

Table 1. Newfoundland and Labrador Hydro Cost of Service for 2007-2015 Years: Comparison of COS Rates

| IC-NLH-002 [2013 from IC-NLH-002 Rev1] |                    |                    |                    |                    |                    |                    |                    | 2014 Cost<br>Recovery<br>Application | 2013 Amended<br>GRA, Exhibit<br>13 |       |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------------------------|------------------------------------|-------|
| 2007 TY<br>COS                         | 2007 Actual<br>COS | 2008 Actual<br>COS | 2009 Actual<br>COS | 2010 Actual<br>COS | 2011 Actual<br>COS | 2012 Actual<br>COS | 2013 Actual<br>COS | 2014<br>Forecast COS                 | 2015 TY COS<br>(at \$93.32/bbl)    |       |
| IC, COS Rates                          |                    |                    |                    |                    |                    |                    |                    |                                      |                                    |       |
| Demand (\$/kW)                         | 6.68               | 6.62               | 5.74               | 5.95               | 2.78               | 7.38               | 7.26               | 6.95                                 | 6.88                               | 8.38  |
| Energy (cents/kWh)                     | 3.679              | 3.286              | 3.430              | 2.817              | 3.169              | 3.770              | 4.286              | 4.136                                | 5.333                              | 5.151 |
| NP, COS Rates                          |                    |                    |                    |                    |                    |                    |                    |                                      |                                    |       |
| Demand (\$/kW)                         | 7.49               | 7.22               | 7.84               | 8.36               | 8.12               | 8.76               | 8.50               | 8.28                                 | 9.56                               | 10.18 |
| Energy (cents/kWh)                     | 3.679              | 3.286              | 3.429              | 2.814              | 3.163              | 3.770              | 4.290              | 4.138                                | 5.336                              | 5.155 |