

1 **Reference: Evidence, page 28, lines 25 to 28.**

2
3 **Q. Mr. Pous states that “In this process, neither the utility nor the customers are**
4 **permitted to retroactively true-up prior over- or under recovered revenue**
5 **requirements with the exception of depreciation expense.” With regard to the**
6 **jurisdiction of Newfoundland and Labrador, please provide all legislative, regulatory**
7 **or other references that indicate depreciation expense can be retroactively trued up.**
8

9 **A. Mr. Pous relies on the same legislative, regulatory, or other reference relied upon by Hydro**
10 **in proposing the remaining life technique in its application. The remaining life technique**
11 **true up any over- or under- prior collections of depreciation over some designated future**
12 **period. This differs from other types of expense where prior over- or under-collection of**
13 **expenses are not permitted to be trued up.**