

1 **Reference: Page 19, lines 2 to 3, "...Hydro even uses a mix of sinking fund and straight line**
2 **depreciation within the same account."**

3
4 **Q. In making the statement, did Mr. Pous consider Hydro's response to IC-NLH-74**
5 **which outlines that hydro generators, for example, are depreciated using sinking**
6 **fund and others using straight line and that the depreciation policy in this regard was**
7 **approved by the Board in Order No. P.U. 7(2002-2003)?**

8
9 **A. Yes, Mr. Pous did consider Hydro's response to IC-NLH-74 and the Board's decision in**
10 **Order No. P.U. 7(2002-2003).**