NLH CA 16

1	Q.	How often would Mr. Pous recommend that the sinking fund rate be updated?
	G (,	The often would inter our recommend that the shinning fund rate be apacted;

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4 5 A. The sinking fund rate should be updated at the time of each rate case when regulated on a rate of return regulation basis and at the time of debt refinancing, replacement, adjustment, etc. under an interest coverage regulation basis.