

NLH CA 12

1 **Reference: Mr. Pous' evidence on page 12, lines 19 to 20.**
2

3 **Q. Please confirm that Hydro records 100% of its investment less net salvage values**
4 **through the use of depreciation and recording of a gain or loss on disposal. If not,**
5 **please provide supporting calculations.**
6

7 **A.** Mr. Pous can neither confirm nor deny the request as it is not evident from the information
8 previously provided by Hydro.