

1 Q. Is it anticipated that Hydro will submit depreciation studies on a regular cyclical  
2 basis? If so, what period? Or if there are changes to average service life/remaining  
3 life, will Hydro change them automatically without the Board's approval? [IC-NLH-  
4 63, IC-NLH-19]

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7 A. It is anticipated that Hydro will submit full and comprehensive studies every three  
8 to five years. In addition, IFRS requires an annual review of the service life  
9 estimates, however changes to service lives will not be made for rate regulation  
10 purposes without prior approval of the Board.