

1 Q. Is Hydro contending that all of the recommendations made in the Gannett Fleming
2 2011 Study are compliant with IFRS? If affirmative, please explain in detail the
3 specific reasons supporting this contention. Specifically, please explain the basis for
4 Gannett Fleming's view that group accounting using the average service life
5 procedure complies with IFRS. Also, please provide all supporting documentation
6 for Gannett Fleming's assertion that the sinking fund method of depreciation does
7 not comply with IFRS.

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10 A. Please refer to CA-NLH-60.