

1 Q. Please provide a copy of the Gannett Fleming depreciation study prepared for  
2 Hydro applicable to plant in service as of December 31, 2004 (the "2005 Study").

3

4

5 A. Please refer to the attached copy of the 2005 depreciation study report and  
6 supporting materials as filed with the Board on December 22, 2005.

NEWFOUNDLAND AND LABRADOR HYDRO  
ST. JOHNS, NEWFOUNDLAND

DEPRECIATION STUDY  
CALCULATED ANNUAL DEPRECIATION ACCRUAL RATES  
APPLICABLE TO PLANT IN SERVICE  
AS OF DECEMBER 31, 2004



Harrisburg, Pennsylvania

Calgary, Alberta

Valley Forge, Pennsylvania

NEWFOUNDLAND AND LABRADOR HYDRO  
ST. JOHNS, NEWFOUNDLAND

DEPRECIATION STUDY  
CALCULATED ANNUAL DEPRECIATION ACCRUAL RATES  
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AS OF DECEMBER 31, 2004

GANNETT FLEMING INC. - VALUATION AND RATE DIVISION

Harrisburg, Pennsylvania

Calgary, Alberta

Valley Forge, Pennsylvania



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December 8, 2005

Newfoundland and Labrador Hydro  
P.O. Box 12400  
St. John's, Newfoundland A1B 4K7

Attention: Mr. Mark Bradbury  
Director, Finance

Ladies and Gentlemen:

Pursuant to your request, we have conducted a depreciation study related to the electric generation, transmission and distribution systems of Newfoundland and Labrador Hydro (NLHydro) as of December 31, 2004. Our report presents a description of the methods used in the estimation of depreciation, the statistical analyses of service life estimates and the summary and detailed tabulations of annual and accrued depreciation.

The calculated annual depreciation accrual rates presented in the report are applicable to plant in service as of December 31, 2004. The depreciation rates are based on the straight-line whole life method using the equal life group procedure, with any accumulated depreciation variances amortized over the estimated remaining life of the assets. An annual review of the depreciation rates using the same estimates and methods is recommended.

This report also includes a recommendation for a transitional method recommended by Gannett Fleming that will provide for the implementation of this report in a manner which minimizes the toll impact.

Respectfully submitted,

GANNETT FLEMING, INC.  
VALUATION AND RATE DIVISION

LARRY E. KENNEDY  
Director, Canadian Services

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PART I. INTRODUCTION

NEWFOUNDLAND AND LABRADOR HYDRO  
ST. JOHNS, NEWFOUNDLAND

DEPRECIATION STUDY

CALCULATED ANNUAL DEPRECIATION ACCRUAL RATES  
APPLICABLE TO PLANT IN SERVICE  
AS OF DECEMBER 31, 2004

PART I. INTRODUCTION

SCOPE

This report sets forth the results of the depreciation study conducted for the electric generation, transmission, and distribution assets of Newfoundland and Labrador Hydro (NLHydro or Company) to determine the annual depreciation accrual rates and amounts for ratemaking purposes applicable to the original cost of plant as of December 31, 2004.

The depreciation accrual rates presented herein are based on generally-accepted methods and procedures for calculating depreciation. The estimated survivor curves used in this report are based on studies incorporating data through 2004.

Part I, Introduction, contains statements with respect to the scope of the report and the basis of the study. Part II, Methods Used in the Estimation of Depreciation, presents the methods used in the estimation of average service lives, survivor curves and in the calculation of depreciation. Part III, Results of Study, presents a summary of annual depreciation, and Part IV presents the statistical analyses of service lives, and the detailed tabulations of annual depreciation.



## BASIS OF THE STUDY

Depreciation. The depreciation accrual rates and accrued depreciation were calculated using the straight line method, calculated using the equal life group (ELG) procedure and applied on a Whole Life basis, with any accumulated depreciation variances trued-up over the estimated remaining life of each account. These methods and procedures are widely used by regulated utilities throughout North America, and have been previously approved for other utilities in the province of Newfoundland. The calculation was based on the attained ages and estimated service life characteristics for each depreciable group of assets. This method represents a change from the use of the modified sinking fund method that had been in place for a number of years for the hydraulic and electric transmission accounts.

Continued use of the sinking fund method will not result in an appropriate matching of depreciation expense to the estimated consumption of service value of electric property. As such, the depreciation expense resulting from the sinking fund calculations is not an appropriate amount to include in the revenue requirements of regulated companies.

Service Life Estimates. The method of estimating service life consisted of compiling the service life history of the plant accounts and subaccounts, reducing this history to trends through the use of analytical techniques that have been generally accepted in various regulatory jurisdictions, and forecasting the trend of survivors for each depreciable group on the basis of interpretations of past trends and consideration of Company plans for the future. The combination of the historical trend and the estimated future trend yielded a complete pattern of life characteristics from which the average service life was derived. The service life estimates used in the depreciation calculation incorporated historical data

compiled through December 31, 2004. Such data included plant additions, retirements, transfers and other plant activity.

A general understanding of the function of the plant and information with respect to the reasons for past retirements and the expected future causes of retirement was obtained through contact with Company personnel which included site tours and interviews with operational and management staff of the company.

## RECOMMENDATIONS

The calculated annual depreciation accrual rates set forth herein apply specifically to plant in service as of December 31, 2004. Continued surveillance and periodic revisions are normally required to maintain continued use of appropriate depreciation rates.

The depreciation rates should be reviewed periodically to reflect the changes that result from plant account activity. A depreciation reserve deficiency or surplus will develop if future capital expenditures vary significantly from those anticipated in this study. Complete depreciation studies, should be performed every three to five years.

PART II. METHODS USED IN THE  
ESTIMATION OF DEPRECIATION

## PART II. METHODS USED IN THE ESTIMATION OF DEPRECIATION

### DEPRECIATION

Depreciation, in public utility regulation, is the loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in current operation and against which the utility is not protected by insurance. Among causes to be given consideration are wear and tear, deterioration, action of the elements, inadequacy, obsolescence, changes in the art, changes in demand, and the requirements of public authorities.

Depreciation, as used in accounting, is a method of distributing fixed capital costs, less net salvage, over a period of time by allocating annual amounts to expense. Each annual amount of such depreciation expense is part of that year's total cost of providing electric utility service.

#### Discontinuation of the Sinking Fund Method

NLHydro has historically used a modified sinking fund method for the determination of most generation and transmission assets, in addition to a number of the electric distribution assets. The sinking fund method considers that over time, the expiration of the debt costs associated with the construction of an asset is higher in the early years of an assets life, and diminish over time as the asset ages and the debt is retired. Therefore, the sinking fund method establishes a depreciation table with depreciation rates that are lower in the early years of an asset's life and increase over time in order to fully recover the investment in the asset over its estimated service life. However, the schedule is structured

in such a manner that the combined costs of debt retirement and depreciation expense are constant over the assets life.

Sinking fund does not provide an appropriate matching of depreciation expense to consumption of service value. The sinking fund method of depreciation is a decelerated method of allocation of depreciation expense. In total and over time, all methods of depreciation will allocate the service value of an asset to depreciation expense. However, in the circumstance of most electric utility assets, the use of decelerated methods will not result in the allocation to expense being aligned with the consumption of the service value of the asset. Use of decelerated methods such as the sinking fund method assumes that the asset provides a lesser amount of utility service in its earlier years, and is more productive in its last years of service. This is not the case with electric utility assets.

In the circumstances where the assets within a utility are constructed and placed into service over time, the investment in plant in service continues to grow and when the company debt cannot be isolated to specific assets, the use of the sinking fund method results in a continual position of under-recovery of accumulated depreciation. Over time, as the company continues to place new plant in service, additional debt is required to fund the new construction. Overall, the debt payments do not decrease and the depreciation rates remain low in order to maintain constant levels of combined costs of debt repayment and depreciation expense. As such throughout much of any given asset's life, the accumulated depreciation is not sufficient to recognize the consumed portion of the asset's service value. However, near the end of an asset's life, the depreciation expense must be increased to achieve the recovery of the invested capital by the end of its service life, or a loss upon the retirement of the asset will be incurred.

The United States Security Exchange Commission (SEC) recognized that the sinking fund method does not result in an appropriate allocation of depreciation expense and mandated in the early 1980's that the sinking fund method could not be used by publicly traded companies. As such, since the early 1980's, use of the sinking fund method has virtually been discontinued by US based companies.

Circumstances where sinking fund method may be appropriate. A decelerated method of depreciation such as the sinking fund method could be appropriate in the circumstance where an asset becomes more productive as it ages. Additionally, the sinking fund method has historically been used in the electric industry to depreciate nuclear power plants. In these circumstances, both the costs and the specific debt associated with the nuclear plant were isolated. When the costs associated with the retirement of the debt were combined with the decelerated form of depreciation a long term consistent allocation of costs (being the sum of the debt costs and depreciation expense) to the revenue requirement was achieved. In this manner the total costs allocated to the revenue requirement are similar to the depreciation expense resulting from the straight line method of depreciation, and furthermore the total costs were indicative of the consumption of the service value of the asset.

The approach described above is only applicable in the circumstances where the cost of the debt specific to the asset can be isolated. However, even in these circumstances the accounting profession questioned the use of the sinking fund method, and as previously indicated the SEC mandated that the use of sinking be discontinued for publicly traded companies. Additionally, in the circumstances of many utilities, debt is often not retired, but rather revolves to support the continual requirement of additional funding for expansion and replacement of assets. In particular, in the circumstances of mass property

accounts, there is a continual need for the replacement of assets. Therefore as debt is retired, it is often replaced with new debt required for the on-going operations. Furthermore, in the circumstances of most utility plant, costs associated with debt cannot be allocated to the specific assets within the mass property accounts. These circumstances are reflected in the capital structure deemed by regulators for utilities which often remains relatively constant over a number of years. Use of the sinking fund method is not appropriate in these circumstances.

The sinking fund method was used by some electric utilities for the depreciation of large generating plants (often nuclear) through to the early 1980's. In these circumstances, the costs associated with the retirement of debt were often specifically tracked to the plant.

However, given the need for capital maintenance and interim retirement activity, the costs associated with the specific tracking of debt became burdensome. Additionally, as the plant began to age, the decelerated nature of the sinking fund method started to result in increased depreciation expense at the same time that the plant required maintenance to ensure its continued and safe operation. As such, by the mid 1980's virtually all of the utilities had found that the continued use of the sinking fund method was not beneficial to either the company or its toll-payers. At about the same time, in the early 1980's the SEC requirement that the use of the sinking fund method be discontinued for all publicly traded companies reporting to the SEC was implemented. As such, even most of these companies that were using the sinking fund method have discontinued its use and reverted to the straight line method of depreciation. It is the experience of Gannett Fleming that at this time, the sinking fund method of depreciation is used by only a very few regulated utilities.

### Conversion to the Straight Line Method of Depreciation

In the circumstances of most utilities, the period of time over which the fixed capital cost is allocated to the cost of service is equal to the period of time over which an item renders service, that is, the item's service life. The most prevalent method of allocation is to distribute an equal amount of cost to each year of service life. This method is known as the straight-line method of depreciation

Gannett Fleming recommends that the use of the modified sinking fund method as currently used by NLHydro be discontinued and replaced with the more traditional straight-line method of depreciation. Given the number of individual assets within the NLHydro system that are subjected to the sinking fund calculation, is not practical to attempt to align the depreciation expense of specific assets to the debt associated with the specific assets. Furthermore, as new facilities are constructed or purchased, the assets are added to the group of assets within the account. As such, the product ID's have a number of assets of varying vintages and it is not practicable to develop a sinking fund depreciation schedule that aligns to the company debt. As such, each calculation of sinking fund depreciation rates has not adequately provided for the required increase in depreciation expense for older assets that would achieve recovery of the capital investment over the assets' average service life. As such, a situation has developed where a loss on retirement has been recorded at the time of the retirement of the assets. The continual recording of loss at the time of retirement is not a generationally equitable method of recovery of capital investment as it places an unfair amount of burden on the current ratepayers, to the benefit of all past ratepayers. Gannett Fleming views that the straight-line method of depreciation will match the consumption of the assets of NLHydro to the resultant recovery of the investment through depreciation expense.



Conversion to the mass property accounting procedures and use of the straight line depreciation method as proposed in this report will eliminate the losses on retirement currently being booked.

Increase in the depreciation rate resulting from conversion to the straight line method

The sinking fund method is a decelerated method of depreciation. Therefore conversion to the straight-line method calculated using the ELG procedure will result in higher depreciation expense in the early years of an asset's life. However, this increase (as compared to the sinking fund method) in the depreciation expense in the early years of an asset's life is both reasonable and appropriate. As all methods of depreciation result in the overall collection of the capitalized investment, the future annual depreciation expense resulting from sinking fund method will exceed the depreciation expense resulting from the straight-line method.

It is estimated that the current increase in annual accrual amounts due to the changes as recommended in this report is approximately \$12 million; however over the long term the recommendations as contained in this report will result in lower annual depreciation expenses than would result from the continued use of the methods currently used by NLHydro. It is also the view of Gannett Fleming that continued use of the sinking fund method will result in a significant increase in depreciation expense in future years. This is due to a significant portion of the current facilities getting to an age where the sinking fund method needs to drastically increase the depreciation expense in order to recover the capital investment.

The calculation of annual and accrued depreciation based on the straight line method requires the estimation of survivor curves and the selection of group depreciation procedures. These subjects are discussed in the sections that follow.

## ESTIMATION OF SURVIVOR CURVES

Survivor Curves. The use of an average service life for a property group implies that the various units within the group have different lives. The average life may be obtained by determining the separate lives of each of the units, or by constructing a survivor curve by plotting the number of units that survive at successive ages. Inasmuch as survivor curves were used in the estimation of service lives, a discussion of the general concept of survivor curves and their derivation is presented.

A survivor curve graphically depicts the amount of property existing at each age throughout the life of an original group. From the survivor curve, the average life of the group, as well as other functions, such as the remaining life expectancy, the probable life, and the frequency curve, can be calculated. Geometrically, the average life is obtained by calculating the area under the survivor curve, from age zero to the maximum age, and dividing this area by the ordinate at age zero, which is 100%. The average remaining life expectancy at any age can be calculated by obtaining the area under the curve, from the attained age to the maximum age, and dividing this area by the percent surviving at the attained age.

The range of survivor characteristics usually experienced by utility and industrial properties is encompassed by a system of generalized survivor curves known as the Iowa type curves. There are four families in the Iowa system, labeled in accordance with the location of the modes of retirement in relationship to the average life and the relative height of the modes. The left moded curves are those in which the greatest frequency of retirement occurs to the left of, or prior to, average service life. The symmetrical moded curves are those in which the greatest frequency of retirement occurs at average service

life. The right moded curves are those in which the greatest frequency occurs to the right of, or after, average service life. The origin moded curves are those in which the greatest frequency of retirement occurs at the origin, or immediately after age zero. The letter designation of each family of curves (L, S, R or O) represents the location of the mode of the associated frequency curve with respect to the average service life. The numerical subscripts represent the relative heights of the modes of the frequency curves within each family.

The Iowa curves were developed at the Iowa State College Engineering Experiment Station through an extensive process of observation and classification of the ages at which industrial property had been retired. A report of the study which resulted in the classification of property survivor characteristics into 18 type curves, which constitute three of the four families, was published in 1935 in the form of the Experiment Station's Bulletin 125.<sup>1</sup> These type curves have also been presented in subsequent Experiment Station bulletins and in the text, "Engineering Valuation and Depreciation."<sup>2</sup> In 1957, Frank V. B. Couch, Jr., an Iowa State College graduate student, submitted a thesis<sup>3</sup> presenting his development of the fourth family consisting of the four O type survivor curves.

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<sup>1</sup>Winfrey, Robley. Statistical Analyses of Industrial Property Retirements. Iowa State College, Engineering Experiment Station, Bulletin 125. 1935.

<sup>2</sup>Marston, Anson, Robley Winfrey and Jean C. Hempstead. Engineering Valuation and Depreciation, 2nd Edition. New York, McGraw-Hill Book Company. 1953.

<sup>3</sup>Couch, Frank V. B., Jr. "Classification of Type O Retirement Characteristics of Industrial Property." Unpublished M.S. thesis (Engineering Valuation). Library, Iowa State College, Ames, Iowa. 1957.

### Retirement Rate Method of Analysis

The retirement rate method is an actuarial method of deriving survivor curves using the average rates at which property of each age group is retired. The method relates to property groups for which aged accounting experience is available or for which aged accounting experience is developed by statistically aging unaged amounts and is the method used to develop the original stub survivor curves in this study. The method (also known as the annual rate method) is illustrated through the use of an example in the following text, and is also explained in several publications, including "Statistical Analyses of Industrial Property Retirements,"<sup>4</sup> "Engineering Valuation and Depreciation,"<sup>5</sup> and "Depreciation Systems."<sup>6</sup>

The average rate of retirement used in the calculation of the percent surviving for the survivor curve (life table) requires two sets of data: first, the property retired during a period of observation, identified by the property's age at retirement; and second, the property exposed to retirement at the beginnings of the age intervals during the same period. The period of observation is referred to as the experience band, and the band of years which represent the installation dates of the property exposed to retirement during the experience band is referred to as the placement band. An example of the calculations used in the development of a life table follows. The example includes schedules of annual aged property transactions, a schedule of plant exposed to retirement, a life table and illustrations of smoothing the stub survivor curve.

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<sup>4</sup>Winfrey, Robley, Supra Note 1.

<sup>5</sup>Marston, Anson, Robley Winfrey, and Jean C. Hempstead, Supra Note 2.

<sup>6</sup>Wolf, Frank K. and W. Chester Fitch. Depreciation Systems. Iowa State University Press. 1994

Schedules of Annual Transactions in Plant Records. The property group used to illustrate the retirement rate method is observed for the experience band 1991-2000 during which there were placements during the years 1986-2000. In order to illustrate the summation of the aged data by age interval, the data were compiled in the manner presented in Tables 1 and 2 on pages II-10 and II-11. In Table 1, the year of installation (year placed) and the year of retirement are shown. The age interval during which a retirement occurred is determined from this information. In the example which follows, \$10,000 of the dollars invested in 1986 were retired in 1991. The \$10,000 retirement occurred during the age interval between 4½ and 5½ years on the basis that approximately one-half of the amount of property was installed prior to and subsequent to July 1 of each year. That is, on the average, property installed during a year is placed in service at the midpoint of the year for the purpose of the analysis. All retirements also are stated as occurring at the midpoint of a one-year age interval of time, except the first age interval which encompasses only one-half year.

The total retirements occurring in each age interval in a band are determined by summing the amounts for each transaction year-installation year combination for that age interval. For example, the total of \$143,000 retired for age interval 4½-5½ is the sum of the retirements entered on Table 1 immediately above the staircase line drawn on the table beginning with the 1991 retirements of 1986 installations and ending with the 2000 retirements of the 1994 installations. Thus, the total amount of 143 for age interval 4½-5½ equals the sum of:

$$10 + 12 + 13 + 11 + 13 + 13 + 15 + 17 + 19 + 20.$$

In Table 2, other transactions which affect the group are recorded in a similar manner. The entries illustrated include transfers and sales. The entries which are credits

to the plant account are shown in parentheses. The items recorded on this schedule are not totaled with the retirements, but are used in developing the exposures at the beginning of each age interval.

Schedule of Plant Exposed to Retirement. The development of the amount of plant exposed to retirement at the beginning of each age interval is illustrated in Table 3 on page II-12. The surviving plant at the beginning of each year from 1991 through 2000 is recorded by year in the portion of the table headed "Annual Survivors at the Beginning of the Year." The last amount entered in each column is the amount of new plant added to the group during the year. The amounts entered in Table 3 for each successive year following the beginning balance or additions are obtained by adding or subtracting the net entries shown on Tables 1 and 2. For the purpose of determining the plant exposed to retirement, transfers-in are considered as being exposed to retirement in this group at the beginning of the year in which they occurred, and the sales and transfers-out are considered to be removed from the plant exposed to retirement at the beginning of the following year. Thus, the amounts of plant shown at the beginning of each year are the amounts of plant from each placement year considered to be exposed to retirement at the beginning of each successive transaction year. For example, the exposures for the installation year 1995 are calculated in the following manner:

Exposures at age 0	= amount of addition	= \$750,000
Exposures at age ½	= \$750,000 - \$ 8,000	= \$742,000
Exposures at age 1½	= \$742,000 - \$18,000	= \$724,000
Exposures at age 2½	= \$724,000 - \$20,000 - \$19,000	= \$685,000
Exposures at age 3½	= \$685,000 - \$22,000	= \$663,000

TABLE 1. RETIREMENTS FOR EACH YEAR 1991-2000  
 SUMMARIZED BY AGE INTERVAL

Experience Band 1991-2000

Placement Band 1986-2000

Year Placed	Retirements, Thousands of Dollars										Total During Age Interval	Age Interval
	During Year											
	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1986	10	11	12	13	14	16	23	24	25	26	26	13½-14½
1987	11	12	13	15	16	18	20	21	22	19	44	12½-13½
1988	11	12	13	14	16	17	19	21	22	18	64	11½-12½
1989	8	9	10	11	11	13	14	15	16	17	83	10½-11½
1990	9	10	11	12	13	14	16	17	19	20	93	9½ -10½
1991	4	9	10	11	12	13	14	15	16	20	105	8½-9½
1992		5	11	12	13	14	15	16	18	20	113	7½-8½
1993			6	12	13	15	16	17	19	19	124	6½-7½
1994				6	13	15	16	17	19	19	131	5½-6½
1995					7	14	16	17	19	20	143	4½-5½
1996						8	18	20	22	23	146	3½-4½
1997							9	20	22	25	150	2½-3½
1998								11	23	25	151	1½-2½
1999									11	24	153	½-1½
2000										13	80	0-½
Total	<u>53</u>	<u>68</u>	<u>86</u>	<u>106</u>	<u>128</u>	<u>157</u>	<u>196</u>	<u>231</u>	<u>273</u>	<u>308</u>	<u>1,606</u>	

TABLE 2. OTHER TRANSACTIONS FOR EACH YEAR 1991-2000  
 SUMMARIZED BY AGE INTERVAL

Experience Band 1991-2000							Placement Band 1986-2000					
Year Placed (1)	Acquisitions, Transfers, and Sales, Thousands of Dollars										Total During Age Interval (12)	Age Interval (13)
	During Year											
	1991 (2)	1992 (3)	1993 (4)	1994 (5)	1995 (6)	1996 (7)	1997 (8)	1998 (9)	1999 (10)	2000 (11)		
1986	-	-	-	-	-	-	60 <sup>a</sup>	-	-	-	-	13½-14½
1987	-	-	-	-	-	-	-	-	-	-	-	12½-13½
1988	-	-	-	-	-	-	-	-	-	-	-	11½-12½
1989	-	-	-	-	-	-	-	(5) <sup>b</sup>	-	-	60	10½-11½
1990	-	-	-	-	-	-	-	6 <sup>a</sup>	-	-	-	9½-10½
1991	-	-	-	-	-	-	-	-	-	-	(5)	8½-9½
1992	-	-	-	-	-	-	-	-	-	-	6	7½-8½
1993	-	-	-	-	-	-	-	-	-	-	-	6½-7½
1994	-	-	-	-	-	-	-	(12) <sup>b</sup>	-	-	-	5½-6½
1995	-	-	-	-	-	-	-	-	22 <sup>a</sup>	-	-	4½-5½
1996	-	-	-	-	-	-	-	(19) <sup>b</sup>	-	-	10	3½-4½
1997	-	-	-	-	-	-	-	-	-	-	-	2½-3½
1998	-	-	-	-	-	-	-	-	-	(102) <sup>c</sup>	(121)	1½-2½
1999	-	-	-	-	-	-	-	-	-	-	-	½-1½
2000	-	-	-	-	-	-	-	-	-	-	-	0-½
Total	=	=	=	=	=	=	<u>60</u>	<u>(30)</u>	<u>22</u>	<u>(102)</u>	<u>(50)</u>	

<sup>a</sup> Transfer Affecting Exposures at Beginning of Year.  
<sup>b</sup> Transfer Affecting Exposures at End of Year  
<sup>c</sup> Sale with Continued Use  
 Parentheses denote Credit amount.



TABLE 3. PLANT EXPOSED TO RETIREMENT JANUARY 1  
 OF EACH YEAR 1991-2000 SUMMARIZED BY AGE INTERVAL

Experience Band 1991-2000

Placement Band 1986-2000

Year Placed (1)	Exposures, Thousands of Dollars										Total at Beginning of Age Interval (12)	Age Interval (13)
	Annual Survivors at the Beginning of the Year											
	1991 (2)	1992 (3)	1993 (4)	1994 (5)	1995 (6)	1996 (7)	1997 (8)	1998 (9)	1999 (10)	2000 (11)		
1986	255	245	234	222	209	195	239	216	192	167	167	13½-14½
1987	279	268	256	243	228	212	194	174	153	131	323	12½-13½
1988	307	296	284	271	257	241	224	205	184	162	531	11½-12½
1989	338	330	321	311	300	289	276	262	242	226	823	10½-11½
1990	376	367	357	346	334	321	307	297	280	261	1,097	9½-10½
1991	420 <sup>a</sup>	416	407	397	386	374	361	347	332	316	1,503	8½-9½
1992		460 <sup>a</sup>	455	444	432	419	405	390	374	356	1,952	7½-8½
1993			510 <sup>a</sup>	504	492	479	464	448	431	412	2,463	6½-7½
1994				580 <sup>a</sup>	574	561	546	530	501	482	3,057	5½-6½
1995					660 <sup>a</sup>	653	639	623	628	609	3,789	4½-5½
1996						750 <sup>a</sup>	742	724	685	663	4,332	3½-4½
1997							850 <sup>a</sup>	841	821	799	4,955	2½-3½
1998								960 <sup>a</sup>	949	926	5,719	1½-2½
1999									1,080 <sup>a</sup>	1,069	6,579	½-1½
2000										1,220 <sup>a</sup>	7,490	0-½
<b>Total</b>	<b>1,975</b>	<b>2,382</b>	<b>2,824</b>	<b>3,318</b>	<b>3,872</b>	<b>4,494</b>	<b>5,247</b>	<b>6,017</b>	<b>6,852</b>	<b>7,799</b>	<b>44,780</b>	

<sup>a</sup> Additions during the year.

For the entire experience band 1991-2000, the total exposures at the beginning of an age interval are obtained by summing diagonally in a manner similar to the summing of the retirements during an age interval (Table 1). For example, the figure of 3,789, shown as the total exposures at the beginning of age interval 4½-5½, is obtained by summing:

$$255 + 268 + 284 + 311 + 334 + 374 + 405 + 448 + 501 + 609.$$

Original Life Table. The original life table, illustrated in Table 4 on page III-14, is developed from the totals shown on the schedules of retirements and exposures, Tables 1 and 3, respectively. The exposures at the beginning of the age interval are obtained from the corresponding age interval of the exposure schedule, and the retirements during the age interval are obtained from the corresponding age interval of the retirement schedule. The retirement ratio is the result of dividing the retirements during the age interval by the exposures at the beginning of the age interval. The percent surviving at the beginning of each age interval is derived from survivor ratios, each of which equals one minus the retirement ratio. The percent surviving is developed by starting with 100% at age zero and successively multiplying the percent surviving at the beginning of each interval by the survivor ratio, i.e., one minus the retirement ratio for that age interval. The calculations necessary to determine the percent surviving at age 5½ are as follows:

Percent surviving at age 4½	=	88.15
Exposures at age 4½	=	3,789,000
Retirements from age 4½ to 5½	=	143,000
Retirement Ratio	=	143,000 ÷ 3,789,000 = 0.0377
Survivor Ratio	=	1.000 - 0.0377 = 0.9623
Percent surviving at age 5½	=	(88.15) x (0.9623) = 84.83

TABLE 4. ORIGINAL LIFE TABLE  
 CALCULATED BY THE RETIREMENT RATE METHOD

Experience Band 1991-2000

Placement Band 1986-2000

(Exposure and Retirement Amounts are in Thousands of Dollars)

<u>Age at Beginning of Interval</u> (1)	<u>Exposures at Beginning of Age Interval</u> (2)	<u>Retirements During Age Interval</u> (3)	<u>Retirement Ratio</u> (4)	<u>Survivor Ratio</u> (5)	<u>Percent Surviving at Beginning of Age Interval</u> (6)
0.0	7,490	80	0.0107	0.9893	100.00
0.5	6,579	153	0.0233	0.9767	98.93
1.5	5,719	151	0.0264	0.9736	96.62
2.5	4,955	150	0.0303	0.9697	94.07
3.5	4,332	146	0.0337	0.9663	91.22
4.5	3,789	143	0.0377	0.9623	88.15
5.5	3,057	131	0.0429	0.9571	84.83
6.5	2,463	124	0.0503	0.9497	81.19
7.5	1,952	113	0.0579	0.9421	77.11
8.5	1,503	105	0.0699	0.9301	72.65
9.5	1,097	93	0.0848	0.9152	67.57
10.5	823	83	0.1009	0.8991	61.84
11.5	531	64	0.1205	0.8795	55.60
12.5	323	44	0.1362	0.8638	48.90
13.5	<u>167</u>	<u>26</u>	0.1557	0.8443	42.24
					35.66
Total	<u>44,780</u>	<u>1,606</u>			

Column 2 from Table 3, Column 12, Plant Exposed to Retirement.

Column 3 from Table 1, Column 12, Retirements for Each Year.

Column 4 = Column 3 divided by Column 2.

Column 5 = 1.0000 minus Column 4.

Column 6 = Column 5 multiplied by Column 6 as of the Preceding Age Interval.

The totals of the exposures and retirements (columns 2 and 3) are shown for the purpose of checking with the respective totals in Tables 1 and 3. The ratio of the total retirements to the total exposures, other than for each age interval, is meaningless.

The original survivor curve is plotted from the original life table (column 6, Table 4). When the curve terminates at a percent surviving greater than zero, it is called a stub survivor curve. Survivor curves developed from retirement rate studies generally are stub curves.

Smoothing the Original Survivor Curve. The smoothing of the original survivor curve eliminates any irregularities and serves as the basis for the preliminary extrapolation to zero percent surviving of the original stub curve. Even if the original survivor curve is complete from 100% to zero percent, it is desirable to eliminate any irregularities, as there is still an extrapolation for the vintages which have not yet lived to the age at which the curve reaches zero percent. In this study, the smoothing of the original curve with established type curves was used to eliminate irregularities in the original curve.

The lowa type curves are used in this study to smooth those original stub curves which are expressed as percents surviving at ages in years. Each original survivor curve was compared to the lowa curves using visual and mathematical matching in order to determine the better fitting smooth curves. In Figures 6, 7, and 8, the original curve developed in Table 4 is compared with the L, S, and R lowa type curves which most nearly fit the original survivor curve. In Figure 6, the L1 curve with an average life between 12 and 13 years appears to be the best fit. In Figure 7, the S0 type curve with a 12-year average life appears to be the best fit and appears to be better than the L1 fitting. In Figure 8, the R1 type curve with a 12-year average life appears to be the best fit and appears to be better than either the L1 or the S0. In Figure 9, the three fittings, 12-L1, 12-S0 and 12-R1

are drawn for comparison purposes. It is probable that the 12-R1 Iowa curve would be selected as the most representative of the plotted survivor characteristics of the group, assuming no contrary relevant factors external to the analysis of historical data.

Survivor Curve Judgments. The survivor curve estimates were based on judgment which considered a number of factors. The primary factors were the statistical analysis of data; current policies and outlook as determined during conversations with management personnel; and survivor curve estimates from previous studies of this Company and other electric companies.

The aged surviving balances as at December 31, 2004 and the detailed retirement transactions for the ten year period from 1995 through 1994 the for each of the Product ID's were extracted from the plant accounting ledgers of NLHydro. This information provided a 10 year experience band that was analyzed using the retirement rate method of survivor curve estimation. In circumstances where multiple Product ID's represented similar assets and the combination of the multiple Product ID's would still result in a group of homogenous assets, the retirement rate analysis was made over the combined group. Overall, the 374 Product ID's were reduced to 100 groups for the purposes of average service life analysis. Table 3, at page III-23, provides a summary of the consolidations made to the Product ID's. The depreciation rate calculations and calculations of true-up of the accumulated depreciation reserves were made for each of the 374 Product ID's.

In order to be familiar with the company and observe a representative portion of the plant, a field trip was conducted for the study. A general understanding of the function of the plant and information with respect to the reasons for past retirements and the expected future causes of retirements are obtained during field trips. This knowledge and information were incorporated in the interpretation and extrapolation of the statistical analyses.

The following is a list of the locations visited during this study:

- The Bay d'Espoir Hydro Generation Plant
- The Holyrood Thermal Generating Station
- The Holyrood Fuel Oil Marine Docking Facility
- The Stony Brook Substation
- A typical inventory and warehouse yard
- The asset recovery yard.

In addition to the site visits, Gannett Fleming also conducted a series of interviews with operational staff in order to further understand the practices that can directly impact upon the past and future service life estimates. An understanding of depreciation and operational policies was gained through a series of meetings held with company management.

## CALCULATION OF ANNUAL AND ACCRUED DEPRECIATION

Group Depreciation Procedures. When more than a single item of property is under consideration, a group procedure for depreciation is appropriate because normally all of the items within a group do not have identical service lives, but have lives that are dispersed over a range of time. There are two primary group procedures, namely, average service life and equal life group.

In the average service life procedure, the rate of annual depreciation is based on the average life or average service life of the group, and this rate is applied to the surviving balances of the group's cost. A characteristic of this procedure is that the cost of plant

retired prior to average life is not fully recouped at the time of retirement, whereas the cost of plant retired subsequent to average life is more than fully recouped. Over the entire life cycle, the portion of cost not recouped prior to average life is balanced by the cost recouped subsequent to average life. In this procedure, the accrued depreciation is based on the average service life of the group and the average remaining life of each vintage within the group derived from the area under the survivor curve between the attained age of the vintage and the maximum age.

In the equal life group procedure, the property group is subdivided according to service life. That is, each equal life group includes that portion of the property which experiences the life of that specific group. The relative size of each equal life group is determined from the property's life dispersion curve. The calculated depreciation for the property group is the summation of the calculated depreciation based on the service life of each equal life group. The table on the following page presents an illustration of the calculation of equal life group depreciation using the Iowa 15-R3 survivor curve, 0 percent net salvage and a December 31, 2003 calculation date. In the table, each equal life group is defined by the age interval shown in columns 1 and 2. These are the ages at which the first and last retirement of each group occurs, and the group's equal life, shown in column 3, is the midpoint of the interval. For purposes of the calculation, each vintage is divided into equal life groups arranged so that the midpoint of each one-year age interval coincides with the calculation date, e.g., December 31 in this case. This enables the calculation of annual accruals for a twelve-month period centered on the date of calculation.

The retirement during the age interval, shown in column 4, is the size of each equal life group and is derived from the Iowa 15-R3 survivor curve and 0 percent net salvage. It is the difference between the percents surviving at the beginning and end of the age

interval. Each equal life group's annual accrual, shown in column 5, equals the group's size (column 4) divided by its life (column 3).

Columns 6 through 10 show the derivation of the annual and accrued factors for each vintage based on the information developed in the first five columns. The year installed is shown in column 6. For all vintages other than 2003, the summation of annual accruals for each year installed, shown in column 7, is calculated by adding one-half of the group annual accrual (column 5) for that vintage's current age interval plus the group annual accruals for all succeeding age intervals. For example, the figure 7.53413204309 for 2002 equals one-half of 0.14669333333 plus all of the succeeding figures in column 5. Only one-half of the annual accrual for the vintage's current age interval group is included in the summation because the equal life group for that interval has reached the year during which it is expected to be retired.

DETAILED COMPUTATION OF ANNUAL AND ACCRUED FACTORS USING THE EQUAL LIFE GROUP PROCEDURE

INPUT PARAMETERS:

CALCULATION DATE.. 12-31-2003  
 SURVIVOR CURVE.... 15-R3

AGE BEG (1)	INTERVAL END (2)	LIFE (3)	RETIREMENTS DURING INTERVAL (4)	GROUP ANNUAL ACCRUAL (5)=(4)/(3)	YEAR INST (6)	SUMMATION OF ANNUAL ACCRUALS (7)	AVERAGE PERCENT SURVIVING (8)	ANNUAL FACTOR (9)	ACCRUED FACTOR (10)=(9)*(3)
0.000	1.000	0.500	0.13204	0.13204000000	2003	7.73951870976	99.939619	0.0774	0.0387
1.000	2.000	1.500	0.22004	0.14669333333	2002	7.53413204309	99.757940	0.0755	0.1133
2.000	3.000	2.500	0.34901	0.13960400000	2001	7.39098337643	99.473416	0.0743	0.1858
3.000	4.000	3.500	0.53168	0.15190857143	2000	7.24522709071	99.033069	0.0732	0.2562
4.000	5.000	4.500	0.77648	0.17255111111	1999	7.08299724944	98.378988	0.0720	0.3240
5.000	6.000	5.500	1.09520	0.19912727273	1998	6.89715805752	97.443149	0.0708	0.3894
6.000	7.000	6.500	1.50085	0.23090000000	1997	6.68214442116	96.145127	0.0695	0.4518
7.000	8.000	7.500	1.99686	0.26624800000	1996	6.43357042116	94.396275	0.0682	0.5115
8.000	9.000	8.500	2.59836	0.30568941176	1995	6.14760171528	92.098663	0.0668	0.5678
9.000	10.000	9.500	3.32846	0.35036421053	1994	5.81957490413	89.135249	0.0653	0.6204
10.000	11.000	10.500	4.20015	0.40001428571	1993	5.44438565601	85.370944	0.0638	0.6699
11.000	12.000	11.500	5.24273	0.45588956522	1992	5.01643373055	80.649505	0.0622	0.7153
12.000	13.000	12.500	6.46397	0.51711760000	1991	4.52993014794	74.796157	0.0606	0.7575
13.000	14.000	13.500	7.78086	0.57636000000	1990	3.98319134794	67.673742	0.0589	0.7952
14.000	15.000	14.500	9.04123	0.62353310345	1989	3.38324479621	59.262695	0.0571	0.8280
15.000	16.000	15.500	9.97724	0.64369290323	1988	2.74963179287	49.753461	0.0553	0.8572
16.000	17.000	16.500	10.26569	0.62216303030	1987	2.11670382611	39.631994	0.0534	0.8811
17.000	18.000	17.500	9.71888	0.55536457143	1986	1.52794002524	29.639708	0.0516	0.9030
18.000	19.000	18.500	8.35418	0.45157729730	1985	1.02446909088	20.603179	0.0497	0.9195
19.000	20.000	19.500	6.50335	0.33350512821	1984	0.63192787812	13.174414	0.0480	0.9360
20.000	21.000	20.500	4.58978	0.22389170732	1983	0.35322946036	7.627850	0.0463	0.9492
21.000	22.000	21.500	2.91547	0.13560325581	1982	0.17348197879	3.875224	0.0448	0.9632
22.000	23.000	22.500	1.61144	0.07161955556	1981	0.06987057311	1.611769	0.0434	0.9765
23.000	24.000	23.500	0.66967	0.02849659574	1980	0.01981249746	0.471215	0.0420	0.9870
24.000	25.000	24.500	0.13425	0.00547959184	1979	0.00282440367	0.069256	0.0408	0.9996
25.000	25.350	25.175	0.00213	0.00008460775	1978	0.00001480636	0.000373	0.0397	1.0000

TOTAL 100.00000



The summation of annual accruals (column 7) for installations during 2003 is calculated on the basis of an in-service date at the midpoint of the year, i.e., June 30. Inasmuch as the overall calculation is centered on December 31, 2003, the first figure in column 7, for vintage 2003, equals all of the group annual accrual for the first equal life group plus the accruals for all of the subsequent equal life groups.

The average percent surviving derived from the Iowa 15-R3 survivor curve and 0 percent net salvage is shown in column 8 for each age interval. The annual factor, shown in column 9, is the result of dividing the summation of annual accruals (column 7) by the average percent surviving (column 8). The accrued factor, shown in column 10, equals the annual factor multiplied by the age of the group at December 31, 2003.

The calculation of the depreciation rates in this study incorporated the use of the ELG procedure applied on a whole life basis. That is the calculation of the annual depreciation accrual rate and the calculated accumulated depreciation reserve requirements were based on the application of the Iowa curve estimates being applied from the initial installation of plant through to its final retirement. Any variances between the booked accumulated depreciation accounts and the calculated accumulated depreciation requirement are trued-up as discussed below.

#### MONITORING OF BOOK ACCUMULATED DEPRECIATION

The calculated accrued depreciation or amortization represents that portion of the depreciable cost which will not be allocated to expense through future depreciation accruals, if current forecasts of service life characteristics and net salvage materialize and are used as a basis for depreciation accounting. Thus, the calculated accrued depreciation provides a measure of the book accumulated depreciation. The use of this measure is

recommended in the amortization of book accumulated depreciation variances to insure complete recovery of capital over the life of the property.

The recommended amortization of the variance between the book accumulated depreciation and the calculated accrued depreciation is based on an amortization period equal to the composite remaining life for each property group where the variance exceeds five percent of the calculated accrued depreciation.

The composite remaining life for use in the reducing accumulated depreciation variances for all accounts that incorporated the use of the ELG procedure applied on a whole life basis is derived by compositing the individual equal life group remaining lives in accordance with the following equation:

$$\text{Composite Remaining Life} = \frac{\sum \left( \frac{\text{Book Cost}}{\text{Life}} \times \text{Remaining Life} \right)}{\sum \frac{\text{Book Cost}}{\text{Life}}}$$

The book costs and lives of the several equal life groups, which are summed in the foregoing equation, are defined by the estimated future survivor curve.

Inasmuch as book cost divided by life equals the whole life annual accrual, the foregoing equation reduces to the following form:

$$\text{Composite Remaining Life} = \frac{\sum \text{Whole Life Future Accruals}}{\sum \text{Whole Life Annual Accruals}}$$

Or

$$\text{Composite Remaining Life} = \frac{\sum \text{Book Cost} - \text{Calc. Reserve}}{\sum \text{Whole Life Annual Accrual}}$$

### PART III. RESULTS OF STUDY

## PART III. RESULTS OF STUDY

### QUALIFICATION OF RESULTS

The calculated annual and accrued depreciation and the annual provision for true-up (amortization of the accumulated depreciation variance) are the principal results of the study. Continued surveillance and periodic revisions are normally required to maintain continued use of appropriate annual depreciation accrual rates. An assumption that accrual rates can remain unchanged over a long period of time implies a disregard for the inherent variability in service lives and for the change of the composition of property in service. The annual accrual rates and the accrued depreciation were calculated in accordance with the straight line method, using the equal life group procedure based on estimates which reflect considerations of current historical evidence and expected future conditions.

### DESCRIPTION OF DETAILED TABULATIONS

The service life estimates were based on judgment that incorporated statistical analysis of retirement data, discussions with management and consideration of estimates made for other electric utilities. The results of the statistical analysis of service life are presented in the section beginning on page IV-3.

For each consolidated depreciable group analyzed by the retirement rate method, a chart depicting the original and estimated survivor curves is followed by a tabular presentation of the original life table(s) plotted on the chart. The survivor curves estimated for the depreciable groups are shown as dark smooth curves on the charts. Each smooth survivor curve is denoted by a numeral followed by the curve type designation. The numeral used is the average life derived from the entire curve from 100 percent to zero

percent surviving. The titles of the chart indicate the group, the symbol used to plot the points of the original life table, and the experience and placement bands of the life tables which were plotted. The experience band indicates the range of years for which retirements were used to develop the stub survivor curve. The placements indicate, for the related experience band, the range of years of installations that appear in the experience.

The tables of the calculated annual depreciation applicable to plant as of December 31, 2004 are presented in account sequence starting on page IV-188. The tables indicate the estimated average survivor curves used in the calculations. The tables set forth, for each installation year, the original cost, calculated accrued depreciation, and the calculated annual accrual.

#### RECOMMENDED TRANSITIONAL APPROACH

This study generally recommends higher depreciation rates than those currently approved. At the request of the company, Gannett Fleming has considered options for a fair and equitable transitional approach. Gannett Fleming has recommended that the company book depreciation expense in accordance with the depreciation rates contained in this report. A transitional debit of a portion of the depreciation expense increase should then be charged to the depreciation expense with an offsetting credit being charged to a deferred account (depreciation transition deferral). As the entire amount of depreciation expense resulting from the recommendations contained in this report is appropriate for the recognition of the consumption of service value, the amount of the deferral should be determined by the company to be only an amount that is required to mitigate unreasonable toll increases. Gannett Fleming recommends that this depreciation transition deferral account be allowed to build over a limited period to ease the transition to the recommended

depreciation rates. Following this limited period, the deferred account can then be drawn down over a subsequent period.

As indicated at page II-8 of this report, it is anticipated that the use of the ELG procedure would result in short term increased depreciation rates as compared to the depreciation expense resulting from continued use of the sinking fund approach. However, over the long term it is anticipated that continued use of the sinking fund method would result in higher depreciation rates in later years of the asset's life than those recommended in this report. As such, use of a depreciation transition deferral account will ease the tolling burden until almost such time as the anticipated increase from continued use of the sinking method would be required.

This approach also maintains the conceptual integrity of the accumulated depreciation as recorded on the balance sheet. Therefore, at any time, the net book value of any asset is based on the conceptual integrity of the depreciation rates and approaches as discussed in this study. However, as the tolls have not included the recovery of the required depreciation expense, any amounts in the depreciation transition deferral account should be included in the rate of return calculations. Furthermore, the specific disclosure of the amount of depreciation expense that has been deferred also allows for the more accurate disclosure of the impacts of the toll leveling mechanism.

NEWFOUNDLAND AND LABRADOR HYDRO

TABLE1. ESTIMTED SURVIVOR CURVES, ORIGNAL COST AND ANNUAL ACCRUALS  
 RELATED TO ESTIMATED ORIGINAL COST AT DECEMBER 31, 2004

Account	Description	Estimated Survivor Curve	Surviving Orignal Cost as at December 31, 2004	Calculated Accumulated Depreciation	Annual Accrual			Rate (9)=(8)/(4)
					Amount	True-Up	Total (8)=(6)+(7)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)=(6)+(7)	(9)=(8)/(4)
001	AIRCRAFT WARNING MARKER LIGHT	25-R3	386,828.68	177,143.00	16,112.00	5,197.77	21,309.77	5.51
011	AUX COOLING SYST - TURBO GEN	30-R3	218,526.22	191,265.00	5,804.00	(2,787.10)	3,016.90	1.38
013	AUXILIARY POWER - DIESEL UNIT	40-R3	994,921.24	538,322.00	25,079.00	5,633.48	30,712.48	3.09
015	AUX POWER - EMERG HYDRO	40-R3	42,850.27	26,730.00	1,027.00	1,077.88	2,104.88	4.91
017	BATTERY-DC DISTRIBUTION BRD.	23-S2.5	312,092.40	220,314.00	11,903.00	(2,140.04)	9,762.96	3.13
019	BATTERY BANKS	23-S2.5	3,581,973.20	974,689.00	167,309.00	(10,207.19)	157,101.81	4.39
021	BATTERY CHARGERS	23-S2.5	2,026,034.25	708,247.00	91,794.00	(1,693.63)	90,100.37	4.45
023	BLED-STREAM SYSTEMS	30-S2.5	1,407,528.00	1,156,059.00	39,054.00	(18,110.40)	20,943.60	1.49
025	BOILER STEAM GENERATORS	30-S2.5	26,899,504.15	19,594,392.00	813,873.00	(369,635.44)	444,237.56	1.65
027	BOILER VENTS AND DRAINS	30-S2.5	1,101,287.12	369,276.00	37,617.00	(5,183.66)	32,433.34	2.95
031	BOOMS - TIMBER	15-R4	446,000.14	438,742.00	16,269.00	44,811.65	61,080.65	13.70
033	BRIDGES	50-S4	3,925,172.50	1,384,136.00	81,225.00	718.33	81,943.33	2.09
035	BUILDINGS-ALTERNATOR MODULE	40-R2	1,856.25	835.00	48.00	(39.79)	8.21	0.44
037	BUILDINGS-AUXILIARY BUILDING	40-R2	586,248.53	54,976.00	19,626.00	(453.83)	19,172.17	3.27
039	BUILDINGS-CONCRETE	40-R2	25,530,049.75	10,114,844.00	679,226.00	115,360.44	794,586.44	3.11
041	BUILDINGS-CONTROL MODULE	40-R2	110,561.95	26,673.00	3,190.00	817.30	4,007.30	3.62
043	BUILDINGS-COMMUNICATIONS	40-R2	887,987.05	45,199.00	30,103.00	(1,056.73)	29,046.27	3.27
045	BUILDINGS-FIBERGLASS	40-R2	32,269.47	18,788.00	769.00	(419.92)	349.08	1.08
047	BUILDINGS-FUEL FORWARDING MOD	40-R2	35,711.60	22,588.00	821.00	(821.00)	-	-
051	BUILDINGS-MAINTENANCE BUILDING	40-R2	333,884.32	147,591.00	8,628.00	(4,702.45)	3,925.55	1.18
053	BUILDINGS-METAL	45-R3	19,742,511.89	8,106,655.00	459,766.00	(145,854.00)	313,912.00	1.59
055	BUILDINGS-OFF LOADING MODULE	40-R2	67,850.19	21,155.00	2,040.00	(449.07)	1,590.93	2.34
057	BUILDINGS-SHIELDED ROOMS	40-R2	15,382.43	5,250.00	420.00	(420.00)	-	-
059	BUILDINGS-SWITCHGEAR MODULE	40-R2	10,559.09	4,982.00	269.00	(134.46)	134.54	1.27
061	BUILDINGS-TRAILERS	40-R2	1,067,141.34	391,761.00	28,922.00	(11,827.89)	17,094.11	1.60
063	BUILDINGS-WOODEN	40-R2	14,660,746.04	4,292,806.00	417,715.00	(119,802.13)	297,912.87	2.03
065	BUS DUCT GENERATOR	45-S3	825,804.04	256,393.00	19,361.00	(3,931.52)	15,429.48	1.87
067	BUSWORK AND HARDWARE	45-S3	5,261,112.31	2,263,395.00	121,837.00	12,127.45	133,964.45	2.55
069	CABLE-COMMUNICATIONS-METALLIC	35-S2.5	77,355.45	41,478.00	2,288.00	(2,288.00)	-	-
071	CABLE-COMMUNICATIONS-OPTIC	35-S2.5	1,723,921.17	161,956.00	54,253.00	(10,209.35)	44,043.65	2.55
073	CABLE - SUBMARINE	40-R4	8,673,853.44	3,146,616.00	227,006.00	(41,049.60)	185,956.40	2.14
077	CABLE TRNCH/DUCT/EMBED CONDUIT	50-R5	1,861,794.15	839,804.00	37,889.00	(3,705.18)	34,183.82	1.84
079	CABLES - 4160 VOLT	40-R2.5	238,712.83	156,474.00	5,584.00	(1,757.21)	3,826.79	1.60
081	CABLES - 600 VOLT	40-R2.5	1,028,487.79	591,518.00	25,156.00	11,182.82	36,338.82	3.53
083	CABLES - CONTROL	35-S2.5	5,709,134.91	3,246,032.00	163,010.00	47,870.63	210,880.63	3.69
085	CABLES - POWER 5KV & ABOVE	40-R2.5	313,124.94	108,088.00	8,487.00	2,686.70	11,173.70	3.57
087	CABLES - POWER CABLE	40-2.5	825,268.53	219,970.00	23,129.00	(1,149.79)	21,979.21	2.66
089	CABLES - TRAYS AND CONDUIT	40-R2.5	1,232,939.91	653,047.00	30,737.00	(4,387.88)	26,349.12	2.14
091	CANALS	100-R4	114,930,215.47	26,139,102.00	1,215,441.00	360,917.05	1,576,358.05	1.37
093	CAPACITORS	35-S3	1,337,308.00	459,559.00	40,207.00	12,001.25	52,208.25	3.90
095	CHEMICAL FEED SYSTEM	40-S5	573,005.19	212,135.00	14,504.00	(10,461.25)	4,042.75	0.71
099	CIRCUIT BREAKERS	45-S2	15,124,959.81	6,661,686.00	353,313.00	103,355.78	456,668.78	3.02
101	CIRCULATING WATER-INTAKE SC&DR	30-R3	836,023.50	705,311.00	23,090.00	(10,941.02)	12,148.98	1.45
103	CIRCULATING WATER - OTHER	30-S2.5	2,007,816.50	1,531,647.00	58,016.00	(16,329.93)	41,686.07	2.08

NEWFOUNDLAND AND LABRADOR HYDRO

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					Amount	True-Up	Total	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)=(6)+(7)	(9)=(8)/(4)
105	CIRCULATING WATER - PUMPS	30-S2.5	1,592,150.84	511,144.00	56,071.00	(3,655.36)	52,415.64	3.29
107	CIRCULATING WATER-SCR WASH PM	30-S2.5	24,556.00	19,092.00	695.00	(244.76)	450.24	1.83
109	COMPRESSED AIR STARTING SYSTEM	30-S2.5	140,795.95	15,548.00	5,322.00	(216.24)	5,105.76	3.63
111	COMPRESSED AIR SYS-AIR RECIEV	30-S2.5	357,475.17	222,694.00	11,470.00	1,328.80	12,798.80	3.58
113	COMPRESSED AIR SYS-COMP & DRS	30-S2.5	1,692,552.36	719,801.00	59,517.00	(2,817.71)	56,699.29	3.35
115	COMPRESSED AIR SYS-INTR AIR DR	30-S2.5	519,781.43	212,976.00	18,485.00	(1,563.97)	16,921.03	3.26
117	COMPRESSED AIR SYS- OTHER	30-S2.5	1,344,206.32	701,720.00	44,623.00	6,214.15	50,837.15	3.78
119	COMPUTERS	5-SQ	5,447,955.74	2,712,770.00	891,875.00	17,611.11	909,486.11	16.69
123	CONDENSERS	10-R3	1,645,234.00	1,645,234.00	-	344,432.24	344,432.24	20.94
125	CONDENSERS-AIR REMOVAL SYSTEM	10-R3	216,454.00	216,454.00	-	41,557.52	41,557.52	19.20
127	CONDENSERS - OTHER	10-R3	358,313.63	343,069.00	4,841.00	25,140.02	29,981.02	8.37
129	CONDUCTOR - 1192.5MCM/ASCR	50-R2.5	6,115,103.28	3,359,569.00	121,321.00	95,426.17	216,747.17	3.54
131	CONDUCTOR - 266.8MCM / ACSR	50-R2.5	2,596,762.20	1,388,535.00	51,899.00	6,961.96	58,860.96	2.27
133	CONDUCTOR - 397.5MCM / ACSR	50-R2.5	330,975.99	214,671.00	6,222.00	6,245.84	12,467.84	3.77
135	CONDUCTOR - 4/0 BARE / ACSR	50-R2.5	205,522.68	136,629.00	3,822.00	(1,528.32)	2,293.68	1.12
137	CONDUCTOR - 477ACSR	50-R2.5	5,034,795.62	1,576,789.00	110,434.00	42,391.40	152,825.40	3.04
139	CONDUCTOR - 562.5MCM / ACSR	50-R2.5	7,326,754.39	3,277,727.00	151,788.00	58,867.84	210,655.84	2.88
141	CONDUCTOR - 636MCM / ACSR	50-R2.5	27,130,091.74	11,459,452.00	569,299.00	281,776.84	851,075.84	3.14
143	CONDUCTOR - 795MCM / ACSR	50-R2.5	4,885,323.34	2,242,959.00	101,719.00	46,657.90	148,376.90	3.04
145	CONDUCTOR - PRIMARY	50-R2.5	20,798,625.64	3,940,731.00	484,853.00	(15,424.88)	469,428.12	2.26
147	CONDUCTOR - SECONDARY	50-R2.5	3,071,104.14	818,969.00	68,820.00	(13,192.95)	55,627.05	1.81
149	CONDUCTOR - SERVICE	50-R2.5	4,590,622.74	1,053,084.00	104,858.00	(17,095.37)	87,762.63	1.91
151	CTL/MTR/RELAYING-OSC'GPH-AUTO	30-R4	176,272.28	85,058.00	5,936.00	(148.62)	5,787.38	3.28
153	CTL/METER/RELAYING - OTHER	30-R4	11,187,403.12	4,905,726.00	378,980.00	120,828.00	499,808.00	4.47
155	CTL/MTR/RELAYING-STN ALARM PNL	30-R4	319,615.01	150,627.00	10,787.00	2,666.00	13,453.00	4.21
157	CTL/MTR/RELAYING-SYNCH. PANEL	30-R4	211,883.34	120,954.00	6,949.00	1,435.00	8,384.00	3.96
159	CTL/MTR/RELAYNG-TEMP/FREQ PNL	30-R4	119,477.39	82,258.00	3,831.00	2,938.00	6,769.00	5.67
161	CTL/MTR/RELAYING-TIME ERR PNL	30-R4	45,015.02	31,652.00	1,409.00	1,395.00	2,804.00	6.23
163	CTL/MTR/RELAYING-UNIT CTL PNL	30-R4	1,556,833.77	902,702.00	50,701.00	15,547.00	66,248.00	4.26
165	CTL/MTR/RELAYING-UNIT PROT PNL	30-R4	2,092,146.54	1,080,000.00	70,709.00	50,748.00	121,457.00	5.81
167	CTL/MTR/RELAYING-VOLT/MW PNL	30-R4	195,521.57	123,188.00	6,417.00	1,565.00	7,982.00	4.08
169	COOLING SYSTEMS	30-R3	3,044,246.21	1,313,153.00	104,613.00	(14,500.72)	90,112.28	2.96
171	COUNTERPOISE	35-S2.5	3,580,758.50	1,458,353.00	106,693.00	50,328.49	157,021.49	4.39
173	CRANE - OVERHEAD	60-R2	247,009.51	58,694.00	4,867.00	407.01	5,274.01	2.14
175	CRANE - POWER HOUSE	60-R2	5,962,107.93	1,808,903.00	113,908.00	43,338.41	157,246.41	2.64
177	CRANE - PUMPHOUSE	60-R2	116,865.00	52,949.00	2,005.00	(1,325.76)	679.24	0.58
179	DAMS AND DYKES	100-R4	172,424,302.69	42,062,741.00	1,824,327.00	580,337.21	2,404,664.21	1.39
181	DIESEL COOLING SYSTEM	20-S1	365,526.50	101,574.00	21,442.00	1,363.71	22,805.71	6.24
183	DIESEL ENGINES - EMERG DIESEL	20-S1	181,828.71	116,701.00	8,307.00	3,824.61	12,131.61	6.67
185	DIESEL ENGINES - DIESEL GEN	20-S1	5,218,674.29	2,151,621.00	278,800.00	(2,709.95)	276,090.05	5.29
187	DIESEL ENGINES	20-S1	13,531,250.68	6,149,133.00	703,946.00	(43,587.46)	660,358.54	4.88
189	DISCONNECT SWITCHES	40-R3	8,599,785.69	3,967,424.00	220,549.00	60,849.37	281,398.37	3.27
191	DRAFT TUBE LINER	100-R4	397,418.89	109,167.00	4,185.00	815.23	5,000.23	1.26
193	DYKES AND LINERS	100-R4	1,900,856.20	268,828.00	20,149.00	(11,978.76)	8,170.24	0.43



NEWFOUNDLAND AND LABRADOR HYDRO

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Account	Description	Estimated Survivor Curve	Surviving Original Cost as at December 31, 2004	Calculated Accumulated Depreciation	Annual Accrual			Rate (9)=(8)/(4)
					Amount	True-Up	Total (8)=(6)+(7)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)=(6)+(7)	(9)=(8)/(4)
195	ELEVATORS	40-R2	89,800.00	64,683.00	1,931.00	(1,931.00)	-	-
197	EMS - COMPUTERS	15-L3	9,786,067.01	7,677,928.00	534,337.00	(434,236.78)	100,100.22	1.02
199	EMS - MIMIC BOARD	15-L3	647,702.11	506,536.00	35,339.00	(25,924.34)	9,414.66	1.45
201	EMS - OTHER	15-L3	610,488.64	465,576.00	34,007.00	(20,374.58)	13,632.42	2.23
203	EMS - OPERATING CONSOLE	15-L3	664,593.93	523,301.00	36,087.00	(29,601.96)	6,485.04	0.98
205	EMS - PDC-POWER DIST. CTL	15-L3	199,681.48	157,229.00	10,843.00	(8,894.12)	1,948.88	0.98
207	EMS - PRINTERS	15-L3	100,662.55	79,262.00	5,466.00	(4,483.56)	982.44	0.98
209	EMS - RECORDERS	10-R3	164,628.50	160,198.00	9,912.00	1,331.59	11,243.59	6.83
211	EMS - REMOTE TERMINAL UNIT	10-R3	832,637.33	516,440.00	75,926.00	9,024.01	84,950.01	10.20
215	EMS - UPS	5-SQ	294,490.30	294,490.00	-	11,452.10	11,452.10	3.89
217	ENVIRONMENTAL EQUIPMENT	25-R1.5	1,473,120.53	253,836.00	76,639.00	(5,611.86)	71,027.14	4.82
219	FEEDWATER-FRESH H2O INLET SYS	30-R3	629,877.00	545,381.00	16,978.00	(9,785.15)	7,192.85	1.14
221	FEEDWATER - RESERVE SYSTEM	30-R3	535,911.76	421,371.00	15,721.00	(3,855.10)	11,865.90	2.21
223	FENCING	40-S1.5	4,140,441.03	1,505,679.00	112,812.00	(23,571.19)	89,240.81	2.16
225	FIRE FIGHTING-BLDG FIRE PROT	35-S2.5	827,191.13	182,781.00	25,777.00	(1,505.33)	24,271.67	2.93
227	FIRE FIGHTING-DELUGE SYS XFMRs	35-S2.5	942,251.39	551,945.00	27,399.00	(8,024.07)	19,374.93	2.06
229	FIRE FIGHTING - OTHER	35-S2.5	1,593,178.33	418,587.00	47,757.00	(3,413.13)	44,343.88	2.78
231	FIRE FIGHTING-PWRHSE PROT SYS	35-S2.5	2,423,648.31	1,498,741.00	69,113.00	(6,022.02)	63,090.98	2.60
233	FIRE FIGHTNG-WET/DRY SPRINKLER	35-S2.5	779,030.20	293,041.00	23,917.00	1,556.61	25,473.61	3.27
235	FOOTINGS (CONC)-STL STRUCTURES	40-R2	983,473.56	224,770.00	29,982.00	2,419.44	32,401.44	3.29
237	FOUNDATIONS (CONC) FOR BLDGS	40-R2	2,321,616.48	998,206.00	60,639.00	1,727.30	62,366.30	2.69
239	FOUNDATIONS (CONC) FOR EQUIP	40-R2	13,033,829.93	5,774,290.00	340,799.00	120,943.12	461,742.12	3.54
245	FREQUENCY CONVERSION - EXCITER	30-R4	12,043.92	8,754.00	389.00	920.31	1,309.31	10.87
249	FUEL OIL ADDITIVES SYSTEM	30-R1	181,118.57	88,232.00	5,875.00	(3,707.92)	2,167.08	1.20
251	FUEL OIL STORAGE SYST-OTHER	30-R1	1,551,533.44	1,038,491.00	42,399.00	(17,596.01)	24,802.99	1.60
253	FUEL OIL STORAGE TANKS	30-R1	6,448,729.97	3,061,936.00	217,506.00	(45,763.89)	171,742.11	2.66
255	FUEL OIL SYSTEMS	30-R1	2,241,410.45	1,066,547.00	75,813.00	(11,642.44)	64,170.56	2.86
257	FUEL PIPE & TRANS FACILITIES	30-R1	3,329,041.21	1,286,664.00	119,835.00	(33,724.91)	86,110.09	2.59
259	FUEL STORAGE TKS - UNDERGROUND	30-R1	2,150,543.79	1,096,855.00	67,877.00	(37,165.39)	30,711.61	1.43
261	FUEL SYSTEM - LIGHT OIL SYSTEM	30-R1	258,960.68	158,686.00	7,512.00	(2,114.52)	5,397.48	2.08
263	GAS TURB-AIR FLOWTRATION SYS	40-S3	792,006.21	322,632.00	20,931.00	(7,024.13)	13,906.87	1.76
265	GAS TURB-ALTERNATOR MODULE	40-S3	2,256,562.88	1,557,098.00	55,629.00	(55,629.00)	-	-
267	GAS TURBINE - CLUTCH	40-S3	312,727.64	170,492.00	7,991.00	(3,303.52)	4,687.48	1.50
269	GAS TURBINE - CONTROL SYSTEM	40-S3	1,960,266.32	693,452.00	52,176.00	(25,610.07)	26,565.93	1.36
271	GAS TURBINE-FUEL FORWARD SYST	40-S3	597,659.19	279,000.00	15,541.00	(5,475.05)	10,065.95	1.68
273	GAS TURBINE - JET ENGINES	40-S3	10,673,380.13	5,280,310.00	274,774.00	(98,538.53)	176,235.47	1.65
275	GAS TURB-MAIN LUBE OIL SET	40-S3	958,647.43	406,305.00	25,186.00	(8,187.02)	16,998.98	1.77
277	GAS TURBINE - OFF-LOADING SYST	40-S3	246,381.41	112,781.00	6,421.00	(2,227.54)	4,193.46	1.70
279	GAS TURBINE - POWER TURBINE	40-S3	11,048,948.88	5,182,208.00	287,958.00	(135,885.54)	152,072.46	1.38
281	GAS TURB-SWITCHGEAR MODULE	40-S3	974,029.49	357,358.00	25,534.00	(6,001.75)	19,532.25	2.01
283	GATES - HEATING SYSTEM	75-R4	113,025.97	42,322.00	1,574.00	191.92	1,765.92	1.56
285	GATES - HOIST	75-R4	4,587,637.28	1,447,688.00	64,250.00	25,500.80	89,750.80	1.96
287	GATES - DRAFT TUBE	75-R4	398,765.15	129,931.00	5,572.00	2,102.97	7,674.97	1.92
289	GATES - EMERGENCY	75-R4	154,562.85	62,855.00	2,147.00	686.09	2,833.09	1.83

NEWFOUNDLAND AND LABRADOR HYDRO

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(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)=(6)+(7)	(9)=(8)/(4)
291	GATES - WATER CONTROL	75-R4	9,980,304.83	3,148,855.00	139,643.00	51,604.75	191,247.75	1.92
293	GENERATOR - OTHER	50-S3	22,306,806.21	10,696,389.00	466,304.00	24,559.01	490,863.01	2.20
295	GENERATOR - ROTOR	50-S3	29,670,736.56	10,500,941.00	624,408.00	53,734.83	678,142.83	2.29
297	GENERATOR - STATOR	50-S3	14,517,149.83	6,683,160.00	304,137.00	15,812.05	319,949.05	2.20
299	GLYCOL SYSTEM - COOLING	30-R3	620,703.54	336,957.00	20,627.00	(4,477.25)	16,149.75	2.60
301	GOVERNOR	50-R5	8,211,775.69	2,434,262.00	167,460.00	47,295.41	214,755.41	2.62
303	GREASING SYSTEMS - AUTOMATIC	20-S1	40,355.00	39,511.00	1,077.00	10,295.89	11,372.89	28.18
305	GROUND WIRE - OVERHEAD	50-S3	1,747,170.61	641,292.00	36,941.00	13,843.13	50,784.13	2.91
307	GROUND WIRE - POLE	50-S3	87,290.86	38,530.00	1,851.00	1,158.24	3,009.24	3.45
309	GROUNDING	50-S3	3,950,528.44	1,444,143.00	83,336.00	11,485.22	94,821.22	2.40
311	H.P. FEED - BOILER FEED PUMPS	30-S2.5	1,949,827.82	1,385,273.00	60,431.00	(26,852.86)	33,578.14	1.72
313	HP FEED-CLOSED TYPE HEAT EXCH	30-S2.5	2,906,417.30	1,398,095.00	101,626.00	(50,804.14)	50,821.86	1.75
315	H.P. FEED - OTHER	30-S2.5	2,666,806.02	2,037,622.00	76,656.00	(25,187.75)	51,468.25	1.93
319	HRDWIRED SUPRVSRY - REMOTE EQP	20-S2	83,033.55	59,136.00	3,800.00	(3,002.25)	797.75	0.96
321	HELICOPTER LANDING PAD	25-R3	7,976.40	7,298.00	239.00	(239.00)	-	-
323	HIGH PRESSURE STEAM SYSTEM	30-S2.5	3,059,237.00	2,365,531.00	90,744.00	(19,133.22)	71,610.78	2.34
325	HYDROGEN AND CO2 SYSTEM	35-S2.5	27,720.19	19,976.00	739.00	(281.08)	457.92	1.65
327	INFORMATION DELIVERY SYS - ECC	15-S4	180,049.04	85,189.00	12,253.00	(5,872.59)	6,380.41	3.54
329	INSTRUMENTATION - BURNER MGMT	20-S2	1,102,938.96	702,223.00	53,225.00	10,316.17	63,541.17	5.76
331	INSTRUMENTATION - COMPUTER	5-SQ	1,351,964.72	1,342,255.00	3,884.00	51,101.61	54,985.61	4.07
335	INSTRUMENTATION-INST/CTL PNL	20-S2	3,691,609.29	3,357,104.00	123,874.00	81,576.86	205,450.86	5.57
337	INSTRUMENTATION - OTHER	20-S2	1,108,997.61	742,385.00	50,917.00	(9,131.73)	41,785.27	3.77
339	INSTRUMENTATION-STM TEMP CTLS	20-S2	4,787,726.85	2,025,240.00	248,671.00	(30,360.32)	218,310.68	4.56
341	INSTRUMENTATION-TURB. SUPRVSRY	20-S2	981,722.94	632,185.00	47,351.00	(23,206.42)	24,144.58	2.46
343	INSULATORS - PIN TYPE	30-S2.5	583,295.66	321,602.00	20,128.00	4,520.00	24,648.00	4.23
345	INSULATORS - POST TYPE	30-S2.5	4,400,598.40	1,973,671.00	155,717.00	37,016.00	192,733.00	4.38
347	INSULS-SUSPENSION (50KV & UP)	30-S2.5	25,187,665.36	7,582,290.00	897,844.00	223,764.00	1,121,608.00	4.45
349	INSULS-SUSPENSION (BELOW 50KV)	30-S2.5	59,716.32	17,988.00	2,146.00	238.00	2,384.00	3.99
351	INTAKE STRUCTURES	100-R4	19,917,594.76	3,991,980.00	210,629.00	53,110.00	263,739.00	1.32
353	INVERTERS	50-S3	462,797.28	57,568.00	9,928.00	(4,612.89)	5,315.11	1.15
355	ISOLATION EQUIPMENT	30-S2.5	84,163.11	18,340.00	8,702.00	30.17	8,732.17	10.38
357	LP FEED-CLOSED TYPE HEAT EXCH	30-S2.5	348,770.13	272,182.00	10,227.00	(2,868.93)	7,358.07	2.11
359	LP FEED-CONDENSATE EXT. PUMPS	30-S2.5	685,269.97	525,451.00	20,495.00	(3,719.81)	16,775.19	2.45
361	LP FEED-CONDENSATE POLISHER PLT	30-S2.5	2,160,052.56	1,490,868.00	69,338.00	(434.23)	68,903.77	3.19
363	L.P. FEED - OTHER	30-S2.5	800,030.84	558,409.00	24,402.00	(10,884.64)	13,517.36	1.69
365	L.V. SWITCHING - BUSWORK	50-S4	1,241,839.71	523,152.00	25,681.00	16,649.23	42,330.23	3.41
367	LV SWITCHING-CIRC.BKRS/RECLRS	50-S4	919,935.92	394,691.00	19,030.00	12,881.46	31,911.46	3.47
369	LV SWITCHING-DISCONN. SWITCHES	50-S4	42,048.90	21,067.00	865.00	516.65	1,381.65	3.29
371	LV SWITCHING GRNDING XFMR	50-S4	13,381.22	4,294.00	277.00	118.72	395.72	2.96
373	LV SWITCHING - INST XFMR	50-S4	72,268.95	39,112.00	1,484.00	1,421.80	2,905.80	4.02
375	LV SWITCHING-LIGHTNING ARREST.	50-S4	9,457.33	4,773.00	195.00	177.36	372.36	3.94
381	LAND ACQUISITIONS - NON- DEPRECIABLE	N/D	3,820,512.09	-	-	-	-	-
383	LAND IMPROVEMENTS	40-R3	12,056,712.22	5,961,349.00	306,889.62	19,146.88	326,036.50	2.70
385	LIGHTING SYSTEM - SWITCHYARD	40-R3	426,679.96	260,008.00	10,396.00	5,067.83	15,463.83	3.62

NEWFOUNDLAND AND LABRADOR HYDRO

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Account	Description	Estimated Survivor Curve	Surviving Original Cost as at December 31, 2004	Calculated Accumulated Depreciation	Annual Accrual			Rate
					Amount	True-Up	Total	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)=(6)+(7)	(9)=(8)/(4)
387	LIGHTING SYS 600/120 V OUTDOOR	40-R3	128,313.68	86,268.00	3,049.00	(1,973.55)	1,075.45	0.84
389	LIGHTNING ARRESTOR	50-S3	5,352,873.29	641,790.00	114,775.00	(313.68)	114,461.32	2.14
391	LINE COUPLING EQUIPMENT	25-R1.5	67,611.13	50,458.00	2,163.00	(2,163.00)	-	-
393	MAIN BREAKERS	20-R2.5	367,236.37	134,497.00	19,777.00	2,943.59	22,720.59	6.19
395	MARINE TERMINAL - ELECT SYS	40-R3	58,496.00	44,486.00	1,328.00	(1,328.00)	-	-
397	MARINE TERMINAL - OIL BOOM	40-R3	259,352.03	60,844.00	7,158.00	(2,464.90)	4,693.10	1.81
399	MARINE TERMINAL - PIPING	40-R3	480,654.74	315,021.00	11,395.00	(3,961.30)	7,433.70	1.55
401	MARINE TERMINAL - STRUCTURE	40-R3	2,550,366.46	1,871,378.00	58,696.00	(58,696.00)	-	-
403	MTLCLAD SWGR CUB/EQP 4kV/600V	25-R3	1,849,870.49	1,349,473.00	65,191.00	9,704.61	74,895.61	4.05
405	METER TEST SWITCHES	25-R1.5	48,910.55	25,762.00	1,880.00	174.43	2,054.43	4.20
407	METERING TANKS	30-R4	215,734.09	120,558.00	7,235.00	3,458.25	10,693.25	4.96
409	METERS - DEMAND	23-S4	1,244,001.88	414,289.00	55,182.00	7,387.46	62,569.46	5.03
411	METERS - DOMESTIC	23-S4	1,025,420.87	540,114.00	45,387.00	12,120.84	57,507.84	5.61
413	METERS - OTHER	23-S4	132,036.60	40,899.00	5,928.00	53.78	5,981.78	4.53
415	MICROWAVE DISH	18-S4	66,953.39	47,113.00	3,753.00	(3,644.80)	108.20	0.16
417	MISC UNITS OF PROP	30-R3	15,310,953.21	7,347,531.00	516,201.00	155,785.49	671,986.49	4.39
419	MOBILE - A.T.V.'S	7-SQ	518,406.15	283,300.00	65,461.00	(11,611.94)	53,849.06	10.39
421	MOBILE - AIR COMPRESSORS	25-R1.5	207,093.51	97,687.00	8,305.00	(6,414.47)	1,890.53	0.91
423	MOBILE - ARGO'S	7-SQ	27,679.31	26,702.00	1,956.00	(977.31)	978.69	3.54
425	MOBILE - ATTACHMENTS	7-SQ	472,341.11	363,554.00	31,118.00	8,023.69	39,141.69	8.29
429	MOBILE - FLEXTRAC	7-SQ	667,368.18	667,368.00	-	-	-	-
431	MOBILE - FORKLIFTS	17-L3	363,506.94	224,865.00	20,768.00	(12,435.38)	8,332.62	2.29
435	MOBILE - LOADERS/GRADERS	17-L3	720,798.16	405,214.00	41,839.00	(13,342.80)	28,496.20	3.95
437	MOBILE - MUSKEGS	7-SQ	3,717,908.19	3,329,442.00	208,160.00	321,312.78	529,472.78	14.24
439	MOBILE - SNOWMOBILES	7-SQ	512,340.12	251,563.00	64,356.00	(12,524.93)	51,831.07	10.12
441	MOBILE - TRAILERS	7-SQ	1,304,542.64	1,085,497.00	70,456.00	157,989.02	228,445.02	17.51
443	MULTIPLEX EQUIPMENT	10-S4	4,577,788.73	2,053,719.00	444,448.00	20,799.76	465,247.76	10.16
444	OFFICE EQUIPMENT-MECHANICAL	20-SQ	1,466,113.58	447,693.00	72,747.00	(33,125.65)	39,621.35	2.70
445	OFFICE FURNITURE	20-SQ	3,928,297.48	2,636,528.00	196,162.00	(60,987.75)	135,174.25	3.44
447	P.C.B. STORAGE CONTAINER	25-R1.5	42,479.84	22,136.00	1,640.00	(470.14)	1,169.86	2.75
449	PABX-PRIV. AUTO BRANCH EXCH	10-S4	380,480.58	158,138.00	39,256.00	2,067.38	41,323.38	10.86
451	PENSTOCK	65-R4	54,067,596.67	19,600,204.00	869,807.00	369,877.05	1,239,684.05	2.29
453	POLE CRIB FOUNDATIONS	50-R3	3,488,877.80	552,656.00	78,391.00	(9,359.15)	69,031.85	1.98
455	POLE HARDWARE	50-R3	43,660,671.89	8,709,426.00	972,269.00	(138,701.80)	833,567.20	1.91
457	POLE LINES WOOD (TELECONTROL)	50-R3	69,696.79	31,307.00	1,450.00	(925.10)	524.90	0.75
459	POLE STRUCTURES WOOD TYPE 1	50-R3	7,039,431.73	3,475,131.00	144,258.00	48,182.17	192,440.17	2.73
461	POLE STRUCTURE WOOD TYPE 2	50-R3	4,077,907.87	2,475,247.00	80,118.00	57,982.09	138,100.09	3.39
463	POLE STRUCTURE WOOD TYPE 3	50-R3	178,680.19	98,269.00	3,563.00	(722.71)	2,840.29	1.59
465	POLE STRUCTURES WOOD TYPE 4	50-R3	6,738.62	4,464.00	129.00	2.08	131.08	1.95
469	POLE STRUCTURES WOOD TYPE 6	50-R3	44,255.00	24,464.00	890.00	(890.00)	-	-
471	POLE STRUCTURES WOOD TYPE A	50-R3	25,040,136.49	7,366,559.00	543,611.00	183,733.07	727,344.07	2.90
473	POLE STRUCTURES WOOD TYPE AA	50-R3	2,562,002.69	461,212.00	57,145.00	10,739.67	67,884.67	2.65
475	POLE STRUCTURES WOOD TYPE AAW	50-R3	184,651.37	53,952.00	4,011.00	1,449.13	5,460.13	2.96
477	POLE STRUCTURES WOOD TYPE AG	50-R3	302,831.63	106,174.00	6,483.00	2,538.17	9,021.17	2.98

NEWFOUNDLAND AND LABRADOR HYDRO

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					Amount	True-Up	Total (8)=(6)+(7)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)=(6)+(7)	(9)=(8)/(4)
479	POLE STRUCTURES WOOD TYPW AGW	50-R3	35,022.64	10,969.00	756.00	303.39	1,059.39	3.02
481	POLE STRUCTURES WOOD TYPE AW	50-R3	7,259,453.88	2,088,326.00	157,851.00	45,901.58	203,752.58	2.81
483	POLE STRUCTURES WOOD TYPE AWX	50-R3	775,864.91	154,511.00	17,237.00	(1,457.31)	15,779.69	2.03
485	POLE STRUCTURES WOOD TYPE AX	50-R3	491,140.39	205,406.00	10,320.00	5,093.11	15,413.11	3.14
487	POLE STRUCTURES WOOD TYPE B	50-R3	910,186.02	216,915.00	20,015.00	4,715.29	24,730.29	2.72
489	POLE STRUCTURES WOOD TYPE BB	50-R3	304,740.43	40,814.00	6,867.00	911.24	7,778.24	2.55
491	POLE STRUCTURES WOOD TYPE C	50-R3	1,076,473.76	372,274.00	23,057.00	8,186.79	31,243.79	2.90
493	POLE STRUCUTRES WOOD TYPE D	50-R3	4,799,731.43	687,319.00	107,912.00	16,241.65	124,153.65	2.59
495	POLE STRUCTURES WOOD TYPE E	50-R3	1,449,869.62	467,600.00	31,276.00	9,856.31	41,132.31	2.84
497	POLE STRUCUTRES WOOD TYPE EE	50-R3	609,152.38	208,123.00	13,074.00	2,454.44	15,528.44	2.55
499	POLE STRUCUTRES WOOD TYPE EEX	50-R3	55,621.82	19,508.00	1,191.00	535.33	1,726.33	3.10
501	POLE STRUCUTRES WOOD TYPE H	50-R3	1,418,811.46	504,371.00	30,412.00	13,162.01	43,574.01	3.07
503	POLE STRUCUTRES WOOD TYPE OTH	50-R3	33,321,268.41	12,560,185.00	706,198.00	162,492.80	868,690.80	2.61
505	POLE STRUCTURES WOOD TYPE T	50-R4	92,729.25	34,249.00	1,974.00	937.81	2,911.81	3.14
511	POLES-CONCRETE 35'	30-R4	14,956.44	5,077.00	524.00	53.00	577.00	3.86
513	POLES-CONCRETE 40'	30-R4	231,594.54	149,744.00	7,645.00	(462.00)	7,183.00	3.10
515	POLES - WOOD 30'	35-R2	1,405,650.94	465,188.00	44,808.00	(3,138.26)	41,669.74	2.96
517	POLES-WOOD 35'	35-R2	14,398,999.98	3,270,088.00	494,239.00	(115,441.81)	378,797.19	2.63
519	POLES-WOOD 40'	35-R2	9,713,452.23	3,195,898.00	310,707.00	(18,147.32)	292,559.68	3.01
521	POLES-WOOD 45'	35-R2	4,011,107.47	1,087,909.00	132,803.00	(4,352.68)	128,450.32	3.20
523	POLES-WOOD 50'	35-R2	407,586.31	117,999.00	13,381.00	(278.51)	13,102.49	3.21
525	POLES-WOOD 55'	35-R2	371,503.33	92,862.00	12,289.00	(1,387.57)	10,901.43	2.93
527	POLES-WOOD 60'	35-R2	759,768.75	194,205.00	24,883.00	(2,736.88)	22,146.12	2.91
529	POLES-WOOD 65'	35-R2	271,383.50	60,908.00	9,093.00	(1,080.12)	8,012.88	2.95
531	POLES-WOOD 70'	35-R2	430,227.68	96,535.00	14,405.00	(2,620.31)	11,784.69	2.74
533	POWER LINE CARRIER EQUIPMENT	22-S3	4,876,980.78	1,503,662.00	233,547.00	(65,376.56)	168,170.44	3.45
535	POWER SYSTEM - BATTERY BANK	23-S2.5	612,981.49	130,222.00	28,508.00	(2,711.91)	25,796.09	4.21
537	POWER SYSTEM - BATTERY CHARGER	23-S2.5	171,409.57	98,462.00	7,538.00	(4,979.38)	2,558.62	1.49
539	PWR SYS-GENERATOR (FUEL ELEC)	23-S2.5	64,667.68	12,746.00	3,092.00	(523.95)	2,568.05	3.97
543	POWER SYSTEM - INVERTERS	22-S3	14,204.09	1,908.00	693.00	(106.53)	586.47	4.13
545	PWR SYS-SUPPLY SERV & EQP	22-S3	527,503.95	74,452.00	25,614.00	(225.34)	25,388.66	4.81
547	POWERHOUSE - AUX STEAM SYS	75-R4	650,560.74	193,100.00	9,129.00	(4,676.54)	4,452.46	0.68
549	POWERHOUSE SUBSTRUCTURE	75-R4	60,869,084.98	16,726,431.00	854,157.00	230,729.82	1,084,886.82	1.78
551	POWERHOUSE SUPERSTRUCTURE	75-R4	40,465,068.28	9,487,420.00	568,870.00	(56,448.65)	512,421.35	1.27
552	PRINTERS	5-SQ	519,835.46	392,445.00	77,030.00	(551.45)	76,478.55	14.71
553	PROTECTIVE CTL & RELAY PNLS	25-S3	3,534,456.36	932,996.00	145,937.00	22,154.12	168,091.12	4.76
555	RADIO TOWERS (WOOD OR STEEL)	30-R3	13,453,982.35	2,692,633.00	495,824.00	(6,728.56)	489,095.44	3.64
557	RADIOS-FIXED MICROWAVE EQP	10-L3	5,390,992.55	1,640,584.00	595,534.00	53,648.77	649,182.77	12.04
559	RADIOS - FIXED UHF EQUIPMENT	15-R3	357,295.76	103,941.00	25,238.00	(1,278.23)	23,959.78	6.71
561	RADIOS - FIXED VHF EQUIPMENT	15-R3	616,175.82	305,513.00	40,388.00	(5,531.81)	34,856.19	5.66
563	RADIOS-FIXED VHF REPEATER EQP	15-R3	2,269,209.91	1,894,922.00	122,952.00	(43,423.72)	79,528.28	3.50
565	RADIOS - MOBILE VHF BASE STN	20-L3	288,183.20	114,377.00	15,062.00	(3,338.30)	11,723.70	4.07
567	RADIOS - MOBILE HF RADIOS	20-L3	2,730.00	976.00	151.00	(54.06)	96.94	3.55
569	RADIOS - MOBILE VHF (MOBILE)	20-L3	1,243,257.52	780,569.00	61,257.00	(26,330.66)	34,926.34	2.81

NEWFOUNDLAND AND LABRADOR HYDRO

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(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)=(6)+(7)	(9)=(8)/(4)
573	REACTORS AND RESISTORS	40-S4	860,433.73	193,874.00	22,196.00	5,080.28	27,276.28	3.17
575	RECLOSERS	40-S2.5	2,691,813.46	906,737.00	72,285.00	(6,910.19)	65,374.81	2.43
577	RECLOSER BY-PASS SWITCHES	40-S2.5	323,563.47	133,019.00	8,663.00	(1,231.05)	7,431.95	2.30
581	REGULATORS	30-S3	825,199.28	172,835.00	29,458.00	(870.12)	28,587.88	3.46
583	RESERVOIR POWER - DIESEL UNIT	30-R3	404,853.66	265,753.00	12,926.00	16,014.56	28,940.56	7.15
585	RESERVOIR PWR - EMERG HYDRO	30-R3	224,021.87	145,335.00	7,058.00	17,635.84	24,693.84	11.02
587	REVENUE MTRING - MTEING TANKS	27-R3	41,222.79	28,860.00	1,422.00	2,160.23	3,582.23	8.69
589	REVENUE MTRING-SPEEDOMAX REC	27-R3	147,957.70	95,423.00	5,256.00	6,410.55	11,666.55	7.89
591	REV.MTRING-STATREL DUPL RELAY	27-R3	22,368.61	14,325.00	798.00	1,371.37	2,169.37	9.70
593	REVENUE MTRING-TERM. METERS	27-R3	233,161.73	172,460.00	7,733.00	19,874.84	27,607.84	11.84
595	REV MTRING-TRNSIENT FALT REC#8	27-R3	272,238.29	55,323.00	11,174.00	2,026.53	13,200.53	4.85
597	RIGHT - OF - WAYS	45-R4	17,351,648.81	8,196,581.00	394,080.00	211,993.52	606,073.52	3.49
599	ROADS	50-S4	77,623,642.06	31,645,405.00	1,606,227.00	1,030,300.70	2,636,527.70	3.40
600	ROUTERS & LANS	5-SQ	4,125,287.63	2,304,003.00	591,927.00	89,832.95	681,759.95	16.53
601	RUNNER	40-R5	13,072,521.77	4,156,084.00	333,307.00	85,197.00	418,504.00	3.20
603	SCADA - COMPUTERS (HARDWARE)	15-R4	130,671.34	108,708.00	7,580.00	(7,580.00)	-	-
611	SCADA - PRINTERS	15-R4	15,251.17	14,582.00	458.00	(458.00)	-	-
613	SCADA - RECORDER INTERFACE	15-R4	1,473.88	1,474.00		0.12	0.12	0.01
617	SCADA - REMOTE TERM UNIT (RTU)	15-R4	3,550,031.31	1,692,244.00	231,821.00	(32,307.41)	199,513.59	5.62
621	SECTIONALIZERS	25-S4	215,249.10	133,397.00	8,526.00	1,999.95	10,525.95	4.89
622	SERVERS	5-SQ	3,525,726.17	2,167,447.00	492,145.00	107,874.04	600,019.04	17.02
623	SEWAGE DISPOSAL SYSTEM	40-R2	2,471,519.45	707,275.00	70,310.00	(19,832.02)	50,477.98	2.04
625	COMPUTER SOFTWARE	7-SQ	15,150,459.73	10,771,266.00	1,928,719.00	(514,208.95)	1,414,510.05	9.34
627	SPILLWAY STRUCTURES	100-R4	26,949,270.20	5,959,099.00	285,335.00	79,379.63	364,714.63	1.35
629	STACK BREECHING	40-S3	4,159,142.42	2,368,556.00	105,826.00	(49,354.35)	56,471.65	1.36
633	STACK LINERS	40-S3	1,950,831.68	78,423.00	52,282.00	(2,083.34)	50,198.66	2.57
635	STACKS (EXHAUST)	40-S3	1,950,106.60	731,857.00	51,967.00	(26,795.92)	25,171.08	1.29
637	STATIC EXCITATION - EXCITER	30-R4	7,156,615.59	2,576,319.00	244,785.00	14,679.00	259,464.00	3.63
639	STATIC EXCITATION - FIELD BKRS	30-R4	285,952.61	197,228.00	9,103.00	1,642.21	10,745.21	3.76
641	STATIC EXCITATION - OTHER	30-R4	1,236,983.90	557,218.00	41,559.00	(1,181.45)	40,377.55	3.26
643	STATIC EXCITATION - XFORMERS	30-R4	873,229.34	660,383.00	27,355.00	20,385.55	47,740.55	5.47
645	STN SERV-CTL OR RELAY BOARD	40-R4	563,494.23	306,258.00	14,418.00	14,339.48	28,757.48	5.10
647	STATION SERVICE - OTHER	40-R4	120,049.13	62,739.00	3,078.00	2,520.95	5,598.95	4.66
649	STATION SERVICE - PANEL	40-R4	1,102,765.31	534,711.00	28,464.00	19,221.32	47,685.32	4.32
651	STATION SERVICE - TRANSFORMERS	40-R4	759,474.35	449,128.00	19,093.00	7,987.47	27,080.47	3.57
653	STOP LOGS	65-R4	1,852,161.85	510,399.00	29,999.00	10,337.43	40,336.43	2.18
655	STORAGE PALLETS AND RACKINGS	25-R1.5	21,648.13	14,761.00	728.00	(346.70)	381.30	1.76
657	STORM AND YARD DRAINAGE SYSTEM	45-R4	537,008.03	278,509.00	12,199.00	(5,326.81)	6,872.19	1.28
659	STORM DRAINAGE SYSTEM	45-R4	592,350.25	271,095.00	13,665.00	(2,806.03)	10,858.97	1.83
661	STREET LIGHTS - 150 HPS	20-L2	113,326.55	31,531.00	6,599.00	856.39	7,455.39	6.58
663	STREET LIGHTS - 250 MERC VAP	20-L2	42,467.25	28,248.00	1,829.00	449.96	2,278.96	5.37
665	STREET LIGHTS - 400 HPS	20-L2	16,109.03	6,285.00	880.00	90.59	970.59	6.03
667	STREET LIGHTS - 100 HPS	20-L2	1,654,527.73	552,811.00	93,672.00	16,304.26	109,976.26	6.65
669	STRUCTL SUPPS (WOOD & STEEL)	50-S3	8,022,665.04	3,292,011.00	168,562.00	22,145.08	190,707.08	2.38

NEWFOUNDLAND AND LABRADOR HYDRO

TABLE1. ESTIMTED SURVIVOR CURVES, ORIGINAL COST AND ANNUAL ACCRUALS  
 RELATED TO ESTIMATED ORIGINAL COST AT DECEMBER 31, 2004

Account	Description	Estimated Survivor Curve	Surviving Original Cost as at December 31, 2004	Calculated Accumulated Depreciation	Annual Accrual			Rate
					Amount	True-Up	Total	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)=(6)+(7)	(9)=(8)/(4)
671	SUMP PUMPS	45-S4	185,018.80	64,488.00	4,219.00	(595.89)	3,623.11	1.96
673	SURGE TANK	45-S4	2,803,277.17	2,015,939.00	61,062.00	84,668.28	145,730.28	5.20
675	SURGE TANK HEATING SYSTEM	45-S4	711,299.97	120,493.00	16,275.00	983.85	17,258.85	2.43
677	SWITCHES(LOAD BREAK & ISO SW)	25-R3	170,867.31	40,184.00	7,533.00	(331.89)	7,201.11	4.21
679	SWITCHGEAR	25-R23	9,769,118.23	3,918,197.00	406,144.00	117,928.21	524,072.21	5.36
681	SWITCHGEAR(SF6)	25-R3	0.04			-	-	-
683	TAILRACE CHANNEL	100-R4	28,885,905.87	4,949,738.00	305,805.00	63,987.73	369,792.73	1.28
685	TELECONTROL MISC EQUIPMENT	10-S3	5,388,377.30	2,830,951.00	533,427.00	37,774.18	571,201.18	10.60
687	TELE-PROTECTION EQUIPMENT	10-S3	1,341,663.04	540,635.00	128,657.00	7,448.39	136,105.39	10.14
689	TELEPHONE APPARATUS	10-S3	1,578,688.31	1,260,957.00	128,253.00	(27,410.91)	100,842.09	6.39
691	TEST EQUIPMENT - GENERAL	25-R1.5	1,947,526.84	1,062,443.00	74,042.00	(51,351.71)	22,690.29	1.17
693	TEST EQUIPMENT - TELECONTROL	25-R1.5	984,716.08	374,090.00	43,332.00	(23,603.00)	19,729.00	2.00
695	TOOLS & EQUIPMENT - GENERAL	25-R1.5	7,318,098.52	2,758,459.00	322,271.00	(197,729.72)	124,541.28	1.70
697	TOWERS - GUYED ANCHORS	65-R2.5	5,479,642.48	2,531,493.00	86,910.00	20,631.48	107,541.48	1.96
699	TOWERS - METAL GUYED	65-R2.5	51,503,439.98	13,256,073.00	901,385.00	185,876.31	1,087,261.31	2.11
701	TOWERS - METAL RIDGED	65-R2.5	6,805,561.96	2,006,908.00	118,793.00	12,824.44	131,617.44	1.93
703	TRANSFORMERS-CURRENT	45-R3	5,029,714.49	2,049,443.00	117,185.00	7,661.91	124,846.91	2.48
705	TRANSFORMERS-GROUNDING	45-R3	343,638.21	204,650.00	7,486.00	1,854.74	9,340.74	2.72
707	TRANSFORMERS-OTHER	45-R3	585,401.98	250,687.00	13,568.00	5,711.24	19,279.24	3.29
709	TRANSFORMERS-PAD TYPE-1000KVA	40-R2.5	47,326.19	25,938.00	1,173.00	(352.34)	820.66	1.73
713	TRANSFORMERS-PAD TYPE-1500KVA	40-R2.5	127,762.84	38,443.00	3,515.00	714.53	4,229.53	3.31
721	TRANSFORMERS-PAD TYPE-2500KVA	40-R2.5	60,540.05	32,540.00	1,514.00	(640.87)	873.13	1.44
723	TRANSFORMERS-PAD TYPE-250KVA	40-R2.5	69,836.60	11,745.00	2,076.00	(112.56)	1,963.44	2.81
725	TRANSFORMERS-PAD TYPE-333KVA	40-R2.5	916,795.58	213,464.00	26,180.00	(2,290.04)	23,889.96	2.61
727	TRANSFORMERS-PAD TYPE-500KVA	40-R2.5	603,262.45	133,738.00	17,426.00	(1,261.71)	16,164.29	2.68
731	TRANSFORMERS-PAD TYPE-750KVA	40-R2.5	164,675.33	94,649.00	4,004.00	2,132.12	6,136.12	3.73
733	TRANSFORMERS-POLE TYPE-100KV	23-L2	1,393,589.60	565,058.00	67,493.00	11,361.11	78,854.11	5.66
735	TRANSFORMERS-POLE TYPE-10KVA	23-L2	567,258.58	171,416.00	28,444.00	3,249.53	31,693.53	5.59
741	TRANSFORMERS-POLE TYPE-15KVA	23-L2	919,919.73	399,583.00	44,826.00	29,469.94	74,295.94	8.08
743	TRANSFORMERS-POLE TYPE-167KVA	23-L2	701,931.98	266,247.00	33,875.00	6,689.54	40,564.54	5.78
745	TRANSFORMERS-POLE TYPE-25KVA	23-L2	3,599,593.35	1,298,087.00	173,247.00	20,402.43	193,649.43	5.38
747	TRANSFORMERS-POLE TYPE-37.5KVA	23-L2	90,367.75	58,695.00	3,470.00	517.75	3,987.75	4.41
749	TRANSFORMERS-POLE TYPE-50KVA	23-L2	3,977,651.55	1,413,547.00	193,727.00	24,950.48	218,677.48	5.50
751	TRANSFORMERS-POLE TYPE-5KV	23-L2	6,805.42	4,465.00	269.00	60.35	329.35	4.84
753	TRANSFORMERS - POLE TYPE-75KVA	23-L2	1,984,139.99	714,599.00	97,202.00	14,279.81	111,481.81	5.62
755	TRANSFORMERS - POTENTIAL	45-R3	3,862,449.22	1,282,381.00	92,124.00	8,771.82	100,895.82	2.61
757	TRANSFORMERS - POWER	45-R3	50,003,734.73	21,161,999.00	1,160,409.00	266,488.36	1,426,897.36	2.85
759	TRANSFORMERS - UNIT SERVICE	45-R3	185,971.30	7,178.00	4,779.00	161.30	4,940.30	2.66
763	TRASH RACK	25-R1.5	833,013.69	612,487.00	26,767.00	71,356.95	98,123.95	11.78
765	TRASH RACK RAKE	25-R1.5	16,475.00	14,722.00	427.00	2,428.65	2,855.65	17.33
767	TUNNELS	100-R4	31,081,605.45	6,284,634.00	329,465.00	83,557.11	413,022.11	1.33
769	TURBINES	50-R3	65,871,405.96	25,149,575.00	1,395,327.00	6,086.00	1,401,413.00	2.13
771	UNDERGROUND STORAGE TANKS	30-R1	199,719.02	116,104.00	5,917.00	2,556.05	8,473.05	4.24
773	VACUUM CLEANING SYSTEM	40-R2	72,451.00	45,480.00	1,670.00	(936.60)	733.40	1.01

NEWFOUNDLAND AND LABRADOR HYDRO

TABLE1. ESTIMTED SURVIVOR CURVES, ORIGINAL COST AND ANNUAL ACCRUALS  
 RELATED TO ESTIMATED ORIGINAL COST AT DECEMBER 31, 2004

Account (1)	Description (2)	Estimated Survivor Curve (3)	Surviving Original Cost as at December 31, 2004 (4)	Calculated Accumulated Depreciation (5)	Annual Accrual			Rate (9)=(8)/(4)
					Amount (6)	True-Up (7)	Total (8)=(6)+(7)	
775	VALVES - PENSTOCK	65-R4	4,759,415.50	1,612,788.00	76,546.00	22,625.94	99,171.94	2.08
777	VALVES - RELIEF	65-R4	104,000.00	44,096.00	1,664.00	950.46	2,614.46	2.51
781	VEHICLES - 1/2 TON PICK-UPS	7-L3	1,516,624.22	833,866.00	218,864.00	(84,952.64)	133,911.36	8.83
783	VEHICLES - 1/4 TON PICK-UPS	7-L3	405,118.84	102,773.00	64,238.00	(6,872.97)	57,365.03	14.16
785	VEHICLES - 3/4 TON PICK-UPS	7-L3	679,204.63	371,609.00	98,493.00	(40,675.04)	57,817.96	8.51
787	VEHICLES - BOOMS & CRANES	15-R4	3,390,876.10	1,503,046.00	220,348.00	(62,138.33)	158,209.67	4.67
789	VEHICLES - BOOMS/STAKE BODIES	15-R4	880,900.12	419,303.00	59,687.00	(33,244.63)	26,442.37	3.00
791	VEHICLES - CAB & CHASSIS	8-L3	3,447,834.83	1,322,941.00	452,408.00	(88,622.02)	363,785.98	10.55
793	VEHICLES - CARS & STN WAGONS	5-S2	866,804.88	455,976.00	171,845.00	(33,403.44)	138,441.56	15.97
795	VEHICLES - DUMP TRUCKS	17-L3	11,535.00	1,152.00	768.00	(99.80)	668.20	5.79
797	VEHICLES - LINE BODIES	8-L3	660,177.03	355,147.00	77,307.00	(18,468.16)	58,838.84	8.91
799	VEHICLES - VANS & 4 X 4	8-L3	1,317,199.95	569,836.00	173,357.00	(54,870.03)	118,486.97	9.00
801	VOLT REGULATOR BYPASS SWS	30-S2.5	167,025.83	89,330.00	5,725.00	2,188.57	7,913.57	4.74
803	VOLTAGE REGULATORS	30-S2.5	2,610,369.65	1,172,892.00	90,619.00	4,530.16	95,149.16	3.65
805	WATER REGULATING STRUCTURES	35-R3	17,257,643.28	3,922,703.00	535,380.00	84,916.52	620,296.52	3.59
807	WATER SUPPLY SYSTEM	35-R3	913,232.21	463,643.00	26,577.00	(804.23)	25,772.77	2.82
809	WATER SUPPLY SYSTEM - OTHER	35-R3	1,456,339.25	885,560.00	40,871.00	62,530.31	103,401.31	7.10
811	WATER SUPPLY SYSTEM - PUMP	35-R3	46,037.91	24,368.00	1,322.00	791.99	2,113.99	4.59
813	WATER SUPPLY SYSTEM - WELL	35-R3	411,760.93	216,018.00	11,873.00	(2,245.69)	9,627.31	2.34
815	WATER TREATMENT-ACID TREAT PLT	35-R3	4,013,068.00	1,366,584.00	122,114.00	(96,233.75)	25,880.25	0.64
819	WATER TREATMENT - OTHER	35-R3	4,567,788.45	1,412,066.00	141,257.00	(22,297.63)	118,959.37	2.60
823	WOOD RECIEVING	25-R1.5	49,965.87	18,263.00	2,149.00	(186.77)	1,962.23	3.93
827	YARD STORAGE RAMPS	25-R1.5	434,697.84	237,695.00	16,519.00	(9,416.23)	7,102.77	1.63
<b>TOTAL UTILITY PLANT STUDIED</b>			<b>1,837,292,857.95</b>	<b>656,227,397.00</b>	<b>46,796,603.62</b>	<b>4,082,281.80</b>	<b>50,878,885.42</b>	<b>2.77</b>

NEWFOUNDLAND AND LABRADOR HYDRO HYDRO

TABLE 2. CALCULATED ACCRUED DEPRECIATION, BOOK ACCUMULATED DEPRECIATION AND DETERMINATION OF ANNUAL PROVISION FOR TRUE-UP RELATED TO ESTIMATED ORIGINAL COST AT DECEMBER 31, 2004

Account	Description	Surviving Original Cost as at December 31, 2004	Calculated Accumulated Depreciation	Booked Accumulated Depreciation	Accumulated Depreciation Variance	Probable Remaining Life	Annual Requirement for True-Up
(1)	(2)	(3)	(4)	(5)	(6)=(4)-(5)	(7)	(8)=(6)/(7)
001	AIRCRAFT WARNING MARKER LIGHT	386,828.68	177,143.00	109,572.05	67,570.95	13.0	5,197.77
011	AUX COOLING SYST - TURBO GEN	218,526.22	191,265.00	214,955.39	(23,690.39)	8.5	(2,787.10)
013	AUXILIARY POWER - DIESEL UNIT	994,921.24	538,322.00	438,046.04	100,275.96	17.8	5,633.48
015	AUX POWER - EMERG HYDRO	42,850.27	26,730.00	12,178.56	14,551.44	13.5	1,077.88
017	BATTERY-DC DISTRIBUTION BRD.	312,092.40	220,314.00	240,858.43	(20,544.43)	9.6	(2,140.04)
019	BATTERY BANKS	3,581,973.20	974,689.00	1,140,045.41	(165,356.41)	16.2	(10,207.19)
021	BATTERY CHARGERS	2,026,034.25	708,247.00	732,974.07	(24,727.07)	14.6	(1,693.63)
023	BLEED-STREAM SYSTEMS	1,407,528.00	1,156,059.00	1,284,642.84	(128,583.84)	7.1	(18,110.40)
025	BOILER STEAM GENERATORS	26,899,504.15	19,594,392.00	24,140,907.95	(4,546,515.95)	12.3	(369,635.44)
027	BOILER VENTS AND DRAINS	1,101,287.12	369,276.00	488,500.07	(119,224.07)	23.0	(5,183.66)
031	BOOMS - TIMBER	446,000.14	438,742.00	393,930.35	44,811.65	1.0	44,811.65
033	BRIDGES	3,925,172.50	1,384,136.00	1,361,652.31	22,483.69	31.3	718.33
035	BUILDINGS-ALTERNATOR MODULE	1,856.25	835.00	1,742.20	(907.20)	22.8	(39.79)
037	BUILDINGS-AUXILIARY BUILDING	586,248.53	54,976.00	67,365.65	(12,389.65)	27.3	(453.83)
039	BUILDINGS-CONCRETE	25,530,049.75	10,114,844.00	7,519,234.04	2,595,609.96	22.5	115,360.44
041	BUILDINGS-CONTROL MODULE	110,561.95	26,673.00	5,177.95	21,495.05	26.3	817.30
043	BUILDINGS-COMMUNICATIONS	887,987.05	45,199.00	74,787.34	(29,588.34)	28.0	(1,056.73)
045	BUILDINGS-FIBERGLASS	32,269.47	18,788.00	30,461.68	(11,673.68)	27.8	(419.92)
047	BUILDINGS-FUEL FORWARDING MOD	35,711.60	22,588.00	35,711.60	(13,123.60)	1.0	(13,123.60)
051	BUILDINGS-MAINTENANCE BUILDING	333,884.32	147,591.00	259,039.06	(111,448.06)	23.7	(4,702.45)
053	BUILDINGS-METAL	19,742,511.89	8,106,655.00	12,278,079.52	(4,171,424.52)	28.6	(145,854.00)
055	BUILDINGS-OFF LOADING MODULE	67,850.19	21,155.00	32,920.67	(11,765.67)	26.2	(449.07)
057	BUILDINGS-SHIELDED ROOMS	15,382.43	5,250.00	15,382.43	(10,132.43)	1.0	(10,132.43)
059	BUILDINGS-SWITCHGEAR MODULE	10,559.09	4,982.00	7,778.72	(2,796.72)	20.8	(134.46)
061	BUILDINGS-TRAILERS	1,067,141.34	391,761.00	694,554.88	(302,793.88)	25.6	(11,827.89)
063	BUILDINGS-WOODEN	14,660,746.04	4,292,806.00	7,383,700.95	(3,090,894.95)	25.8	(119,802.13)
065	BUS DUCT GENERATOR	825,804.04	256,393.00	392,816.87	(136,423.87)	34.7	(3,931.52)
067	BUSWORK AND HARDWARE	5,261,112.31	2,263,395.00	1,973,548.84	289,846.16	23.9	12,127.45
069	CABLE-COMMUNICATIONS-METALLIC	77,355.45	41,478.00	77,355.45	(35,877.45)	1.0	(35,877.45)
071	CABLE-COMMUNICATIONS-OPTIC	1,723,921.17	161,956.00	464,152.84	(302,196.84)	29.6	(10,209.35)
073	CABLE - SUBMARINE	8,673,853.44	3,146,616.00	4,160,541.00	(1,013,925.00)	24.7	(41,049.60)
077	CABLE TRNCH/DUCT/EMBED CONDUIT	1,861,794.15	839,804.00	942,807.88	(103,003.88)	27.8	(3,705.18)
079	CABLES - 4160 VOLT	238,712.83	156,474.00	183,007.94	(26,533.94)	15.1	(1,757.21)
081	CABLES - 600 VOLT	1,028,487.79	591,518.00	401,409.98	190,108.02	17.0	11,182.82
083	CABLES - CONTROL	5,709,134.91	3,246,032.00	2,571,056.15	674,975.85	14.1	47,870.63
085	CABLES - POWER 5KV & ABOVE	313,124.94	108,088.00	44,950.63	63,137.37	23.5	2,686.70
087	CABLES - POWER CABLE	825,268.53	219,970.00	250,209.51	(30,239.51)	26.3	(1,149.79)
089	CABLES - TRAYS AND CONDUIT	1,232,939.91	653,047.00	738,610.73	(85,563.73)	19.5	(4,387.88)
091	CANALS	114,930,215.47	26,139,102.00	261,349.66	25,877,752.34	71.7	360,917.05
093	CAPACITORS	1,337,308.00	459,559.00	219,533.99	240,025.01	20.0	12,001.25
095	CHEMICAL FEED SYSTEM	573,005.19	212,135.00	527,018.50	(314,883.50)	30.1	(10,461.25)
099	CIRCUIT BREAKERS	15,124,959.81	6,661,686.00	4,439,536.82	2,222,149.18	21.5	103,355.78
101	CIRCULATING WATER-INTAKE SC&DR	836,023.50	705,311.00	780,804.06	(75,493.06)	6.9	(10,941.02)
103	CIRCULATING WATER - OTHER	2,007,816.50	1,531,647.00	1,668,818.38	(137,171.38)	8.4	(16,329.93)
105	CIRCULATING WATER - PUMPS	1,592,150.84	511,144.00	586,810.04	(75,666.04)	20.7	(3,655.36)



NEWFOUNDLAND AND LABRADOR HYDRO HYDRO

TABLE 2. CALCULATED ACCRUED DEPRECIATION, BOOK ACCUMULATED DEPRECIATION AND DETERMINATION OF ANNUAL PROVISION FOR TRUE-UP RELATED TO ESTIMATED ORIGINAL COST AT DECEMBER 31, 2004

Account	Description	Surviving Original Cost as at December 31, 2004	Calculated Accumulated Depreciation	Booked Accumulated Depreciation	Accumulated Depreciation Variance	Probable Remaining Life	Annual Requirement for True-Up
(1)	(2)	(3)	(4)	(5)	(6)=(4)-(5)	(7)	(8)=(6)/(7)
107	CIRCULATING WATER-SCR WASH PM	24,556.00	19,092.00	21,099.00	(2,007.00)	8.2	(244.76)
109	COMPRESSED AIR STARTING SYSTEM	140,795.95	15,548.00	20,629.62	(5,081.62)	23.5	(216.24)
111	COMPRESSED AIR SYS-AIR RECIEV	357,475.17	222,694.00	207,545.71	15,148.29	11.4	1,328.80
113	COMPRESSED AIR SYS-COMP & DRS	1,692,552.36	719,801.00	766,856.78	(47,055.78)	16.7	(2,817.71)
115	COMPRESSED AIR SYS-INTR AIR DR	519,781.43	212,976.00	239,563.49	(26,587.49)	17.0	(1,563.97)
117	COMPRESSED AIR SYS- OTHER	1,344,206.32	701,720.00	617,828.93	83,891.07	13.5	6,214.15
119	COMPUTERS	5,447,955.54	2,712,770.00	2,658,175.55	54,594.45	3.1	17,611.11
123	CONDENSERS	1,645,234.00	1,645,234.00	1,300,801.76	344,432.24	1.0	344,432.24
125	CONDENSERS-AIR REMOVAL SYSTEM	216,454.00	216,454.00	174,896.48	41,557.52	1.0	41,557.52
127	CONDENSERS - OTHER	358,313.63	343,069.00	262,620.94	80,448.06	3.2	25,140.02
129	CONDUCTOR - 1192.5MCM/ASCR	6,115,103.28	3,359,569.00	1,241,107.92	2,118,461.08	22.2	95,426.17
131	CONDUCTOR - 266.8MCM / ACSR	2,596,762.20	1,388,535.00	1,229,106.07	159,428.93	22.9	6,961.96
133	CONDUCTOR - 397.5MCM / ACSR	330,975.99	214,671.00	97,873.81	116,797.19	18.7	6,245.84
135	CONDUCTOR - 4/0 BARE / ACSR	205,522.68	136,629.00	164,597.19	(27,968.19)	18.3	(1,528.32)
137	CONDUCTOR - 477ACSR	5,034,795.62	1,576,789.00	249,938.22	1,326,850.78	31.3	42,391.40
139	CONDUCTOR - 562.5MCM / ACSR	7,326,754.39	3,277,727.00	1,747,163.23	1,530,563.77	26.0	58,867.84
141	CONDUCTOR - 636MCM / ACSR	27,130,091.74	11,459,452.00	4,020,543.48	7,438,908.52	26.4	281,776.84
143	CONDUCTOR - 795MCM / ACSR	4,885,323.34	2,242,959.00	1,137,166.69	1,105,792.31	23.7	46,657.90
145	CONDUCTOR - PRIMARY	20,798,625.64	3,940,731.00	4,479,059.40	(538,328.40)	34.9	(15,424.88)
147	CONDUCTOR - SECONDARY	3,071,104.14	818,969.00	1,259,613.40	(440,644.40)	33.4	(13,192.95)
149	CONDUCTOR - SERVICE	4,590,622.74	1,053,084.00	1,639,455.26	(586,371.26)	34.3	(17,095.37)
151	CTL/MTR/RELAYING-OSC'GPH-AUTO	176,272.28	85,085.00	87,418.33	(2,333.33)	15.7	(148.62)
153	CTL/METER/RELAYING - OTHER	11,187,403.12	4,905,726.00	3,274,549.14	1,631,176.86	13.5	120,827.92
155	CTL/MTR/RELAYING-STN ALARM PNL	319,615.01	150,627.00	113,837.67	36,789.33	13.8	2,665.89
157	CTL/MTR/RELAYING-SYNCH. PANEL	211,883.34	120,954.00	105,166.59	15,787.41	11.0	1,435.22
159	CTL/MTR/RELAYNG-TEMP/FREQ PNL	119,477.39	82,258.00	59,341.99	22,916.01	7.8	2,937.95
161	CTL/MTR/RELAYING-TIME ERR PNL	45,015.02	31,652.00	22,305.22	9,346.78	6.7	1,395.04
163	CTL/MTR/RELAYING-UNIT CTL PNL	1,556,833.77	902,702.00	742,563.37	160,138.63	10.3	15,547.44
165	CTL/MTR/RELAYING-UNIT PROT PNL	2,092,146.54	1,080,000.00	435,503.97	644,496.03	12.7	50,747.72
167	CTL/MTR/RELAYING-VOLT/MW PNL	195,521.57	123,188.00	107,222.02	15,965.98	10.2	1,565.29
169	COOLING SYSTEMS	3,044,246.21	1,313,153.00	1,581,416.23	(268,263.23)	18.5	(14,500.72)
171	COUNTERPOISE	3,580,758.50	1,458,353.00	617,867.17	840,485.83	16.7	50,328.49
173	CRANE - OVERHEAD	247,009.51	58,694.00	43,024.29	15,669.71	38.5	407.01
175	CRANE - POWER HOUSE	5,962,107.93	1,808,903.00	266,055.72	1,542,847.28	35.6	43,338.41
177	CRANE - PUMPHOUSE	116,865.00	52,949.00	96,698.92	(43,749.92)	33.0	(1,325.76)
179	DAMS AND DYKES	172,424,302.69	42,062,741.00	916,833.10	41,145,907.90	70.9	580,337.21
181	DIESEL COOLING SYSTEM	365,526.50	101,574.00	84,800.40	16,773.60	12.3	1,363.71
183	DIESEL ENGINES - EMERG DIESEL	181,828.71	116,701.00	86,869.02	29,831.98	7.8	3,824.61
185	DIESEL ENGINES - DIESEL GEN	5,218,674.29	2,151,621.00	2,181,701.39	(30,080.39)	11.1	(2,709.95)
187	DIESEL ENGINES	13,531,250.68	6,149,133.00	6,624,236.26	(475,103.26)	10.9	(43,587.46)
189	DISCONNECT SWITCHES	8,599,785.69	3,967,424.00	2,786,946.20	1,180,477.80	19.4	60,849.37
191	DRAFT TUBE LINER	397,418.89	109,167.00	53,242.19	55,924.81	68.6	815.23
193	DYKES AND LINERS	1,900,856.20	268,828.00	1,308,584.78	(1,039,756.78)	86.8	(11,978.76)
195	ELEVATORS	89,800.00	64,683.00	89,800.00	(25,117.00)	1.0	(25,117.00)
197	EMS - COMPUTERS	9,786,067.01	7,677,928.00	9,414,875.11	(1,736,947.11)	4.0	(434,236.78)

NEWFOUNDLAND AND LABRADOR HYDRO HYDRO

TABLE 2. CALCULATED ACCRUED DEPRECIATION, BOOK ACCUMULATED DEPRECIATION AND DETERMINATION OF ANNUAL PROVISION FOR TRUE-UP RELATED TO ESTIMATED ORIGINAL COST AT DECEMBER 31, 2004

Account	Description	Surviving Original Cost as at December 31, 2004	Calculated Accumulated Depreciation	Booked Accumulated Depreciation	Accumulated Depreciation Variance	Probable Remaining Life	Annual Requirement for True-Up
(1)	(2)	(3)	(4)	(5)	(6)=(4)-(5)	(7)	(8)=(6)/(7)
199	EMS - MIMIC BOARD	647,702.11	506,536.00	618,010.67	(111,474.67)	4.3	(25,924.34)
201	EMS - OTHER	610,488.64	465,576.00	569,486.35	(103,910.35)	5.1	(20,374.58)
203	EMS - OPERATING CONSOLE	664,593.93	523,301.00	638,748.63	(115,447.63)	3.9	(29,601.96)
205	EMS - PDC-POWER DIST. CTL	199,681.48	157,229.00	191,916.06	(34,687.06)	3.9	(8,894.12)
207	EMS - PRINTERS	100,662.55	79,262.00	96,747.87	(17,485.87)	3.9	(4,483.56)
209	EMS - RECORDERS	164,628.50	160,198.00	158,866.41	1,331.59	1.0	1,331.59
211	EMS - REMOTE TERMINAL UNIT	832,637.33	516,440.00	480,343.98	36,096.02	4.0	9,024.01
215	EMS - UPS	294,490.30	294,490.00	283,037.90	11,452.10	1.0	11,452.10
217	ENVIRONMENTAL EQUIPMENT	1,473,120.53	253,836.00	343,064.50	(89,228.50)	15.9	(5,611.86)
219	FEEDWATER-FRESH H2O INLET SYS	629,877.00	545,381.00	610,941.52	(65,560.52)	6.7	(9,785.15)
221	FEEDWATER - RESERVE SYSTEM	535,911.76	421,371.00	450,669.76	(29,298.76)	7.6	(3,855.10)
223	FENCING	4,140,441.03	1,505,679.00	2,106,744.33	(601,065.33)	25.5	(23,571.19)
225	FIRE FIGHTING-BLDG FIRE PROT	827,191.13	182,781.00	221,016.28	(38,235.28)	25.4	(1,505.33)
227	FIRE FIGHTING-DELUGE SYS XFMRS	942,251.39	551,945.00	668,293.95	(116,348.95)	14.5	(8,024.07)
229	FIRE FIGHTING - OTHER	1,593,178.33	418,587.00	514,154.50	(95,567.50)	28.0	(3,413.13)
231	FIRE FIGHTING-PWRHSE PROT SYS	2,423,648.31	1,498,741.00	1,580,038.26	(81,297.26)	13.5	(6,022.02)
233	FIRE FIGHTING-WET/DRY SPRINKLER	779,030.20	293,041.00	261,597.48	31,443.52	20.2	1,556.61
235	FOOTINGS (CONC)-STL STRUCTURES	983,473.56	224,770.00	165,009.92	59,760.08	24.7	2,419.44
237	FOUNDATIONS (CONC) FOR BLDGS	2,321,616.48	998,206.00	960,896.31	37,309.69	21.6	1,727.30
239	FOUNDATIONS (CONC) FOR EQUIP	13,033,829.93	5,774,290.00	3,427,993.54	2,346,296.46	19.4	120,943.12
245	FREQUENCY CONVERSION - EXCITER	12,043.92	8,754.00	931.34	7,822.66	8.5	920.31
249	FUEL OIL ADDITIVES SYSTEM	181,118.57	88,232.00	154,974.49	(66,742.49)	18.0	(3,707.92)
251	FUEL OIL STORAGE SYST-OTHER	1,551,533.44	1,038,491.00	1,254,921.92	(216,430.92)	12.3	(17,596.01)
253	FUEL OIL STORAGE TANKS	6,448,729.97	3,061,936.00	3,839,922.16	(777,986.16)	17.0	(45,763.89)
255	FUEL OIL SYSTEMS	2,241,410.45	1,066,547.00	1,259,811.51	(193,264.51)	16.6	(11,642.44)
257	FUEL PIPE & TRANS FACILITIES	3,329,041.21	1,286,664.00	1,873,477.44	(586,813.44)	17.4	(33,724.91)
259	FUEL STORAGE TKS - UNDERGROUND	2,150,543.79	1,096,855.00	1,702,650.87	(605,795.87)	16.3	(37,165.39)
261	FUEL SYSTEM - LIGHT OIL SYSTEM	258,960.68	158,686.00	189,346.52	(30,660.52)	14.5	(2,114.52)
263	GAS TURB-AIR FLOWTRATION SYS	792,006.21	322,632.00	494,723.25	(172,091.25)	24.5	(7,024.13)
265	GAS TURB-ALTERNATOR MODULE	2,256,562.88	1,557,098.00	2,256,562.88	(699,464.88)	1.0	(699,464.88)
267	GAS TURBINE - CLUTCH	312,727.64	170,492.00	251,097.98	(80,605.98)	24.4	(3,303.52)
269	GAS TURBINE - CONTROL SYSTEM	1,960,266.32	693,452.00	1,397,729.03	(704,277.03)	27.5	(25,610.07)
271	GAS TURBINE-FUEL FORWARD SYST	597,659.19	279,000.00	414,781.20	(135,781.20)	24.8	(5,475.05)
273	GAS TURBINE - JET ENGINES	10,673,380.13	5,280,310.00	7,724,065.50	(2,443,755.50)	24.8	(98,538.53)
275	GAS TURB-MAIN LUBE OIL SET	958,647.43	406,305.00	608,524.38	(202,219.38)	24.7	(8,187.02)
277	GAS TURBINE - OFF-LOADING SYST	246,381.41	112,781.00	168,024.00	(55,243.00)	24.8	(2,227.54)
279	GAS TURBINE - POWER TURBINE	11,048,948.88	5,182,208.00	8,389,106.84	(3,206,898.84)	23.6	(135,885.54)
281	GAS TURB-SWITCHGEAR MODULE	974,029.49	357,358.00	530,808.45	(173,450.45)	28.9	(6,001.75)
283	GATES - HEATING SYSTEM	113,025.97	42,322.00	33,762.24	8,559.76	44.6	191.92
285	GATES - HOIST	4,587,637.28	1,447,688.00	210,899.24	1,236,788.76	48.5	25,500.80
287	GATES - DRAFT TUBE	398,765.15	129,931.00	29,198.58	100,732.42	47.9	2,102.97
289	GATES - EMERGENCY	154,562.85	62,855.00	33,902.10	28,952.90	42.2	686.09
291	GATES - WATER CONTROL	9,980,304.83	3,148,855.00	687,308.42	2,461,546.58	47.7	51,604.75
293	GENERATOR - OTHER	22,306,806.21	10,696,389.00	10,089,781.52	606,607.48	24.7	24,559.01
295	GENERATOR - ROTOR	29,670,736.56	10,500,941.00	8,905,016.66	1,595,924.34	29.7	53,734.83

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TABLE 2. CALCULATED ACCRUED DEPRECIATION, BOOK ACCUMULATED DEPRECIATION AND DETERMINATION OF ANNUAL PROVISION FOR TRUE-UP RELATED TO ESTIMATED ORIGINAL COST AT DECEMBER 31, 2004

Account	Description	Surviving Original Cost as at December 31, 2004	Calculated Accumulated Depreciation	Booked Accumulated Depreciation	Accumulated Depreciation Variance	Probable Remaining Life	Annual Requirement for True-Up
(1)	(2)	(3)	(4)	(5)	(6)=(4)-(5)	(7)	(8)=(6)/(7)
297	GENERATOR - STATOR	14,517,149.83	6,683,160.00	6,278,371.62	404,788.38	25.6	15,812.05
299	GLYCOL SYSTEM - COOLING	620,703.54	336,957.00	407,697.54	(70,740.54)	15.8	(4,477.25)
301	GOVERNOR	8,211,775.69	2,434,262.00	897,161.04	1,537,100.96	32.5	47,295.41
303	GREASING SYSTEMS - AUTOMATIC	40,355.00	39,511.00	28,185.52	11,325.48	1.1	10,295.89
305	GROUND WIRE - OVERHEAD	1,747,170.61	641,292.00	250,915.63	390,376.37	28.2	13,843.13
307	GROUND WIRE - POLE	87,290.86	38,530.00	8,647.30	29,882.70	25.8	1,158.24
309	GROUNDING	3,950,528.44	1,444,143.00	1,111,071.60	333,071.40	29.0	11,485.22
311	H.P. FEED - BOILER FEED PUMPS	1,949,827.82	1,385,273.00	1,680,654.47	(295,381.47)	11.0	(26,852.86)
313	HP FEED-CLOSED TYPE HEAT EXCH	2,906,417.30	1,398,095.00	2,378,614.89	(980,519.89)	19.3	(50,804.14)
315	H.P. FEED - OTHER	2,666,806.02	2,037,622.00	2,344,912.57	(307,290.57)	12.2	(25,187.75)
319	HRDWIRED SUPRVSRY - REMOTE EQP	83,033.55	59,136.00	79,851.51	(20,715.51)	6.9	(3,002.25)
321	HELICOPTER LANDING PAD	7,976.40	7,298.00	7,976.40	(678.40)	1.0	(678.40)
323	HIGH PRESSURE STEAM SYSTEM	3,059,237.00	2,365,531.00	2,514,770.08	(149,239.08)	7.8	(19,133.22)
325	HYDROGEN AND CO2 SYSTEM	27,720.19	19,976.00	23,067.88	(3,091.88)	11.0	(281.08)
327	INFORMATION DELIVERY SYS - ECC	180,049.04	85,189.00	149,787.50	(64,598.50)	11.0	(5,872.59)
329	INSTRUMENTATION - BURNER MGMT	1,102,938.96	702,223.00	625,883.34	76,339.66	7.4	10,316.17
331	INSTRUMENTATION - COMPUTER	1,351,964.72	1,342,255.00	1,214,500.98	127,754.02	2.5	51,101.61
335	INSTRUMENTATION-INST/CTL PNL	3,691,609.29	3,357,104.00	3,169,477.22	187,626.78	2.3	81,576.86
337	INSTRUMENTATION - OTHER	1,108,997.61	742,385.00	817,265.18	(74,880.18)	8.2	(9,131.73)
339	INSTRUMENTATION-STM TEMP CTLS	4,787,726.85	2,025,240.00	2,386,527.77	(361,287.77)	11.9	(30,360.32)
341	INSTRUMENTATION-TURB. SUPRVSRY	981,722.94	632,185.00	817,836.34	(185,651.34)	8.0	(23,206.42)
343	INSULATORS - PIN TYPE	583,295.66	321,602.00	263,287.65	58,314.35	12.9	4,520.49
345	INSULATORS - POST TYPE	4,400,598.40	1,973,671.00	1,407,331.78	566,339.22	15.3	37,015.64
347	INSULS-SUSPENSION (50KV & UP)	25,187,665.36	7,582,290.00	3,621,666.32	3,960,623.68	17.7	223,764.05
349	INSULS-SUSPENSION (BELOW 50KV)	59,716.32	17,988.00	13,513.34	4,474.66	18.8	238.01
351	INTAKE STRUCTURES	19,917,594.76	3,991,980.00	61,877.28	3,930,102.72	74.0	53,109.50
353	INVERTERS	462,797.28	57,568.00	250,848.00	(193,280.00)	41.9	(4,612.89)
355	ISOLATION EQUIPMENT	84,163.11	18,340.00	18,110.73	229.27	7.6	30.17
357	LP FEED-CLOSED TYPE HEAT EXCH	348,770.13	272,182.00	294,559.65	(22,377.65)	7.8	(2,868.93)
359	LP FEED-CONDENSATE EXT. PUMPS	685,269.97	525,451.00	554,837.47	(29,386.47)	7.9	(3,719.81)
361	LP FEED-CONDENSATE POLISHER PLT	2,160,052.56	1,490,868.00	1,495,036.65	(4,168.65)	9.6	(434.23)
363	L.P. FEED - OTHER	800,030.84	558,409.00	772,836.41	(214,427.41)	19.7	(10,884.64)
365	L.V. SWITCHING - BUSWORK	1,241,839.71	523,152.00	63,633.35	459,518.65	27.6	16,649.23
367	LV SWITCHING-CIRC.BKRS/RECLSR	919,935.92	394,691.00	43,027.08	351,663.92	27.3	12,881.46
369	LV SWITCHING-DISCONN. SWITCHES	42,048.90	21,067.00	8,925.78	12,141.22	23.5	516.65
371	LV SWITCHING GRNDING XFMR	13,381.22	4,294.00	399.98	3,894.02	32.8	118.72
373	LV SWITCHING - INST XFMR	72,268.95	39,112.00	8,685.51	30,426.49	21.4	1,421.80
375	LV SWITCHING-LIGHTNING ARREST.	9,457.33	4,773.00	516.25	4,256.75	24.0	177.36
381	LAND ACQUISITIONS	3,820,512.09	-	622.14	(622.14)	1.0	-
383	LAND IMPROVEMENTS	12,056,712.22	5,961,349.00	5,628,193.36	333,155.64	17.4	19,146.88
385	LIGHTING SYSTEM - SWITCHYARD	426,679.96	260,009.00	183,483.79	76,524.21	15.1	5,067.83
387	LIGHTING SYS 600/120 V OUTDOOR	128,313.68	86,268.00	123,962.87	(37,694.87)	19.1	(1,973.55)
389	LIGHTNING ARRESTOR	5,352,873.29	641,790.00	654,682.28	(12,892.28)	41.1	(313.68)
391	LINE COUPLING EQUIPMENT	67,611.13	50,458.00	67,611.13	(17,153.13)	1.0	(17,153.13)
393	MAIN BREAKERS	367,236.37	134,497.00	102,117.50	32,379.50	11.0	2,943.59

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(1)	(2)	(3)	(4)	(5)	(6)=(4)-(5)	(7)	(8)=(6)/(7)
395	MARINE TERMINAL - ELECT SYS	58,496.00	44,486.00	58,496.00	(14,010.00)	1.0	(14,010.00)
397	MARINE TERMINAL - OIL BOOM	259,352.03	60,844.00	129,121.76	(68,277.76)	27.7	(2,464.90)
399	MARINE TERMINAL - PIPING	480,654.74	315,021.00	421,579.85	(106,558.85)	26.9	(3,961.30)
401	MARINE TERMINAL - STRUCTURE	2,550,366.46	1,871,378.00	2,550,366.46	(678,988.46)	1.0	(678,988.46)
403	MTLCLAD SWGR CUB/EQP 4kV/600V	1,849,870.49	1,349,473.00	1,282,511.17	66,961.83	6.9	9,704.61
405	METER TEST SWITCHES	48,910.55	25,762.00	23,634.00	2,128.00	12.2	174.43
407	METERING TANKS	215,734.09	120,558.00	79,059.00	41,499.00	12.0	3,458.25
409	METERS - DEMAND	1,244,001.88	414,289.00	315,297.07	98,991.93	13.4	7,387.46
411	METERS - DOMESTIC	1,025,420.87	540,114.00	421,329.74	118,784.26	9.8	12,120.84
413	METERS - OTHER	132,036.60	40,899.00	40,070.76	828.24	15.4	53.78
415	MICROWAVE DISH	66,953.39	47,113.00	66,430.44	(19,317.44)	5.3	(3,644.80)
417	MISC UNITS OF PROP	15,310,953.21	7,347,531.00	5,260,005.38	2,087,525.62	13.4	155,785.49
419	MOBILE - A.T.V.'S	518,406.15	283,300.00	339,037.33	(55,737.33)	4.8	(11,611.94)
421	MOBILE - AIR COMPRESSORS	207,093.51	97,687.00	199,677.14	(101,990.14)	15.9	(6,414.47)
423	MOBILE - ARGO'S	27,679.31	26,702.00	27,679.31	(977.31)	1.0	(977.31)
425	MOBILE - ATTACHMENTS	472,341.11	363,554.00	337,878.18	25,675.82	3.2	8,023.69
429	MOBILE - FLEXTRAC	667,368.18	667,368.00	667,368.18	(0.18)	1.0	(0.18)
431	MOBILE - FORKLIFTS	363,506.94	224,865.00	357,923.56	(133,058.56)	10.7	(12,435.38)
435	MOBILE - LOADERS/GRADERS	720,798.16	405,214.00	584,007.46	(178,793.46)	13.4	(13,342.80)
437	MOBILE - MUSKEGS	3,717,908.19	3,329,442.00	2,815,341.56	514,100.44	1.6	321,312.78
439	MOBILE - SNOWMOBILES	512,340.12	251,563.00	316,692.65	(65,129.65)	5.2	(12,524.93)
441	MOBILE - TRAILERS	1,304,542.64	1,085,497.00	753,720.05	331,776.95	2.1	157,989.02
443	MULTIPLX EQUIPMENT	4,577,788.73	2,053,719.00	1,935,160.36	118,558.64	5.7	20,799.76
444	OFFICE EQUIPMENT-MECHANICAL	1,466,113.58	447,693.00	1,037,329.55	(589,636.55)	17.8	(33,125.65)
445	OFFICE FURNITURE	3,928,297.48	2,636,528.00	3,557,442.96	(920,914.96)	15.1	(60,987.75)
447	P.C.B. STORAGE CONTAINER	42,479.84	22,136.00	27,965.76	(5,829.76)	12.4	(470.14)
449	PABX-PRIV. AUTO BRANCH EXCH	380,480.58	158,138.00	146,560.69	11,577.31	5.6	2,067.38
451	PENSTOCK	54,067,596.67	19,600,204.00	5,470,900.51	14,129,303.49	38.2	369,877.05
453	POLE CRIB FOUNDATIONS	3,488,877.80	552,656.00	910,175.68	(357,519.68)	38.2	(9,359.15)
455	POLE HARDWARE	43,660,671.89	8,709,426.00	13,827,522.57	(5,118,096.57)	36.9	(138,701.80)
457	POLE LINES WOOD (TELECONTROL)	69,696.79	31,307.00	66,645.78	(35,338.78)	38.2	(925.10)
459	POLE STRUCTURES WOOD TYPE 1	7,039,431.73	3,475,131.00	2,323,577.21	1,151,553.79	23.9	48,182.17
461	POLE STRUCTURE WOOD TYPE 2	4,077,907.87	2,475,247.00	1,321,403.45	1,153,843.55	19.9	57,982.09
463	POLE STRUCTURE WOOD TYPE 3	178,680.19	98,269.00	115,903.18	(17,634.18)	24.4	(722.71)
465	POLE STRUCTURES WOOD TYPE 4	6,738.62	4,464.00	4,427.58	36.42	17.5	2.08
469	POLE STRUCTURES WOOD TYPE 6	44,255.00	24,464.00	44,255.00	(19,791.00)	1.0	(19,791.00)
471	POLE STRUCTURES WOOD TYPE A	25,040,136.49	7,366,559.00	1,634,087.10	5,732,471.90	31.2	183,733.07
473	POLE STRUCTURES WOOD TYPE AA	2,562,002.69	461,212.00	78,879.60	382,332.40	35.6	10,739.67
475	POLE STRUCTURES WOOD TYPE AAW	184,651.37	53,952.00	6,855.34	47,096.66	32.5	1,449.13
477	POLE STRUCTURES WOOD TYPE AG	302,831.63	106,174.00	30,282.76	75,891.24	29.9	2,538.17
479	POLE STRUCTURES WOOD TYPW AGW	35,022.64	10,969.00	1,321.07	9,647.93	31.8	303.39
481	POLE STRUCTURES WOOD TYPE AW	7,259,453.88	2,088,326.00	596,524.72	1,491,801.28	32.5	45,901.58
483	POLE STRUCTURES WOOD TYPE AWX	775,864.91	154,511.00	207,265.51	(52,754.51)	36.2	(1,457.31)
485	POLE STRUCTURES WOOD TYPE AX	491,140.39	205,406.00	66,363.98	139,042.02	27.3	5,093.11
487	POLE STRUCTURES WOOD TYPE B	910,186.02	216,915.00	57,538.35	159,376.65	33.8	4,715.29

NEWFOUNDLAND AND LABRADOR HYDRO

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Account	Description	Surviving Original Cost as at December 31, 2004	Calculated Accumulated Depreciation	Booked Accumulated Depreciation	Accumulated Depreciation Variance	Probable Remaining Life	Annual Requirement for True-Up
(1)	(2)	(3)	(4)	(5)	(6)=(4)-(5)	(7)	(8)=(6)/(7)
489	POLE STRUCTURES WOOD TYPE BB	304,740.43	40,814.00	6,186.87	34,627.13	38.0	911.24
491	POLE STRUCTURES WOOD TYPE C	1,076,473.76	372,274.00	128,307.56	243,966.44	29.8	8,186.79
493	POLE STRUCTURES WOOD TYPE D	4,799,731.43	687,319.00	78,257.13	609,061.87	37.5	16,241.65
495	POLE STRUCTURES WOOD TYPE E	1,449,869.62	467,600.00	164,025.66	303,574.34	30.8	9,856.31
497	POLE STRUCTURES WOOD TYPE EE	609,152.38	208,123.00	133,262.68	74,860.32	30.5	2,454.44
499	POLE STRUCTURES WOOD TYPE EEX	55,621.82	19,508.00	3,394.47	16,113.53	30.1	535.33
501	POLE STRUCTURES WOOD TYPE H	1,418,811.46	504,371.00	122,672.63	381,698.37	29.0	13,162.01
503	POLE STRUCTURES WOOD TYPE OTH	33,321,268.41	12,560,185.00	7,929,140.34	4,631,044.66	28.5	162,492.80
505	POLE STRUCTURES WOOD TYPE T	92,729.25	34,249.00	6,677.35	27,571.65	29.4	937.81
511	POLES-CONCRETE 35'	14,956.44	5,077.00	4,083.38	993.62	18.8	52.85
513	POLES-CONCRETE 40'	231,594.54	149,744.00	154,730.76	(4,986.76)	10.8	(461.74)
515	POLES - WOOD 30'	1,405,650.94	465,188.00	531,719.14	(66,531.14)	21.2	(3,138.26)
517	POLES-WOOD 35'	14,398,999.98	3,270,088.00	6,006,058.80	(2,735,970.80)	23.7	(115,441.81)
519	POLES-WOOD 40'	9,713,452.23	3,195,898.00	3,580,621.14	(384,723.14)	21.2	(18,147.32)
521	POLES-WOOD 45'	4,011,107.47	1,087,909.00	1,184,103.12	(96,194.12)	22.1	(4,352.68)
523	POLES-WOOD 50'	407,586.31	117,999.00	124,042.62	(6,043.62)	21.7	(278.51)
525	POLES-WOOD 55'	371,503.33	92,862.00	125,192.48	(32,330.48)	23.3	(1,387.57)
527	POLES-WOOD 60'	759,768.75	194,205.00	257,700.58	(63,495.58)	23.2	(2,736.88)
529	POLES-WOOD 65'	271,383.50	60,908.00	86,290.71	(25,382.71)	23.5	(1,080.12)
531	POLES-WOOD 70'	430,227.68	96,535.00	157,850.20	(61,315.20)	23.4	(2,620.31)
533	POWER LINE CARRIER EQUIPMENT	4,876,980.78	1,503,662.00	2,588,912.90	(1,085,250.90)	16.6	(65,376.56)
535	POWER SYSTEM - BATTERY BANK	612,981.49	130,222.00	181,205.85	(50,983.85)	18.8	(2,711.91)
537	POWER SYSTEM - BATTERY CHARGER	171,409.57	98,462.00	162,198.11	(63,736.11)	12.8	(4,979.38)
539	PWR SYS-GENERATOR (FUEL ELEC)	64,667.68	12,746.00	21,600.72	(8,854.72)	16.9	(523.95)
543	POWER SYSTEM - INVERTERS	14,204.09	1,908.00	3,889.48	(1,981.48)	18.6	(106.53)
545	PWR SYS-SUPPLY SERV & EQP	527,503.95	74,452.00	78,463.02	(4,011.02)	17.8	(225.34)
547	POWERHOUSE - AUX STEAM SYS	650,560.74	193,100.00	444,697.66	(251,597.66)	53.8	(4,676.54)
549	POWERHOUSE SUBSTRUCTURE	60,869,084.98	16,726,431.00	5,097,648.20	11,628,782.80	50.4	230,729.82
551	POWERHOUSE SUPERSTRUCTURE	40,465,068.28	9,487,420.00	12,620,320.30	(3,132,900.30)	55.5	(56,448.65)
552	PRINTERS	519,835.46	392,445.00	393,658.19	(1,213.19)	2.2	(551.45)
553	PROTECTIVE CTL & RELAY PNLS	3,534,456.36	932,996.00	602,899.56	330,096.44	14.9	22,154.12
555	RADIO TOWERS (WOOD OR STEEL)	13,453,982.35	2,692,633.00	2,839,988.44	(147,355.44)	21.9	(6,728.56)
557	RADIOS-FIXED MICROWAVE EQP	5,390,992.55	1,640,584.00	1,307,961.63	332,622.37	6.2	53,648.77
559	RADIOS - FIXED UHF EQUIPMENT	357,295.76	103,941.00	117,745.83	(13,804.83)	10.8	(1,278.23)
561	RADIOS - FIXED VHF EQUIPMENT	616,175.82	305,513.00	366,362.91	(60,849.91)	11.0	(5,531.81)
563	RADIOS-FIXED VHF REPEATOR EQP	2,269,209.91	1,894,922.00	2,268,365.95	(373,443.95)	8.6	(43,423.72)
565	RADIOS - MOBILE VHF BASE STN	288,183.20	114,377.00	168,123.60	(53,746.60)	16.1	(3,338.30)
567	RADIOS - MOBILE HF RADIOS	2,730.00	976.00	1,624.71	(648.71)	12.0	(54.06)
569	RADIOS - MOBILE VHF (MOBILE)	1,243,257.52	780,569.00	1,136,032.87	(355,463.87)	13.5	(26,330.66)
573	REACTORS AND RESISTORS	860,433.73	193,874.00	43,497.63	150,376.37	29.6	5,080.28
575	RECLOSERS	2,691,813.46	906,737.00	1,082,255.71	(175,518.71)	25.4	(6,910.19)
577	RECLOSER BY-PASS SWITCHES	323,563.47	133,019.00	160,471.31	(27,452.31)	22.3	(1,231.05)
581	REGULATORS	825,199.28	172,835.00	192,238.58	(19,403.58)	22.3	(870.12)
583	RESERVOIR POWER - DIESEL UNIT	404,853.66	265,753.00	105,607.43	160,145.57	10.0	16,014.56
585	RESERVOIR PWR - EMERG HYDRO	224,021.87	145,335.00	2,484.70	142,850.30	8.1	17,635.84

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(1)	(2)	(3)	(4)	(5)	(6)=(4)-(5)	(7)	(8)=(6)/(7)
587	REVENUE MTRING - MTEING TANKS	41,222.79	28,860.00	12,010.22	16,849.78	7.8	2,160.23
589	REVENUE MTRING-SPEEDOMAX REC	147,957.70	95,423.00	37,728.09	57,694.91	9.0	6,410.55
591	REV.MTRING-STATREL DUPL RELAY	22,368.61	14,325.00	1,708.44	12,616.56	9.2	1,371.37
593	REVENUE MTRING-TERM. METERS	233,161.73	172,460.00	57,185.93	115,274.07	5.8	19,874.84
595	REV MTRING-TRNSIENT FALT REC#8	272,238.29	55,323.00	16,818.99	38,504.01	19.0	2,026.53
597	RIGHT - OF - WAYS	17,351,648.81	8,196,581.00	3,808,315.20	4,388,265.80	20.7	211,993.52
599	ROADS	77,623,642.06	31,645,405.00	2,384,864.99	29,260,540.01	28.4	1,030,300.70
600	ROUTERS & LANS	4,125,287.63	2,304,003.00	2,043,487.44	260,515.56	2.9	89,832.95
601	RUNNER	13,072,521.77	4,156,084.00	1,923,917.69	2,232,166.31	26.2	85,197.19
603	SCADA - COMPUTERS (HARDWARE)	130,671.34	108,708.00	130,671.34	(21,963.34)	1.0	(21,963.34)
611	SCADA - PRINTERS	15,251.17	14,582.00	15,251.17	(669.17)	1.0	(669.17)
613	SCADA - RECORDER INTERFACE	1,473.88	1,474.00	1,473.88	0.12	1.0	0.12
617	SCADA - REMOTE TERM UNIT (RTU)	3,550,031.31	1,692,244.00	2,070,240.75	(377,996.75)	11.7	(32,307.41)
621	SECTIONALIZERS	215,249.10	133,397.00	116,197.43	17,199.57	8.6	1,999.95
622	SERVERS	3,525,726.17	2,167,447.00	1,886,974.50	280,472.50	2.6	107,874.04
623	SEWAGE DISPOSAL SYSTEM	2,471,519.45	707,275.00	1,242,739.63	(535,464.63)	27.0	(19,832.02)
625	COMPUTER SOFTWARE	15,150,459.73	10,771,266.00	13,136,627.16	(2,365,361.16)	4.6	(514,208.95)
627	SPILLWAY STRUCTURES	26,949,270.20	5,959,099.00	180,261.87	5,778,837.13	72.8	79,379.63
629	STACK BRECHING	4,159,142.42	2,368,556.00	3,395,126.47	(1,026,570.47)	20.8	(49,354.35)
633	STACK LINERS	1,950,831.68	78,423.00	153,006.40	(74,583.40)	35.8	(2,083.34)
635	STACKS (EXHAUST)	1,950,106.60	731,857.00	1,385,677.33	(653,820.33)	24.4	(26,795.92)
637	STATIC EXCITATION - EXCITER	7,156,615.59	2,576,319.00	2,315,032.87	261,286.13	17.8	14,679.00
639	STATIC EXCITATION - FIELD BKRS	285,952.61	197,228.00	182,612.36	14,615.64	8.9	1,642.21
641	STATIC EXCITATION - OTHER	1,236,983.90	557,218.00	577,420.86	(20,202.86)	17.1	(1,181.45)
643	STATIC EXCITATION - XFORMERS	873,229.34	660,383.00	523,799.83	136,583.17	6.7	20,385.55
645	STN SERV-CTL OR RELAY BOARD	563,494.23	306,258.00	55,317.14	250,940.86	17.5	14,339.48
647	STATION SERVICE - OTHER	120,049.13	62,739.00	17,109.76	45,629.24	18.1	2,520.95
649	STATION SERVICE - PANEL	1,102,765.31	534,711.00	161,817.34	372,893.66	19.4	19,221.32
651	STATION SERVICE - TRANSFORMERS	759,474.35	449,128.00	326,120.97	123,007.03	15.4	7,987.47
653	STOP LOGS	1,852,161.85	510,399.00	58,653.10	451,745.90	43.7	10,337.43
655	STORAGE PALLETS AND RACKINGS	21,648.13	14,761.00	20,169.47	(5,408.47)	15.6	(346.70)
657	STORM AND YARD DRAINAGE SYSTEM	537,008.03	278,509.00	406,885.02	(128,376.02)	24.1	(5,326.81)
659	STORM DRAINAGE SYSTEM	592,350.25	271,095.00	337,597.94	(66,502.94)	23.7	(2,806.03)
661	STREET LIGHTS - 150 HPS	113,326.55	113,531.00	21,254.29	10,276.71	12.0	856.39
663	STREET LIGHTS - 250 MERC VAP	42,467.25	28,248.00	24,828.28	3,419.72	7.6	449.96
665	STREET LIGHTS - 400 HPS	16,109.03	6,285.00	5,306.66	978.34	10.8	90.59
667	STREET LIGHTS - 100 HPS	1,654,527.73	552,811.00	368,572.81	184,238.19	11.3	16,304.26
669	STRUCTL SUPPS (WOOD & STEEL)	8,022,665.04	3,292,011.00	2,687,450.29	604,560.71	27.3	22,145.08
671	SUMP PUMPS	185,018.80	64,488.00	84,033.08	(19,545.08)	32.8	(595.89)
673	SURGE TANK	2,803,277.17	2,015,939.00	1,076,121.08	939,817.92	11.1	84,668.28
675	SURGE TANK HEATING SYSTEM	711,299.97	120,493.00	86,943.68	33,549.32	34.1	983.85
677	SWITCHES(LOAD BREAK & ISO SW)	170,867.31	40,184.00	45,958.87	(5,774.87)	17.4	(331.89)
679	SWITCHGEAR	9,769,118.23	3,918,197.00	2,432,301.59	1,485,895.41	12.6	117,928.21
681	SWITCHGEAR(SF6)	0.04	-	-	-	1.0	-
683	TAILRACE CHANNEL	28,885,905.87	4,949,738.00	35,480.54	4,914,257.46	76.8	63,987.73

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(1)	(2)	(3)	(4)	(5)	(6)=(4)-(5)	(7)	(8)=(6)/(7)
685	TELECONTROL MISC EQUIPMENT	5,388,377.30	2,830,951.00	2,657,189.75	173,761.25	4.6	37,774.18
687	TELE-PROTECTION EQUIPMENT	1,341,663.04	540,635.00	497,434.33	43,200.67	5.8	7,448.39
689	TELEPHONE APPARATUS	1,578,688.31	1,260,957.00	1,345,930.83	(84,973.83)	3.1	(27,410.91)
691	TEST EQUIPMENT - GENERAL	1,947,526.84	1,062,443.00	1,873,800.02	(811,357.02)	15.8	(51,351.71)
693	TEST EQUIPMENT - TELECONTROL	984,716.08	374,090.00	744,657.06	(370,567.06)	15.7	(23,603.00)
695	TOOL'S & EQUIPMENT - GENERAL	7,318,098.52	2,758,459.00	5,882,588.52	(3,124,129.52)	15.8	(197,729.72)
697	TOWERS - GUYED ANCHORS	5,479,642.48	2,531,493.00	1,844,464.57	687,028.43	33.3	20,631.48
699	TOWERS - METAL GUYED	51,503,439.98	13,256,073.00	5,597,969.06	7,658,103.94	41.2	185,876.31
701	TOWERS - METAL RIDGED	6,805,561.96	2,006,908.00	1,499,060.15	507,847.85	39.6	12,824.44
703	TRANSFORMERS-CURRENT	5,029,714.49	2,049,443.00	1,857,129.05	192,313.95	25.1	7,661.91
705	TRANSFORMERS-GROUNDING	343,638.21	204,650.00	171,635.69	33,014.31	17.8	1,854.74
707	TRANSFORMERS-OTHER	585,401.98	250,687.00	119,899.52	130,787.48	22.9	5,711.24
709	TRANSFORMERS-PAD TYPE-1000KVA	47,326.19	25,938.00	32,385.88	(6,447.88)	18.3	(352.34)
713	TRANSFORMERS-PAD TYPE-1500KVA	127,762.84	38,443.00	20,722.55	17,720.45	24.8	714.53
721	TRANSFORMERS-PAD TYPE-2500KVA	60,540.05	32,540.00	44,396.16	(11,856.16)	18.5	(640.87)
723	TRANSFORMERS-PAD TYPE-250KVA	69,836.60	11,745.00	14,930.33	(3,185.33)	28.3	(112.56)
725	TRANSFORMERS-PAD TYPE-333KVA	916,795.58	213,464.00	275,524.16	(62,060.16)	27.1	(2,290.04)
727	TRANSFORMERS-PAD TYPE-500KVA	603,262.45	133,738.00	168,182.67	(34,444.67)	27.3	(1,261.71)
731	TRANSFORMERS-PAD TYPE-750KVA	164,675.33	94,649.00	60,321.82	34,327.18	16.1	2,132.12
733	TRANSFORMERS-POLE TYPE-100KV	1,393,589.60	565,058.00	428,724.65	136,333.35	12.0	11,361.11
735	TRANSFORMERS-POLE TYPE-10KVA	567,258.58	171,416.00	127,547.28	43,868.72	13.5	3,249.53
741	TRANSFORMERS-POLE TYPE-15KVA	919,919.73	399,583.00	60,678.71	338,904.29	11.5	29,469.94
743	TRANSFORMERS-POLE TYPE-167KVA	701,931.98	266,247.00	183,965.70	82,281.30	12.3	6,689.54
745	TRANSFORMERS-POLE TYPE-25KVA	3,599,593.35	1,298,087.00	1,036,935.94	261,151.06	12.8	20,402.43
747	TRANSFORMERS-POLE TYPE-37.5KVA	90,367.75	58,695.00	54,035.25	4,659.75	9.0	517.75
749	TRANSFORMERS-POLE TYPE-50KVA	3,977,651.55	1,413,547.00	1,094,180.81	319,366.19	12.8	24,950.48
751	TRANSFORMERS-POLE TYPE-5KV	6,805.42	4,465.00	3,939.94	525.06	8.7	60.35
753	TRANSFORMERS - POLE TYPE-75KVA	1,984,139.99	714,599.00	533,245.39	181,353.61	12.7	14,279.81
755	TRANSFORMERS - POTENTIAL	3,862,449.22	1,282,381.00	1,041,155.96	241,225.04	27.5	8,771.82
757	TRANSFORMERS - POWER	50,003,734.73	21,161,999.00	14,792,927.15	6,369,071.85	23.9	266,488.36
759	TRANSFORMERS - UNIT SERVICE	185,971.30	7,178.00	1,145.34	6,032.66	37.4	161.30
763	TRASH RACK	833,013.69	612,487.00	98,716.93	513,770.07	7.2	71,356.95
765	TRASH RACK RAKE	16,475.00	14,722.00	4,764.53	9,957.47	4.1	2,428.65
767	TUNNELS	31,081,605.45	6,284,634.00	1,139.19	6,283,494.81	75.2	83,557.11
769	TURBINES	65,871,405.96	25,149,575.00	24,971,869.81	177,705.19	29.2	6,085.79
771	UNDERGROUND STORAGE TANKS	199,719.02	116,104.00	80,319.29	35,784.71	14.0	2,556.05
773	VACUUM CLEANING SYSTEM	72,451.00	45,480.00	61,589.52	(16,109.52)	17.2	(936.60)
775	VALVES - PENSTOCK	4,759,415.50	1,612,788.00	725,851.05	886,936.95	39.2	22,625.94
777	VALVES - RELIEF	104,000.00	44,096.00	9,879.27	34,216.73	36.0	950.46
781	VEHICLES - 1/2 TON PICK-UPS	1,516,624.22	833,866.00	1,156,686.04	(322,820.04)	3.8	(84,952.64)
783	VEHICLES - 1/4 TON PICK-UPS	405,118.84	102,773.00	136,450.54	(33,677.54)	4.9	(6,872.97)
785	VEHICLES - 3/4 TON PICK-UPS	679,204.63	371,609.00	550,579.18	(178,970.18)	4.4	(40,675.04)
787	VEHICLES - BOOMS & CRANES	3,390,876.10	1,503,046.00	2,304,630.50	(801,584.50)	12.9	(62,138.33)
789	VEHICLES - BOOMS/STAKE BODIES	880,900.12	419,303.00	818,238.59	(398,935.59)	12.0	(33,244.63)
791	VEHICLES - CAB & CHASSIS	3,447,834.83	1,322,941.00	1,810,362.11	(487,421.11)	5.5	(88,622.02)

NEWFOUNDLAND AND LABRADOR HYDRO

TABLE 2. CALCULATED ACCRUED DEPRECIATION, BOOK ACCUMULATED DEPRECIATION AND DETERMINATION OF ANNUAL PROVISION FOR TRUE-UP RELATED TO ESTIMATED ORIGINAL COST AT DECEMBER 31, 2004

Account	Description	Surviving Original Cost as at December 31, 2004	Calculated Accumulated Depreciation	Booked Accumulated Depreciation	Accumulated Depreciation Variance	Probable Remaining Life	Annual Requirement for True-Up
(1)	(2)	(3)	(4)	(5)	(6)=(4)-(5)	(7)	(8)=(6)/(7)
793	VEHICLES - CARS & STN WAGONS	866,804.88	455,976.00	552,845.99	(96,869.99)	2.9	(33,403.44)
795	VEHICLES - DUMP TRUCKS	11,535.00	1,152.00	2,499.25	(1,347.25)	13.5	(99.80)
797	VEHICLES - LINE BODIES	660,177.03	355,147.00	454,875.06	(99,728.06)	5.4	(18,468.16)
799	VEHICLES - VANS & 4 X 4	1,317,199.95	569,836.00	860,647.18	(290,811.18)	5.3	(54,870.03)
801	VOLT REGULATOR BYPASS SWS	167,025.83	89,330.00	60,659.68	28,670.32	13.1	2,188.57
803	VOLTAGE REGULATORS	2,610,369.65	1,172,892.00	1,102,221.45	70,670.55	15.6	4,530.16
805	WATER REGULATING STRUCTURES	17,257,643.28	3,922,703.00	2,190,405.96	1,732,297.04	20.4	84,916.52
807	WATER SUPPLY SYSTEM	913,232.21	463,643.00	477,314.93	(13,671.93)	17.0	(804.23)
809	WATER SUPPLY SYSTEM - OTHER	1,456,339.25	885,560.00	35,147.73	850,412.27	13.6	62,530.31
811	WATER SUPPLY SYSTEM - PUMP	46,037.91	24,368.00	12,646.54	11,721.46	14.8	791.99
813	WATER SUPPLY SYSTEM - WELL	411,760.93	216,018.00	255,317.63	(39,299.63)	17.5	(2,245.69)
815	WATER TREATMENT-ACID TREAT PLT	4,013,068.00	1,366,584.00	3,762,804.27	(2,396,220.27)	24.9	(96,233.75)
819	WATER TREATMENT - OTHER	4,567,788.45	1,412,066.00	1,918,222.22	(506,156.22)	22.7	(22,297.63)
823	WOOD RECIEVING	49,965.87	18,263.00	21,027.19	(2,764.19)	14.8	(186.77)
827	YARD STORAGE RAMPS	434,697.84	237,695.00	379,880.06	(142,185.06)	15.1	(9,416.23)
	<b>TOTAL UTILITY PLANT STUDIED</b>	<b>1,837,292,857.95</b>	<b>656,227,424.00</b>	<b>481,990,448.21</b>	<b>174,236,975.79</b>		<b>2,677,756.01</b>



NEWFOUNDLAND AND LABRADOR HYDRO

TABLE 3 - SUMMARY OF THE CONSOLIDATION OF PRODUCT ID'S FOR THE AVERAGE SERVICE LIFE ANALYSIS

Consolidated Product ID	Consolidated Account Descriptions	Asset Classes composition
001	AIRCRAFT WARNING MARKER LIGHT / LANDING PAD	001, 321
013	AUXILIARY POWER SYSTEM	013, 015
017	BATTERY & POWER SYSTEM	017, 019, 021, 535, 537, 539
023	BOILER SYSTEM	023, 025, 027, 311, 313, 315, 323, 357, 359, 361, 363
035	BUILDINGS - OTHER	035 - 063, 195, 235, 237, 239, 623, 773
053	BUILDINGS - METAL	053
065	DUCT WORK	065, 067
069	TELECONTROL SYSTEM	069, 071, 083
073	CABLE - SUBMARINE	073
075	CABLES - UNDERGROUND	075, 077
079	CABLES - ABOVE GROUND	079, 081, 085, 087, 089
093	CAPACITORS	093
095	CHEMICAL FEED SYSTEM	095
099	CIRCUIT BREAKERS	099
109	COMPRESSED AIR SYSTEMS	109 - 117
119	COMPUTERS	119, 552, 600, 622
123	CONDENSERS	123 - 127
129	CONDUCTORS	129 - 149
151	CONTROL METER / RELAYING	151 - 167
169	COOLING SYSTEMS / FEEDWATER SYSTEMS	169, 219, 221, 299, 583, 585, 011, 101 - 107
171	COUNTERPOISE	171
173	CRANES	173,175,177
179	DAMS, DYKES, CANALS, TUNNELS	179, 091,193, 191, 627, 767, 683
181	DIESEL SYSTEM & ENGINES	181 - 187, 303
189	DISCONNECT SWITCHES	189
197	EMS EQUIPMENT	197 - 207
209	EMS RECORDERS	209-211
215	EMS-UPS	215
223	FENCING	223
225	FIRE FIGHTING EQUIPMENT	225 - 233, 325
249	FUEL SYSTEMS	249, 251, 253, 255, 257, 259, 261, 771
263	GAS TURBINE SYSTEMS	263 - 281
283	GATES	283 - 291
293	GENERATORS	293, 295, 297, 353
301	GOVERNOR	301
305	GROUND WIRE SYSTEM	305, 307, 309, 389
319	HARDWIRED SUPERVISORY - REMOTE EQUIPMENT	319
327	INFORMATION DELIVERY SYSTEM - ECC	327
329	INSTRUMENTATION	329 - 341
343	INSULATORS	343 - 349
351	INTAKE STRUCTURES	351
355	ISOLATION EQUIPMENT	355
365	L.V. SWITCHING SYSTEMS	365 - 375
381	LAND - ACQUISITIONS & IMPROVEMENTS	381 - 383
385	LIGHTING SYSTEMS	385
391	TOOLS & EQUIPMENT	391, 405, 421, 447, 655, 691, 693, 695, 763, 765, 823, 827, 217
393	MAIN BREAKERS	393
395	MARINE TERMINAL	395 - 401
403	METALCLAD SWITCHGEAR CUB/EQP 4kV/600V	403
407	METERING TANKS	407
409	METERS	409 - 413
415	MICROWAVE DISH	415
417	MISC UNITS OF PROPERTY	417
419	SMALL MOBILE WORK EQUIPMENT	419, 423, 425, 429, 437, 439, 441
431	HEAVY WORK EQUIPMENT	431, 435, 795
443	MULTIPLEX EQUIPMENT	443, 449
444	OFFICE FURNITURE & EQUIPMENT	444, 445
451	PENSTOCK	451
459	POLE STRUCTURES - WOOD	459 - 505, 453, 455, 457
509	POLES - CONCRETE	509 - 513
515	POLES - WOOD	515 - 531
533	POWER SYSTEM	533, 541, 543, 545
547	POWERHOUSE	547, 549, 551
553	PROTECTIVE CONTROL AND RELAY PANELS	553

NEWFOUNDLAND AND LABRADOR HYDRO

TABLE 3 - SUMMARY OF THE CONSOLIDATION OF PRODUCT ID's FOR THE AVERAGE SERVICE LIFE ANALYSIS

Consolidated Product ID	Consolidated Account Descriptions	Asset Classes composition
555	RADIO TOWERS & EQUIPMENT	555
557	RADIOS - FIXED MICROWAVE EQUIPMENT	557
559	RADIOS - FIXED UHF EQUIPMENT	559
561	RADIOS - FIXED VHF EQUIPMENT	561, 563
565	RADIOS - MOBILE VHF BASE STATION	565, 567, 569
573	REACTORS AND RESISTORS	573
575	RECLOSERS	575 - 577
581	REGULATORS	581
587	REVENUE METERING	587 - 595
597	RIGHT - OF - WAYS	597
599	ROADS & BRIDGES	599 & 033
601	RUNNER	601
603	SCADA EQUIPMENT	603 - 617
621	SECTIONALIZERS	621
625	COMPUTER SOFTWARE	625
629	STACKS	629, 633, 635
637	STATIC EXCITATION	637 - 643, 241 - 247
645	STATION SERVICE	645, 647, 649, 651
653	STOP LOGS	653
657	STORM & YARD DRAINAGE SYSTEM	657 - 659
661	STREET LIGHTS	661 - 667
669	STRUCTURAL SUPPORTS (WOOD & STEEL)	669
671	SUMP SYSTEM	671, 673, 675
677	STATION SWITCHING	677, 679, 681
685	TELECONTROL SYSTEM	685, 687, 689
697	TOWERS	697, 699, 701
703	TRANSFORMERS	703, 705, 707, 755, 757, 759
709	TRANSFORMER - PAD MOUNT	709 - 731
733	TRANSFORMER - POLE MOUNTED	733 - 753
769	TURBINES	769
775	VALVES - PENSTOCK	775, 777
781	VEHICLES - 3/4 TON AND UNDER	781, 783, 785
787	VEHICLES - DECK EQUIPMENT	787, 789, 173, 175, 177, 031
791	VEHICLES - OTHER	791, 797, 799
793	VEHICLES - CARS & STATION WAGONS	793
801	VOLTAGE REGULATORS	801, 803
805	WATER SYSTEMS	805, 807, 809, 811, 813, 815, 819

#### IV. SUPPORTING MATERIALS

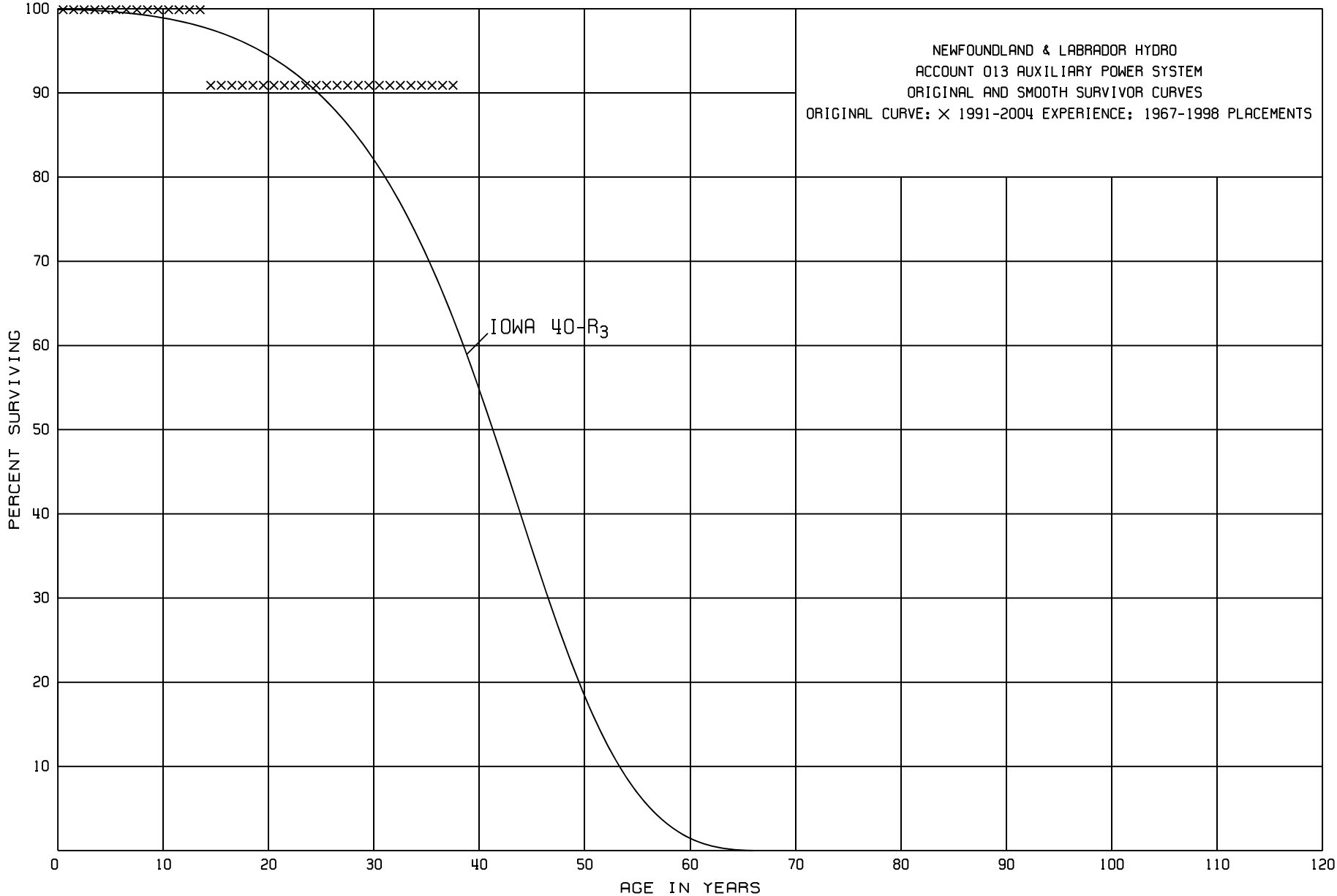
## SERVICE LIFE STATISTICS

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 001 AIRCRAFT WARNING MARKER LIGHT / LANDING PAD

ORIGINAL LIFE TABLE

PLACEMENT BAND 1968-1994			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	386,829		0.0000	1.0000	100.00
0.5	386,829		0.0000	1.0000	100.00
1.5	386,829		0.0000	1.0000	100.00
2.5	386,829		0.0000	1.0000	100.00
3.5	386,829		0.0000	1.0000	100.00
4.5	386,829		0.0000	1.0000	100.00
5.5	386,829		0.0000	1.0000	100.00
6.5	386,829		0.0000	1.0000	100.00
7.5	422,202		0.0000	1.0000	100.00
8.5	422,202	35,373	0.0838	0.9162	100.00
9.5	386,829		0.0000	1.0000	91.62
10.5	192,208		0.0000	1.0000	91.62
11.5					91.62
12.5					
13.5					
14.5					
15.5					
16.5	7,976		0.0000		
17.5	78,723		0.0000		
18.5	78,723		0.0000		
19.5	78,723		0.0000		
20.5	78,723	70,746	0.8987		
21.5	7,976		0.0000		
22.5	9,425		0.0000		
23.5	9,425		0.0000		
24.5	9,425		0.0000		
25.5	9,425		0.0000		
26.5	9,425	1,449	0.1537		
27.5	7,976		0.0000		
28.5	7,976		0.0000		
29.5	7,976		0.0000		
30.5					



IV-4

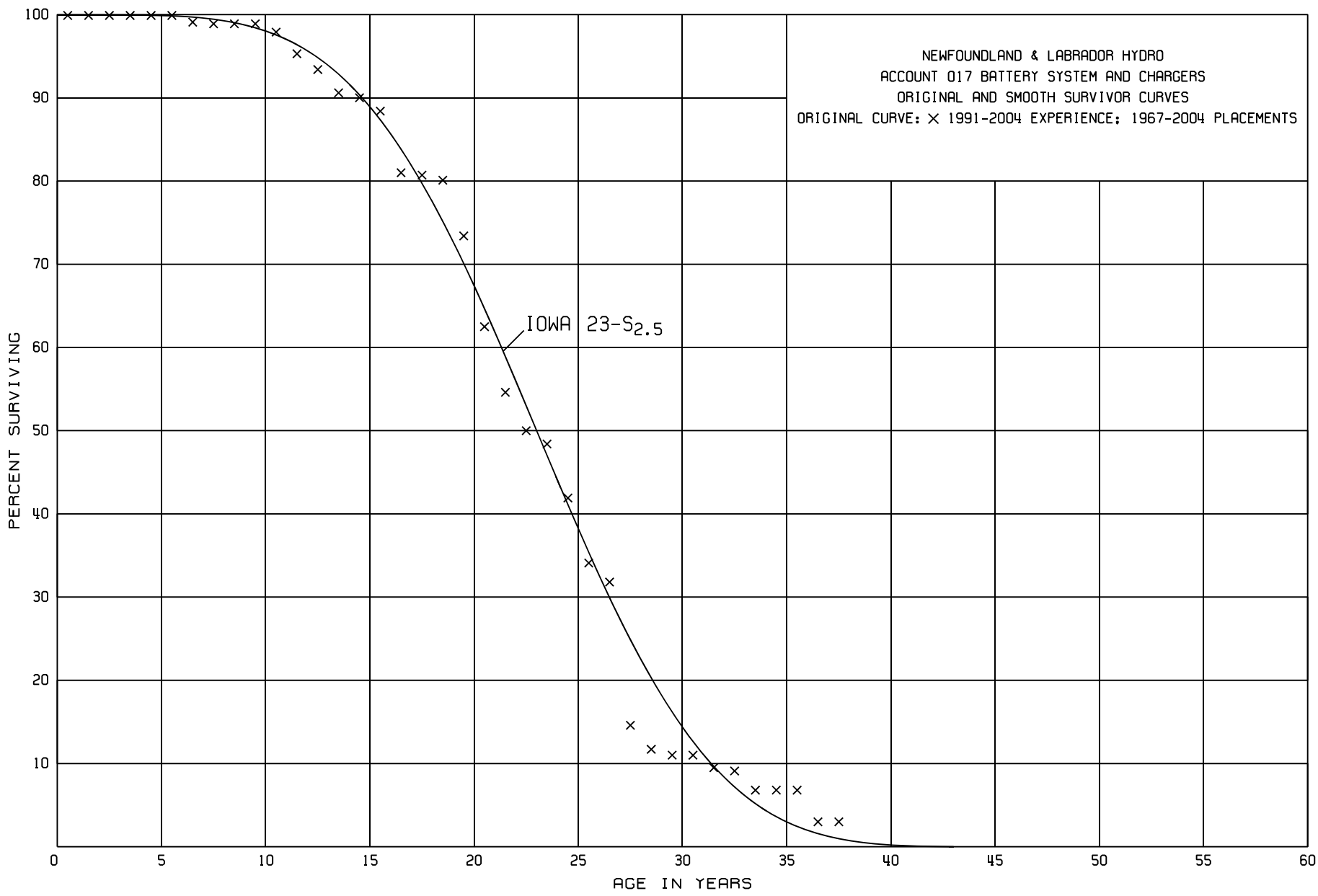
NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 013 AUXILIARY POWER SYSTEM

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-1998			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	32,849		0.0000	1.0000	100.00
0.5	32,849		0.0000	1.0000	100.00
1.5	275,888		0.0000	1.0000	100.00
2.5	296,716		0.0000	1.0000	100.00
3.5	296,716		0.0000	1.0000	100.00
4.5	296,716		0.0000	1.0000	100.00
5.5	520,023		0.0000	1.0000	100.00
6.5	502,024		0.0000	1.0000	100.00
7.5	753,238		0.0000	1.0000	100.00
8.5	753,238		0.0000	1.0000	100.00
9.5	753,238		0.0000	1.0000	100.00
10.5	988,572		0.0000	1.0000	100.00
11.5	988,572		0.0000	1.0000	100.00
12.5	990,572		0.0000	1.0000	100.00
13.5	975,722	88,784	0.0910	0.9090	100.00
14.5	886,938		0.0000	1.0000	90.90
15.5	732,682		0.0000	1.0000	90.90
16.5	711,854		0.0000	1.0000	90.90
17.5	711,854		0.0000	1.0000	90.90
18.5	711,854		0.0000	1.0000	90.90
19.5	543,533		0.0000	1.0000	90.90
20.5	569,533		0.0000	1.0000	90.90
21.5	318,319		0.0000	1.0000	90.90
22.5	318,319		0.0000	1.0000	90.90
23.5	355,319		0.0000	1.0000	90.90
24.5	119,985		0.0000	1.0000	90.90
25.5	119,985		0.0000	1.0000	90.90
26.5	117,985		0.0000	1.0000	90.90
27.5	117,985		0.0000	1.0000	90.90
28.5	117,985		0.0000	1.0000	90.90
29.5	117,985		0.0000	1.0000	90.90
30.5	117,985		0.0000	1.0000	90.90
31.5	117,985		0.0000	1.0000	90.90
32.5	117,985		0.0000	1.0000	90.90
33.5	63,000		0.0000	1.0000	90.90
34.5	37,000		0.0000	1.0000	90.90
35.5	37,000		0.0000	1.0000	90.90
36.5	37,000		0.0000	1.0000	90.90
37.5					90.90

9-11





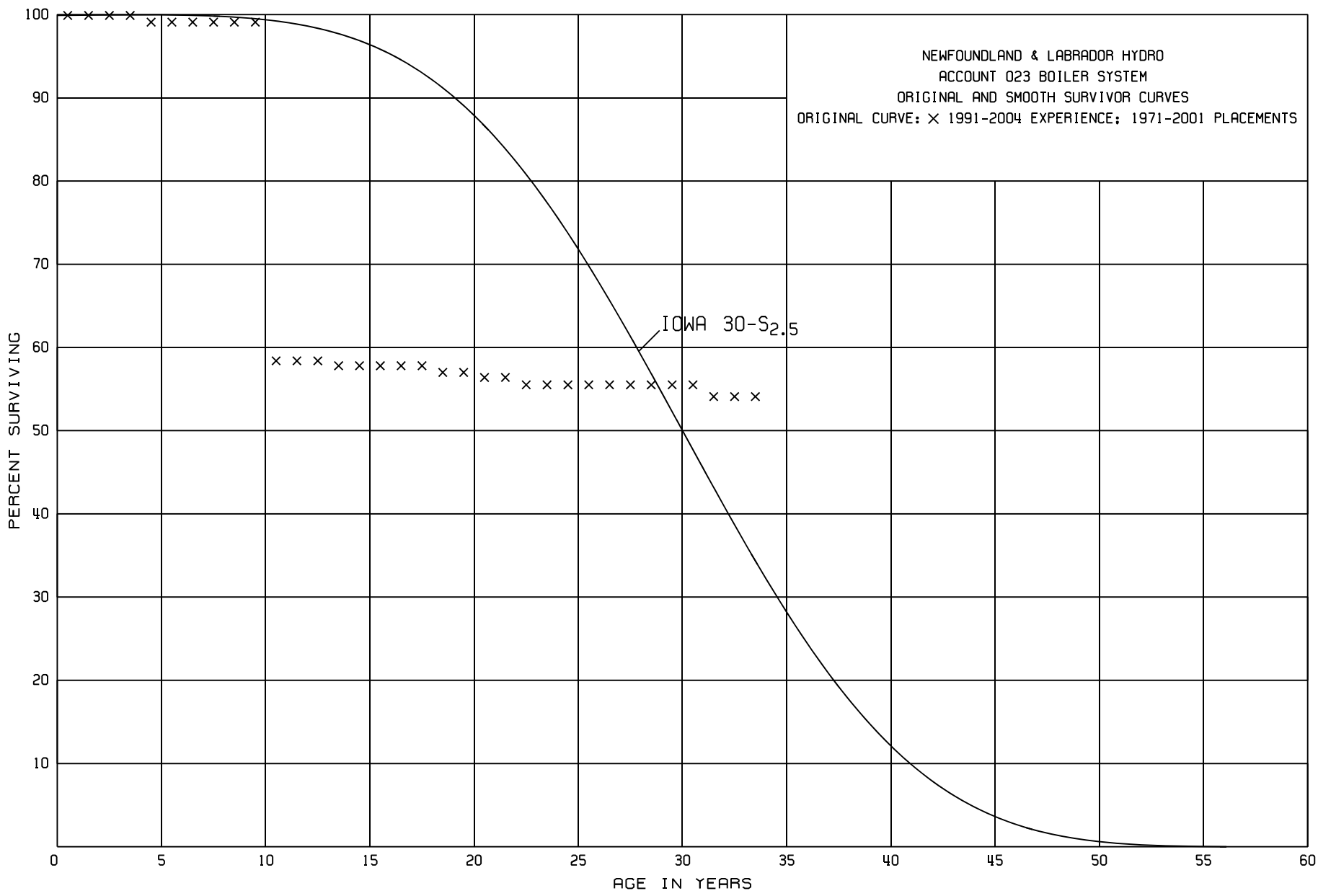
NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 017 BATTERY SYSTEM AND CHARGERS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	5,412,150		0.0000	1.0000	100.00
0.5	5,398,431		0.0000	1.0000	100.00
1.5	3,882,515		0.0000	1.0000	100.00
2.5	3,916,723	3,638	0.0009	0.9991	100.00
3.5	3,003,160		0.0000	1.0000	99.91
4.5	2,743,057		0.0000	1.0000	99.91
5.5	2,377,179	18,379	0.0077	0.9923	99.91
6.5	2,338,683	5,769	0.0025	0.9975	99.14
7.5	2,445,286		0.0000	1.0000	98.89
8.5	2,137,640		0.0000	1.0000	98.89
9.5	1,875,675	19,354	0.0103	0.9897	98.89
10.5	2,491,589	66,745	0.0268	0.9732	97.87
11.5	2,426,483	48,374	0.0199	0.9801	95.25
12.5	2,206,434	64,872	0.0294	0.9706	93.35
13.5	2,137,856	13,926	0.0065	0.9935	90.61
14.5	1,785,964	33,220	0.0186	0.9814	90.02
15.5	1,638,043	137,239	0.0838	0.9162	88.35
16.5	1,461,763	4,275	0.0029	0.9971	80.95
17.5	1,437,296	10,359	0.0072	0.9928	80.72
18.5	1,356,942	113,499	0.0836	0.9164	80.14
19.5	1,145,806	170,739	0.1490	0.8510	73.44
20.5	915,867	116,106	0.1268	0.8732	62.50
21.5	876,791	74,403	0.0849	0.9151	54.58
22.5	713,024	22,504	0.0316	0.9684	49.95
23.5	705,725	95,078	0.1347	0.8653	48.37
24.5	257,104	47,840	0.1861	0.8139	41.85
25.5	200,301	13,488	0.0673	0.9327	34.06
26.5	156,332	84,701	0.5418	0.4582	31.77
27.5	67,050	13,121	0.1957	0.8043	14.56
28.5	50,358	3,087	0.0613	0.9387	11.71
29.5	47,272		0.0000	1.0000	10.99
30.5	47,272	6,581	0.1392	0.8608	10.99
31.5	37,211	1,366	0.0367	0.9633	9.46
32.5	35,845	9,057	0.2527	0.7473	9.11
33.5	9,353		0.0000	1.0000	6.81
34.5	9,353		0.0000	1.0000	6.81
35.5	9,353	5,270	0.5635	0.4365	6.81
36.5	4,084		0.0000	1.0000	2.97
37.5					2.97

8-11



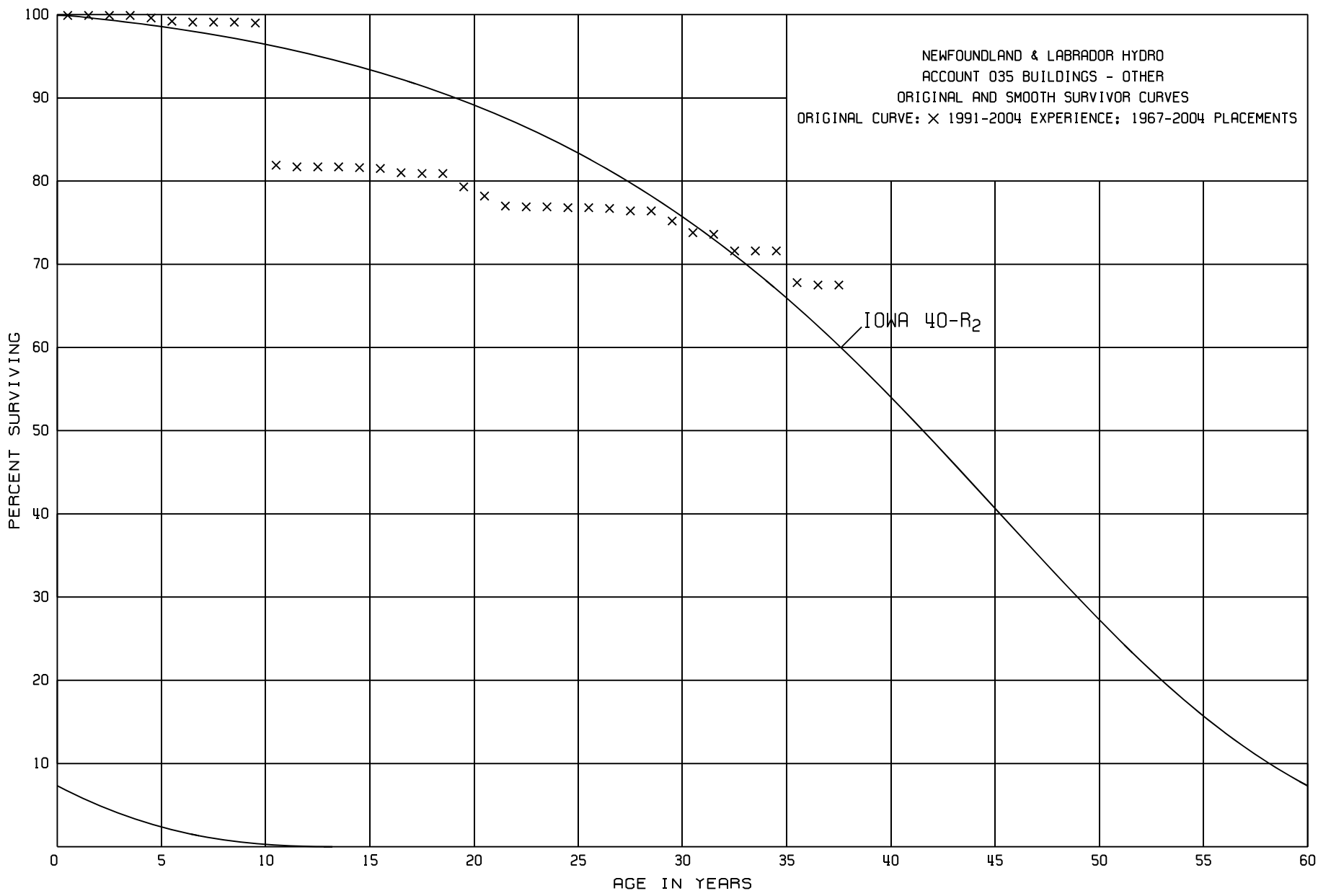
NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 023 BOILER SYSTEM

ORIGINAL LIFE TABLE

PLACEMENT BAND 1971-2001			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	2,841,982		0.0000	1.0000	100.00
0.5	4,259,647		0.0000	1.0000	100.00
1.5	17,414,726		0.0000	1.0000	100.00
2.5	19,510,196		0.0000	1.0000	100.00
3.5	19,926,598	180,285	0.0090	0.9910	100.00
4.5	19,531,317		0.0000	1.0000	99.10
5.5	19,545,672		0.0000	1.0000	99.10
6.5	19,711,377		0.0000	1.0000	99.10
7.5	20,911,847		0.0000	1.0000	99.10
8.5	20,982,710		0.0000	1.0000	99.10
9.5	21,254,217	8,721,695	0.4104	0.5896	99.10
10.5	30,690,714		0.0000	1.0000	58.43
11.5	30,526,613		0.0000	1.0000	58.43
12.5	30,362,167	328,432	0.0108	0.9892	58.43
13.5	30,033,734		0.0000	1.0000	57.80
14.5	28,622,443		0.0000	1.0000	57.80
15.5	24,189,059		0.0000	1.0000	57.80
16.5	22,093,588		0.0000	1.0000	57.80
17.5	21,596,965	292,387	0.0135	0.9865	57.80
18.5	21,153,868		0.0000	1.0000	57.02
19.5	33,603,856	338,428	0.0101	0.9899	57.02
20.5	33,176,650		0.0000	1.0000	56.44
21.5	30,966,752	507,642	0.0164	0.9836	56.44
22.5	30,391,079		0.0000	1.0000	55.51
23.5	30,076,826		0.0000	1.0000	55.51
24.5	12,426,275		0.0000	1.0000	55.51
25.5	12,405,885		0.0000	1.0000	55.51
26.5	12,405,885		0.0000	1.0000	55.51
27.5	12,405,885		0.0000	1.0000	55.51
28.5	12,399,512		0.0000	1.0000	55.51
29.5	12,399,512		0.0000	1.0000	55.51
30.5	12,399,512	316,557	0.0255	0.9745	55.51
31.5	12,082,955		0.0000	1.0000	54.09
32.5	12,082,955		0.0000	1.0000	54.09
33.5					54.09

IV-10

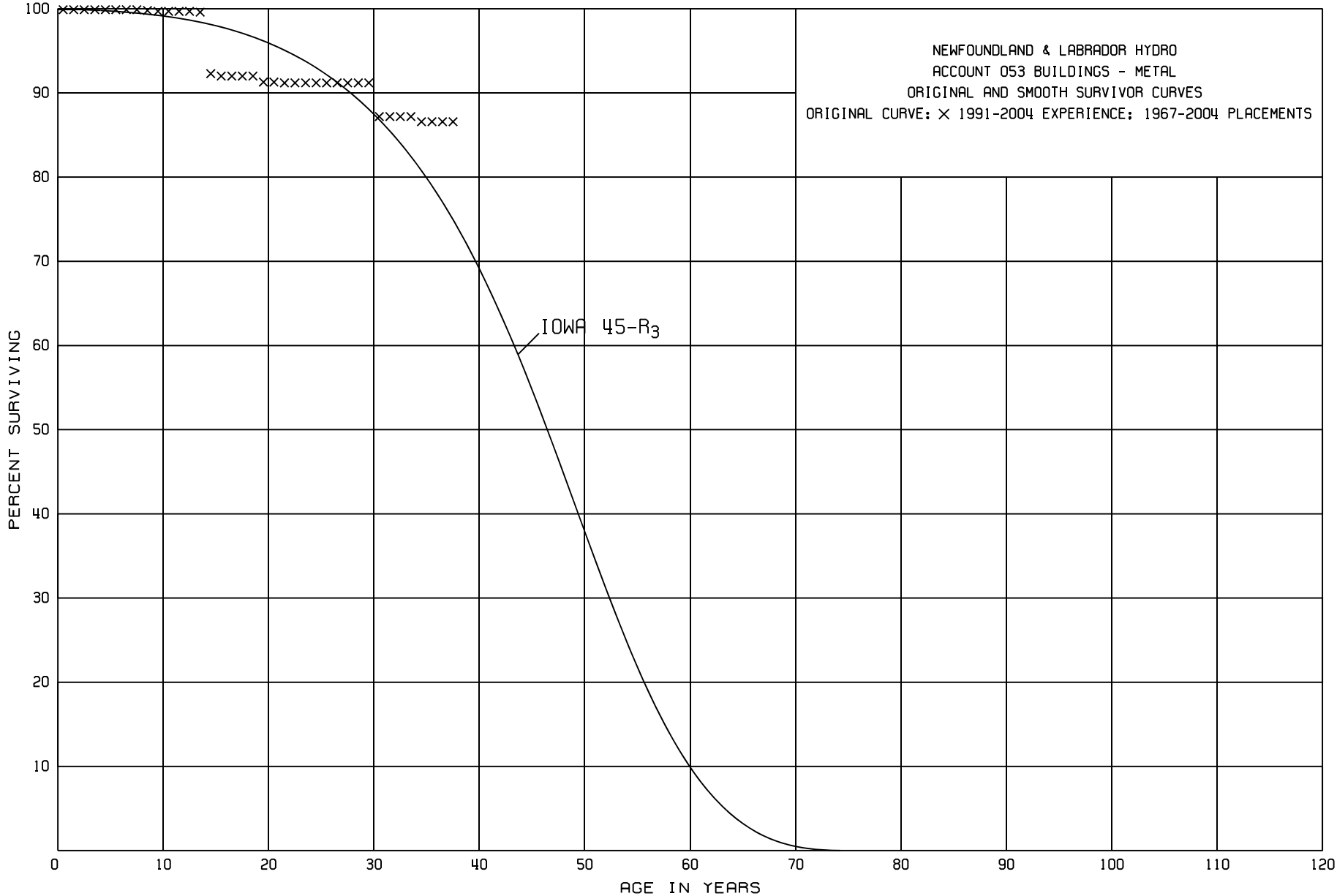


NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 035 BUILDINGS - OTHER

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	21,667,199		0.0000	1.0000	100.00
0.5	24,052,436		0.0000	1.0000	100.00
1.5	51,512,098		0.0000	1.0000	100.00
2.5	48,192,838	288	0.0000	1.0000	100.00
3.5	47,451,856	188,698	0.0040	0.9960	100.00
4.5	46,933,954	199,241	0.0042	0.9958	99.60
5.5	45,862,654	18,672	0.0004	0.9996	99.18
6.5	46,187,331	10,000	0.0002	0.9998	99.14
7.5	46,210,829	25,000	0.0005	0.9995	99.12
8.5	46,113,748	28,272	0.0006	0.9994	99.07
9.5	44,697,956	7,742,149	0.1732	0.8268	99.01
10.5	36,519,028	70,207	0.0019	0.9981	81.86
11.5	36,455,599	100	0.0000	1.0000	81.70
12.5	36,777,889	18,200	0.0005	0.9995	81.70
13.5	37,313,050	11,479	0.0003	0.9997	81.66
14.5	34,215,414	80,308	0.0023	0.9977	81.64
15.5	10,194,779	63,381	0.0062	0.9938	81.45
16.5	9,923,322	3,062	0.0003	0.9997	80.95
17.5	8,794,171	5,269	0.0006	0.9994	80.93
18.5	8,472,019	161,857	0.0191	0.9809	80.88
19.5	8,111,853	118,339	0.0146	0.9854	79.34
20.5	8,405,100	124,053	0.0148	0.9852	78.18
21.5	7,369,629	10,899	0.0015	0.9985	77.02
22.5	7,294,708		0.0000	1.0000	76.90
23.5	9,000,174	11,384	0.0013	0.9987	76.90
24.5	7,919,506	753	0.0001	0.9999	76.80
25.5	7,452,146	4,864	0.0007	0.9993	76.79
26.5	6,221,659	27,865	0.0045	0.9955	76.74
27.5	4,827,702		0.0000	1.0000	76.39
28.5	4,686,561	70,576	0.0151	0.9849	76.39
29.5	4,443,893	83,537	0.0188	0.9812	75.24
30.5	4,260,208	14,332	0.0034	0.9966	73.83
31.5	4,175,902	110,454	0.0265	0.9735	73.58
32.5	4,065,448		0.0000	1.0000	71.63
33.5	3,854,521		0.0000	1.0000	71.63
34.5	3,307,003	178,154	0.0539	0.9461	71.63
35.5	3,106,697	13,820	0.0044	0.9956	67.77
36.5	2,051,952		0.0000	1.0000	67.47
37.5					67.47



IV-12

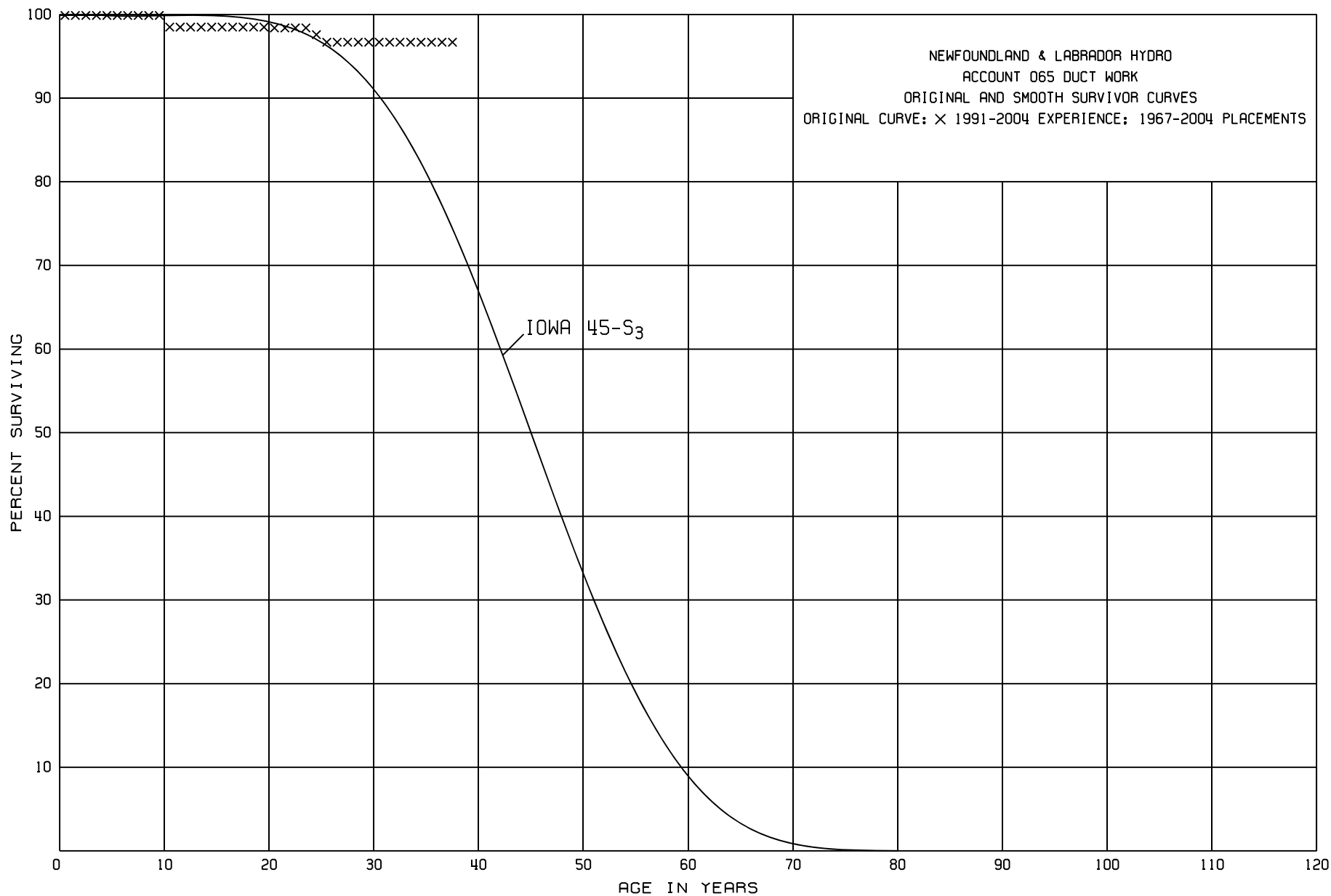
NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 053 BUILDINGS - METAL

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	6,569,432		0.0000	1.0000	100.00
0.5	9,076,721		0.0000	1.0000	100.00
1.5	9,754,724		0.0000	1.0000	100.00
2.5	9,349,318		0.0000	1.0000	100.00
3.5	8,829,254		0.0000	1.0000	100.00
4.5	8,856,956		0.0000	1.0000	100.00
5.5	9,157,531		0.0000	1.0000	100.00
6.5	9,110,035		0.0000	1.0000	100.00
7.5	10,494,447	18,990	0.0018	0.9982	100.00
8.5	10,353,079	15,545	0.0015	0.9985	99.82
9.5	10,810,440		0.0000	1.0000	99.67
10.5	13,514,824		0.0000	1.0000	99.67
11.5	13,539,562		0.0000	1.0000	99.67
12.5	12,504,306	14,030	0.0011	0.9989	99.67
13.5	11,404,155	833,698	0.0731	0.9269	99.56
14.5	9,036,918	29,906	0.0033	0.9967	92.28
15.5	8,588,339		0.0000	1.0000	91.98
16.5	8,201,573	1,294	0.0002	0.9998	91.98
17.5	7,530,076		0.0000	1.0000	91.96
18.5	7,502,374	54,966	0.0073	0.9927	91.96
19.5	8,437,476		0.0000	1.0000	91.29
20.5	8,628,316	4,056	0.0005	0.9995	91.29
21.5	6,518,284		0.0000	1.0000	91.24
22.5	6,166,308		0.0000	1.0000	91.24
23.5	6,138,074		0.0000	1.0000	91.24
24.5	3,081,424		0.0000	1.0000	91.24
25.5	2,948,533		0.0000	1.0000	91.24
26.5	2,885,257		0.0000	1.0000	91.24
27.5	2,832,665		0.0000	1.0000	91.24
28.5	2,642,372		0.0000	1.0000	91.24
29.5	2,230,218	99,552	0.0446	0.9554	91.24
30.5	2,130,666		0.0000	1.0000	87.17
31.5	2,130,666		0.0000	1.0000	87.17
32.5	2,130,666		0.0000	1.0000	87.17
33.5	818,860	5,733	0.0070	0.9930	87.17
34.5	548,218		0.0000	1.0000	86.56
35.5	542,653		0.0000	1.0000	86.56
36.5	531,182		0.0000	1.0000	86.56
37.5					86.56

IV-14



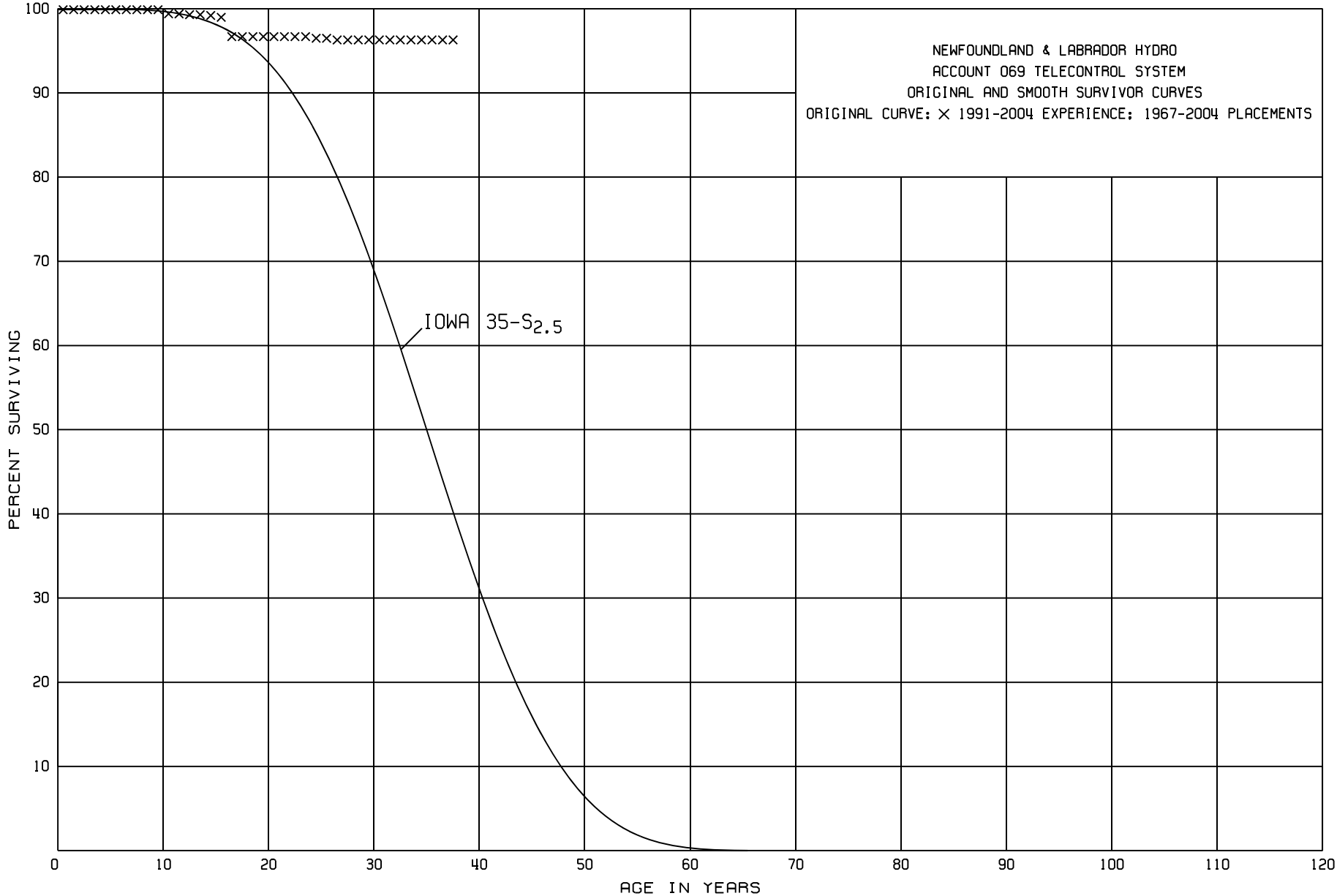


NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 065 DUCT WORK

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	2,642,680		0.0000	1.0000	100.00
0.5	2,717,073		0.0000	1.0000	100.00
1.5	2,724,878		0.0000	1.0000	100.00
2.5	2,861,357		0.0000	1.0000	100.00
3.5	2,920,475		0.0000	1.0000	100.00
4.5	2,953,063		0.0000	1.0000	100.00
5.5	3,021,687		0.0000	1.0000	100.00
6.5	2,907,507		0.0000	1.0000	100.00
7.5	3,041,812		0.0000	1.0000	100.00
8.5	3,151,026		0.0000	1.0000	100.00
9.5	2,955,833	44,826	0.0152	0.9848	100.00
10.5	3,280,590		0.0000	1.0000	98.48
11.5	3,403,206		0.0000	1.0000	98.48
12.5	3,151,230		0.0000	1.0000	98.48
13.5	2,516,463		0.0000	1.0000	98.48
14.5	2,332,793		0.0000	1.0000	98.48
15.5	1,989,952		0.0000	1.0000	98.48
16.5	1,862,167		0.0000	1.0000	98.48
17.5	1,807,202		0.0000	1.0000	98.48
18.5	1,717,925		0.0000	1.0000	98.48
19.5	1,721,365	1,009	0.0006	0.9994	98.48
20.5	2,242,101		0.0000	1.0000	98.42
21.5	2,059,879		0.0000	1.0000	98.42
22.5	1,934,964		0.0000	1.0000	98.42
23.5	1,927,159	16,693	0.0087	0.9913	98.42
24.5	1,493,154	13,218	0.0089	0.9911	97.56
25.5	1,324,191		0.0000	1.0000	96.69
26.5	1,001,479		0.0000	1.0000	96.69
27.5	928,783		0.0000	1.0000	96.69
28.5	925,834		0.0000	1.0000	96.69
29.5	857,794		0.0000	1.0000	96.69
30.5	849,099		0.0000	1.0000	96.69
31.5	844,946		0.0000	1.0000	96.69
32.5	844,946		0.0000	1.0000	96.69
33.5	817,708		0.0000	1.0000	96.69
34.5	295,963		0.0000	1.0000	96.69
35.5	287,963		0.0000	1.0000	96.69
36.5	204,405		0.0000	1.0000	96.69
37.5					96.69



NEWFOUNDLAND & LABRADOR HYDRO  
ACCOUNT 069 TELECONTROL SYSTEM  
ORIGINAL AND SMOOTH SURVIVOR CURVES  
ORIGINAL CURVE: × 1991-2004 EXPERIENCE; 1967-2004 PLACEMENTS

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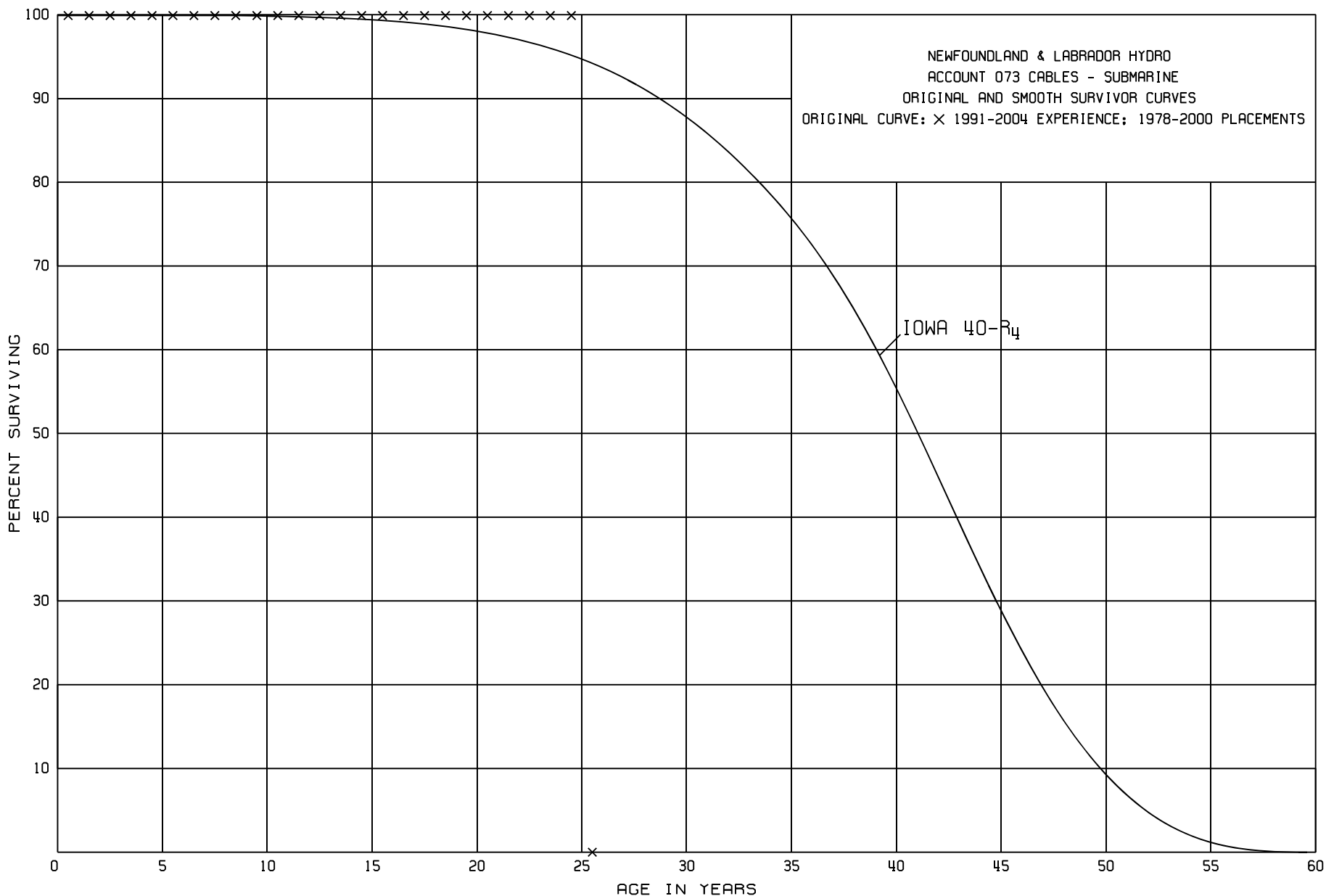
IV-16

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 069 TELECONTROL SYSTEM

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	3,333,964		0.0000	1.0000	100.00
0.5	3,470,320		0.0000	1.0000	100.00
1.5	2,719,243		0.0000	1.0000	100.00
2.5	2,564,491		0.0000	1.0000	100.00
3.5	2,455,010		0.0000	1.0000	100.00
4.5	2,483,976		0.0000	1.0000	100.00
5.5	2,962,983		0.0000	1.0000	100.00
6.5	2,957,181		0.0000	1.0000	100.00
7.5	3,215,803		0.0000	1.0000	100.00
8.5	3,378,242		0.0000	1.0000	100.00
9.5	3,376,304	20,866	0.0062	0.9938	100.00
10.5	3,620,306		0.0000	1.0000	99.38
11.5	3,501,342	1,902	0.0005	0.9995	99.38
12.5	3,553,011		0.0000	1.0000	99.33
13.5	3,322,318	5,486	0.0017	0.9983	99.33
14.5	3,114,407	5,105	0.0016	0.9984	99.16
15.5	2,950,931	68,386	0.0232	0.9768	99.00
16.5	2,905,464		0.0000	1.0000	96.70
17.5	2,794,236		0.0000	1.0000	96.70
18.5	2,702,991		0.0000	1.0000	96.70
19.5	2,392,504		0.0000	1.0000	96.70
20.5	2,693,555		0.0000	1.0000	96.70
21.5	2,414,076		0.0000	1.0000	96.70
22.5	2,264,219		0.0000	1.0000	96.70
23.5	2,313,504	5,475	0.0024	0.9976	96.70
24.5	1,431,976		0.0000	1.0000	96.47
25.5	1,357,861	2,369	0.0017	0.9983	96.47
26.5	948,972		0.0000	1.0000	96.31
27.5	935,475		0.0000	1.0000	96.31
28.5	917,281		0.0000	1.0000	96.31
29.5	903,769		0.0000	1.0000	96.31
30.5	848,715		0.0000	1.0000	96.31
31.5	848,715		0.0000	1.0000	96.31
32.5	848,715		0.0000	1.0000	96.31
33.5	488,040		0.0000	1.0000	96.31
34.5	176,150		0.0000	1.0000	96.31
35.5	176,150		0.0000	1.0000	96.31
36.5	108,217		0.0000	1.0000	96.31
37.5					96.31



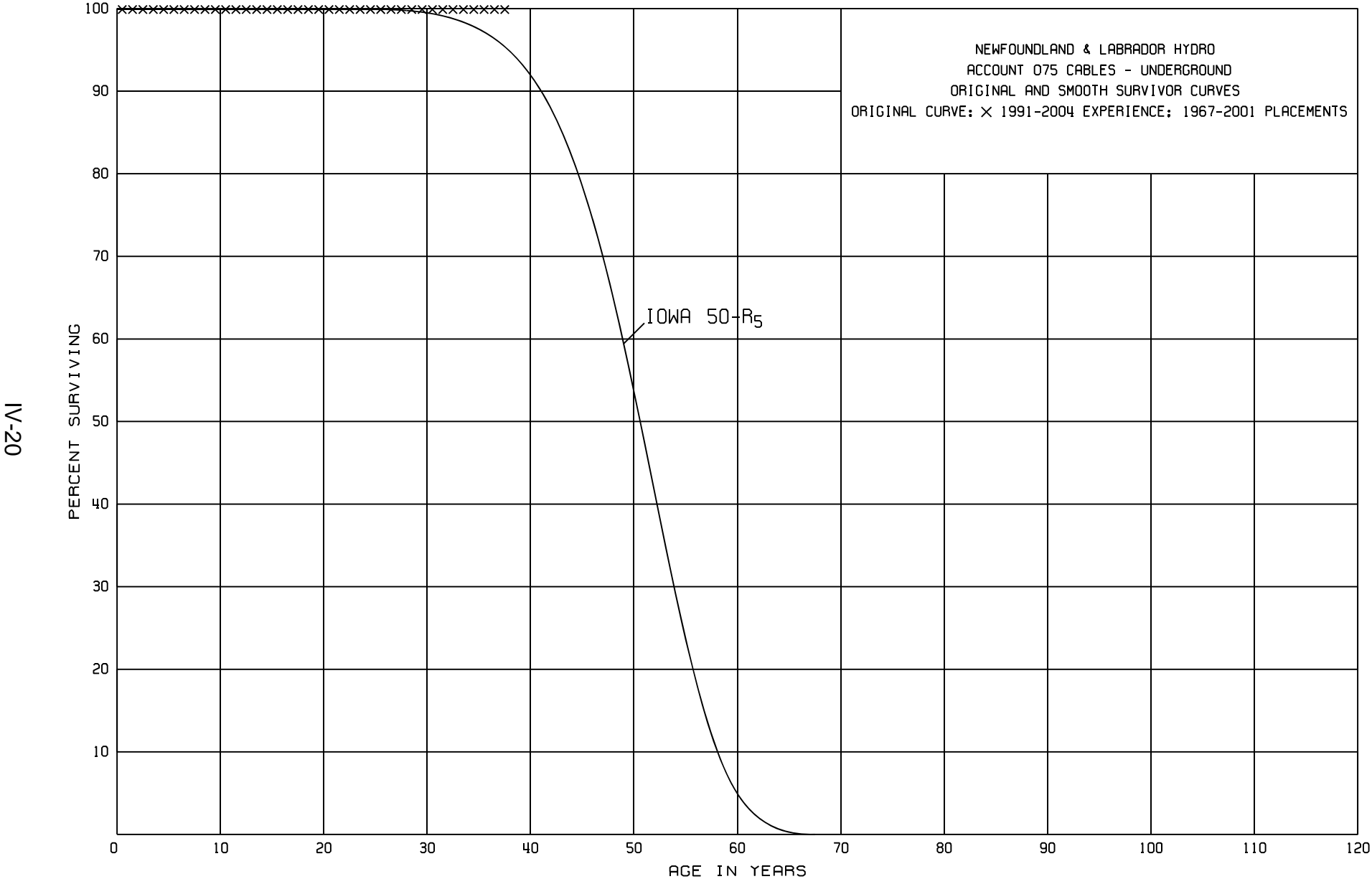
IV-18

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 073 CABLES - SUBMARINE

ORIGINAL LIFE TABLE

PLACEMENT BAND 1978-2000			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	1,398,145		0.0000	1.0000	100.00
0.5	4,377,494		0.0000	1.0000	100.00
1.5	6,830,946		0.0000	1.0000	100.00
2.5	8,381,337		0.0000	1.0000	100.00
3.5	8,381,337		0.0000	1.0000	100.00
4.5	7,458,988		0.0000	1.0000	100.00
5.5	6,983,191		0.0000	1.0000	100.00
6.5	6,983,191		0.0000	1.0000	100.00
7.5	6,983,191		0.0000	1.0000	100.00
8.5	7,106,592		0.0000	1.0000	100.00
9.5	7,115,476		0.0000	1.0000	100.00
10.5	7,284,592		0.0000	1.0000	100.00
11.5	7,284,592	8,884	0.0012	0.9988	100.00
12.5	7,293,320		0.0000	1.0000	99.88
13.5	7,293,320		0.0000	1.0000	99.88
14.5	4,313,971		0.0000	1.0000	99.88
15.5	1,860,520		0.0000	1.0000	99.88
16.5	310,129		0.0000	1.0000	99.88
17.5	310,129		0.0000	1.0000	99.88
18.5	310,129		0.0000	1.0000	99.88
19.5	310,129		0.0000	1.0000	99.88
20.5	310,129		0.0000	1.0000	99.88
21.5	310,129		0.0000	1.0000	99.88
22.5	186,728		0.0000	1.0000	99.88
23.5	186,728		0.0000	1.0000	99.88
24.5	17,612	17,612	1.0000	0.0000	99.88
25.5					0.00



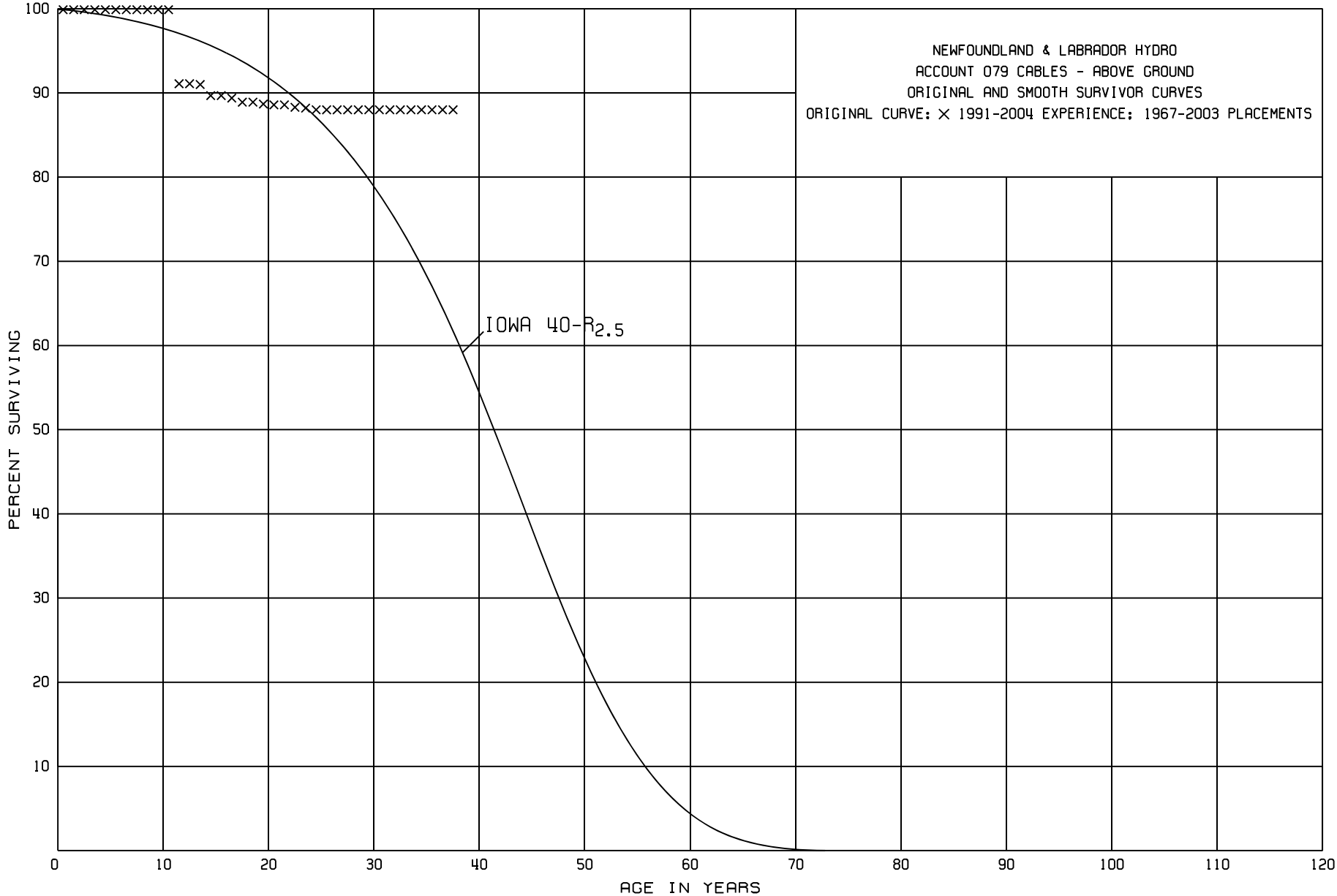
IV-20

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 075 CABLES - UNDERGROUND

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-2001			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	415,100		0.0000	1.0000	100.00
0.5	496,031		0.0000	1.0000	100.00
1.5	573,324		0.0000	1.0000	100.00
2.5	573,324		0.0000	1.0000	100.00
3.5	576,797		0.0000	1.0000	100.00
4.5	508,516		0.0000	1.0000	100.00
5.5	508,516		0.0000	1.0000	100.00
6.5	508,516		0.0000	1.0000	100.00
7.5	534,344		0.0000	1.0000	100.00
8.5	625,376		0.0000	1.0000	100.00
9.5	474,118		0.0000	1.0000	100.00
10.5	1,080,237		0.0000	1.0000	100.00
11.5	1,157,901		0.0000	1.0000	100.00
12.5	1,190,838		0.0000	1.0000	100.00
13.5	1,110,806		0.0000	1.0000	100.00
14.5	1,033,573		0.0000	1.0000	100.00
15.5	971,583		0.0000	1.0000	100.00
16.5	984,444		0.0000	1.0000	100.00
17.5	963,319		0.0000	1.0000	100.00
18.5	963,319		0.0000	1.0000	100.00
19.5	992,127		0.0000	1.0000	100.00
20.5	1,127,203		0.0000	1.0000	100.00
21.5	1,092,432		0.0000	1.0000	100.00
22.5	1,058,816		0.0000	1.0000	100.00
23.5	1,125,469		0.0000	1.0000	100.00
24.5	519,350		0.0000	1.0000	100.00
25.5	435,064		0.0000	1.0000	100.00
26.5	349,952		0.0000	1.0000	100.00
27.5	335,888		0.0000	1.0000	100.00
28.5	332,190		0.0000	1.0000	100.00
29.5	316,887		0.0000	1.0000	100.00
30.5	304,026		0.0000	1.0000	100.00
31.5	304,026		0.0000	1.0000	100.00
32.5	304,026		0.0000	1.0000	100.00
33.5	275,218		0.0000	1.0000	100.00
34.5	140,142		0.0000	1.0000	100.00
35.5	140,142		0.0000	1.0000	100.00
36.5	74,406		0.0000	1.0000	100.00
37.5					100.00



IV-22

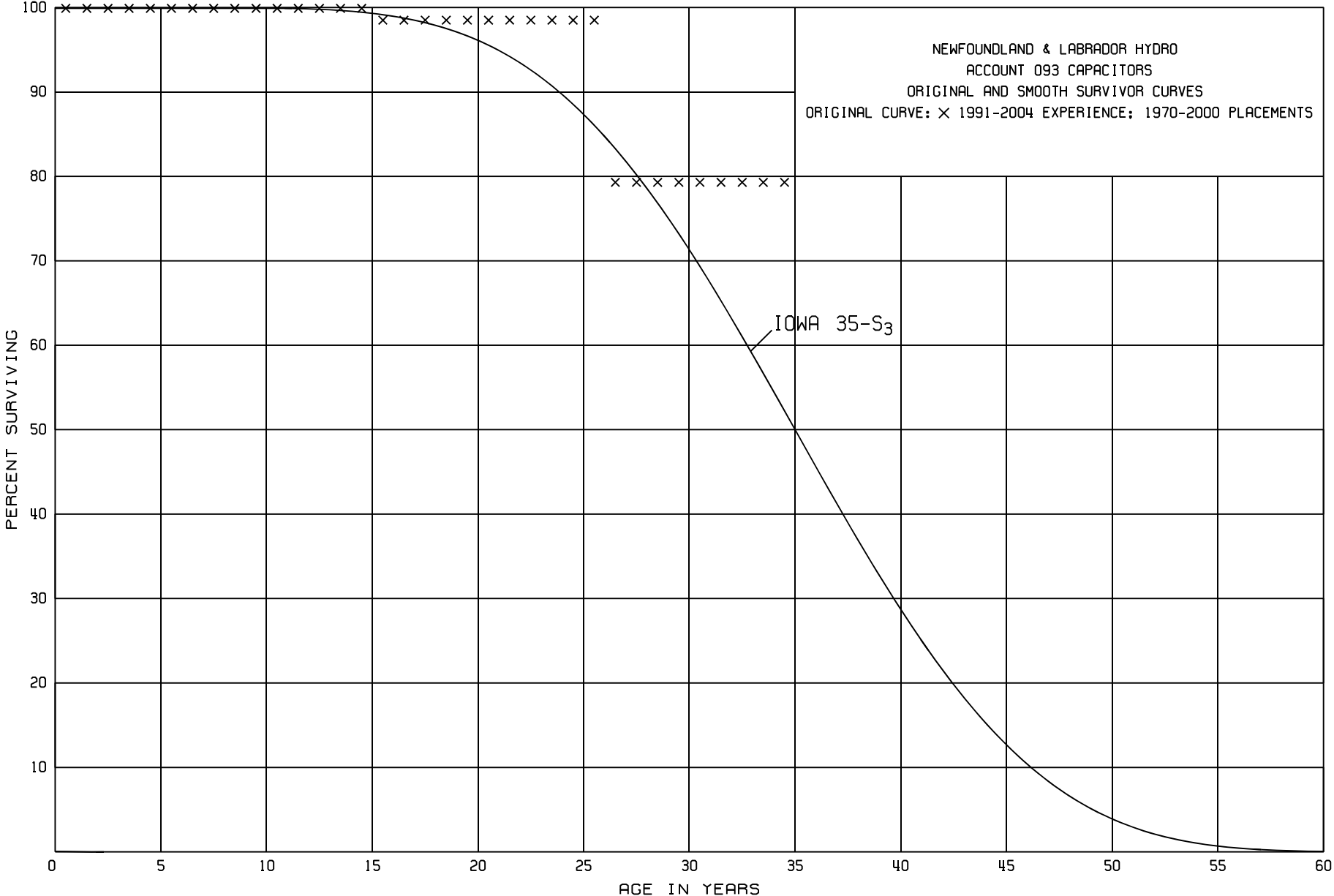


NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 079 CABLES - ABOVE GROUND

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-2003			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	1,052,392		0.0000	1.0000	100.00
0.5	1,151,347		0.0000	1.0000	100.00
1.5	1,320,178		0.0000	1.0000	100.00
2.5	1,605,031		0.0000	1.0000	100.00
3.5	1,532,201		0.0000	1.0000	100.00
4.5	1,470,998		0.0000	1.0000	100.00
5.5	1,610,183		0.0000	1.0000	100.00
6.5	1,542,961		0.0000	1.0000	100.00
7.5	1,807,183		0.0000	1.0000	100.00
8.5	1,822,571		0.0000	1.0000	100.00
9.5	1,674,620		0.0000	1.0000	100.00
10.5	2,584,965	231,478	0.0895	0.9105	100.00
11.5	2,365,577		0.0000	1.0000	91.05
12.5	2,429,760	2,233	0.0009	0.9991	91.05
13.5	2,207,475	29,782	0.0135	0.9865	90.97
14.5	2,108,520	1,501	0.0007	0.9993	89.74
15.5	1,872,030	5,139	0.0027	0.9973	89.68
16.5	1,792,522	10,640	0.0059	0.9941	89.44
17.5	1,766,412		0.0000	1.0000	88.91
18.5	1,760,786	5,034	0.0029	0.9971	88.91
19.5	1,925,444	926	0.0005	0.9995	88.65
20.5	1,934,762	1,190	0.0006	0.9994	88.61
21.5	1,590,619	4,678	0.0029	0.9971	88.56
22.5	1,549,744	1,887	0.0012	0.9988	88.30
23.5	1,549,889	2,763	0.0018	0.9982	88.19
24.5	583,299		0.0000	1.0000	88.03
25.5	558,807	461	0.0008	0.9992	88.03
26.5	441,364		0.0000	1.0000	87.96
27.5	439,814		0.0000	1.0000	87.96
28.5	439,814		0.0000	1.0000	87.96
29.5	439,814		0.0000	1.0000	87.96
30.5	439,814		0.0000	1.0000	87.96
31.5	438,795		0.0000	1.0000	87.96
32.5	438,795		0.0000	1.0000	87.96
33.5	26,048		0.0000	1.0000	87.96
34.5	7,028		0.0000	1.0000	87.96
35.5	7,028		0.0000	1.0000	87.96
36.5	7,028		0.0000	1.0000	87.96
37.5					87.96



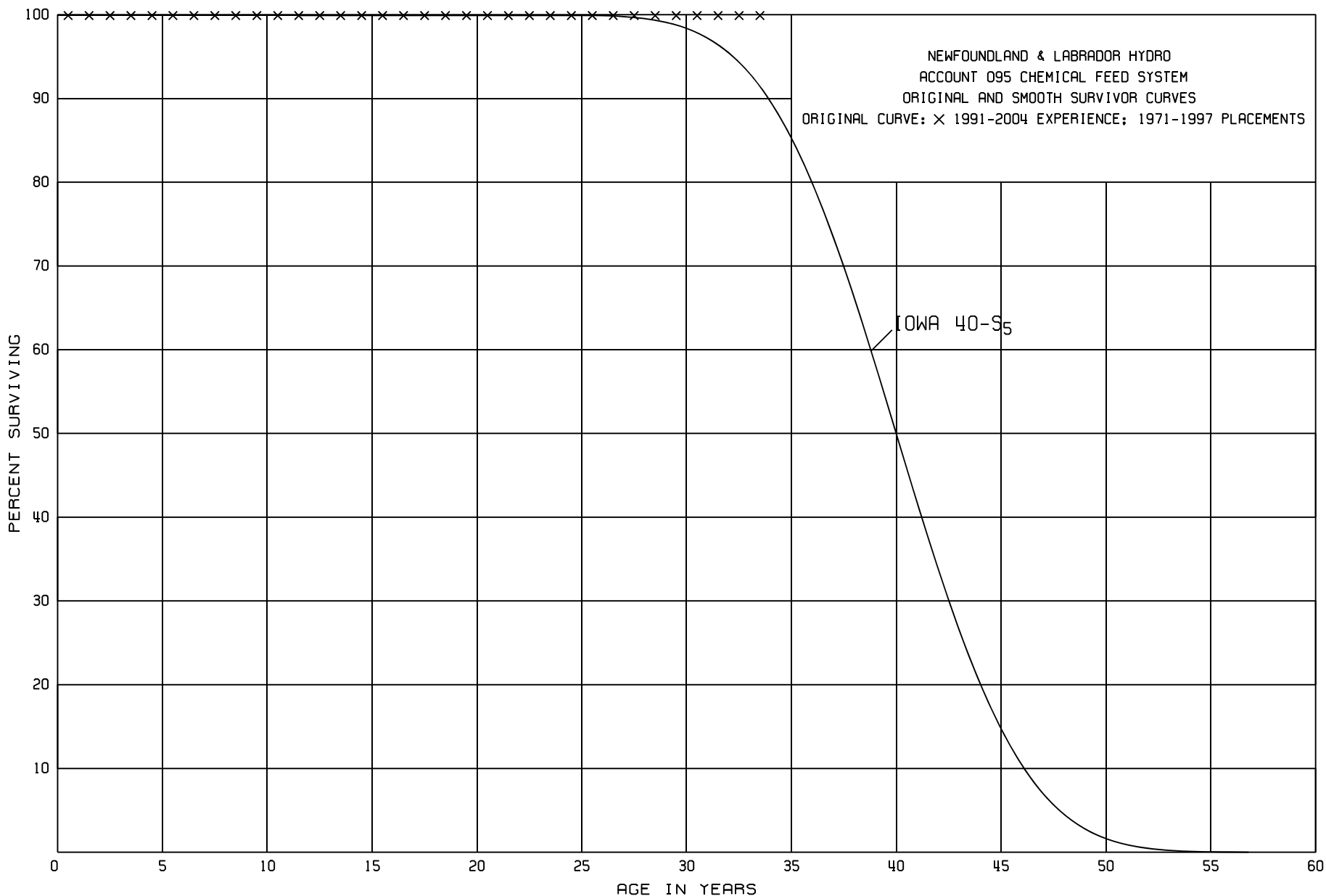
IV-24

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 093 CAPACITORS

ORIGINAL LIFE TABLE

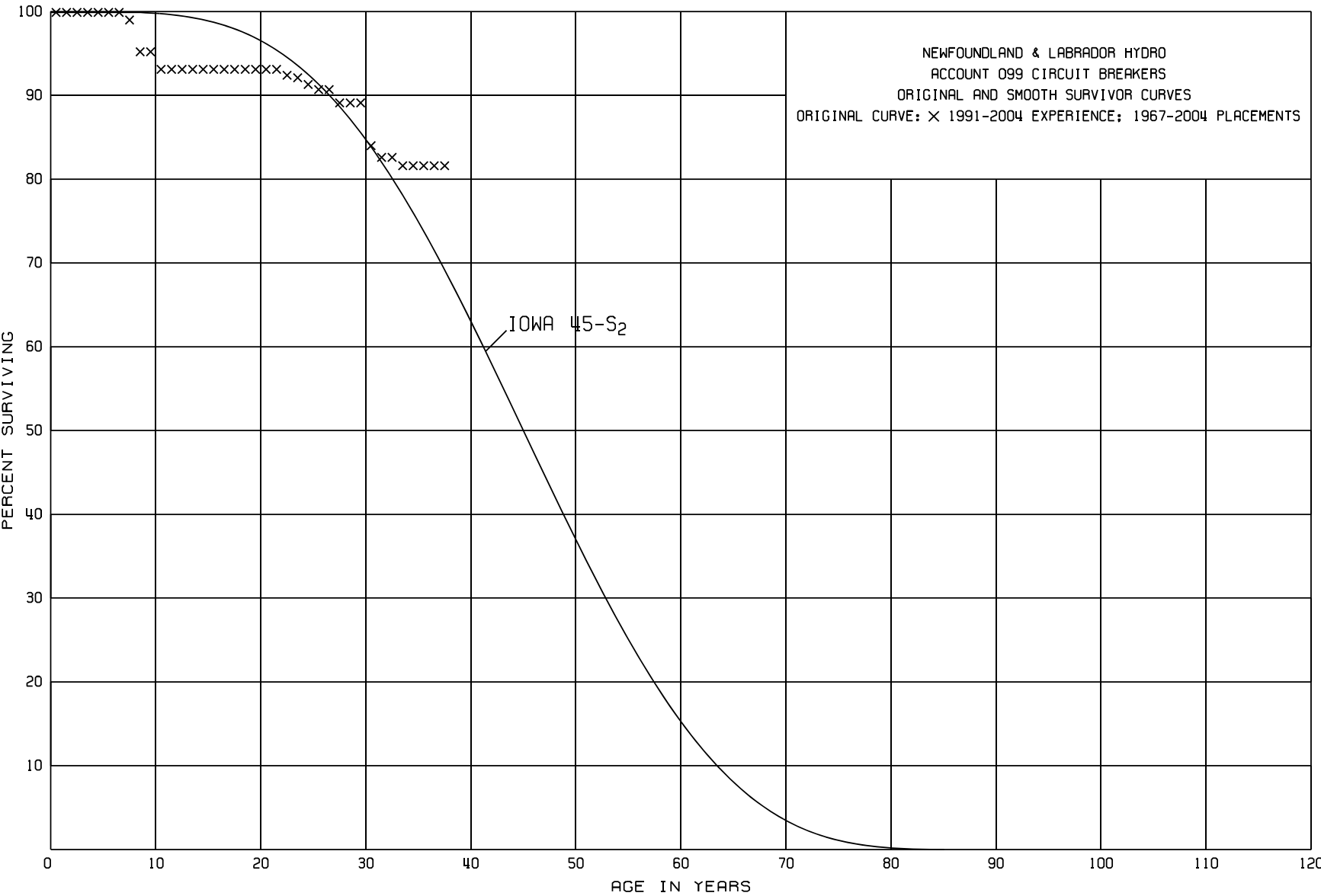
PLACEMENT BAND 1970-2000			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	1,015,793		0.0000	1.0000	100.00
0.5	1,015,793		0.0000	1.0000	100.00
1.5	1,015,793		0.0000	1.0000	100.00
2.5	1,015,793		0.0000	1.0000	100.00
3.5	1,099,518		0.0000	1.0000	100.00
4.5	681,971		0.0000	1.0000	100.00
5.5	681,971		0.0000	1.0000	100.00
6.5	681,971		0.0000	1.0000	100.00
7.5	827,588		0.0000	1.0000	100.00
8.5	584,982		0.0000	1.0000	100.00
9.5	589,430		0.0000	1.0000	100.00
10.5	589,430		0.0000	1.0000	100.00
11.5	589,430		0.0000	1.0000	100.00
12.5	257,057		0.0000	1.0000	100.00
13.5	273,734		0.0000	1.0000	100.00
14.5	298,169	4,448	0.0149	0.9851	100.00
15.5	293,722		0.0000	1.0000	98.51
16.5	293,722		0.0000	1.0000	98.51
17.5	209,996		0.0000	1.0000	98.51
18.5	209,996		0.0000	1.0000	98.51
19.5	209,996		0.0000	1.0000	98.51
20.5	254,467		0.0000	1.0000	98.51
21.5	108,851		0.0000	1.0000	98.51
22.5	85,584		0.0000	1.0000	98.51
23.5	85,584		0.0000	1.0000	98.51
24.5	85,584		0.0000	1.0000	98.51
25.5	85,584	16,678	0.1949	0.8051	98.51
26.5	68,906		0.0000	1.0000	79.31
27.5	68,906		0.0000	1.0000	79.31
28.5	44,471		0.0000	1.0000	79.31
29.5	44,471		0.0000	1.0000	79.31
30.5	44,471		0.0000	1.0000	79.31
31.5	44,471		0.0000	1.0000	79.31
32.5	44,471		0.0000	1.0000	79.31
33.5	44,471		0.0000	1.0000	79.31
34.5					79.31



IV-26

NEWFOUNDLAND & LABRADOR HYDRO  
 ACCOUNT 095 CHEMICAL FEED SYSTEM  
 ORIGINAL LIFE TABLE

PLACEMENT BAND 1971-1997			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	442,662		0.0000	1.0000	100.00
0.5	442,662		0.0000	1.0000	100.00
1.5	442,662		0.0000	1.0000	100.00
2.5	442,662		0.0000	1.0000	100.00
3.5	451,503		0.0000	1.0000	100.00
4.5	451,503		0.0000	1.0000	100.00
5.5	451,503		0.0000	1.0000	100.00
6.5	451,503		0.0000	1.0000	100.00
7.5	422,827		0.0000	1.0000	100.00
8.5	422,827		0.0000	1.0000	100.00
9.5	253,401		0.0000	1.0000	100.00
10.5	302,719		0.0000	1.0000	100.00
11.5	58,159		0.0000	1.0000	100.00
12.5	58,159		0.0000	1.0000	100.00
13.5	58,159		0.0000	1.0000	100.00
14.5	58,159		0.0000	1.0000	100.00
15.5	58,159		0.0000	1.0000	100.00
16.5	58,159		0.0000	1.0000	100.00
17.5	49,318		0.0000	1.0000	100.00
18.5	49,318		0.0000	1.0000	100.00
19.5	121,502		0.0000	1.0000	100.00
20.5	121,502		0.0000	1.0000	100.00
21.5	121,502		0.0000	1.0000	100.00
22.5	121,502		0.0000	1.0000	100.00
23.5	121,502		0.0000	1.0000	100.00
24.5	72,184		0.0000	1.0000	100.00
25.5	72,184		0.0000	1.0000	100.00
26.5	72,184		0.0000	1.0000	100.00
27.5	72,184		0.0000	1.0000	100.00
28.5	72,184		0.0000	1.0000	100.00
29.5	72,184		0.0000	1.0000	100.00
30.5	72,184		0.0000	1.0000	100.00
31.5	72,184		0.0000	1.0000	100.00
32.5	72,184		0.0000	1.0000	100.00
33.5					100.00



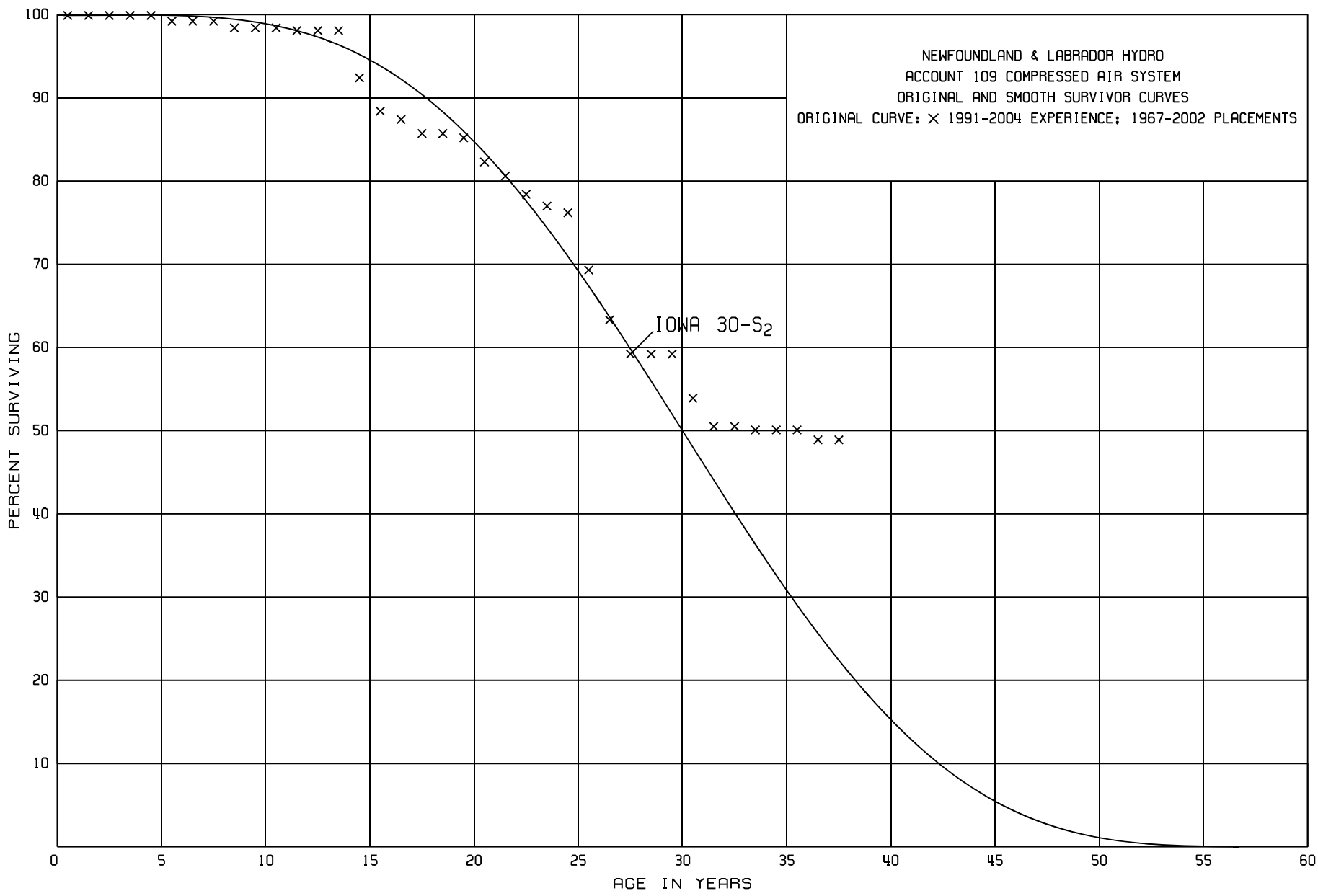
NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 099 CIRCUIT BREAKERS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	6,399,853		0.0000	1.0000	100.00
0.5	7,040,360		0.0000	1.0000	100.00
1.5	6,362,587		0.0000	1.0000	100.00
2.5	6,414,275		0.0000	1.0000	100.00
3.5	6,436,336		0.0000	1.0000	100.00
4.5	6,283,300		0.0000	1.0000	100.00
5.5	6,209,116		0.0000	1.0000	100.00
6.5	5,874,049	56,356	0.0096	0.9904	100.00
7.5	6,479,267	249,244	0.0385	0.9615	99.04
8.5	6,927,841		0.0000	1.0000	95.23
9.5	6,230,565	140,700	0.0226	0.9774	95.23
10.5	7,005,567		0.0000	1.0000	93.08
11.5	7,305,423		0.0000	1.0000	93.08
12.5	6,393,723		0.0000	1.0000	93.08
13.5	5,663,739		0.0000	1.0000	93.08
14.5	5,526,824		0.0000	1.0000	93.08
15.5	5,708,047		0.0000	1.0000	93.08
16.5	5,895,001		0.0000	1.0000	93.08
17.5	5,887,457		0.0000	1.0000	93.08
18.5	5,697,882		0.0000	1.0000	93.08
19.5	5,708,882		0.0000	1.0000	93.08
20.5	7,193,091		0.0000	1.0000	93.08
21.5	6,378,890	47,162	0.0074	0.9926	93.08
22.5	5,434,384	20,279	0.0037	0.9963	92.39
23.5	5,979,998	47,291	0.0079	0.9921	92.05
24.5	4,995,571	36,558	0.0073	0.9927	91.32
25.5	4,364,831		0.0000	1.0000	90.65
26.5	3,710,471	64,368	0.0173	0.9827	90.65
27.5	3,480,030		0.0000	1.0000	89.08
28.5	3,269,822		0.0000	1.0000	89.08
29.5	3,059,822	173,483	0.0567	0.9433	89.08
30.5	2,678,430	46,776	0.0175	0.9825	84.03
31.5	2,598,579		0.0000	1.0000	82.56
32.5	2,598,579	31,388	0.0121	0.9879	82.56
33.5	2,556,191		0.0000	1.0000	81.56
34.5	1,131,545		0.0000	1.0000	81.56
35.5	1,090,614		0.0000	1.0000	81.56
36.5	765,738		0.0000	1.0000	81.56
37.5					81.56

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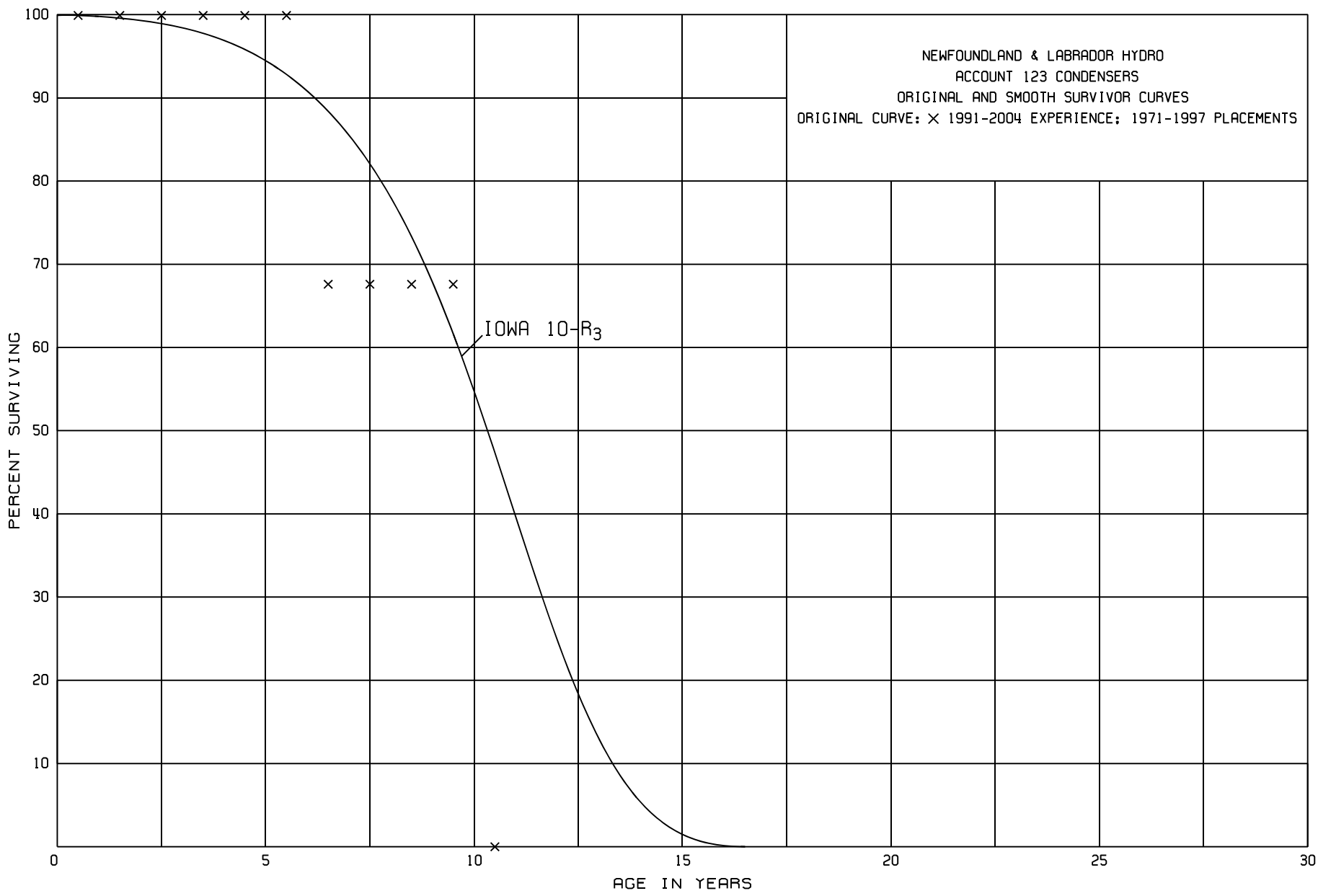


NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 109 COMPRESSED AIR SYSTEM

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-2002			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	2,382,058		0.0000	1.0000	100.00
0.5	2,423,602		0.0000	1.0000	100.00
1.5	2,556,799		0.0000	1.0000	100.00
2.5	2,530,740		0.0000	1.0000	100.00
3.5	2,329,257		0.0000	1.0000	100.00
4.5	2,089,403	16,388	0.0078	0.9922	100.00
5.5	2,162,165		0.0000	1.0000	99.22
6.5	2,032,752		0.0000	1.0000	99.22
7.5	2,278,598	19,135	0.0084	0.9916	99.22
8.5	2,171,988		0.0000	1.0000	98.39
9.5	2,049,590		0.0000	1.0000	98.39
10.5	2,157,808	7,500	0.0035	0.9965	98.39
11.5	2,075,557		0.0000	1.0000	98.05
12.5	1,589,758		0.0000	1.0000	98.05
13.5	1,678,463	96,947	0.0578	0.9422	98.05
14.5	1,650,442	71,575	0.0434	0.9566	92.38
15.5	1,480,973	15,815	0.0107	0.9893	88.37
16.5	1,398,476	26,898	0.0192	0.9808	87.42
17.5	1,260,682		0.0000	1.0000	85.74
18.5	1,248,406	8,231	0.0066	0.9934	85.74
19.5	1,137,103	38,468	0.0338	0.9662	85.17
20.5	1,208,285	25,122	0.0208	0.9792	82.29
21.5	927,138	25,721	0.0277	0.9723	80.58
22.5	927,831	15,795	0.0170	0.9830	78.35
23.5	989,332	10,638	0.0108	0.9892	77.02
24.5	659,961	59,522	0.0902	0.9098	76.19
25.5	592,008	51,191	0.0865	0.9135	69.32
26.5	507,440	33,105	0.0652	0.9348	63.32
27.5	345,945		0.0000	1.0000	59.19
28.5	272,927		0.0000	1.0000	59.19
29.5	247,157	22,151	0.0896	0.9104	59.19
30.5	178,446	11,143	0.0624	0.9376	53.89
31.5	167,303		0.0000	1.0000	50.53
32.5	167,303	1,504	0.0090	0.9910	50.53
33.5	118,605		0.0000	1.0000	50.08
34.5	74,782		0.0000	1.0000	50.08
35.5	74,782	1,722	0.0230	0.9770	50.08
36.5	49,109		0.0000	1.0000	48.93
37.5					48.93



IV-32

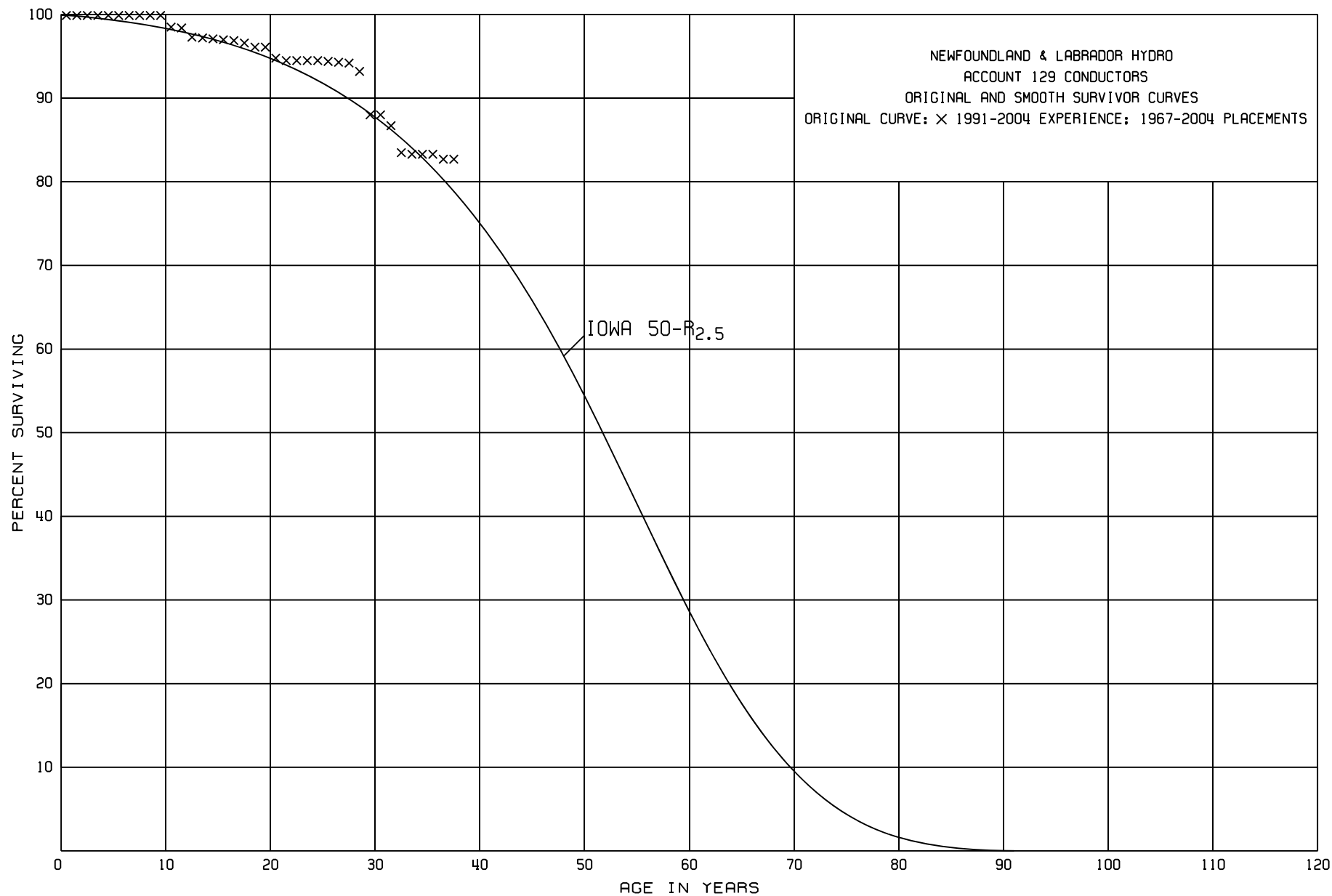
NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 123 CONDENSERS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1971-1997			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	165,053		0.0000	1.0000	100.00
0.5	165,053		0.0000	1.0000	100.00
1.5	350,350		0.0000	1.0000	100.00
2.5	350,350		0.0000	1.0000	100.00
3.5	350,350		0.0000	1.0000	100.00
4.5	350,350		0.0000	1.0000	100.00
5.5	350,350	113,499	0.3240	0.6760	100.00
6.5	236,851		0.0000	1.0000	67.60
7.5	185,297		0.0000	1.0000	67.60
8.5	185,297		0.0000	1.0000	67.60
9.5	185,297	185,297	1.0000	0.0000	67.60
10.5	2,042,518		0.0000	1.0000	0.00
11.5	2,042,518		0.0000	1.0000	0.00
12.5	2,042,518		0.0000	1.0000	0.00
13.5	2,042,518		0.0000	1.0000	0.00
14.5	2,042,518		0.0000	1.0000	0.00
15.5	2,042,518		0.0000	1.0000	0.00
16.5	2,042,518		0.0000	1.0000	0.00
17.5	2,042,518		0.0000	1.0000	0.00
18.5	2,042,518		0.0000	1.0000	0.00
19.5	2,168,448		0.0000	1.0000	0.00
20.5	2,168,448		0.0000	1.0000	0.00
21.5	2,168,448		0.0000	1.0000	0.00
22.5	2,168,448		0.0000	1.0000	0.00
23.5	2,168,448		0.0000	1.0000	0.00
24.5	125,930		0.0000	1.0000	0.00
25.5	125,930		0.0000	1.0000	0.00
26.5	125,930		0.0000	1.0000	0.00
27.5	125,930		0.0000	1.0000	0.00
28.5	125,930		0.0000	1.0000	0.00
29.5	125,930		0.0000	1.0000	0.00
30.5	125,930		0.0000	1.0000	0.00
31.5	125,930		0.0000	1.0000	0.00
32.5	125,930		0.0000	1.0000	0.00
33.5					0.00

IV-34

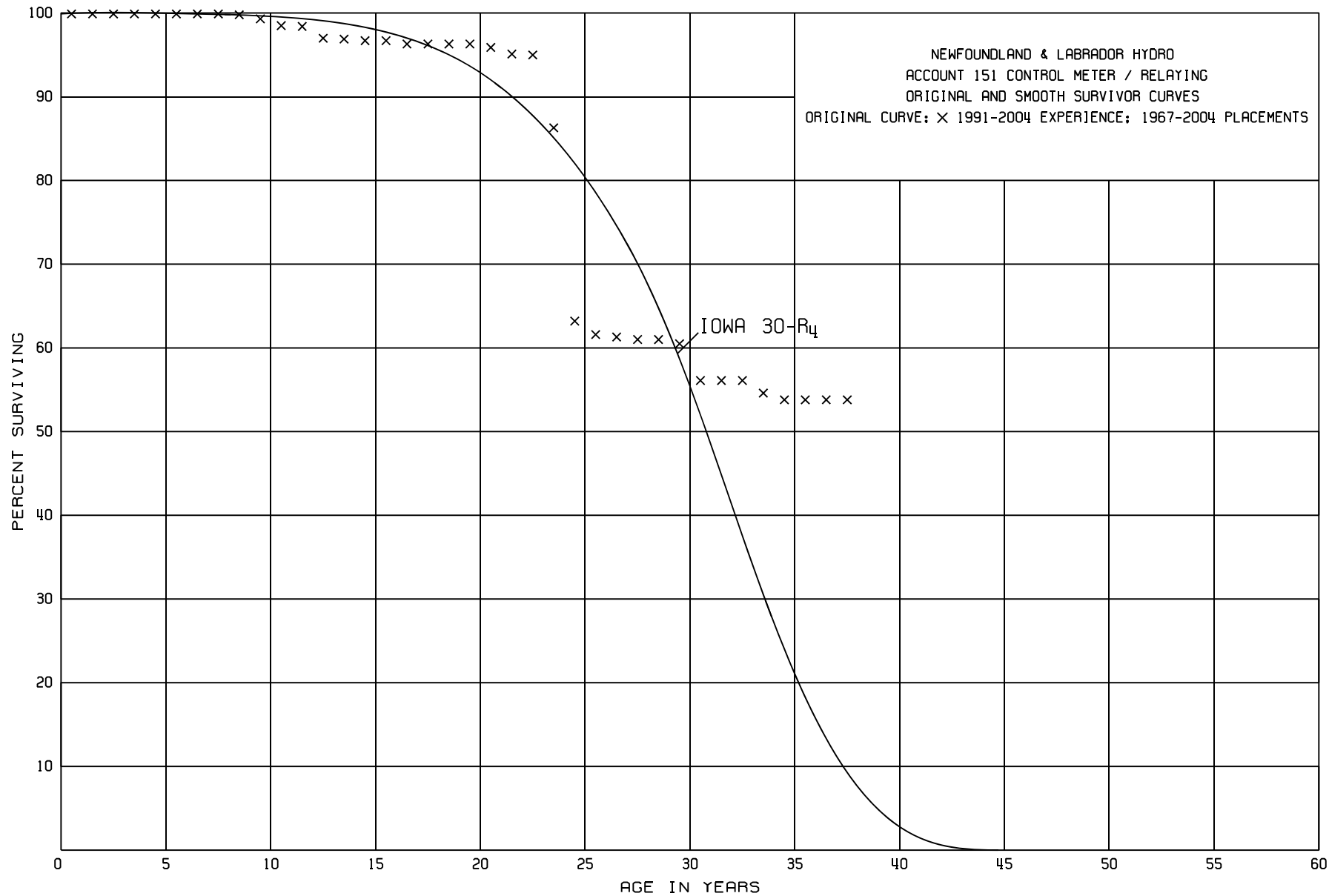


NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 129 CONDUCTORS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	25,881,309		0.0000	1.0000	100.00
0.5	36,577,499	479	0.0000	1.0000	100.00
1.5	34,108,747	197	0.0000	1.0000	100.00
2.5	32,459,583	1,531	0.0000	1.0000	100.00
3.5	31,505,834	3,894	0.0001	0.9999	100.00
4.5	26,858,433	8,981	0.0003	0.9997	99.99
5.5	32,594,947	2,619	0.0001	0.9999	99.96
6.5	32,126,415	2,675	0.0001	0.9999	99.95
7.5	37,390,139	4,038	0.0001	0.9999	99.94
8.5	39,643,681	15,305	0.0004	0.9996	99.93
9.5	42,174,695	593,263	0.0141	0.9859	99.89
10.5	41,854,868	34,936	0.0008	0.9992	98.48
11.5	41,092,301	481,296	0.0117	0.9883	98.40
12.5	45,136,022	36,753	0.0008	0.9992	97.25
13.5	47,281,877	54,919	0.0012	0.9988	97.17
14.5	36,034,670	31,492	0.0009	0.9991	97.05
15.5	34,764,892	14,874	0.0004	0.9996	96.96
16.5	35,192,743	124,119	0.0035	0.9965	96.92
17.5	33,228,597	157,428	0.0047	0.9953	96.58
18.5	32,634,723	26,078	0.0008	0.9992	96.13
19.5	26,432,419	350,661	0.0133	0.9867	96.05
20.5	27,140,770	68,428	0.0025	0.9975	94.77
21.5	20,791,233		0.0000	1.0000	94.53
22.5	19,303,009	1,363	0.0001	0.9999	94.53
23.5	19,908,918	14,600	0.0007	0.9993	94.52
24.5	19,033,173	990	0.0001	0.9999	94.45
25.5	19,032,183	25,135	0.0013	0.9987	94.44
26.5	14,316,349	14,744	0.0010	0.9990	94.32
27.5	11,386,055	119,028	0.0105	0.9895	94.23
28.5	11,151,083	625,623	0.0561	0.9439	93.24
29.5	10,525,461		0.0000	1.0000	88.01
30.5	8,805,630	133,501	0.0152	0.9848	88.01
31.5	8,672,129	317,799	0.0366	0.9634	86.67
32.5	8,354,329	24,442	0.0029	0.9971	83.50
33.5	8,326,134		0.0000	1.0000	83.26
34.5	7,482,155		0.0000	1.0000	83.26
35.5	7,229,508	51,850	0.0072	0.9928	83.26
36.5	4,756,496		0.0000	1.0000	82.66
37.5					82.66

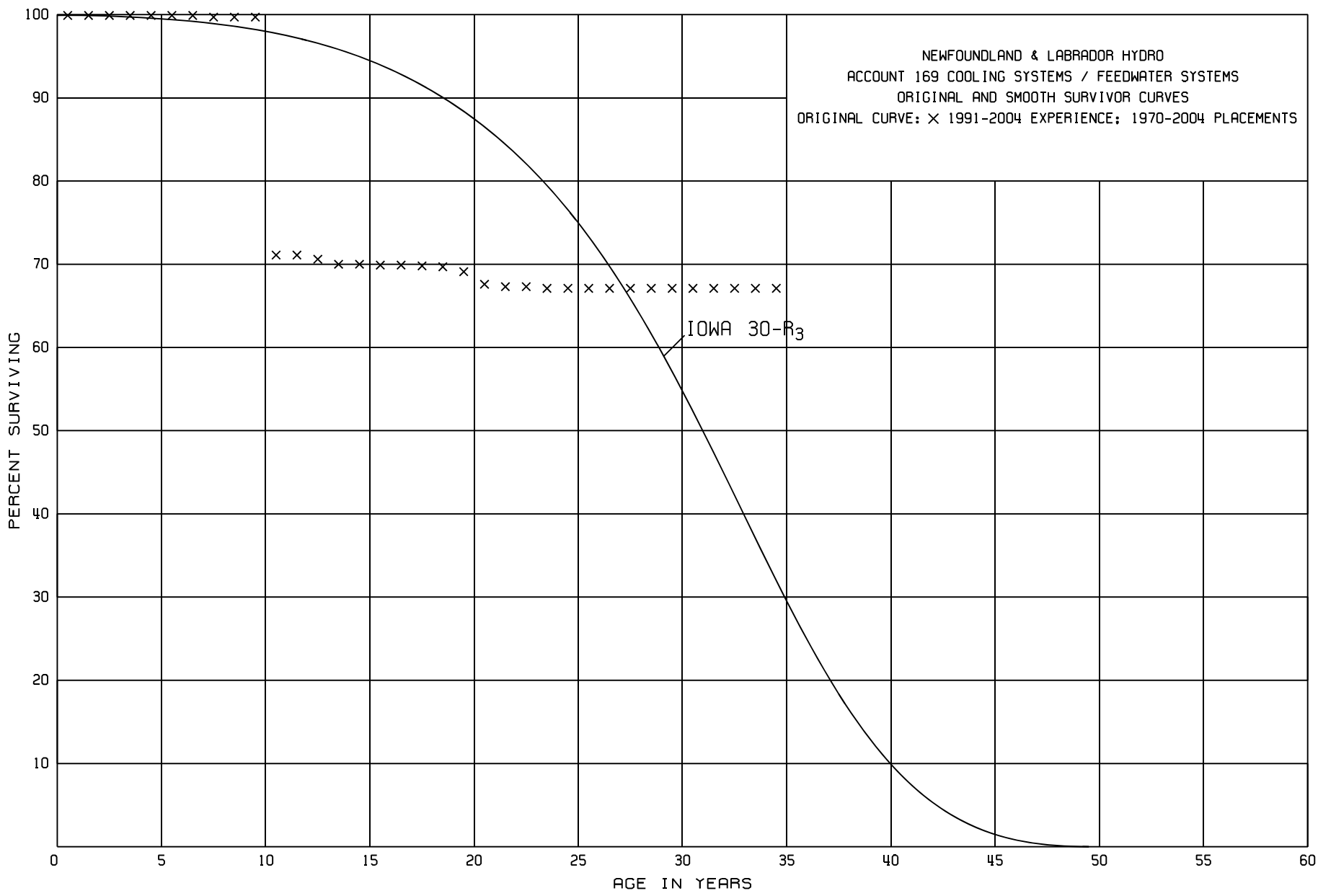


NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 151 CONTROL METER / RELAYING

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	8,373,596		0.0000	1.0000	100.00
0.5	8,815,121		0.0000	1.0000	100.00
1.5	9,313,572		0.0000	1.0000	100.00
2.5	9,338,710		0.0000	1.0000	100.00
3.5	8,628,682	1,202	0.0001	0.9999	100.00
4.5	8,223,800	2,696	0.0003	0.9997	99.99
5.5	9,092,439	1,820	0.0002	0.9998	99.96
6.5	8,724,070		0.0000	1.0000	99.94
7.5	9,119,756	11,497	0.0013	0.9987	99.94
8.5	9,198,248	51,041	0.0055	0.9945	99.81
9.5	8,234,875	61,114	0.0074	0.9926	99.26
10.5	8,020,149	10,665	0.0013	0.9987	98.53
11.5	7,967,613	111,002	0.0139	0.9861	98.40
12.5	7,101,696	10,620	0.0015	0.9985	97.03
13.5	6,808,295	13,719	0.0020	0.9980	96.88
14.5	5,929,319		0.0000	1.0000	96.69
15.5	5,454,717	23,170	0.0042	0.9958	96.69
16.5	5,242,392	9	0.0000	1.0000	96.28
17.5	4,984,522		0.0000	1.0000	96.28
18.5	4,635,777		0.0000	1.0000	96.28
19.5	3,555,492	13,424	0.0038	0.9962	96.28
20.5	4,942,237	44,619	0.0090	0.9910	95.91
21.5	4,138,377	4,137	0.0010	0.9990	95.05
22.5	3,817,611	346,970	0.0909	0.9091	94.95
23.5	3,549,854	952,104	0.2682	0.7318	86.32
24.5	2,080,813	50,482	0.0243	0.9757	63.17
25.5	1,810,882	10,362	0.0057	0.9943	61.63
26.5	1,109,611	4,827	0.0044	0.9956	61.28
27.5	1,069,800		0.0000	1.0000	61.01
28.5	1,054,231	9,736	0.0092	0.9908	61.01
29.5	1,022,366	74,334	0.0727	0.9273	60.45
30.5	831,174		0.0000	1.0000	56.06
31.5	831,174		0.0000	1.0000	56.06
32.5	831,174	21,587	0.0260	0.9740	56.06
33.5	809,587	12,345	0.0152	0.9848	54.60
34.5	365,691		0.0000	1.0000	53.77
35.5	350,013		0.0000	1.0000	53.77
36.5	207,114		0.0000	1.0000	53.77
37.5					53.77



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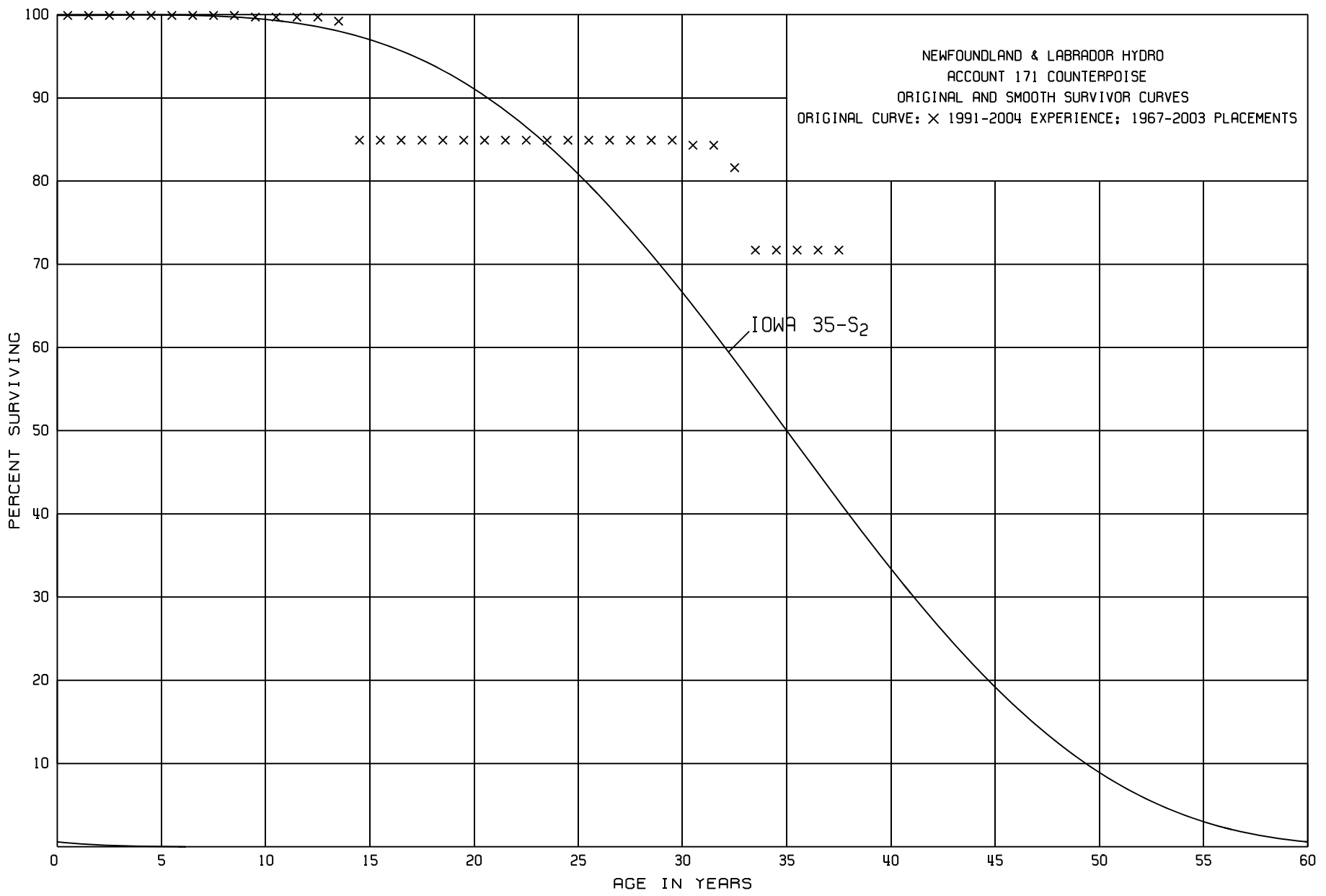
NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 169 COOLING SYSTEMS / FEEDWATER SYSTEMS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1970-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	3,373,831		0.0000	1.0000	100.00
0.5	3,393,261		0.0000	1.0000	100.00
1.5	4,460,780		0.0000	1.0000	100.00
2.5	4,607,154		0.0000	1.0000	100.00
3.5	3,421,829		0.0000	1.0000	100.00
4.5	3,266,323		0.0000	1.0000	100.00
5.5	3,425,707		0.0000	1.0000	100.00
6.5	3,143,870	10,640	0.0034	0.9966	100.00
7.5	3,515,361		0.0000	1.0000	99.66
8.5	3,629,544		0.0000	1.0000	99.66
9.5	3,434,748	985,866	0.2870	0.7130	99.66
10.5	4,950,113		0.0000	1.0000	71.06
11.5	4,940,809	29,126	0.0059	0.9941	71.06
12.5	4,345,134	42,775	0.0098	0.9902	70.64
13.5	4,669,979		0.0000	1.0000	69.95
14.5	4,760,029	1,126	0.0002	0.9998	69.95
15.5	4,552,392		0.0000	1.0000	69.94
16.5	4,254,526	8,660	0.0020	0.9980	69.94
17.5	4,243,644	7,112	0.0017	0.9983	69.80
18.5	4,236,532	38,426	0.0091	0.9909	69.68
19.5	5,992,631	128,580	0.0215	0.9785	69.05
20.5	5,962,433	22,308	0.0037	0.9963	67.57
21.5	5,678,349		0.0000	1.0000	67.32
22.5	5,579,825	20,958	0.0038	0.9962	67.32
23.5	5,515,127		0.0000	1.0000	67.06
24.5	2,700,307		0.0000	1.0000	67.06
25.5	2,700,307		0.0000	1.0000	67.06
26.5	2,700,307		0.0000	1.0000	67.06
27.5	2,332,687		0.0000	1.0000	67.06
28.5	2,242,637		0.0000	1.0000	67.06
29.5	2,242,637		0.0000	1.0000	67.06
30.5	2,242,637		0.0000	1.0000	67.06
31.5	2,223,298		0.0000	1.0000	67.06
32.5	2,223,298		0.0000	1.0000	67.06
33.5	160,698		0.0000	1.0000	67.06
34.5					67.06

IV-40

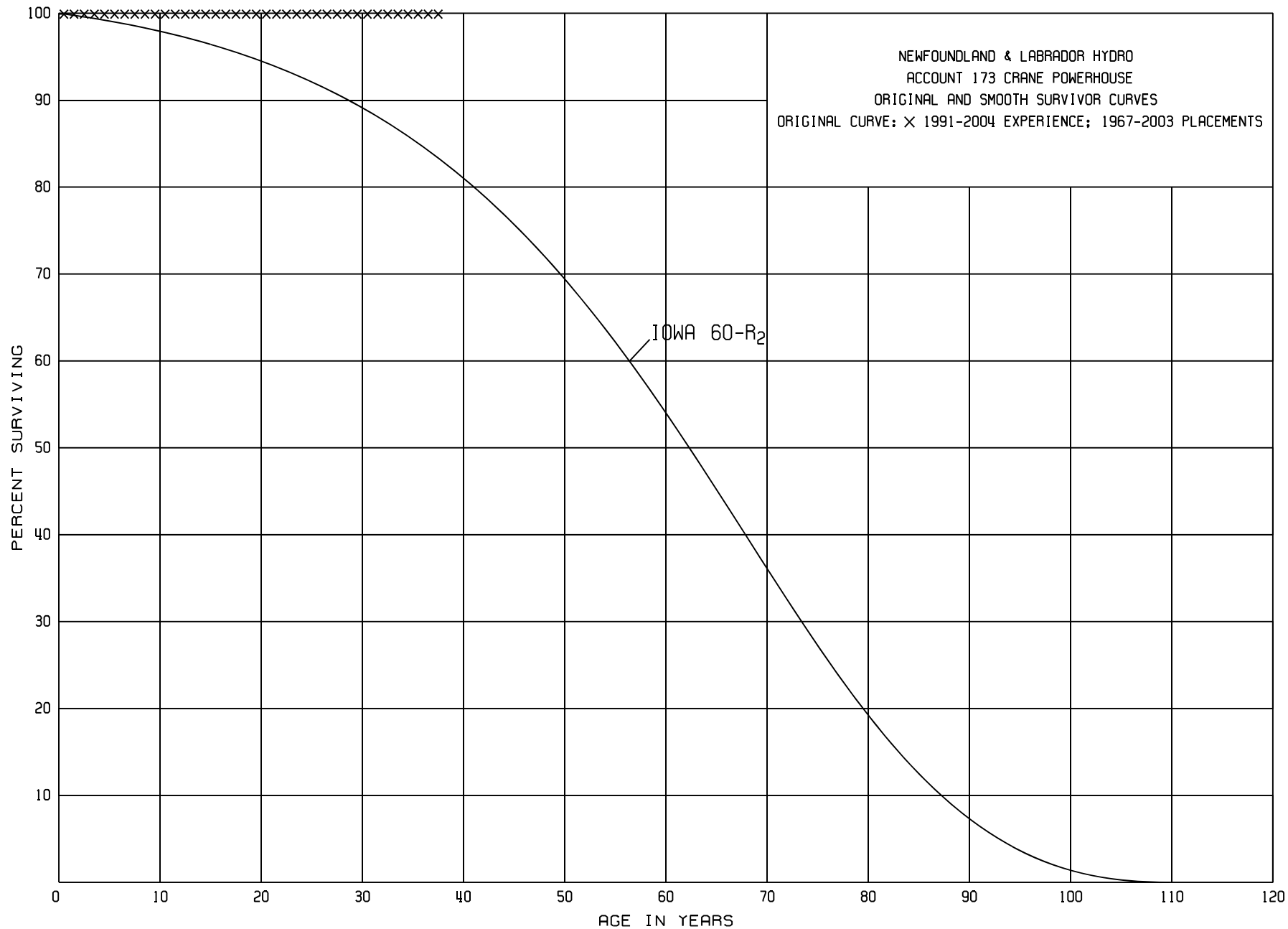


NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 171 COUNTERPOISE

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-2003			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	2,085,715		0.0000	1.0000	100.00
0.5	2,125,079		0.0000	1.0000	100.00
1.5	2,074,169		0.0000	1.0000	100.00
2.5	2,114,718		0.0000	1.0000	100.00
3.5	1,903,390		0.0000	1.0000	100.00
4.5	1,729,406		0.0000	1.0000	100.00
5.5	1,940,898		0.0000	1.0000	100.00
6.5	1,940,898		0.0000	1.0000	100.00
7.5	1,907,982		0.0000	1.0000	100.00
8.5	1,920,512	5,928	0.0031	0.9969	100.00
9.5	1,908,126		0.0000	1.0000	99.69
10.5	1,582,656		0.0000	1.0000	99.69
11.5	1,217,387		0.0000	1.0000	99.69
12.5	1,072,476	5,192	0.0048	0.9952	99.69
13.5	1,066,725	154,338	0.1447	0.8553	99.21
14.5	878,215		0.0000	1.0000	84.85
15.5	730,553		0.0000	1.0000	84.85
16.5	518,425		0.0000	1.0000	84.85
17.5	517,415		0.0000	1.0000	84.85
18.5	410,611		0.0000	1.0000	84.85
19.5	195,960		0.0000	1.0000	84.85
20.5	266,597		0.0000	1.0000	84.85
21.5	251,070		0.0000	1.0000	84.85
22.5	501,697		0.0000	1.0000	84.85
23.5	816,884		0.0000	1.0000	84.85
24.5	816,884		0.0000	1.0000	84.85
25.5	816,884		0.0000	1.0000	84.85
26.5	693,565		0.0000	1.0000	84.85
27.5	693,565		0.0000	1.0000	84.85
28.5	693,565		0.0000	1.0000	84.85
29.5	693,565	4,514	0.0065	0.9935	84.85
30.5	673,499		0.0000	1.0000	84.30
31.5	673,499	21,504	0.0319	0.9681	84.30
32.5	651,995	78,963	0.1211	0.8789	81.61
33.5	573,032		0.0000	1.0000	71.73
34.5	572,486		0.0000	1.0000	71.73
35.5	572,486		0.0000	1.0000	71.73
36.5	324,693		0.0000	1.0000	71.73
37.5					71.73



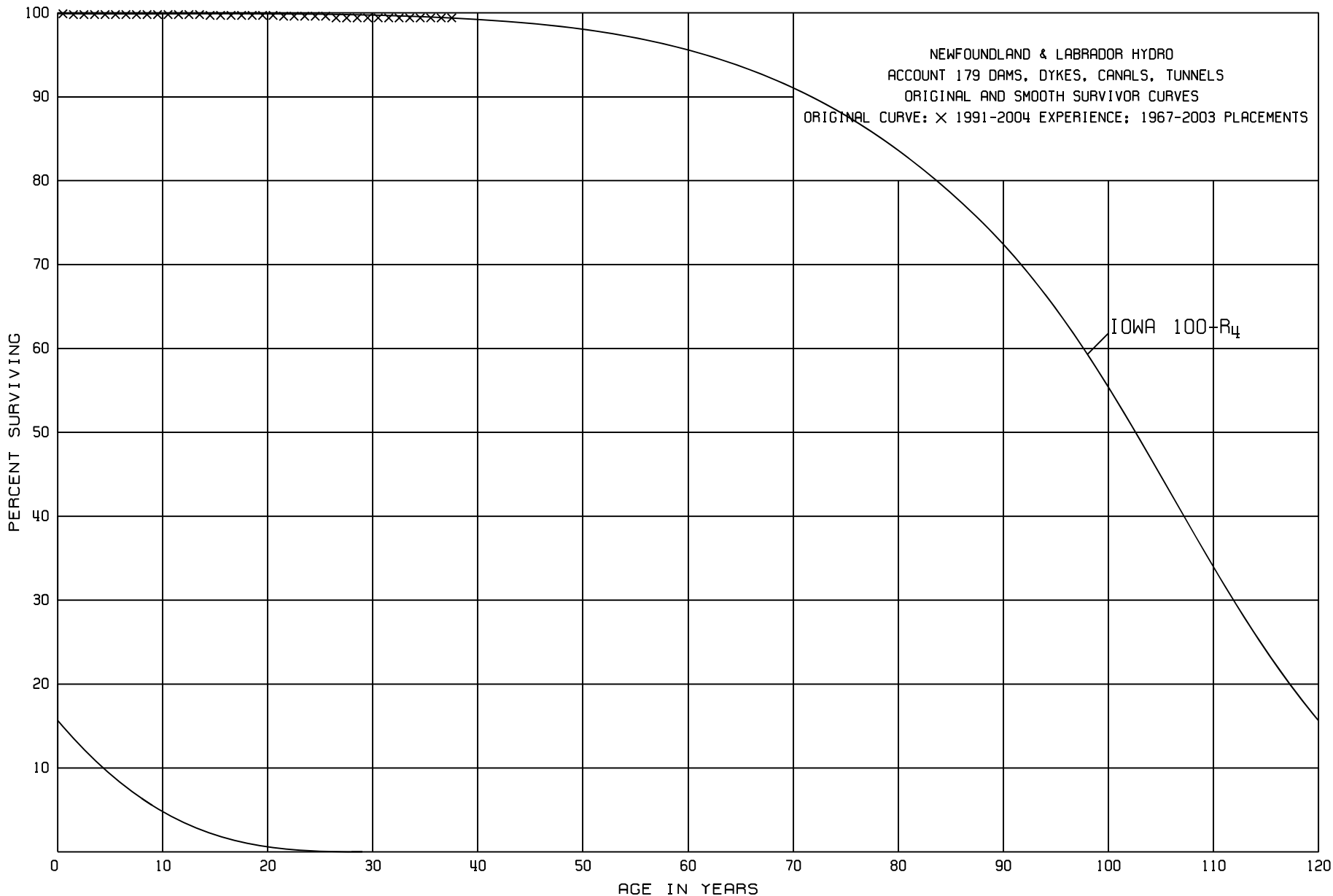
NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 173 CRANE POWERHOUSE

SURVIVING AT DECEMBER 31, 2004

PLACEMENT BAND 1967-2003			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	1,659,741		0.0000	1.0000	100.00
0.5	1,659,741		0.0000	1.0000	100.00
1.5	427,997		0.0000	1.0000	100.00
2.5	343,848		0.0000	1.0000	100.00
3.5	343,848		0.0000	1.0000	100.00
4.5	343,848		0.0000	1.0000	100.00
5.5	1,461,423		0.0000	1.0000	100.00
6.5	1,461,423		0.0000	1.0000	100.00
7.5	2,962,835		0.0000	1.0000	100.00
8.5	2,962,835		0.0000	1.0000	100.00
9.5	2,962,835		0.0000	1.0000	100.00
10.5	3,696,698		0.0000	1.0000	100.00
11.5	3,681,256		0.0000	1.0000	100.00
12.5	4,340,234		0.0000	1.0000	100.00
13.5	4,340,234		0.0000	1.0000	100.00
14.5	4,340,234		0.0000	1.0000	100.00
15.5	4,011,828		0.0000	1.0000	100.00
16.5	4,011,828		0.0000	1.0000	100.00
17.5	4,011,828		0.0000	1.0000	100.00
18.5	4,011,828		0.0000	1.0000	100.00
19.5	3,128,260		0.0000	1.0000	100.00
20.5	3,128,260		0.0000	1.0000	100.00
21.5	1,626,849		0.0000	1.0000	100.00
22.5	1,626,849		0.0000	1.0000	100.00
23.5	1,718,849		0.0000	1.0000	100.00
24.5	984,985		0.0000	1.0000	100.00
25.5	984,985		0.0000	1.0000	100.00
26.5	326,007		0.0000	1.0000	100.00
27.5	326,007		0.0000	1.0000	100.00
28.5	326,007		0.0000	1.0000	100.00
29.5	326,007		0.0000	1.0000	100.00
30.5	326,007		0.0000	1.0000	100.00
31.5	326,007		0.0000	1.0000	100.00
32.5	326,007		0.0000	1.0000	100.00
33.5	92,000		0.0000	1.0000	100.00
34.5	92,000		0.0000	1.0000	100.00
35.5	92,000		0.0000	1.0000	100.00
36.5	92,000		0.0000	1.0000	100.00
37.5					100.00

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NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 179 DAMS, DYKES, CANALS, TUNNELS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-2003			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	32,720,884		0.0000	1.0000	100.00
0.5	33,083,572	75,464	0.0023	0.9977	100.00
1.5	15,789,566		0.0000	1.0000	99.77
2.5	22,726,911		0.0000	1.0000	99.77
3.5	23,021,192		0.0000	1.0000	99.77
4.5	22,704,752		0.0000	1.0000	99.77
5.5	153,879,528	19,425	0.0001	0.9999	99.77
6.5	153,756,169		0.0000	1.0000	99.76
7.5	237,233,577		0.0000	1.0000	99.76
8.5	237,323,730		0.0000	1.0000	99.76
9.5	237,447,714		0.0000	1.0000	99.76
10.5	276,640,284		0.0000	1.0000	99.76
11.5	276,635,572		0.0000	1.0000	99.76
12.5	283,540,661		0.0000	1.0000	99.76
13.5	282,236,399	98,455	0.0003	0.9997	99.76
14.5	281,925,816		0.0000	1.0000	99.73
15.5	269,560,375	9,704	0.0000	1.0000	99.73
16.5	262,537,438	81,055	0.0003	0.9997	99.73
17.5	262,252,861		0.0000	1.0000	99.70
18.5	262,226,015		0.0000	1.0000	99.70
19.5	130,734,735		0.0000	1.0000	99.70
20.5	173,855,213	99,501	0.0006	0.9994	99.70
21.5	90,181,349	23,318	0.0003	0.9997	99.64
22.5	89,774,068		0.0000	1.0000	99.61
23.5	108,728,658		0.0000	1.0000	99.61
24.5	69,495,308		0.0000	1.0000	99.61
25.5	69,495,308	128,562	0.0018	0.9982	99.61
26.5	62,199,880	52,104	0.0008	0.9992	99.43
27.5	62,147,776		0.0000	1.0000	99.35
28.5	62,147,776		0.0000	1.0000	99.35
29.5	62,147,776		0.0000	1.0000	99.35
30.5	62,147,776		0.0000	1.0000	99.35
31.5	62,147,776		0.0000	1.0000	99.35
32.5	62,147,776		0.0000	1.0000	99.35
33.5	62,147,776		0.0000	1.0000	99.35
34.5	18,998,396		0.0000	1.0000	99.35
35.5	18,998,396		0.0000	1.0000	99.35
36.5	18,998,396		0.0000	1.0000	99.35
37.5					99.35

NEWFOUNDLAND & LABRADOR HYDRO

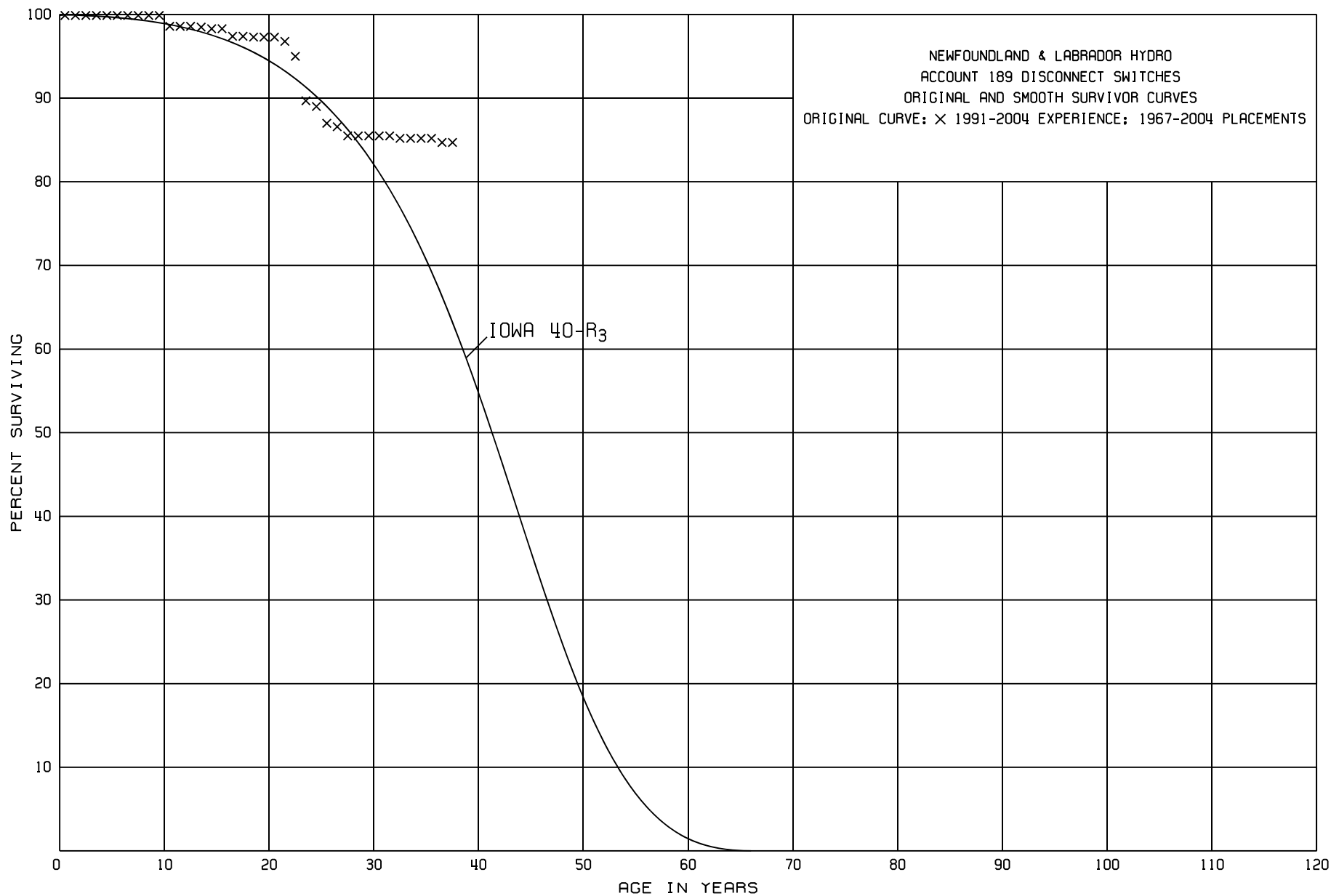
ACCOUNT 181 DIESEL SYSTEM & ENGINES

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-2003			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	16,139,694		0.0000	1.0000	100.00
0.5	16,767,696	98,905	0.0059	0.9941	100.00
1.5	16,453,273	16,703	0.0010	0.9990	99.41
2.5	15,326,568		0.0000	1.0000	99.31
3.5	13,722,942	351,955	0.0256	0.9744	99.31
4.5	11,687,480	306,733	0.0262	0.9738	96.77
5.5	10,995,347	585,155	0.0532	0.9468	94.23
6.5	9,672,931	14,866	0.0015	0.9985	89.22
7.5	7,076,596	15,457	0.0022	0.9978	89.09
8.5	7,766,489	57,105	0.0074	0.9926	88.89
9.5	8,921,071	47,825	0.0054	0.9946	88.23
10.5	9,253,763	387,106	0.0418	0.9582	87.75
11.5	8,740,472	181,696	0.0208	0.9792	84.08
12.5	8,530,408	935,802	0.1097	0.8903	82.33
13.5	6,950,380	222,072	0.0320	0.9680	73.30
14.5	6,320,176	356,109	0.0563	0.9437	70.95
15.5	5,960,793	1,316,809	0.2209	0.7791	66.96
16.5	4,355,440	400,454	0.0919	0.9081	52.17
17.5	4,108,747	34,010	0.0083	0.9917	47.38
18.5	3,990,647	90,546	0.0227	0.9773	46.99
19.5	3,895,052	28,856	0.0074	0.9926	45.92
20.5	3,585,533	447,407	0.1248	0.8752	45.58
21.5	3,138,125	264,508	0.0843	0.9157	39.89
22.5	1,940,165	11,068	0.0057	0.9943	36.53
23.5	1,517,366		0.0000	1.0000	36.32
24.5	484,975		0.0000	1.0000	36.32
25.5	484,975		0.0000	1.0000	36.32
26.5	484,975		0.0000	1.0000	36.32
27.5	484,975	49,816	0.1027	0.8973	36.32
28.5	435,159		0.0000	1.0000	32.59
29.5	435,159		0.0000	1.0000	32.59
30.5	435,159		0.0000	1.0000	32.59
31.5	40,355		0.0000	1.0000	32.59
32.5	40,355		0.0000	1.0000	32.59
33.5	40,355		0.0000	1.0000	32.59
34.5	29,677		0.0000	1.0000	32.59
35.5	29,677		0.0000	1.0000	32.59
36.5	29,677		0.0000	1.0000	32.59
37.5					32.59



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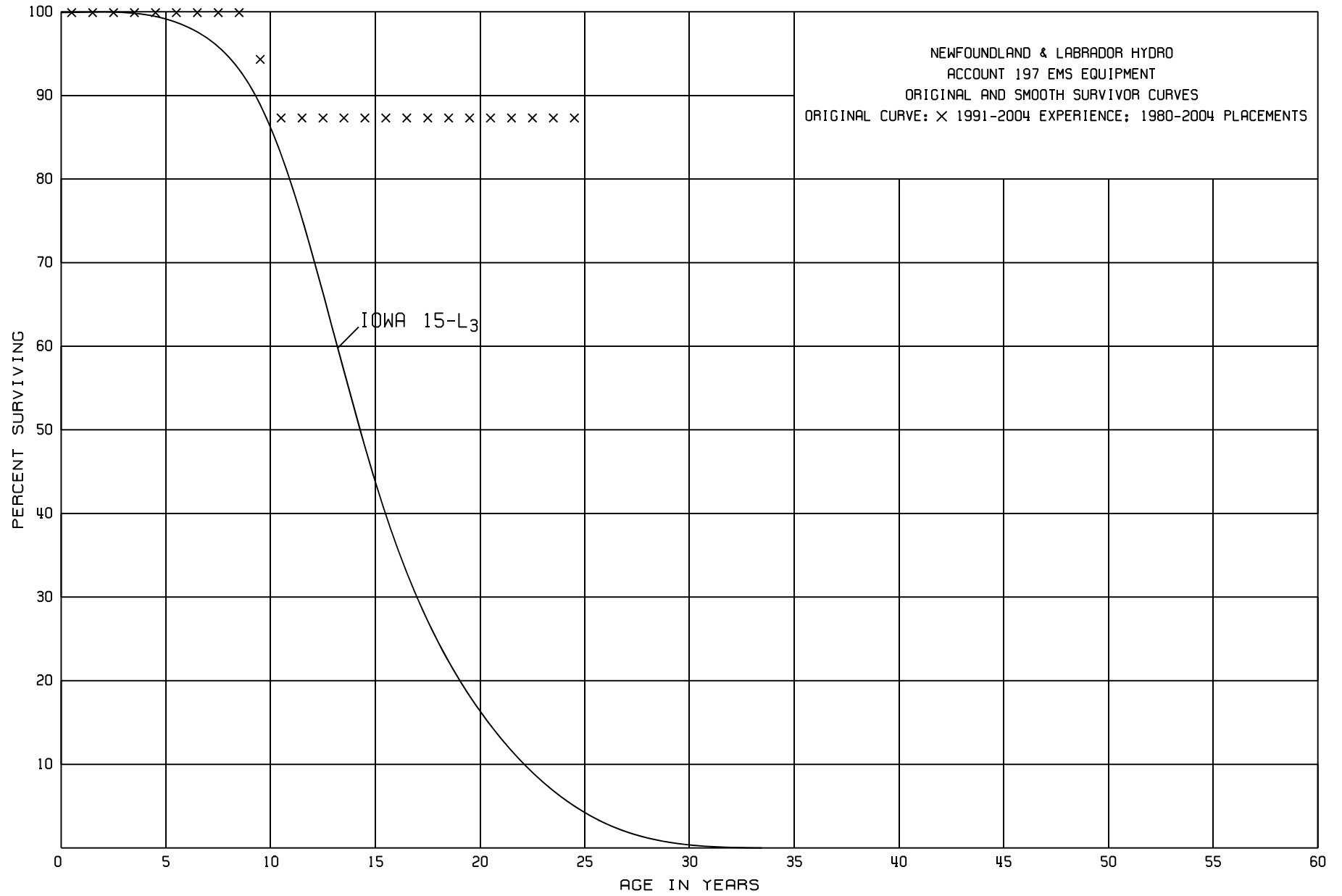
NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 189 DISCONNECT SWITCHES

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	3,208,253		0.0000	1.0000	100.00
0.5	3,818,051		0.0000	1.0000	100.00
1.5	3,968,296		0.0000	1.0000	100.00
2.5	3,984,441		0.0000	1.0000	100.00
3.5	4,078,612		0.0000	1.0000	100.00
4.5	3,877,332		0.0000	1.0000	100.00
5.5	3,939,312		0.0000	1.0000	100.00
6.5	3,827,851		0.0000	1.0000	100.00
7.5	4,191,288		0.0000	1.0000	100.00
8.5	4,286,702		0.0000	1.0000	100.00
9.5	3,928,850	54,443	0.0139	0.9861	100.00
10.5	4,093,436		0.0000	1.0000	98.61
11.5	4,227,844		0.0000	1.0000	98.61
12.5	4,255,424	5,900	0.0014	0.9986	98.61
13.5	3,801,725	5,635	0.0015	0.9985	98.47
14.5	3,056,426		0.0000	1.0000	98.32
15.5	2,768,701	25,725	0.0093	0.9907	98.32
16.5	2,815,878		0.0000	1.0000	97.41
17.5	2,687,646	4,171	0.0016	0.9984	97.41
18.5	2,545,197		0.0000	1.0000	97.25
19.5	2,548,780		0.0000	1.0000	97.25
20.5	3,487,890	16,500	0.0047	0.9953	97.25
21.5	3,040,095	57,016	0.0188	0.9812	96.79
22.5	2,926,868	161,768	0.0553	0.9447	94.97
23.5	2,828,237	24,416	0.0086	0.9914	89.72
24.5	2,584,075	57,499	0.0223	0.9777	88.95
25.5	2,301,564	10,004	0.0043	0.9957	86.97
26.5	1,766,145	23,441	0.0133	0.9867	86.60
27.5	1,651,039		0.0000	1.0000	85.45
28.5	1,617,273		0.0000	1.0000	85.45
29.5	1,534,254		0.0000	1.0000	85.45
30.5	1,404,263		0.0000	1.0000	85.45
31.5	1,401,529	4,686	0.0033	0.9967	85.45
32.5	1,396,842		0.0000	1.0000	85.17
33.5	1,385,722		0.0000	1.0000	85.17
34.5	570,875		0.0000	1.0000	85.17
35.5	540,430	2,913	0.0054	0.9946	85.17
36.5	307,011		0.0000	1.0000	84.71
37.5					84.71

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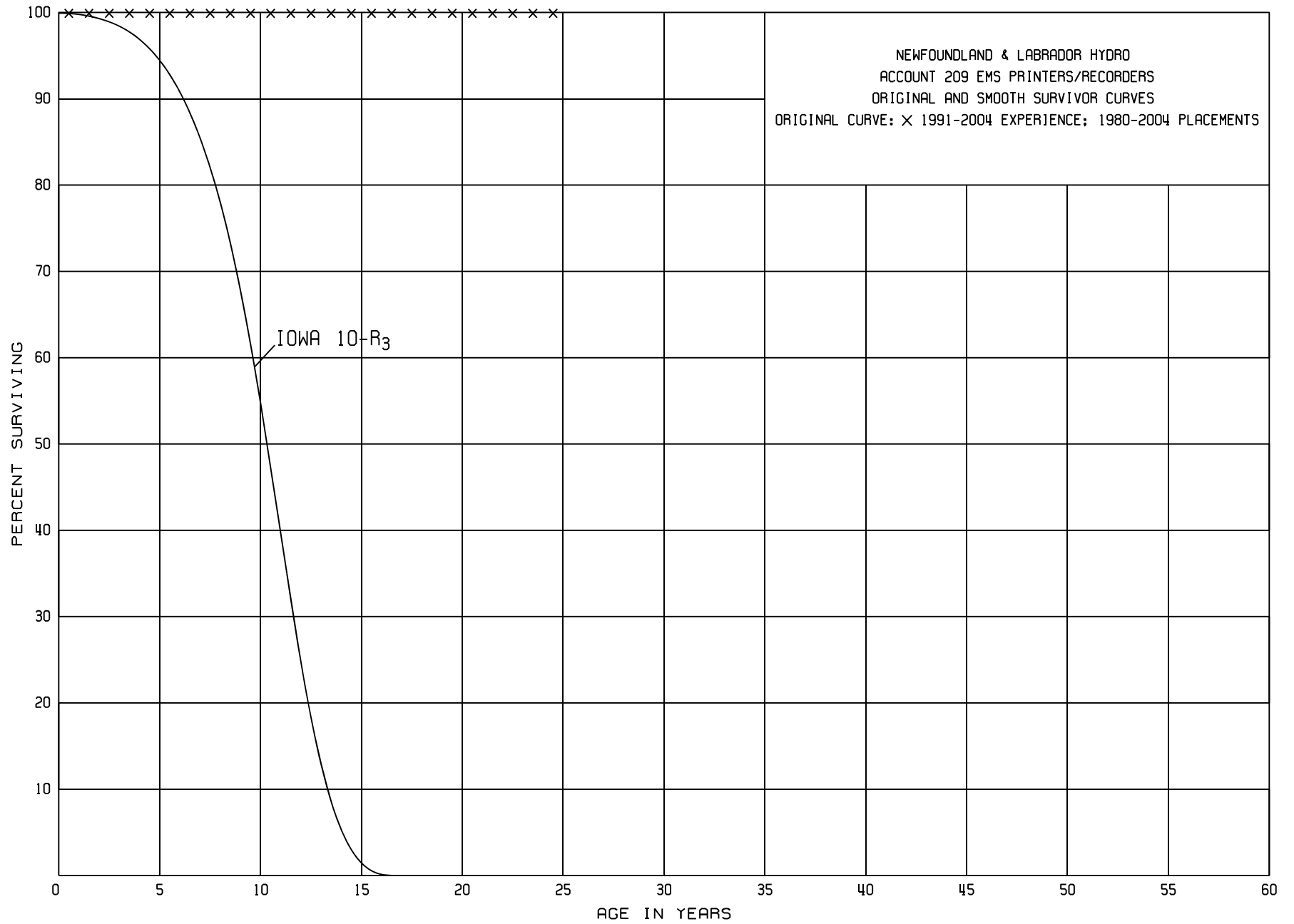


NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 197 EMS EQUIPMENT

ORIGINAL LIFE TABLE

PLACEMENT BAND 1980-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	877,916		0.0000	1.0000	100.00
0.5	13,287,892		0.0000	1.0000	100.00
1.5	13,287,892		0.0000	1.0000	100.00
2.5	13,287,892		0.0000	1.0000	100.00
3.5	12,971,303		0.0000	1.0000	100.00
4.5	12,815,328		0.0000	1.0000	100.00
5.5	12,808,226		0.0000	1.0000	100.00
6.5	12,709,141		0.0000	1.0000	100.00
7.5	12,709,141		0.0000	1.0000	100.00
8.5	13,479,730	770,590	0.0572	0.9428	100.00
9.5	13,720,009	1,018,472	0.0742	0.9258	94.28
10.5	12,488,658		0.0000	1.0000	87.28
11.5	12,439,727	3,830	0.0003	0.9997	87.28
12.5	12,423,036		0.0000	1.0000	87.25
13.5	12,423,036		0.0000	1.0000	87.25
14.5	16,461		0.0000	1.0000	87.25
15.5	16,461		0.0000	1.0000	87.25
16.5	16,461		0.0000	1.0000	87.25
17.5	16,461		0.0000	1.0000	87.25
18.5	16,461		0.0000	1.0000	87.25
19.5	16,461		0.0000	1.0000	87.25
20.5	16,461		0.0000	1.0000	87.25
21.5	16,461		0.0000	1.0000	87.25
22.5	16,461		0.0000	1.0000	87.25
23.5	16,461		0.0000	1.0000	87.25
24.5					87.25



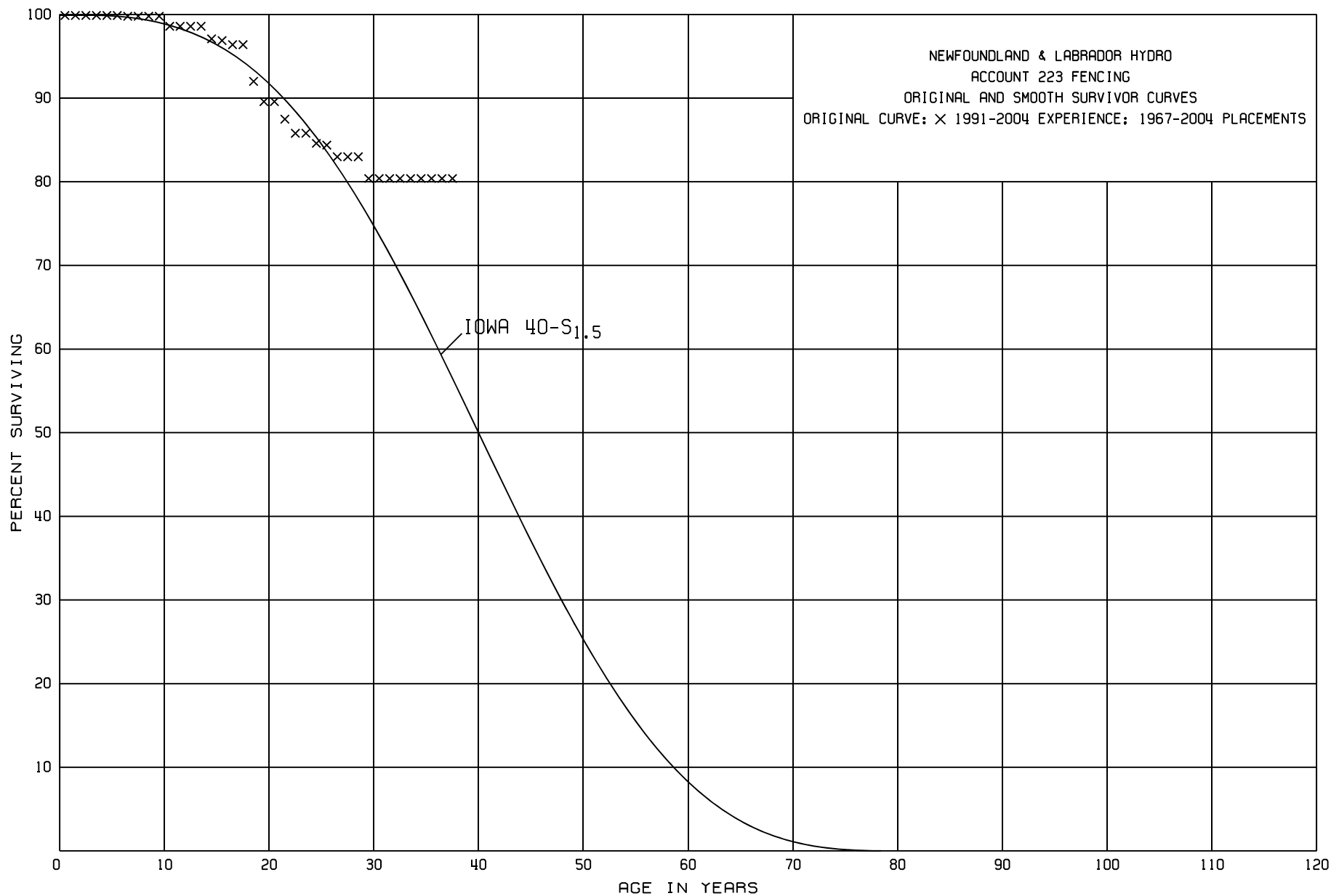
NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 209 EMS PRINTERS/RECORDERS

SURVIVING AT DECEMBER 31, 2004

PLACEMENT BAND 1980-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	530,403		0.0000	1.0000	100.00
0.5	972,772		0.0000	1.0000	100.00
1.5	972,772		0.0000	1.0000	100.00
2.5	972,772		0.0000	1.0000	100.00
3.5	656,184		0.0000	1.0000	100.00
4.5	501,840		0.0000	1.0000	100.00
5.5	501,840		0.0000	1.0000	100.00
6.5	450,402		0.0000	1.0000	100.00
7.5	450,402		0.0000	1.0000	100.00
8.5	450,402		0.0000	1.0000	100.00
9.5	450,402		0.0000	1.0000	100.00
10.5	466,863		0.0000	1.0000	100.00
11.5	466,863		0.0000	1.0000	100.00
12.5	466,863		0.0000	1.0000	100.00
13.5	466,863		0.0000	1.0000	100.00
14.5	16,461		0.0000	1.0000	100.00
15.5	16,461		0.0000	1.0000	100.00
16.5	16,461		0.0000	1.0000	100.00
17.5	16,461		0.0000	1.0000	100.00
18.5	16,461		0.0000	1.0000	100.00
19.5	16,461		0.0000	1.0000	100.00
20.5	16,461		0.0000	1.0000	100.00
21.5	16,461		0.0000	1.0000	100.00
22.5	16,461		0.0000	1.0000	100.00
23.5	16,461		0.0000	1.0000	100.00
24.5					100.00

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NEWFOUNDLAND & LABRADOR HYDRO

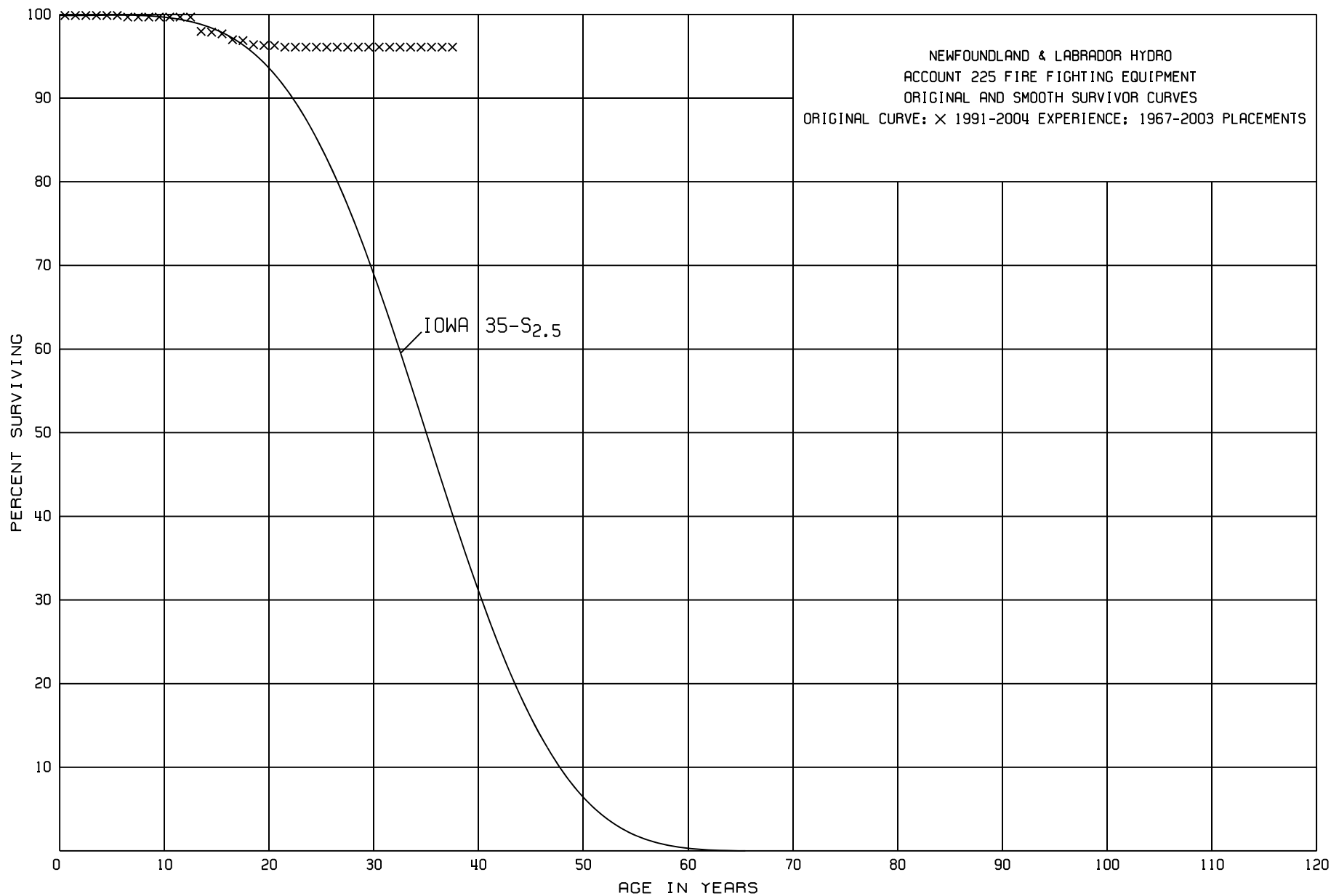
ACCOUNT 223 FENCING

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	1,916,439		0.0000	1.0000	100.00
0.5	2,034,386		0.0000	1.0000	100.00
1.5	1,513,595		0.0000	1.0000	100.00
2.5	1,581,300		0.0000	1.0000	100.00
3.5	1,547,055		0.0000	1.0000	100.00
4.5	1,529,218	1,912	0.0013	0.9987	100.00
5.5	1,746,581	2,071	0.0012	0.9988	99.87
6.5	1,729,396		0.0000	1.0000	99.75
7.5	2,079,595		0.0000	1.0000	99.75
8.5	2,219,056		0.0000	1.0000	99.75
9.5	2,194,780	26,114	0.0119	0.9881	99.75
10.5	2,352,311		0.0000	1.0000	98.56
11.5	2,255,199		0.0000	1.0000	98.56
12.5	2,249,580		0.0000	1.0000	98.56
13.5	2,167,829	33,107	0.0153	0.9847	98.56
14.5	2,045,163	3,892	0.0019	0.9981	97.05
15.5	1,780,110	8,160	0.0046	0.9954	96.87
16.5	1,720,342		0.0000	1.0000	96.42
17.5	1,533,019	70,232	0.0458	0.9542	96.42
18.5	1,436,920	37,468	0.0261	0.9739	92.00
19.5	1,221,085		0.0000	1.0000	89.60
20.5	1,225,274	28,474	0.0232	0.9768	89.60
21.5	860,256	16,489	0.0192	0.9808	87.52
22.5	715,608		0.0000	1.0000	85.84
23.5	706,382	10,402	0.0147	0.9853	85.84
24.5	443,712	995	0.0022	0.9978	84.58
25.5	436,934	7,120	0.0163	0.9837	84.39
26.5	312,600		0.0000	1.0000	83.01
27.5	262,111		0.0000	1.0000	83.01
28.5	229,021	7,243	0.0316	0.9684	83.01
29.5	217,554		0.0000	1.0000	80.39
30.5	196,852		0.0000	1.0000	80.39
31.5	192,985		0.0000	1.0000	80.39
32.5	192,985		0.0000	1.0000	80.39
33.5	124,298		0.0000	1.0000	80.39
34.5	71,678		0.0000	1.0000	80.39
35.5	63,678		0.0000	1.0000	80.39
36.5	36,357		0.0000	1.0000	80.39
37.5					80.39



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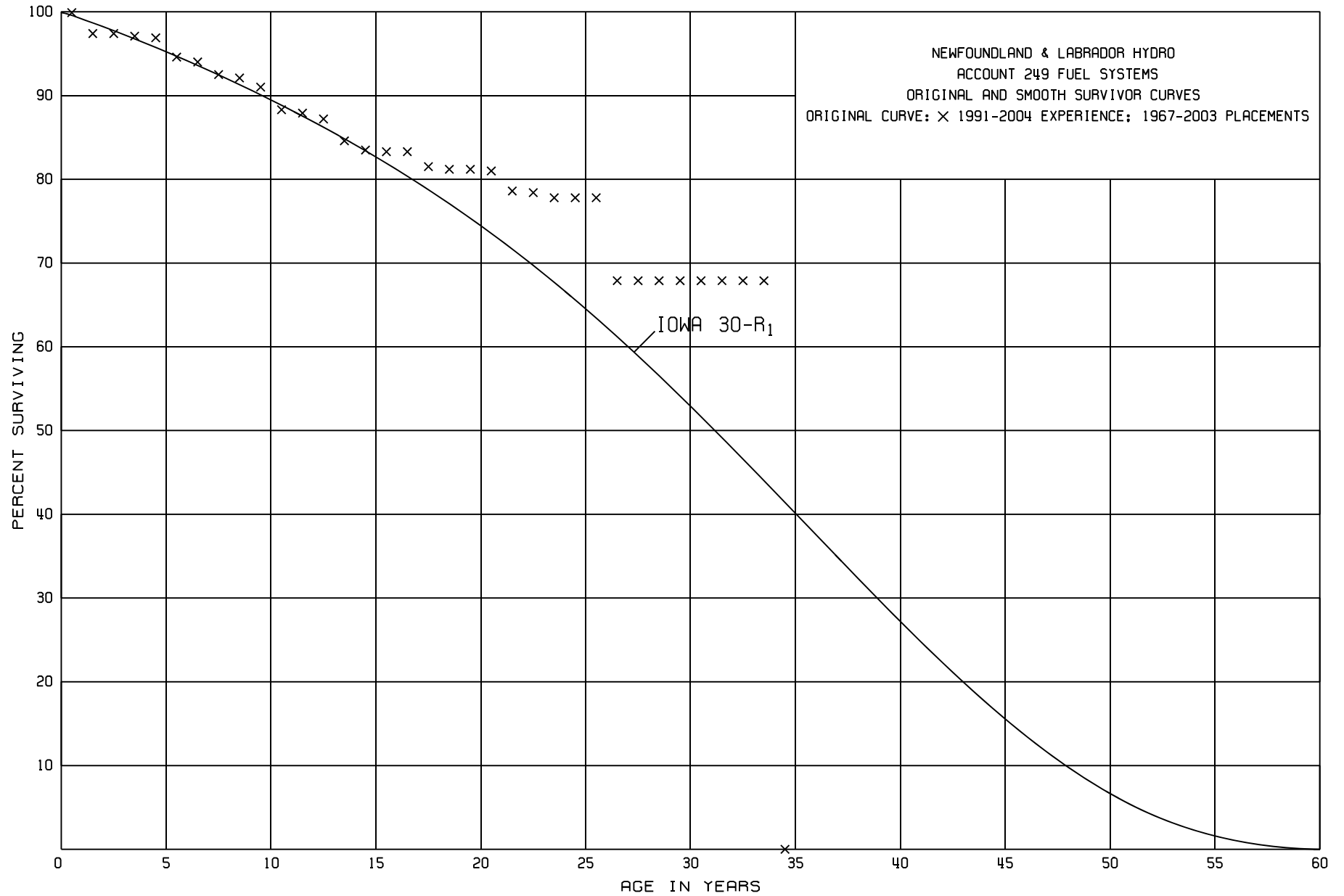
NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 225 FIRE FIGHTING EQUIPMENT

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-2003			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	2,134,142		0.0000	1.0000	100.00
0.5	2,162,962		0.0000	1.0000	100.00
1.5	2,740,820		0.0000	1.0000	100.00
2.5	2,070,398		0.0000	1.0000	100.00
3.5	1,771,436		0.0000	1.0000	100.00
4.5	1,849,479		0.0000	1.0000	100.00
5.5	2,677,372	7,480	0.0028	0.9972	100.00
6.5	2,661,050		0.0000	1.0000	99.72
7.5	3,286,929		0.0000	1.0000	99.72
8.5	3,284,315		0.0000	1.0000	99.72
9.5	3,270,099		0.0000	1.0000	99.72
10.5	4,067,117		0.0000	1.0000	99.72
11.5	4,086,519		0.0000	1.0000	99.72
12.5	4,141,981	72,271	0.0174	0.9826	99.72
13.5	4,069,711	2,972	0.0007	0.9993	97.98
14.5	4,061,633	8,917	0.0022	0.9978	97.91
15.5	3,167,254	23,592	0.0074	0.9926	97.69
16.5	3,016,196	2,189	0.0007	0.9993	96.97
17.5	2,959,458	16,189	0.0055	0.9945	96.90
18.5	2,790,322	1,705	0.0006	0.9994	96.37
19.5	2,286,682		0.0000	1.0000	96.31
20.5	2,227,005	4,691	0.0021	0.9979	96.31
21.5	1,396,680		0.0000	1.0000	96.11
22.5	1,396,680		0.0000	1.0000	96.11
23.5	1,428,083		0.0000	1.0000	96.11
24.5	631,066		0.0000	1.0000	96.11
25.5	611,663		0.0000	1.0000	96.11
26.5	456,902		0.0000	1.0000	96.11
27.5	456,902		0.0000	1.0000	96.11
28.5	433,187		0.0000	1.0000	96.11
29.5	423,187		0.0000	1.0000	96.11
30.5	423,187		0.0000	1.0000	96.11
31.5	423,187		0.0000	1.0000	96.11
32.5	423,187		0.0000	1.0000	96.11
33.5	40,000		0.0000	1.0000	96.11
34.5	40,000		0.0000	1.0000	96.11
35.5	40,000		0.0000	1.0000	96.11
36.5	40,000		0.0000	1.0000	96.11
37.5					96.11

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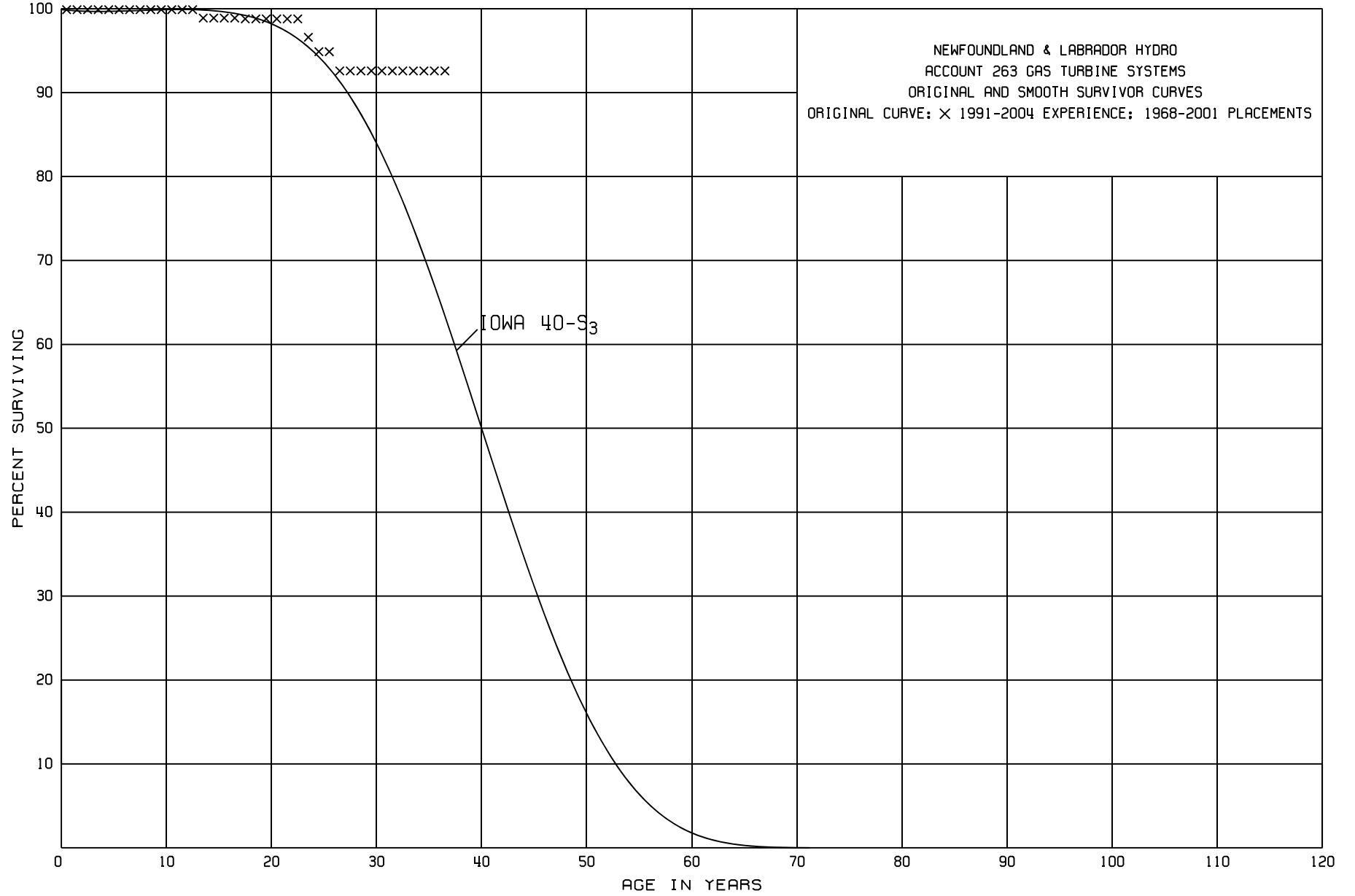
NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 249 FUEL SYSTEMS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-2003			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	8,091,281		0.0000	1.0000	100.00
0.5	9,492,263	244,046	0.0257	0.9743	100.00
1.5	9,741,373		0.0000	1.0000	97.43
2.5	9,395,149	30,932	0.0033	0.9967	97.43
3.5	8,522,639	16,568	0.0019	0.9981	97.11
4.5	8,286,072	197,053	0.0238	0.9762	96.93
5.5	7,663,593	50,705	0.0066	0.9934	94.62
6.5	7,397,443	119,683	0.0162	0.9838	94.00
7.5	7,402,150	27,677	0.0037	0.9963	92.48
8.5	7,038,222	86,687	0.0123	0.9877	92.14
9.5	6,961,529	203,755	0.0293	0.9707	91.01
10.5	10,636,510	54,809	0.0052	0.9948	88.34
11.5	10,180,985	74,591	0.0073	0.9927	87.88
12.5	9,078,296	270,414	0.0298	0.9702	87.24
13.5	8,419,441	110,479	0.0131	0.9869	84.64
14.5	7,351,202	22,641	0.0031	0.9969	83.53
15.5	6,994,537		0.0000	1.0000	83.27
16.5	6,872,043	143,643	0.0209	0.9791	83.27
17.5	6,272,952	23,280	0.0037	0.9963	81.53
18.5	6,224,997	1,503	0.0002	0.9998	81.23
19.5	7,242,398	19,352	0.0027	0.9973	81.21
20.5	7,219,425	216,199	0.0299	0.9701	80.99
21.5	6,786,880	16,641	0.0025	0.9975	78.57
22.5	6,455,812	45,551	0.0071	0.9929	78.37
23.5	6,120,655	3,007	0.0005	0.9995	77.81
24.5	1,817,550		0.0000	1.0000	77.77
25.5	1,817,550	230,260	0.1267	0.8733	77.77
26.5	1,587,290		0.0000	1.0000	67.92
27.5	1,570,700	1,373	0.0009	0.9991	67.92
28.5	1,356,839		0.0000	1.0000	67.86
29.5	1,356,839		0.0000	1.0000	67.86
30.5	1,356,839		0.0000	1.0000	67.86
31.5	1,353,595		0.0000	1.0000	67.86
32.5	1,353,595		0.0000	1.0000	67.86
33.5	40,396	40,396	1.0000	0.0000	67.86
34.5					0.00

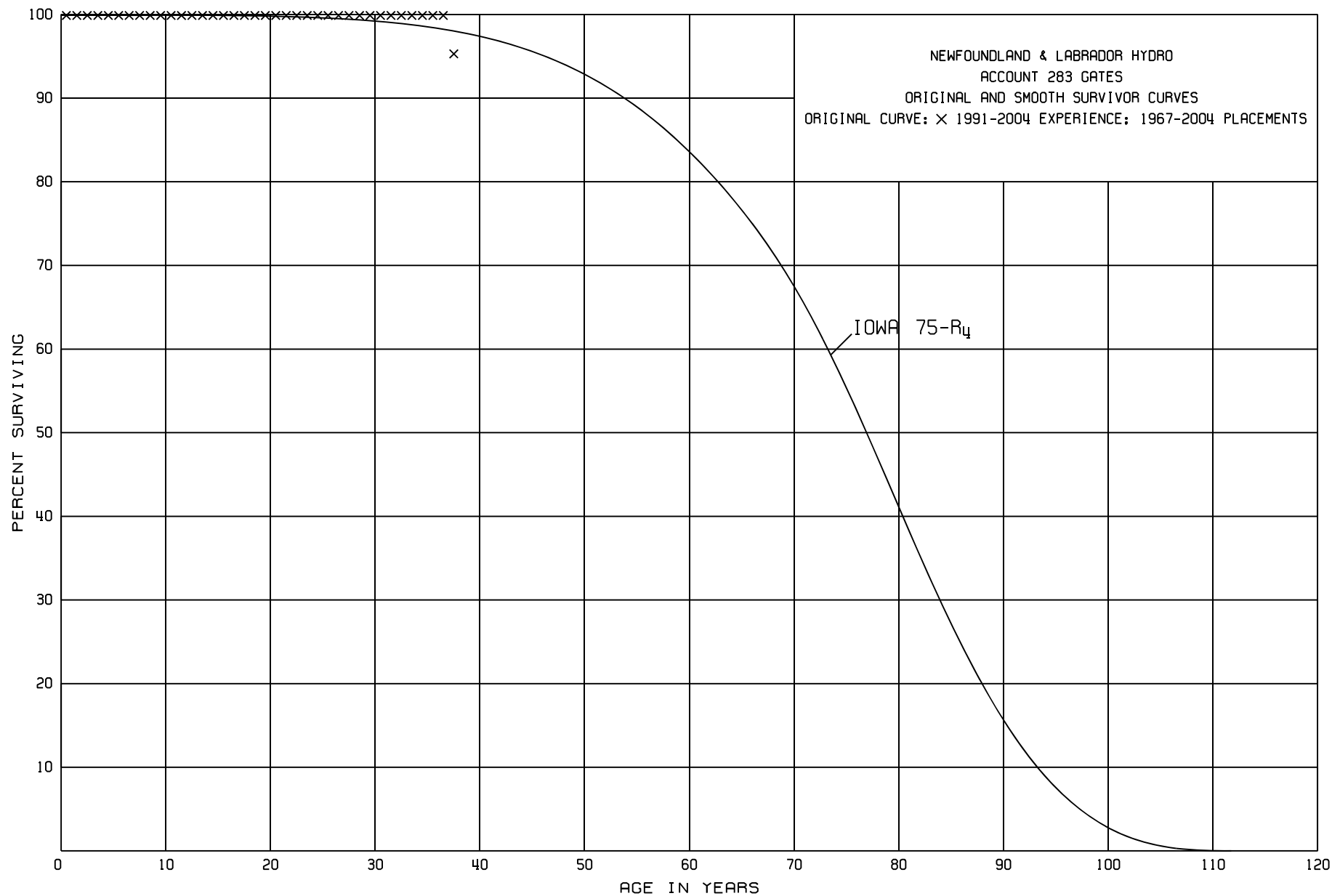
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NEWFOUNDLAND & LABRADOR HYDRO  
 ACCOUNT 263 GAS TURBINE SYSTEMS  
 ORIGINAL LIFE TABLE

PLACEMENT BAND 1968-2001			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	14,487,709		0.0000	1.0000	100.00
0.5	14,521,466		0.0000	1.0000	100.00
1.5	14,605,071		0.0000	1.0000	100.00
2.5	16,754,922		0.0000	1.0000	100.00
3.5	18,643,507		0.0000	1.0000	100.00
4.5	18,661,897		0.0000	1.0000	100.00
5.5	18,371,263		0.0000	1.0000	100.00
6.5	18,385,942		0.0000	1.0000	100.00
7.5	17,855,694		0.0000	1.0000	100.00
8.5	17,855,694		0.0000	1.0000	100.00
9.5	18,066,303		0.0000	1.0000	100.00
10.5	18,066,303		0.0000	1.0000	100.00
11.5	18,066,303	3,971	0.0002	0.9998	100.00
12.5	4,532,480	48,384	0.0107	0.9893	99.98
13.5	9,907,349		0.0000	1.0000	98.91
14.5	15,087,930		0.0000	1.0000	98.91
15.5	15,004,325	2,141	0.0001	0.9999	98.91
16.5	12,866,960	18,390	0.0014	0.9986	98.90
17.5	10,847,114		0.0000	1.0000	98.76
18.5	10,847,114		0.0000	1.0000	98.76
19.5	10,847,114		0.0000	1.0000	98.76
20.5	10,832,436		0.0000	1.0000	98.76
21.5	10,814,444		0.0000	1.0000	98.76
22.5	11,810,203	256,410	0.0217	0.9783	98.76
23.5	11,343,183	203,409	0.0179	0.9821	96.62
24.5	11,139,774		0.0000	1.0000	94.89
25.5	11,139,774	266,468	0.0239	0.9761	94.89
26.5	10,873,306		0.0000	1.0000	92.62
27.5	5,716,521		0.0000	1.0000	92.62
28.5	995,759		0.0000	1.0000	92.62
29.5	995,759		0.0000	1.0000	92.62
30.5	995,759		0.0000	1.0000	92.62
31.5	995,759		0.0000	1.0000	92.62
32.5	995,759		0.0000	1.0000	92.62
33.5	995,759		0.0000	1.0000	92.62
34.5	995,759		0.0000	1.0000	92.62
35.5	995,759		0.0000	1.0000	92.62
36.5					92.62

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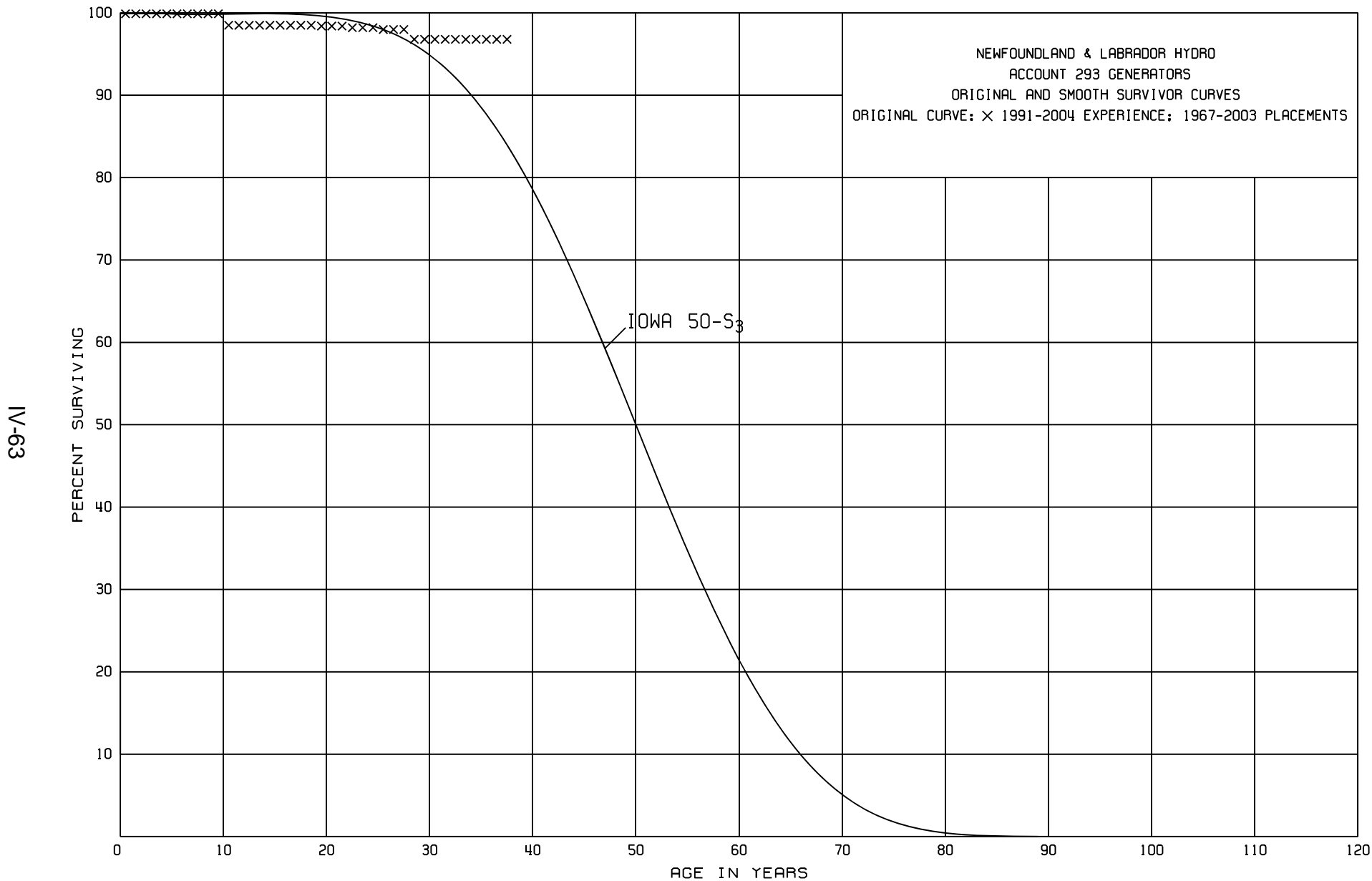
NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 283 GATES

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	652,319		0.0000	1.0000	100.00
0.5	213,208		0.0000	1.0000	100.00
1.5	479,552		0.0000	1.0000	100.00
2.5	2,497,336		0.0000	1.0000	100.00
3.5	2,497,336		0.0000	1.0000	100.00
4.5	2,636,799		0.0000	1.0000	100.00
5.5	3,942,145		0.0000	1.0000	100.00
6.5	3,942,145		0.0000	1.0000	100.00
7.5	8,726,902		0.0000	1.0000	100.00
8.5	8,726,902		0.0000	1.0000	100.00
9.5	8,726,902		0.0000	1.0000	100.00
10.5	11,197,602		0.0000	1.0000	100.00
11.5	11,197,602		0.0000	1.0000	100.00
12.5	11,963,812		0.0000	1.0000	100.00
13.5	11,963,812		0.0000	1.0000	100.00
14.5	11,963,812		0.0000	1.0000	100.00
15.5	11,484,260		0.0000	1.0000	100.00
16.5	9,466,477		0.0000	1.0000	100.00
17.5	9,466,477		0.0000	1.0000	100.00
18.5	9,327,014		0.0000	1.0000	100.00
19.5	8,021,668		0.0000	1.0000	100.00
20.5	9,689,439		0.0000	1.0000	100.00
21.5	4,904,682		0.0000	1.0000	100.00
22.5	4,904,682		0.0000	1.0000	100.00
23.5	5,901,835		0.0000	1.0000	100.00
24.5	3,431,134		0.0000	1.0000	100.00
25.5	3,431,134		0.0000	1.0000	100.00
26.5	2,664,924		0.0000	1.0000	100.00
27.5	2,664,924		0.0000	1.0000	100.00
28.5	2,664,924		0.0000	1.0000	100.00
29.5	2,664,924		0.0000	1.0000	100.00
30.5	2,664,924		0.0000	1.0000	100.00
31.5	2,664,924		0.0000	1.0000	100.00
32.5	2,664,924		0.0000	1.0000	100.00
33.5	2,664,924		0.0000	1.0000	100.00
34.5	997,153		0.0000	1.0000	100.00
35.5	997,153		0.0000	1.0000	100.00
36.5	997,153	46,760	0.0469	0.9531	100.00
37.5					95.31





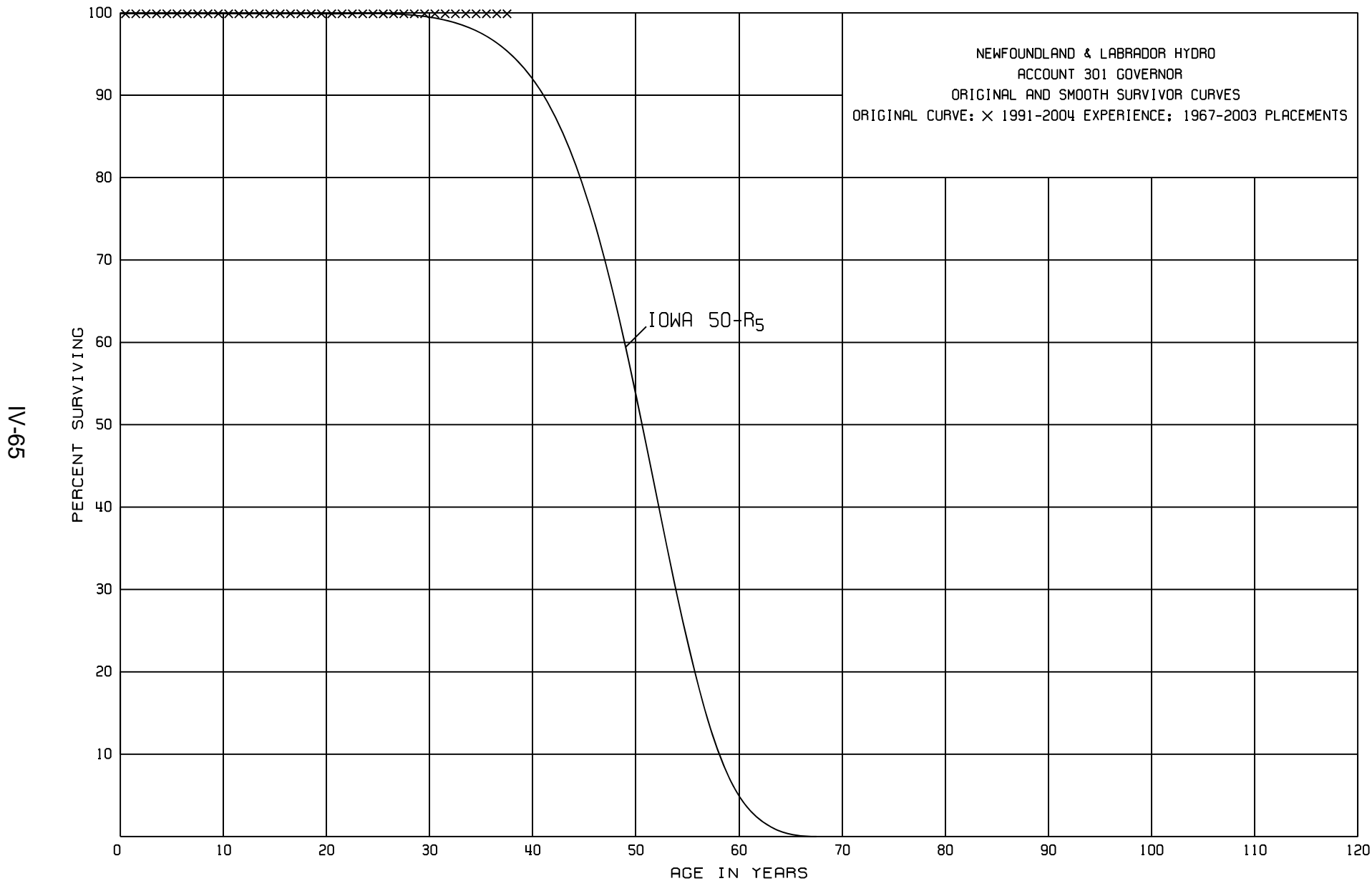
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NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 293 GENERATORS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-2003			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	17,193,298		0.0000	1.0000	100.00
0.5	17,347,898		0.0000	1.0000	100.00
1.5	8,808,281		0.0000	1.0000	100.00
2.5	8,879,234		0.0000	1.0000	100.00
3.5	8,211,027	4,146	0.0005	0.9995	100.00
4.5	8,850,125		0.0000	1.0000	99.95
5.5	19,901,659		0.0000	1.0000	99.95
6.5	19,910,611		0.0000	1.0000	99.95
7.5	26,827,774		0.0000	1.0000	99.95
8.5	26,716,126		0.0000	1.0000	99.95
9.5	26,724,054	385,595	0.0144	0.9856	99.95
10.5	39,052,534		0.0000	1.0000	98.51
11.5	39,052,534		0.0000	1.0000	98.51
12.5	33,695,244	6,319	0.0002	0.9998	98.51
13.5	38,333,078	5,824	0.0002	0.9998	98.49
14.5	38,727,279	1,025	0.0000	1.0000	98.47
15.5	37,095,943		0.0000	1.0000	98.47
16.5	37,030,815		0.0000	1.0000	98.47
17.5	37,011,828		0.0000	1.0000	98.47
18.5	36,225,812	16,211	0.0004	0.9996	98.47
19.5	31,703,356		0.0000	1.0000	98.43
20.5	34,171,002		0.0000	1.0000	98.43
21.5	27,241,835	59,425	0.0022	0.9978	98.43
22.5	27,599,809		0.0000	1.0000	98.21
23.5	29,401,375		0.0000	1.0000	98.21
24.5	16,702,133	44,000	0.0026	0.9974	98.21
25.5	16,658,133		0.0000	1.0000	97.95
26.5	16,658,133		0.0000	1.0000	97.95
27.5	12,057,980	147,304	0.0122	0.9878	97.95
28.5	11,356,051		0.0000	1.0000	96.76
29.5	11,356,051		0.0000	1.0000	96.76
30.5	11,356,051		0.0000	1.0000	96.76
31.5	11,356,051		0.0000	1.0000	96.76
32.5	11,356,051		0.0000	1.0000	96.76
33.5	4,656,859		0.0000	1.0000	96.76
34.5	2,218,966		0.0000	1.0000	96.76
35.5	2,218,966		0.0000	1.0000	96.76
36.5	1,801,566		0.0000	1.0000	96.76
37.5					96.76



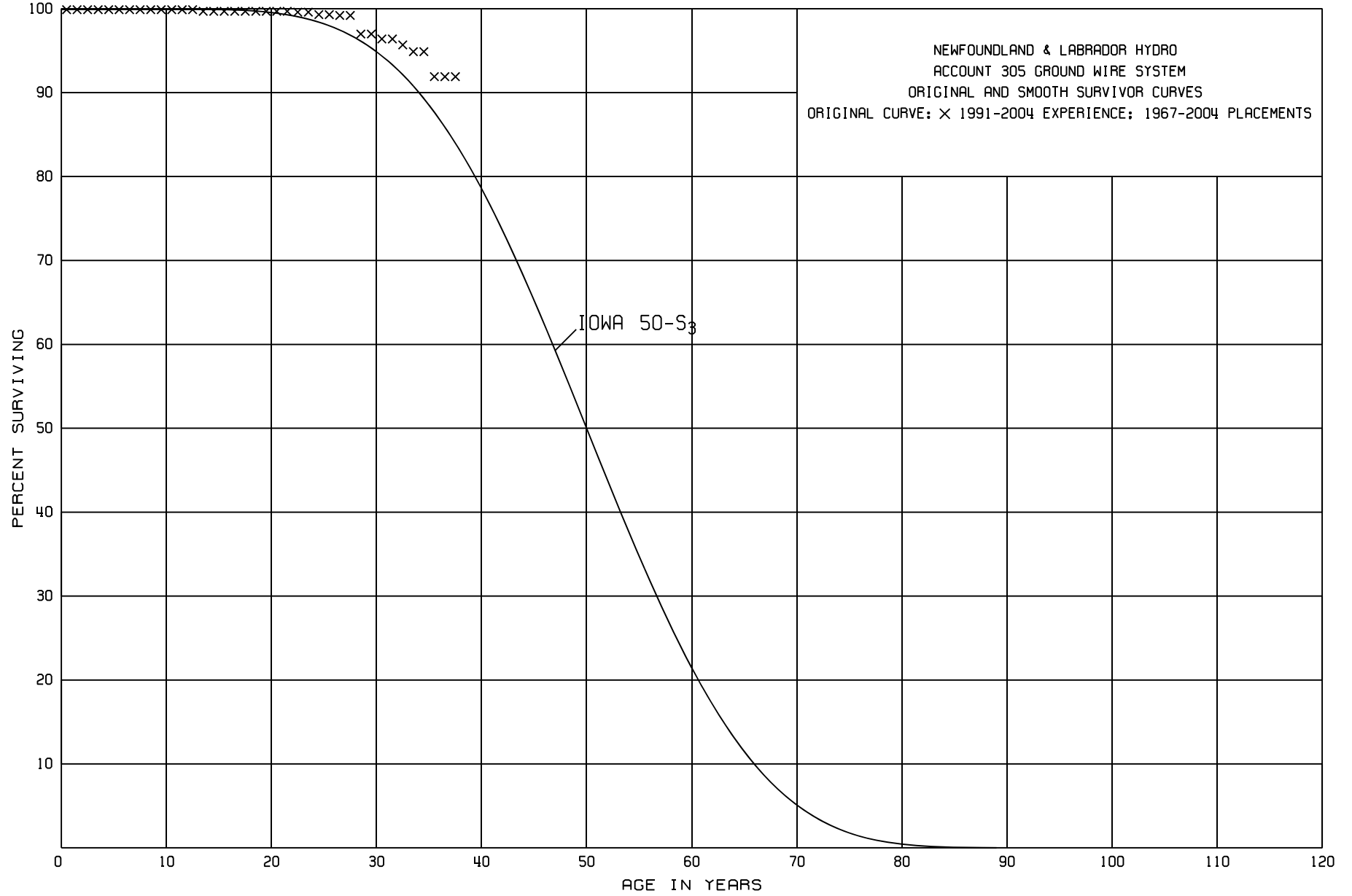
NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 301 GOVERNOR

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-2003			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	3,155,264		0.0000	1.0000	100.00
0.5	3,155,264		0.0000	1.0000	100.00
1.5	1,528,854		0.0000	1.0000	100.00
2.5	934,220		0.0000	1.0000	100.00
3.5	934,220		0.0000	1.0000	100.00
4.5	934,220		0.0000	1.0000	100.00
5.5	1,934,808		0.0000	1.0000	100.00
6.5	1,934,808		0.0000	1.0000	100.00
7.5	4,195,942		0.0000	1.0000	100.00
8.5	4,184,503		0.0000	1.0000	100.00
9.5	4,184,503		0.0000	1.0000	100.00
10.5	4,653,849		0.0000	1.0000	100.00
11.5	4,653,849		0.0000	1.0000	100.00
12.5	4,797,074		0.0000	1.0000	100.00
13.5	4,797,074		0.0000	1.0000	100.00
14.5	4,797,074		0.0000	1.0000	100.00
15.5	4,797,074		0.0000	1.0000	100.00
16.5	4,797,074		0.0000	1.0000	100.00
17.5	4,797,074		0.0000	1.0000	100.00
18.5	4,797,074		0.0000	1.0000	100.00
19.5	3,029,163		0.0000	1.0000	100.00
20.5	3,092,985		0.0000	1.0000	100.00
21.5	831,851		0.0000	1.0000	100.00
22.5	831,851		0.0000	1.0000	100.00
23.5	872,009		0.0000	1.0000	100.00
24.5	402,663		0.0000	1.0000	100.00
25.5	402,663		0.0000	1.0000	100.00
26.5	259,438		0.0000	1.0000	100.00
27.5	259,438		0.0000	1.0000	100.00
28.5	259,438		0.0000	1.0000	100.00
29.5	259,438		0.0000	1.0000	100.00
30.5	259,438		0.0000	1.0000	100.00
31.5	259,438		0.0000	1.0000	100.00
32.5	259,438		0.0000	1.0000	100.00
33.5	103,980		0.0000	1.0000	100.00
34.5	40,158		0.0000	1.0000	100.00
35.5	40,158		0.0000	1.0000	100.00
36.5	40,158		0.0000	1.0000	100.00
37.5					100.00

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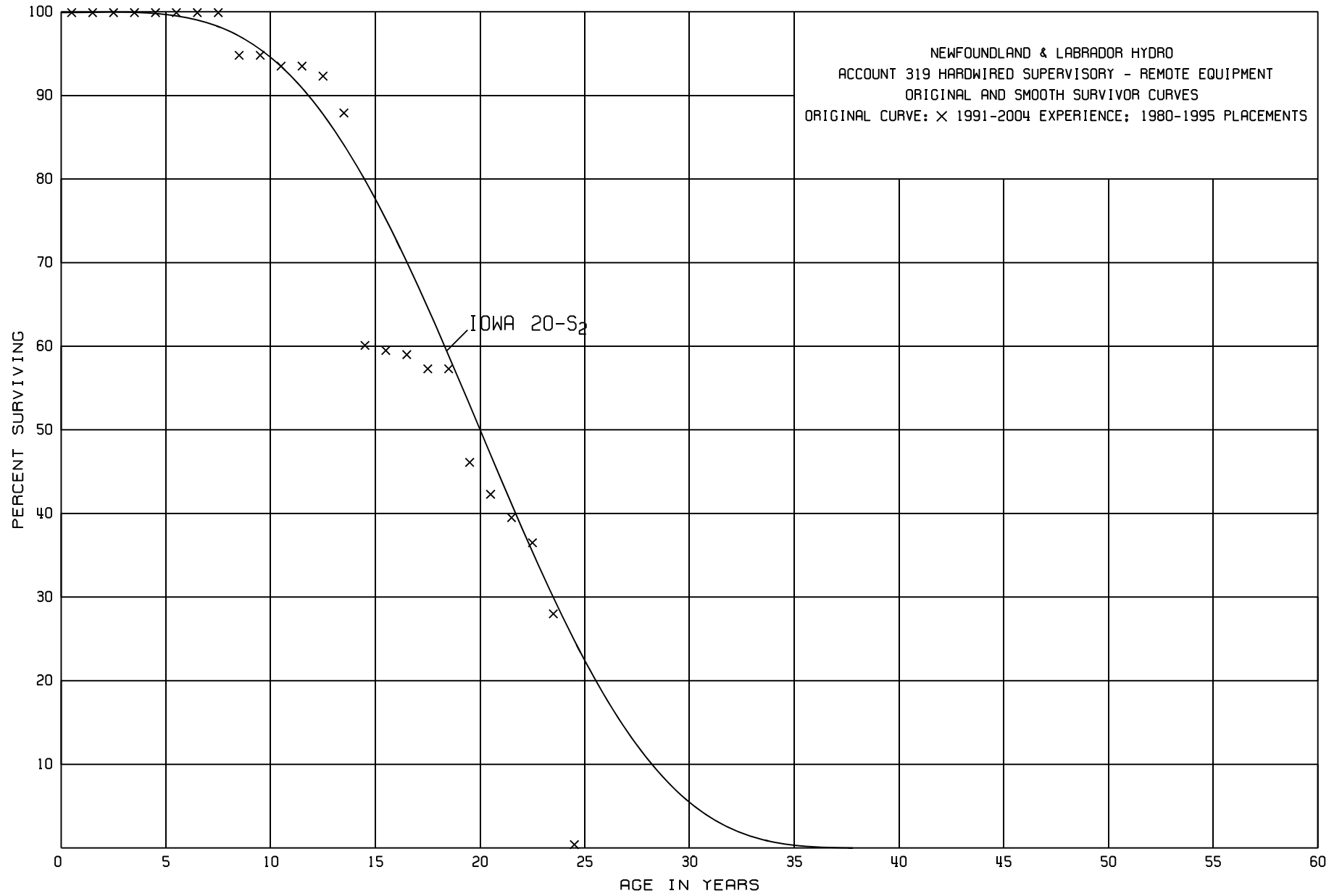
NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 305 GROUND WIRE SYSTEM

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	7,298,206		0.0000	1.0000	100.00
0.5	7,764,789		0.0000	1.0000	100.00
1.5	7,843,176		0.0000	1.0000	100.00
2.5	7,823,149		0.0000	1.0000	100.00
3.5	7,519,697		0.0000	1.0000	100.00
4.5	2,301,119		0.0000	1.0000	100.00
5.5	2,756,822		0.0000	1.0000	100.00
6.5	2,728,863		0.0000	1.0000	100.00
7.5	3,048,580		0.0000	1.0000	100.00
8.5	3,300,222		0.0000	1.0000	100.00
9.5	2,973,105	510	0.0002	0.9998	100.00
10.5	3,335,799		0.0000	1.0000	99.98
11.5	3,400,081		0.0000	1.0000	99.98
12.5	3,378,444	10,558	0.0031	0.9969	99.98
13.5	2,894,906		0.0000	1.0000	99.67
14.5	2,400,912		0.0000	1.0000	99.67
15.5	2,167,620		0.0000	1.0000	99.67
16.5	2,345,377		0.0000	1.0000	99.67
17.5	2,301,409		0.0000	1.0000	99.67
18.5	2,265,326		0.0000	1.0000	99.67
19.5	1,862,696		0.0000	1.0000	99.67
20.5	2,159,493		0.0000	1.0000	99.67
21.5	1,812,122	944	0.0005	0.9995	99.67
22.5	1,605,311		0.0000	1.0000	99.62
23.5	1,720,050	5,116	0.0030	0.9970	99.62
24.5	1,343,525		0.0000	1.0000	99.32
25.5	1,264,378	1,510	0.0012	0.9988	99.32
26.5	1,053,687		0.0000	1.0000	99.20
27.5	997,111	22,224	0.0223	0.9777	99.20
28.5	965,703		0.0000	1.0000	96.99
29.5	917,810	5,943	0.0065	0.9935	96.99
30.5	690,267		0.0000	1.0000	96.36
31.5	690,267	4,607	0.0067	0.9933	96.36
32.5	685,660	5,598	0.0082	0.9918	95.71
33.5	626,989		0.0000	1.0000	94.93
34.5	340,396	11,023	0.0324	0.9676	94.93
35.5	329,372		0.0000	1.0000	91.85
36.5	193,734		0.0000	1.0000	91.85
37.5					91.85

69-AI



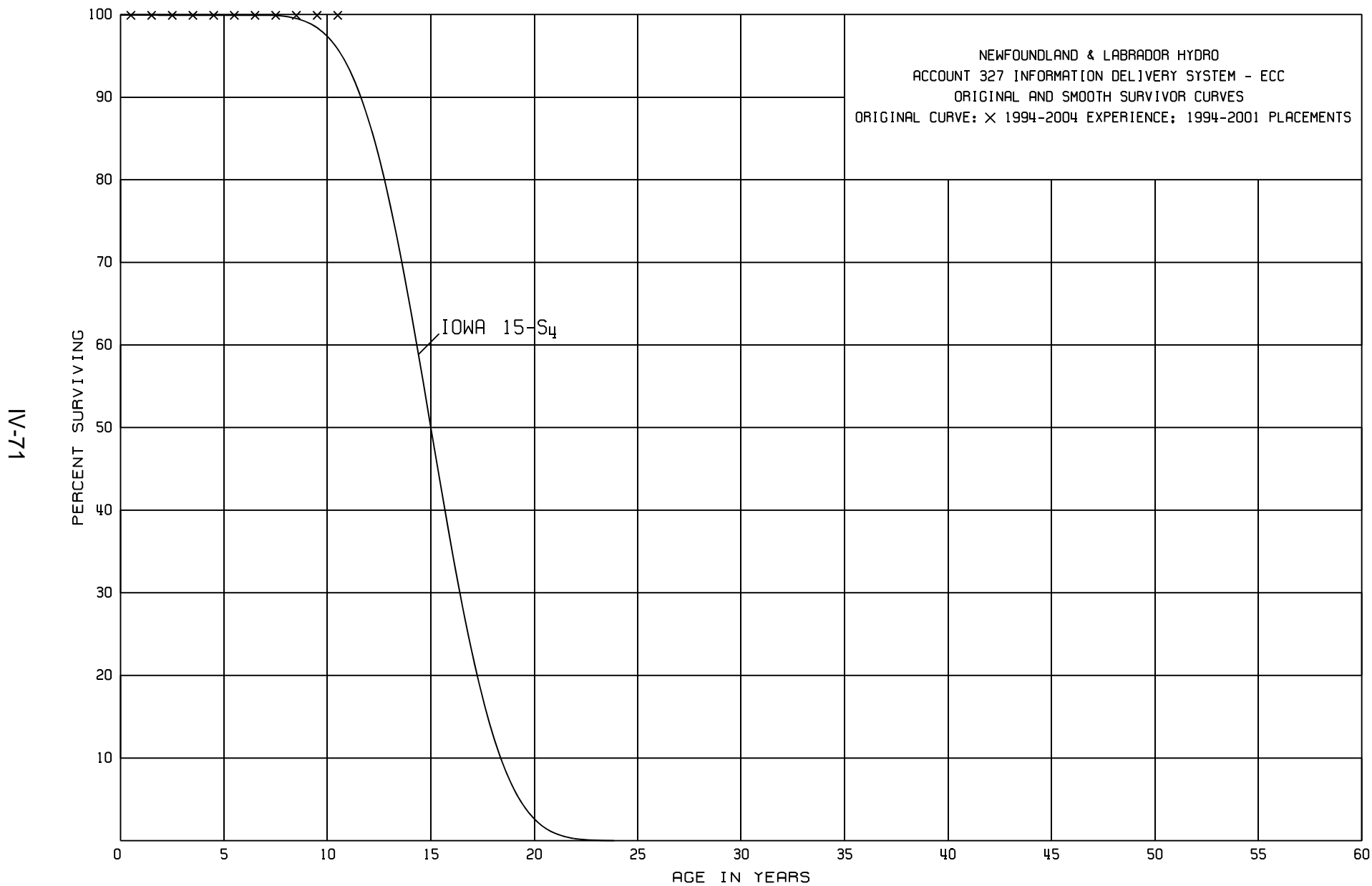
NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 319 HARDWIRED SUPERVISORY - REMOTE EQUIPMENT

ORIGINAL LIFE TABLE

PLACEMENT BAND 1980-1995			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	32,906		0.0000	1.0000	100.00
0.5	231,158		0.0000	1.0000	100.00
1.5	233,756		0.0000	1.0000	100.00
2.5	236,466		0.0000	1.0000	100.00
3.5	267,499		0.0000	1.0000	100.00
4.5	267,499		0.0000	1.0000	100.00
5.5	267,499		0.0000	1.0000	100.00
6.5	318,629		0.0000	1.0000	100.00
7.5	324,237	17,036	0.0525	0.9475	100.00
8.5	316,801		0.0000	1.0000	94.75
9.5	329,089	4,197	0.0128	0.9872	94.75
10.5	447,586		0.0000	1.0000	93.54
11.5	447,586	5,837	0.0130	0.9870	93.54
12.5	435,912	20,701	0.0475	0.9525	92.32
13.5	415,211	131,195	0.3160	0.6840	87.93
14.5	237,660	2,709	0.0114	0.9886	60.14
15.5	232,353	1,685	0.0073	0.9927	59.45
16.5	230,667	6,887	0.0299	0.9701	59.02
17.5	201,320		0.0000	1.0000	57.26
18.5	201,320	39,266	0.1950	0.8050	57.26
19.5	162,054	13,190	0.0814	0.9186	46.09
20.5	144,582	9,600	0.0664	0.9336	42.34
21.5	134,982	10,533	0.0780	0.9220	39.53
22.5	124,449	28,755	0.2311	0.7689	36.45
23.5	95,694	94,194	0.9843	0.0157	28.03
24.5					0.44





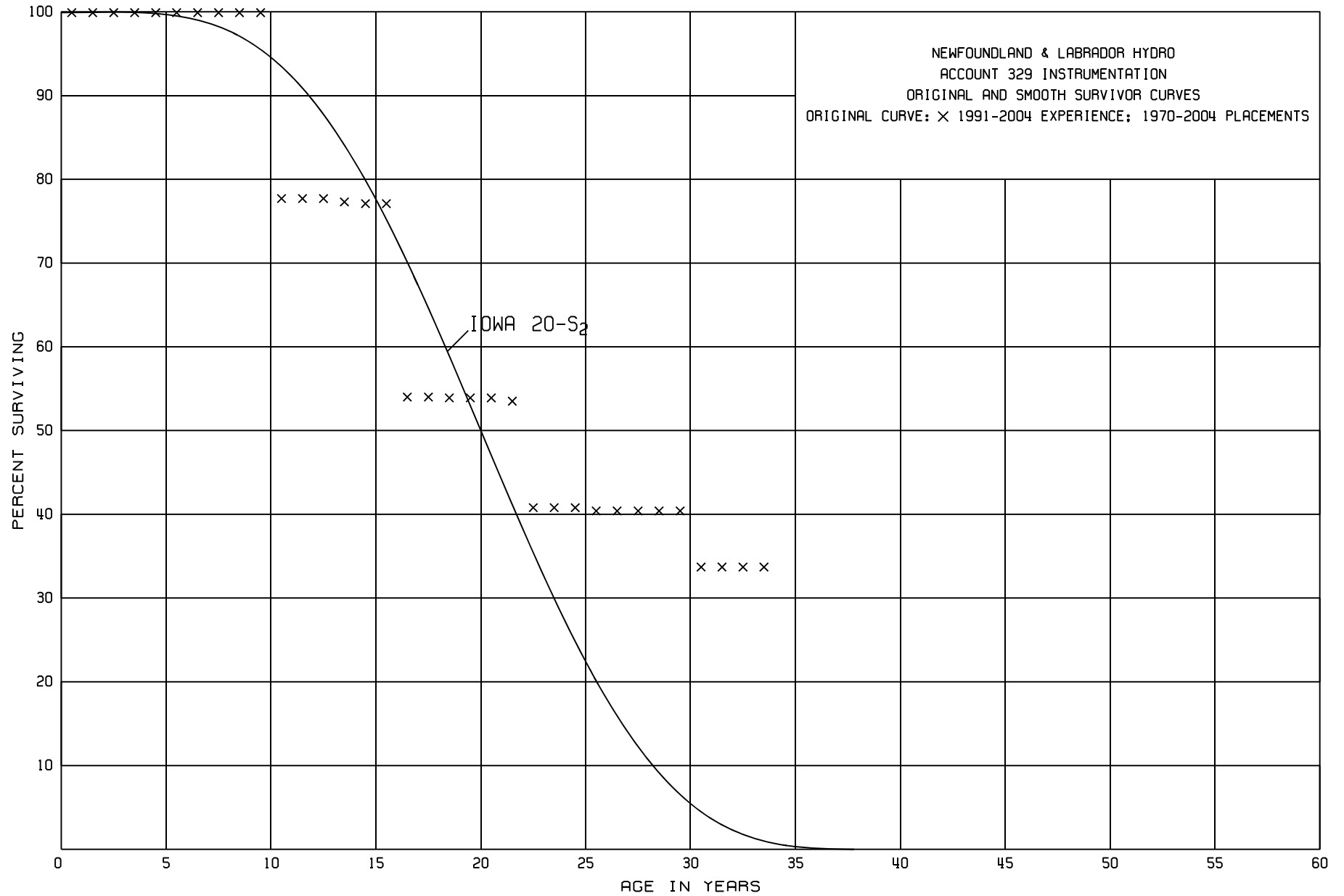
NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 327 INFORMATION DELIVERY SYSTEM - ECC

ORIGINAL LIFE TABLE

PLACEMENT BAND 1994-2001			EXPERIENCE BAND 1994-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	180,049		0.0000	1.0000	100.00
0.5	180,049		0.0000	1.0000	100.00
1.5	180,049		0.0000	1.0000	100.00
2.5	180,049		0.0000	1.0000	100.00
3.5	89,925		0.0000	1.0000	100.00
4.5	89,925		0.0000	1.0000	100.00
5.5	89,925		0.0000	1.0000	100.00
6.5	89,925		0.0000	1.0000	100.00
7.5	89,925		0.0000	1.0000	100.00
8.5	89,925		0.0000	1.0000	100.00
9.5	89,925		0.0000	1.0000	100.00
10.5					100.00

IV-73

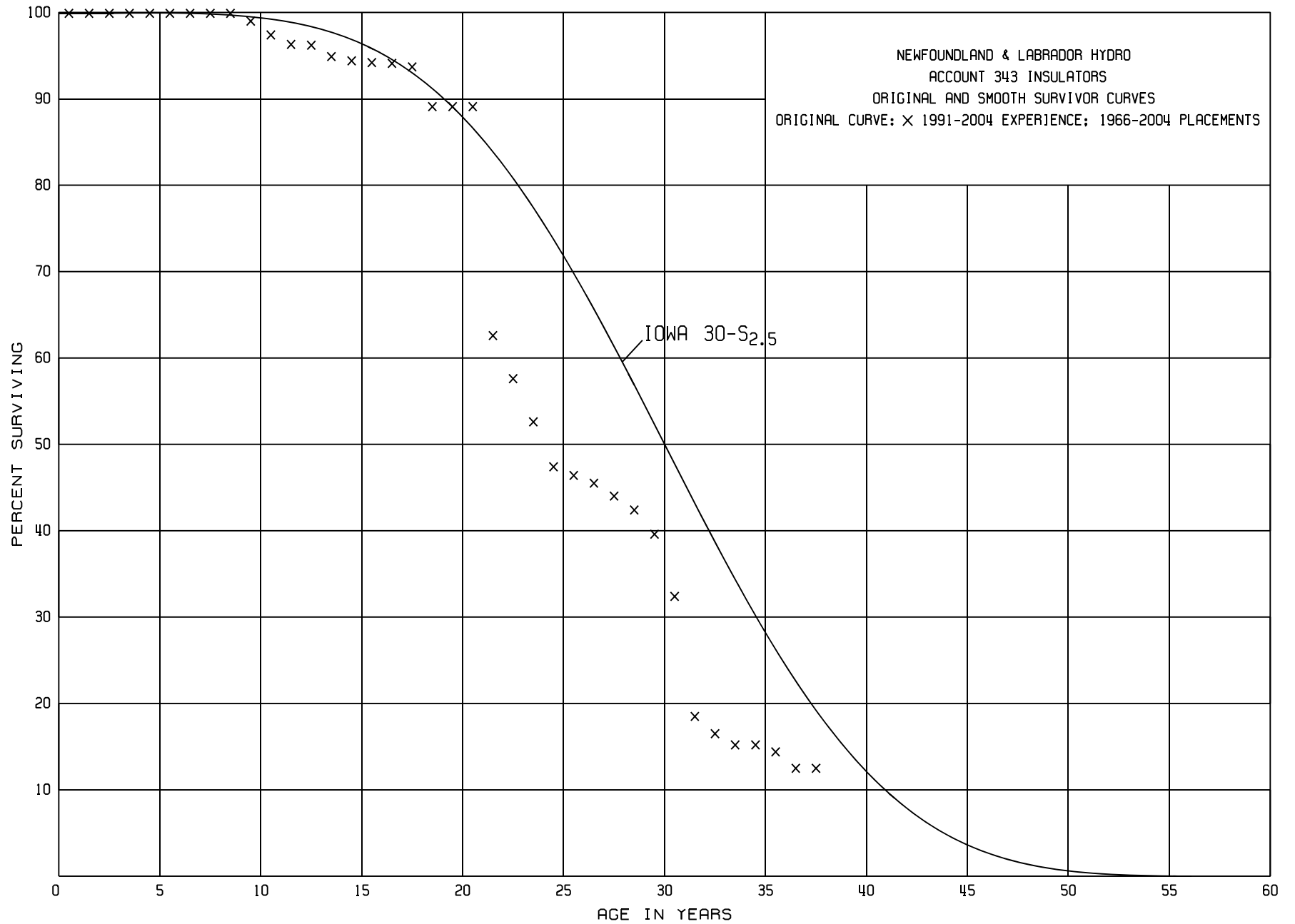


NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 329 INSTRUMENTATION

ORIGINAL LIFE TABLE

PLACEMENT BAND 1970-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	6,517,285		0.0000	1.0000	100.00
0.5	5,536,624		0.0000	1.0000	100.00
1.5	9,282,864		0.0000	1.0000	100.00
2.5	11,093,082		0.0000	1.0000	100.00
3.5	11,608,490		0.0000	1.0000	100.00
4.5	12,111,169		0.0000	1.0000	100.00
5.5	11,754,828	2,748	0.0002	0.9998	100.00
6.5	11,759,089		0.0000	1.0000	99.98
7.5	11,835,087		0.0000	1.0000	99.98
8.5	11,301,767		0.0000	1.0000	99.98
9.5	11,341,240	2,527,190	0.2228	0.7772	99.98
10.5	8,344,457		0.0000	1.0000	77.70
11.5	8,344,457		0.0000	1.0000	77.70
12.5	8,325,560	45,673	0.0055	0.9945	77.70
13.5	8,279,887	24,329	0.0029	0.9971	77.27
14.5	7,737,151		0.0000	1.0000	77.05
15.5	6,528,774	1,953,783	0.2993	0.7007	77.05
16.5	4,256,584	798	0.0002	0.9998	53.99
17.5	3,740,379	7,009	0.0019	0.9981	53.98
18.5	3,733,370		0.0000	1.0000	53.88
19.5	5,609,030		0.0000	1.0000	53.88
20.5	5,627,142	39,474	0.0070	0.9930	53.88
21.5	5,511,670	1,309,202	0.2375	0.7625	53.50
22.5	4,202,468		0.0000	1.0000	40.79
23.5	4,202,468	1,036	0.0002	0.9998	40.79
24.5	1,893,773	18,112	0.0096	0.9904	40.78
25.5	1,875,661		0.0000	1.0000	40.39
26.5	1,875,661		0.0000	1.0000	40.39
27.5	1,875,661		0.0000	1.0000	40.39
28.5	1,875,661		0.0000	1.0000	40.39
29.5	1,875,661	309,494	0.1650	0.8350	40.39
30.5	1,566,167		0.0000	1.0000	33.73
31.5	1,566,167		0.0000	1.0000	33.73
32.5	1,566,167		0.0000	1.0000	33.73
33.5					33.73

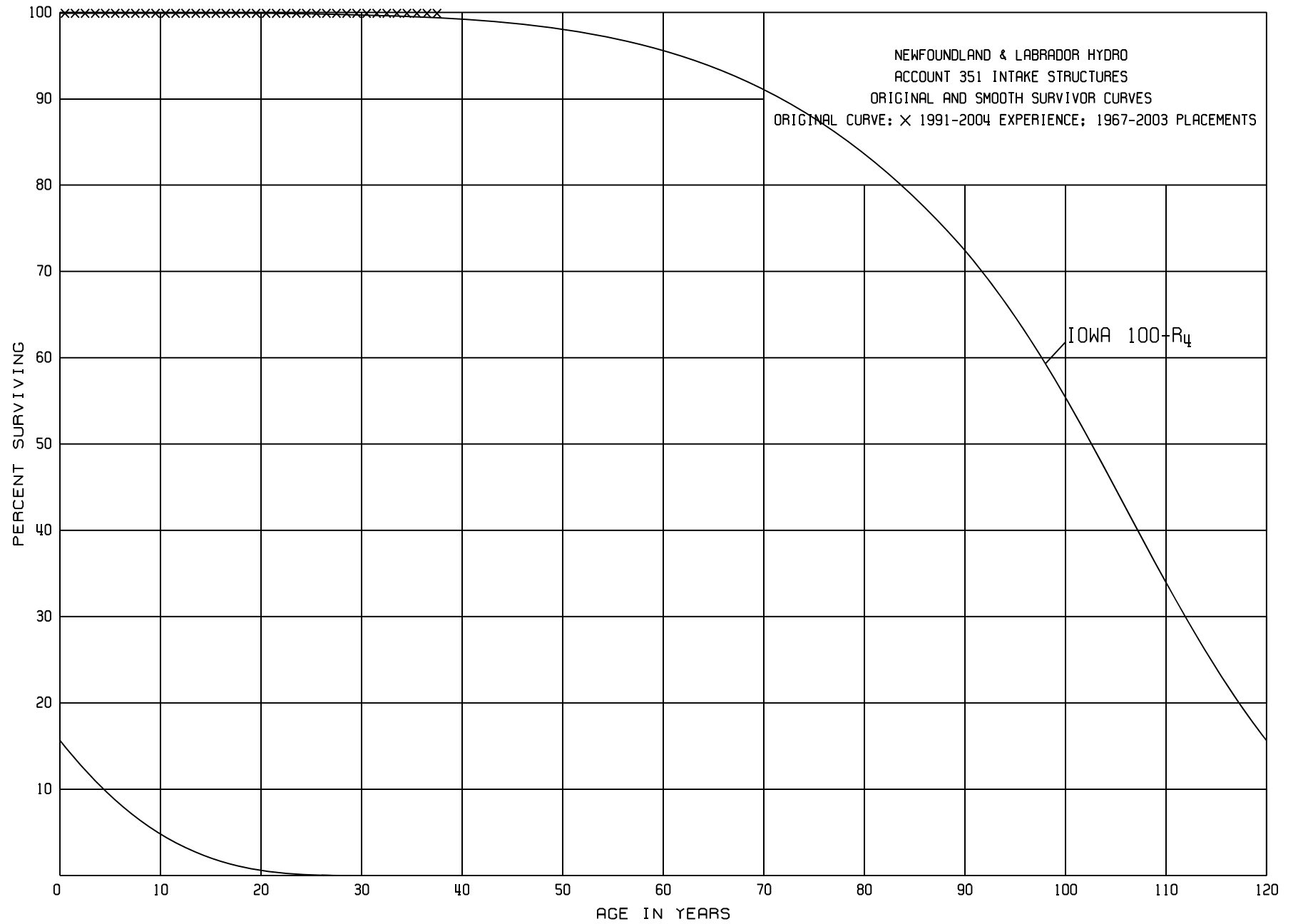


NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 343 INSULATORS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1966-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	22,538,824		0.0000	1.0000	100.00
0.5	23,133,210	324	0.0000	1.0000	100.00
1.5	21,936,565		0.0000	1.0000	100.00
2.5	20,359,253		0.0000	1.0000	100.00
3.5	19,964,819		0.0000	1.0000	100.00
4.5	16,080,353		0.0000	1.0000	100.00
5.5	15,979,203		0.0000	1.0000	100.00
6.5	15,433,953	20	0.0000	1.0000	100.00
7.5	15,519,019	13,862	0.0009	0.9991	100.00
8.5	15,637,870	146,912	0.0094	0.9906	99.91
9.5	14,318,448	230,244	0.0161	0.9839	98.97
10.5	13,005,984	139,153	0.0107	0.9893	97.38
11.5	11,650,281	21,157	0.0018	0.9982	96.34
12.5	11,128,368	142,559	0.0128	0.9872	96.17
13.5	9,384,662	50,166	0.0053	0.9947	94.94
14.5	6,106,220	14,707	0.0024	0.9976	94.44
15.5	5,486,394	8,348	0.0015	0.9985	94.21
16.5	5,458,089	20,463	0.0037	0.9963	94.07
17.5	5,429,487	267,145	0.0492	0.9508	93.72
18.5	5,154,780		0.0000	1.0000	89.11
19.5	4,206,418		0.0000	1.0000	89.11
20.5	4,389,474	1,304,449	0.2972	0.7028	89.11
21.5	2,177,932	174,754	0.0802	0.9198	62.63
22.5	1,839,830	159,482	0.0867	0.9133	57.61
23.5	2,273,279	223,951	0.0985	0.9015	52.62
24.5	2,055,342	46,310	0.0225	0.9775	47.44
25.5	1,956,135	37,475	0.0192	0.9808	46.37
26.5	1,876,527	60,083	0.0320	0.9680	45.48
27.5	1,767,177	66,784	0.0378	0.9622	44.02
28.5	1,688,052	111,021	0.0658	0.9342	42.36
29.5	1,576,508	287,381	0.1823	0.8177	39.57
30.5	1,273,552	546,000	0.4287	0.5713	32.36
31.5	726,639	78,327	0.1078	0.8922	18.49
32.5	648,313	51,472	0.0794	0.9206	16.50
33.5	596,840		0.0000	1.0000	15.19
34.5	480,479	24,124	0.0502	0.9498	15.19
35.5	405,955	55,128	0.1358	0.8642	14.43
36.5	218,382		0.0000	1.0000	12.47
37.5					12.47



NEWFOUNDLAND & LABRADOR HYDRO

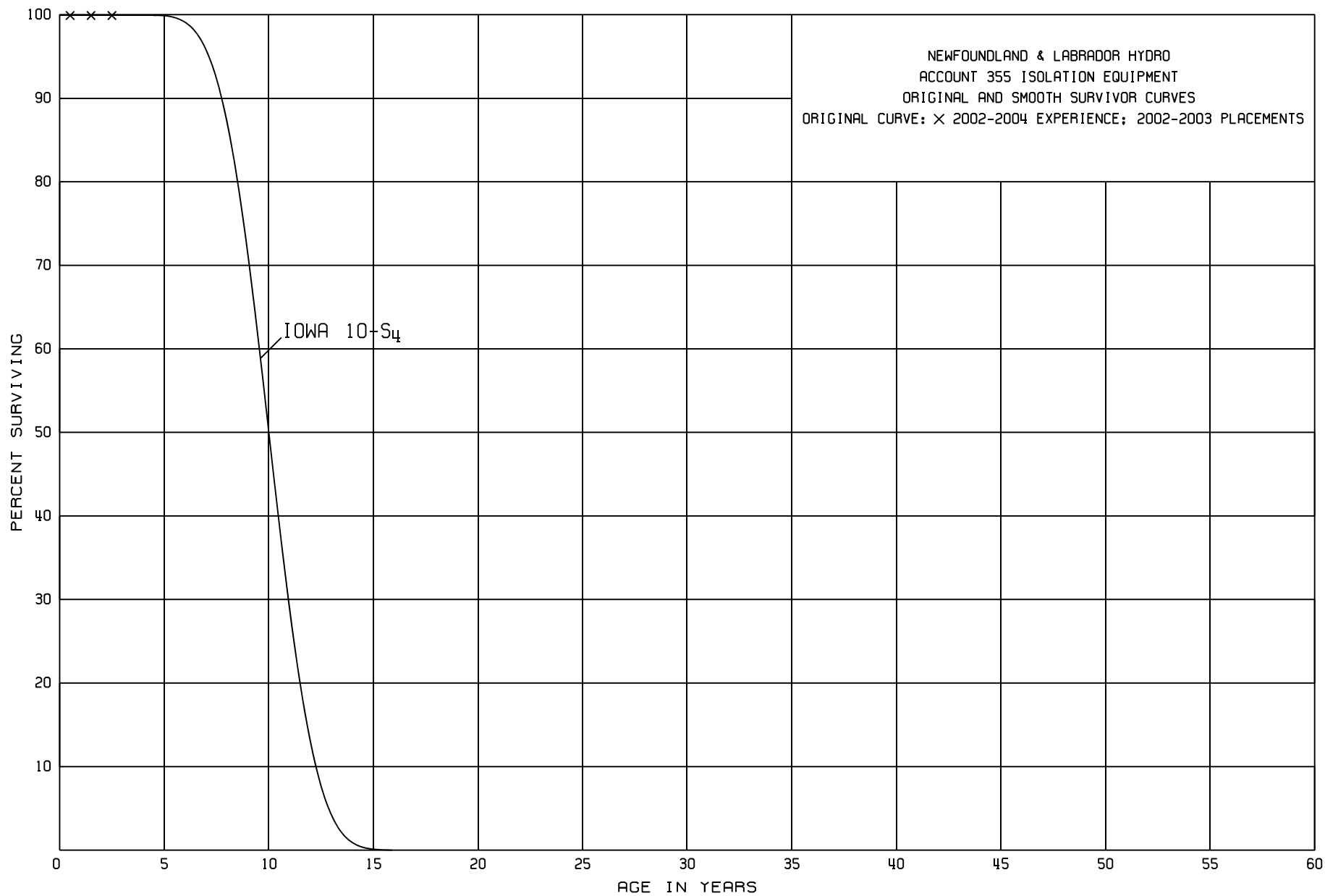
ACCOUNT 351 INTAKE STRUCTURES

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-2003			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	5,047,335		0.0000	1.0000	100.00
0.5	5,047,335		0.0000	1.0000	100.00
1.5	677,305		0.0000	1.0000	100.00
2.5	653,259		0.0000	1.0000	100.00
3.5	653,259		0.0000	1.0000	100.00
4.5	653,259		0.0000	1.0000	100.00
5.5	3,424,365		0.0000	1.0000	100.00
6.5	3,424,365		0.0000	1.0000	100.00
7.5	8,469,372		0.0000	1.0000	100.00
8.5	8,469,372		0.0000	1.0000	100.00
9.5	8,469,372		0.0000	1.0000	100.00
10.5	9,893,868		0.0000	1.0000	100.00
11.5	9,893,868		0.0000	1.0000	100.00
12.5	11,511,260		0.0000	1.0000	100.00
13.5	11,511,260		0.0000	1.0000	100.00
14.5	11,511,260		0.0000	1.0000	100.00
15.5	10,898,326		0.0000	1.0000	100.00
16.5	10,898,326		0.0000	1.0000	100.00
17.5	10,898,326		0.0000	1.0000	100.00
18.5	10,898,326		0.0000	1.0000	100.00
19.5	8,127,221		0.0000	1.0000	100.00
20.5	10,294,221		0.0000	1.0000	100.00
21.5	5,238,641		0.0000	1.0000	100.00
22.5	5,238,641		0.0000	1.0000	100.00
23.5	6,430,641		0.0000	1.0000	100.00
24.5	4,976,392		0.0000	1.0000	100.00
25.5	4,976,392		0.0000	1.0000	100.00
26.5	3,359,000		0.0000	1.0000	100.00
27.5	3,359,000		0.0000	1.0000	100.00
28.5	3,359,000		0.0000	1.0000	100.00
29.5	3,359,000		0.0000	1.0000	100.00
30.5	3,359,000		0.0000	1.0000	100.00
31.5	3,359,000		0.0000	1.0000	100.00
32.5	3,359,000		0.0000	1.0000	100.00
33.5	3,359,000		0.0000	1.0000	100.00
34.5	1,192,000		0.0000	1.0000	100.00
35.5	1,192,000		0.0000	1.0000	100.00
36.5	1,192,000		0.0000	1.0000	100.00
37.5					100.00



IV-79

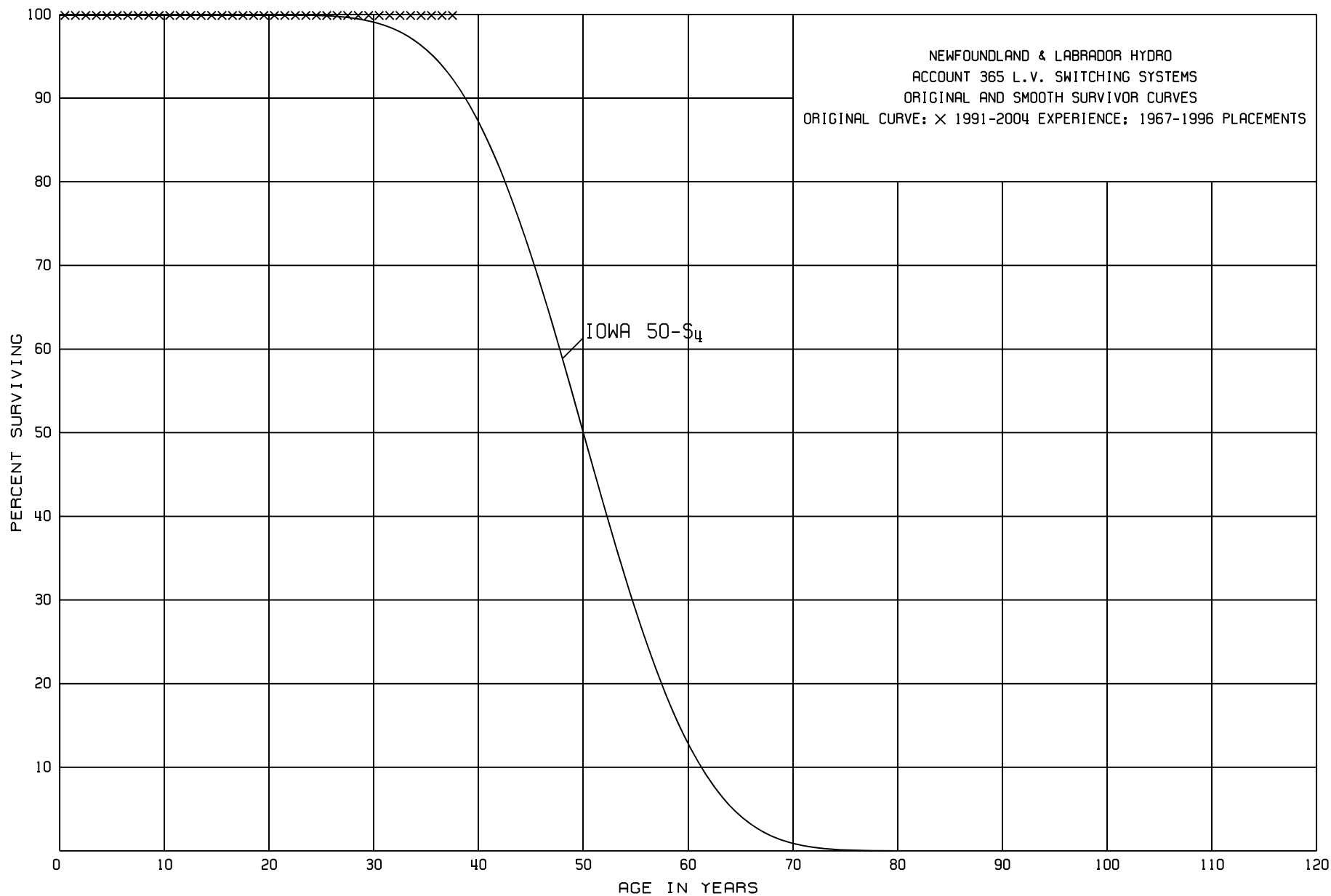


NEWFOUNDLAND & LABRADOR HYDRO  
 ACCOUNT 355 ISOLATION EQUIPMENT

ORIGINAL LIFE TABLE

PLACEMENT BAND 2002-2003		EXPERIENCE BAND 2002-2004			
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	84,163		0.0000	1.0000	100.00
0.5	84,163		0.0000	1.0000	100.00
1.5	51,124		0.0000	1.0000	100.00
2.5					100.00

IV-81

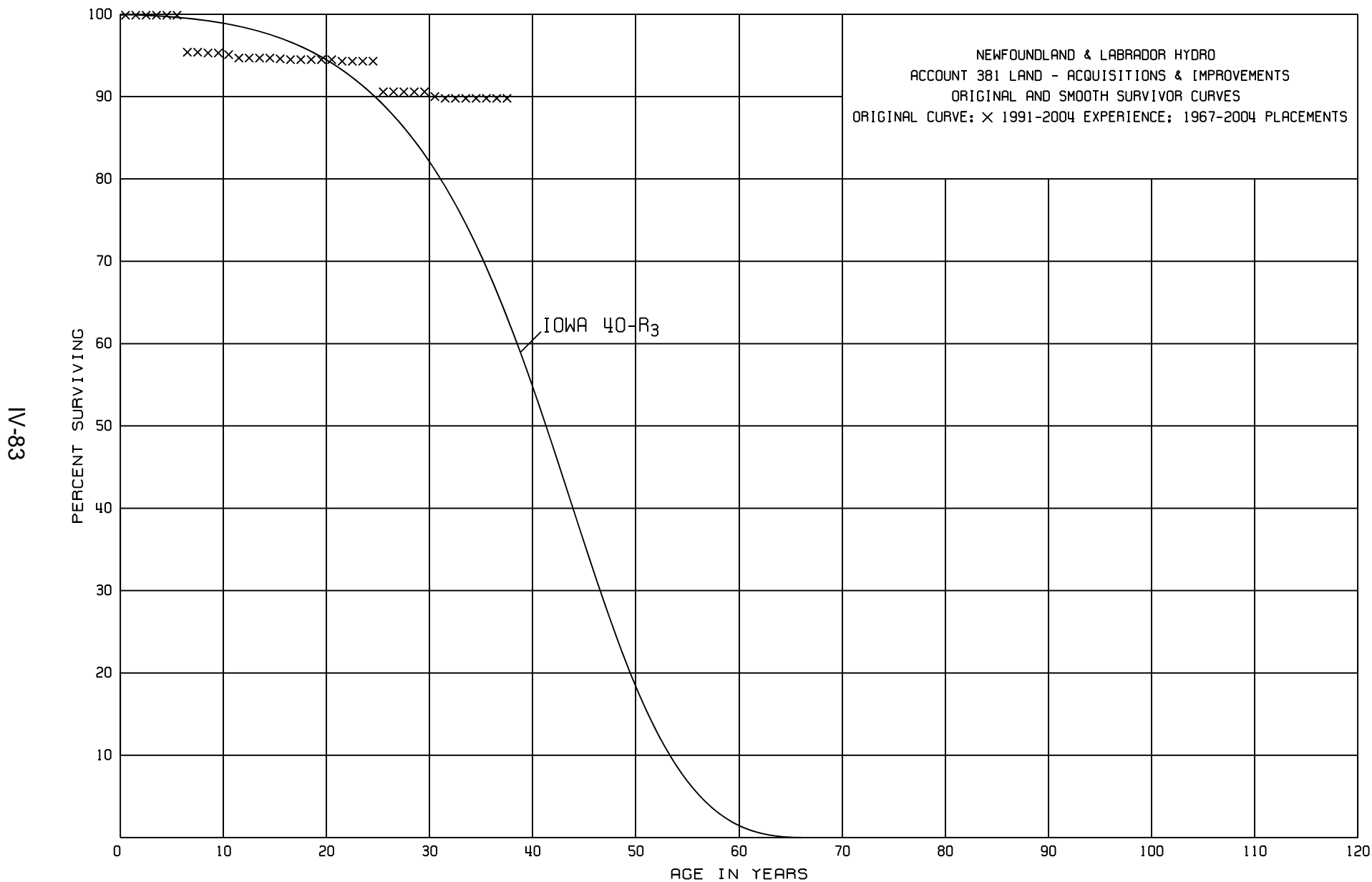


NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 365 L.V. SWITCHING SYSTEMS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-1996			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	99,257		0.0000	1.0000	100.00
0.5	99,257		0.0000	1.0000	100.00
1.5	112,638		0.0000	1.0000	100.00
2.5	112,638		0.0000	1.0000	100.00
3.5	112,638		0.0000	1.0000	100.00
4.5	112,638		0.0000	1.0000	100.00
5.5	1,142,975		0.0000	1.0000	100.00
6.5	1,142,975		0.0000	1.0000	100.00
7.5	1,926,228		0.0000	1.0000	100.00
8.5	1,922,721		0.0000	1.0000	100.00
9.5	1,896,077		0.0000	1.0000	100.00
10.5	2,121,797		0.0000	1.0000	100.00
11.5	2,121,797		0.0000	1.0000	100.00
12.5	2,164,746		0.0000	1.0000	100.00
13.5	2,164,746		0.0000	1.0000	100.00
14.5	2,164,746		0.0000	1.0000	100.00
15.5	2,151,365		0.0000	1.0000	100.00
16.5	2,151,365		0.0000	1.0000	100.00
17.5	2,151,365		0.0000	1.0000	100.00
18.5	2,151,365		0.0000	1.0000	100.00
19.5	1,121,028		0.0000	1.0000	100.00
20.5	1,126,098		0.0000	1.0000	100.00
21.5	364,845		0.0000	1.0000	100.00
22.5	364,845		0.0000	1.0000	100.00
23.5	372,704		0.0000	1.0000	100.00
24.5	77,878		0.0000	1.0000	100.00
25.5	77,878		0.0000	1.0000	100.00
26.5	34,929		0.0000	1.0000	100.00
27.5	34,929		0.0000	1.0000	100.00
28.5	34,929		0.0000	1.0000	100.00
29.5	34,929		0.0000	1.0000	100.00
30.5	34,929		0.0000	1.0000	100.00
31.5	34,929		0.0000	1.0000	100.00
32.5	34,929		0.0000	1.0000	100.00
33.5	34,929		0.0000	1.0000	100.00
34.5	29,859		0.0000	1.0000	100.00
35.5	7,859		0.0000	1.0000	100.00
36.5	7,859		0.0000	1.0000	100.00
37.5					100.00



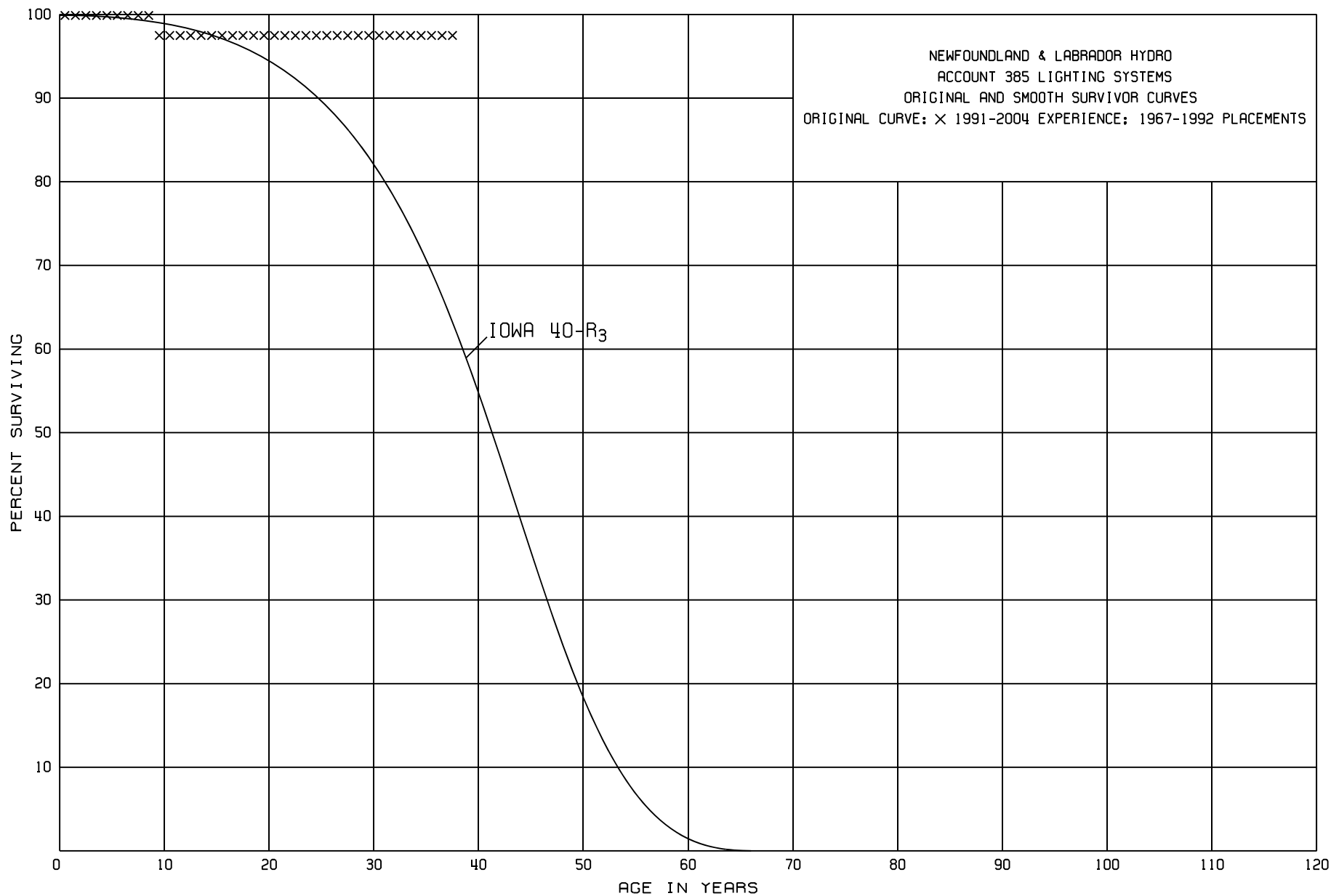
NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 381 LAND - ACQUISITIONS & IMPROVEMENTS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	3,722,313		0.0000	1.0000	100.00
0.5	4,471,957		0.0000	1.0000	100.00
1.5	8,788,182		0.0000	1.0000	100.00
2.5	8,818,163		0.0000	1.0000	100.00
3.5	9,299,078		0.0000	1.0000	100.00
4.5	9,252,312		0.0000	1.0000	100.00
5.5	9,378,291	434,171	0.0463	0.9537	100.00
6.5	8,988,051		0.0000	1.0000	95.37
7.5	9,214,127	3,813	0.0004	0.9996	95.37
8.5	9,568,220		0.0000	1.0000	95.33
9.5	9,293,010	18,971	0.0020	0.9980	95.33
10.5	10,139,596	42,480	0.0042	0.9958	95.14
11.5	10,015,044		0.0000	1.0000	94.74
12.5	10,228,799		0.0000	1.0000	94.74
13.5	10,295,783	9,203	0.0009	0.9991	94.74
14.5	9,514,340	1,020	0.0001	0.9999	94.65
15.5	4,954,558	6,107	0.0012	0.9988	94.64
16.5	4,856,332		0.0000	1.0000	94.53
17.5	4,345,907		0.0000	1.0000	94.53
18.5	4,548,426		0.0000	1.0000	94.53
19.5	5,491,927		0.0000	1.0000	94.53
20.5	5,851,039	12,318	0.0021	0.9979	94.53
21.5	5,550,208		0.0000	1.0000	94.33
22.5	5,057,549		0.0000	1.0000	94.33
23.5	5,046,375		0.0000	1.0000	94.33
24.5	3,992,672	157,958	0.0396	0.9604	94.33
25.5	3,797,587		0.0000	1.0000	90.59
26.5	2,998,316		0.0000	1.0000	90.59
27.5	2,387,197		0.0000	1.0000	90.59
28.5	2,316,378		0.0000	1.0000	90.59
29.5	2,265,955	16,057	0.0071	0.9929	90.59
30.5	2,136,352	2,900	0.0014	0.9986	89.95
31.5	2,133,452		0.0000	1.0000	89.82
32.5	1,847,232		0.0000	1.0000	89.82
33.5	639,677		0.0000	1.0000	89.82
34.5	322,965		0.0000	1.0000	89.82
35.5	322,965		0.0000	1.0000	89.82
36.5	245,114		0.0000	1.0000	89.82
37.5					89.82

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NEWFOUNDLAND & LABRADOR HYDRO

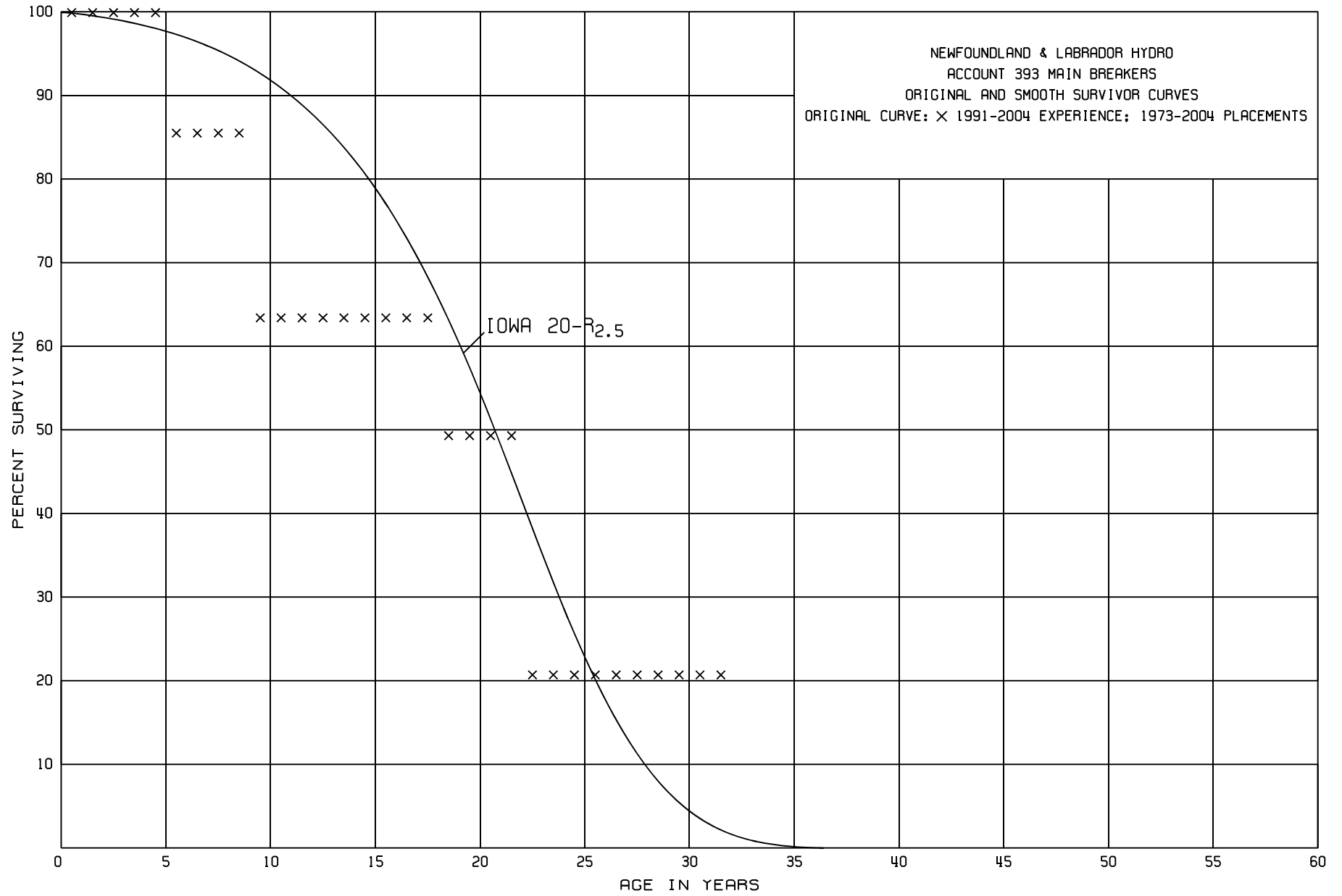
ACCOUNT 385 LIGHTING SYSTEMS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-1992			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	29,650		0.0000	1.0000	100.00
0.5	65,256		0.0000	1.0000	100.00
1.5	83,280		0.0000	1.0000	100.00
2.5	88,101		0.0000	1.0000	100.00
3.5	97,913		0.0000	1.0000	100.00
4.5	103,771		0.0000	1.0000	100.00
5.5	107,333		0.0000	1.0000	100.00
6.5	107,333		0.0000	1.0000	100.00
7.5	118,325		0.0000	1.0000	100.00
8.5	152,170	3,887	0.0255	0.9745	100.00
9.5	158,172		0.0000	1.0000	97.45
10.5	184,073		0.0000	1.0000	97.45
11.5	267,645		0.0000	1.0000	97.45
12.5	328,908		0.0000	1.0000	97.45
13.5	350,293		0.0000	1.0000	97.45
14.5	337,154		0.0000	1.0000	97.45
15.5	341,370		0.0000	1.0000	97.45
16.5	340,892		0.0000	1.0000	97.45
17.5	331,080		0.0000	1.0000	97.45
18.5	325,223		0.0000	1.0000	97.45
19.5	349,886		0.0000	1.0000	97.45
20.5	392,072		0.0000	1.0000	97.45
21.5	381,081		0.0000	1.0000	97.45
22.5	361,472		0.0000	1.0000	97.45
23.5	396,821		0.0000	1.0000	97.45
24.5	370,920		0.0000	1.0000	97.45
25.5	287,349		0.0000	1.0000	97.45
26.5	219,154		0.0000	1.0000	97.45
27.5	178,937		0.0000	1.0000	97.45
28.5	156,470		0.0000	1.0000	97.45
29.5	134,230		0.0000	1.0000	97.45
30.5	129,887		0.0000	1.0000	97.45
31.5	129,887		0.0000	1.0000	97.45
32.5	129,887		0.0000	1.0000	97.45
33.5	101,661		0.0000	1.0000	97.45
34.5	59,475		0.0000	1.0000	97.45
35.5	59,475		0.0000	1.0000	97.45
36.5	45,238		0.0000	1.0000	97.45
37.5					97.45



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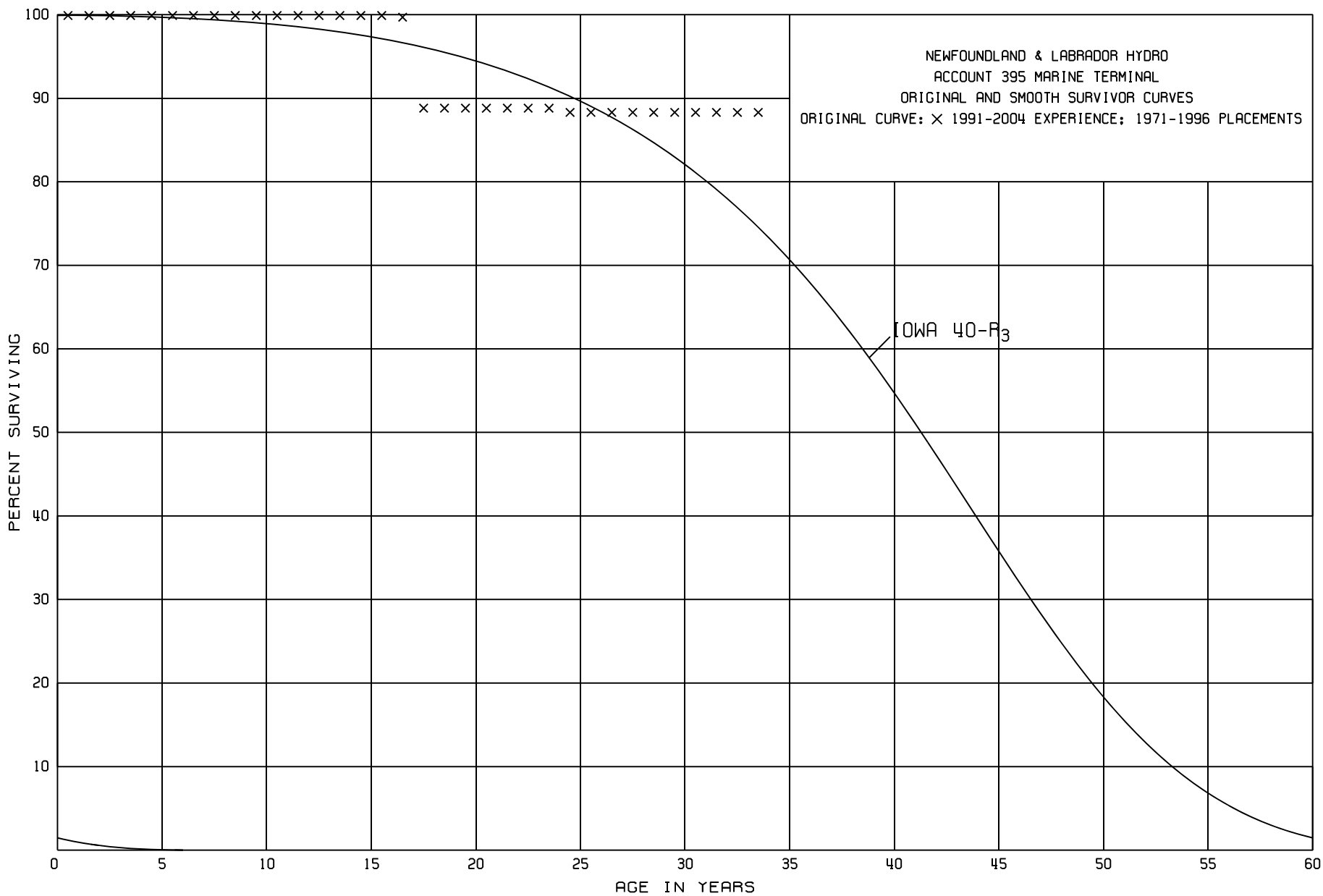
NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 393 MAIN BREAKERS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1973-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	389,939		0.0000	1.0000	100.00
0.5	372,648		0.0000	1.0000	100.00
1.5	280,100		0.0000	1.0000	100.00
2.5	294,512		0.0000	1.0000	100.00
3.5	294,512		0.0000	1.0000	100.00
4.5	309,287	44,835	0.1450	0.8550	100.00
5.5	272,770		0.0000	1.0000	85.50
6.5	249,160		0.0000	1.0000	85.50
7.5	244,643		0.0000	1.0000	85.50
8.5	91,496	23,698	0.2590	0.7410	85.50
9.5	76,133		0.0000	1.0000	63.36
10.5	76,133		0.0000	1.0000	63.36
11.5	76,133		0.0000	1.0000	63.36
12.5	76,133		0.0000	1.0000	63.36
13.5	57,421		0.0000	1.0000	63.36
14.5	46,815		0.0000	1.0000	63.36
15.5	46,815		0.0000	1.0000	63.36
16.5	32,403		0.0000	1.0000	63.36
17.5	37,468	8,319	0.2220	0.7780	63.36
18.5	14,375		0.0000	1.0000	49.29
19.5	14,375		0.0000	1.0000	49.29
20.5	14,375		0.0000	1.0000	49.29
21.5	14,375	8,336	0.5799	0.4201	49.29
22.5	5,065		0.0000	1.0000	20.71
23.5	5,065		0.0000	1.0000	20.71
24.5	5,065		0.0000	1.0000	20.71
25.5	5,065		0.0000	1.0000	20.71
26.5	5,065		0.0000	1.0000	20.71
27.5	5,065		0.0000	1.0000	20.71
28.5	5,065		0.0000	1.0000	20.71
29.5	5,065		0.0000	1.0000	20.71
30.5	5,065		0.0000	1.0000	20.71
31.5					20.71

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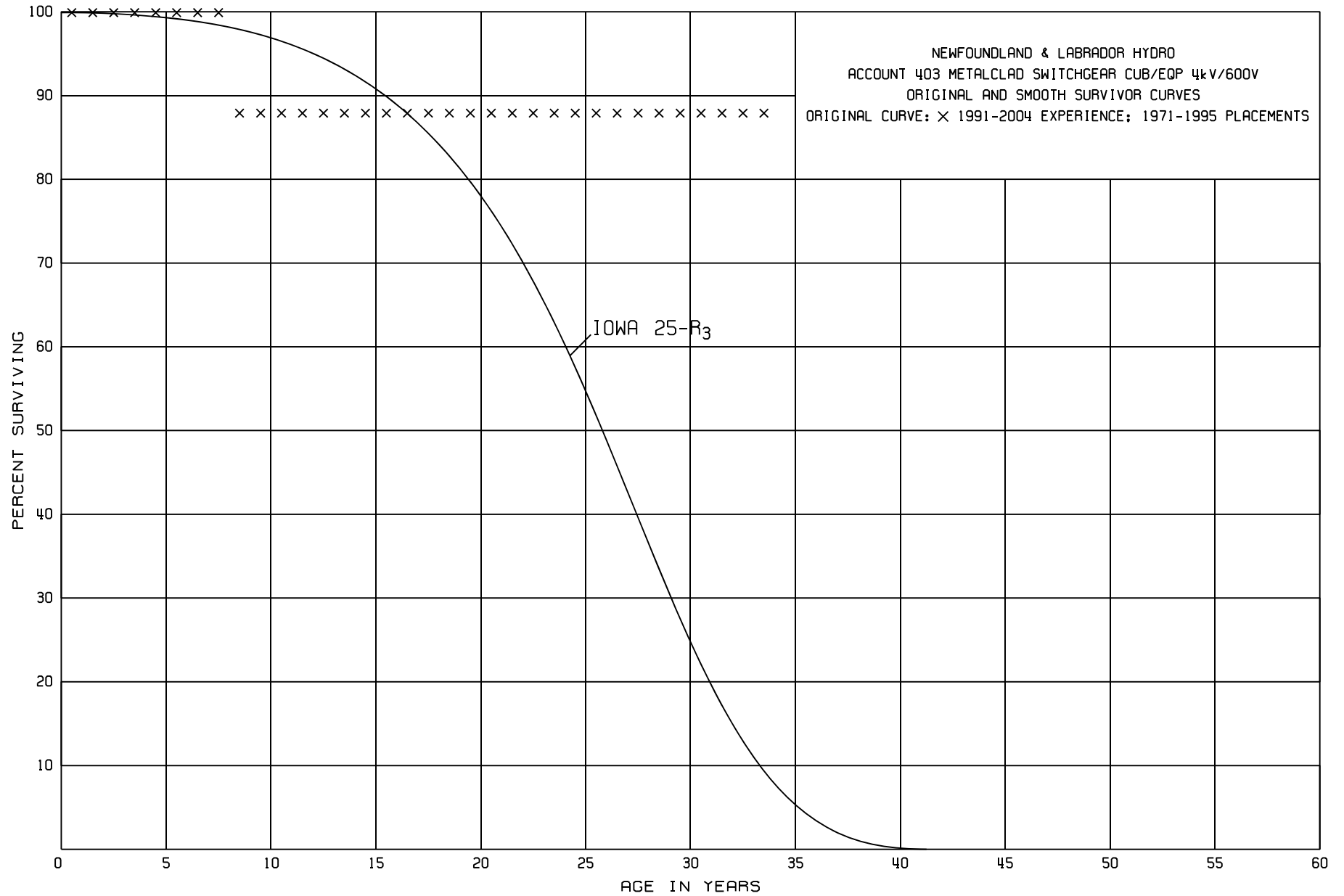
NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 395 MARINE TERMINAL

ORIGINAL LIFE TABLE

PLACEMENT BAND 1971-1996			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	346,932		0.0000	1.0000	100.00
0.5	346,932		0.0000	1.0000	100.00
1.5	346,932		0.0000	1.0000	100.00
2.5	346,932		0.0000	1.0000	100.00
3.5	346,932		0.0000	1.0000	100.00
4.5	348,046		0.0000	1.0000	100.00
5.5	387,955		0.0000	1.0000	100.00
6.5	674,769		0.0000	1.0000	100.00
7.5	686,141		0.0000	1.0000	100.00
8.5	339,209		0.0000	1.0000	100.00
9.5	339,209		0.0000	1.0000	100.00
10.5	352,059		0.0000	1.0000	100.00
11.5	352,059		0.0000	1.0000	100.00
12.5	367,128		0.0000	1.0000	100.00
13.5	367,128		0.0000	1.0000	100.00
14.5	367,128		0.0000	1.0000	100.00
15.5	367,128	1,114	0.0030	0.9970	100.00
16.5	366,013	39,909	0.1090	0.8910	99.70
17.5	326,104		0.0000	1.0000	88.83
18.5	326,104		0.0000	1.0000	88.83
19.5	3,017,006		0.0000	1.0000	88.83
20.5	2,730,192		0.0000	1.0000	88.83
21.5	2,718,820		0.0000	1.0000	88.83
22.5	2,718,820		0.0000	1.0000	88.83
23.5	2,718,820	15,069	0.0055	0.9945	88.83
24.5	2,690,902		0.0000	1.0000	88.34
25.5	2,690,902		0.0000	1.0000	88.34
26.5	2,690,902		0.0000	1.0000	88.34
27.5	2,690,902		0.0000	1.0000	88.34
28.5	2,690,902		0.0000	1.0000	88.34
29.5	2,690,902		0.0000	1.0000	88.34
30.5	2,690,902		0.0000	1.0000	88.34
31.5	2,690,902		0.0000	1.0000	88.34
32.5	2,690,902		0.0000	1.0000	88.34
33.5					88.34

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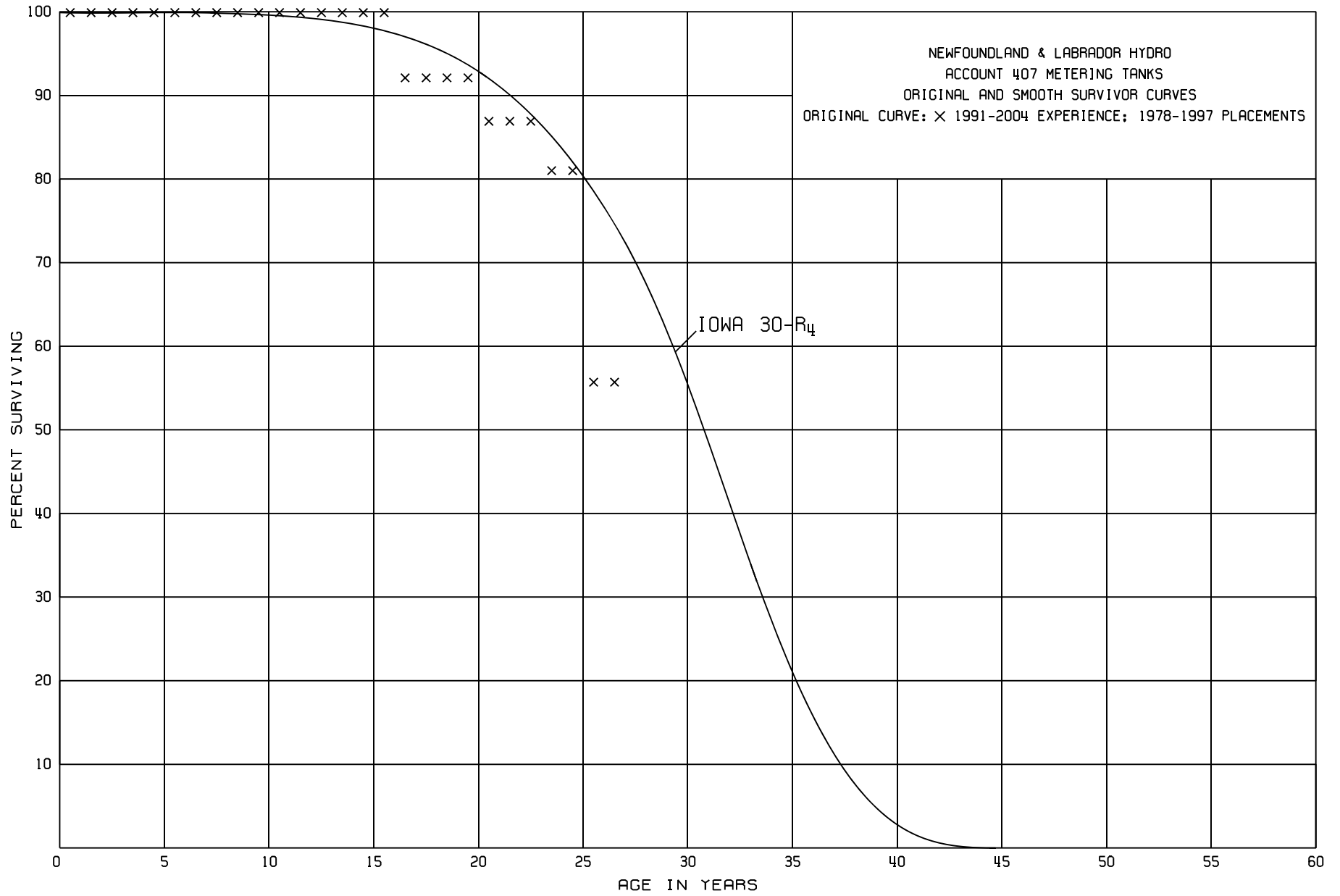
NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 403 METALCLAD SWITCHGEAR CUB/EQP 4kV/600V

ORIGINAL LIFE TABLE

PLACEMENT BAND 1971-1995			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	669,617		0.0000	1.0000	100.00
0.5	669,617		0.0000	1.0000	100.00
1.5	669,617		0.0000	1.0000	100.00
2.5	669,617		0.0000	1.0000	100.00
3.5	726,026		0.0000	1.0000	100.00
4.5	726,026		0.0000	1.0000	100.00
5.5	726,026		0.0000	1.0000	100.00
6.5	726,026		0.0000	1.0000	100.00
7.5	726,026	88,117	0.1214	0.8786	100.00
8.5	637,909		0.0000	1.0000	87.86
9.5	623,621		0.0000	1.0000	87.86
10.5	836,797		0.0000	1.0000	87.86
11.5	836,797		0.0000	1.0000	87.86
12.5	836,797		0.0000	1.0000	87.86
13.5	836,797		0.0000	1.0000	87.86
14.5	836,797		0.0000	1.0000	87.86
15.5	836,797		0.0000	1.0000	87.86
16.5	836,797		0.0000	1.0000	87.86
17.5	780,388		0.0000	1.0000	87.86
18.5	780,388		0.0000	1.0000	87.86
19.5	1,211,961		0.0000	1.0000	87.86
20.5	1,211,961		0.0000	1.0000	87.86
21.5	1,211,961		0.0000	1.0000	87.86
22.5	1,211,961		0.0000	1.0000	87.86
23.5	1,211,961		0.0000	1.0000	87.86
24.5	431,573		0.0000	1.0000	87.86
25.5	431,573		0.0000	1.0000	87.86
26.5	431,573		0.0000	1.0000	87.86
27.5	431,573		0.0000	1.0000	87.86
28.5	431,573		0.0000	1.0000	87.86
29.5	431,573		0.0000	1.0000	87.86
30.5	431,573		0.0000	1.0000	87.86
31.5	431,573		0.0000	1.0000	87.86
32.5	431,573		0.0000	1.0000	87.86
33.5					87.86

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NEWFOUNDLAND & LABRADOR HYDRO

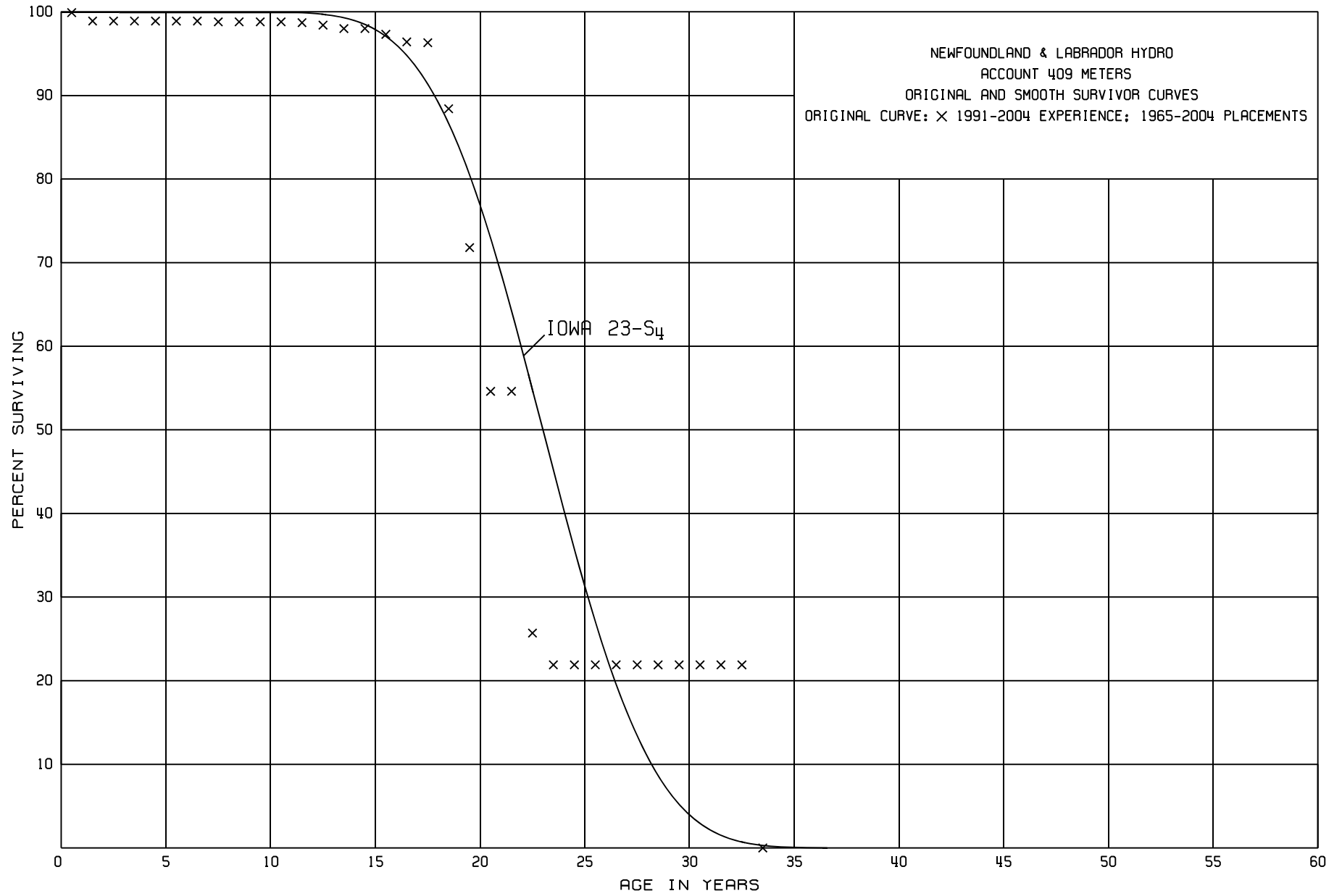
ACCOUNT 407 METERING TANKS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1978-1997			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	90,639		0.0000	1.0000	100.00
0.5	90,639		0.0000	1.0000	100.00
1.5	102,523		0.0000	1.0000	100.00
2.5	129,584		0.0000	1.0000	100.00
3.5	141,004		0.0000	1.0000	100.00
4.5	141,004		0.0000	1.0000	100.00
5.5	141,004		0.0000	1.0000	100.00
6.5	152,120		0.0000	1.0000	100.00
7.5	162,175		0.0000	1.0000	100.00
8.5	153,377		0.0000	1.0000	100.00
9.5	192,592		0.0000	1.0000	100.00
10.5	183,722		0.0000	1.0000	100.00
11.5	155,740		0.0000	1.0000	100.00
12.5	155,656		0.0000	1.0000	100.00
13.5	155,656		0.0000	1.0000	100.00
14.5	155,656		0.0000	1.0000	100.00
15.5	143,771	11,420	0.0794	0.9206	100.00
16.5	105,291		0.0000	1.0000	92.06
17.5	105,291		0.0000	1.0000	92.06
18.5	105,291		0.0000	1.0000	92.06
19.5	105,291	5,954	0.0565	0.9435	92.06
20.5	88,221		0.0000	1.0000	86.86
21.5	82,873		0.0000	1.0000	86.86
22.5	77,340	5,184	0.0670	0.9330	86.86
23.5	32,941		0.0000	1.0000	81.04
24.5	25,579	8,002	0.3128	0.6872	81.04
25.5	9,415		0.0000	1.0000	55.69
26.5					55.69



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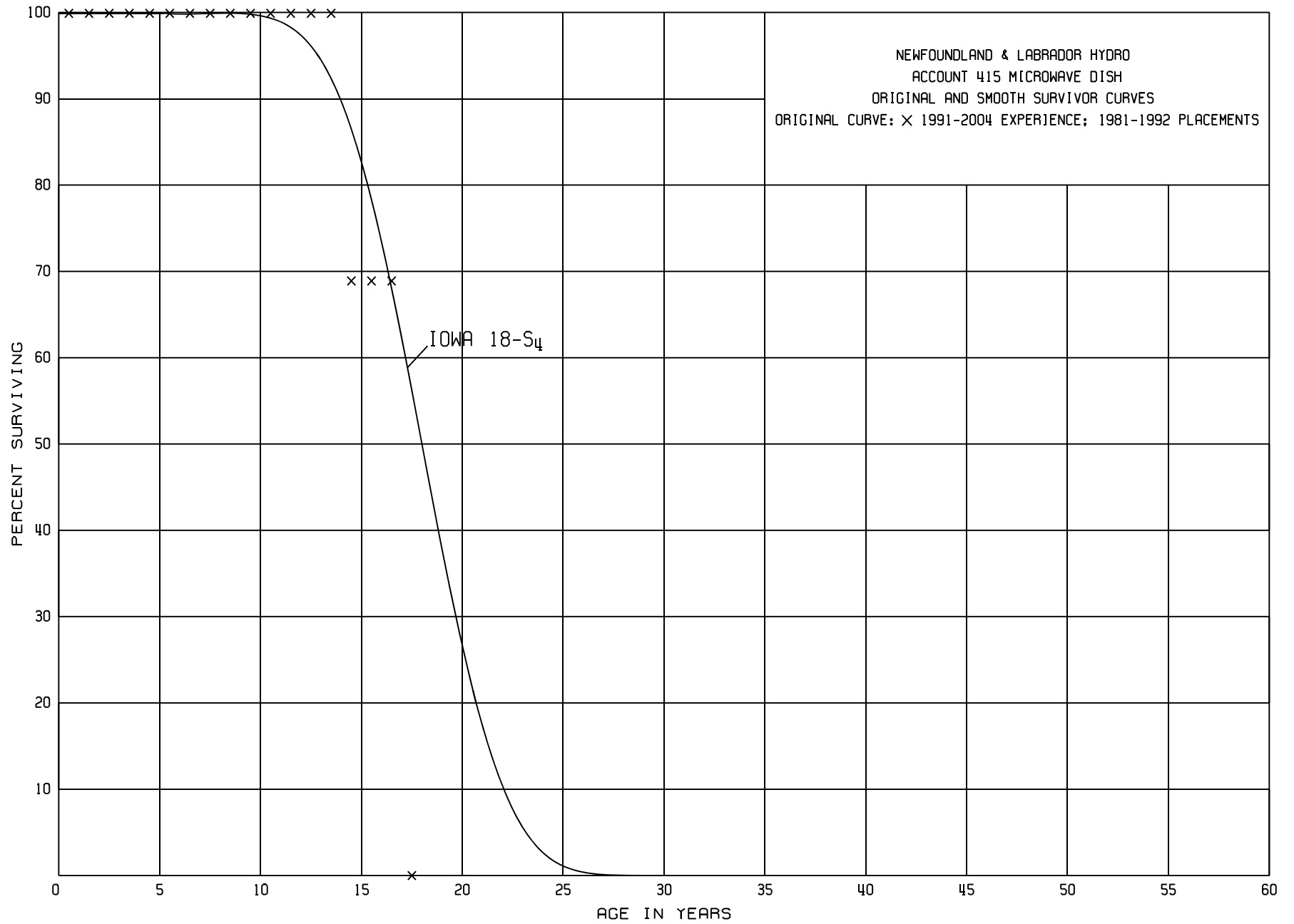


NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 409 METERS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1965-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	1,843,903		0.0000	1.0000	100.00
0.5	1,629,812	18,299	0.0112	0.9888	100.00
1.5	1,481,107		0.0000	1.0000	98.88
2.5	1,595,544		0.0000	1.0000	98.88
3.5	1,592,733	399	0.0003	0.9997	98.88
4.5	1,477,926		0.0000	1.0000	98.85
5.5	1,343,055		0.0000	1.0000	98.85
6.5	1,478,864	344	0.0002	0.9998	98.85
7.5	1,354,157	290	0.0002	0.9998	98.83
8.5	1,361,056		0.0000	1.0000	98.81
9.5	1,382,368	210	0.0002	0.9998	98.81
10.5	1,303,660	1,040	0.0008	0.9992	98.79
11.5	1,299,261	4,377	0.0034	0.9966	98.71
12.5	1,161,978	3,991	0.0034	0.9966	98.37
13.5	778,338		0.0000	1.0000	98.04
14.5	755,512	5,632	0.0075	0.9925	98.04
15.5	603,177	5,645	0.0094	0.9906	97.30
16.5	483,759	313	0.0006	0.9994	96.39
17.5	337,491	27,858	0.0825	0.9175	96.33
18.5	309,633	58,167	0.1879	0.8121	88.38
19.5	251,465	60,275	0.2397	0.7603	71.77
20.5	81,419		0.0000	1.0000	54.57
21.5	70,277	37,169	0.5289	0.4711	54.57
22.5	33,108	4,942	0.1493	0.8507	25.71
23.5	6,732		0.0000	1.0000	21.87
24.5	1,429		0.0000	1.0000	21.87
25.5	3,972		0.0000	1.0000	21.87
26.5	2,544		0.0000	1.0000	21.87
27.5	2,544		0.0000	1.0000	21.87
28.5	2,544		0.0000	1.0000	21.87
29.5	2,544		0.0000	1.0000	21.87
30.5	2,544		0.0000	1.0000	21.87
31.5	2,544		0.0000	1.0000	21.87
32.5	2,544	2,544	1.0000	0.0000	21.87
33.5					0.00



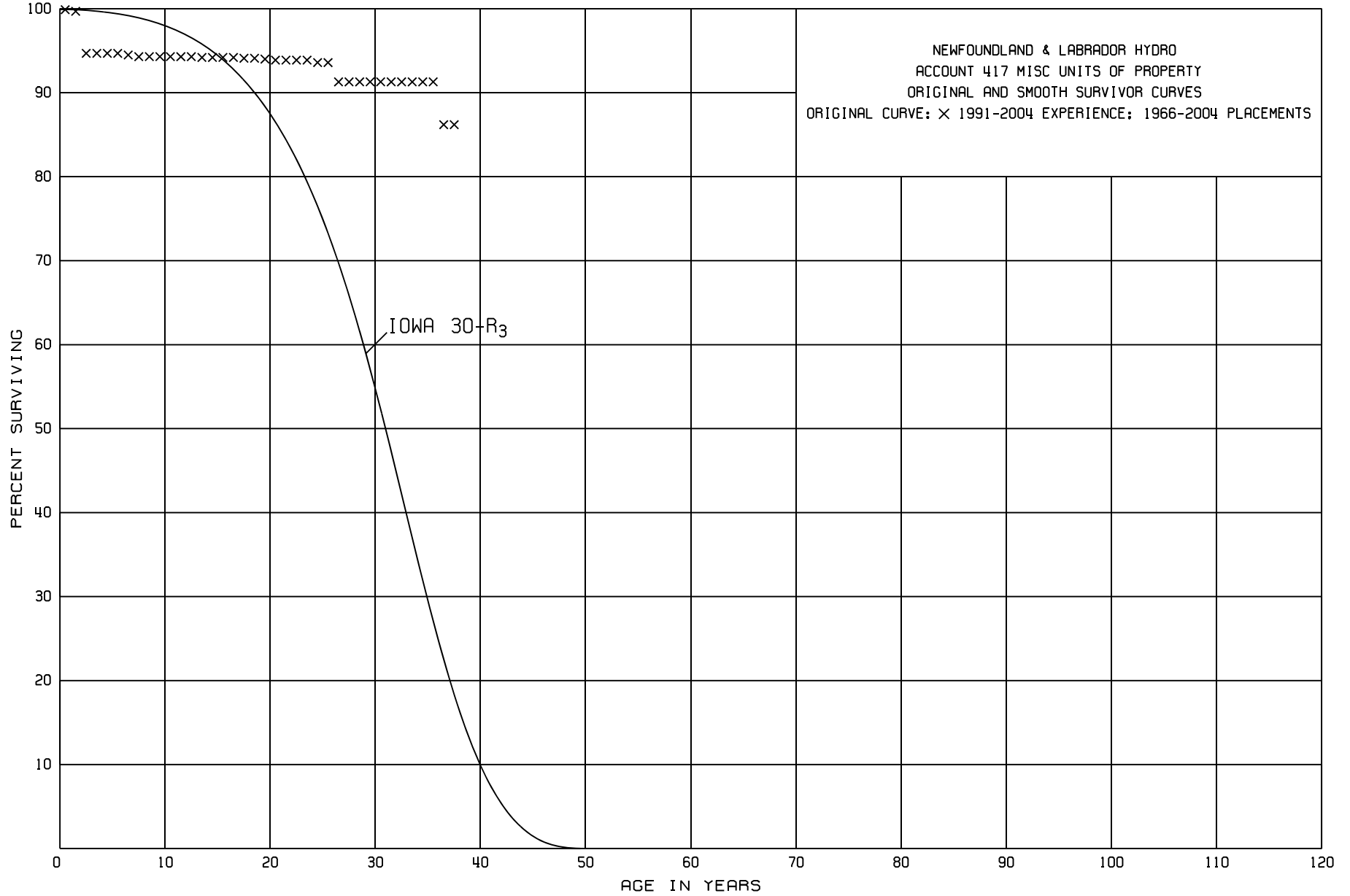
NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 415 MICROWAVE DISH

ORIGINAL LIFE TABLE

PLACEMENT BAND 1981-1992			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	65,079		0.0000	1.0000	100.00
0.5	68,827		0.0000	1.0000	100.00
1.5	68,827		0.0000	1.0000	100.00
2.5	68,827		0.0000	1.0000	100.00
3.5	68,827		0.0000	1.0000	100.00
4.5	68,827		0.0000	1.0000	100.00
5.5	68,827		0.0000	1.0000	100.00
6.5	68,827		0.0000	1.0000	100.00
7.5	68,827		0.0000	1.0000	100.00
8.5	68,827		0.0000	1.0000	100.00
9.5	71,103		0.0000	1.0000	100.00
10.5	71,103		0.0000	1.0000	100.00
11.5	71,103		0.0000	1.0000	100.00
12.5	6,023		0.0000	1.0000	100.00
13.5	6,023	1,874	0.3111	0.6889	100.00
14.5	2,275		0.0000	1.0000	68.89
15.5	2,275		0.0000	1.0000	68.89
16.5	2,275	2,275	1.0000	0.0000	68.89
17.5					0.00

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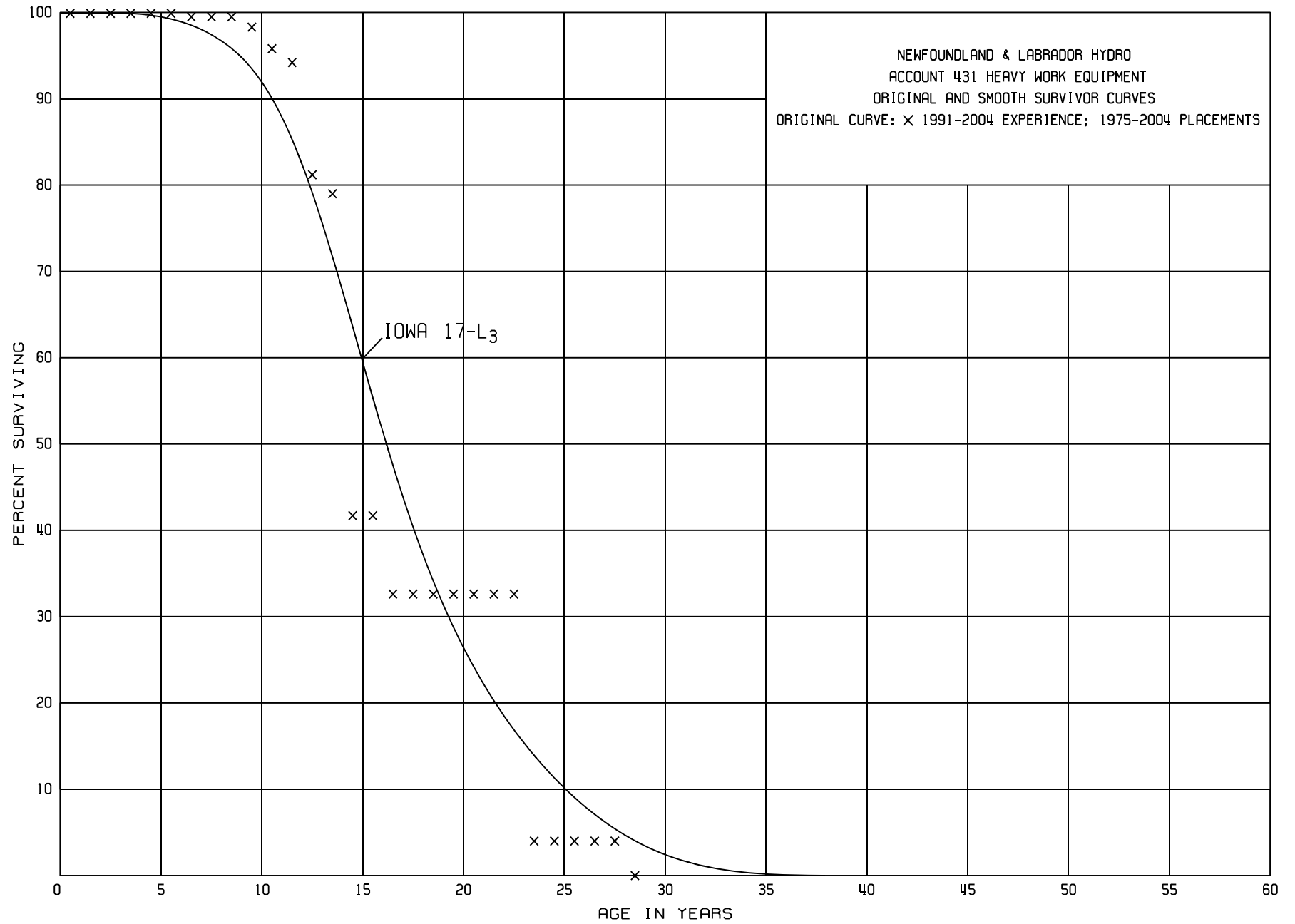


NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 417 MISC UNITS OF PROPERTY

ORIGINAL LIFE TABLE

PLACEMENT BAND 1966-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	7,410,237		0.0000	1.0000	100.00
0.5	8,353,946	21,599	0.0026	0.9974	100.00
1.5	8,721,738	436,632	0.0501	0.9499	99.74
2.5	7,901,350		0.0000	1.0000	94.74
3.5	7,901,510		0.0000	1.0000	94.74
4.5	6,759,456	1,987	0.0003	0.9997	94.74
5.5	6,646,648	17,367	0.0026	0.9974	94.71
6.5	6,056,195	12,230	0.0020	0.9980	94.46
7.5	8,060,658		0.0000	1.0000	94.27
8.5	8,184,733		0.0000	1.0000	94.27
9.5	8,251,547		0.0000	1.0000	94.27
10.5	8,164,711		0.0000	1.0000	94.27
11.5	7,513,360		0.0000	1.0000	94.27
12.5	7,432,058	9,212	0.0012	0.9988	94.27
13.5	6,937,989		0.0000	1.0000	94.16
14.5	5,932,997		0.0000	1.0000	94.16
15.5	4,807,852		0.0000	1.0000	94.16
16.5	4,960,972	1,631	0.0003	0.9997	94.16
17.5	4,935,875	2,651	0.0005	0.9995	94.13
18.5	4,879,298	2,024	0.0004	0.9996	94.08
19.5	3,800,917	4,222	0.0011	0.9989	94.04
20.5	4,772,604		0.0000	1.0000	93.94
21.5	2,554,004	920	0.0004	0.9996	93.94
22.5	2,027,659		0.0000	1.0000	93.90
23.5	2,097,506	7,711	0.0037	0.9963	93.90
24.5	1,938,309		0.0000	1.0000	93.55
25.5	1,938,309	46,138	0.0238	0.9762	93.55
26.5	1,518,398	600	0.0004	0.9996	91.32
27.5	1,485,624		0.0000	1.0000	91.28
28.5	1,422,105		0.0000	1.0000	91.28
29.5	1,383,877		0.0000	1.0000	91.28
30.5	1,241,096		0.0000	1.0000	91.28
31.5	1,241,096		0.0000	1.0000	91.28
32.5	1,241,096		0.0000	1.0000	91.28
33.5	1,241,096		0.0000	1.0000	91.28
34.5	264,097		0.0000	1.0000	91.28
35.5	264,097	14,843	0.0562	0.9438	91.28
36.5	205,076		0.0000	1.0000	86.15
37.5					86.15



NEWFOUNDLAND & LABRADOR HYDRO

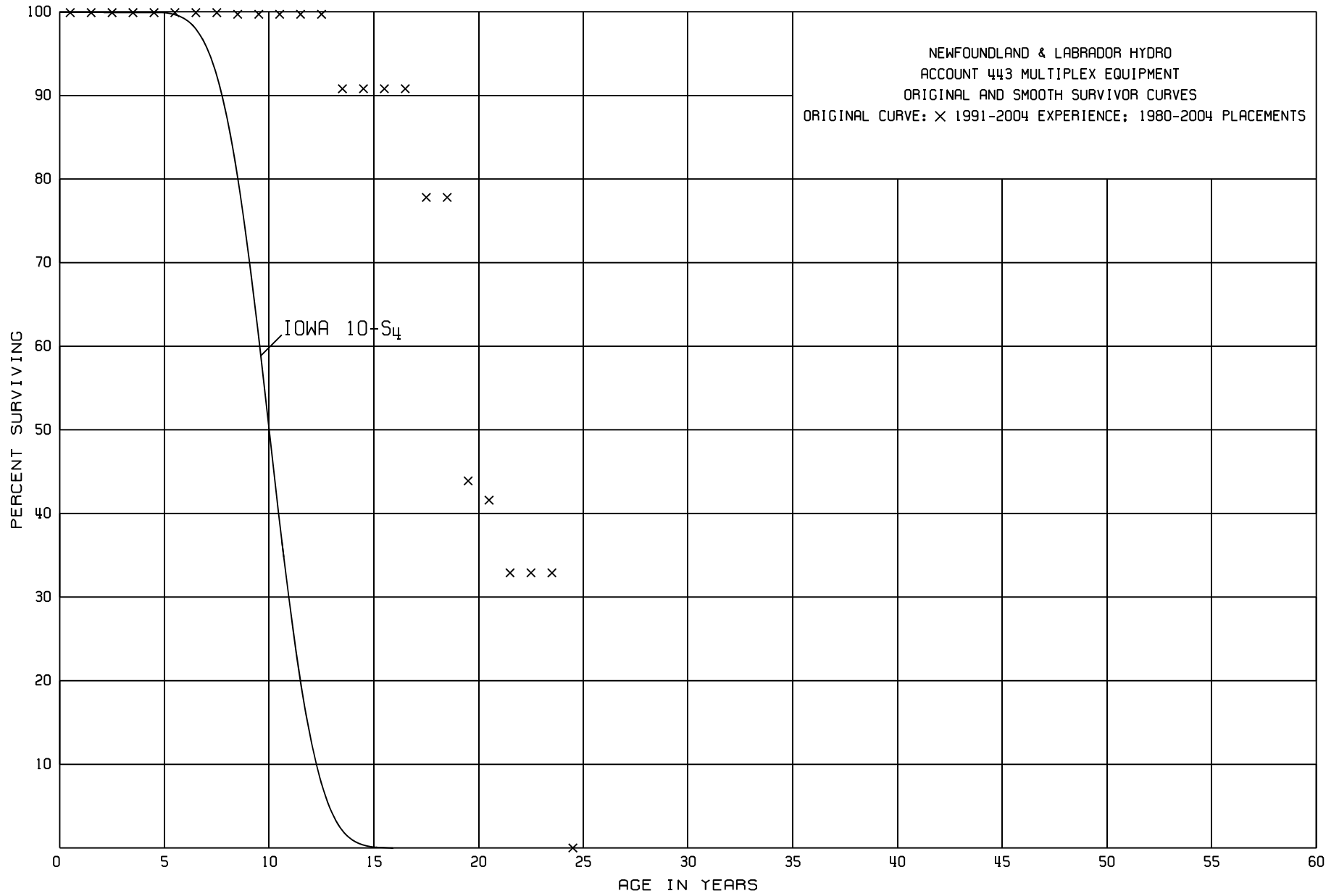
ACCOUNT 431 HEAVY WORK EQUIPMENT

SURVIVING AT DECEMBER 31, 2004

PLACEMENT BAND 1975-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	821,195		0.0000	1.0000	100.00
0.5	827,294		0.0000	1.0000	100.00
1.5	915,215		0.0000	1.0000	100.00
2.5	1,124,532		0.0000	1.0000	100.00
3.5	1,124,532		0.0000	1.0000	100.00
4.5	1,116,454		0.0000	1.0000	100.00
5.5	1,034,615	4,935	0.0048	0.9952	100.00
6.5	989,584		0.0000	1.0000	99.52
7.5	989,584		0.0000	1.0000	99.52
8.5	1,270,973	16,323	0.0128	0.9872	99.52
9.5	1,335,038	32,876	0.0246	0.9754	98.25
10.5	1,154,954	19,898	0.0172	0.9828	95.83
11.5	1,083,843	149,967	0.1384	0.8616	94.18
12.5	723,194	19,515	0.0270	0.9730	81.15
13.5	779,751	368,439	0.4725	0.5275	78.96
14.5	367,632		0.0000	1.0000	41.65
15.5	349,458	76,072	0.2177	0.7823	41.65
16.5	69,003		0.0000	1.0000	32.58
17.5	69,003		0.0000	1.0000	32.58
18.5	69,003		0.0000	1.0000	32.58
19.5	69,003		0.0000	1.0000	32.58
20.5	69,003		0.0000	1.0000	32.58
21.5	69,003		0.0000	1.0000	32.58
22.5	69,003	60,595	0.8782	0.1218	32.58
23.5	8,409		0.0000	1.0000	3.97
24.5	8,409		0.0000	1.0000	3.97
25.5	8,409		0.0000	1.0000	3.97
26.5	8,409		0.0000	1.0000	3.97
27.5	8,409	8,409	1.0000	0.0000	3.97
28.5					0.00



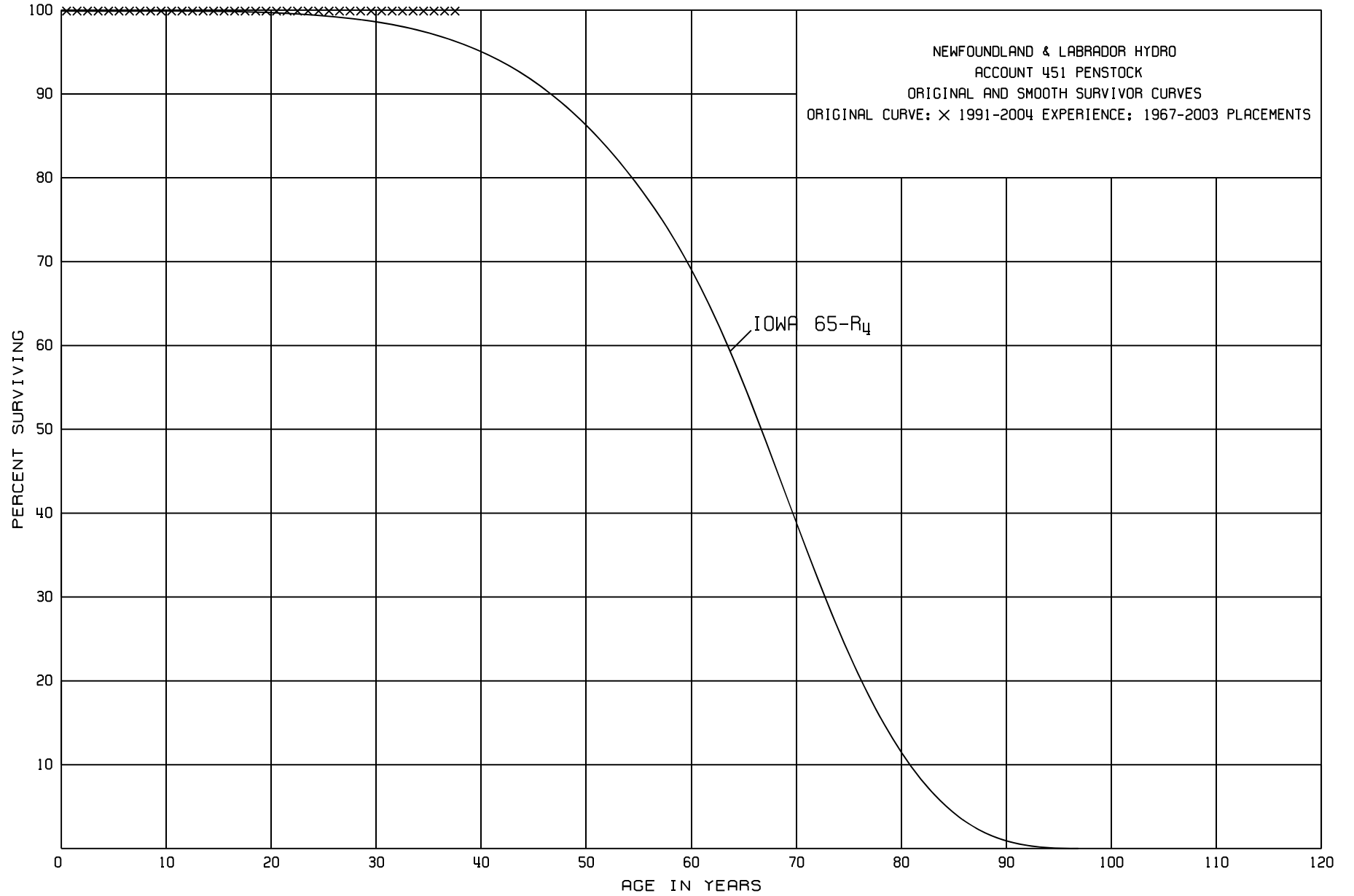
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NEWFOUNDLAND & LABRADOR HYDRO  
 ACCOUNT 443 MULTIPLEX EQUIPMENT  
 ORIGINAL LIFE TABLE

PLACEMENT BAND 1980-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	4,399,677		0.0000	1.0000	100.00
0.5	4,940,057		0.0000	1.0000	100.00
1.5	3,844,229		0.0000	1.0000	100.00
2.5	3,591,473		0.0000	1.0000	100.00
3.5	2,018,382		0.0000	1.0000	100.00
4.5	1,602,338		0.0000	1.0000	100.00
5.5	945,117		0.0000	1.0000	100.00
6.5	827,702		0.0000	1.0000	100.00
7.5	822,809	2,481	0.0030	0.9970	100.00
8.5	966,333		0.0000	1.0000	99.70
9.5	957,570		0.0000	1.0000	99.70
10.5	1,176,263		0.0000	1.0000	99.70
11.5	1,176,263		0.0000	1.0000	99.70
12.5	990,558	88,708	0.0896	0.9104	99.70
13.5	901,850		0.0000	1.0000	90.77
14.5	395,356		0.0000	1.0000	90.77
15.5	395,356		0.0000	1.0000	90.77
16.5	395,356	56,319	0.1425	0.8575	90.77
17.5	339,038		0.0000	1.0000	77.84
18.5	339,038	147,848	0.4361	0.5639	77.84
19.5	191,190	10,177	0.0532	0.9468	43.89
20.5	181,013	37,588	0.2077	0.7923	41.56
21.5	143,425		0.0000	1.0000	32.93
22.5	91,327		0.0000	1.0000	32.93
23.5	91,327	91,327	1.0000	0.0000	32.93
24.5					0.00

IV-105



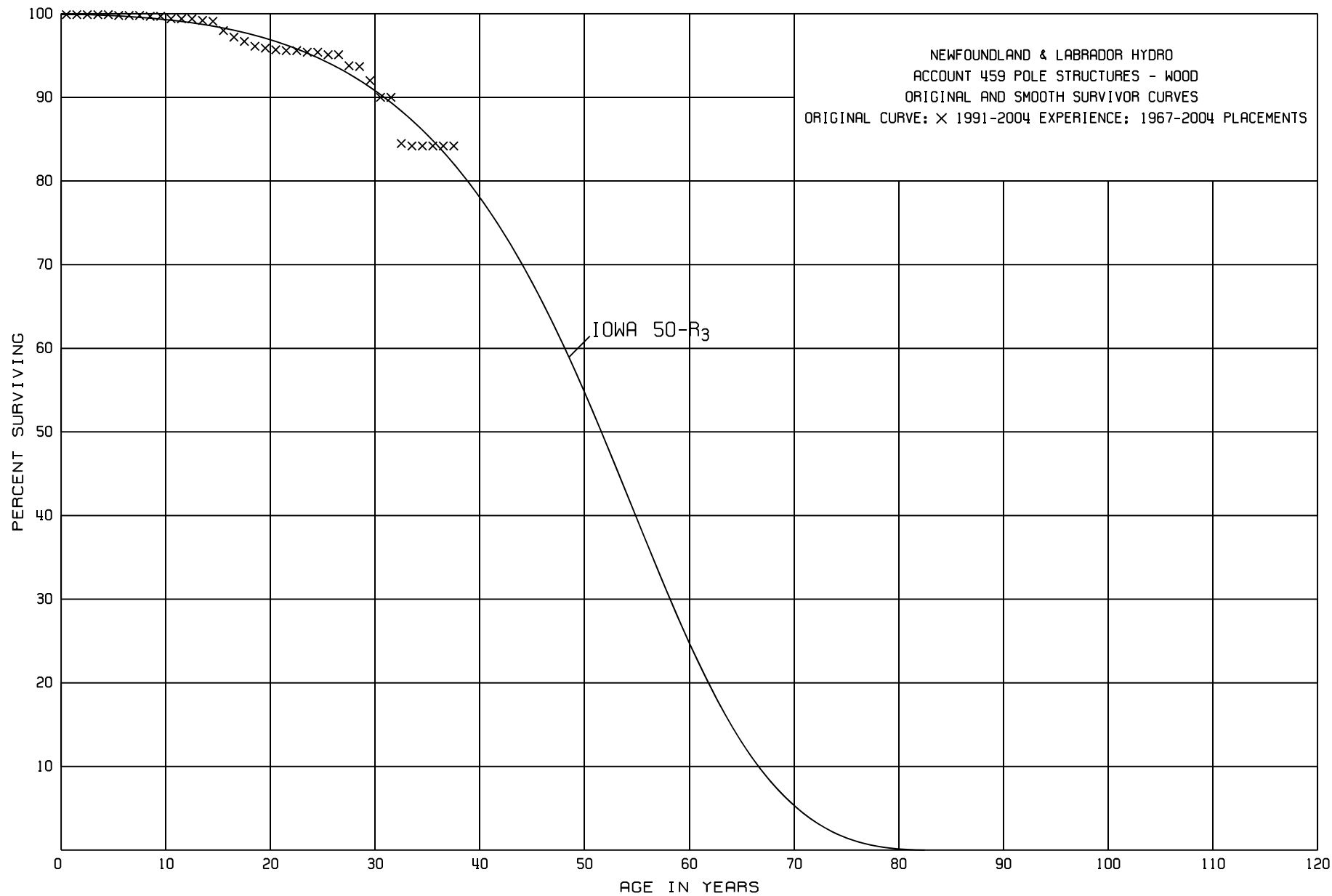
NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 451 PENSTOCK

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-2003			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	6,732,225		0.0000	1.0000	100.00
0.5	6,732,225		0.0000	1.0000	100.00
1.5	414,557		0.0000	1.0000	100.00
2.5	414,557		0.0000	1.0000	100.00
3.5	414,557		0.0000	1.0000	100.00
4.5	414,557		0.0000	1.0000	100.00
5.5	5,105,128		0.0000	1.0000	100.00
6.5	5,105,128		0.0000	1.0000	100.00
7.5	18,077,531		0.0000	1.0000	100.00
8.5	18,077,531		0.0000	1.0000	100.00
9.5	18,077,531		0.0000	1.0000	100.00
10.5	29,108,199		0.0000	1.0000	100.00
11.5	29,108,199		0.0000	1.0000	100.00
12.5	38,534,372		0.0000	1.0000	100.00
13.5	38,534,372		0.0000	1.0000	100.00
14.5	38,534,372		0.0000	1.0000	100.00
15.5	38,119,814		0.0000	1.0000	100.00
16.5	38,119,814		0.0000	1.0000	100.00
17.5	38,119,814		0.0000	1.0000	100.00
18.5	38,119,814		0.0000	1.0000	100.00
19.5	33,429,243		0.0000	1.0000	100.00
20.5	37,600,243		0.0000	1.0000	100.00
21.5	24,627,841		0.0000	1.0000	100.00
22.5	24,627,841		0.0000	1.0000	100.00
23.5	29,257,841		0.0000	1.0000	100.00
24.5	18,227,173		0.0000	1.0000	100.00
25.5	18,227,173		0.0000	1.0000	100.00
26.5	8,801,000		0.0000	1.0000	100.00
27.5	8,801,000		0.0000	1.0000	100.00
28.5	8,801,000		0.0000	1.0000	100.00
29.5	8,801,000		0.0000	1.0000	100.00
30.5	8,801,000		0.0000	1.0000	100.00
31.5	8,801,000		0.0000	1.0000	100.00
32.5	8,801,000		0.0000	1.0000	100.00
33.5	8,801,000		0.0000	1.0000	100.00
34.5	4,630,000		0.0000	1.0000	100.00
35.5	4,630,000		0.0000	1.0000	100.00
36.5	4,630,000		0.0000	1.0000	100.00
37.5					100.00

IV-107

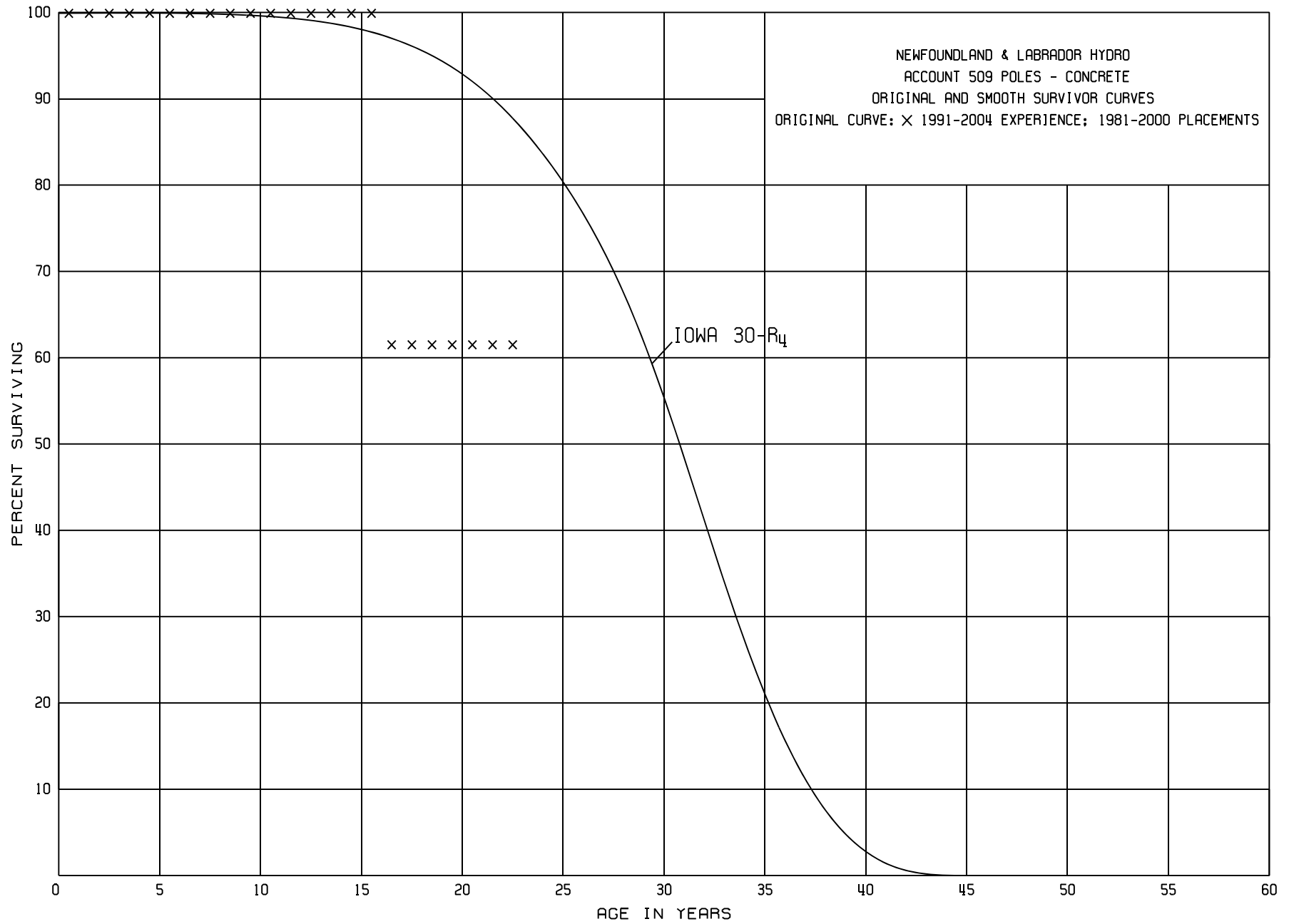


NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 459 POLE STRUCTURES - WOOD

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	61,167,493	13,079	0.0002	0.9998	100.00
0.5	83,466,749	1,409	0.0000	1.0000	99.98
1.5	74,707,729	4,692	0.0001	0.9999	99.98
2.5	74,992,189	334	0.0000	1.0000	99.97
3.5	72,364,771	3,838	0.0001	0.9999	99.97
4.5	63,130,147	113,801	0.0018	0.9982	99.96
5.5	64,455,543	2,253	0.0000	1.0000	99.78
6.5	63,832,718	9,394	0.0001	0.9999	99.78
7.5	66,057,153	20,247	0.0003	0.9997	99.77
8.5	67,542,564	3,988	0.0001	0.9999	99.74
9.5	70,750,125	239,177	0.0034	0.9966	99.73
10.5	69,096,442	9,061	0.0001	0.9999	99.39
11.5	67,758,642	19,083	0.0003	0.9997	99.38
12.5	72,336,728	131,167	0.0018	0.9982	99.35
13.5	70,712,933	81,554	0.0012	0.9988	99.17
14.5	44,929,095	492,222	0.0110	0.9890	99.05
15.5	41,930,030	313,512	0.0075	0.9925	97.96
16.5	43,000,947	214,963	0.0050	0.9950	97.23
17.5	38,530,257	269,831	0.0070	0.9930	96.74
18.5	37,228,080	72,090	0.0019	0.9981	96.06
19.5	34,367,194	71,416	0.0021	0.9979	95.88
20.5	36,277,712	38,858	0.0011	0.9989	95.68
21.5	29,461,122		0.0000	1.0000	95.57
22.5	21,677,413	31,229	0.0014	0.9986	95.57
23.5	16,937,297	3,878	0.0002	0.9998	95.44
24.5	16,064,275	53,451	0.0033	0.9967	95.42
25.5	16,006,911	2,047	0.0001	0.9999	95.11
26.5	10,329,609	143,500	0.0139	0.9861	95.10
27.5	9,826,564	11,741	0.0012	0.9988	93.78
28.5	9,686,487	176,145	0.0182	0.9818	93.67
29.5	9,505,799	201,325	0.0212	0.9788	91.97
30.5	6,094,485		0.0000	1.0000	90.02
31.5	6,094,485	375,428	0.0616	0.9384	90.02
32.5	5,719,057	19,866	0.0035	0.9965	84.47
33.5	5,678,503		0.0000	1.0000	84.17
34.5	2,810,725		0.0000	1.0000	84.17
35.5	2,390,060		0.0000	1.0000	84.17
36.5	1,504,446		0.0000	1.0000	84.17
37.5					84.17



NEWFOUNDLAND & LABRADOR HYDRO

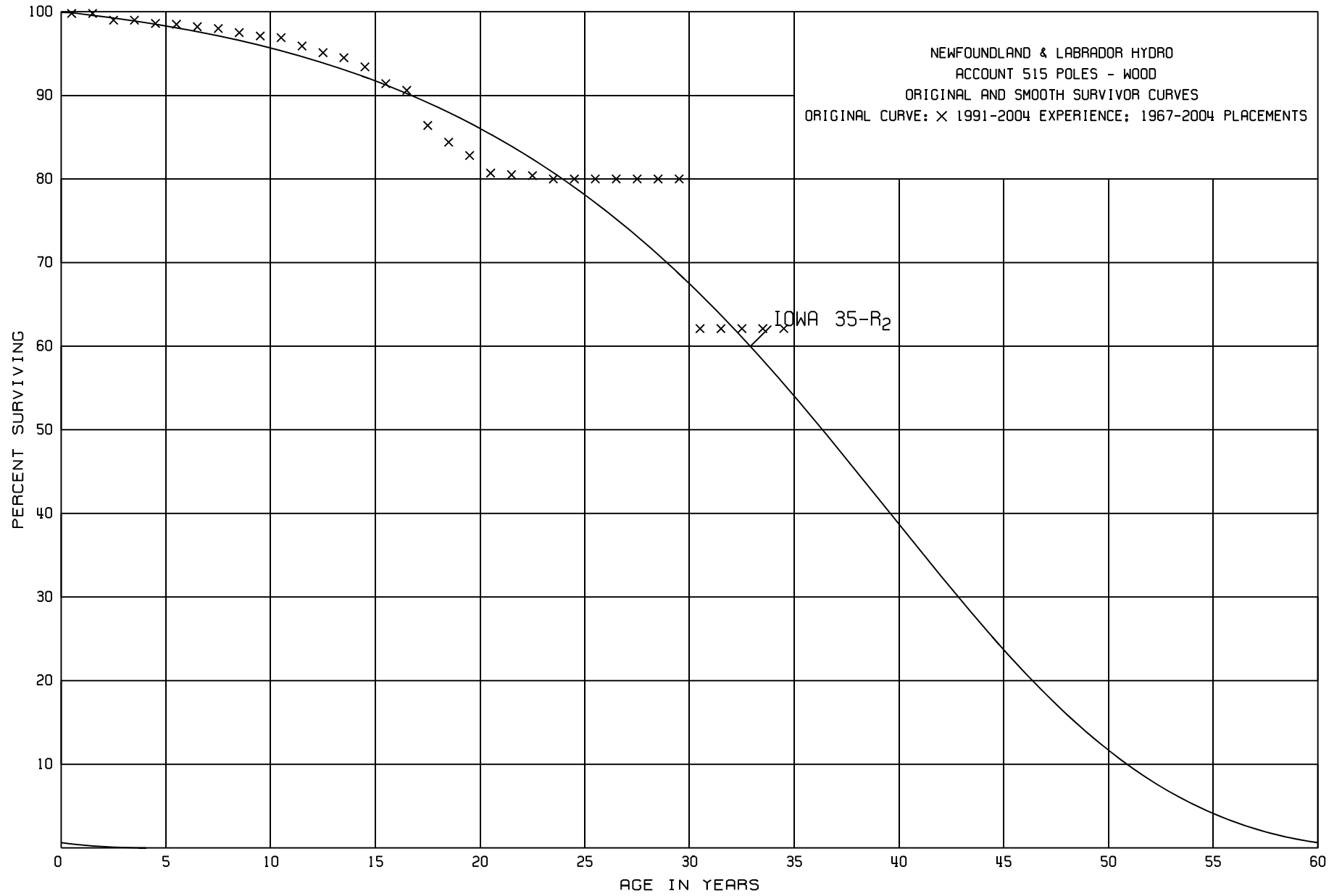
ACCOUNT 509 POLES - CONCRETE

ORIGINAL LIFE TABLE

PLACEMENT BAND 1981-2000			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	40,312		0.0000	1.0000	100.00
0.5	61,434		0.0000	1.0000	100.00
1.5	61,434		0.0000	1.0000	100.00
2.5	61,434		0.0000	1.0000	100.00
3.5	71,751		0.0000	1.0000	100.00
4.5	71,179		0.0000	1.0000	100.00
5.5	71,179		0.0000	1.0000	100.00
6.5	131,162		0.0000	1.0000	100.00
7.5	129,523		0.0000	1.0000	100.00
8.5	240,715		0.0000	1.0000	100.00
9.5	356,585		0.0000	1.0000	100.00
10.5	322,109		0.0000	1.0000	100.00
11.5	322,109		0.0000	1.0000	100.00
12.5	322,109		0.0000	1.0000	100.00
13.5	322,109		0.0000	1.0000	100.00
14.5	300,987		0.0000	1.0000	100.00
15.5	300,987	115,870	0.3850	0.6150	100.00
16.5	185,117		0.0000	1.0000	61.50
17.5	174,800		0.0000	1.0000	61.50
18.5	174,800		0.0000	1.0000	61.50
19.5	174,800		0.0000	1.0000	61.50
20.5	114,818		0.0000	1.0000	61.50
21.5	114,818		0.0000	1.0000	61.50
22.5					61.50



IV-111



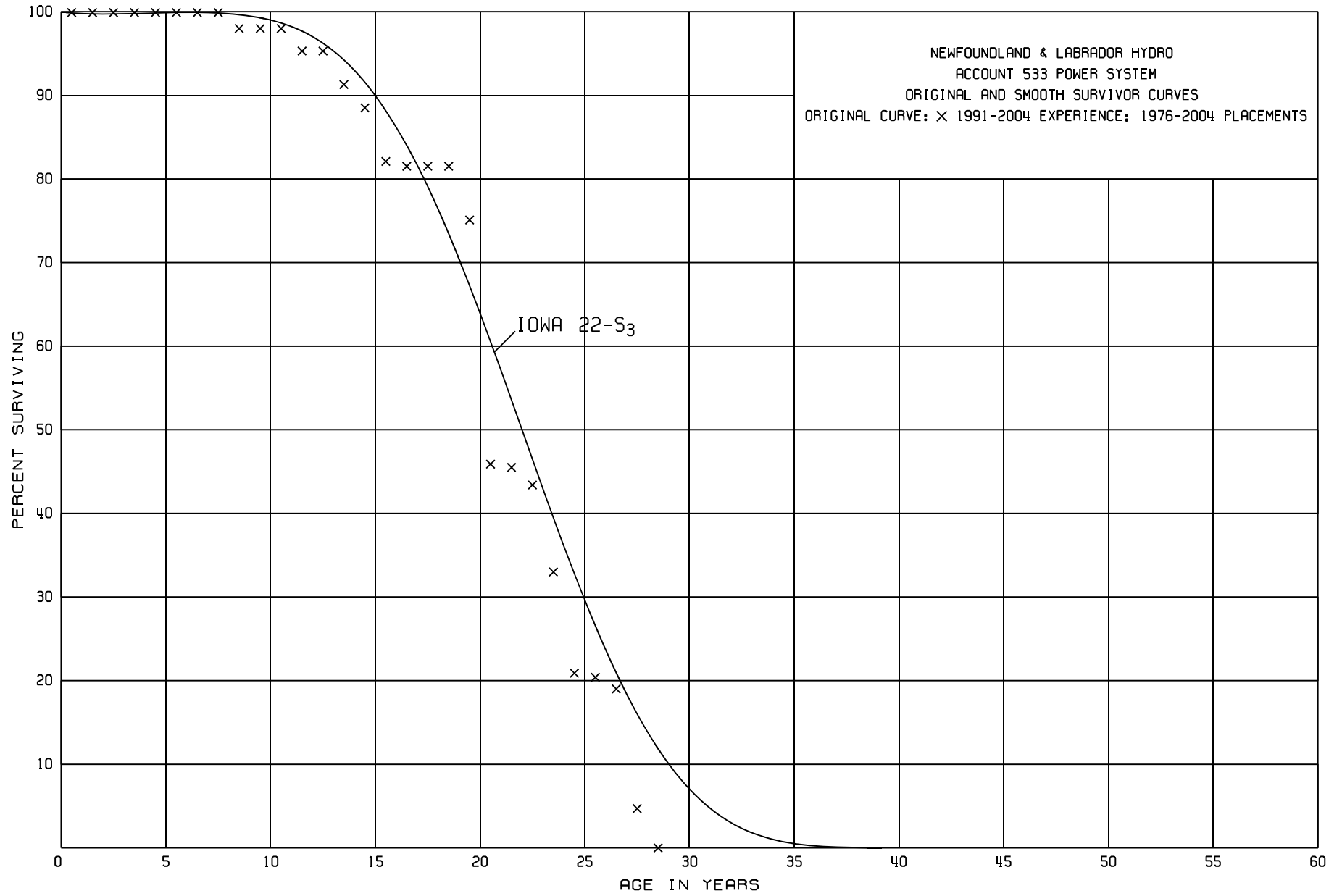
NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 515 POLES - WOOD

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	23,483,324	40,059	0.0017	0.9983	100.00
0.5	23,688,861	198	0.0000	1.0000	99.83
1.5	18,188,561	151,619	0.0083	0.9917	99.83
2.5	18,439,504	9,609	0.0005	0.9995	99.00
3.5	18,441,378	59,273	0.0032	0.9968	98.95
4.5	17,358,340	21,949	0.0013	0.9987	98.63
5.5	16,459,295	42,372	0.0026	0.9974	98.50
6.5	15,851,515	37,123	0.0023	0.9977	98.24
7.5	14,563,326	82,834	0.0057	0.9943	98.01
8.5	13,674,543	51,690	0.0038	0.9962	97.45
9.5	13,795,854	22,333	0.0016	0.9984	97.08
10.5	12,740,864	137,133	0.0108	0.9892	96.92
11.5	11,737,582	93,561	0.0080	0.9920	95.87
12.5	10,457,343	65,749	0.0063	0.9937	95.10
13.5	9,568,764	113,849	0.0119	0.9881	94.50
14.5	8,068,723	174,269	0.0216	0.9784	93.38
15.5	6,093,019	54,496	0.0089	0.9911	91.36
16.5	5,264,267	240,147	0.0456	0.9544	90.55
17.5	3,999,877	95,091	0.0238	0.9762	86.42
18.5	3,134,686	57,390	0.0183	0.9817	84.36
19.5	2,784,884	72,556	0.0261	0.9739	82.82
20.5	2,039,380	4,173	0.0020	0.9980	80.66
21.5	1,450,360	1,456	0.0010	0.9990	80.50
22.5	740,276	3,577	0.0048	0.9952	80.42
23.5	84,301		0.0000	1.0000	80.03
24.5	84,301		0.0000	1.0000	80.03
25.5	84,301		0.0000	1.0000	80.03
26.5	84,301		0.0000	1.0000	80.03
27.5	84,301		0.0000	1.0000	80.03
28.5	84,301		0.0000	1.0000	80.03
29.5	84,301	18,847	0.2236	0.7764	80.03
30.5	65,454		0.0000	1.0000	62.14
31.5	65,454		0.0000	1.0000	62.14
32.5	65,454		0.0000	1.0000	62.14
33.5	65,454		0.0000	1.0000	62.14
34.5					62.14

IV-113

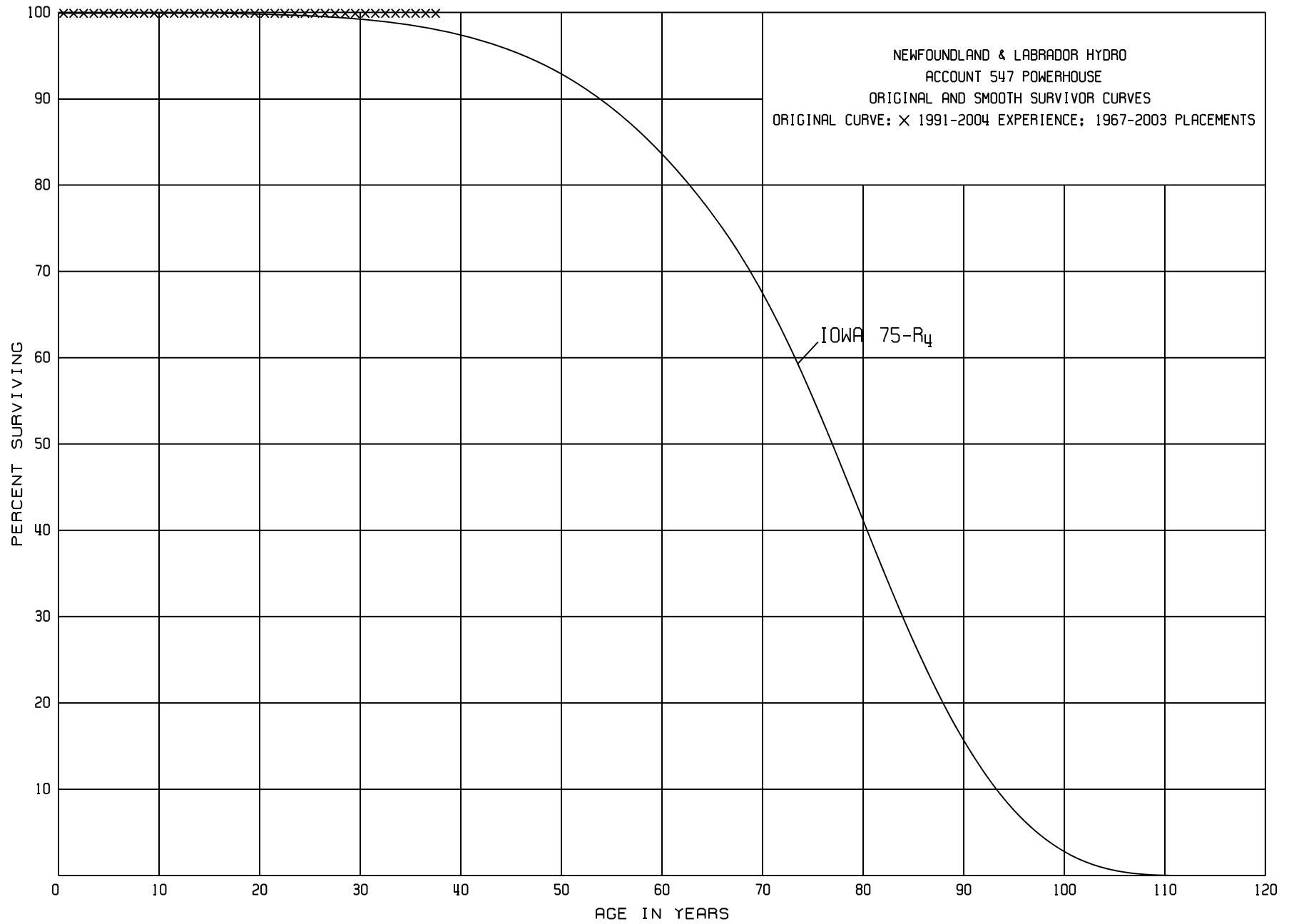


NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 533 POWER SYSTEM

ORIGINAL LIFE TABLE

PLACEMENT BAND 1976-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	4,755,969		0.0000	1.0000	100.00
0.5	4,896,411		0.0000	1.0000	100.00
1.5	4,320,303		0.0000	1.0000	100.00
2.5	3,760,071		0.0000	1.0000	100.00
3.5	3,525,892		0.0000	1.0000	100.00
4.5	2,584,343		0.0000	1.0000	100.00
5.5	1,994,103		0.0000	1.0000	100.00
6.5	2,229,461		0.0000	1.0000	100.00
7.5	2,238,523	45,803	0.0205	0.9795	100.00
8.5	1,810,196		0.0000	1.0000	97.95
9.5	1,077,370		0.0000	1.0000	97.95
10.5	1,248,014	34,114	0.0273	0.9727	97.95
11.5	1,264,963		0.0000	1.0000	95.28
12.5	1,347,863	55,886	0.0415	0.9585	95.28
13.5	1,291,976	39,645	0.0307	0.9693	91.33
14.5	857,107	62,547	0.0730	0.9270	88.53
15.5	676,825	4,683	0.0069	0.9931	82.07
16.5	669,183	242	0.0004	0.9996	81.50
17.5	668,941		0.0000	1.0000	81.47
18.5	668,941	52,381	0.0783	0.9217	81.47
19.5	614,786	239,145	0.3890	0.6110	75.09
20.5	375,641	2,900	0.0077	0.9923	45.88
21.5	372,741	17,575	0.0472	0.9528	45.53
22.5	343,631	82,013	0.2387	0.7613	43.38
23.5	261,619	96,046	0.3671	0.6329	33.03
24.5	126,282	3,286	0.0260	0.9740	20.90
25.5	106,849	7,098	0.0664	0.9336	20.36
26.5	28,564	21,564	0.7549	0.2451	19.01
27.5	6,999	6,999	1.0000	0.0000	4.66
28.5					0.00



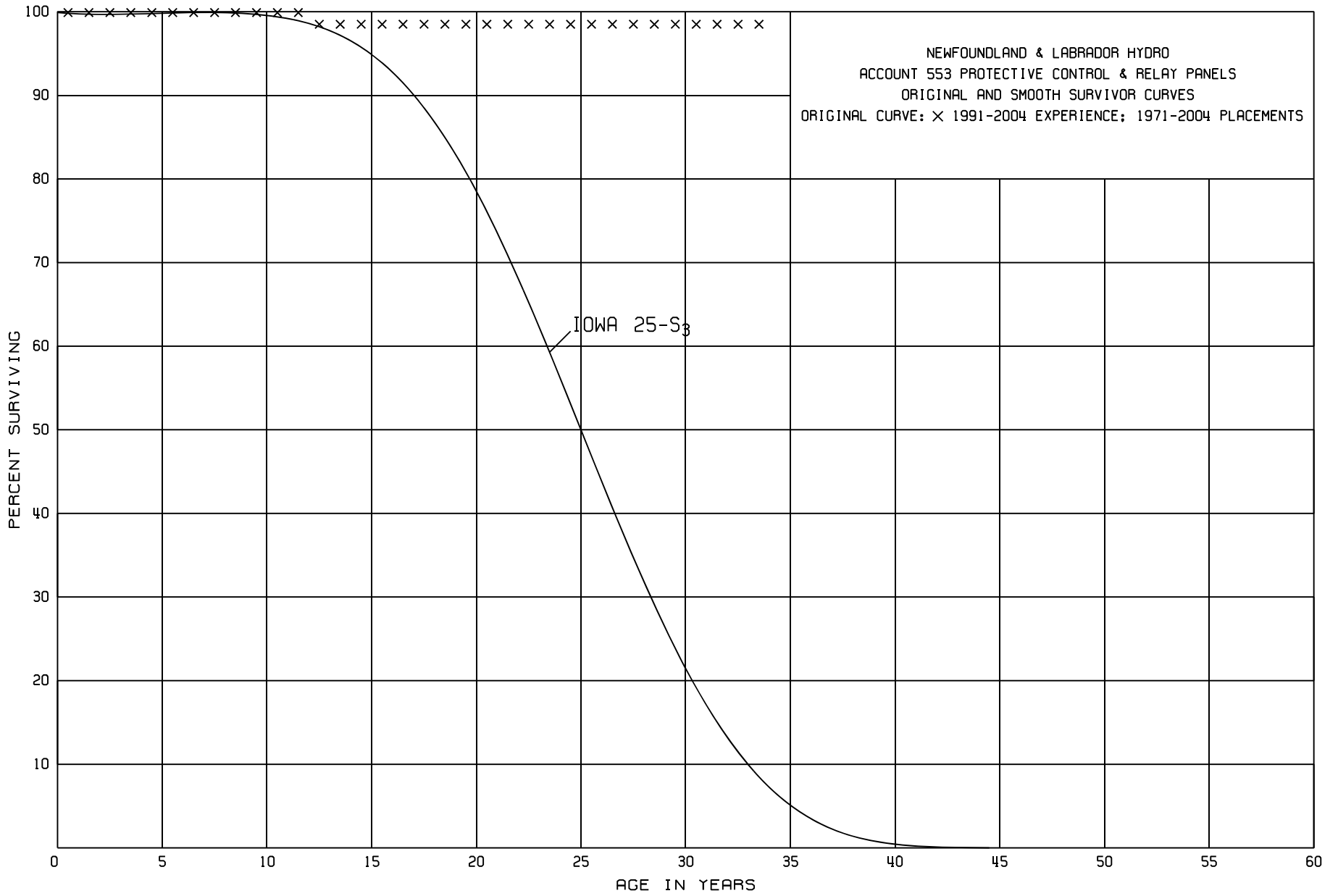
NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 547 POWERHOUSE

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-2003			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	26,451,881		0.0000	1.0000	100.00
0.5	26,490,743		0.0000	1.0000	100.00
1.5	5,452,488		0.0000	1.0000	100.00
2.5	5,554,569		0.0000	1.0000	100.00
3.5	5,804,837		0.0000	1.0000	100.00
4.5	5,874,476		0.0000	1.0000	100.00
5.5	23,849,309		0.0000	1.0000	100.00
6.5	23,855,885		0.0000	1.0000	100.00
7.5	40,971,980		0.0000	1.0000	100.00
8.5	40,981,023		0.0000	1.0000	100.00
9.5	41,079,588		0.0000	1.0000	100.00
10.5	58,075,097		0.0000	1.0000	100.00
11.5	55,367,442		0.0000	1.0000	100.00
12.5	62,748,549		0.0000	1.0000	100.00
13.5	62,737,630		0.0000	1.0000	100.00
14.5	62,703,768	1,408	0.0000	1.0000	100.00
15.5	60,227,215	59,634	0.0010	0.9990	100.00
16.5	60,065,501		0.0000	1.0000	99.90
17.5	59,816,640		0.0000	1.0000	99.90
18.5	59,806,635		0.0000	1.0000	99.90
19.5	48,265,467		0.0000	1.0000	99.90
20.5	51,062,827		0.0000	1.0000	99.90
21.5	33,939,456		0.0000	1.0000	99.90
22.5	33,920,489		0.0000	1.0000	99.90
23.5	36,627,181		0.0000	1.0000	99.90
24.5	19,586,791		0.0000	1.0000	99.90
25.5	19,586,791		0.0000	1.0000	99.90
26.5	12,205,684		0.0000	1.0000	99.90
27.5	12,205,684		0.0000	1.0000	99.90
28.5	12,200,684		0.0000	1.0000	99.90
29.5	12,200,684		0.0000	1.0000	99.90
30.5	12,200,684		0.0000	1.0000	99.90
31.5	12,200,684		0.0000	1.0000	99.90
32.5	12,200,684		0.0000	1.0000	99.90
33.5	5,767,018		0.0000	1.0000	99.90
34.5	2,953,520		0.0000	1.0000	99.90
35.5	2,953,520		0.0000	1.0000	99.90
36.5	2,953,520		0.0000	1.0000	99.90
37.5					99.90

IV-117



NEWFOUNDLAND & LABRADOR HYDRO

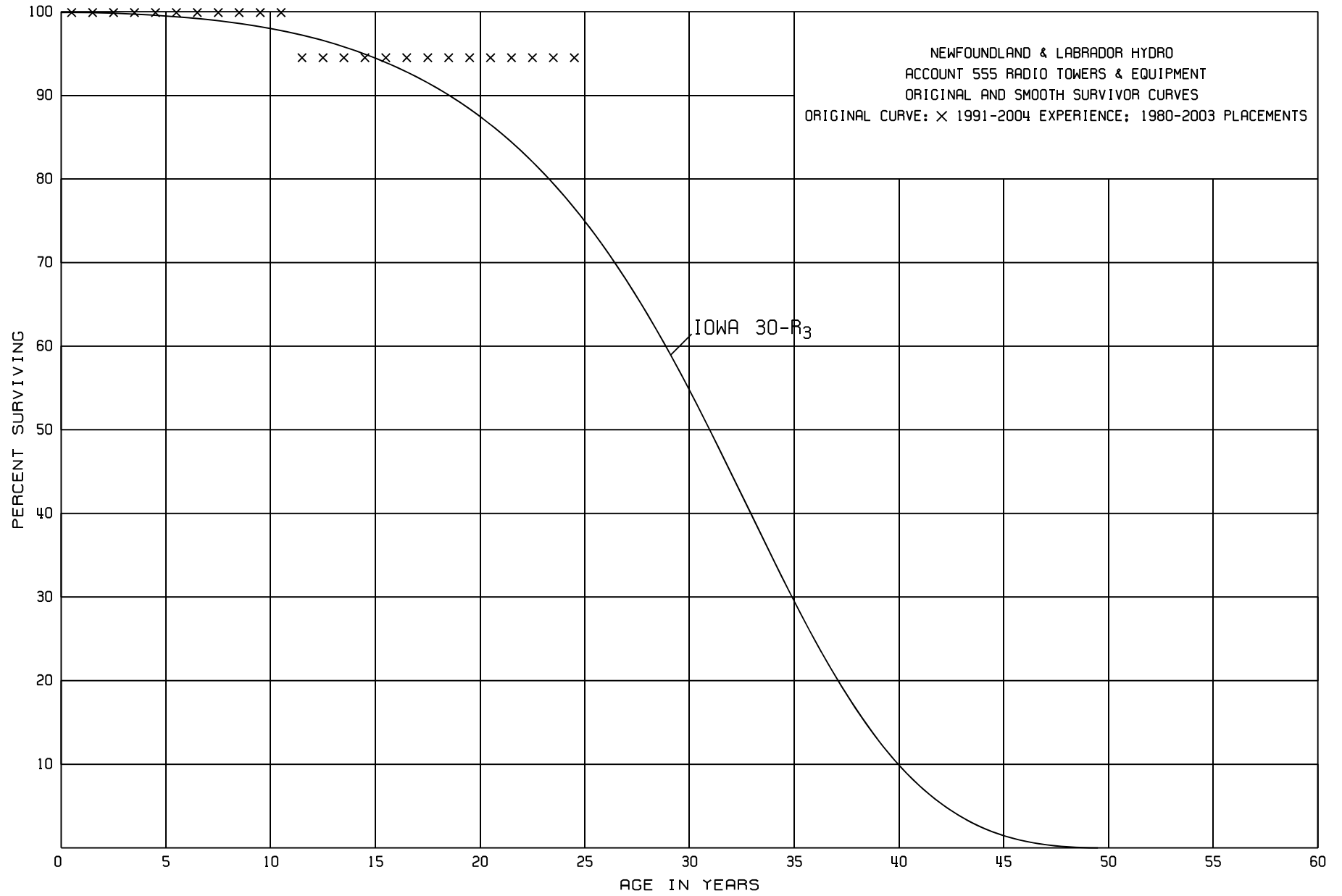
ACCOUNT 553 PROTECTIVE CONTROL & RELAY PANELS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1971-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	2,739,495		0.0000	1.0000	100.00
0.5	2,536,104		0.0000	1.0000	100.00
1.5	647,714		0.0000	1.0000	100.00
2.5	669,786		0.0000	1.0000	100.00
3.5	554,178		0.0000	1.0000	100.00
4.5	554,178		0.0000	1.0000	100.00
5.5	554,178		0.0000	1.0000	100.00
6.5	619,810		0.0000	1.0000	100.00
7.5	904,252		0.0000	1.0000	100.00
8.5	543,822		0.0000	1.0000	100.00
9.5	474,914		0.0000	1.0000	100.00
10.5	748,916		0.0000	1.0000	100.00
11.5	748,916	11,036	0.0147	0.9853	100.00
12.5	737,880		0.0000	1.0000	98.53
13.5	737,880		0.0000	1.0000	98.53
14.5	673,386		0.0000	1.0000	98.53
15.5	635,112		0.0000	1.0000	98.53
16.5	624,076		0.0000	1.0000	98.53
17.5	624,076		0.0000	1.0000	98.53
18.5	624,076		0.0000	1.0000	98.53
19.5	681,158		0.0000	1.0000	98.53
20.5	615,525		0.0000	1.0000	98.53
21.5	331,084		0.0000	1.0000	98.53
22.5	331,084		0.0000	1.0000	98.53
23.5	331,084		0.0000	1.0000	98.53
24.5	57,082		0.0000	1.0000	98.53
25.5	57,082		0.0000	1.0000	98.53
26.5	57,082		0.0000	1.0000	98.53
27.5	57,082		0.0000	1.0000	98.53
28.5	57,082		0.0000	1.0000	98.53
29.5	57,082		0.0000	1.0000	98.53
30.5	57,082		0.0000	1.0000	98.53
31.5	57,082		0.0000	1.0000	98.53
32.5	57,082		0.0000	1.0000	98.53
33.5					98.53



IV-119

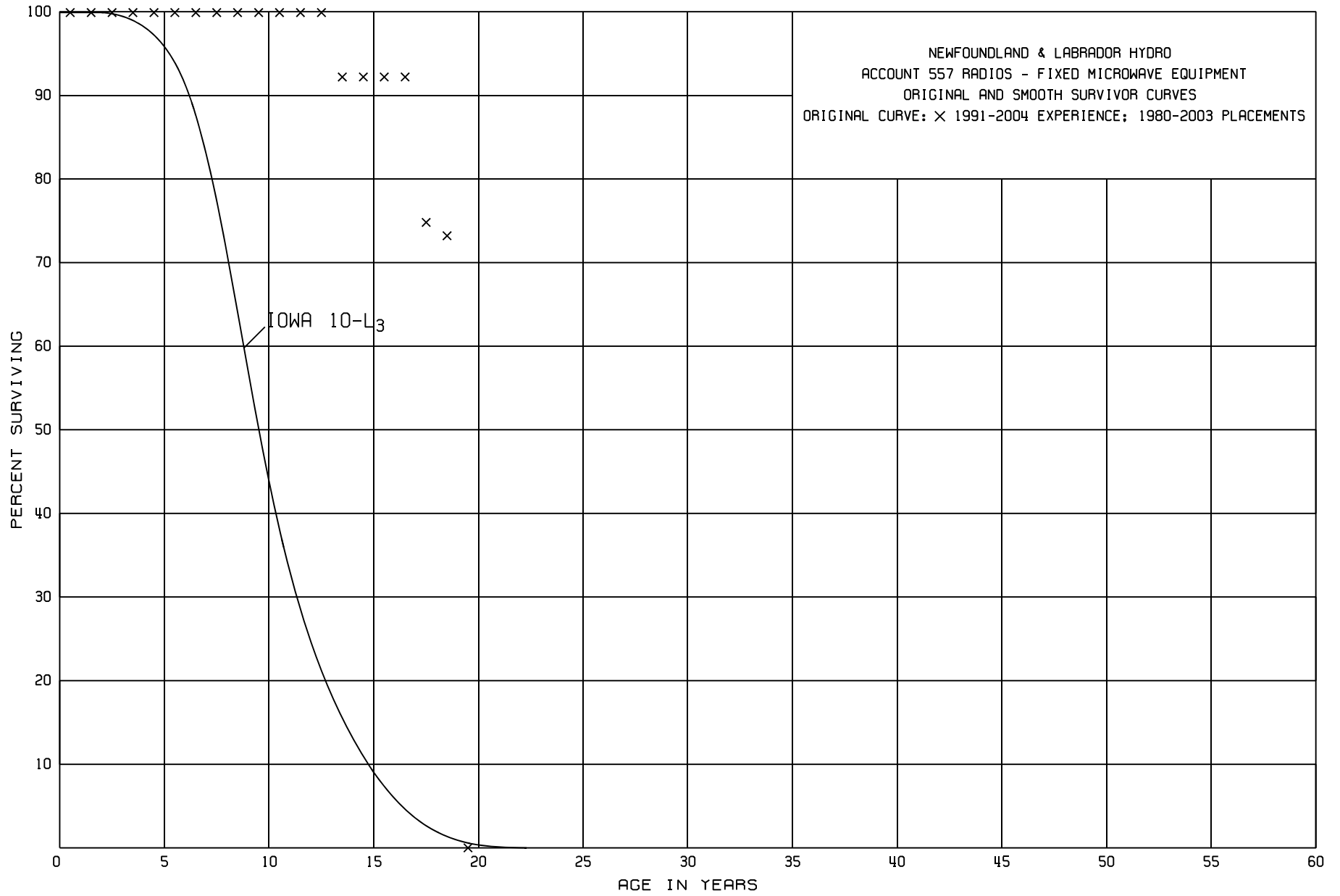


NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 555 RADIO TOWERS & EQUIPMENT

ORIGINAL LIFE TABLE

PLACEMENT BAND 1980-2003			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	11,703,180		0.0000	1.0000	100.00
0.5	11,998,472		0.0000	1.0000	100.00
1.5	8,324,510		0.0000	1.0000	100.00
2.5	8,324,510		0.0000	1.0000	100.00
3.5	6,003,931		0.0000	1.0000	100.00
4.5	315,640		0.0000	1.0000	100.00
5.5	315,640		0.0000	1.0000	100.00
6.5	729,335		0.0000	1.0000	100.00
7.5	729,335		0.0000	1.0000	100.00
8.5	976,497		0.0000	1.0000	100.00
9.5	976,497		0.0000	1.0000	100.00
10.5	1,874,899	103,749	0.0553	0.9447	100.00
11.5	1,750,802		0.0000	1.0000	94.47
12.5	1,750,802		0.0000	1.0000	94.47
13.5	1,750,802		0.0000	1.0000	94.47
14.5	1,559,259		0.0000	1.0000	94.47
15.5	1,559,259		0.0000	1.0000	94.47
16.5	1,559,259		0.0000	1.0000	94.47
17.5	1,559,259		0.0000	1.0000	94.47
18.5	1,559,259		0.0000	1.0000	94.47
19.5	1,559,259		0.0000	1.0000	94.47
20.5	1,145,564		0.0000	1.0000	94.47
21.5	1,145,564		0.0000	1.0000	94.47
22.5	898,402		0.0000	1.0000	94.47
23.5	898,402		0.0000	1.0000	94.47
24.5					94.47



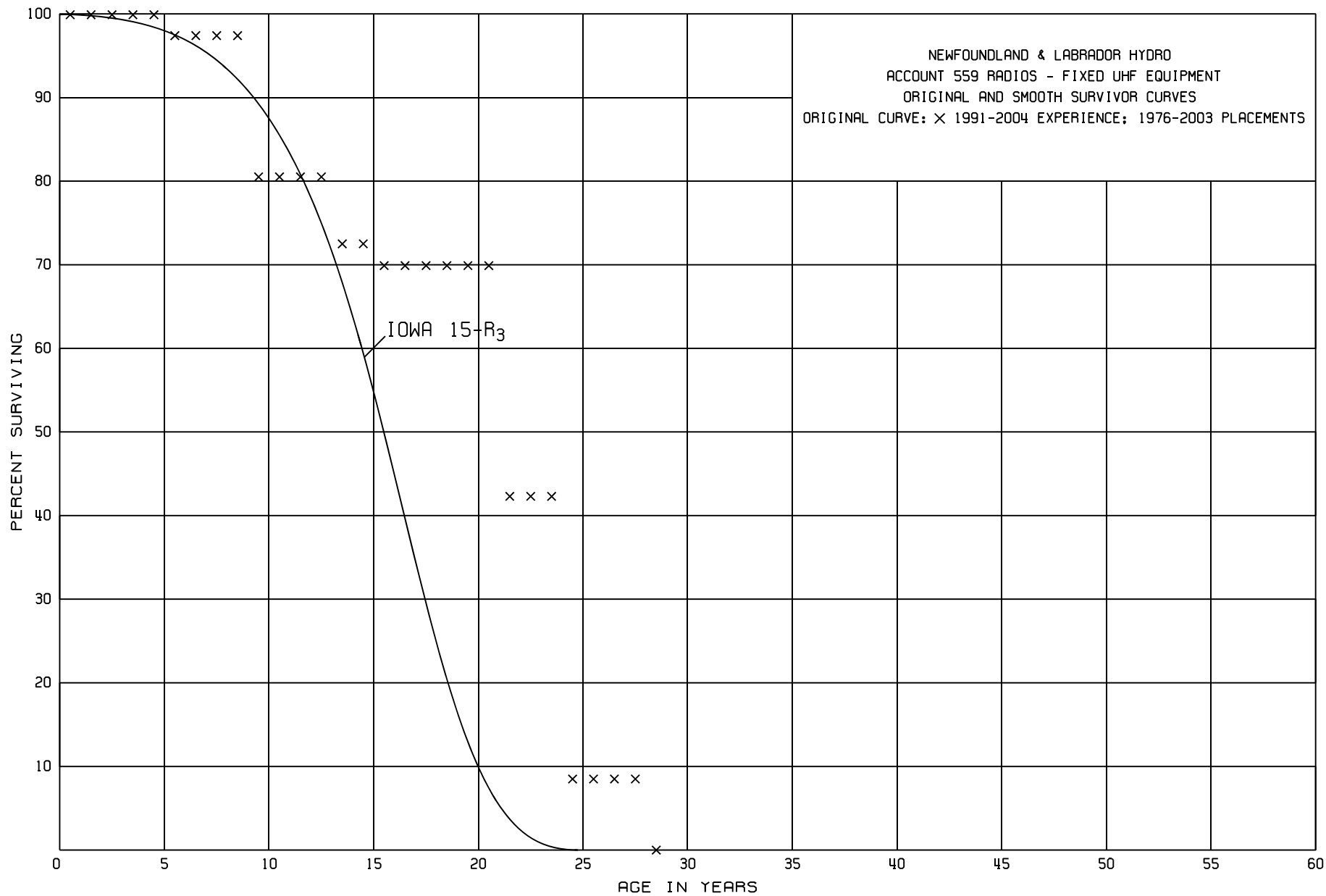
IV-121

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 557 RADIOS - FIXED MICROWAVE EQUIPMENT

ORIGINAL LIFE TABLE

PLACEMENT BAND 1980-2003			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	5,273,054		0.0000	1.0000	100.00
0.5	5,506,148		0.0000	1.0000	100.00
1.5	3,174,034		0.0000	1.0000	100.00
2.5	3,174,034		0.0000	1.0000	100.00
3.5	246,682		0.0000	1.0000	100.00
4.5	328,129		0.0000	1.0000	100.00
5.5	328,129		0.0000	1.0000	100.00
6.5	718,523		0.0000	1.0000	100.00
7.5	718,523		0.0000	1.0000	100.00
8.5	1,175,502		0.0000	1.0000	100.00
9.5	1,175,502		0.0000	1.0000	100.00
10.5	2,527,326		0.0000	1.0000	100.00
11.5	2,527,326		0.0000	1.0000	100.00
12.5	2,527,326	196,602	0.0778	0.9222	100.00
13.5	2,330,724		0.0000	1.0000	92.22
14.5	2,212,785		0.0000	1.0000	92.22
15.5	2,212,785		0.0000	1.0000	92.22
16.5	2,212,785	418,449	0.1891	0.8109	92.22
17.5	1,794,336	38,530	0.0215	0.9785	74.78
18.5	1,755,806	1,755,806	1.0000	0.0000	73.17
19.5					0.00



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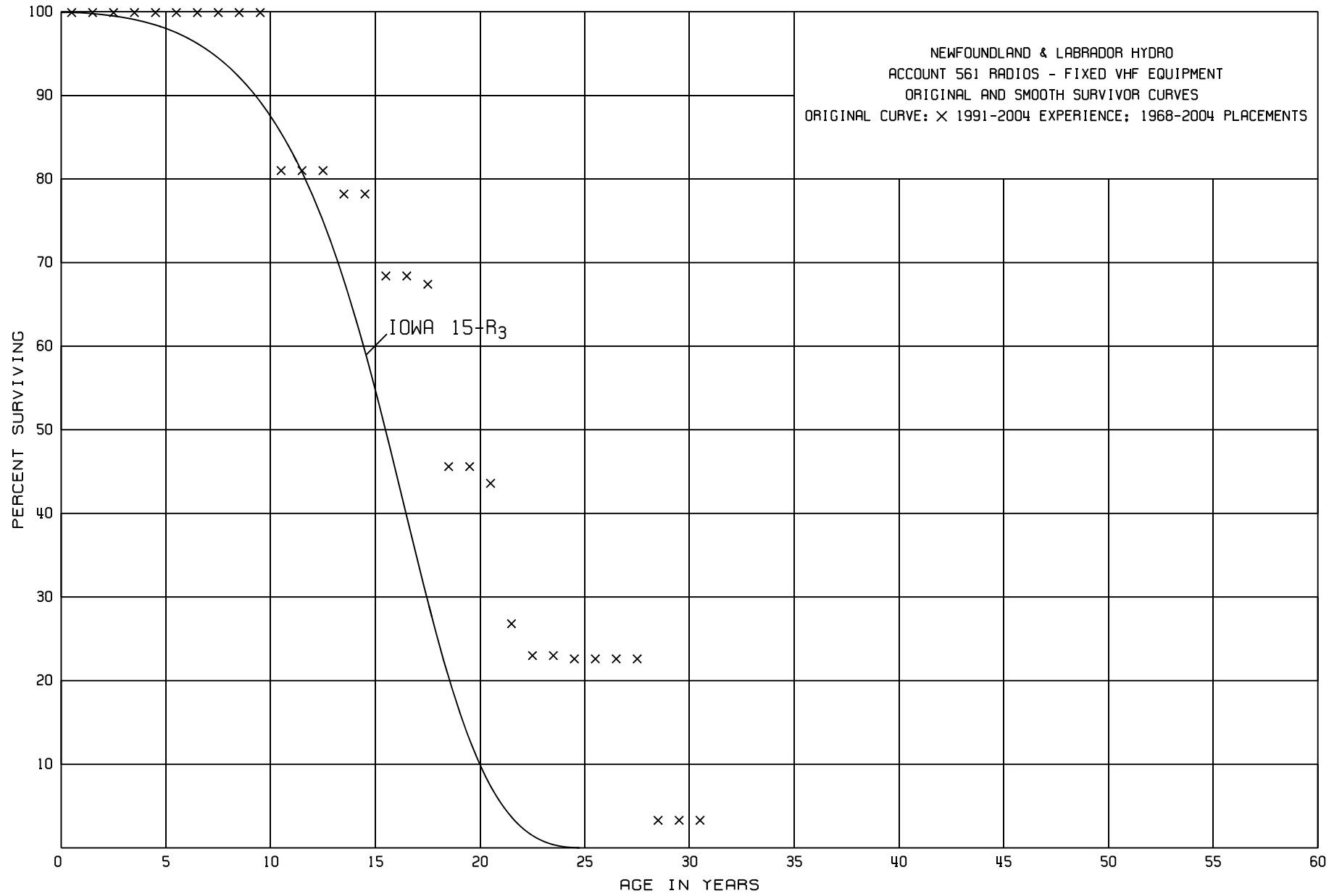
NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 559 RADIOS - FIXED UHF EQUIPMENT

ORIGINAL LIFE TABLE

PLACEMENT BAND 1976-2003			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	364,618		0.0000	1.0000	100.00
0.5	367,190		0.0000	1.0000	100.00
1.5	382,329		0.0000	1.0000	100.00
2.5	140,431		0.0000	1.0000	100.00
3.5	99,791		0.0000	1.0000	100.00
4.5	99,791	2,571	0.0258	0.9742	100.00
5.5	97,220		0.0000	1.0000	97.42
6.5	97,220		0.0000	1.0000	97.42
7.5	97,220		0.0000	1.0000	97.42
8.5	232,795	40,546	0.1742	0.8258	97.42
9.5	192,249		0.0000	1.0000	80.45
10.5	304,855		0.0000	1.0000	80.45
11.5	304,855		0.0000	1.0000	80.45
12.5	304,855	30,009	0.0984	0.9016	80.45
13.5	258,234		0.0000	1.0000	72.53
14.5	280,584	10,053	0.0358	0.9642	72.53
15.5	270,532		0.0000	1.0000	69.93
16.5	270,532		0.0000	1.0000	69.93
17.5	270,532		0.0000	1.0000	69.93
18.5	270,532		0.0000	1.0000	69.93
19.5	270,532		0.0000	1.0000	69.93
20.5	270,532	107,012	0.3956	0.6044	69.93
21.5	163,520		0.0000	1.0000	42.27
22.5	134,956		0.0000	1.0000	42.27
23.5	134,956	107,947	0.7999	0.2001	42.27
24.5	22,350		0.0000	1.0000	8.46
25.5	22,350		0.0000	1.0000	8.46
26.5	22,350		0.0000	1.0000	8.46
27.5	22,350	22,350	1.0000	0.0000	8.46
28.5					0.00

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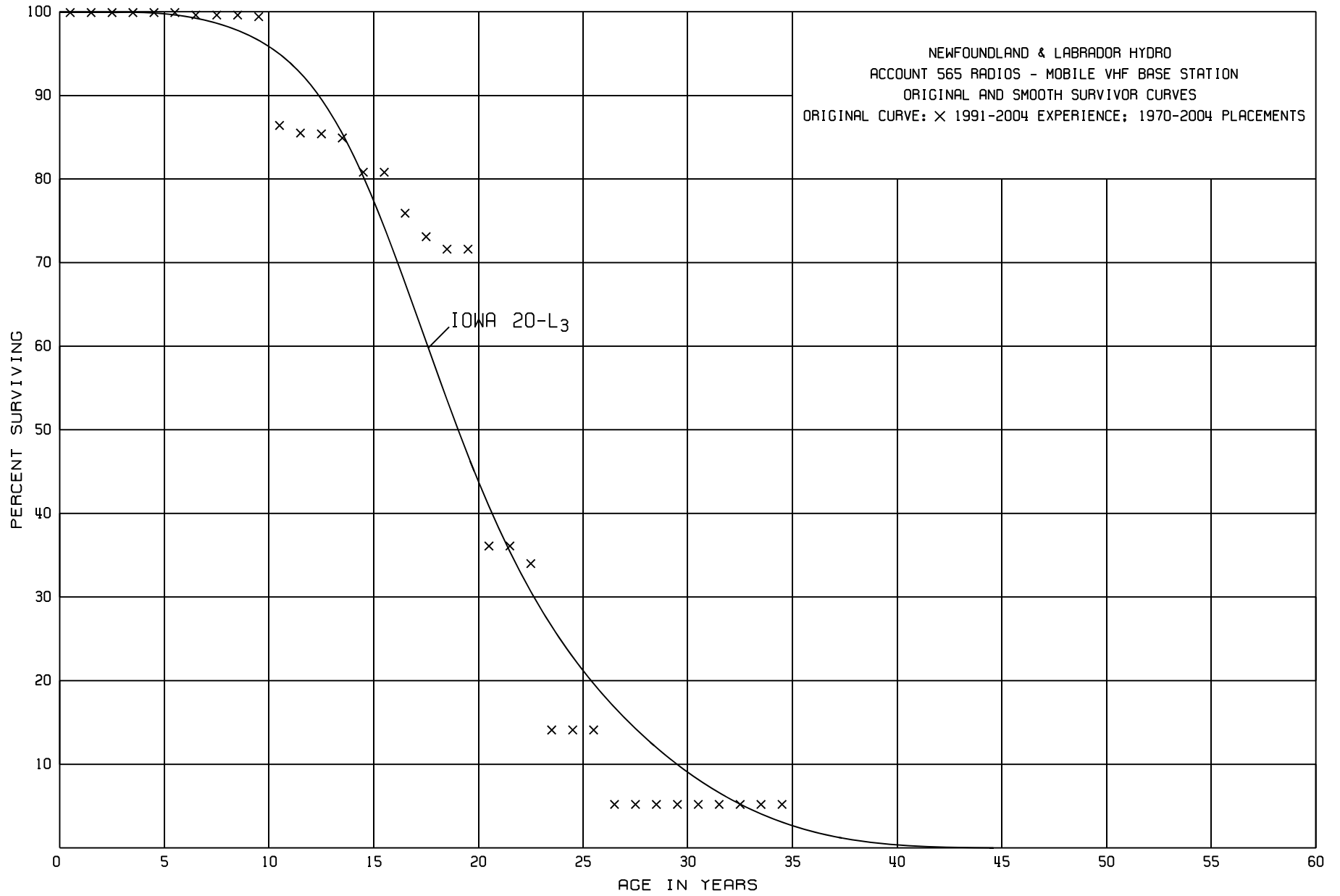
NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 561 RADIOS - FIXED VHF EQUIPMENT

ORIGINAL LIFE TABLE

PLACEMENT BAND 1968-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	509,106		0.0000	1.0000	100.00
0.5	2,575,651		0.0000	1.0000	100.00
1.5	2,412,586		0.0000	1.0000	100.00
2.5	2,412,586	2,815	0.0012	0.9988	100.00
3.5	2,415,382		0.0000	1.0000	99.88
4.5	2,415,382		0.0000	1.0000	99.88
5.5	2,408,195		0.0000	1.0000	99.88
6.5	2,588,346		0.0000	1.0000	99.88
7.5	2,589,495		0.0000	1.0000	99.88
8.5	2,733,035		0.0000	1.0000	99.88
9.5	3,266,634	618,290	0.1893	0.8107	99.88
10.5	2,650,660		0.0000	1.0000	80.97
11.5	2,623,207		0.0000	1.0000	80.97
12.5	2,659,324	90,905	0.0342	0.9658	80.97
13.5	2,535,865		0.0000	1.0000	78.20
14.5	444,136	55,707	0.1254	0.8746	78.20
15.5	388,429		0.0000	1.0000	68.39
16.5	392,179	5,612	0.0143	0.9857	68.39
17.5	386,567	125,059	0.3235	0.6765	67.41
18.5	261,509		0.0000	1.0000	45.60
19.5	248,537	11,126	0.0448	0.9552	45.60
20.5	319,086	123,175	0.3860	0.6140	43.56
21.5	195,910	27,533	0.1405	0.8595	26.75
22.5	134,736		0.0000	1.0000	22.99
23.5	134,736	2,316	0.0172	0.9828	22.99
24.5	132,420		0.0000	1.0000	22.59
25.5	132,420		0.0000	1.0000	22.59
26.5	25,529		0.0000	1.0000	22.59
27.5	25,529	21,779	0.8531	0.1469	22.59
28.5	3,750		0.0000	1.0000	3.32
29.5	3,750		0.0000	1.0000	3.32
30.5					3.32





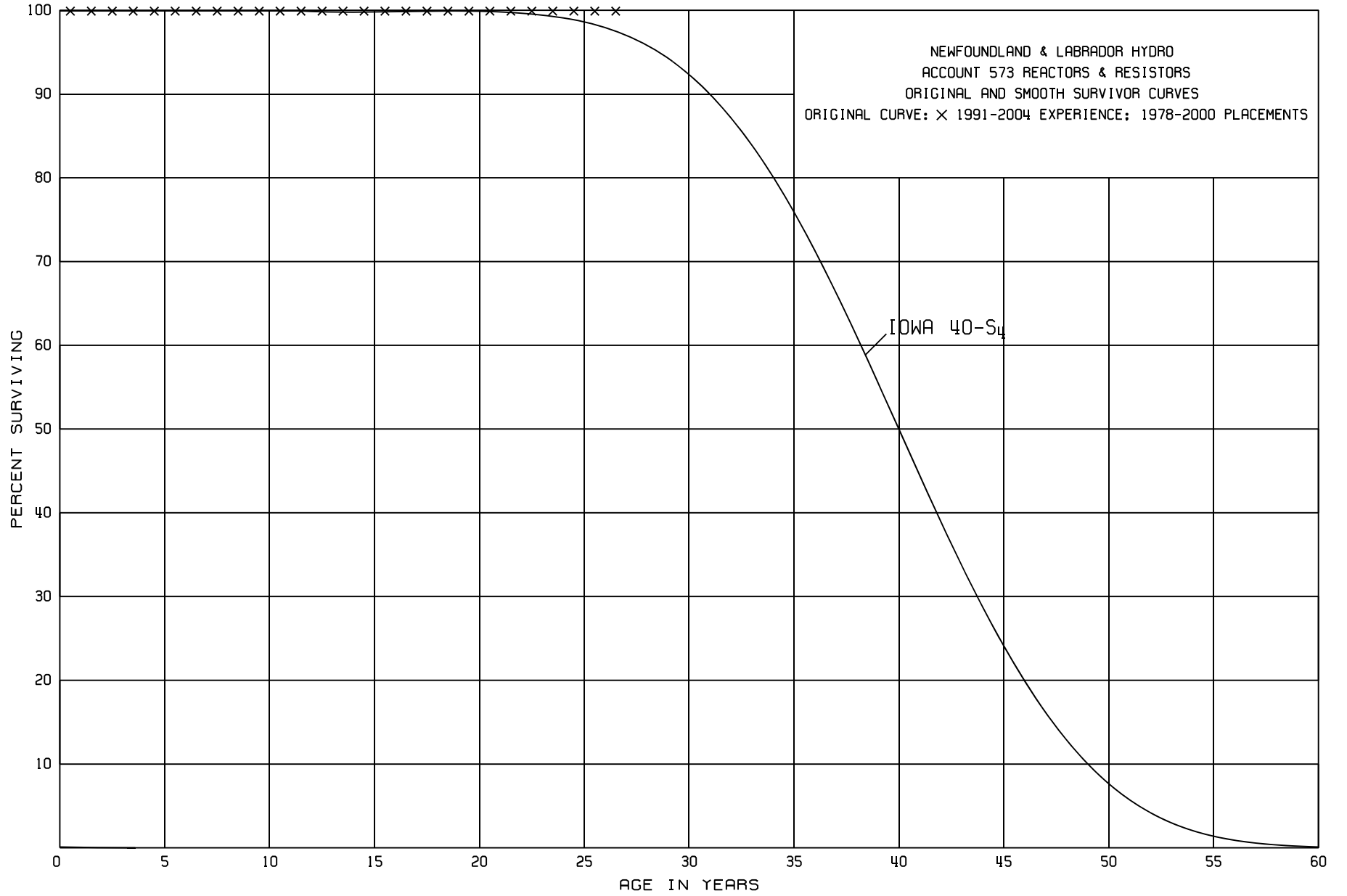
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NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 565 RADIOS - MOBILE VHF BASE STATION

ORIGINAL LIFE TABLE

PLACEMENT BAND 1970-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	436,339		0.0000	1.0000	100.00
0.5	1,524,075		0.0000	1.0000	100.00
1.5	1,381,877		0.0000	1.0000	100.00
2.5	1,400,837		0.0000	1.0000	100.00
3.5	1,403,015	1,482	0.0011	0.9989	100.00
4.5	1,386,404		0.0000	1.0000	99.89
5.5	1,343,467	3,327	0.0025	0.9975	99.89
6.5	1,341,087		0.0000	1.0000	99.64
7.5	1,335,908		0.0000	1.0000	99.64
8.5	1,521,001	3,163	0.0021	0.9979	99.64
9.5	1,510,735	198,211	0.1312	0.8688	99.43
10.5	1,299,059	12,877	0.0099	0.9901	86.38
11.5	1,266,310	2,493	0.0020	0.9980	85.52
12.5	1,233,144	6,156	0.0050	0.9950	85.35
13.5	1,226,988	59,012	0.0481	0.9519	84.92
14.5	121,773		0.0000	1.0000	80.84
15.5	121,773	7,478	0.0614	0.9386	80.84
16.5	108,785	4,057	0.0373	0.9627	75.88
17.5	103,638	2,087	0.0201	0.9799	73.05
18.5	91,809		0.0000	1.0000	71.58
19.5	71,838	35,576	0.4952	0.5048	71.58
20.5	38,762		0.0000	1.0000	36.13
21.5	31,012	1,871	0.0603	0.9397	36.13
22.5	16,436	9,635	0.5862	0.4138	33.95
23.5	6,800		0.0000	1.0000	14.05
24.5	6,800		0.0000	1.0000	14.05
25.5	6,800	4,300	0.6324	0.3676	14.05
26.5	2,500		0.0000	1.0000	5.16
27.5	2,500		0.0000	1.0000	5.16
28.5	2,500		0.0000	1.0000	5.16
29.5	2,500		0.0000	1.0000	5.16
30.5	2,500		0.0000	1.0000	5.16
31.5	2,500		0.0000	1.0000	5.16
32.5	2,500		0.0000	1.0000	5.16
33.5	2,500		0.0000	1.0000	5.16
34.5					5.16

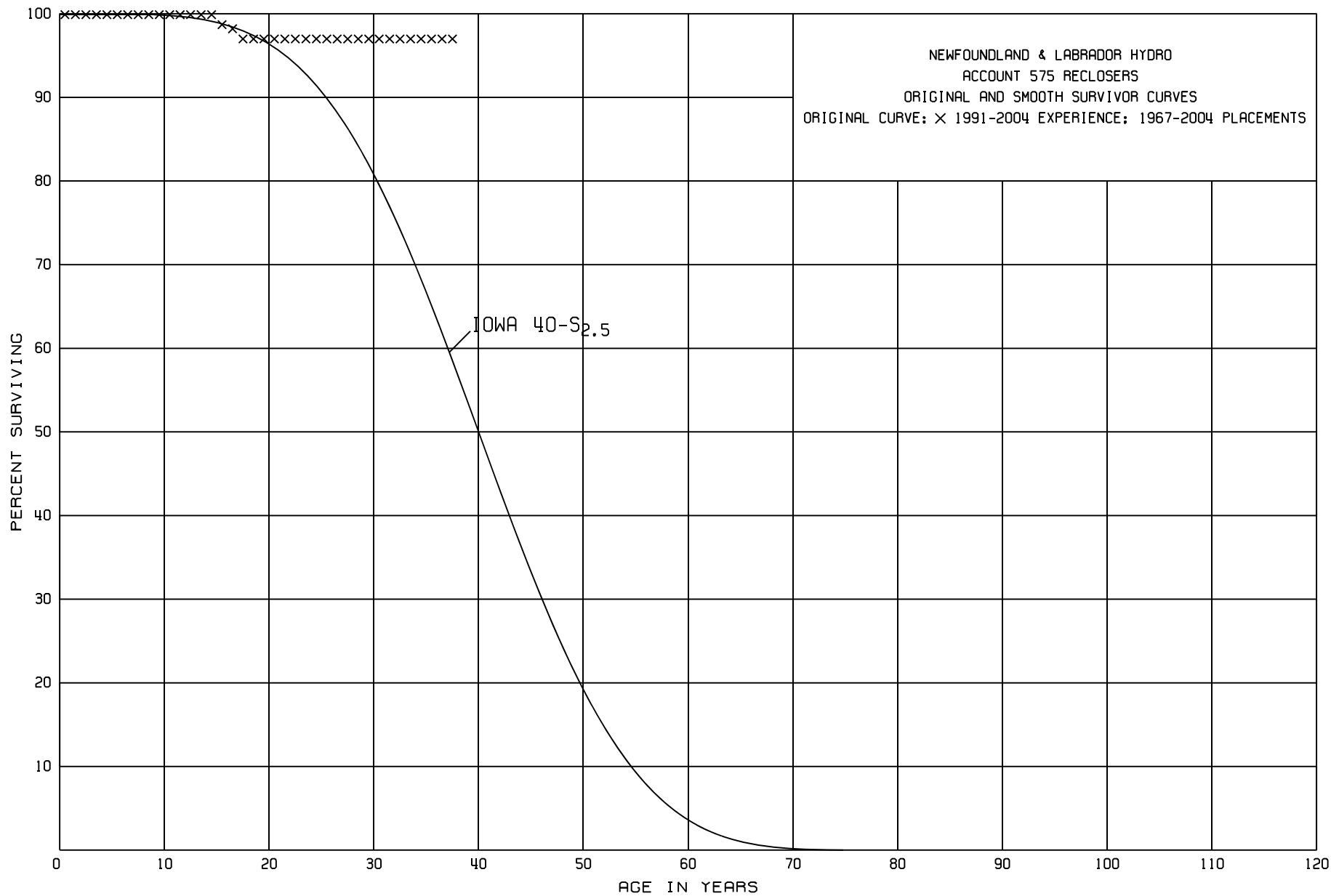


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NEWFOUNDLAND & LABRADOR HYDRO  
 ACCOUNT 573 REACTORS & RESISTORS  
 ORIGINAL LIFE TABLE

PLACEMENT BAND 1978-2000			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	832,351		0.0000	1.0000	100.00
0.5	832,351		0.0000	1.0000	100.00
1.5	832,351		0.0000	1.0000	100.00
2.5	832,351		0.0000	1.0000	100.00
3.5	832,351		0.0000	1.0000	100.00
4.5	630,394		0.0000	1.0000	100.00
5.5	630,394		0.0000	1.0000	100.00
6.5	650,477		0.0000	1.0000	100.00
7.5	650,477		0.0000	1.0000	100.00
8.5	624,369		0.0000	1.0000	100.00
9.5	31,415		0.0000	1.0000	100.00
10.5	31,415		0.0000	1.0000	100.00
11.5	20,083		0.0000	1.0000	100.00
12.5	28,083		0.0000	1.0000	100.00
13.5	28,083		0.0000	1.0000	100.00
14.5	28,083		0.0000	1.0000	100.00
15.5	28,083		0.0000	1.0000	100.00
16.5	28,083		0.0000	1.0000	100.00
17.5	28,083		0.0000	1.0000	100.00
18.5	28,083		0.0000	1.0000	100.00
19.5	28,083		0.0000	1.0000	100.00
20.5	8,000		0.0000	1.0000	100.00
21.5	8,000		0.0000	1.0000	100.00
22.5	8,000		0.0000	1.0000	100.00
23.5	8,000		0.0000	1.0000	100.00
24.5	8,000		0.0000	1.0000	100.00
25.5	8,000		0.0000	1.0000	100.00
26.5					100.00

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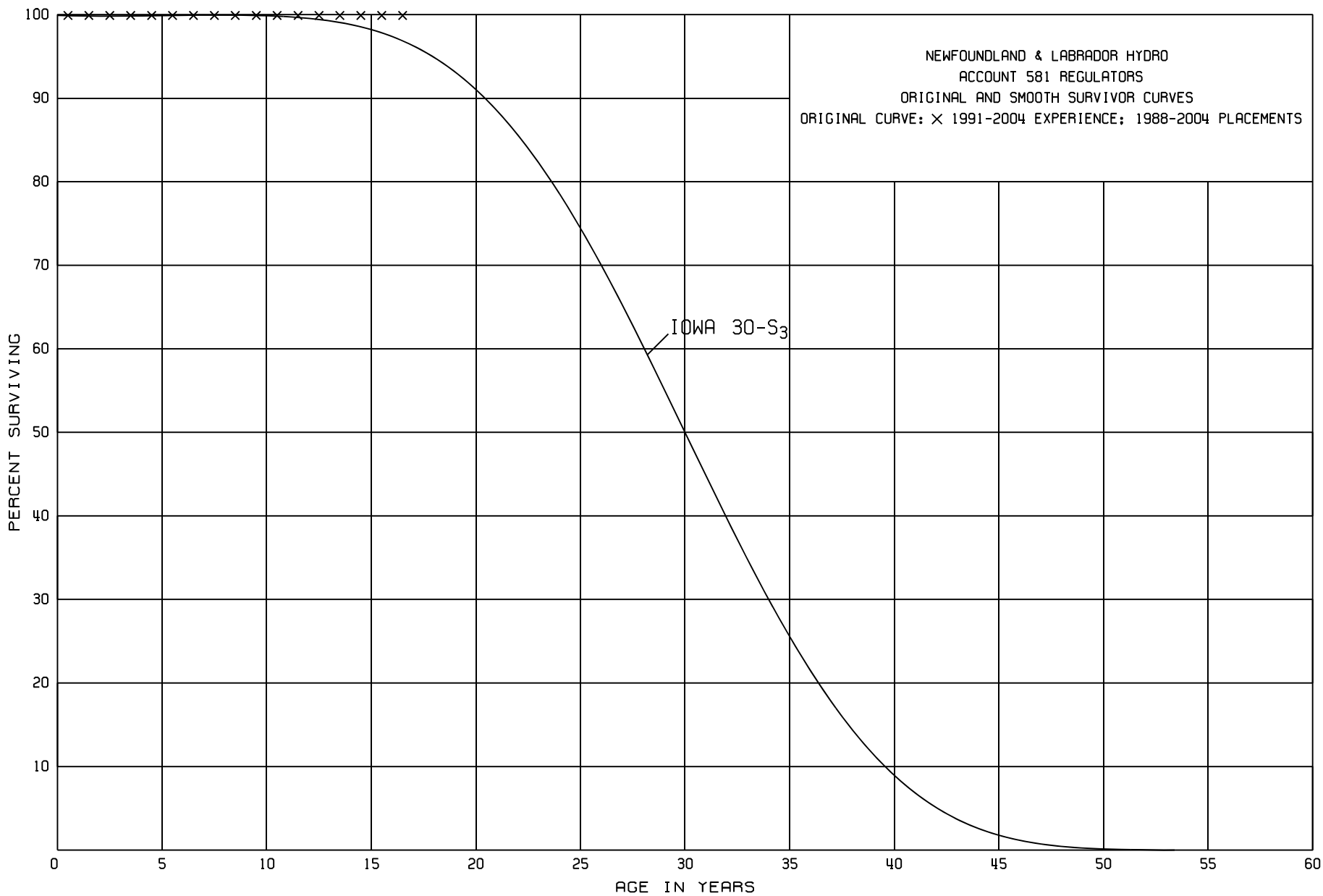
NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 575 RECLOSERS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	1,427,206		0.0000	1.0000	100.00
0.5	1,591,862		0.0000	1.0000	100.00
1.5	1,634,474		0.0000	1.0000	100.00
2.5	1,777,011		0.0000	1.0000	100.00
3.5	1,653,062		0.0000	1.0000	100.00
4.5	1,551,267		0.0000	1.0000	100.00
5.5	1,631,317		0.0000	1.0000	100.00
6.5	1,806,652		0.0000	1.0000	100.00
7.5	1,684,334		0.0000	1.0000	100.00
8.5	1,812,727		0.0000	1.0000	100.00
9.5	1,824,404		0.0000	1.0000	100.00
10.5	1,698,435		0.0000	1.0000	100.00
11.5	1,663,800		0.0000	1.0000	100.00
12.5	1,643,095		0.0000	1.0000	100.00
13.5	1,589,624		0.0000	1.0000	100.00
14.5	1,430,863	18,073	0.0126	0.9874	100.00
15.5	1,058,711	5,733	0.0054	0.9946	98.74
16.5	874,393	10,552	0.0121	0.9879	98.21
17.5	858,494		0.0000	1.0000	97.02
18.5	844,846		0.0000	1.0000	97.02
19.5	735,168		0.0000	1.0000	97.02
20.5	432,425		0.0000	1.0000	97.02
21.5	367,887		0.0000	1.0000	97.02
22.5	200,727		0.0000	1.0000	97.02
23.5	117,932		0.0000	1.0000	97.02
24.5	111,676		0.0000	1.0000	97.02
25.5	97,676		0.0000	1.0000	97.02
26.5	32,905		0.0000	1.0000	97.02
27.5	32,905		0.0000	1.0000	97.02
28.5	19,601		0.0000	1.0000	97.02
29.5	13,987		0.0000	1.0000	97.02
30.5	13,987		0.0000	1.0000	97.02
31.5	13,987		0.0000	1.0000	97.02
32.5	13,987		0.0000	1.0000	97.02
33.5	6,654		0.0000	1.0000	97.02
34.5	6,652		0.0000	1.0000	97.02
35.5	6,652		0.0000	1.0000	97.02
36.5	6,652		0.0000	1.0000	97.02
37.5					97.02

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NEWFOUNDLAND & LABRADOR HYDRO

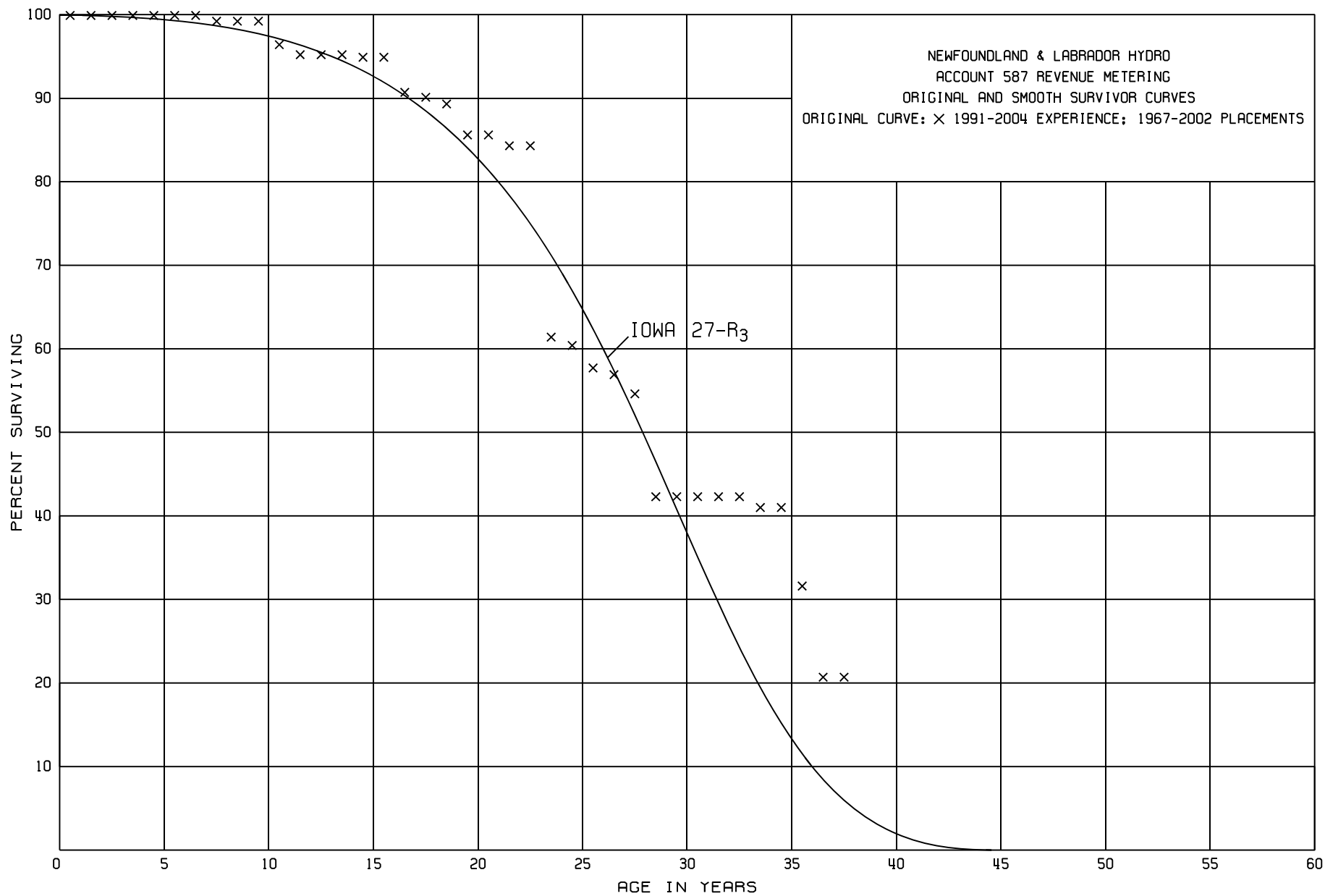
ACCOUNT 581 REGULATORS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1988-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	816,691		0.0000	1.0000	100.00
0.5	694,359		0.0000	1.0000	100.00
1.5	534,123		0.0000	1.0000	100.00
2.5	542,631		0.0000	1.0000	100.00
3.5	485,940		0.0000	1.0000	100.00
4.5	392,888		0.0000	1.0000	100.00
5.5	392,888		0.0000	1.0000	100.00
6.5	392,888		0.0000	1.0000	100.00
7.5	296,481		0.0000	1.0000	100.00
8.5	277,061		0.0000	1.0000	100.00
9.5	277,061		0.0000	1.0000	100.00
10.5	95,206		0.0000	1.0000	100.00
11.5	8,508		0.0000	1.0000	100.00
12.5	8,508		0.0000	1.0000	100.00
13.5	8,508		0.0000	1.0000	100.00
14.5	8,508		0.0000	1.0000	100.00
15.5	8,508		0.0000	1.0000	100.00
16.5					100.00



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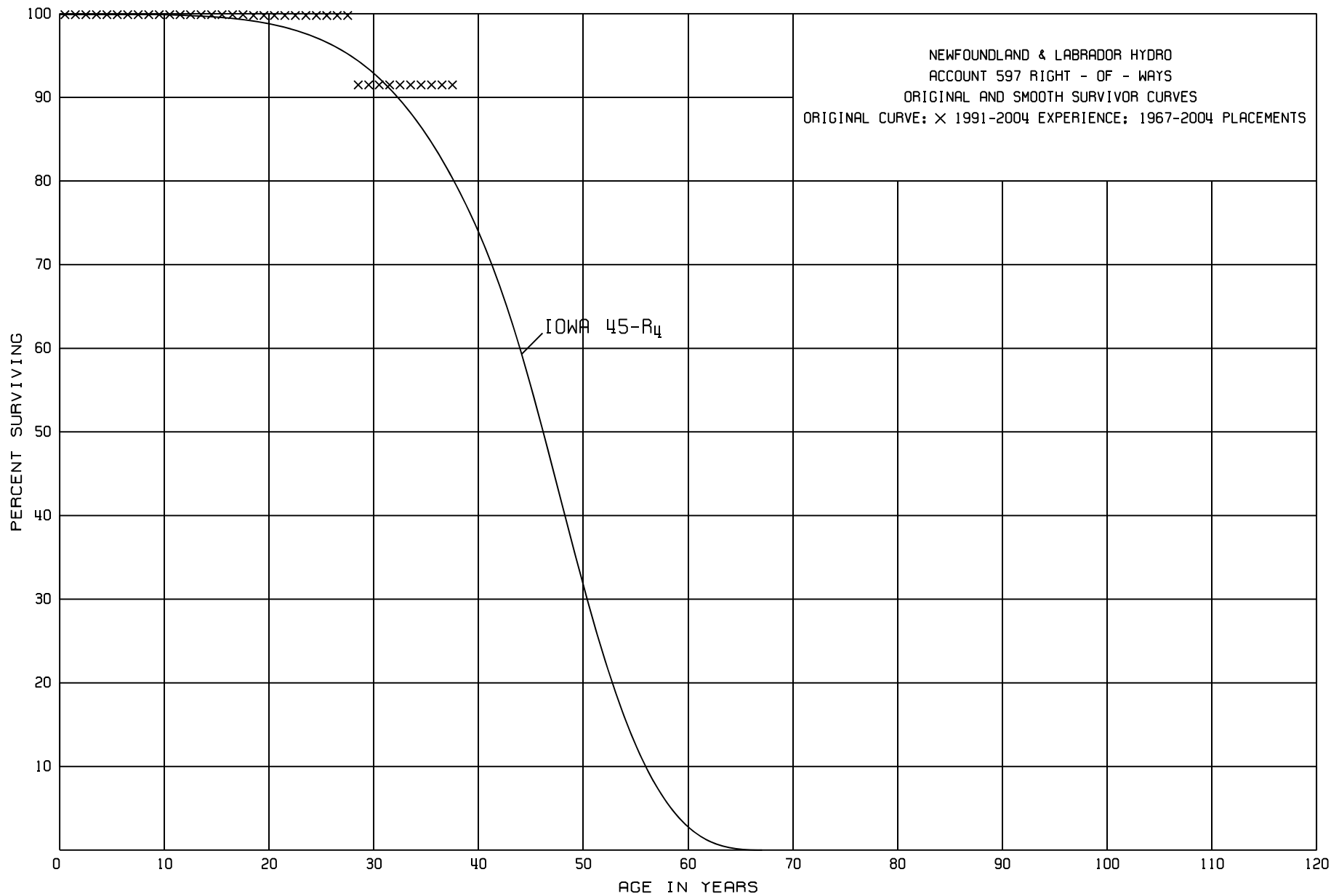


NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 587 REVENUE METERING

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-2002			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	343,911		0.0000	1.0000	100.00
0.5	359,542		0.0000	1.0000	100.00
1.5	384,810		0.0000	1.0000	100.00
2.5	310,948		0.0000	1.0000	100.00
3.5	237,699		0.0000	1.0000	100.00
4.5	284,390		0.0000	1.0000	100.00
5.5	305,527		0.0000	1.0000	100.00
6.5	356,665	2,849	0.0080	0.9920	100.00
7.5	389,156		0.0000	1.0000	99.20
8.5	393,126		0.0000	1.0000	99.20
9.5	417,525	11,675	0.0280	0.9720	99.20
10.5	451,857	5,741	0.0127	0.9873	96.42
11.5	396,873		0.0000	1.0000	95.20
12.5	410,385		0.0000	1.0000	95.20
13.5	401,970	1,423	0.0035	0.9965	95.20
14.5	394,899		0.0000	1.0000	94.87
15.5	371,054	16,391	0.0442	0.9558	94.87
16.5	354,988	2,216	0.0062	0.9938	90.68
17.5	363,447	3,414	0.0094	0.9906	90.12
18.5	316,756	12,997	0.0410	0.9590	89.27
19.5	294,297		0.0000	1.0000	85.61
20.5	274,287	4,262	0.0155	0.9845	85.61
21.5	236,901		0.0000	1.0000	84.28
22.5	254,399	69,156	0.2718	0.7282	84.28
23.5	197,231	3,113	0.0158	0.9842	61.37
24.5	161,719	7,155	0.0442	0.9558	60.40
25.5	145,616	2,018	0.0139	0.9861	57.73
26.5	102,911	4,300	0.0418	0.9582	56.93
27.5	92,527	20,791	0.2247	0.7753	54.55
28.5	61,753		0.0000	1.0000	42.29
29.5	61,753		0.0000	1.0000	42.29
30.5	48,653		0.0000	1.0000	42.29
31.5	48,653		0.0000	1.0000	42.29
32.5	48,653	1,500	0.0308	0.9692	42.29
33.5	47,153		0.0000	1.0000	40.99
34.5	38,851	8,900	0.2291	0.7709	40.99
35.5	29,951	10,380	0.3466	0.6534	31.60
36.5	12,751		0.0000	1.0000	20.65
37.5					20.65



NEWFOUNDLAND & LABRADOR HYDRO  
ACCOUNT 597 RIGHT - OF - WAYS  
ORIGINAL AND SMOOTH SURVIVOR CURVES  
ORIGINAL CURVE: X 1991-2004 EXPERIENCE; 1967-2004 PLACEMENTS

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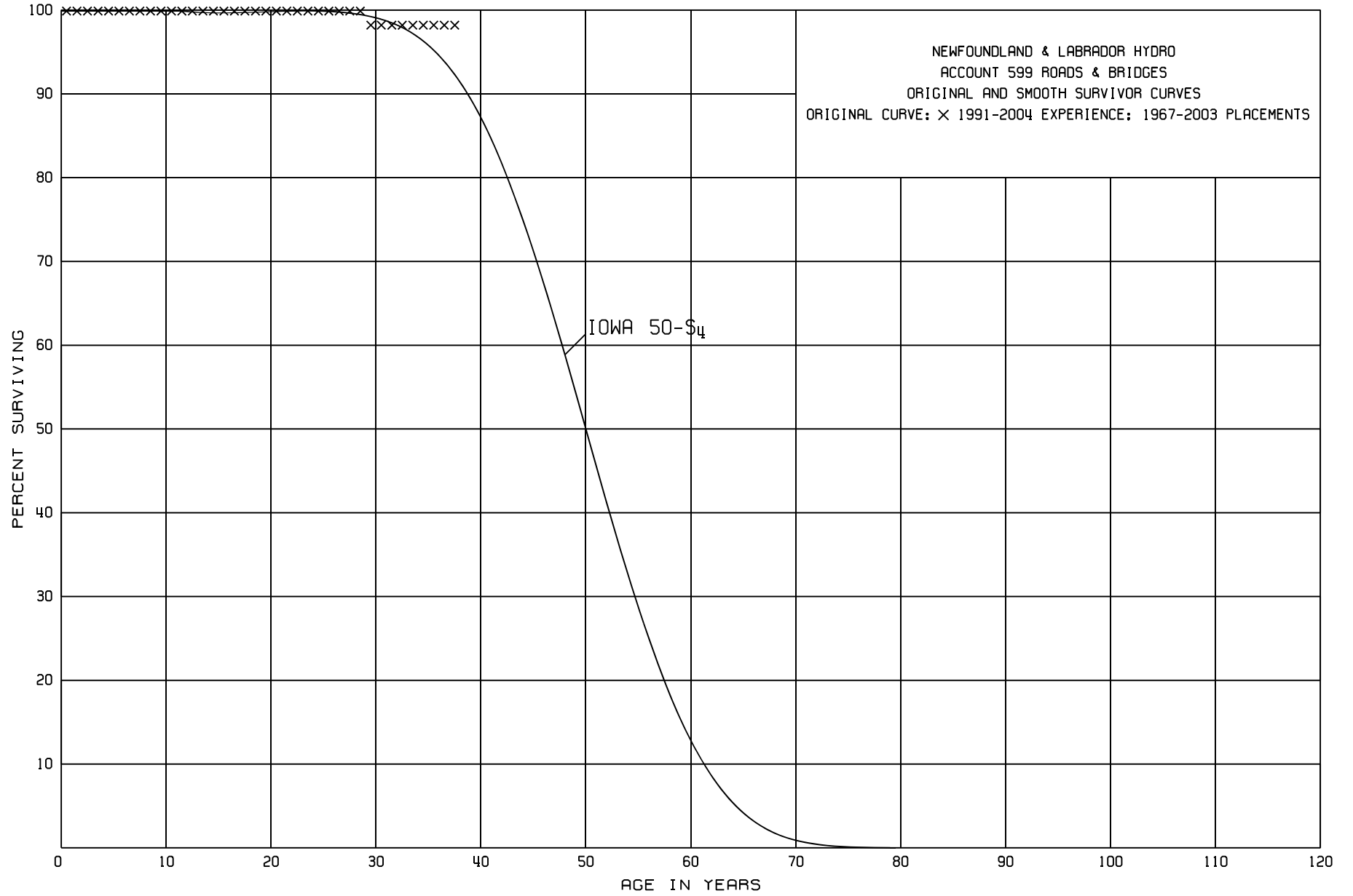
NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 597 RIGHT - OF - WAYS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	3,565,993	1,600	0.0004	0.9996	100.00
0.5	4,567,669		0.0000	1.0000	99.96
1.5	3,426,687		0.0000	1.0000	99.96
2.5	3,372,802		0.0000	1.0000	99.96
3.5	3,643,837		0.0000	1.0000	99.96
4.5	3,598,887		0.0000	1.0000	99.96
5.5	5,090,913		0.0000	1.0000	99.96
6.5	4,701,814	3,385	0.0007	0.9993	99.96
7.5	6,308,275		0.0000	1.0000	99.89
8.5	6,655,773		0.0000	1.0000	99.89
9.5	7,363,505		0.0000	1.0000	99.89
10.5	7,442,358		0.0000	1.0000	99.89
11.5	7,355,399		0.0000	1.0000	99.89
12.5	10,221,585		0.0000	1.0000	99.89
13.5	10,648,519		0.0000	1.0000	99.89
14.5	9,604,173		0.0000	1.0000	99.89
15.5	9,346,709		0.0000	1.0000	99.89
16.5	9,820,390		0.0000	1.0000	99.89
17.5	9,809,834	6,662	0.0007	0.9993	99.89
18.5	9,800,433		0.0000	1.0000	99.82
19.5	8,086,329	1,048	0.0001	0.9999	99.82
20.5	8,383,770		0.0000	1.0000	99.81
21.5	6,682,960		0.0000	1.0000	99.81
22.5	6,413,769		0.0000	1.0000	99.81
23.5	7,040,599		0.0000	1.0000	99.81
24.5	6,918,411		0.0000	1.0000	99.81
25.5	6,918,411		0.0000	1.0000	99.81
26.5	4,028,251		0.0000	1.0000	99.81
27.5	3,435,831	286,000	0.0832	0.9168	99.81
28.5	3,140,067		0.0000	1.0000	91.51
29.5	3,140,067		0.0000	1.0000	91.51
30.5	2,565,475		0.0000	1.0000	91.51
31.5	2,565,475		0.0000	1.0000	91.51
32.5	2,565,475		0.0000	1.0000	91.51
33.5	2,565,475		0.0000	1.0000	91.51
34.5	2,218,077		0.0000	1.0000	91.51
35.5	2,132,787		0.0000	1.0000	91.51
36.5	1,608,712		0.0000	1.0000	91.51
37.5					91.51

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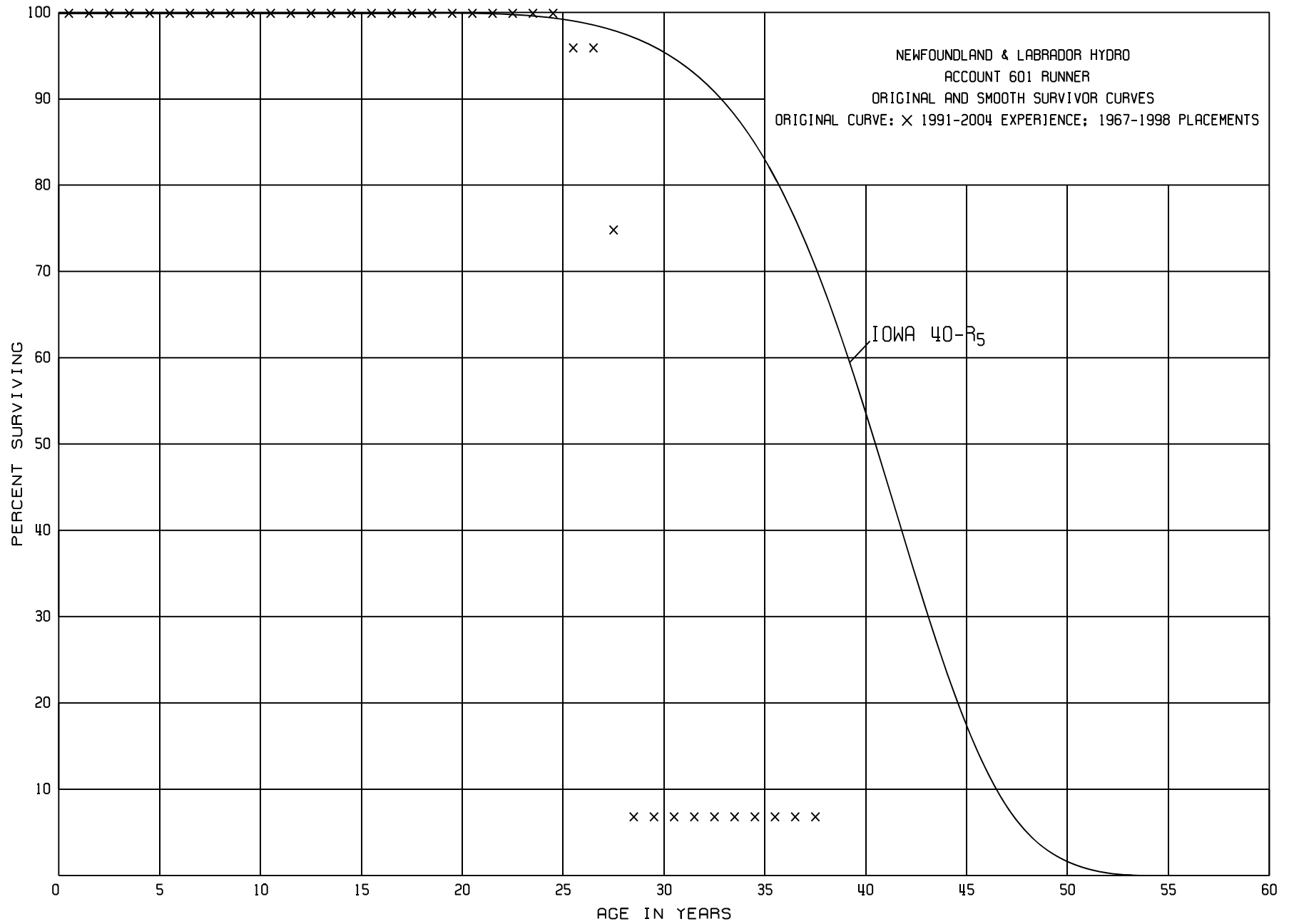


NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 599 ROADS & BRIDGES

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-2003			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	2,454,198		0.0000	1.0000	100.00
0.5	2,506,443		0.0000	1.0000	100.00
1.5	3,285,203		0.0000	1.0000	100.00
2.5	3,259,849		0.0000	1.0000	100.00
3.5	2,827,506		0.0000	1.0000	100.00
4.5	2,704,984		0.0000	1.0000	100.00
5.5	65,846,138		0.0000	1.0000	100.00
6.5	65,846,138		0.0000	1.0000	100.00
7.5	75,878,942		0.0000	1.0000	100.00
8.5	75,842,172		0.0000	1.0000	100.00
9.5	75,847,932		0.0000	1.0000	100.00
10.5	79,202,168		0.0000	1.0000	100.00
11.5	79,201,817		0.0000	1.0000	100.00
12.5	78,584,839		0.0000	1.0000	100.00
13.5	78,500,299		0.0000	1.0000	100.00
14.5	78,448,055		0.0000	1.0000	100.00
15.5	76,787,536		0.0000	1.0000	100.00
16.5	76,773,025		0.0000	1.0000	100.00
17.5	76,773,025		0.0000	1.0000	100.00
18.5	76,739,677		0.0000	1.0000	100.00
19.5	14,104,789		0.0000	1.0000	100.00
20.5	14,125,022		0.0000	1.0000	100.00
21.5	4,012,969		0.0000	1.0000	100.00
22.5	4,027,252		0.0000	1.0000	100.00
23.5	4,061,898		0.0000	1.0000	100.00
24.5	634,766		0.0000	1.0000	100.00
25.5	629,705		0.0000	1.0000	100.00
26.5	617,376		0.0000	1.0000	100.00
27.5	605,317		0.0000	1.0000	100.00
28.5	605,317	11,000	0.0182	0.9818	100.00
29.5	594,317		0.0000	1.0000	98.18
30.5	594,317		0.0000	1.0000	98.18
31.5	594,317		0.0000	1.0000	98.18
32.5	594,317		0.0000	1.0000	98.18
33.5	76,839		0.0000	1.0000	98.18
34.5	56,606		0.0000	1.0000	98.18
35.5	56,606		0.0000	1.0000	98.18
36.5	39,412		0.0000	1.0000	98.18
37.5					98.18



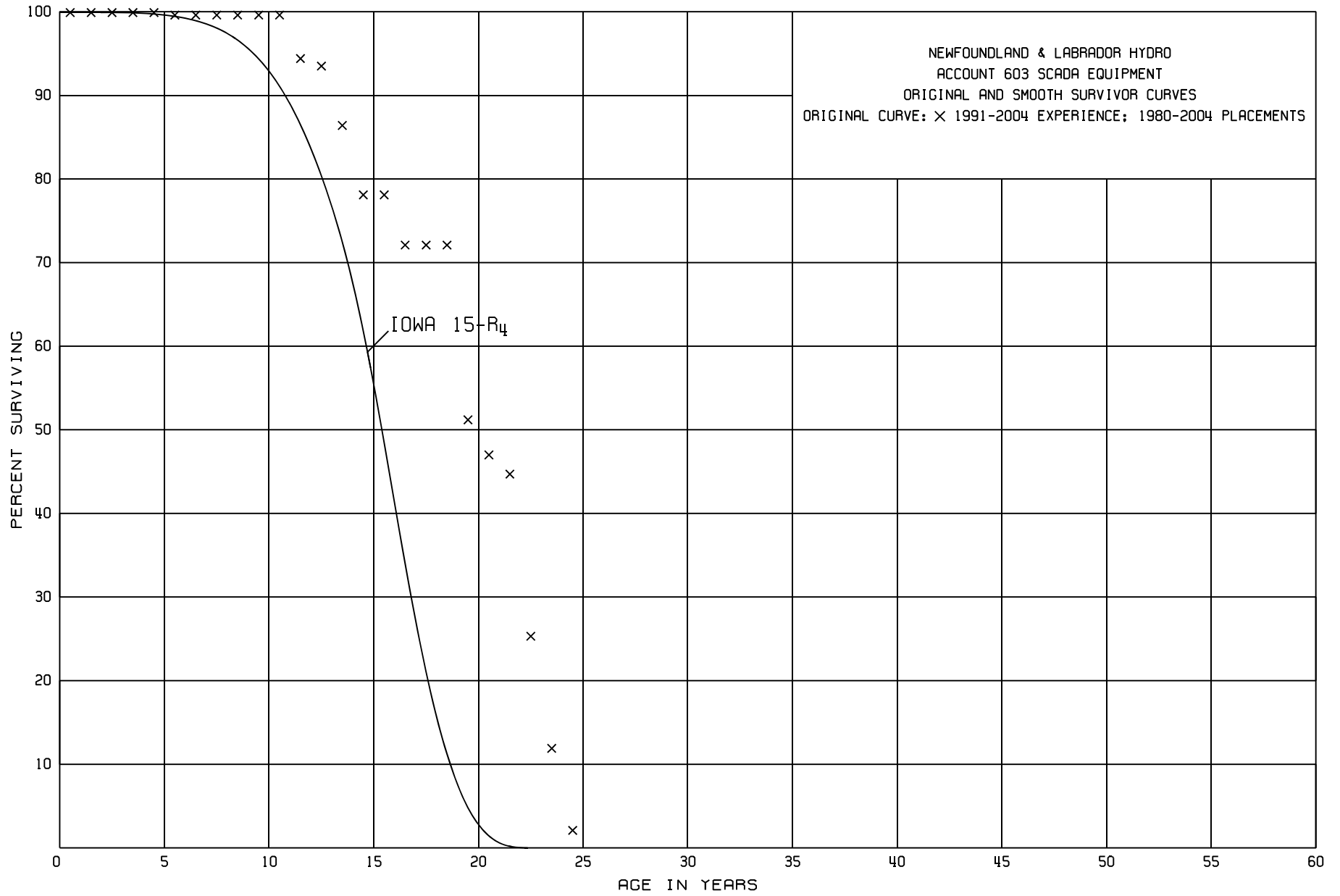
NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 601 RUNNER

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-1998			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	9,657,705		0.0000	1.0000	100.00
0.5	9,657,705		0.0000	1.0000	100.00
1.5	10,241,151		0.0000	1.0000	100.00
2.5	10,241,151		0.0000	1.0000	100.00
3.5	10,241,151		0.0000	1.0000	100.00
4.5	10,241,151		0.0000	1.0000	100.00
5.5	12,886,057		0.0000	1.0000	100.00
6.5	12,839,369		0.0000	1.0000	100.00
7.5	12,839,369		0.0000	1.0000	100.00
8.5	11,261,488		0.0000	1.0000	100.00
9.5	8,410,542		0.0000	1.0000	100.00
10.5	5,549,752		0.0000	1.0000	100.00
11.5	3,278,695		0.0000	1.0000	100.00
12.5	3,409,007		0.0000	1.0000	100.00
13.5	3,409,007		0.0000	1.0000	100.00
14.5	3,409,007		0.0000	1.0000	100.00
15.5	2,825,561		0.0000	1.0000	100.00
16.5	2,825,561		0.0000	1.0000	100.00
17.5	2,825,561		0.0000	1.0000	100.00
18.5	2,825,561		0.0000	1.0000	100.00
19.5	180,655		0.0000	1.0000	100.00
20.5	180,655		0.0000	1.0000	100.00
21.5	180,655		0.0000	1.0000	100.00
22.5	189,691		0.0000	1.0000	100.00
23.5	271,591		0.0000	1.0000	100.00
24.5	221,248	9,036	0.0408	0.9592	100.00
25.5	212,212		0.0000	1.0000	95.92
26.5	81,900	18,071	0.2206	0.7794	95.92
27.5	63,829	58,020	0.9090	0.0910	74.76
28.5	5,809		0.0000	1.0000	6.80
29.5	5,809		0.0000	1.0000	6.80
30.5	5,809		0.0000	1.0000	6.80
31.5	5,809		0.0000	1.0000	6.80
32.5	5,809		0.0000	1.0000	6.80
33.5	5,809		0.0000	1.0000	6.80
34.5	5,809		0.0000	1.0000	6.80
35.5	5,809		0.0000	1.0000	6.80
36.5	5,809		0.0000	1.0000	6.80
37.5					6.80





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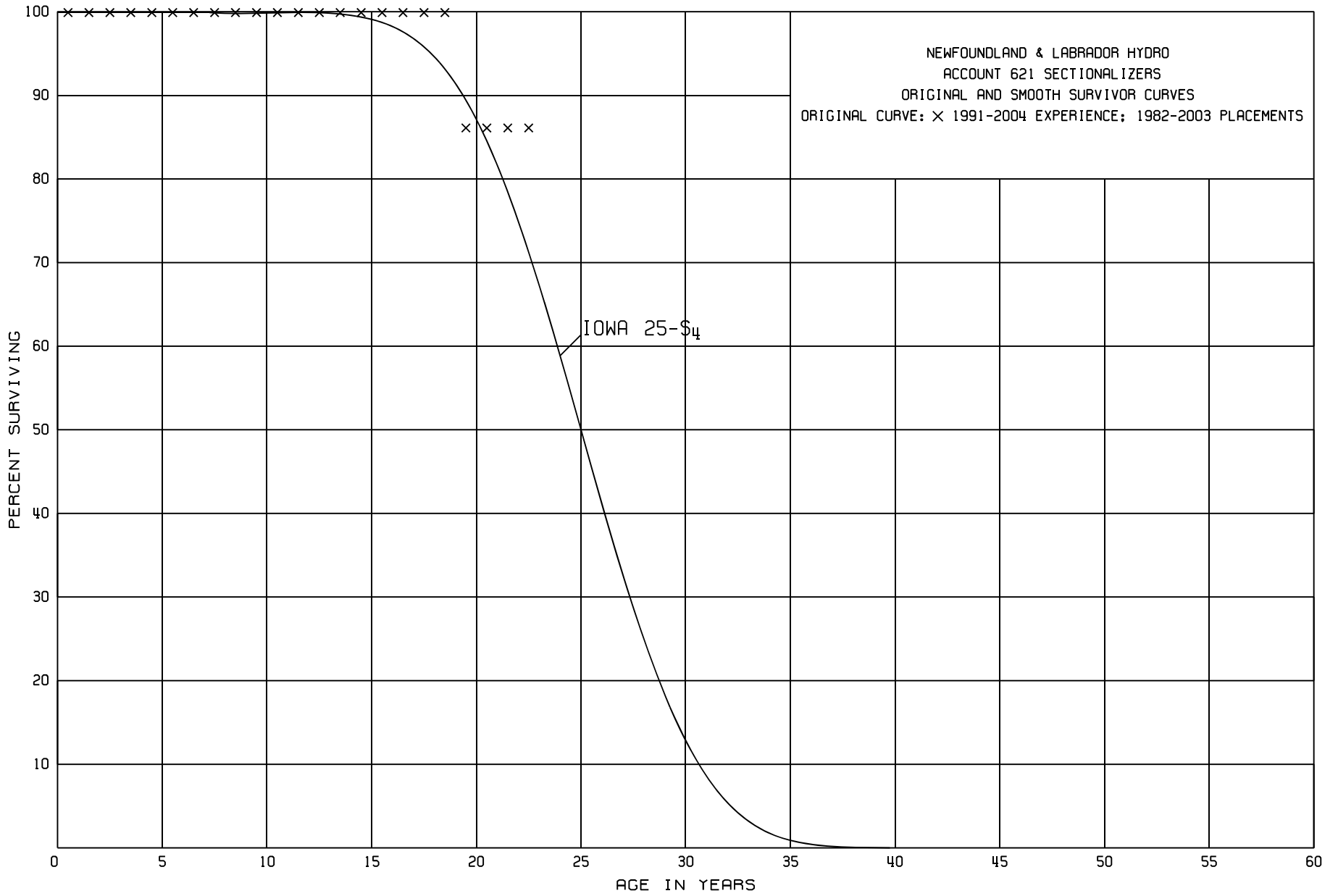
NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 603 SCADA EQUIPMENT

ORIGINAL LIFE TABLE

PLACEMENT BAND 1980-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	2,767,156		0.0000	1.0000	100.00
0.5	3,215,998		0.0000	1.0000	100.00
1.5	2,794,555		0.0000	1.0000	100.00
2.5	2,457,900		0.0000	1.0000	100.00
3.5	2,127,818		0.0000	1.0000	100.00
4.5	2,241,608	9,152	0.0041	0.9959	100.00
5.5	2,232,455		0.0000	1.0000	99.59
6.5	2,573,091		0.0000	1.0000	99.59
7.5	2,573,091		0.0000	1.0000	99.59
8.5	2,802,892		0.0000	1.0000	99.59
9.5	2,728,687		0.0000	1.0000	99.59
10.5	2,521,688	132,605	0.0526	0.9474	99.59
11.5	2,338,222	21,620	0.0092	0.9908	94.35
12.5	2,059,950	155,226	0.0754	0.9246	93.48
13.5	1,904,724	184,223	0.0967	0.9033	86.43
14.5	1,165,309		0.0000	1.0000	78.07
15.5	1,015,888	78,292	0.0771	0.9229	78.07
16.5	934,745		0.0000	1.0000	72.05
17.5	934,745		0.0000	1.0000	72.05
18.5	756,718	218,517	0.2888	0.7112	72.05
19.5	538,202	44,798	0.0832	0.9168	51.24
20.5	371,284	17,781	0.0479	0.9521	46.98
21.5	353,502	153,617	0.4346	0.5654	44.73
22.5	141,483	74,902	0.5294	0.4706	25.29
23.5	66,581	54,709	0.8217	0.1783	11.90
24.5					2.12

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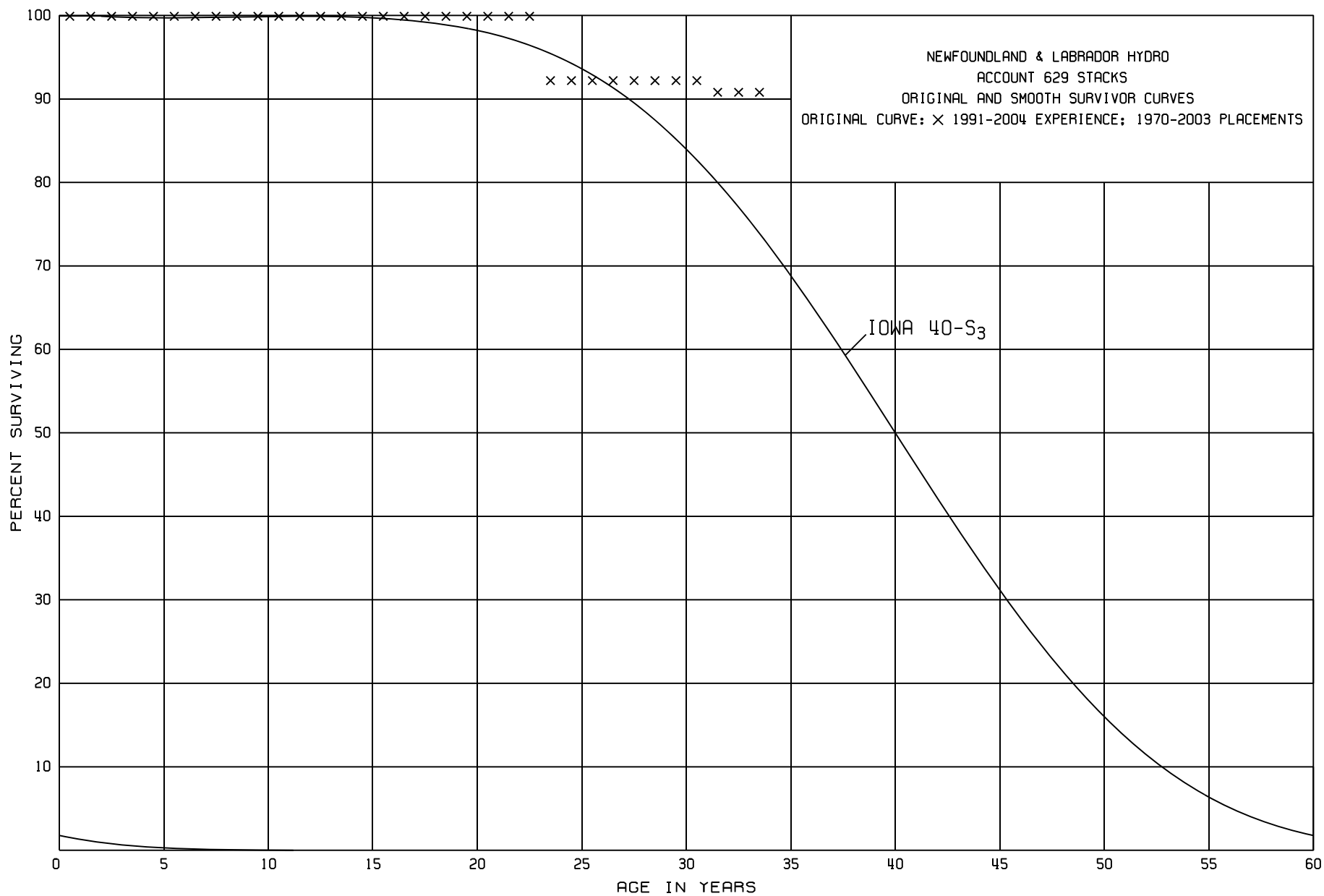


NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 621 SECTIONALIZERS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1982-2003			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	95,441		0.0000	1.0000	100.00
0.5	95,441		0.0000	1.0000	100.00
1.5	81,102		0.0000	1.0000	100.00
2.5	81,102		0.0000	1.0000	100.00
3.5	81,102		0.0000	1.0000	100.00
4.5	82,792		0.0000	1.0000	100.00
5.5	86,285		0.0000	1.0000	100.00
6.5	131,009		0.0000	1.0000	100.00
7.5	140,824		0.0000	1.0000	100.00
8.5	185,884		0.0000	1.0000	100.00
9.5	185,884		0.0000	1.0000	100.00
10.5	184,128		0.0000	1.0000	100.00
11.5	184,128		0.0000	1.0000	100.00
12.5	184,128		0.0000	1.0000	100.00
13.5	137,576		0.0000	1.0000	100.00
14.5	137,576		0.0000	1.0000	100.00
15.5	135,849		0.0000	1.0000	100.00
16.5	135,849		0.0000	1.0000	100.00
17.5	135,849		0.0000	1.0000	100.00
18.5	127,666	17,768	0.1392	0.8608	100.00
19.5	106,404		0.0000	1.0000	86.08
20.5	61,681		0.0000	1.0000	86.08
21.5	45,060		0.0000	1.0000	86.08
22.5					86.08



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NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 629 STACKS

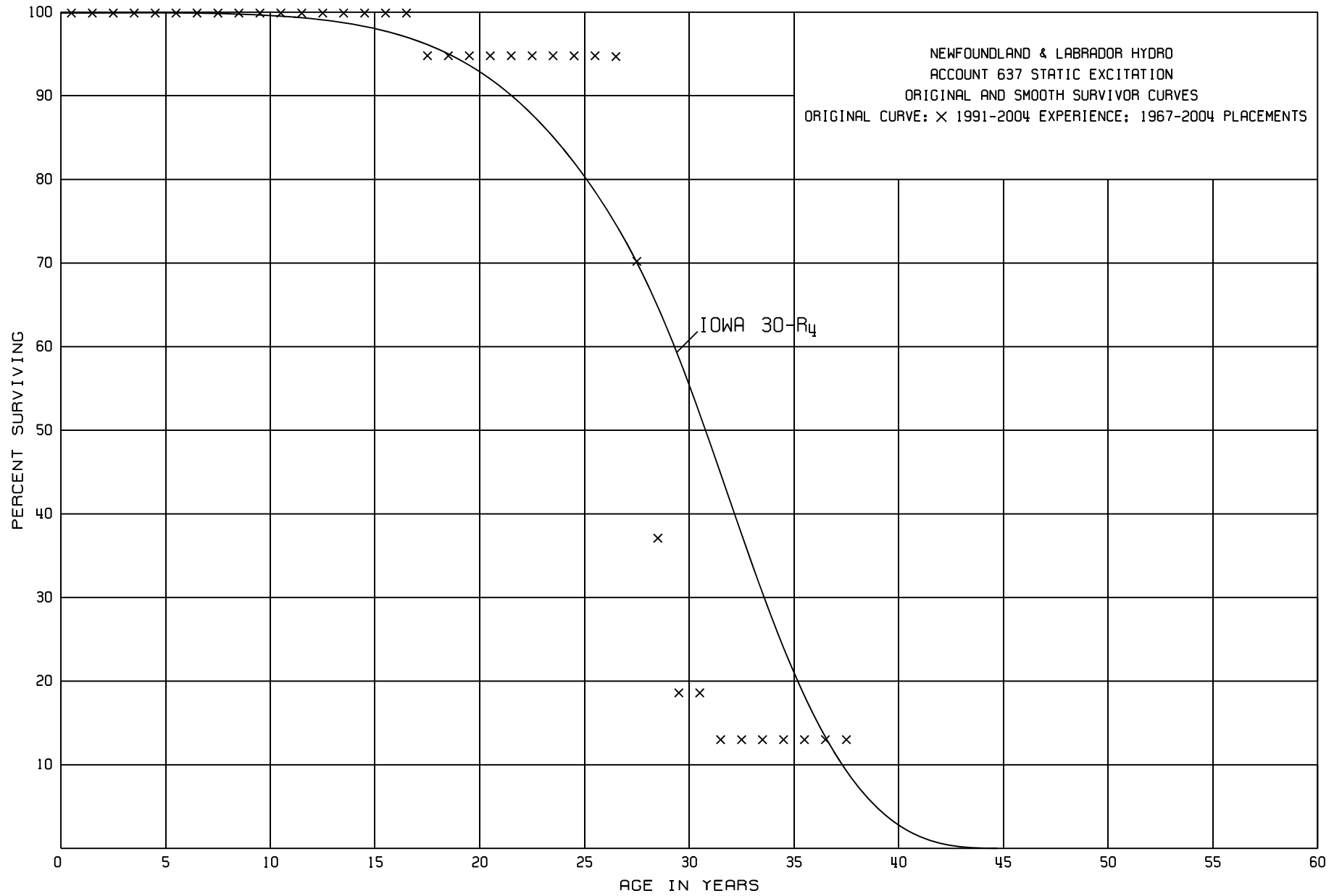
ORIGINAL LIFE TABLE

PLACEMENT BAND 1970-2003

EXPERIENCE BAND 1991-2004

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	2,932,303		0.0000	1.0000	100.00
0.5	4,326,240		0.0000	1.0000	100.00
1.5	3,242,983		0.0000	1.0000	100.00
2.5	3,249,116		0.0000	1.0000	100.00
3.5	3,444,125		0.0000	1.0000	100.00
4.5	3,472,044		0.0000	1.0000	100.00
5.5	3,472,044		0.0000	1.0000	100.00
6.5	3,472,044		0.0000	1.0000	100.00
7.5	3,472,044		0.0000	1.0000	100.00
8.5	3,375,983		0.0000	1.0000	100.00
9.5	3,339,027		0.0000	1.0000	100.00
10.5	5,037,235		0.0000	1.0000	100.00
11.5	5,037,235		0.0000	1.0000	100.00
12.5	4,188,780		0.0000	1.0000	100.00
13.5	4,258,390		0.0000	1.0000	100.00
14.5	2,873,055		0.0000	1.0000	100.00
15.5	2,005,480		0.0000	1.0000	100.00
16.5	1,999,348		0.0000	1.0000	100.00
17.5	1,804,338		0.0000	1.0000	100.00
18.5	1,776,419		0.0000	1.0000	100.00
19.5	2,649,965		0.0000	1.0000	100.00
20.5	2,875,696		0.0000	1.0000	100.00
21.5	2,875,696		0.0000	1.0000	100.00
22.5	2,875,696	225,731	0.0785	0.9215	100.00
23.5	2,649,965		0.0000	1.0000	92.15
24.5	951,757		0.0000	1.0000	92.15
25.5	951,757		0.0000	1.0000	92.15
26.5	951,757		0.0000	1.0000	92.15
27.5	882,147		0.0000	1.0000	92.15
28.5	873,546		0.0000	1.0000	92.15
29.5	873,546		0.0000	1.0000	92.15
30.5	873,546	12,760	0.0146	0.9854	92.15
31.5	860,786		0.0000	1.0000	90.80
32.5	860,786		0.0000	1.0000	90.80
33.5					90.80

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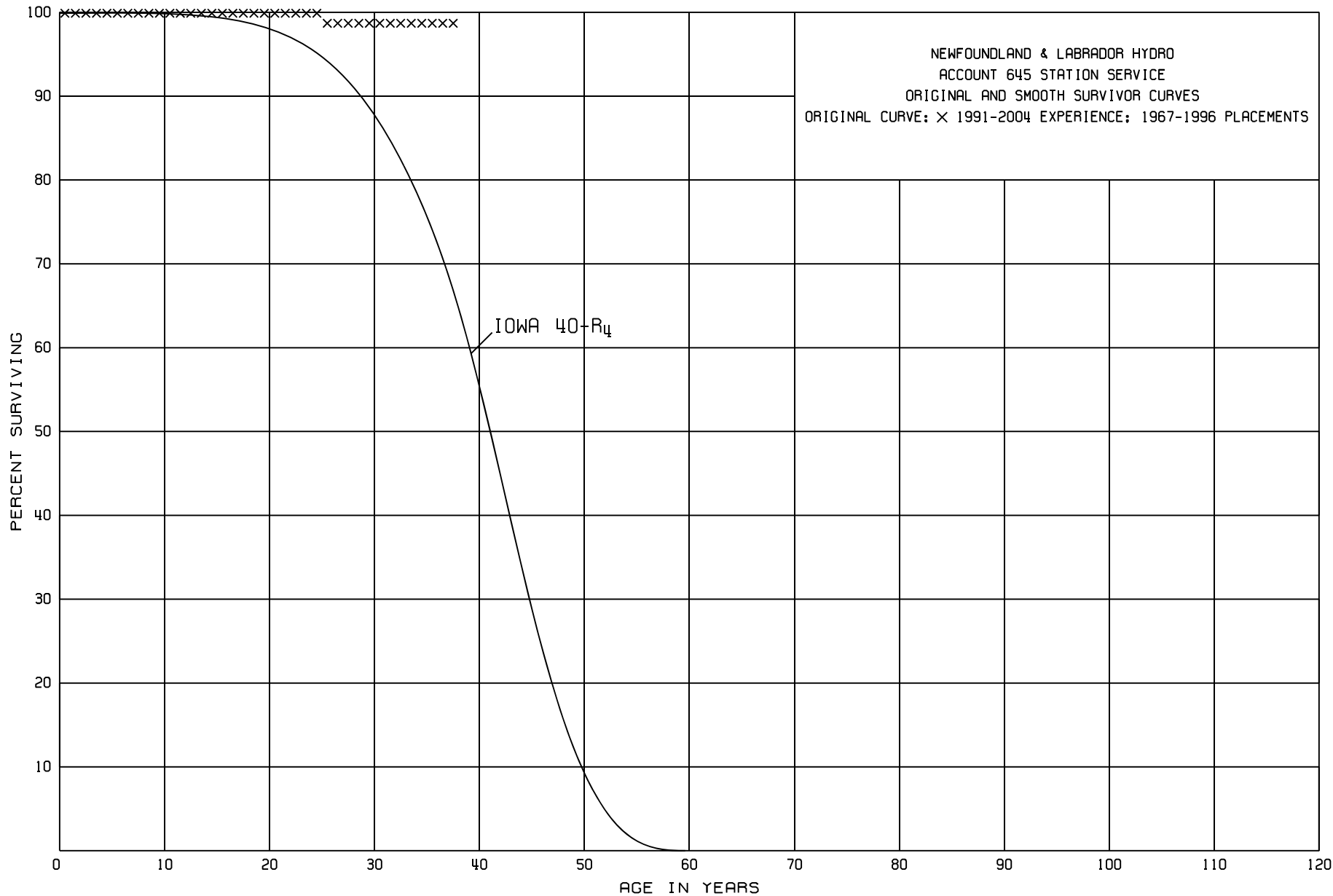
NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 637 STATIC EXCITATION

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	5,551,393		0.0000	1.0000	100.00
0.5	4,941,101		0.0000	1.0000	100.00
1.5	4,567,441		0.0000	1.0000	100.00
2.5	3,969,411		0.0000	1.0000	100.00
3.5	3,952,823		0.0000	1.0000	100.00
4.5	3,298,146		0.0000	1.0000	100.00
5.5	3,414,197		0.0000	1.0000	100.00
6.5	2,773,634		0.0000	1.0000	100.00
7.5	2,675,864		0.0000	1.0000	100.00
8.5	2,694,785		0.0000	1.0000	100.00
9.5	2,006,052		0.0000	1.0000	100.00
10.5	4,004,588		0.0000	1.0000	100.00
11.5	4,004,588		0.0000	1.0000	100.00
12.5	3,894,282		0.0000	1.0000	100.00
13.5	4,551,145		0.0000	1.0000	100.00
14.5	4,558,639		0.0000	1.0000	100.00
15.5	4,341,874		0.0000	1.0000	100.00
16.5	4,339,739	225,784	0.0520	0.9480	100.00
17.5	4,113,955		0.0000	1.0000	94.80
18.5	4,113,955		0.0000	1.0000	94.80
19.5	4,587,434		0.0000	1.0000	94.80
20.5	4,626,369		0.0000	1.0000	94.80
21.5	4,068,334		0.0000	1.0000	94.80
22.5	4,049,413		0.0000	1.0000	94.80
23.5	4,639,674		0.0000	1.0000	94.80
24.5	2,641,138		0.0000	1.0000	94.80
25.5	2,641,138	2,227	0.0008	0.9992	94.80
26.5	2,616,775	678,594	0.2593	0.7407	94.72
27.5	1,829,030	860,999	0.4707	0.5293	70.16
28.5	922,113	461,167	0.5001	0.4999	37.14
29.5	460,946		0.0000	1.0000	18.57
30.5	460,946	137,972	0.2993	0.7007	18.57
31.5	322,974		0.0000	1.0000	13.01
32.5	322,974		0.0000	1.0000	13.01
33.5	91,392		0.0000	1.0000	13.01
34.5	52,457		0.0000	1.0000	13.01
35.5	52,457		0.0000	1.0000	13.01
36.5	52,457		0.0000	1.0000	13.01
37.5					13.01





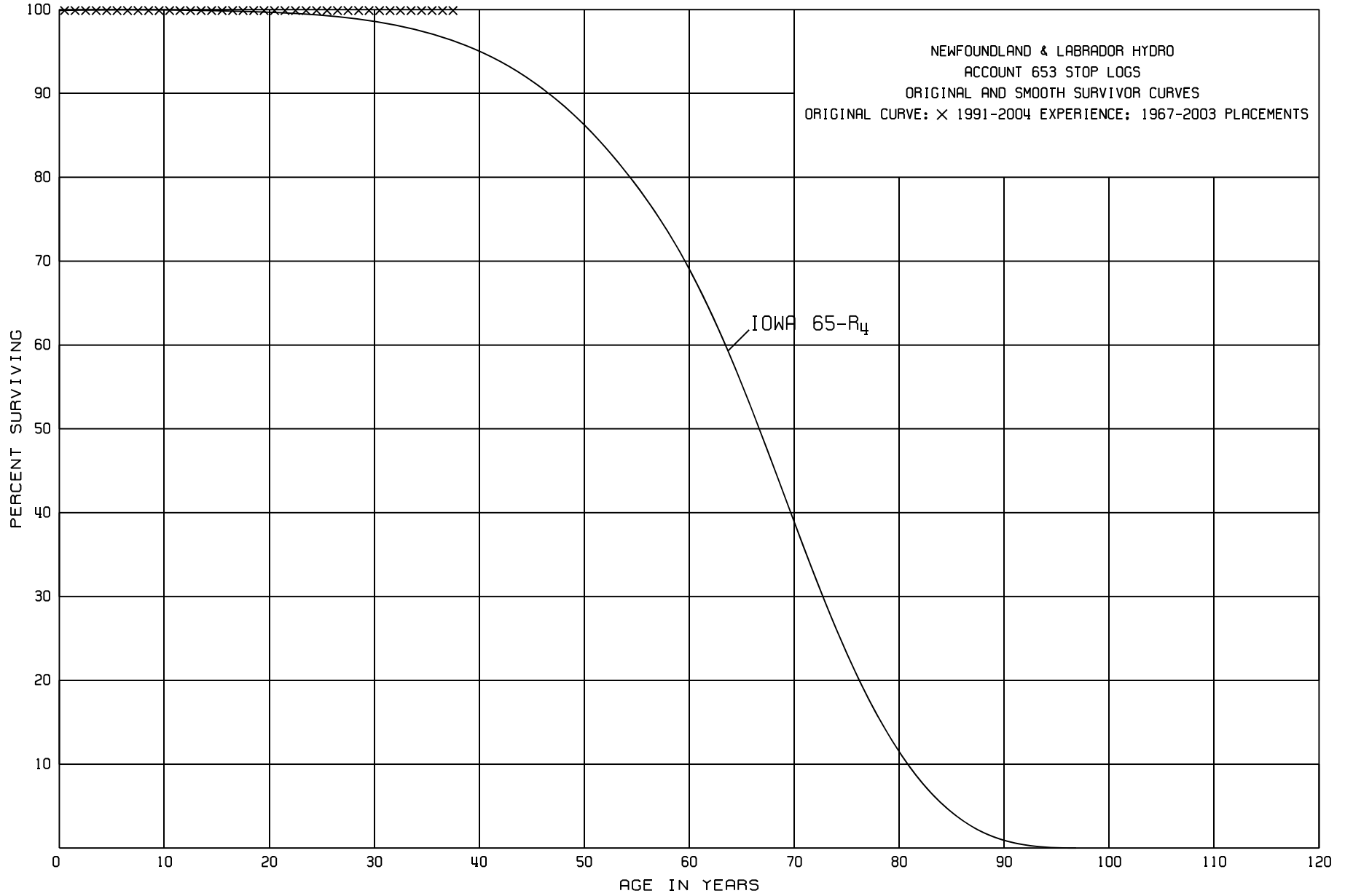
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NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 645 STATION SERVICE

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-1996			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	145,701		0.0000	1.0000	100.00
0.5	165,827		0.0000	1.0000	100.00
1.5	262,788		0.0000	1.0000	100.00
2.5	579,922		0.0000	1.0000	100.00
3.5	581,186		0.0000	1.0000	100.00
4.5	628,168		0.0000	1.0000	100.00
5.5	1,129,017		0.0000	1.0000	100.00
6.5	1,129,017		0.0000	1.0000	100.00
7.5	1,908,571		0.0000	1.0000	100.00
8.5	1,868,737		0.0000	1.0000	100.00
9.5	1,847,709		0.0000	1.0000	100.00
10.5	2,210,106		0.0000	1.0000	100.00
11.5	2,200,634		0.0000	1.0000	100.00
12.5	2,273,754		0.0000	1.0000	100.00
13.5	2,239,485		0.0000	1.0000	100.00
14.5	2,219,359		0.0000	1.0000	100.00
15.5	2,123,898		0.0000	1.0000	100.00
16.5	1,807,214		0.0000	1.0000	100.00
17.5	1,805,950		0.0000	1.0000	100.00
18.5	1,758,968		0.0000	1.0000	100.00
19.5	1,409,991		0.0000	1.0000	100.00
20.5	1,410,475		0.0000	1.0000	100.00
21.5	630,921		0.0000	1.0000	100.00
22.5	628,519		0.0000	1.0000	100.00
23.5	638,186	484	0.0008	0.9992	100.00
24.5	239,970	2,892	0.0121	0.9879	99.92
25.5	235,744		0.0000	1.0000	98.71
26.5	163,489		0.0000	1.0000	98.71
27.5	163,489		0.0000	1.0000	98.71
28.5	163,489		0.0000	1.0000	98.71
29.5	161,989		0.0000	1.0000	98.71
30.5	161,539		0.0000	1.0000	98.71
31.5	161,539		0.0000	1.0000	98.71
32.5	161,539		0.0000	1.0000	98.71
33.5	9,667		0.0000	1.0000	98.71
34.5	9,667		0.0000	1.0000	98.71
35.5	9,667		0.0000	1.0000	98.71
36.5	9,667		0.0000	1.0000	98.71
37.5					98.71



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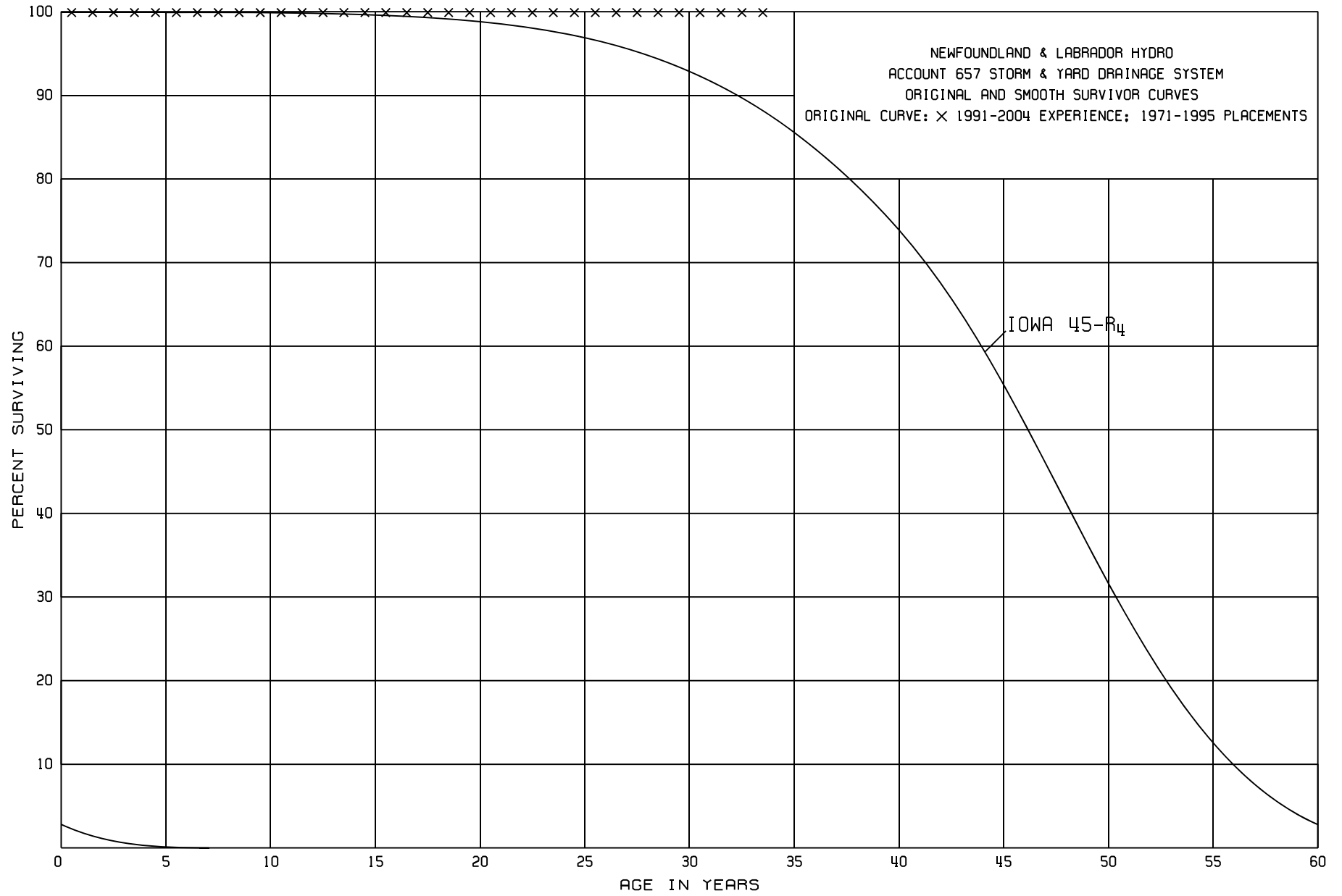
NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 653 STOP LOGS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-2003			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	308,845		0.0000	1.0000	100.00
0.5	308,845		0.0000	1.0000	100.00
1.5	190,230		0.0000	1.0000	100.00
2.5	849,916		0.0000	1.0000	100.00
3.5	849,916		0.0000	1.0000	100.00
4.5	849,916		0.0000	1.0000	100.00
5.5	827,069		0.0000	1.0000	100.00
6.5	827,069		0.0000	1.0000	100.00
7.5	1,073,888		0.0000	1.0000	100.00
8.5	1,073,888		0.0000	1.0000	100.00
9.5	1,073,888		0.0000	1.0000	100.00
10.5	1,422,372		0.0000	1.0000	100.00
11.5	1,422,372		0.0000	1.0000	100.00
12.5	1,517,831		0.0000	1.0000	100.00
13.5	1,517,831		0.0000	1.0000	100.00
14.5	1,517,831		0.0000	1.0000	100.00
15.5	1,501,434		0.0000	1.0000	100.00
16.5	690,762		0.0000	1.0000	100.00
17.5	690,762		0.0000	1.0000	100.00
18.5	690,762		0.0000	1.0000	100.00
19.5	690,762		0.0000	1.0000	100.00
20.5	710,762		0.0000	1.0000	100.00
21.5	463,943		0.0000	1.0000	100.00
22.5	463,943		0.0000	1.0000	100.00
23.5	469,430		0.0000	1.0000	100.00
24.5	120,945		0.0000	1.0000	100.00
25.5	120,945		0.0000	1.0000	100.00
26.5	25,486		0.0000	1.0000	100.00
27.5	25,486		0.0000	1.0000	100.00
28.5	25,486		0.0000	1.0000	100.00
29.5	25,486		0.0000	1.0000	100.00
30.5	25,486		0.0000	1.0000	100.00
31.5	25,486		0.0000	1.0000	100.00
32.5	25,486		0.0000	1.0000	100.00
33.5	25,486		0.0000	1.0000	100.00
34.5	5,486		0.0000	1.0000	100.00
35.5	5,486		0.0000	1.0000	100.00
36.5	5,486		0.0000	1.0000	100.00
37.5					100.00

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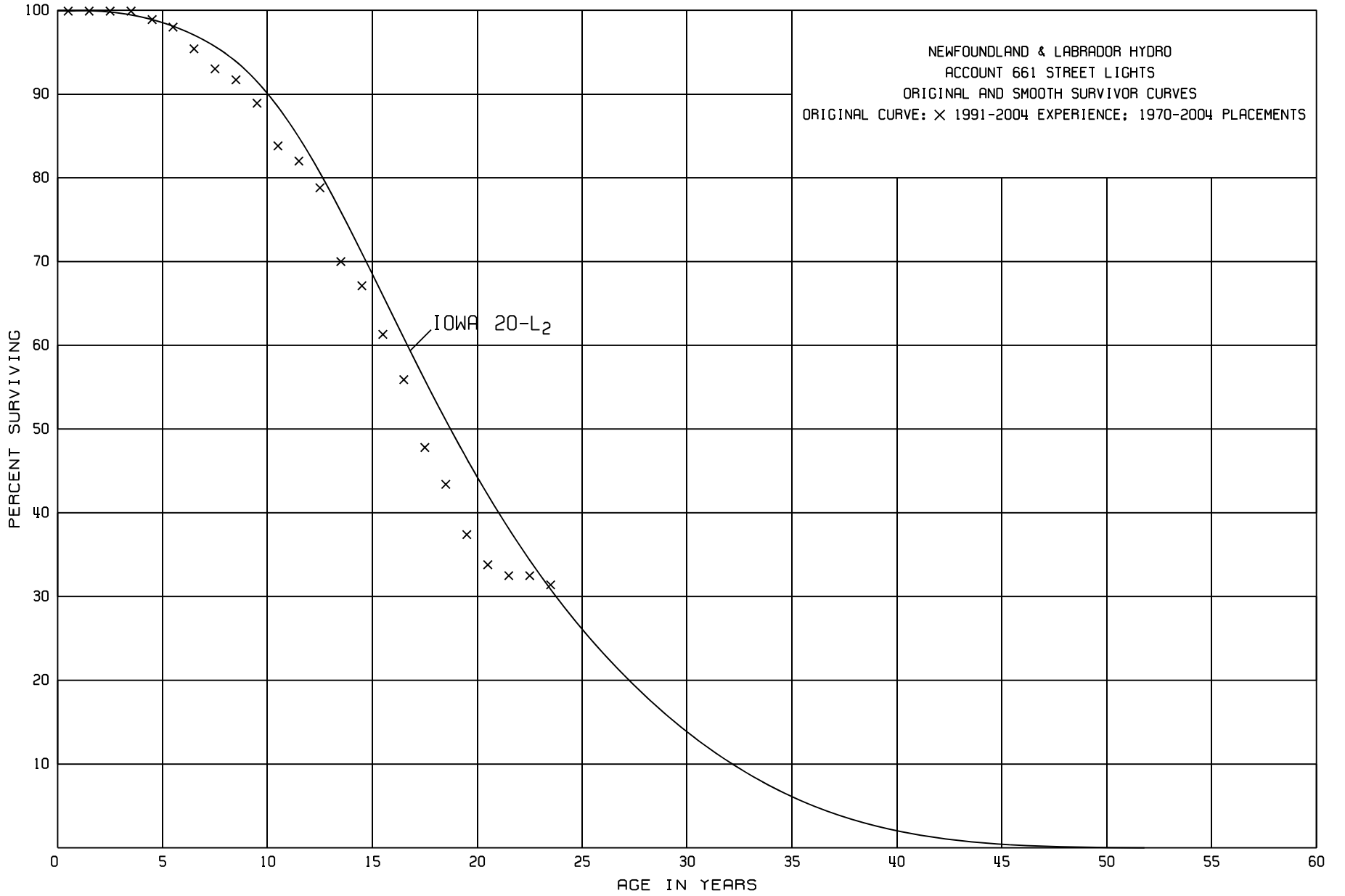


NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 657 STORM & YARD DRAINAGE SYSTEM

ORIGINAL LIFE TABLE

PLACEMENT BAND 1971-1995			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	104,332		0.0000	1.0000	100.00
0.5	152,187		0.0000	1.0000	100.00
1.5	155,475		0.0000	1.0000	100.00
2.5	156,438		0.0000	1.0000	100.00
3.5	159,120		0.0000	1.0000	100.00
4.5	159,120		0.0000	1.0000	100.00
5.5	533,350		0.0000	1.0000	100.00
6.5	533,350		0.0000	1.0000	100.00
7.5	771,330		0.0000	1.0000	100.00
8.5	771,330		0.0000	1.0000	100.00
9.5	739,581		0.0000	1.0000	100.00
10.5	1,000,056		0.0000	1.0000	100.00
11.5	997,748		0.0000	1.0000	100.00
12.5	957,892		0.0000	1.0000	100.00
13.5	927,472		0.0000	1.0000	100.00
14.5	879,618		0.0000	1.0000	100.00
15.5	876,330		0.0000	1.0000	100.00
16.5	875,366		0.0000	1.0000	100.00
17.5	872,685		0.0000	1.0000	100.00
18.5	872,685		0.0000	1.0000	100.00
19.5	596,009		0.0000	1.0000	100.00
20.5	596,009		0.0000	1.0000	100.00
21.5	358,029		0.0000	1.0000	100.00
22.5	358,029		0.0000	1.0000	100.00
23.5	358,029		0.0000	1.0000	100.00
24.5	97,554		0.0000	1.0000	100.00
25.5	97,554		0.0000	1.0000	100.00
26.5	97,554		0.0000	1.0000	100.00
27.5	97,554		0.0000	1.0000	100.00
28.5	97,554		0.0000	1.0000	100.00
29.5	97,554		0.0000	1.0000	100.00
30.5	97,554		0.0000	1.0000	100.00
31.5	97,554		0.0000	1.0000	100.00
32.5	97,554		0.0000	1.0000	100.00
33.5					100.00



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NEWFOUNDLAND & LABRADOR HYDRO

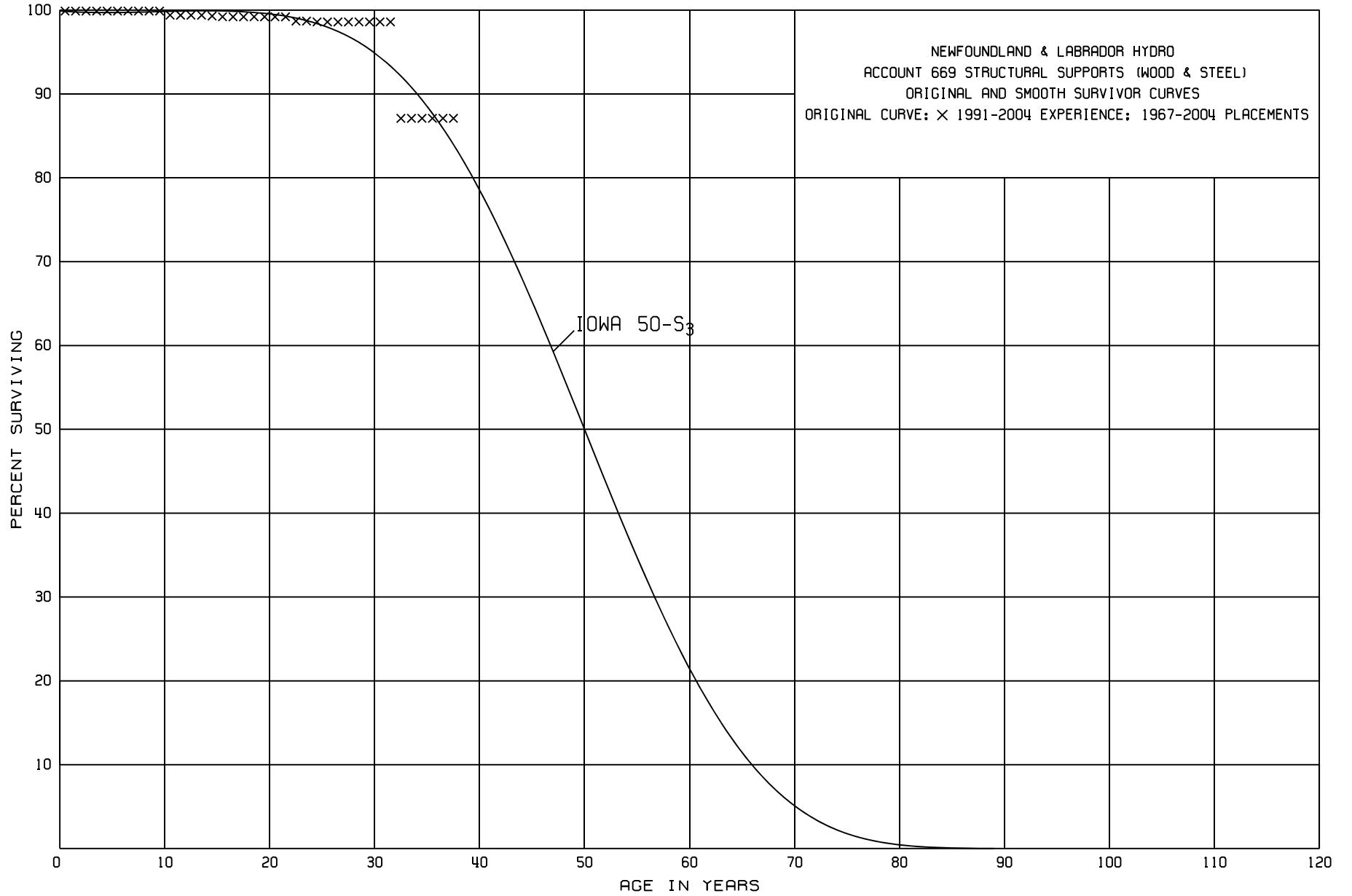
ACCOUNT 661 STREET LIGHTS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1970-2004			EXPERIENCE BAND 1991-2004			
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL	
0.0	1,677,679		0.0000	1.0000	100.00	
0.5	1,567,058	911	0.0006	0.9994	100.00	
1.5	1,279,667		0.0000	1.0000	99.94	
2.5	1,332,737	455	0.0003	0.9997	99.94	
3.5	1,236,653	12,989	0.0105	0.9895	99.91	
4.5	1,071,204	9,769	0.0091	0.9909	98.86	
5.5	991,677	26,357	0.0266	0.9734	97.96	
6.5	1,012,097	25,437	0.0251	0.9749	95.35	
7.5	809,265	10,763	0.0133	0.9867	92.96	
8.5	765,430	23,903	0.0312	0.9688	91.72	
9.5	727,829	41,770	0.0574	0.9426	88.86	
10.5	618,410	12,714	0.0206	0.9794	83.76	
11.5	541,009	21,512	0.0398	0.9602	82.03	
12.5	476,687	53,128	0.1115	0.8885	78.77	
13.5	404,448	16,621	0.0411	0.9589	69.99	
14.5	316,330	27,353	0.0865	0.9135	67.11	
15.5	238,125	20,809	0.0874	0.9126	61.30	
16.5	178,170	26,036	0.1461	0.8539	55.94	
17.5	117,169	10,765	0.0919	0.9081	47.77	
18.5	81,872	11,220	0.1370	0.8630	43.38	
19.5	69,405	6,790	0.0978	0.9022	37.44	
20.5	27,840	1,056	0.0379	0.9621	33.78	
21.5	17,118		0.0000	1.0000	32.50	
22.5	7,510	245	0.0326	0.9674	32.50	
23.5					31.44	



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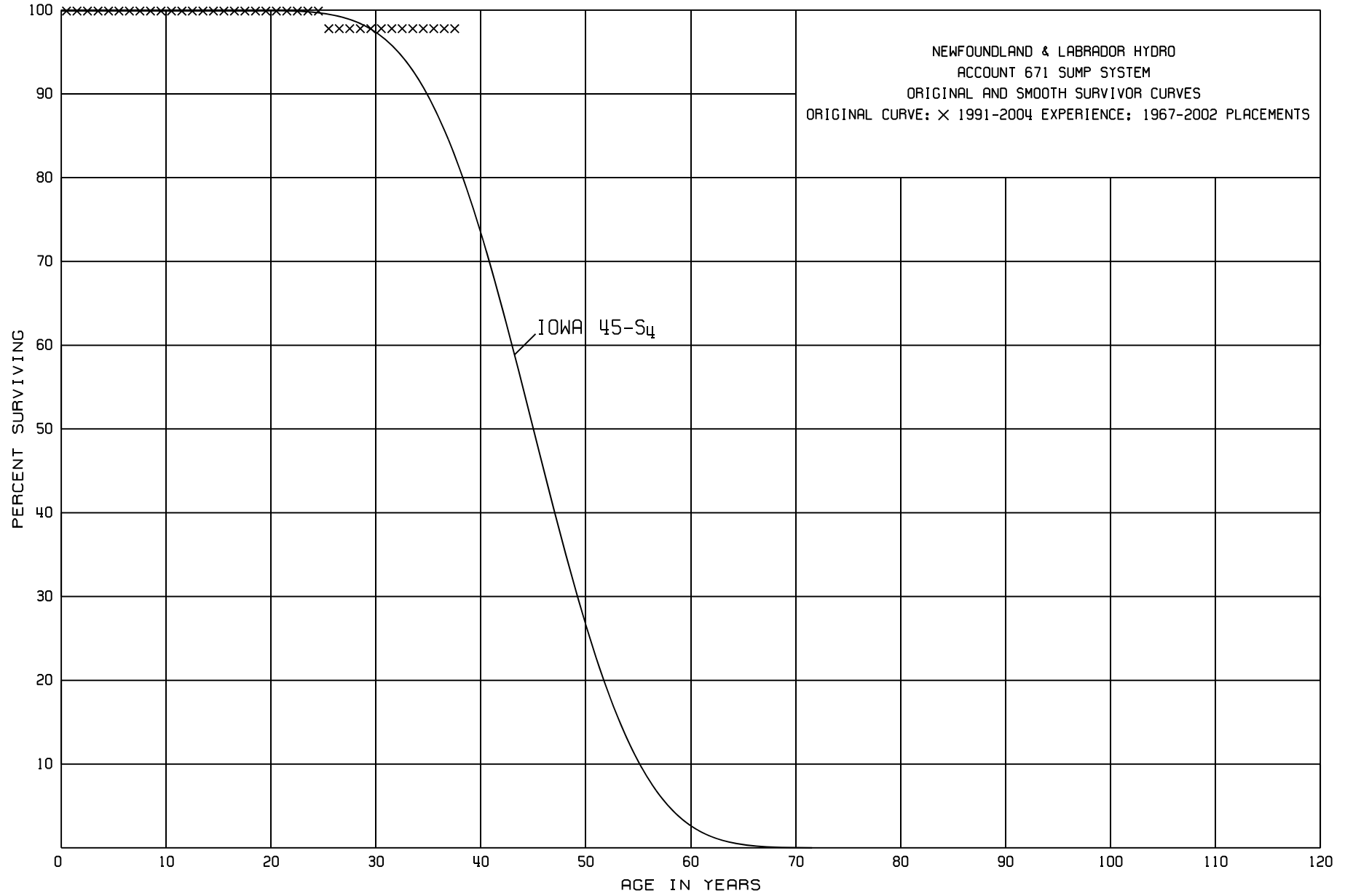
NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 669 STRUCTURAL SUPPORTS (WOOD & STEEL)

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	2,422,364		0.0000	1.0000	100.00
0.5	3,285,229		0.0000	1.0000	100.00
1.5	3,503,521		0.0000	1.0000	100.00
2.5	3,534,048		0.0000	1.0000	100.00
3.5	3,603,007		0.0000	1.0000	100.00
4.5	3,476,152		0.0000	1.0000	100.00
5.5	3,498,194		0.0000	1.0000	100.00
6.5	3,520,124		0.0000	1.0000	100.00
7.5	3,785,822		0.0000	1.0000	100.00
8.5	4,209,065		0.0000	1.0000	100.00
9.5	3,999,523	24,028	0.0060	0.9940	100.00
10.5	4,196,458		0.0000	1.0000	99.40
11.5	4,507,868		0.0000	1.0000	99.40
12.5	4,637,867	1,045	0.0002	0.9998	99.40
13.5	4,345,936	5,431	0.0012	0.9988	99.38
14.5	3,536,391	2,116	0.0006	0.9994	99.26
15.5	3,222,020		0.0000	1.0000	99.20
16.5	3,225,996	502	0.0002	0.9998	99.20
17.5	3,104,695		0.0000	1.0000	99.18
18.5	3,028,972		0.0000	1.0000	99.18
19.5	3,017,229		0.0000	1.0000	99.18
20.5	3,630,172		0.0000	1.0000	99.18
21.5	3,316,655	15,179	0.0046	0.9954	99.18
22.5	2,795,122		0.0000	1.0000	98.72
23.5	2,941,015	3,186	0.0011	0.9989	98.72
24.5	2,686,056		0.0000	1.0000	98.61
25.5	2,320,271		0.0000	1.0000	98.61
26.5	1,479,863		0.0000	1.0000	98.61
27.5	1,400,459		0.0000	1.0000	98.61
28.5	1,313,724		0.0000	1.0000	98.61
29.5	1,224,353		0.0000	1.0000	98.61
30.5	1,183,540		0.0000	1.0000	98.61
31.5	1,183,540	138,044	0.1166	0.8834	98.61
32.5	1,045,496		0.0000	1.0000	87.11
33.5	1,045,496		0.0000	1.0000	87.11
34.5	425,801		0.0000	1.0000	87.11
35.5	425,801		0.0000	1.0000	87.11
36.5	259,173		0.0000	1.0000	87.11
37.5					87.11

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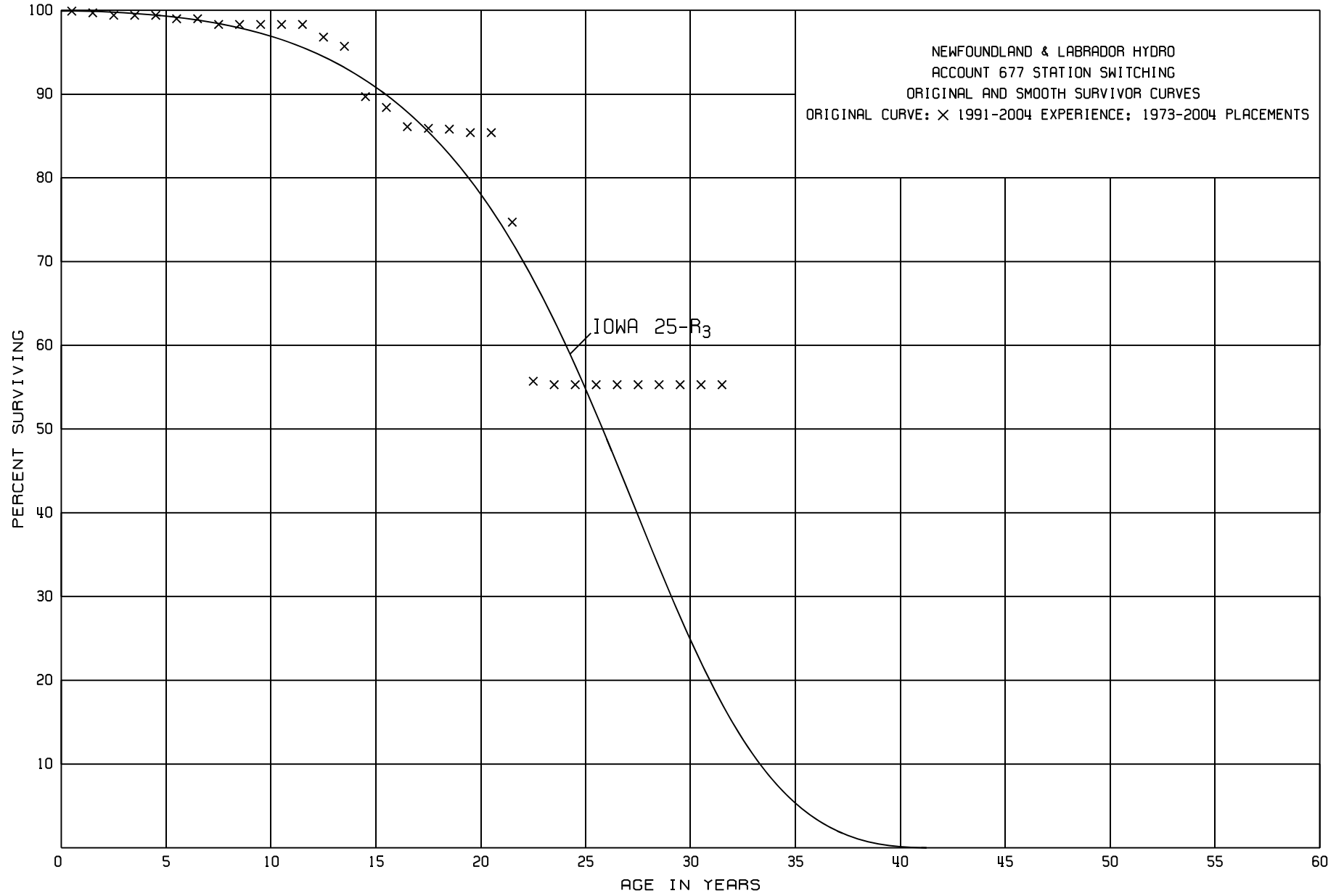
NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 671 SUMP SYSTEM

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-2002			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	928,848		0.0000	1.0000	100.00
0.5	928,848		0.0000	1.0000	100.00
1.5	950,609		0.0000	1.0000	100.00
2.5	615,564		0.0000	1.0000	100.00
3.5	343,767		0.0000	1.0000	100.00
4.5	177,851		0.0000	1.0000	100.00
5.5	128,895		0.0000	1.0000	100.00
6.5	128,895		0.0000	1.0000	100.00
7.5	128,895		0.0000	1.0000	100.00
8.5	102,691		0.0000	1.0000	100.00
9.5	102,691		0.0000	1.0000	100.00
10.5	156,748		0.0000	1.0000	100.00
11.5	156,748		0.0000	1.0000	100.00
12.5	214,567		0.0000	1.0000	100.00
13.5	214,567		0.0000	1.0000	100.00
14.5	214,567		0.0000	1.0000	100.00
15.5	192,806		0.0000	1.0000	100.00
16.5	192,806		0.0000	1.0000	100.00
17.5	192,806		0.0000	1.0000	100.00
18.5	113,302		0.0000	1.0000	100.00
19.5	111,876		0.0000	1.0000	100.00
20.5	1,201,876		0.0000	1.0000	100.00
21.5	1,201,876		0.0000	1.0000	100.00
22.5	1,201,876		0.0000	1.0000	100.00
23.5	2,725,876		0.0000	1.0000	100.00
24.5	2,671,819	57,819	0.0216	0.9784	100.00
25.5	2,614,000		0.0000	1.0000	97.84
26.5	2,614,000		0.0000	1.0000	97.84
27.5	2,614,000		0.0000	1.0000	97.84
28.5	2,614,000		0.0000	1.0000	97.84
29.5	2,614,000		0.0000	1.0000	97.84
30.5	2,614,000		0.0000	1.0000	97.84
31.5	2,614,000		0.0000	1.0000	97.84
32.5	2,614,000		0.0000	1.0000	97.84
33.5	2,614,000		0.0000	1.0000	97.84
34.5	1,524,000		0.0000	1.0000	97.84
35.5	1,524,000		0.0000	1.0000	97.84
36.5	1,524,000		0.0000	1.0000	97.84
37.5					97.84

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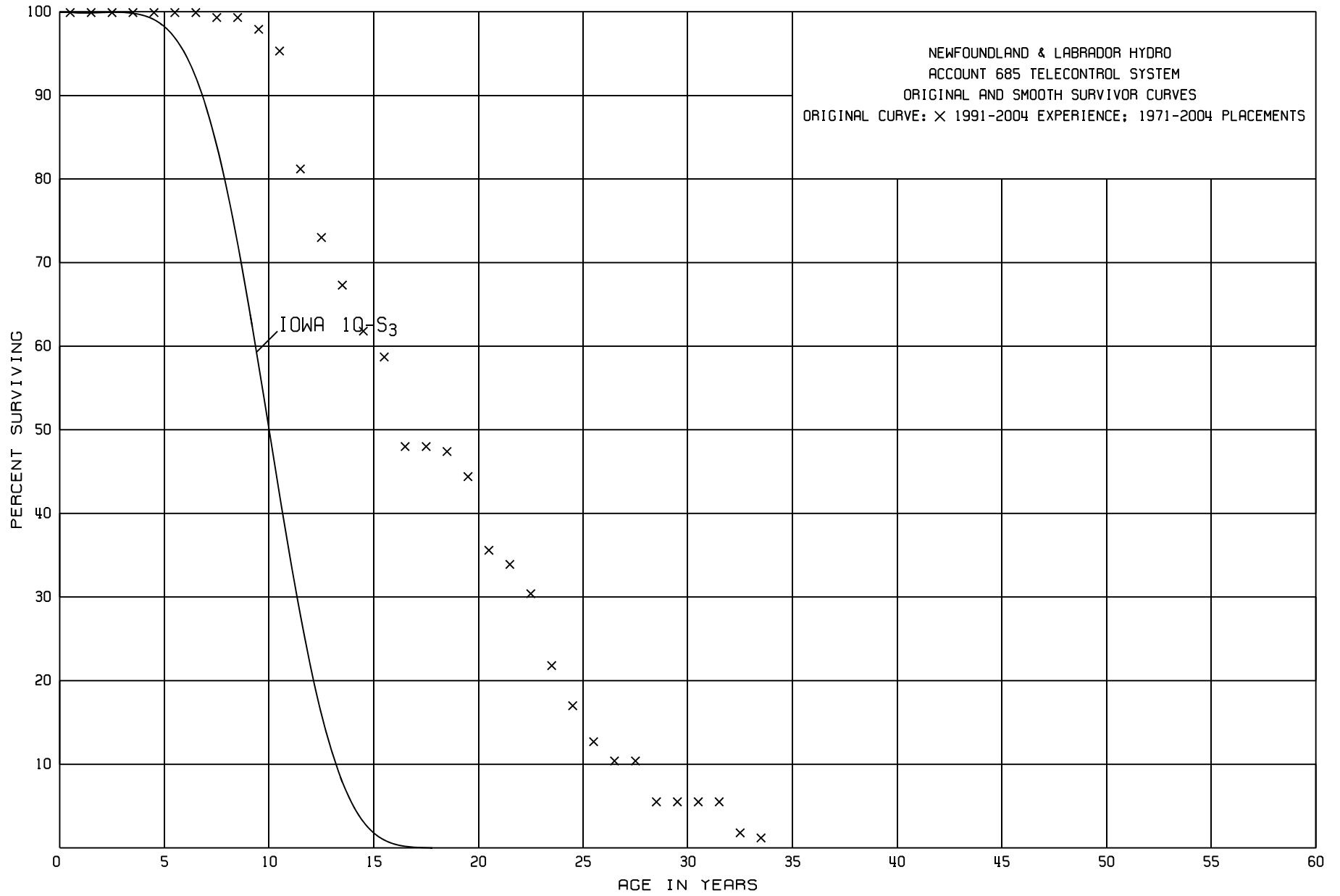
NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 677 STATION SWITCHING

ORIGINAL LIFE TABLE

PLACEMENT BAND 1973-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	6,477,777		0.0000	1.0000	100.00
0.5	6,798,773	20,051	0.0029	0.9971	100.00
1.5	5,570,813	20,051	0.0036	0.9964	99.71
2.5	4,740,159		0.0000	1.0000	99.35
3.5	4,033,713		0.0000	1.0000	99.35
4.5	3,543,466	11,835	0.0033	0.9967	99.35
5.5	5,972,938		0.0000	1.0000	99.02
6.5	4,858,185	41,266	0.0070	0.9930	99.02
7.5	4,579,897		0.0000	1.0000	98.33
8.5	4,633,764		0.0000	1.0000	98.33
9.5	4,786,651		0.0000	1.0000	98.33
10.5	4,582,470		0.0000	1.0000	98.33
11.5	4,582,470	73,083	0.0159	0.9841	98.33
12.5	4,196,467	46,280	0.0110	0.9890	96.77
13.5	4,150,187	260,263	0.0627	0.9373	95.71
14.5	3,866,784	58,587	0.0152	0.9848	89.71
15.5	3,675,126	93,660	0.0255	0.9745	88.35
16.5	3,550,545	9,905	0.0028	0.9972	86.10
17.5	3,306,596	4,298	0.0013	0.9987	85.86
18.5	3,255,088	11,653	0.0036	0.9964	85.75
19.5	781,260	309	0.0004	0.9996	85.44
20.5	672,547	84,394	0.1255	0.8745	85.41
21.5	588,153	149,789	0.2547	0.7453	74.69
22.5	315,159	1,929	0.0061	0.9939	55.67
23.5	259,913		0.0000	1.0000	55.33
24.5	80,010		0.0000	1.0000	55.33
25.5	80,010		0.0000	1.0000	55.33
26.5	80,010		0.0000	1.0000	55.33
27.5	80,010		0.0000	1.0000	55.33
28.5	80,010		0.0000	1.0000	55.33
29.5	80,010		0.0000	1.0000	55.33
30.5	80,010		0.0000	1.0000	55.33
31.5					55.33

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NEWFOUNDLAND & LABRADOR HYDRO

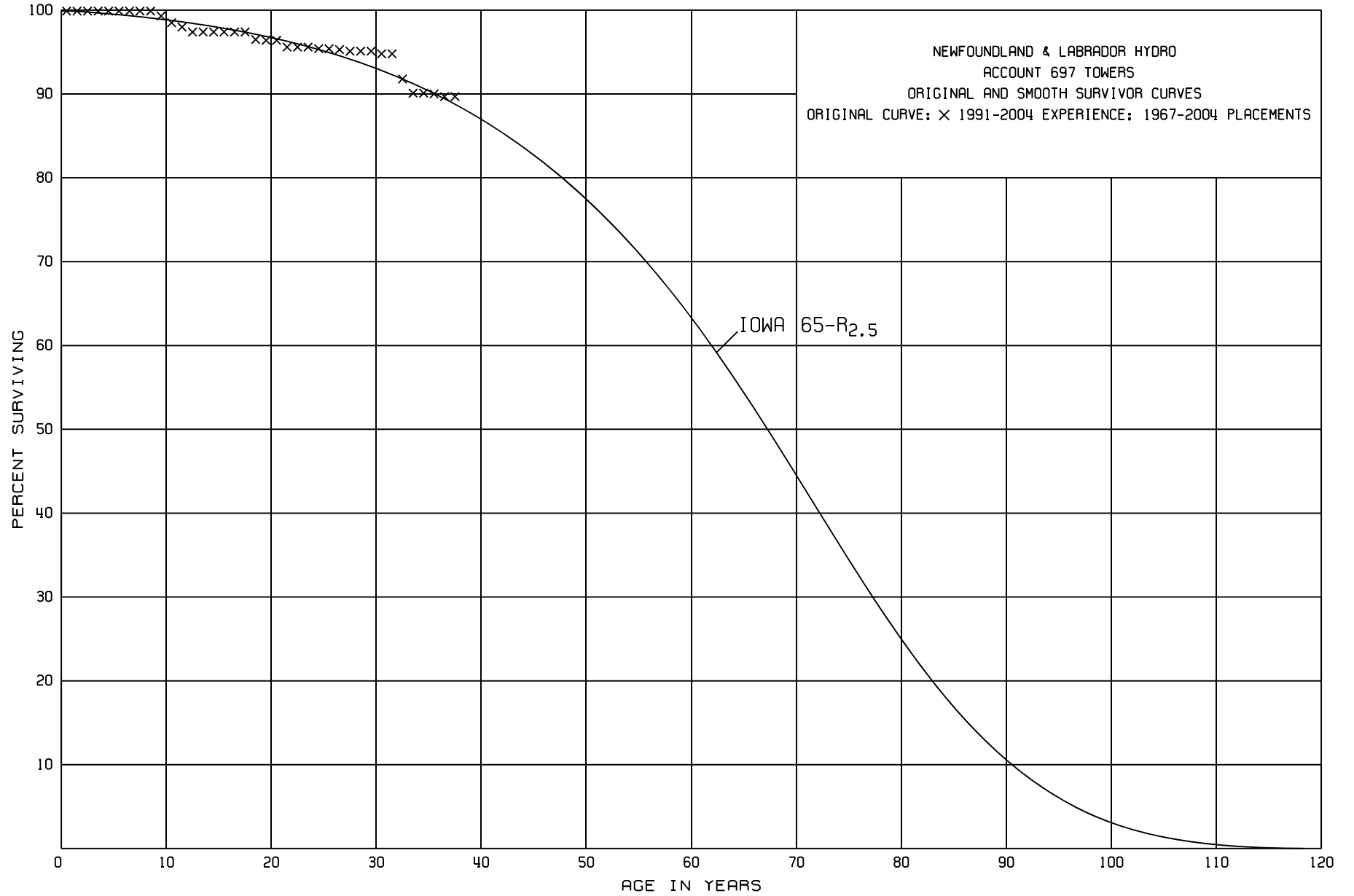
ACCOUNT 685 TELECONTROL SYSTEM

ORIGINAL LIFE TABLE

PLACEMENT BAND 1971-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	7,672,259		0.0000	1.0000	100.00
0.5	8,670,726		0.0000	1.0000	100.00
1.5	7,050,642		0.0000	1.0000	100.00
2.5	7,317,500		0.0000	1.0000	100.00
3.5	6,591,190		0.0000	1.0000	100.00
4.5	6,570,948	386	0.0001	0.9999	100.00
5.5	4,386,496		0.0000	1.0000	99.99
6.5	4,204,229	29,186	0.0069	0.9931	99.99
7.5	3,812,695	1,743	0.0005	0.9995	99.30
8.5	3,418,876	47,837	0.0140	0.9860	99.25
9.5	2,619,517	67,675	0.0258	0.9742	97.86
10.5	2,688,141	400,109	0.1488	0.8512	95.34
11.5	2,232,415	225,694	0.1011	0.8989	81.15
12.5	1,905,109	147,909	0.0776	0.9224	72.95
13.5	1,746,902	142,602	0.0816	0.9184	67.29
14.5	1,162,352	58,729	0.0505	0.9495	61.80
15.5	1,048,692	190,991	0.1821	0.8179	58.68
16.5	836,720		0.0000	1.0000	47.99
17.5	745,377	8,609	0.0115	0.9885	47.99
18.5	681,904	44,261	0.0649	0.9351	47.44
19.5	652,919	129,045	0.1976	0.8024	44.36
20.5	499,509	23,149	0.0463	0.9537	35.59
21.5	475,329	49,586	0.1043	0.8957	33.94
22.5	319,082	90,339	0.2831	0.7169	30.40
23.5	228,744	50,425	0.2204	0.7796	21.79
24.5	156,950	40,082	0.2554	0.7446	16.99
25.5	116,868	21,154	0.1810	0.8190	12.65
26.5	90,981		0.0000	1.0000	10.36
27.5	90,981	42,293	0.4649	0.5351	10.36
28.5	32,944		0.0000	1.0000	5.54
29.5	32,944		0.0000	1.0000	5.54
30.5	32,944		0.0000	1.0000	5.54
31.5	32,944	22,110	0.6711	0.3289	5.54
32.5	10,834	3,953	0.3649	0.6351	1.82
33.5					1.16



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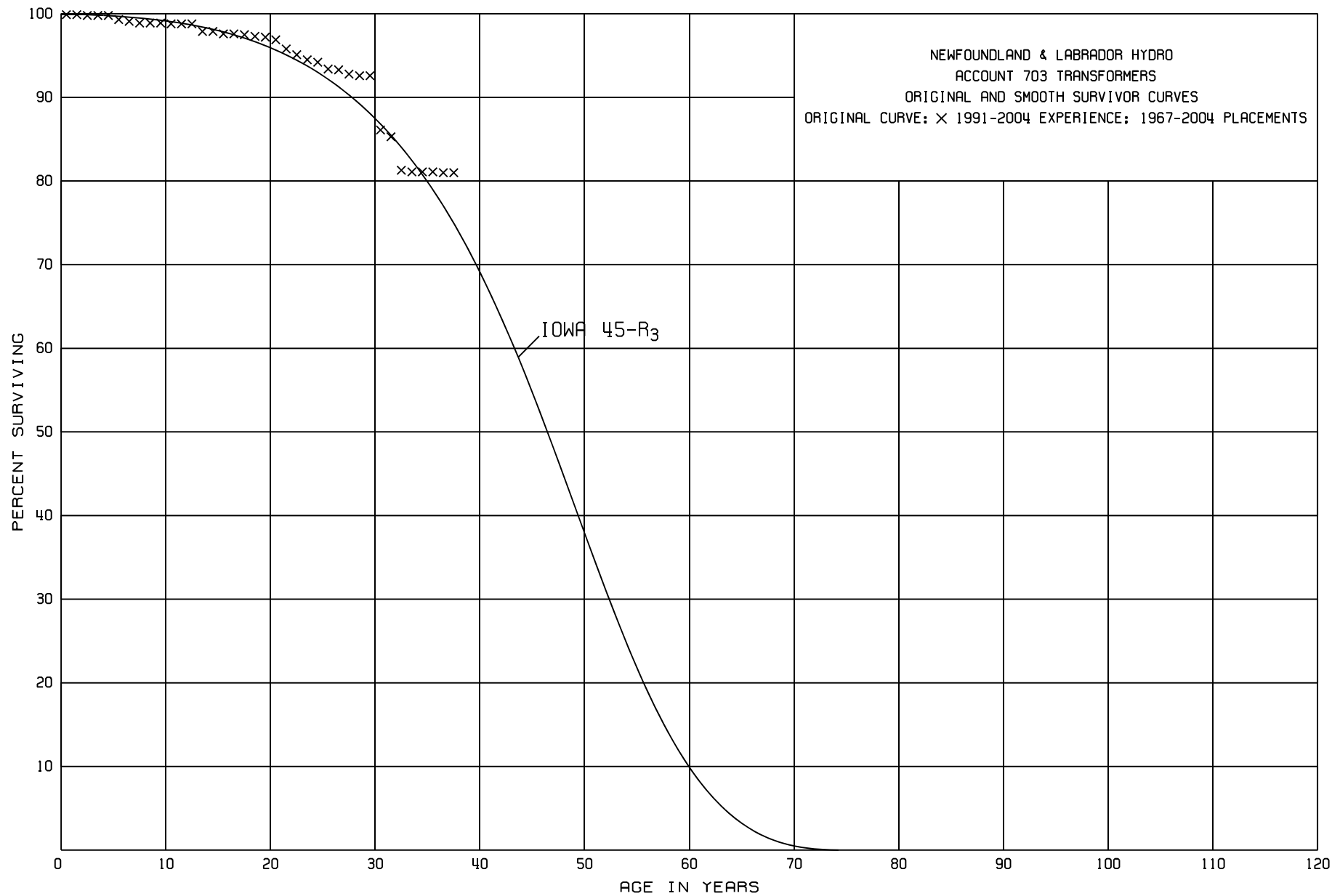
NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 697 TOWERS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	22,867,267		0.0000	1.0000	100.00
0.5	24,959,283		0.0000	1.0000	100.00
1.5	20,647,102		0.0000	1.0000	100.00
2.5	11,632,848		0.0000	1.0000	100.00
3.5	8,108,536		0.0000	1.0000	100.00
4.5	7,086,455		0.0000	1.0000	100.00
5.5	21,186,944		0.0000	1.0000	100.00
6.5	21,186,944	2,280	0.0001	0.9999	100.00
7.5	26,412,811		0.0000	1.0000	99.99
8.5	26,440,551	170,680	0.0065	0.9935	99.99
9.5	26,403,243	232,649	0.0088	0.9912	99.34
10.5	26,312,370	121,423	0.0046	0.9954	98.47
11.5	26,059,135	164,133	0.0063	0.9937	98.02
12.5	25,895,997		0.0000	1.0000	97.40
13.5	29,423,740		0.0000	1.0000	97.40
14.5	25,579,159		0.0000	1.0000	97.40
15.5	24,886,488		0.0000	1.0000	97.40
16.5	24,970,313		0.0000	1.0000	97.40
17.5	25,280,209	236,129	0.0093	0.9907	97.40
18.5	25,044,081	18,832	0.0008	0.9992	96.49
19.5	10,115,794		0.0000	1.0000	96.41
20.5	10,677,763	86,295	0.0081	0.9919	96.41
21.5	5,377,954	959	0.0002	0.9998	95.63
22.5	9,352,545	3,412	0.0004	0.9996	95.61
23.5	16,997,015	25,384	0.0015	0.9985	95.57
24.5	16,843,608	4,828	0.0003	0.9997	95.43
25.5	16,838,780	19,004	0.0011	0.9989	95.40
26.5	16,819,777	38,423	0.0023	0.9977	95.30
27.5	12,635,896		0.0000	1.0000	95.08
28.5	12,567,973		0.0000	1.0000	95.08
29.5	12,567,973	43,091	0.0034	0.9966	95.08
30.5	12,196,858		0.0000	1.0000	94.76
31.5	12,196,858	375,208	0.0308	0.9692	94.76
32.5	11,821,650	227,210	0.0192	0.9808	91.84
33.5	11,594,440		0.0000	1.0000	90.08
34.5	11,510,558	7,750	0.0007	0.9993	90.08
35.5	11,502,808	40,151	0.0035	0.9965	90.02
36.5	7,774,613		0.0000	1.0000	89.70
37.5					89.70

IV-169

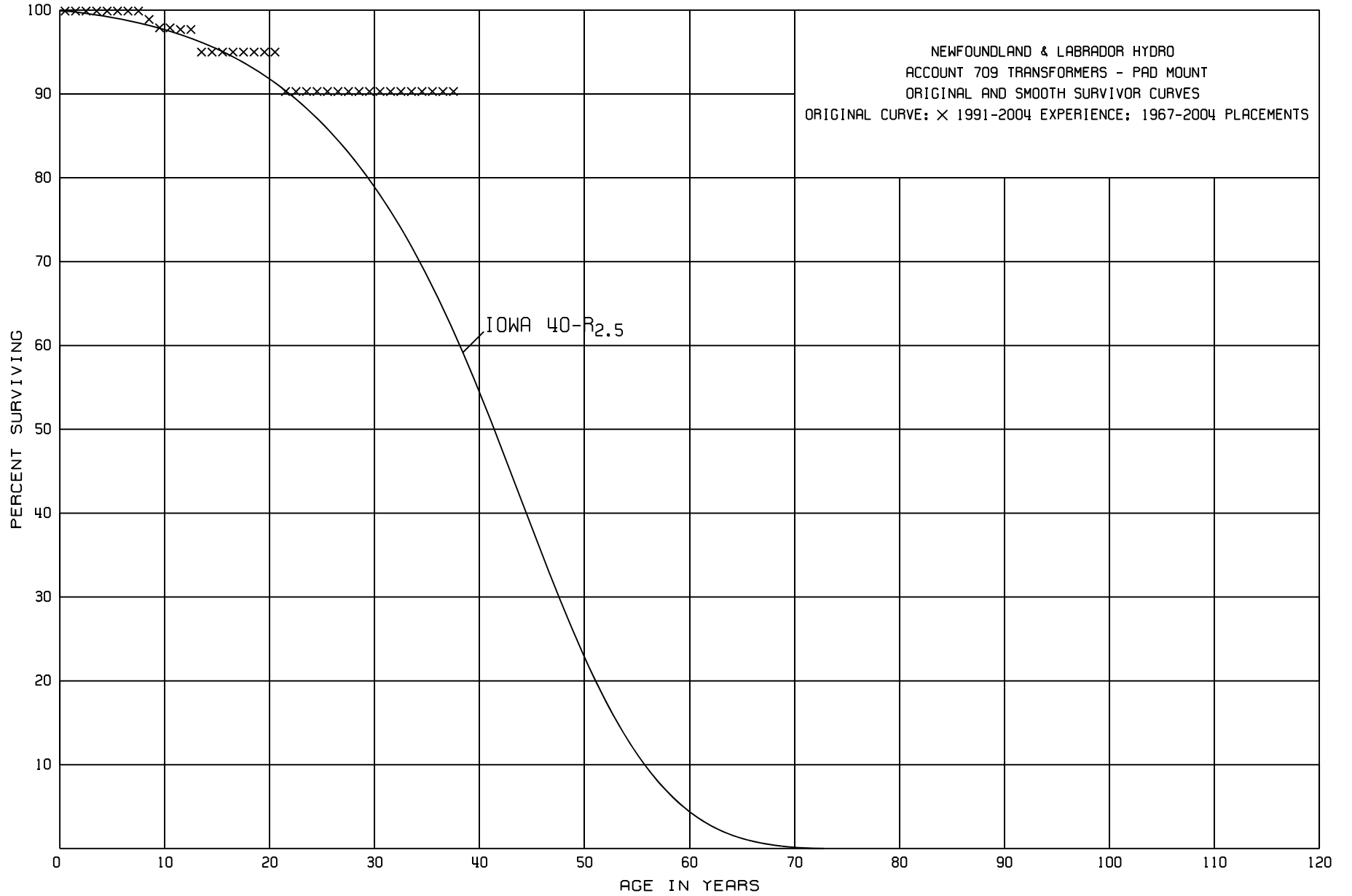


NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 703 TRANSFORMERS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	19,089,115		0.0000	1.0000	100.00
0.5	20,750,636		0.0000	1.0000	100.00
1.5	25,324,743	43,373	0.0017	0.9983	100.00
2.5	25,507,526		0.0000	1.0000	99.83
3.5	26,010,875	2,646	0.0001	0.9999	99.83
4.5	26,965,537	151,515	0.0056	0.9944	99.82
5.5	30,045,209	59,644	0.0020	0.9980	99.26
6.5	27,926,420	42,459	0.0015	0.9985	99.06
7.5	31,396,742	2,100	0.0001	0.9999	98.91
8.5	31,833,101		0.0000	1.0000	98.90
9.5	29,138,358	16,414	0.0006	0.9994	98.90
10.5	30,895,657		0.0000	1.0000	98.84
11.5	31,777,805	11,112	0.0003	0.9997	98.84
12.5	35,578,363	313,079	0.0088	0.9912	98.81
13.5	34,566,912	29,296	0.0008	0.9992	97.94
14.5	32,235,717	82,845	0.0026	0.9974	97.86
15.5	25,606,329	13,881	0.0005	0.9995	97.61
16.5	26,073,408	7,541	0.0003	0.9997	97.56
17.5	25,509,166	53,867	0.0021	0.9979	97.53
18.5	24,027,526	27,819	0.0012	0.9988	97.33
19.5	21,209,614	70,788	0.0033	0.9967	97.21
20.5	24,187,214	272,207	0.0113	0.9887	96.89
21.5	20,387,137	147,951	0.0073	0.9927	95.80
22.5	19,642,176	125,813	0.0064	0.9936	95.10
23.5	19,944,183	58,870	0.0030	0.9970	94.49
24.5	17,912,632	155,352	0.0087	0.9913	94.21
25.5	16,089,984	21,983	0.0014	0.9986	93.39
26.5	9,155,888	41,284	0.0045	0.9955	93.26
27.5	7,730,306	18,747	0.0024	0.9976	92.84
28.5	7,358,206	2,561	0.0003	0.9997	92.62
29.5	7,137,558	502,374	0.0704	0.9296	92.59
30.5	5,365,006	48,992	0.0091	0.9909	86.07
31.5	5,282,239	246,243	0.0466	0.9534	85.29
32.5	5,035,996	11,803	0.0023	0.9977	81.32
33.5	4,504,912	1,499	0.0003	0.9997	81.13
34.5	1,764,148		0.0000	1.0000	81.11
35.5	1,764,148	2,648	0.0015	0.9985	81.11
36.5	1,279,802		0.0000	1.0000	80.99
37.5					80.99



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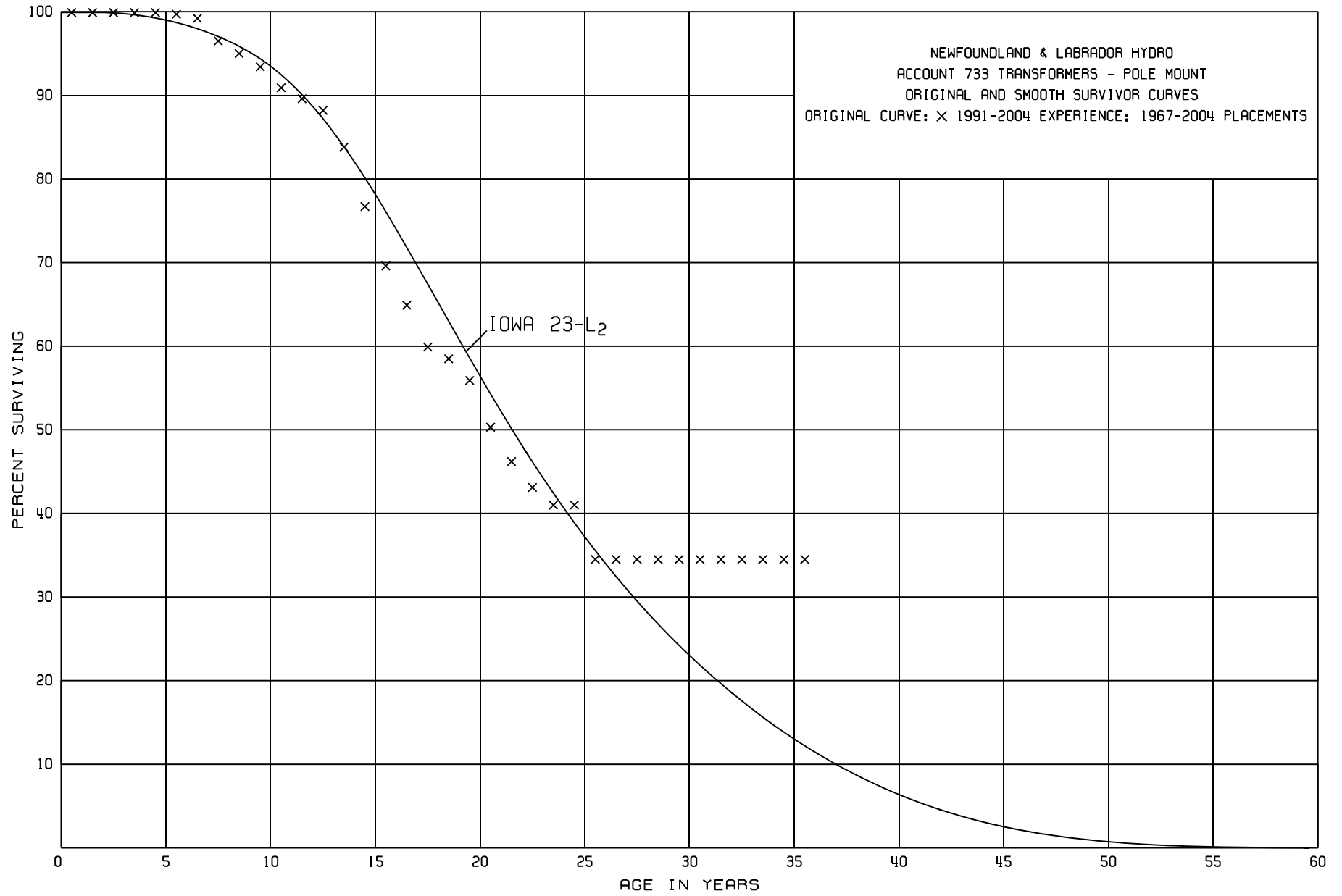
NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 709 TRANSFORMERS - PAD MOUNT

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	1,475,460		0.0000	1.0000	100.00
0.5	1,427,522		0.0000	1.0000	100.00
1.5	1,258,999		0.0000	1.0000	100.00
2.5	1,258,999		0.0000	1.0000	100.00
3.5	952,400		0.0000	1.0000	100.00
4.5	864,741		0.0000	1.0000	100.00
5.5	873,472		0.0000	1.0000	100.00
6.5	887,706		0.0000	1.0000	100.00
7.5	910,143	10,265	0.0113	0.9887	100.00
8.5	861,719	8,554	0.0099	0.9901	98.87
9.5	856,676		0.0000	1.0000	97.89
10.5	687,357	1,547	0.0023	0.9977	97.89
11.5	673,807		0.0000	1.0000	97.66
12.5	621,080	17,084	0.0275	0.9725	97.66
13.5	521,916		0.0000	1.0000	94.97
14.5	491,354		0.0000	1.0000	94.97
15.5	427,385		0.0000	1.0000	94.97
16.5	427,385		0.0000	1.0000	94.97
17.5	369,876		0.0000	1.0000	94.97
18.5	369,876		0.0000	1.0000	94.97
19.5	342,858		0.0000	1.0000	94.97
20.5	328,624	16,163	0.0492	0.9508	94.97
21.5	236,760		0.0000	1.0000	90.30
22.5	134,661		0.0000	1.0000	90.30
23.5	159,187		0.0000	1.0000	90.30
24.5	159,187		0.0000	1.0000	90.30
25.5	138,187		0.0000	1.0000	90.30
26.5	29,352		0.0000	1.0000	90.30
27.5	29,352		0.0000	1.0000	90.30
28.5	29,352		0.0000	1.0000	90.30
29.5	29,352		0.0000	1.0000	90.30
30.5	29,352		0.0000	1.0000	90.30
31.5	29,352		0.0000	1.0000	90.30
32.5	29,352		0.0000	1.0000	90.30
33.5	29,352		0.0000	1.0000	90.30
34.5	29,352		0.0000	1.0000	90.30
35.5	29,352		0.0000	1.0000	90.30
36.5	29,352		0.0000	1.0000	90.30
37.5	29,352		0.0000	1.0000	90.30

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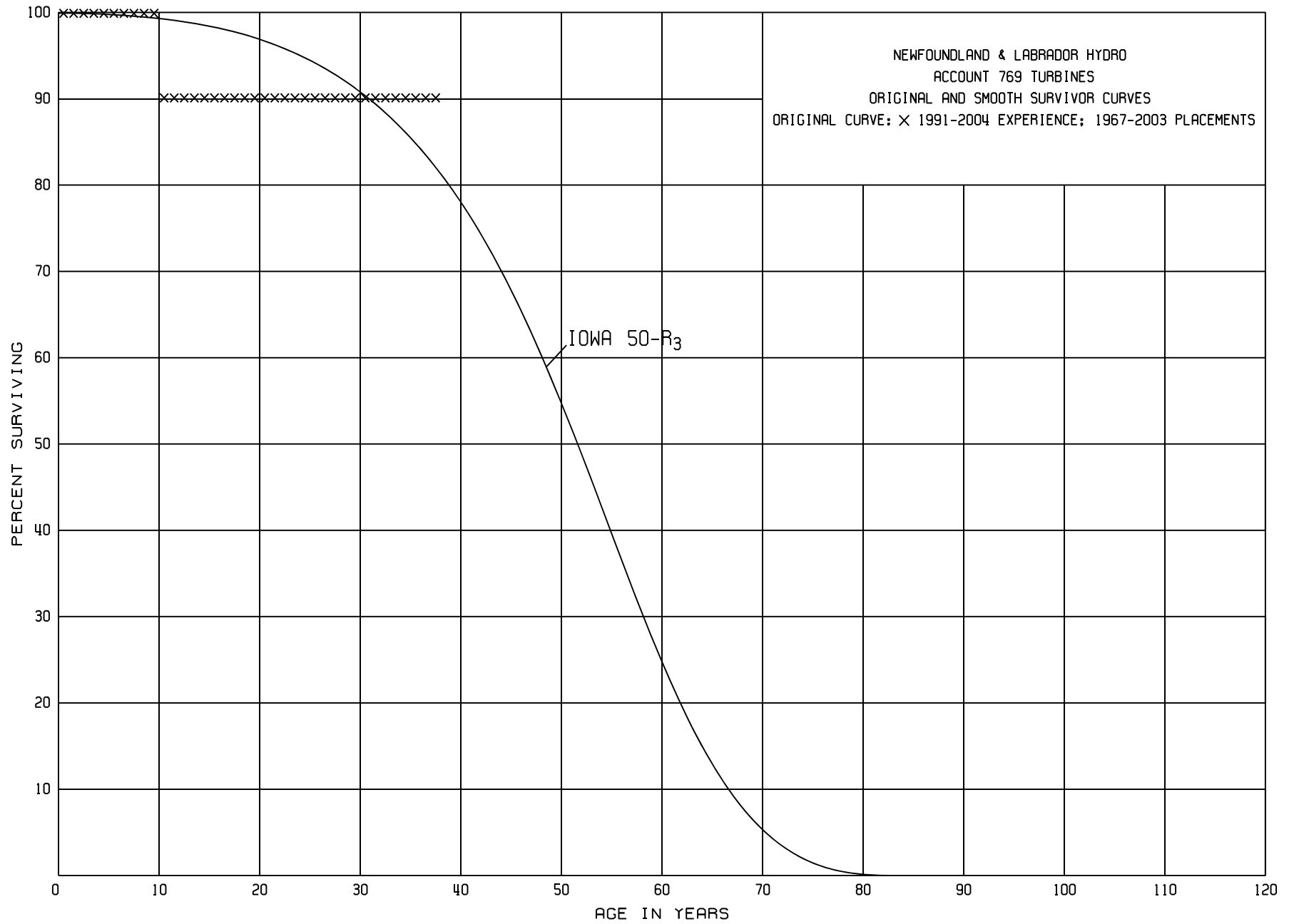
NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 733 TRANSFORMERS - POLE MOUNT

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	11,294,151		0.0000	1.0000	100.00
0.5	11,036,276		0.0000	1.0000	100.00
1.5	9,392,363	3,983	0.0004	0.9996	100.00
2.5	9,728,594	1,354	0.0001	0.9999	99.96
3.5	9,490,188	5,051	0.0005	0.9995	99.95
4.5	8,400,186	20,403	0.0024	0.9976	99.90
5.5	8,008,564	35,335	0.0044	0.9956	99.66
6.5	8,465,452	229,526	0.0271	0.9729	99.22
7.5	7,402,746	119,536	0.0161	0.9839	96.53
8.5	5,859,070	95,260	0.0163	0.9837	94.98
9.5	5,716,090	155,050	0.0271	0.9729	93.43
10.5	5,203,713	75,623	0.0145	0.9855	90.90
11.5	4,671,185	69,849	0.0150	0.9850	89.58
12.5	4,324,737	218,667	0.0506	0.9494	88.24
13.5	3,790,681	319,892	0.0844	0.9156	83.78
14.5	3,076,355	285,488	0.0928	0.9072	76.71
15.5	2,500,700	168,576	0.0674	0.9326	69.59
16.5	2,061,998	158,635	0.0769	0.9231	64.90
17.5	1,655,186	38,305	0.0231	0.9769	59.91
18.5	1,381,053	61,563	0.0446	0.9554	58.53
19.5	1,137,949	113,513	0.0998	0.9002	55.92
20.5	745,883	60,975	0.0817	0.9183	50.34
21.5	461,072	31,513	0.0683	0.9317	46.23
22.5	122,304	6,033	0.0493	0.9507	43.07
23.5	94,969		0.0000	1.0000	40.95
24.5	94,969	15,067	0.1587	0.8413	40.95
25.5	79,902		0.0000	1.0000	34.45
26.5	69,018		0.0000	1.0000	34.45
27.5	69,018		0.0000	1.0000	34.45
28.5	69,018		0.0000	1.0000	34.45
29.5	69,018		0.0000	1.0000	34.45
30.5	69,018		0.0000	1.0000	34.45
31.5	69,018		0.0000	1.0000	34.45
32.5	69,018		0.0000	1.0000	34.45
33.5	69,018		0.0000	1.0000	34.45
34.5	69,000		0.0000	1.0000	34.45
35.5					34.45



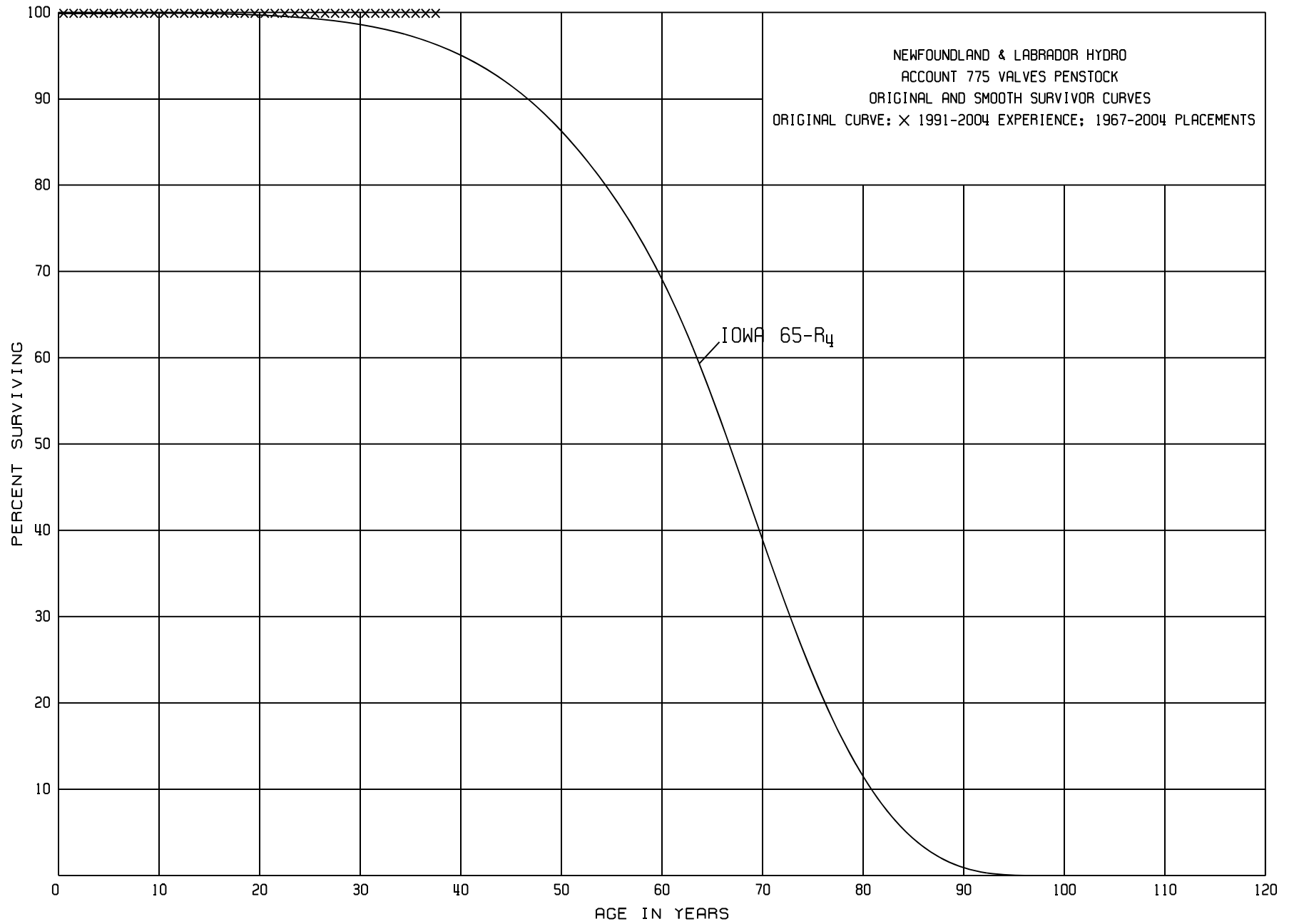


NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 769 TURBINES

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-2003			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	11,622,297		0.0000	1.0000	100.00
0.5	11,639,687		0.0000	1.0000	100.00
1.5	11,693,781		0.0000	1.0000	100.00
2.5	18,865,764		0.0000	1.0000	100.00
3.5	19,051,322		0.0000	1.0000	100.00
4.5	19,092,888		0.0000	1.0000	100.00
5.5	30,019,904		0.0000	1.0000	100.00
6.5	30,019,904		0.0000	1.0000	100.00
7.5	37,303,152		0.0000	1.0000	100.00
8.5	37,303,152		0.0000	1.0000	100.00
9.5	37,446,194	3,700,438	0.0988	0.9012	100.00
10.5	42,810,544		0.0000	1.0000	90.12
11.5	42,765,775		0.0000	1.0000	90.12
12.5	46,878,487		0.0000	1.0000	90.12
13.5	46,878,487		0.0000	1.0000	90.12
14.5	46,861,098		0.0000	1.0000	90.12
15.5	38,945,305		0.0000	1.0000	90.12
16.5	31,773,322		0.0000	1.0000	90.12
17.5	31,587,764		0.0000	1.0000	90.12
18.5	31,546,197		0.0000	1.0000	90.12
19.5	25,200,565		0.0000	1.0000	90.12
20.5	26,867,238		0.0000	1.0000	90.12
21.5	19,583,990		0.0000	1.0000	90.12
22.5	19,583,990		0.0000	1.0000	90.12
23.5	20,561,934		0.0000	1.0000	90.12
24.5	11,497,146		0.0000	1.0000	90.12
25.5	11,483,333		0.0000	1.0000	90.12
26.5	7,370,622		0.0000	1.0000	90.12
27.5	7,370,622		0.0000	1.0000	90.12
28.5	7,370,622		0.0000	1.0000	90.12
29.5	7,370,622		0.0000	1.0000	90.12
30.5	7,370,622		0.0000	1.0000	90.12
31.5	7,370,622		0.0000	1.0000	90.12
32.5	7,370,622		0.0000	1.0000	90.12
33.5	2,789,239		0.0000	1.0000	90.12
34.5	1,122,566		0.0000	1.0000	90.12
35.5	1,122,566		0.0000	1.0000	90.12
36.5	1,122,566		0.0000	1.0000	90.12
37.5					90.12



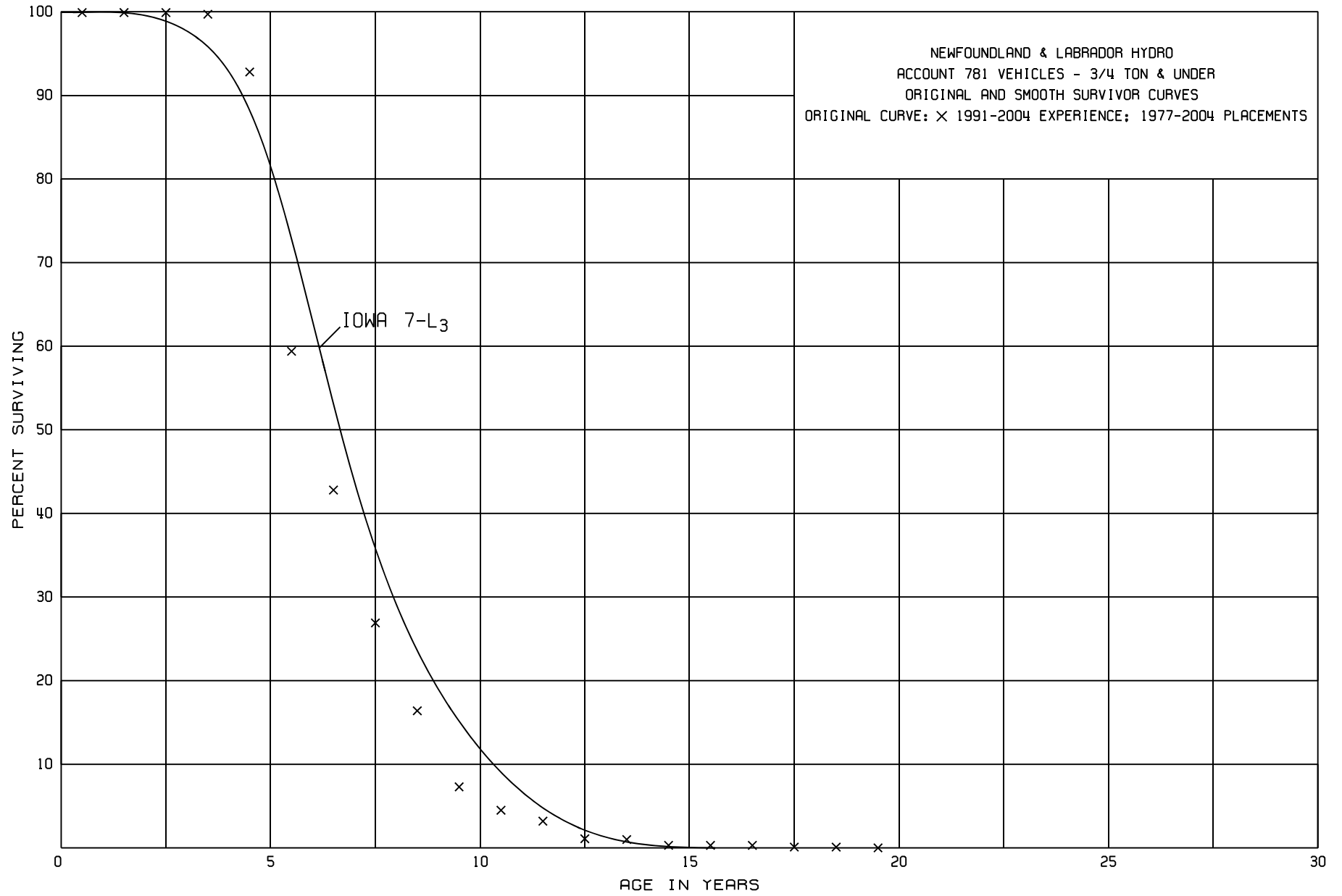
NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 775 VALVES PENSTOCK

SURVIVING AT DECEMBER 31, 2004

PLACEMENT BAND 1967-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	814,990		0.0000	1.0000	100.00
0.5	603,638		0.0000	1.0000	100.00
1.5	367,141		0.0000	1.0000	100.00
2.5	197,368		0.0000	1.0000	100.00
3.5	2,432		0.0000	1.0000	100.00
4.5	2,432		0.0000	1.0000	100.00
5.5	2,596,425		0.0000	1.0000	100.00
6.5	2,596,425		0.0000	1.0000	100.00
7.5	2,596,425		0.0000	1.0000	100.00
8.5	2,596,425		0.0000	1.0000	100.00
9.5	2,596,425		0.0000	1.0000	100.00
10.5	2,596,425		0.0000	1.0000	100.00
11.5	2,596,425		0.0000	1.0000	100.00
12.5	2,700,425		0.0000	1.0000	100.00
13.5	2,700,425		0.0000	1.0000	100.00
14.5	2,700,425		0.0000	1.0000	100.00
15.5	2,700,425		0.0000	1.0000	100.00
16.5	2,697,993		0.0000	1.0000	100.00
17.5	2,697,993		0.0000	1.0000	100.00
18.5	2,697,993		0.0000	1.0000	100.00
19.5	104,000		0.0000	1.0000	100.00
20.5	646,000		0.0000	1.0000	100.00
21.5	646,000		0.0000	1.0000	100.00
22.5	646,000		0.0000	1.0000	100.00
23.5	1,452,000		0.0000	1.0000	100.00
24.5	1,452,000		0.0000	1.0000	100.00
25.5	1,452,000		0.0000	1.0000	100.00
26.5	1,348,000		0.0000	1.0000	100.00
27.5	1,348,000		0.0000	1.0000	100.00
28.5	1,348,000		0.0000	1.0000	100.00
29.5	1,348,000		0.0000	1.0000	100.00
30.5	1,348,000		0.0000	1.0000	100.00
31.5	1,348,000		0.0000	1.0000	100.00
32.5	1,348,000		0.0000	1.0000	100.00
33.5	1,348,000		0.0000	1.0000	100.00
34.5	806,000		0.0000	1.0000	100.00
35.5	806,000		0.0000	1.0000	100.00
36.5	806,000		0.0000	1.0000	100.00
37.5					100.00

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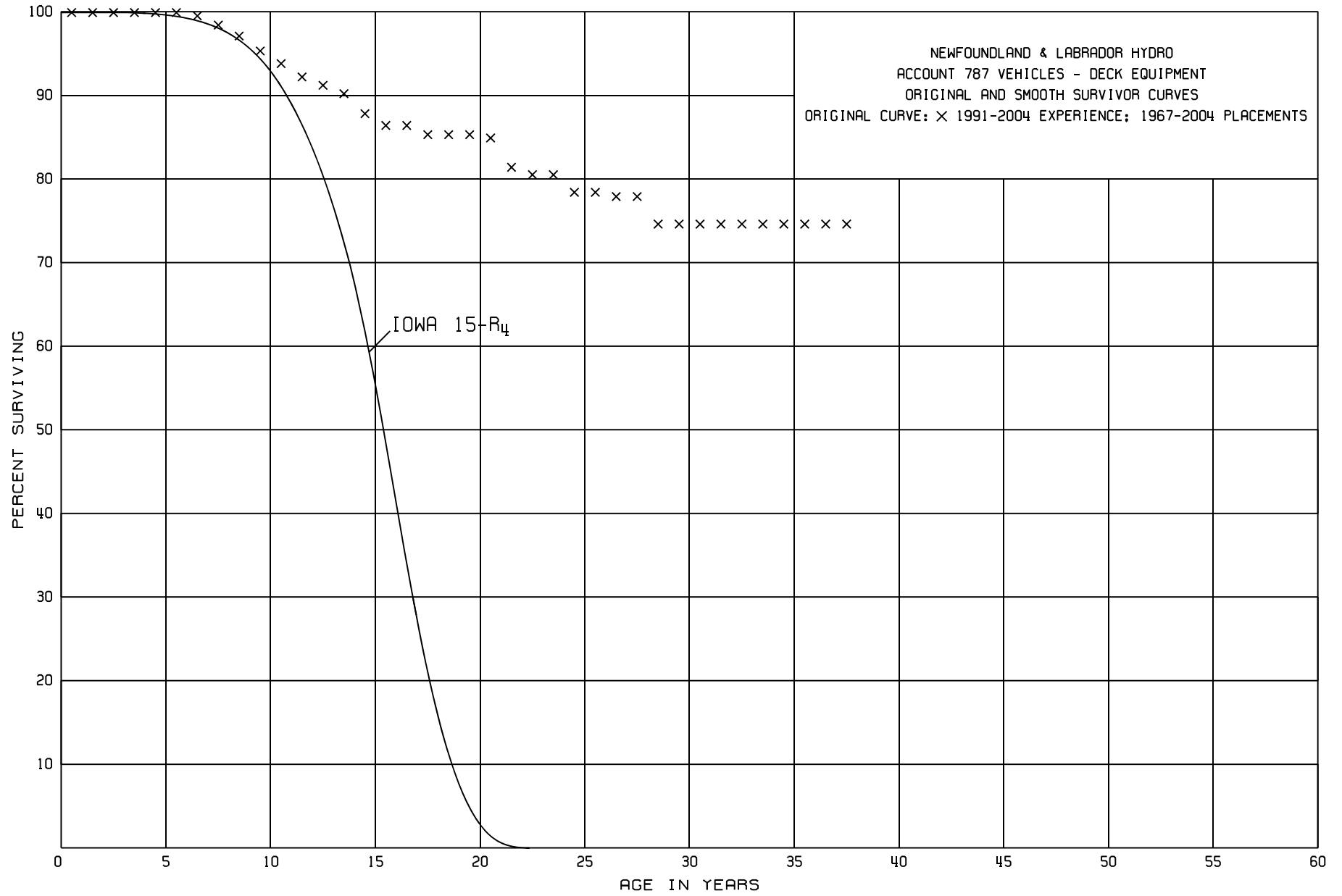
NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 781 VEHICLES - 3/4 TON & UNDER

ORIGINAL LIFE TABLE

PLACEMENT BAND 1977-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	5,148,489		0.0000	1.0000	100.00
0.5	5,141,793		0.0000	1.0000	100.00
1.5	4,949,221		0.0000	1.0000	100.00
2.5	4,790,243	14,631	0.0031	0.9969	100.00
3.5	4,677,009	323,502	0.0692	0.9308	99.69
4.5	3,751,271	1,348,716	0.3595	0.6405	92.79
5.5	2,475,658	691,400	0.2793	0.7207	59.43
6.5	1,589,569	591,108	0.3719	0.6281	42.83
7.5	979,772	382,646	0.3905	0.6095	26.90
8.5	524,638	290,619	0.5539	0.4461	16.40
9.5	266,838	103,030	0.3861	0.6139	7.32
10.5	163,808	46,579	0.2844	0.7156	4.49
11.5	150,014	98,456	0.6563	0.3437	3.21
12.5	51,558	3,550	0.0689	0.9311	1.10
13.5	59,804	41,997	0.7022	0.2978	1.02
14.5	17,807		0.0000	1.0000	0.30
15.5	17,807	2,532	0.1422	0.8578	0.30
16.5	15,275	8,795	0.5758	0.4242	0.26
17.5	6,480		0.0000	1.0000	0.11
18.5	6,480	4,537	0.7002	0.2998	0.11
19.5	1,943	1,943	1.0000	0.0000	0.03
20.5					0.00

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NEWFOUNDLAND & LABRADOR HYDRO

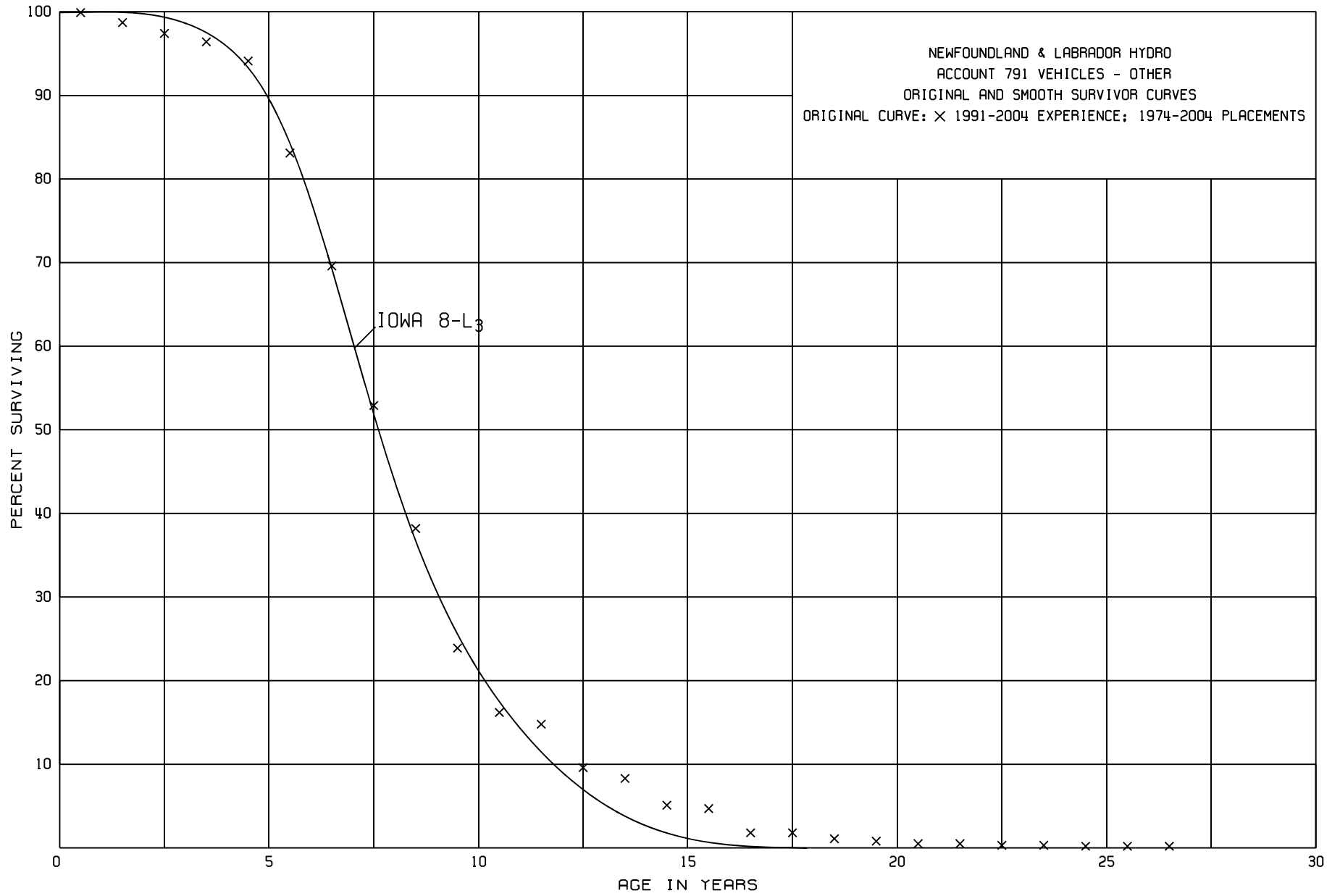
ACCOUNT 787 VEHICLES - DECK EQUIPMENT

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	5,635,384		0.0000	1.0000	100.00
0.5	5,134,142		0.0000	1.0000	100.00
1.5	3,807,650		0.0000	1.0000	100.00
2.5	3,633,229		0.0000	1.0000	100.00
3.5	3,798,436		0.0000	1.0000	100.00
4.5	3,281,527		0.0000	1.0000	100.00
5.5	4,362,126	20,000	0.0046	0.9954	100.00
6.5	4,401,616	50,991	0.0116	0.9884	99.54
7.5	5,789,254	76,365	0.0132	0.9868	98.39
8.5	5,688,195	105,659	0.0186	0.9814	97.09
9.5	5,158,544	80,970	0.0157	0.9843	95.28
10.5	5,755,782	95,267	0.0166	0.9834	93.78
11.5	5,653,106	65,571	0.0116	0.9884	92.22
12.5	6,275,536	65,418	0.0104	0.9896	91.15
13.5	6,048,629	162,245	0.0268	0.9732	90.20
14.5	5,657,323	90,601	0.0160	0.9840	87.78
15.5	5,159,625		0.0000	1.0000	86.38
16.5	5,168,111	63,428	0.0123	0.9877	86.38
17.5	4,941,347		0.0000	1.0000	85.32
18.5	4,879,383		0.0000	1.0000	85.32
19.5	3,871,776	21,336	0.0055	0.9945	85.32
20.5	3,780,932	153,443	0.0406	0.9594	84.85
21.5	1,950,168	21,336	0.0109	0.9891	81.41
22.5	1,882,661		0.0000	1.0000	80.52
23.5	1,930,472	52,107	0.0270	0.9730	80.52
24.5	1,074,890		0.0000	1.0000	78.35
25.5	1,074,890	6,157	0.0057	0.9943	78.35
26.5	380,731		0.0000	1.0000	77.90
27.5	380,731	16,230	0.0426	0.9574	77.90
28.5	364,501		0.0000	1.0000	74.58
29.5	364,501		0.0000	1.0000	74.58
30.5	338,989		0.0000	1.0000	74.58
31.5	338,989		0.0000	1.0000	74.58
32.5	338,989		0.0000	1.0000	74.58
33.5	104,982		0.0000	1.0000	74.58
34.5	92,000		0.0000	1.0000	74.58
35.5	92,000		0.0000	1.0000	74.58
36.5	92,000		0.0000	1.0000	74.58
37.5					74.58



IV-183



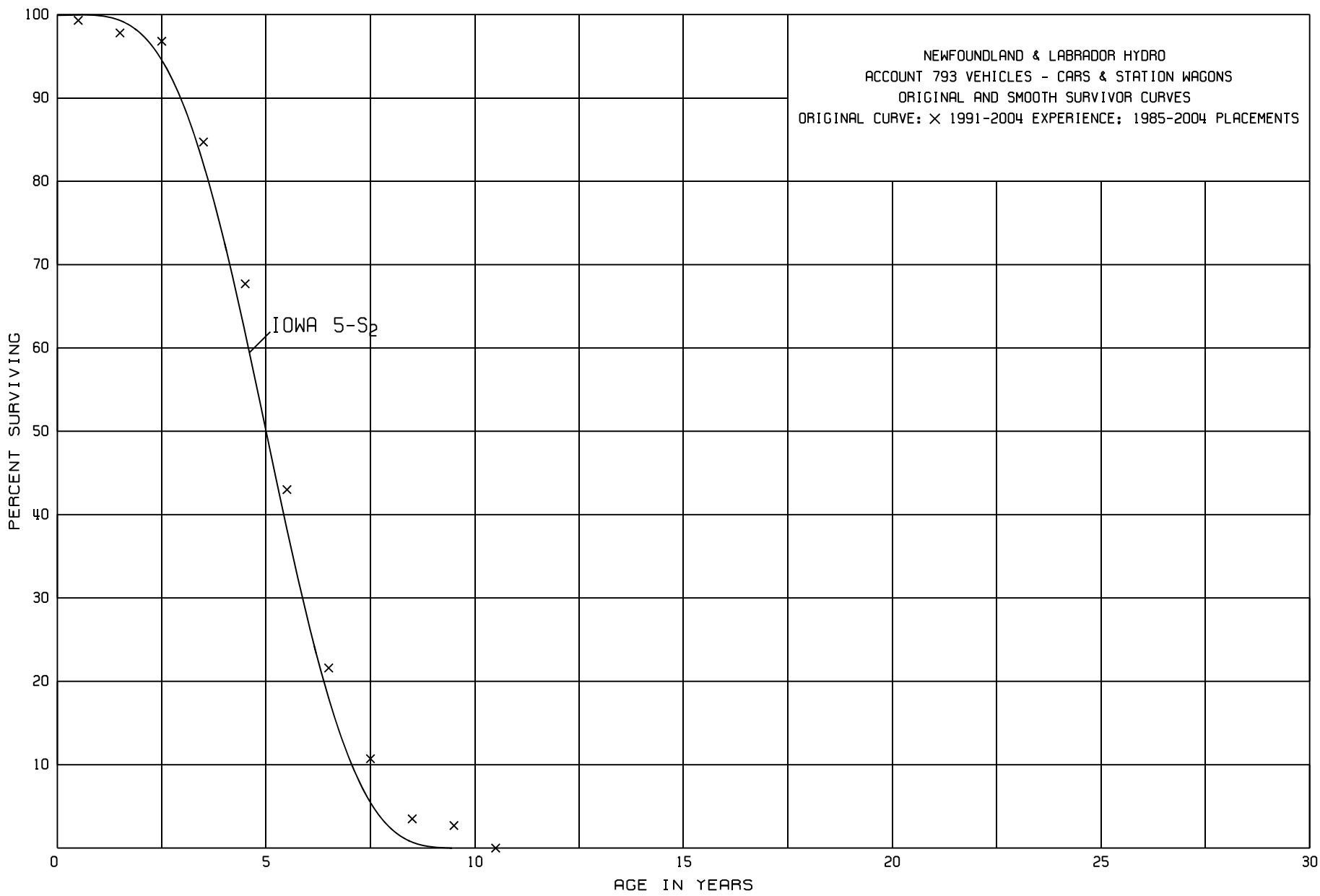
NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 791 VEHICLES - OTHER

ORIGINAL LIFE TABLE

PLACEMENT BAND 1974-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	7,970,692		0.0000	1.0000	100.00
0.5	7,226,684	96,295	0.0133	0.9867	100.00
1.5	6,592,959	84,894	0.0129	0.9871	98.67
2.5	5,643,199	56,020	0.0099	0.9901	97.40
3.5	5,672,547	135,639	0.0239	0.9761	96.44
4.5	4,942,211	579,436	0.1172	0.8828	94.14
5.5	4,246,413	689,922	0.1625	0.8375	83.11
6.5	3,562,783	852,856	0.2394	0.7606	69.60
7.5	2,558,508	710,753	0.2778	0.7222	52.94
8.5	1,715,195	642,271	0.3745	0.6255	38.23
9.5	1,125,635	361,581	0.3212	0.6788	23.91
10.5	610,312	55,435	0.0908	0.9092	16.23
11.5	571,020	200,256	0.3507	0.6493	14.76
12.5	350,385	46,753	0.1334	0.8666	9.58
13.5	303,632	117,544	0.3871	0.6129	8.30
14.5	152,721	12,266	0.0803	0.9197	5.09
15.5	140,455	87,826	0.6253	0.3747	4.68
16.5	53,131		0.0000	1.0000	1.75
17.5	53,131	19,759	0.3719	0.6281	1.75
18.5	33,372	9,458	0.2834	0.7166	1.10
19.5	23,914	9,458	0.3955	0.6045	0.79
20.5	14,456	683	0.0472	0.9528	0.48
21.5	13,773	6,208	0.4507	0.5493	0.46
22.5	7,565		0.0000	1.0000	0.25
23.5	7,565	502	0.0664	0.9336	0.25
24.5	7,063		0.0000	1.0000	0.23
25.5	7,063		0.0000	1.0000	0.23
26.5					0.23

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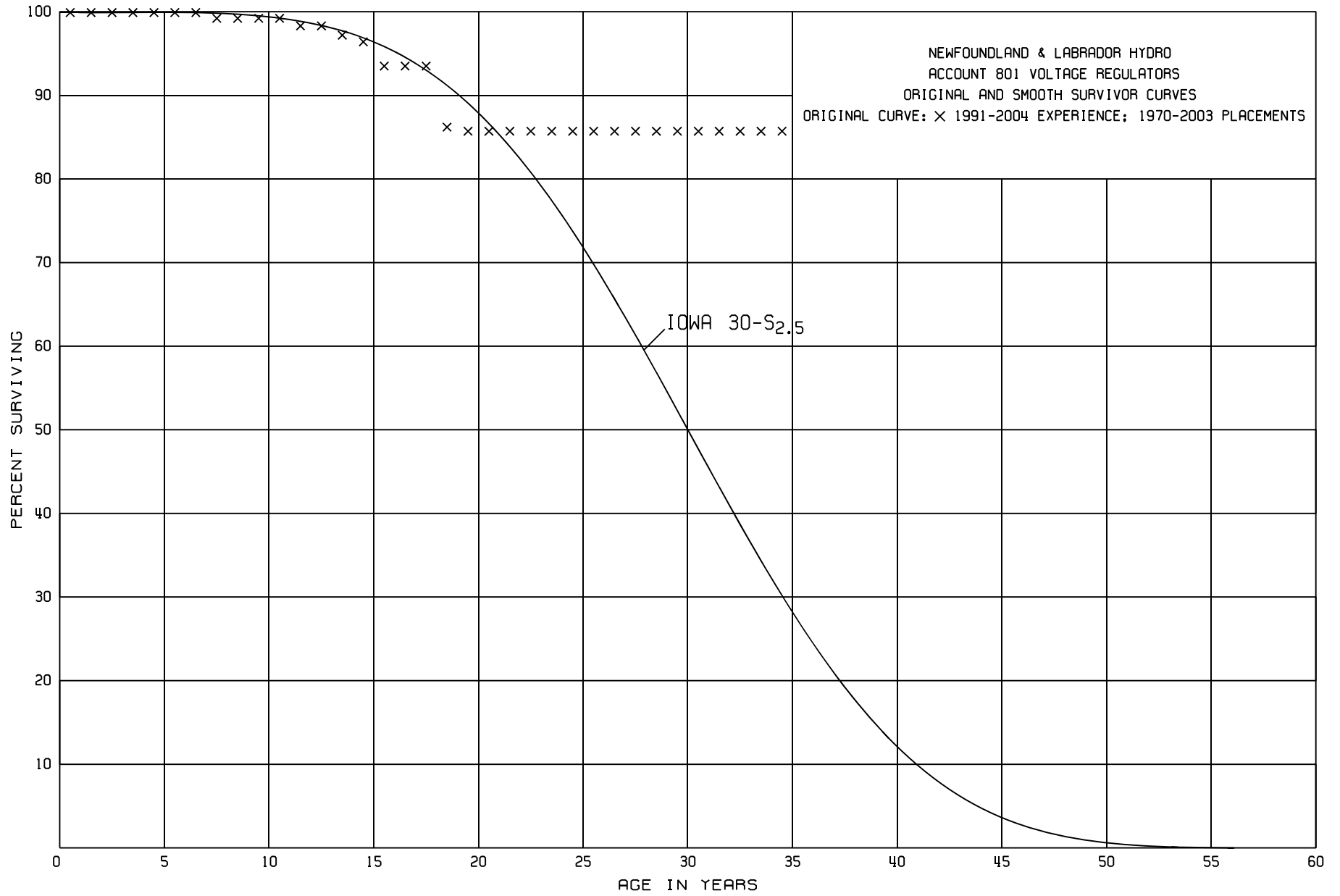


NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 793 VEHICLES - CARS & STATION WAGONS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1985-2004			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	2,488,685	17,245	0.0069	0.9931	100.00
0.5	2,583,285	38,473	0.0149	0.9851	99.31
1.5	2,467,424	25,825	0.0105	0.9895	97.83
2.5	2,616,360	327,947	0.1253	0.8747	96.80
3.5	2,326,153	466,799	0.2007	0.7993	84.67
4.5	1,749,076	636,647	0.3640	0.6360	67.68
5.5	1,119,512	558,963	0.4993	0.5007	43.04
6.5	512,183	257,870	0.5035	0.4965	21.55
7.5	254,314	171,793	0.6755	0.3245	10.70
8.5	82,521	19,289	0.2337	0.7663	3.47
9.5	63,232	63,232	1.0000	0.0000	2.66
10.5					0.00



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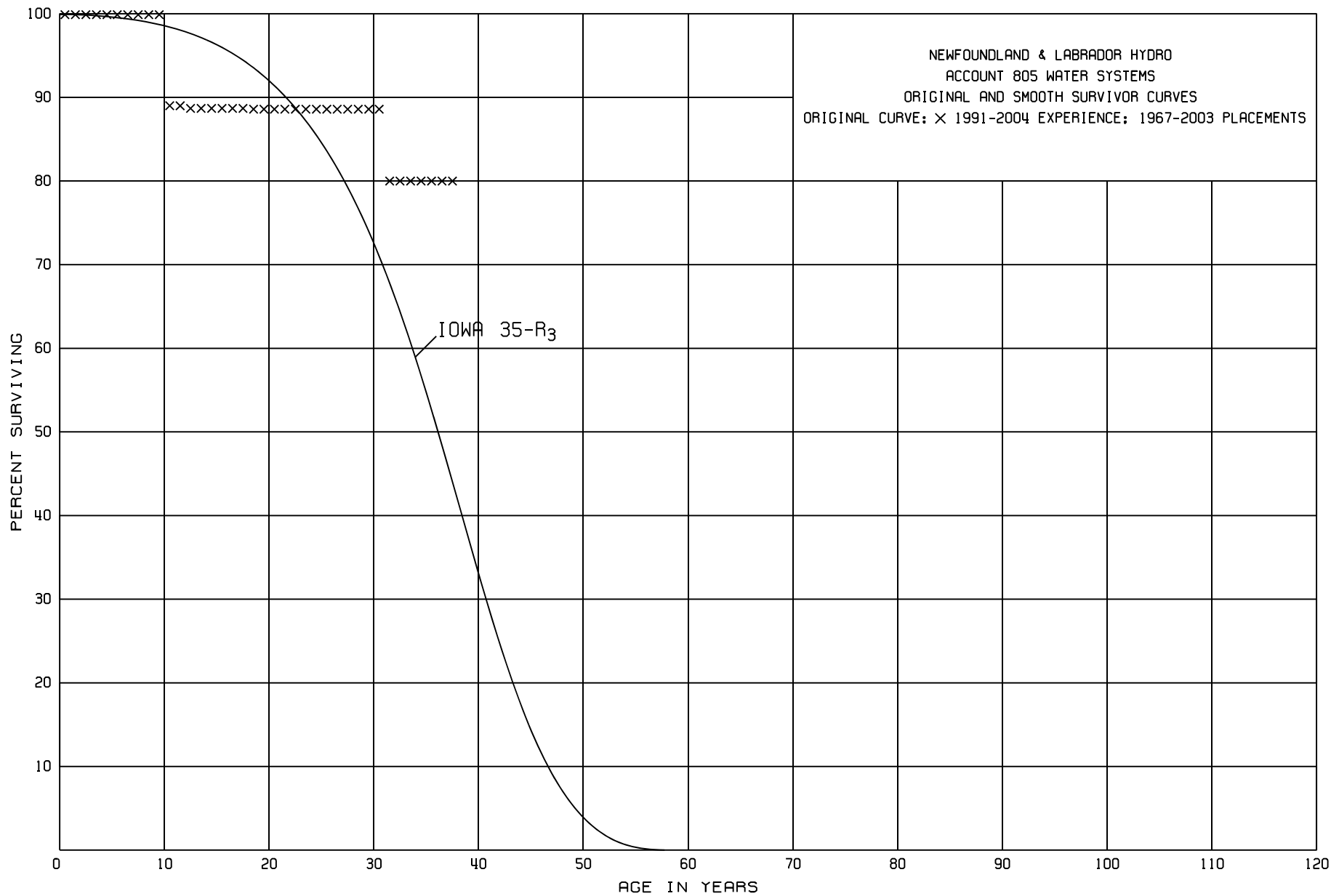
NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 801 VOLTAGE REGULATORS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1970-2003			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	1,283,061		0.0000	1.0000	100.00
0.5	1,439,377		0.0000	1.0000	100.00
1.5	1,353,654		0.0000	1.0000	100.00
2.5	1,641,022		0.0000	1.0000	100.00
3.5	1,804,896		0.0000	1.0000	100.00
4.5	1,868,594		0.0000	1.0000	100.00
5.5	1,782,600		0.0000	1.0000	100.00
6.5	1,942,147	15,913	0.0082	0.9918	100.00
7.5	1,764,280		0.0000	1.0000	99.18
8.5	1,820,845		0.0000	1.0000	99.18
9.5	1,892,645		0.0000	1.0000	99.18
10.5	1,890,262	17,813	0.0094	0.9906	99.18
11.5	1,743,688		0.0000	1.0000	98.25
12.5	1,697,185	17,567	0.0104	0.9896	98.25
13.5	1,581,639	13,498	0.0085	0.9915	97.23
14.5	1,447,205	43,198	0.0298	0.9702	96.40
15.5	1,208,837		0.0000	1.0000	93.53
16.5	921,468		0.0000	1.0000	93.53
17.5	718,000	56,593	0.0788	0.9212	93.53
18.5	597,709	3,103	0.0052	0.9948	86.16
19.5	480,518		0.0000	1.0000	85.71
20.5	369,074		0.0000	1.0000	85.71
21.5	328,264		0.0000	1.0000	85.71
22.5	150,738		0.0000	1.0000	85.71
23.5	70,333		0.0000	1.0000	85.71
24.5	45,000		0.0000	1.0000	85.71
25.5	45,000		0.0000	1.0000	85.71
26.5	45,000		0.0000	1.0000	85.71
27.5	45,000		0.0000	1.0000	85.71
28.5	45,000		0.0000	1.0000	85.71
29.5	45,000		0.0000	1.0000	85.71
30.5	45,000		0.0000	1.0000	85.71
31.5	45,000		0.0000	1.0000	85.71
32.5	45,000		0.0000	1.0000	85.71
33.5	45,000		0.0000	1.0000	85.71
34.5	45,000		0.0000	1.0000	85.71

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NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 805 WATER SYSTEMS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-2003			EXPERIENCE BAND 1991-2004		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	21,020,236		0.0000	1.0000	100.00
0.5	21,111,900		0.0000	1.0000	100.00
1.5	8,831,854		0.0000	1.0000	100.00
2.5	8,895,610		0.0000	1.0000	100.00
3.5	9,006,625		0.0000	1.0000	100.00
4.5	9,016,984		0.0000	1.0000	100.00
5.5	7,289,635		0.0000	1.0000	100.00
6.5	7,291,970	7,626	0.0010	0.9990	100.00
7.5	4,953,773		0.0000	1.0000	99.90
8.5	6,005,914		0.0000	1.0000	99.90
9.5	5,872,900	642,386	0.1094	0.8906	99.90
10.5	7,980,047		0.0000	1.0000	88.97
11.5	7,953,254	28,634	0.0036	0.9964	88.97
12.5	7,908,272		0.0000	1.0000	88.65
13.5	5,170,103		0.0000	1.0000	88.65
14.5	5,078,439		0.0000	1.0000	88.65
15.5	4,839,136		0.0000	1.0000	88.65
16.5	4,775,379		0.0000	1.0000	88.65
17.5	4,664,364	2,750	0.0006	0.9994	88.65
18.5	4,651,255	2,336	0.0005	0.9995	88.60
19.5	4,801,854		0.0000	1.0000	88.56
20.5	5,577,392		0.0000	1.0000	88.56
21.5	5,488,907		0.0000	1.0000	88.56
22.5	4,129,763		0.0000	1.0000	88.56
23.5	5,631,778		0.0000	1.0000	88.56
24.5	2,882,245		0.0000	1.0000	88.56
25.5	2,877,147		0.0000	1.0000	88.56
26.5	2,792,533		0.0000	1.0000	88.56
27.5	2,787,336		0.0000	1.0000	88.56
28.5	2,787,336		0.0000	1.0000	88.56
29.5	2,787,336		0.0000	1.0000	88.56
30.5	2,787,336	270,458	0.0970	0.9030	88.56
31.5	2,516,878		0.0000	1.0000	79.97
32.5	2,516,878		0.0000	1.0000	79.97
33.5	2,302,595		0.0000	1.0000	79.97
34.5	1,527,056		0.0000	1.0000	79.97
35.5	1,527,056		0.0000	1.0000	79.97
36.5	1,518,666		0.0000	1.0000	79.97
37.5					79.97



## DEPRECIATION CALCULATIONS

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 001 AIRCRAFT WARNING MARKER LIGHT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 25-R3					
NET SALVAGE PERCENT.. 0					
1993	192,208.10	4.14	7,957.42	.4761	91,510
1994	194,620.58	4.19	8,154.60	.4400	85,633
TOTAL	386,828.68		16,112.02		177,143

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 4.17

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 011 AUX COOLING SYST - TURBO GEN

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-R3					
NET SALVAGE PERCENT.. 0					
1971	214,853.00	2.64	5,672.12	.8844	190,016
1995	3,673.22	3.58	131.50	.3401	1,249
TOTAL	218,526.22		5,803.62		191,265

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.66

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 013 AUXILIARY POWER - DIESEL UNIT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R3					
NET SALVAGE PERCENT.. 0					
1967	37,000.00	2.17	802.90	.8138	30,111
1971	54,985.00	2.27	1,248.16	.7605	41,816
1980	235,333.88	2.47	5,812.75	.6052	142,424
1983	251,213.89	2.53	6,355.71	.5440	136,660
1985	223,306.70	2.57	5,738.98	.5012	111,921
1988	20,827.82	2.62	545.69	.4323	9,004
1989	154,255.44	2.64	4,072.34	.4092	63,121
1998	17,998.51	2.79	502.16	.1814	3,265
TOTAL	994,921.24		25,078.69		538,322

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.52

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 015 AUX POWER - EMERG HYDRO

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R3					
NET SALVAGE PERCENT.. 0					
1970	26,000.00	2.24	582.40	.7728	20,093
1978	2,000.00	2.42	48.40	.6413	1,283
1991	14,850.27	2.67	396.50	.3605	5,354
TOTAL	42,850.27		1,027.30		26,730

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.40

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 017 BATTERY-DC DISTRIBUTION BRD.

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 23-S2.5					
NET SALVAGE PERCENT.. 0					
1971	4,272.00	2.80	119.62	.9380	4,007
1980	219,943.00	3.48	7,654.02	.8526	187,523
1986	6,466.43	4.01	259.30	.7419	4,797
1996	141.04	4.70	6.63	.3995	56
1998	73,010.93	4.75	3,468.02	.3088	22,546
2001	8,259.00	4.79	395.61	.1677	1,385
TOTAL	312,092.40		11,903.20		220,314

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.81

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 019 BATTERY BANKS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 23-S2.5					
NET SALVAGE PERCENT.. 0					
1967	1,035.94	2.57	26.62	.9638	998
1973	747.48	2.93	21.90	.9230	690
1977	4,580.83	3.23	147.96	.8883	4,069
1978	8,227.00	3.31	272.31	.8772	7,217
1979	8,963.00	3.39	303.85	.8645	7,749
1980	28,797.00	3.48	1,002.14	.8526	24,552
1981	8,762.34	3.56	311.94	.8366	7,331
1982	44,972.33	3.65	1,641.49	.8213	36,936
1984	19,147.70	3.83	733.36	.7852	15,035
1985	7,280.00	3.92	285.38	.7644	5,565
1986	58,251.59	4.01	2,335.89	.7419	43,217
1987	14,771.33	4.10	605.62	.7175	10,598
1988	10,133.90	4.19	424.61	.6914	7,007
1990	208,131.23	4.35	9,053.71	.6308	131,289
1991	11,328.23	4.43	501.84	.5981	6,775
1992	167,083.29	4.49	7,502.04	.5613	93,784
1993	4,736.39	4.56	215.98	.5244	2,484
1994	38,205.36	4.61	1,761.27	.4841	18,495
1995	173,135.91	4.66	8,068.13	.4427	76,647
1996	309,921.08	4.70	14,566.29	.3995	123,813
1997	33,363.55	4.73	1,578.10	.3548	11,837
1998	89,855.51	4.75	4,268.14	.3088	27,747
1999	329,074.06	4.77	15,696.83	.2624	86,349
2000	198,830.80	4.79	9,524.00	.2156	42,868
2001	666,108.50	4.79	31,906.60	.1677	111,706
2002	16,968.16	4.80	814.47	.1200	2,036
2003	854,692.90	4.80	41,025.26	.0720	61,538
2004	264,867.79	4.80	12,713.65	.0240	6,357
TOTAL	3,581,973.20		167,309.38		974,689

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 4.67

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 021 BATTERY CHARGERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 23-S2.5					
NET SALVAGE PERCENT.. 0					
1967	3,047.76	2.57	78.33	.9638	2,937
1971	13,162.67	2.80	368.55	.9380	12,347
1976	3,571.00	3.15	112.49	.8978	3,206
1978	199.00	3.31	6.59	.8772	175
1980	103,446.48	3.48	3,599.94	.8526	88,198
1982	50,249.74	3.65	1,834.12	.8213	41,270
1983	9,272.94	3.74	346.81	.8041	7,456
1984	75,541.77	3.83	2,893.25	.7852	59,315
1985	115,738.20	3.92	4,536.94	.7644	88,470
1986	5,278.09	4.01	211.65	.7419	3,916
1987	9,306.91	4.10	381.58	.7175	6,678
1989	13,672.71	4.27	583.82	.6619	9,050
1990	82,180.45	4.35	3,574.85	.6308	51,839
1992	72,497.59	4.49	3,255.14	.5613	40,693
1993	24,428.22	4.56	1,113.93	.5244	12,810
1994	24,425.74	4.61	1,126.03	.4841	11,825
1995	97,590.89	4.66	4,547.74	.4427	43,203
1996	118,523.09	4.70	5,570.59	.3995	47,350
1997	18,157.91	4.73	858.87	.3548	6,442
1998	66,083.71	4.75	3,138.98	.3088	20,407
1999	193,042.05	4.77	9,208.11	.2624	50,654
2000	131,267.56	4.79	6,287.72	.2156	28,301
2001	185,674.97	4.79	8,893.83	.1677	31,138
2002	69,190.40	4.80	3,321.14	.1200	8,303
2003	401,930.78	4.80	19,292.68	.0720	28,939
2004	138,553.62	4.80	6,650.57	.0240	3,325
TOTAL	2,026,034.25		91,794.25		708,247

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 4.53



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 023 BLED-STREAM SYSTEMS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-S2.5					
NET SALVAGE PERCENT.. 0					
1971	854,541.00	2.59	22,132.61	.8677	741,485
1980	552,987.00	3.06	16,921.40	.7497	414,574
TOTAL	1,407,528.00		39,054.01		1,156,059

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.77

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 025 BOILER STEAM GENERATORS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-S2.5					
NET SALVAGE PERCENT.. 0					
1971	8,034,642.00	2.59	208,097.23	.8677	6,971,659
1980	12,006,435.81	3.06	367,396.94	.7497	9,001,225
1981	314,253.38	3.11	9,773.28	.7309	229,688
1982	68,031.30	3.16	2,149.79	.7110	48,370
1984	88,778.32	3.26	2,894.17	.6683	59,331
1986	8,192.46	3.35	274.45	.6198	5,078
1989	4,307,395.56	3.48	149,897.37	.5394	2,323,409
1990	1,417,664.35	3.51	49,760.02	.5090	721,591
1992	164,446.23	3.57	5,870.73	.4463	73,392
1993	184,491.61	3.59	6,623.25	.4129	76,177
1996	212,627.89	3.64	7,739.66	.3094	65,787
1999	92,545.14	3.67	3,396.41	.2019	18,685
TOTAL	26,899,504.05		813,873.30		19,594,392

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.03

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 027 BOILER VENTS AND DRAINS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-S2.5					
NET SALVAGE PERCENT.. 0					
1971	239,716.00	2.59	6,208.64	.8677	208,002
1980	44,464.00	3.06	1,360.60	.7497	33,335
1995	42,746.40	3.63	1,551.69	.3449	14,743
2000	365,705.96	3.68	13,457.98	.1656	60,561
2001	408,654.76	3.68	15,038.50	.1288	52,635
TOTAL	1,101,287.12		37,617.41		369,276

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.42

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 031 BOOMS - TIMBER

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 15-R4					
NET SALVAGE PERCENT.. 0					
1970	12,982.00			1.0000	12,982
1978	27,209.00			1.0000	27,209
1980	69,611.10			1.0000	69,611
1983	175,908.79	4.63	8,144.58	.9955	175,117
1985	140,269.00	4.97	6,971.37	.9692	135,949
1989	20,020.25	5.76	1,153.17	.8928	17,874
TOTAL	446,000.14		16,269.12		438,742

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.65

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 033 BRIDGES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-S4					
NET SALVAGE PERCENT.. 0					
1980	259,771.90	2.06	5,351.30	.5047	131,107
1983	513,120.01	2.07	10,621.58	.4451	228,390
1985	1,988,230.31	2.07	41,156.37	.4037	802,649
1986	20,105.91	2.07	416.19	.3830	7,701
1989	5,020.53	2.07	103.92	.3209	1,611
1991	42,033.98	2.07	870.10	.2795	11,748
1992	629,308.12	2.07	13,026.68	.2588	162,865
1994	55,564.63	2.07	1,150.19	.2174	12,080
1996	36,386.80	2.07	753.21	.1760	6,404
1997	63,600.25	2.07	1,316.53	.1553	9,877
2003	312,030.06	2.07	6,459.02	.0311	9,704
TOTAL	3,925,172.50		81,225.09		1,384,136

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.07

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 035 BUILDINGS-ALTERNATOR MODULE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R2					
NET SALVAGE PERCENT.. 0					
1987	1,856.25	2.57	47.71	.4498	835
TOTAL	1,856.25		47.71		835

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.59

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 037 BUILDINGS-AUXILIARY BUILDING

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R2					
NET SALVAGE PERCENT.. 0					
1977	30,354.86	2.30	698.16	.6325	19,199
1982	20,846.28	2.43	506.56	.5468	11,399
2003	446,647.63	3.39	15,141.35	.0509	22,734
2004	88,399.76	3.71	3,279.63	.0186	1,644
TOTAL	586,248.53		19,625.70		54,976

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.35

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 039 BUILDINGS-CONCRETE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R2					
NET SALVAGE PERCENT.. 0					
1967	144,875.07	2.06	2,984.43	.7725	111,916
1968	124,851.87	2.08	2,596.92	.7592	94,788
1969	22,151.38	2.11	467.39	.7491	16,594
1970	122,517.99	2.13	2,609.63	.7349	90,038
1974	25,512.63	2.23	568.93	.6802	17,354
1975	63,651.61	2.25	1,432.16	.6638	42,252
1977	55,515.01	2.30	1,276.85	.6325	35,113
1978	50,316.00	2.33	1,172.36	.6175	31,070
1979	124,913.55	2.36	2,947.96	.6018	75,173
1980	242,874.78	2.38	5,780.42	.5831	141,620
1981	66,392.84	2.41	1,600.07	.5664	37,605
1982	284,699.95	2.43	6,918.21	.5468	155,674
1983	34,758.42	2.46	855.06	.5289	18,384
1984	47,082.61	2.49	1,172.36	.5105	24,036
1985	85,493.12	2.52	2,154.43	.4914	42,011
1986	185,013.73	2.55	4,717.85	.4718	87,289
1987	171,523.86	2.57	4,408.16	.4498	77,151
1988	95,884.87	2.60	2,493.01	.4290	41,135
1989	20,431,152.32	2.63	537,339.31	.4077	8,329,781
1990	1,132,142.95	2.66	30,115.00	.3857	436,668
1991	22,317.69	2.70	602.58	.3645	8,135
1992	9,343.15	2.73	255.07	.3413	3,189
1993	179,379.47	2.76	4,950.87	.3174	56,935
1994	4,908.66	2.80	137.44	.2940	1,443
1995	5,956.51	2.84	169.16	.2698	1,607
1996	79,436.82	2.88	2,287.78	.2448	19,446
1997	84,586.55	2.92	2,469.93	.2190	18,524
1999	29,117.48	3.02	879.35	.1661	4,836
2000	79,828.80	3.08	2,458.73	.1386	11,064
2001	95,833.96	3.16	3,028.35	.1106	10,599
2002	23,964.48	3.25	778.85	.0813	1,948
2003	1,404,051.62	3.39	47,597.35	.0509	71,466
TOTAL	25,530,049.75		679,225.97		10,114,844

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.66



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 041 BUILDINGS-CONTROL MODULE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R2					
NET SALVAGE PERCENT.. 0					
1996	95,355.45	2.88	2,746.24	.2448	23,343
1997	15,206.50	2.92	444.03	.2190	3,330
TOTAL	110,561.95		3,190.27		26,673

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.89

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 043 BUILDINGS-COMMUNICATIONS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R2					
NET SALVAGE PERCENT.. 0					
2003	887,987.05	3.39	30,102.76	.0509	45,199
TOTAL	887,987.05		30,102.76		45,199

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.39

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 045 BUILDINGS-FIBERGLASS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R2					
NET SALVAGE PERCENT.. 0					
1978	29,747.00	2.33	693.11	.6175	18,369
1999	2,522.47	3.02	76.18	.1661	419
TOTAL	32,269.47		769.29		18,788

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.38

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 047 BUILDINGS-FUEL FORWARDING MOD

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R2					
NET SALVAGE PERCENT.. 0					
1977	35,711.60	2.30	821.37	.6325	22,588
TOTAL	35,711.60		821.37		22,588

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.30

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 051 BUILDINGS-MAINTENANCE BUILDING

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R2					
NET SALVAGE PERCENT.. 0					
1977	82,136.68	2.30	1,889.14	.6325	51,951
1980	1,720.00	2.38	40.94	.5831	1,003
1989	221,839.65	2.63	5,834.38	.4077	90,444
1999	19,367.91	3.02	584.91	.1661	3,217
2001	8,820.08	3.16	278.71	.1106	976
TOTAL	333,884.32		8,628.08		147,591

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.58

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 053 BUILDINGS-METAL

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 45-R3					
NET SALVAGE PERCENT.. 0					
1967	531,182.12	2.02	10,729.88	.7575	402,370
1968	11,471.29	2.04	234.01	.7446	8,542
1969	5,564.56	2.06	114.63	.7313	4,069
1970	264,909.00	2.07	5,483.62	.7142	189,198
1971	1,311,806.43	2.09	27,416.75	.7002	918,527
1975	412,153.44	2.16	8,902.51	.6372	262,624
1976	190,293.16	2.18	4,148.39	.6213	118,229
1977	52,592.12	2.19	1,151.77	.6023	31,676
1978	63,275.89	2.21	1,398.40	.5857	37,061
1979	132,890.60	2.22	2,950.17	.5661	75,229
1980	3,056,650.43	2.24	68,468.97	.5488	1,677,490
1981	559,416.08	2.26	12,642.80	.5311	297,106
1982	369,180.13	2.27	8,380.39	.5108	188,577
1983	2,111,539.85	2.29	48,354.26	.4924	1,039,722
1984	74,069.47	2.30	1,703.60	.4715	34,924
1985	421,290.38	2.32	9,773.94	.4524	190,592
1986	27,702.78	2.33	645.47	.4311	11,943
1987	670,202.58	2.35	15,749.76	.4113	275,654
1988	386,766.34	2.36	9,127.69	.3894	150,607
1989	830,825.75	2.37	19,690.57	.3674	305,245
1990	1,723,832.47	2.39	41,199.60	.3466	597,480
1991	1,138,713.72	2.40	27,329.13	.3240	368,943
1992	1,098,531.60	2.41	26,474.61	.3013	330,988
1993	108,152.21	2.43	2,628.10	.2795	30,229
1994	352,267.16	2.44	8,595.32	.2562	90,251
1995	86,509.30	2.45	2,119.48	.2328	20,139
1996	495,614.73	2.46	12,192.12	.2091	103,633
1997	727,127.89	2.48	18,032.77	.1860	135,246
1998	176,530.51	2.49	4,395.61	.1619	28,580
1999	122,010.18	2.50	3,050.25	.1375	16,776
2001	1,190,266.54	2.53	30,113.74	.0886	105,458
2002	822,078.89	2.55	20,963.01	.0638	52,449
2003	166,852.30	2.57	4,288.10	.0386	6,440
2004	50,241.99	2.62	1,316.34	.0131	658
TOTAL	19,742,511.89		459,765.76		8,106,655

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.33

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 055 BUILDINGS-OFF LOADING MODULE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R2					
NET SALVAGE PERCENT.. 0					
1977	30,354.86	2.30	698.16	.6325	19,199
1997	6,276.73	2.92	183.28	.2190	1,375
2004	31,218.60	3.71	1,158.21	.0186	581
TOTAL	67,850.19		2,039.65		21,155

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.01

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 057 BUILDINGS-SHIELDED ROOMS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R2					
NET SALVAGE PERCENT.. 0					
1992	15,382.43	2.73	419.94	.3413	5,250
TOTAL	15,382.43		419.94		5,250

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.73



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 059 BUILDINGS-SWITCHGEAR MODULE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R2					
NET SALVAGE PERCENT.. 0					
1986	10,559.09	2.55	269.26	.4718	4,982
TOTAL	10,559.09		269.26		4,982

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.55

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 061 BUILDINGS-TRAILERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R2					
NET SALVAGE PERCENT.. 0					
1973	55,391.88	2.20	1,218.62	.6930	38,387
1980	28,791.01	2.38	685.23	.5831	16,788
1981	9,749.60	2.41	234.97	.5664	5,522
1983	6,307.43	2.46	155.16	.5289	3,336
1984	173,960.41	2.49	4,331.61	.5105	88,807
1985	110,761.88	2.52	2,791.20	.4914	54,428
1988	65,793.88	2.60	1,710.64	.4290	28,226
1989	73,609.90	2.63	1,935.94	.4077	30,011
1990	9,837.52	2.66	261.68	.3857	3,794
1991	62,792.69	2.70	1,695.40	.3645	22,888
1992	103,953.62	2.73	2,837.93	.3413	35,479
1994	55,820.06	2.80	1,562.96	.2940	16,411
1997	107,597.54	2.92	3,141.85	.2190	23,564
2000	60,444.63	3.08	1,861.69	.1386	8,378
2001	142,329.29	3.16	4,497.61	.1106	15,742
TOTAL	1,067,141.34		28,922.49		391,761

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.71

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 063 BUILDINGS-WOODEN

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R2					
NET SALVAGE PERCENT.. 0					
1967	147,276.07	2.06	3,033.89	.7725	113,771
1971	9,158.87	2.15	196.92	.7203	6,597
1974	5,306.90	2.23	118.34	.6802	3,610
1979	7,947.09	2.36	187.55	.6018	4,783
1980	222,034.57	2.38	5,284.42	.5831	129,468
1981	93,845.83	2.41	2,261.68	.5664	53,154
1982	439,994.42	2.43	10,691.86	.5468	240,589
1983	76,092.37	2.46	1,871.87	.5289	40,245
1984	30,183.31	2.49	751.56	.5105	15,409
1985	103,482.35	2.52	2,607.76	.4914	50,851
1986	73,661.62	2.55	1,878.37	.4718	34,754
1987	1,009,461.45	2.57	25,943.16	.4498	454,056
1988	109,321.87	2.60	2,842.37	.4290	46,899
1989	2,785,936.57	2.63	73,270.13	.4077	1,135,826
1990	683,743.01	2.66	18,187.56	.3857	263,720
1991	37,234.40	2.70	1,005.33	.3645	13,572
1992	61,947.14	2.73	1,691.16	.3413	21,143
1993	195,710.31	2.76	5,401.60	.3174	62,118
1994	1,531,423.52	2.80	42,879.86	.2940	450,239
1995	1,347,293.42	2.84	38,263.13	.2698	363,500
1996	1,093,945.16	2.88	31,505.62	.2448	267,798
1997	762,784.70	2.92	22,273.31	.2190	167,050
1998	9,855.87	2.97	292.72	.1931	1,903
1999	259,889.74	3.02	7,848.67	.1661	43,168
2000	498,044.26	3.08	15,339.76	.1386	69,029
2001	1,778,345.66	3.16	56,195.72	.1106	196,685
2002	15,936.71	3.25	517.94	.0813	1,296
2003	555,251.08	3.39	18,823.01	.0509	28,262
2004	715,637.77	3.71	26,550.16	.0186	13,311
TOTAL	14,660,746.04		417,715.43		4,292,806

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.85

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 065 BUS DUCT GENERATOR

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 45-S3					
NET SALVAGE PERCENT.. 0					
1971	27,238.00	2.15	585.62	.7203	19,620
1980	311,717.00	2.31	7,200.66	.5660	176,432
1988	120,878.46	2.37	2,864.82	.3911	47,276
2003	365,970.58	2.38	8,710.10	.0357	13,065
TOTAL	825,804.04		19,361.20		256,393

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.34

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 067 BUSWORK AND HARDWARE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 45-S3					
NET SALVAGE PERCENT.. 0					
1967	204,404.80	2.06	4,210.74	.7725	157,903
1968	83,558.55	2.08	1,738.02	.7592	63,438
1969	8,000.00	2.10	168.00	.7455	5,964
1970	521,744.87	2.13	11,113.17	.7349	383,430
1973	4,152.88	2.19	90.95	.6899	2,865
1974	8,694.70	2.21	192.15	.6741	5,861
1975	68,040.25	2.23	1,517.30	.6579	44,764
1976	2,948.47	2.25	66.34	.6413	1,891
1977	72,696.67	2.26	1,642.94	.6215	45,181
1978	322,711.68	2.28	7,357.83	.6042	194,982
1979	155,744.87	2.29	3,566.56	.5840	90,955
1980	105,595.41	2.31	2,439.25	.5660	59,767
1981	212,209.10	2.32	4,923.25	.5452	115,696
1982	238,384.77	2.33	5,554.37	.5243	124,985
1983	190,222.03	2.34	4,451.20	.5031	95,701
1985	23,798.53	2.36	561.65	.4602	10,952
1986	89,277.03	2.36	2,106.94	.4366	38,978
1987	59,117.25	2.37	1,401.08	.4148	24,522
1988	15,601.34	2.37	369.75	.3911	6,102
1989	410,881.57	2.37	9,737.89	.3674	150,958
1990	186,618.53	2.38	4,441.52	.3451	64,402
1991	707,463.50	2.38	16,837.63	.3213	227,308
1992	574,687.95	2.38	13,677.57	.2975	170,970
1993	33,128.06	2.38	788.45	.2737	9,067
1994	47,729.90	2.38	1,135.97	.2499	11,928
1995	407,402.45	2.38	9,696.18	.2261	92,114
1996	130,179.65	2.38	3,098.28	.2023	26,335
1997	55,916.37	2.38	1,330.81	.1785	9,981
1998	114,180.70	2.38	2,717.50	.1547	17,664
2000	56,689.01	2.38	1,349.20	.1071	6,071
2003	37,106.47	2.38	883.13	.0357	1,325
2004	112,224.95	2.38	2,670.95	.0119	1,335
TOTAL	5,261,112.31		121,836.57		2,263,395

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.32

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 069 CABLE-COMMUNICATIONS-METALLIC

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 35-S2.5					
NET SALVAGE PERCENT.. 0					
1980	8,519.15	2.77	235.98	.6787	5,782
1982	12,612.10	2.84	358.18	.6390	8,059
1987	45,443.47	2.99	1,358.76	.5233	23,781
1993	10,780.73	3.11	335.28	.3577	3,856
TOTAL	77,355.45		2,288.20		41,478

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.96

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 071 CABLE-COMMUNICATIONS-OPTIC

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 35-S2.5					
NET SALVAGE PERCENT.. 0					
1993	125,937.38	3.11	3,916.65	.3577	45,048
1999	203,999.16	3.15	6,425.97	.1733	35,353
2000	22,031.28	3.15	693.99	.1418	3,124
2001	129,578.38	3.15	4,081.72	.1103	14,292
2002	260,377.55	3.15	8,201.89	.0788	20,518
2003	892,247.63	3.15	28,105.80	.0473	42,203
2004	89,749.79	3.15	2,827.12	.0158	1,418
TOTAL	1,723,921.17		54,253.14		161,956

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.15

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 073 CABLE - SUBMARINE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R4					
NET SALVAGE PERCENT.. 0					
1980	169,115.97	2.52	4,261.72	.6174	104,412
1982	123,400.69	2.54	3,134.38	.5715	70,523
1988	1,550,390.96	2.61	40,465.20	.4307	667,753
1989	2,453,451.52	2.61	64,035.08	.4046	992,666
1990	2,979,349.00	2.62	78,058.94	.3799	1,131,855
1999	475,796.93	2.65	12,608.62	.1458	69,371
2000	922,348.37	2.65	24,442.23	.1193	110,036
TOTAL	8,673,853.44		227,006.17		3,146,616

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.62



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 077 CABLE TRENCH/DUCT/EMBED CONDUIT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R5					
NET SALVAGE PERCENT.. 0					
1967	74,406.10	2.00	1,488.12	.7500	55,805
1968	65,735.93	2.00	1,314.72	.7300	47,987
1970	135,075.57	2.02	2,728.53	.6969	94,134
1971	28,808.00	2.02	581.92	.6767	19,494
1974	12,861.35	2.03	261.09	.6192	7,964
1975	15,303.23	2.03	310.66	.5989	9,165
1976	3,697.85	2.04	75.44	.5814	2,150
1977	14,063.66	2.04	286.90	.5610	7,890
1978	85,112.12	2.04	1,736.29	.5406	46,012
1979	84,286.46	2.04	1,719.44	.5202	43,846
1980	606,118.93	2.04	12,364.83	.4998	302,938
1981	7,752.87	2.04	158.16	.4794	3,717
1982	99,352.11	2.04	2,026.78	.4590	45,603
1983	34,770.51	2.04	709.32	.4386	15,250
1987	21,125.08	2.04	430.95	.3570	7,542
1989	77,293.50	2.04	1,576.79	.3162	24,440
1990	80,930.60	2.04	1,650.98	.2958	23,939
1991	94,095.94	2.04	1,919.56	.2754	25,914
1992	52,174.86	2.04	1,064.37	.2550	13,305
1993	6,622.24	2.04	135.09	.2346	1,554
1995	159,011.38	2.04	3,243.83	.1938	30,816
1996	8,320.04	2.04	169.73	.1734	1,443
1997	8,942.52	2.04	182.43	.1530	1,368
2000	68,281.30	2.04	1,392.94	.0918	6,268
2001	17,652.00	2.04	360.10	.0714	1,260
TOTAL	1,861,794.15		37,888.97		839,804

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.04

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 079 CABLES - 4160 VOLT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R2.5					
NET SALVAGE PERCENT.. 0					
1967	2,406.83	2.11	50.78	.7913	1,905
1970	6,825.00	2.19	149.47	.7556	5,157
1971	79,857.00	2.21	1,764.84	.7404	59,126
1978	34,012.00	2.38	809.49	.6307	21,451
1980	115,612.00	2.43	2,809.37	.5954	68,835
TOTAL	238,712.83		5,583.95		156,474

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.34

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 081 CABLES - 600 VOLT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R2.5					
NET SALVAGE PERCENT.. 0					
1967	2,406.83	2.11	50.78	.7913	1,905
1970	5,825.00	2.19	127.57	.7556	4,401
1971	113,371.00	2.21	2,505.50	.7404	83,940
1978	45,645.93	2.38	1,086.37	.6307	28,789
1980	434,730.43	2.43	10,563.95	.5954	258,838
1983	235,845.96	2.50	5,896.15	.5375	126,767
1985	118,115.00	2.54	3,000.12	.4953	58,502
1988	57,752.22	2.61	1,507.33	.4307	24,874
1994	9,790.16	2.76	270.21	.2898	2,837
2000	5,005.26	2.95	147.66	.1328	665
TOTAL	1,028,487.79		25,155.64		591,518

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.45

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 083 CABLES - CONTROL

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 35-S2.5					
NET SALVAGE PERCENT.. 0					
1967	108,216.99	2.28	2,467.35	.8550	92,526
1968	67,932.67	2.31	1,569.24	.8432	57,281
1970	311,890.52	2.39	7,454.18	.8246	257,185
1971	360,675.00	2.43	8,764.40	.8141	293,626
1974	55,053.53	2.55	1,403.87	.7778	42,821
1975	13,512.29	2.58	348.62	.7611	10,284
1976	18,193.77	2.62	476.68	.7467	13,585
1977	13,497.40	2.66	359.03	.7315	9,873
1978	406,520.16	2.70	10,976.04	.7155	290,865
1979	74,114.67	2.74	2,030.74	.6987	51,784
1980	867,534.22	2.77	24,030.70	.6787	588,795
1981	58,932.33	2.81	1,656.00	.6604	38,919
1982	205,177.63	2.84	5,827.04	.6390	131,109
1983	279,478.69	2.88	8,048.99	.6192	173,053
1984	16,314.15	2.91	474.74	.5966	9,733
1985	671,162.05	2.94	19,732.16	.5733	384,777
1986	91,244.94	2.97	2,709.97	.5495	50,139
1987	65,785.03	2.99	1,966.97	.5233	34,425
1988	32,134.23	3.02	970.45	.4983	16,012
1989	171,883.31	3.04	5,225.25	.4712	80,991
1990	220,619.06	3.06	6,750.94	.4437	97,889
1991	244,189.87	3.08	7,521.05	.4158	101,534
1992	355,317.87	3.09	10,979.32	.3863	137,259
1993	56,360.70	3.11	1,752.82	.3577	20,160
1994	611,185.11	3.12	19,068.98	.3276	200,224
1995	60,869.94	3.13	1,905.23	.2974	18,103
1996	55,351.02	3.14	1,738.02	.2669	14,773
1997	20,857.26	3.14	654.92	.2355	4,912
1998	22,115.68	3.15	696.64	.2048	4,529
1999	9,022.60	3.15	284.21	.1733	1,564
2000	40,247.45	3.15	1,267.79	.1418	5,707
2001	91,130.95	3.15	2,870.62	.1103	10,052
2003	32,613.95	3.15	1,027.34	.0473	1,543
TOTAL	5,709,135.04		163,010.30		3,246,032

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.86

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 085 CABLES - POWER 5KV & ABOVE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R2.5					
NET SALVAGE PERCENT.. 0					
1977	1,550.00	2.36	36.58	.6490	1,006
1978	12,199.22	2.38	290.34	.6307	7,694
1979	7,199.32	2.40	172.78	.6120	4,406
1981	1,120.22	2.45	27.45	.5758	645
1982	6,777.00	2.47	167.39	.5558	3,767
1983	29,675.00	2.50	741.88	.5375	15,950
1984	8,775.73	2.52	221.15	.5166	4,534
1987	1,607.59	2.59	41.64	.4533	729
1991	138,526.00	2.69	3,726.35	.3632	50,313
1996	980.34	2.82	27.65	.2397	235
1997	78,731.52	2.85	2,243.85	.2138	16,833
2002	25,892.00	3.05	789.71	.0763	1,976
TOTAL	313,033.94		8,486.77		108,088

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.71

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 087 CABLES - POWER CABLE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R2.5					
NET SALVAGE PERCENT.. 0					
1973	1,019.00	2.26	23.03	.7119	725
1980	1,214.19	2.43	29.50	.5954	723
1981	3,875.93	2.45	94.96	.5758	2,232
1982	30,927.90	2.47	763.92	.5558	17,190
1983	17,377.77	2.50	434.44	.5375	9,341
1985	4,911.69	2.54	124.76	.4953	2,433
1987	14,881.22	2.59	385.42	.4533	6,746
1988	9,389.58	2.61	245.07	.4307	4,044
1989	105,872.60	2.64	2,795.04	.4092	43,323
1990	69,173.94	2.66	1,840.03	.3857	26,680
1991	14,144.15	2.69	380.48	.3632	5,137
1992	20,743.17	2.71	562.14	.3388	7,028
1993	627.29	2.74	17.19	.3151	198
1995	155,428.55	2.79	4,336.46	.2651	41,204
1996	22,590.20	2.82	637.04	.2397	5,415
1998	80,524.78	2.88	2,319.11	.1872	15,074
1999	103,870.71	2.91	3,022.64	.1601	16,630
2000	72,463.38	2.95	2,137.67	.1328	9,623
2001	28,332.40	3.00	849.97	.1050	2,975
2002	1,741.55	3.05	53.12	.0763	133
2003	66,158.53	3.14	2,077.38	.0471	3,116
TOTAL	825,268.53		23,129.37		219,970

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.80

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 089 CABLES - TRAYS AND CONDUIT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R2.5					
NET SALVAGE PERCENT.. 0					
1967	2,214.49	2.11	46.73	.7913	1,752
1970	6,370.00	2.19	139.50	.7556	4,813
1971	219,519.00	2.21	4,851.37	.7404	162,532
1978	25,124.35	2.38	597.96	.6307	15,846
1979	17,293.00	2.40	415.03	.6120	10,583
1980	412,270.67	2.43	10,018.18	.5954	245,466
1982	1,253.91	2.47	30.97	.5558	697
1983	60,054.63	2.50	1,501.37	.5375	32,279
1985	120,029.00	2.54	3,048.74	.4953	59,450
1986	5,626.00	2.57	144.59	.4755	2,675
1988	7,226.88	2.61	188.62	.4307	3,113
1989	129,116.29	2.64	3,408.67	.4092	52,834
1991	68,932.10	2.69	1,854.27	.3632	25,036
1992	32,516.86	2.71	881.21	.3388	11,017
1993	11,774.56	2.74	322.62	.3151	3,710
1994	50,399.34	2.76	1,391.02	.2898	14,606
2001	63,218.83	3.00	1,896.56	.1050	6,638
TOTAL	1,232,939.91		30,737.41		653,047

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.49

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 091 CANALS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 100-R4					
NET SALVAGE PERCENT.. 0					
1967	4,162,000.00	1.05	43,701.00	.3938	1,638,996
1970	20,731,000.00	1.05	217,675.50	.3623	7,510,841
1978	3,302,373.00	1.05	34,674.92	.2783	919,050
1980	17,820,305.38	1.06	188,895.24	.2597	4,627,933
1982	56,278.63	1.06	596.55	.2385	13,422
1983	34,721,997.53	1.06	368,053.17	.2279	7,913,143
1984	16,195.15	1.06	171.67	.2173	3,519
1985	14,309,971.74	1.06	151,685.70	.2067	2,957,871
1988	1,428,563.14	1.06	15,142.77	.1749	249,856
1989	53,621.39	1.06	568.39	.1643	8,810
1992	17,887.06	1.06	189.60	.1325	2,370
1999	50,969.18	1.06	540.27	.0583	2,972
2003	18,259,053.27	1.06	193,545.96	.0159	290,319
TOTAL	114,930,215.47		1,215,440.74		26,139,102

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 1.06



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 093 CAPACITORS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 35-S3					
NET SALVAGE PERCENT.. 0					
1970	44,470.98	2.44	1,085.09	.8418	37,436
1976	24,435.00	2.67	652.41	.7610	18,595
1982	23,267.18	2.88	670.09	.6480	15,077
1983	145,616.49	2.91	4,237.44	.6257	91,112
1987	83,725.72	3.00	2,511.77	.5250	43,956
1992	332,372.88	3.05	10,137.37	.3813	126,734
1996	265,872.68	3.06	8,135.70	.2601	69,153
2000	417,547.07	3.06	12,776.94	.1377	57,496
TOTAL	1,337,308.00		40,206.81		459,559

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.01

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 095 CHEMICAL FEED SYSTEM

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-S5					
NET SALVAGE PERCENT.. 0					
1971	72,184.00	2.47	1,782.94	.8275	59,732
1980	49,318.00	2.54	1,252.68	.6223	30,691
1987	8,841.21	2.54	224.57	.4445	3,930
1993	244,559.50	2.54	6,211.81	.2921	71,436
1995	169,426.48	2.54	4,303.43	.2413	40,883
1997	28,676.00	2.54	728.37	.1905	5,463
TOTAL	573,005.19		14,503.80		212,135

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.53

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 099 CIRCUIT BREAKERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 45-S2					
NET SALVAGE PERCENT.. 0					
1967	765,737.82	1.98	15,161.61	.7425	568,560
1968	324,876.46	2.00	6,497.53	.7300	237,160
1969	40,930.59	2.03	830.89	.7207	29,499
1970	1,424,646.17	2.05	29,205.25	.7073	1,007,652
1971	11,000.00	2.07	227.70	.6935	7,629
1973	33,075.31	2.12	701.20	.6678	22,088
1974	207,909.78	2.15	4,470.06	.6558	136,347
1975	209,999.17	2.17	4,556.98	.6402	134,441
1976	210,208.60	2.19	4,603.57	.6242	131,212
1977	166,072.36	2.22	3,686.81	.6105	101,387
1978	654,360.47	2.24	14,657.67	.5936	388,428
1979	594,182.00	2.26	13,428.51	.5763	342,427
1980	937,134.99	2.28	21,366.68	.5586	523,484
1981	391,928.47	2.31	9,053.55	.5429	212,778
1982	1,236,740.56	2.33	28,816.06	.5243	648,423
1983	855,131.89	2.35	20,095.60	.5053	432,098
1986	189,574.44	2.40	4,549.79	.4440	84,171
1987	40,619.45	2.42	982.99	.4235	17,202
1988	51,687.74	2.43	1,256.01	.4010	20,727
1989	93,143.92	2.45	2,282.03	.3798	35,376
1990	347,124.09	2.46	8,539.25	.3567	123,819
1991	945,563.57	2.47	23,355.42	.3335	315,345
1992	1,622,591.60	2.48	40,240.27	.3100	503,003
1993	294,326.21	2.49	7,328.72	.2864	84,295
1994	21,432.73	2.50	535.82	.2625	5,626
1995	1,089,204.90	2.51	27,339.04	.2385	259,775
1996	538,922.88	2.51	13,526.96	.2134	115,006
1997	193,557.82	2.51	4,858.30	.1883	36,447
1998	330,445.10	2.52	8,327.22	.1638	54,127
1999	90,262.08	2.52	2,274.60	.1386	12,510
2000	342,610.34	2.52	8,633.78	.1134	38,852
2001	18,558.77	2.52	467.68	.0882	1,637
2003	770,916.38	2.52	19,427.09	.0378	29,141
2004	80,483.15	2.52	2,028.18	.0126	1,014
TOTAL	15,124,959.81		353,312.82		6,661,686

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.34

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 101 CIRCULATING WATER-INTAKE SC&DR

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-R3					
NET SALVAGE PERCENT.. 0					
1971	587,536.50	2.64	15,510.96	.8844	519,617
1980	248,487.00	3.05	7,578.85	.7473	185,694
TOTAL	836,023.50		23,089.81		705,311

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.76

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 103 CIRCULATING WATER - OTHER

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-S2					
NET SALVAGE PERCENT.. 0					
1971	482,324.50	2.54	12,251.04	.8509	410,410
1980	1,525,492.00	3.00	45,764.76	.7350	1,121,237
TOTAL	2,007,816.50		58,015.80		1,531,647

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.89

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 105 CIRCULATING WATER - PUMPS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-S2					
NET SALVAGE PERCENT.. 0					
1971	71,894.00	2.54	1,826.11	.8509	61,175
1980	412,874.00	3.00	12,386.22	.7350	303,462
2001	1,107,382.84	3.78	41,859.07	.1323	146,507
TOTAL	1,592,150.84		56,071.40		511,144

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.52

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 107 CIRCULATING WATER-SCR WASH PM

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-S2					
NET SALVAGE PERCENT.. 0					
1971	9,000.00	2.54	228.60	.8509	7,658
1980	15,556.00	3.00	466.68	.7350	11,434
TOTAL	24,556.00		695.28		19,092

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.83

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 109 COMPRESSED AIR STARTING SYSTEM

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-S2					
NET SALVAGE PERCENT.. 0					
2001	59,343.50	3.78	2,243.18	.1323	7,851
2002	81,452.45	3.78	3,078.90	.0945	7,697
TOTAL	140,795.95		5,322.08		15,548

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.78



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 111 COMPRESSED AIR SYS-AIR RECIEV

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-S2					
NET SALVAGE PERCENT.. 0					
1967	10,602.38	2.37	251.28	.8888	9,423
1970	5,503.88	2.50	137.60	.8625	4,747
1971	9,904.00	2.54	251.56	.8509	8,427
1974	2,327.97	2.69	62.62	.8205	1,910
1976	26,027.27	2.79	726.16	.7952	20,697
1977	35,509.72	2.84	1,008.48	.7810	27,733
1978	6,268.00	2.89	181.15	.7659	4,801
1980	42,950.00	3.00	1,288.50	.7350	31,568
1983	27,006.74	3.16	853.41	.6794	18,348
1985	49,690.95	3.26	1,619.92	.6357	31,589
1989	27,234.47	3.47	945.04	.5379	14,649
1992	94,268.39	3.60	3,393.66	.4500	42,421
1996	20,181.40	3.72	750.75	.3162	6,381
TOTAL	357,475.17		11,470.13		222,694

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.21

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 113 COMPRESSED AIR SYS-COMP & DRS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-S2					
NET SALVAGE PERCENT.. 0					
1967	861.10	2.37	20.41	.8888	765
1968	15,847.84	2.41	381.93	.8797	13,941
1974	34,919.64	2.69	939.34	.8205	28,652
1977	43,467.63	2.84	1,234.48	.7810	33,948
1978	6,045.00	2.89	174.70	.7659	4,630
1980	79,810.00	3.00	2,394.30	.7350	58,660
1983	191,182.24	3.16	6,041.36	.6794	129,889
1985	10,597.81	3.26	345.49	.6357	6,737
1987	59,053.58	3.37	1,990.11	.5898	34,830
1988	31,410.16	3.42	1,074.23	.5643	17,725
1989	74,193.27	3.47	2,574.51	.5379	39,909
1990	34,399.12	3.51	1,207.41	.5090	17,509
1991	52,624.53	3.56	1,873.43	.4806	25,291
1992	157,578.21	3.60	5,672.82	.4500	70,910
1993	63,687.95	3.63	2,311.87	.4175	26,590
1994	232,878.24	3.67	8,546.63	.3854	89,751
1995	53,877.67	3.69	1,988.09	.3506	18,890
1996	6,063.85	3.72	225.58	.3162	1,917
1997	58,370.91	3.74	2,183.07	.2805	16,373
1998	8,825.90	3.76	331.85	.2444	2,157
1999	194,830.75	3.77	7,345.12	.2074	40,408
2000	129,482.02	3.78	4,894.42	.1701	22,025
2001	102,581.88	3.78	3,877.60	.1323	13,572
2002	49,963.06	3.78	1,888.60	.0945	4,722
TOTAL	1,692,552.36		59,517.35		719,801

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.52

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 115 COMPRESSED AIR SYS-INTR AIR DR

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-S2					
NET SALVAGE PERCENT.. 0					
1970	500.00	2.50	12.50	.8625	431
1974	2,327.97	2.69	62.62	.8205	1,910
1977	1,387.00	2.84	39.39	.7810	1,083
1980	1,360.00	3.00	40.80	.7350	1,000
1983	24,553.15	3.16	775.88	.6794	16,681
1985	66,097.30	3.26	2,154.77	.6357	42,018
1986	12,275.85	3.32	407.56	.6142	7,540
1987	51,842.05	3.37	1,747.08	.5898	30,576
1988	6,302.52	3.42	215.55	.5643	3,557
1989	24,377.57	3.47	845.90	.5379	13,113
1991	35,627.98	3.56	1,268.36	.4806	17,123
1992	33,667.28	3.60	1,212.02	.4500	15,150
1993	19,494.52	3.63	707.65	.4175	8,139
1994	3,531.89	3.67	129.62	.3854	1,361
1995	75,159.93	3.69	2,773.40	.3506	26,351
1999	45,701.80	3.77	1,722.96	.2074	9,479
2000	65,378.87	3.78	2,471.32	.1701	11,121
2001	42,311.23	3.78	1,599.36	.1323	5,598
2002	7,884.52	3.78	298.03	.0945	745
TOTAL	519,781.43		18,484.77		212,976

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.56

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 117 COMPRESSED AIR SYS- OTHER

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-S2					
NET SALVAGE PERCENT.. 0					
1967	37,645.59	2.37	892.20	.8888	33,459
1968	8,103.31	2.41	195.29	.8797	7,128
1970	37,818.28	2.50	945.46	.8625	32,618
1971	37,291.00	2.54	947.19	.8509	31,731
1974	6,983.93	2.69	187.87	.8205	5,730
1975	25,769.73	2.74	706.09	.8083	20,830
1976	46,991.11	2.79	1,311.05	.7952	37,367
1977	48,025.46	2.84	1,363.92	.7810	37,508
1978	21,063.95	2.89	608.75	.7659	16,133
1979	8,432.00	2.94	247.90	.7497	6,321
1980	194,613.00	3.00	5,838.39	.7350	143,041
1981	6,640.02	3.05	202.52	.7168	4,760
1982	537.91	3.10	16.68	.6975	375
1983	56,361.15	3.16	1,781.01	.6794	38,292
1984	5,952.15	3.21	191.06	.6581	3,917
1985	60,147.00	3.26	1,960.79	.6357	38,235
1988	75,528.35	3.42	2,583.07	.5643	42,621
1989	7,391.86	3.47	256.50	.5379	3,976
1990	7,144.48	3.51	250.77	.5090	3,637
1992	239,707.58	3.60	8,629.47	.4500	107,868
1996	63,088.13	3.72	2,346.88	.3162	19,948
1997	2,386.07	3.74	89.24	.2805	669
1998	151,911.82	3.76	5,711.88	.2444	37,127
2000	70,714.99	3.78	2,673.03	.1701	12,029
2001	123,957.45	3.78	4,685.59	.1323	16,400
TOTAL	1,344,206.32		44,622.60		701,720

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.32

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 119 COMPUTERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	LIFE (3)	--ANNUAL RATE (4)	ACCRUAL-- AMOUNT (5)	-ACCRUED FACTOR (6)	DEPREC.- AMOUNT (7)
SURVIVOR CURVE.. 5-SQUARE						
NET SALVAGE PERCENT.. 0						
1992	11,935.30				1.0000	11,935
1993	24,431.53				1.0000	24,432
1994	96,145.83				1.0000	96,146
1995	103,106.41				1.0000	103,106
1996	209,573.31				1.0000	209,573
1997	114,566.07				1.0000	114,566
1998	237,826.38				1.0000	237,826
1999	190,993.72				1.0000	190,994
2000	223,856.35	5.00	20.00	44,771.27	.9000	201,471
2001	917,453.22	5.00	20.00	183,490.64	.7000	642,217
2002	290,799.44	5.00	20.00	58,159.89	.5000	145,400
2003	2,161,886.59	5.00	20.00	432,377.32	.3000	648,566
2004	865,381.59	5.00	20.00	173,076.32	.1000	86,538
TOTAL	5,447,955.74			891,875.44		2,712,770

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 16.37

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 123 CONDENSERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 10-R3					
NET SALVAGE PERCENT.. 0					
1971	95,483.00			1.0000	95,483
1980	1,549,751.00			1.0000	1,549,751
TOTAL	1,645,234.00				1,645,234

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 0.00

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 125 CONDENSERS-AIR REMOVAL SYSTEM

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 10-R3					
NET SALVAGE PERCENT.. 0					
1971	29,447.00			1.0000	29,447
1980	187,007.00			1.0000	187,007
TOTAL	216,454.00				216,454

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 0.00

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 127 CONDENSERS - OTHER

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 10-R3					
NET SALVAGE PERCENT.. 0					
1971	1,000.00			1.0000	1,000
1980	305,760.00			1.0000	305,760
1997	51,553.63	9.39	4,840.89	.7043	36,309
TOTAL	358,313.63		4,840.89		343,069

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 1.35



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 129 CONDUCTOR - 1192.5MCM/ASCR

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R2.5					
NET SALVAGE PERCENT.. 0					
1967	1,257,046.43	1.84	23,129.65	.6900	867,362
1974	4,000.00	1.94	77.60	.5917	2,367
1977	2,568,939.00	1.99	51,121.89	.5473	1,405,980
1981	2,208,655.95	2.05	45,277.45	.4818	1,064,130
1990	19,942.61	2.19	436.74	.3176	6,334
1994	55,817.29	2.26	1,261.47	.2373	13,245
1995	702.00	2.27	15.94	.2157	151
TOTAL	6,115,103.28		121,320.74		3,359,569

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 1.98

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 131 CONDUCTOR - 266.8MCM / ACSR

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R2.5					
NET SALVAGE PERCENT.. 0					
1967	22,265.55	1.84	409.69	.6900	15,363
1968	637,236.08	1.85	11,788.87	.6753	430,326
1969	252,646.14	1.87	4,724.48	.6639	167,732
1970	249,003.08	1.88	4,681.26	.6486	161,503
1976	95,496.00	1.97	1,881.27	.5615	53,621
1977	328,884.91	1.99	6,544.81	.5473	179,999
1978	82,190.00	2.00	1,643.80	.5300	43,561
1981	442,329.94	2.05	9,067.76	.4818	213,115
1982	218,595.26	2.06	4,503.06	.4635	101,319
1991	42,222.70	2.20	928.90	.2970	12,540
1995	4,785.67	2.27	108.63	.2157	1,032
2003	221,106.87	2.54	5,616.11	.0381	8,424
TOTAL	2,596,762.20		51,898.64		1,388,535

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.00

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 133 CONDUCTOR - 397.5MCM / ACSR

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R2.5					
NET SALVAGE PERCENT.. 0					
1970	330,975.99	1.88	6,222.35	.6486	214,671
TOTAL	330,975.99		6,222.35		214,671

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 1.88

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 135 CONDUCTOR - 4/0 BARE / ACSR

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R2.5					
NET SALVAGE PERCENT.. 0					
1968	199,439.27	1.85	3,689.63	.6753	134,681
1977	2,047.00	1.99	40.74	.5473	1,120
1978	125.00	2.00	2.50	.5300	66
1996	3,911.41	2.29	89.57	.1947	762
TOTAL	205,522.68		3,822.44		136,629

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 1.86

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 137 CONDUCTOR - 477ACSR

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R2.5					
NET SALVAGE PERCENT.. 0					
1988	465,536.69	2.15	10,009.04	.3548	165,172
1990	4,358,500.03	2.19	95,451.15	.3176	1,384,260
1999	210,758.90	2.36	4,973.91	.1298	27,357
TOTAL	5,034,795.62		110,434.10		1,576,789

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.19

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 139 CONDUCTOR - 562.5MCM / ACSR

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R2.5					
NET SALVAGE PERCENT.. 0					
1967	219,870.04	1.84	4,045.61	.6900	151,710
1978	4,485,107.01	2.00	89,702.14	.5300	2,377,107
1980	181,069.54	2.03	3,675.71	.4974	90,064
1990	1,300,645.61	2.19	28,484.14	.3176	413,085
1995	1,132,917.69	2.27	25,717.23	.2157	244,370
1996	7,144.50	2.29	163.61	.1947	1,391
TOTAL	7,326,754.39		151,788.44		3,277,727

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.07

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 141 CONDUCTOR - 636MCM / ACSR

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R2.5					
NET SALVAGE PERCENT.. 0					
1967	3,223,358.67	1.84	59,309.80	.6900	2,224,117
1968	37,461.51	1.85	693.04	.6753	25,298
1970	176,000.00	1.88	3,308.80	.6486	114,154
1974	82,000.00	1.94	1,590.80	.5917	48,519
1977	7,010.00	1.99	139.50	.5473	3,837
1978	123,277.00	2.00	2,465.54	.5300	65,337
1981	1,134,734.51	2.05	23,262.06	.4818	546,715
1982	3,398,444.63	2.06	70,007.96	.4635	1,575,179
1983	5,985,902.15	2.08	124,506.76	.4472	2,676,895
1984	27,285.27	2.09	570.26	.4285	11,692
1985	5,412,995.10	2.11	114,214.20	.4115	2,227,447
1987	1,312,502.38	2.14	28,087.55	.3745	491,532
1988	108,639.65	2.15	2,335.75	.3548	38,545
1990	3,460,567.33	2.19	75,786.42	.3176	1,099,076
1993	72,472.97	2.24	1,623.39	.2576	18,669
1994	5,005.09	2.26	113.12	.2373	1,188
1998	1,092,366.31	2.34	25,561.37	.1521	166,149
2001	1,470,069.17	2.43	35,722.68	.0851	125,103
TOTAL	27,130,091.74		569,299.00		11,459,452

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.10

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 143 CONDUCTOR - 795MCM / ACSR

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R2.5					
NET SALVAGE PERCENT.. 0					
1967	33,954.90	1.84	624.77	.6900	23,429
1968	1,547,025.75	1.85	28,619.98	.6753	1,044,706
1970	88,000.00	1.88	1,654.40	.6486	57,077
1974	1,633,831.21	1.94	31,696.33	.5917	966,738
1976	20,447.00	1.97	402.81	.5615	11,481
1977	8,013.00	1.99	159.46	.5473	4,386
1984	29,094.69	2.09	608.08	.4285	12,467
1990	76,119.23	2.19	1,667.01	.3176	24,175
1991	43,910.17	2.20	966.02	.2970	13,041
2001	841,896.18	2.43	20,458.08	.0851	71,645
2002	128,634.05	2.47	3,177.26	.0618	7,950
2004	434,397.16	2.69	11,685.28	.0135	5,864
TOTAL	4,885,323.34		101,719.48		2,242,959

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.08



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 145 CONDUCTOR - PRIMARY

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R2.5					
NET SALVAGE PERCENT.. 0					
1971	3,753.07	1.90	71.31	.6365	2,389
1980	680,075.68	2.03	13,805.54	.4974	338,270
1981	344,563.84	2.05	7,063.56	.4818	166,011
1982	115,147.85	2.06	2,372.05	.4635	53,371
1983	346,537.64	2.08	7,207.98	.4472	154,972
1984	441,696.89	2.09	9,231.47	.4285	189,267
1985	875,970.44	2.11	18,482.98	.4115	360,462
1986	61,272.96	2.12	1,298.99	.3922	24,031
1987	231,809.14	2.14	4,960.72	.3745	86,813
1988	420,273.53	2.15	9,035.88	.3548	149,113
1989	996,970.87	2.17	21,634.27	.3364	335,381
1990	1,684,148.33	2.19	36,882.85	.3176	534,886
1991	451,966.51	2.20	9,943.26	.2970	134,234
1992	55,739.21	2.22	1,237.41	.2775	15,468
1993	236,686.41	2.24	5,301.78	.2576	60,970
1994	327,910.56	2.26	7,410.78	.2373	77,813
1995	226,464.44	2.27	5,140.74	.2157	48,848
1996	1,228,164.15	2.29	28,124.96	.1947	239,124
1997	695,599.66	2.32	16,137.91	.1740	121,034
1998	16,217.69	2.34	379.49	.1521	2,467
1999	303,651.24	2.36	7,166.17	.1298	39,414
2000	4,377,065.15	2.39	104,611.86	.1076	470,972
2001	307,809.07	2.43	7,479.76	.0851	26,195
2002	2,891,228.19	2.47	71,413.34	.0618	178,678
2003	3,398,241.60	2.54	86,315.34	.0381	129,473
2004	79,661.52	2.69	2,142.89	.0135	1,075
TOTAL	20,798,625.64		484,853.29		3,940,731

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.33

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 147 CONDUCTOR - SECONDARY

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R2.5					
NET SALVAGE PERCENT.. 0					
1981	34,307.09	2.05	703.30	.4818	16,529
1982	98,697.78	2.06	2,033.17	.4635	45,746
1983	154,576.17	2.08	3,215.18	.4472	69,126
1984	218,796.54	2.09	4,572.85	.4285	93,754
1985	154,103.70	2.11	3,251.59	.4115	63,414
1986	136,630.07	2.12	2,896.56	.3922	53,586
1987	177,346.90	2.14	3,795.22	.3745	66,416
1988	74,975.50	2.15	1,611.97	.3548	26,601
1989	116,602.42	2.17	2,530.27	.3364	39,225
1990	168,120.97	2.19	3,681.85	.3176	53,395
1991	68,354.94	2.20	1,503.81	.2970	20,301
1992	22,277.27	2.22	494.56	.2775	6,182
1993	177,631.56	2.24	3,978.95	.2576	45,758
1994	56,100.43	2.26	1,267.87	.2373	13,313
1995	95,056.47	2.27	2,157.78	.2157	20,504
1996	232,172.55	2.29	5,316.75	.1947	45,204
1997	136,727.80	2.32	3,172.08	.1740	23,791
1998	481,232.36	2.34	11,260.84	.1521	73,195
1999	94,025.45	2.36	2,219.00	.1298	12,205
2000	211,217.91	2.39	5,048.11	.1076	22,727
2001	56,733.24	2.43	1,378.62	.0851	4,828
2002	815.73	2.47	20.15	.0618	50
2003	69,395.96	2.54	1,762.66	.0381	2,644
2004	35,205.33	2.69	947.02	.0135	475
TOTAL	3,071,104.14		68,820.16		818,969

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.24

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 149 CONDUCTOR - SERVICE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R2.5					
NET SALVAGE PERCENT.. 0					
1977	656.03	1.99	13.05	.5473	359
1981	54,079.21	2.05	1,108.62	.4818	26,055
1982	134,399.81	2.06	2,768.64	.4635	62,294
1983	46,739.01	2.08	972.17	.4472	20,902
1984	146,006.36	2.09	3,051.53	.4285	62,564
1985	77,978.31	2.11	1,645.34	.4115	32,088
1986	238,543.93	2.12	5,057.13	.3922	93,557
1987	226,215.12	2.14	4,841.00	.3745	84,718
1988	207,680.86	2.15	4,465.14	.3548	73,685
1989	135,827.15	2.17	2,947.45	.3364	45,692
1990	240,187.11	2.19	5,260.10	.3176	76,283
1991	143,095.35	2.20	3,148.10	.2970	42,499
1992	87,665.60	2.22	1,946.18	.2775	24,327
1993	240,839.91	2.24	5,394.81	.2576	62,040
1994	142,876.61	2.26	3,229.01	.2373	33,905
1995	295,136.74	2.27	6,699.60	.2157	63,661
1996	266,782.13	2.29	6,109.31	.1947	51,942
1997	465,238.18	2.32	10,793.53	.1740	80,951
1998	456.71	2.34	10.69	.1521	69
1999	168,939.36	2.36	3,986.97	.1298	21,928
2000	513,861.39	2.39	12,281.29	.1076	55,291
2001	261,273.97	2.43	6,348.96	.0851	22,234
2002	3,537.41	2.47	87.37	.0618	219
2003	372,799.06	2.54	9,469.10	.0381	14,204
2004	119,807.42	2.69	3,222.82	.0135	1,617
TOTAL	4,590,622.74		104,857.91		1,053,084

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.28

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 151 CTL/MTR/RELAYING-OSC'GPH-AUTO

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-R4					
NET SALVAGE PERCENT.. 0					
1979	44,505.00	3.12	1,388.56	.7956	35,408
1980	22,569.27	3.16	713.19	.7742	17,473
1995	48,884.17	3.50	1,710.95	.3325	16,254
1997	60,313.84	3.52	2,123.05	.2640	15,923
TOTAL	176,272.28		5,935.75		85,058

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.37

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 153 CTL/METER/RELAYING - OTHER

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-R4					
NET SALVAGE PERCENT.. 0					
1967	75,668.09	2.54	1,921.97	.9525	72,074
1968	142,899.32	2.59	3,701.09	.9454	135,097
1969	15,677.96	2.64	413.90	.9372	14,693
1970	331,680.73	2.70	8,955.38	.9315	308,961
1974	116,858.23	2.90	3,388.89	.8845	103,361
1975	22,129.15	2.95	652.81	.8703	19,259
1976	15,568.70	3.00	467.06	.8550	13,311
1977	14,656.68	3.04	445.56	.8360	12,253
1978	280,455.10	3.08	8,638.02	.8162	228,907
1979	174,944.47	3.12	5,458.27	.7956	139,186
1980	157,880.56	3.16	4,989.03	.7742	122,231
1981	163,056.91	3.19	5,201.52	.7497	122,244
1982	456,056.81	3.23	14,730.63	.7268	331,462
1983	363,045.50	3.26	11,835.28	.7009	254,459
1984	98,411.53	3.29	3,237.74	.6745	66,379
1985	225,061.37	3.32	7,472.04	.6474	145,705
1986	363,907.64	3.35	12,190.91	.6198	225,550
1987	246,188.19	3.38	8,321.16	.5915	145,620
1988	234,500.75	3.40	7,973.03	.5610	131,555
1989	360,753.39	3.42	12,337.77	.5301	191,235
1990	765,348.43	3.44	26,327.99	.4988	381,756
1991	317,765.84	3.46	10,994.70	.4671	148,428
1992	1,366,851.69	3.47	47,429.75	.4338	592,940
1993	137,473.13	3.48	4,784.06	.4002	55,017
1994	674,667.37	3.50	23,613.36	.3675	247,940
1995	498,261.62	3.50	17,439.16	.3325	165,672
1996	112,882.77	3.51	3,962.19	.2984	33,684
1997	361,526.08	3.52	12,725.72	.2640	95,443
1998	402,854.70	3.52	14,180.49	.2288	92,173
1999	236,945.69	3.53	8,364.18	.1942	46,015
2000	577,317.66	3.53	20,379.31	.1589	91,736
2001	1,038,338.07	3.54	36,757.17	.1239	128,650
2002	280,875.62	3.54	9,943.00	.0885	24,857
2003	225,494.39	3.54	7,982.50	.0531	11,974
2004	331,398.98	3.55	11,764.66	.0178	5,899
TOTAL	11,187,403.12		378,980.30		4,905,726

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.39

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 155 CTL/MTR/RELAYING-STN ALARM PNL

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-R4					
NET SALVAGE PERCENT.. 0					
1970	9,408.00	2.70	254.02	.9315	8,764
1980	52,463.02	3.16	1,657.83	.7742	40,617
1983	47,990.67	3.26	1,564.50	.7009	33,637
1984	2,120.83	3.29	69.78	.6745	1,430
1985	3,649.00	3.32	121.15	.6474	2,362
1988	33,164.88	3.40	1,127.61	.5610	18,605
1993	74,883.47	3.48	2,605.94	.4002	29,968
2000	95,935.14	3.53	3,386.51	.1589	15,244
TOTAL	319,615.01		10,787.34		150,627

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.37

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 157 CTL/MTR/RELAYING-SYNCH. PANEL

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-R4					
NET SALVAGE PERCENT.. 0					
1967	11,895.68	2.54	302.15	.9525	11,331
1970	16,954.00	2.70	457.76	.9315	15,793
1983	91,123.22	3.26	2,970.62	.7009	63,868
1992	18,726.63	3.47	649.81	.4338	8,124
1996	73,183.81	3.51	2,568.75	.2984	21,838
TOTAL	211,883.34		6,949.09		120,954

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.28

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 159 CTL/MTR/RELAYING-TEMP/FREQ PNL

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-R4					
NET SALVAGE PERCENT.. 0					
1967	6,608.94	2.54	167.87	.9525	6,295
1970	9,408.00	2.70	254.02	.9315	8,764
1977	5,940.68	3.04	180.60	.8360	4,966
1981	6,734.86	3.19	214.84	.7497	5,049
1983	62,541.35	3.26	2,038.85	.7009	43,835
1989	11,394.61	3.42	389.70	.5301	6,040
1992	16,848.95	3.47	584.66	.4338	7,309
TOTAL	119,477.39		3,830.54		82,258

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.21



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 161 CTL/MTR/RELAYING-TIME ERR PNL

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-R4					
NET SALVAGE PERCENT.. 0					
1967	6,608.94	2.54	167.87	.9525	6,295
1980	30,860.60	3.16	975.19	.7742	23,892
1999	7,545.48	3.53	266.36	.1942	1,465
TOTAL	45,015.02		1,409.42		31,652

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.13

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 163 CTL/MTR/RELAYING-UNIT CTL PNL

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-R4					
NET SALVAGE PERCENT.. 0					
1967	99,737.96	2.54	2,533.34	.9525	95,000
1970	54,594.00	2.70	1,474.04	.9315	50,854
1978	369,597.49	3.08	11,383.60	.8162	301,665
1980	46,290.89	3.16	1,462.79	.7742	35,838
1983	174,608.26	3.26	5,692.23	.7009	122,383
1985	21,546.51	3.32	715.34	.6474	13,949
1986	2,807.07	3.35	94.04	.6198	1,740
1987	31,473.13	3.38	1,063.79	.5915	18,616
1989	270,020.04	3.42	9,234.69	.5301	143,138
1990	95,954.44	3.44	3,300.83	.4988	47,862
1992	8,682.18	3.47	301.27	.4338	3,766
1995	139,796.05	3.50	4,892.86	.3325	46,482
1998	64,227.03	3.52	2,260.79	.2288	14,695
2001	2,979.95	3.54	105.49	.1239	369
2003	91,734.06	3.54	3,247.39	.0531	4,871
2004	82,784.71	3.55	2,938.86	.0178	1,474
TOTAL	1,556,833.77		50,701.35		902,702

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.26

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 165 CTL/MTR/RELAYING-UNIT PROT PNL

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-R4					
NET SALVAGE PERCENT.. 0					
1977	14,387.00	3.04	437.36	.8360	12,028
1978	40,855.99	3.08	1,258.36	.8162	33,347
1980	206,873.06	3.16	6,537.19	.7742	160,161
1985	830,028.15	3.32	27,556.93	.6474	537,360
1986	7,306.82	3.35	244.78	.6198	4,529
1987	22,701.84	3.38	767.32	.5915	13,428
1989	108,751.55	3.42	3,719.30	.5301	57,649
1990	19,532.33	3.44	671.91	.4988	9,743
1993	48,963.74	3.48	1,703.94	.4002	19,595
1994	65,904.41	3.50	2,306.65	.3675	24,220
1995	400,787.68	3.50	14,027.57	.3325	133,262
1996	180,001.46	3.51	6,318.05	.2984	53,712
1997	13,425.56	3.52	472.58	.2640	3,544
2000	104,448.09	3.53	3,687.02	.1589	16,597
2001	3,052.49	3.54	108.06	.1239	378
2004	25,126.37	3.55	891.99	.0178	447
TOTAL	2,092,146.54		70,709.01		1,080,000

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.38

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 167 CTL/MTR/RELAYING-VOLT/MW PNL

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-R4					
NET SALVAGE PERCENT.. 0					
1967	6,594.44	2.54	167.50	.9525	6,281
1970	9,506.00	2.70	256.66	.9315	8,855
1981	5,605.55	3.19	178.82	.7497	4,202
1983	91,642.72	3.26	2,987.55	.7009	64,232
1988	38,347.97	3.40	1,303.83	.5610	21,513
1992	40,043.99	3.47	1,389.53	.4338	17,371
1999	3,780.90	3.53	133.47	.1942	734
TOTAL	195,521.57		6,417.36		123,188

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.28

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 169 COOLING SYSTEMS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-R3					
NET SALVAGE PERCENT.. 0					
1970	75,000.00	2.60	1,950.00	.8970	67,275
1973	19,339.13	2.74	529.89	.8631	16,692
1977	283,921.00	2.92	8,290.49	.8030	227,989
1980	137,803.24	3.05	4,203.00	.7473	102,980
1981	43,739.31	3.09	1,351.54	.7262	31,763
1982	52,779.98	3.13	1,652.01	.7043	37,173
1983	115,239.83	3.17	3,653.10	.6816	78,547
1985	268,074.00	3.25	8,712.41	.6338	169,905
1987	21,560.62	3.32	715.81	.5810	12,527
1988	15,097.11	3.36	507.26	.5544	8,370
1989	197,240.75	3.39	6,686.46	.5255	103,650
1992	128,864.36	3.49	4,497.37	.4363	56,224
1993	9,304.03	3.52	327.50	.4048	3,766
1994	352,789.80	3.55	12,524.04	.3728	131,520
1995	261,427.22	3.58	9,359.09	.3401	88,911
1998	358,483.27	3.67	13,156.34	.2386	85,534
1999	115,934.22	3.70	4,289.57	.2035	23,593
2000	188,449.68	3.73	7,029.17	.1679	31,641
2001	99,502.36	3.76	3,741.29	.1316	13,095
2002	151,492.55	3.79	5,741.57	.0948	14,361
2003	124,858.46	3.83	4,782.08	.0575	7,179
2004	23,345.29	3.91	912.80	.0196	458
TOTAL	3,044,246.21		104,612.79		1,313,153

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.44

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 171 COUNTERPOISE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 35-S2					
NET SALVAGE PERCENT.. 0					
1967	324,693.00	2.24	7,273.12	.8400	272,742
1968	247,792.88	2.27	5,624.90	.8286	205,321
1970	546.00	2.34	12.78	.8073	441
1974	15,552.35	2.49	387.25	.7595	11,812
1978	123,318.62	2.65	3,267.94	.7023	86,607
1981	9,506.07	2.77	263.32	.6510	6,188
1982	27,542.40	2.81	773.94	.6323	17,415
1983	15,526.13	2.85	442.49	.6128	9,514
1985	214,651.00	2.92	6,267.81	.5694	122,222
1986	106,804.26	2.96	3,161.41	.5476	58,486
1987	5,524.10	2.99	165.17	.5233	2,891
1988	227,680.82	3.02	6,875.96	.4983	113,453
1989	147,661.97	3.06	4,518.46	.4743	70,036
1990	34,172.01	3.08	1,052.50	.4466	15,261
1991	558.98	3.11	17.38	.4199	235
1992	268,229.86	3.14	8,422.42	.3925	105,280
1993	365,268.31	3.16	11,542.48	.3634	132,739
1994	325,470.63	3.18	10,349.97	.3339	108,675
1995	15,963.77	3.19	509.24	.3031	4,839
1996	15,012.48	3.21	481.90	.2729	4,097
1997	48,442.27	3.22	1,559.84	.2415	11,699
1999	3,158.47	3.23	102.02	.1777	561
2000	280,787.97	3.24	9,097.53	.1458	40,939
2001	216,852.36	3.24	7,026.02	.1134	24,591
2002	187,131.87	3.24	6,063.07	.0810	15,158
2003	352,909.92	3.24	11,434.28	.0486	17,151
TOTAL	3,580,758.50		106,693.20		1,458,353

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.98

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 173 CRANE - OVERHEAD

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 60-R2					
NET SALVAGE PERCENT.. 0					
1985	123,618.00	1.81	2,237.49	.3530	43,637
1989	23,800.39	1.87	445.07	.2899	6,900
1993	15,442.12	1.94	299.58	.2231	3,445
2002	84,149.00	2.24	1,884.94	.0560	4,712
TOTAL	247,009.51		4,867.08		58,694

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 1.97

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 175 CRANE - POWER HOUSE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 60-R2					
NET SALVAGE PERCENT.. 0					
1967	92,000.00	1.58	1,453.60	.5925	54,510
1971	207,888.00	1.63	3,388.57	.5461	113,528
1978	658,978.00	1.71	11,268.52	.4532	298,649
1980	643,117.53	1.74	11,190.25	.4263	274,161
1983	1,501,411.45	1.78	26,725.12	.3827	574,590
1985	993,957.00	1.81	17,990.62	.3530	350,867
1989	304,605.66	1.87	5,696.13	.2899	88,305
2003	1,560,150.29	2.32	36,195.49	.0348	54,293
TOTAL	5,962,107.93		113,908.30		1,808,903

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 1.91



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 177 CRANE - PUMPHOUSE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 60-R2					
NET SALVAGE PERCENT.. 0					
1971	26,119.00	1.63	425.74	.5461	14,264
1980	90,746.00	1.74	1,578.98	.4263	38,685
TOTAL	116,865.00		2,004.72		52,949

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 1.72

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 179 DAMS AND DYKES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 100-R4					
NET SALVAGE PERCENT.. 0					
1967	12,923,000.00	1.05	135,691.50	.3938	5,089,077
1970	18,784,000.00	1.05	197,232.00	.3623	6,805,443
1978	2,000,000.00	1.05	21,000.00	.2783	556,600
1980	16,874,309.40	1.06	178,867.68	.2597	4,382,258
1982	237,788.37	1.06	2,520.56	.2385	56,713
1983	28,548,862.90	1.06	302,617.95	.2279	6,506,286
1984	10,817.38	1.06	114.66	.2173	2,351
1985	81,505,209.75	1.06	863,955.22	.2067	16,847,127
1986	26,845.87	1.06	284.57	.1961	5,264
1988	715,881.04	1.06	7,588.34	.1749	125,208
1989	8,796,697.89	1.06	93,245.00	.1643	1,445,297
1991	1,357,200.48	1.06	14,386.33	.1431	194,215
1992	20,122.90	1.06	213.30	.1325	2,666
1993	4,711.97	1.06	49.95	.1219	574
1994	3,548.81	1.06	37.62	.1113	395
1996	151,709.82	1.06	1,608.12	.0901	13,669
1997	139,596.23	1.06	1,479.72	.0795	11,098
1998	93,238.45	1.06	988.33	.0689	6,424
1999	100,818.47	1.06	1,068.68	.0583	5,878
2000	129,942.96	1.06	1,377.40	.0477	6,198
TOTAL	172,424,302.69		1,824,326.93		42,062,741

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 1.06

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 181 DIESEL COOLING SYSTEM

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 20-S1					
NET SALVAGE PERCENT.. 0					
1997	174,436.49	5.50	9,594.01	.4125	71,955
2002	191,090.01	6.20	11,847.58	.1550	29,619
TOTAL	365,526.50		21,441.59		101,574

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 5.87

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 183 DIESEL ENGINES - EMERG DIESEL

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 20-S1					
NET SALVAGE PERCENT.. 0					
1989	51,828.68	4.39	2,275.28	.6805	35,269
1991	130,000.03	4.64	6,032.00	.6264	81,432
TOTAL	181,828.71		8,307.28		116,701

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 4.57

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 185 DIESEL ENGINES - DIESEL GEN

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 20-S1					
NET SALVAGE PERCENT.. 0					
1973	155,020.97	2.96	4,588.62	.9324	144,542
1980	226,945.69	3.47	7,875.02	.8502	192,949
1981	131,395.91	3.56	4,677.69	.8366	109,926
1982	304,711.77	3.65	11,121.98	.8213	250,260
1984	124,749.85	3.84	4,790.39	.7872	98,203
1985	5,049.52	3.94	198.95	.7683	3,880
1986	12,625.39	4.04	510.07	.7474	9,436
1987	47,525.53	4.15	1,972.31	.7263	34,518
1988	137,446.69	4.27	5,868.97	.7046	96,845
1990	23,140.11	4.51	1,043.62	.6540	15,134
1995	15,526.58	5.20	807.38	.4940	7,670
1997	1,803,182.30	5.50	99,175.03	.4125	743,813
1998	1,269.72	5.66	71.87	.3679	467
1999	150,151.29	5.81	8,723.79	.3196	47,988
2001	1,491,783.88	6.08	90,700.46	.2128	317,452
2002	379,478.10	6.20	23,527.64	.1550	58,819
2003	208,670.99	6.30	13,146.27	.0945	19,719
TOTAL	5,218,674.29		278,800.06		2,151,621

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 5.34

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 187 DIESEL ENGINES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 20-S1					
NET SALVAGE PERCENT.. 0					
1973	239,783.09	2.96	7,097.58	.9324	223,574
1980	805,445.38	3.47	27,948.95	.8502	684,790
1981	323,511.87	3.56	11,517.02	.8366	270,650
1982	628,740.51	3.65	22,949.03	.8213	516,385
1984	218,138.96	3.84	8,376.54	.7872	171,719
1986	71,464.17	4.04	2,887.15	.7474	53,412
1987	193,518.11	4.15	8,031.00	.7263	140,552
1988	151,096.77	4.27	6,451.83	.7046	106,463
1989	64,057.60	4.39	2,812.13	.6805	43,591
1990	386,567.72	4.51	17,434.20	.6540	252,815
1991	509,508.88	4.64	23,641.21	.6264	319,156
1992	28,368.16	4.78	1,356.00	.5975	16,950
1993	123,313.81	4.91	6,054.71	.5647	69,635
1994	1,654,887.51	5.06	83,737.31	.5313	879,242
1995	1,047,585.47	5.20	54,474.44	.4940	517,507
1996	464,327.19	5.35	24,841.50	.4548	211,176
1997	603,849.43	5.50	33,211.72	.4125	249,088
1998	1,175,220.53	5.66	66,517.48	.3679	432,364
1999	303,006.38	5.81	17,604.67	.3196	96,841
2000	1,856,491.06	5.95	110,461.22	.2678	497,168
2001	378,800.38	6.08	23,031.06	.2128	80,609
2002	1,615,851.90	6.20	100,182.82	.1550	250,457
2003	687,715.80	6.30	43,326.10	.0945	64,989
TOTAL	13,531,250.68		703,945.67		6,149,133

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 5.20

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 189 DISCONNECT SWITCHES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R3					
NET SALVAGE PERCENT.. 0					
1967	307,011.26	2.17	6,662.14	.8138	249,846
1968	230,506.16	2.19	5,048.08	.7994	184,267
1969	30,444.53	2.22	675.87	.7881	23,993
1970	814,847.46	2.24	18,252.58	.7728	629,714
1971	11,120.01	2.27	252.42	.7605	8,457
1973	2,733.88	2.31	63.15	.7277	1,989
1974	129,991.88	2.34	3,041.81	.7137	92,775
1975	83,018.10	2.36	1,959.23	.6962	57,797
1976	33,766.77	2.38	803.65	.6783	22,904
1977	91,664.84	2.40	2,199.96	.6600	60,499
1978	525,414.43	2.42	12,715.03	.6413	336,948
1979	225,012.19	2.44	5,490.30	.6222	140,003
1980	219,746.39	2.47	5,427.74	.6052	132,991
1981	274,914.79	2.49	6,845.38	.5852	160,880
1982	368,631.71	2.51	9,252.66	.5648	208,203
1983	471,743.56	2.53	11,935.11	.5440	256,628
1984	39,134.18	2.55	997.92	.5228	20,459
1985	7,537.08	2.57	193.70	.5012	3,778
1986	175,563.92	2.58	4,529.55	.4773	83,797
1987	147,466.17	2.60	3,834.12	.4550	67,097
1988	57,089.15	2.62	1,495.74	.4323	24,680
1989	370,743.17	2.64	9,787.62	.4092	151,708
1990	773,431.16	2.66	20,573.27	.3857	298,312
1991	539,463.66	2.67	14,403.68	.3605	194,477
1992	497,834.38	2.69	13,391.74	.3363	167,422
1993	107,305.32	2.71	2,907.97	.3117	33,447
1994	717.30	2.72	19.51	.2856	205
1995	634,167.17	2.74	17,376.18	.2603	165,074
1996	277,389.00	2.76	7,655.94	.2346	65,075
1997	114,205.72	2.77	3,163.50	.2078	23,732
1998	176,320.88	2.79	4,919.35	.1814	31,985
2000	376,843.62	2.82	10,626.99	.1269	47,821
2001	53,295.84	2.84	1,513.60	.0994	5,298
2002	40,943.29	2.86	1,170.98	.0715	2,927
2003	226,133.84	2.89	6,535.27	.0434	9,814

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 189 DISCONNECT SWITCHES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R3					
NET SALVAGE PERCENT.. 0					
2004	163,632.88	2.95	4,827.17	.0148	2,422
TOTAL	8,599,785.69		220,548.91		3,967,424

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.56



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 191 DRAFT TUBE LINER

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 100-R4					
NET SALVAGE PERCENT.. 0					
1967	32,263.95	1.05	338.77	.3938	12,706
1970	25,000.00	1.05	262.50	.3623	9,058
1978	220,107.00	1.05	2,311.12	.2783	61,256
1980	62,549.99	1.06	663.03	.2597	16,244
1987	21,532.51	1.06	228.24	.1855	3,994
1989	35,965.44	1.06	381.23	.1643	5,909
TOTAL	397,418.89		4,184.89		109,167

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 1.05

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 193 DYKES AND LINERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 100-R4					
NET SALVAGE PERCENT.. 0					
1981	43,805.38	1.06	464.34	.2491	10,912
1982	89,895.87	1.06	952.90	.2385	21,440
1983	163,716.66	1.06	1,735.40	.2279	37,311
1985	211,511.23	1.06	2,242.02	.2067	43,719
1987	181,989.53	1.06	1,929.09	.1855	33,759
1988	52,959.92	1.06	561.38	.1749	9,263
1990	264,232.48	1.06	2,800.86	.1537	40,613
1991	40,041.63	1.06	424.44	.1431	5,730
1992	217,059.26	1.06	2,300.83	.1325	28,760
1996	142,100.00	1.06	1,506.26	.0901	12,803
1998	39,596.79	1.06	419.73	.0689	2,728
1999	164,716.13	1.06	1,745.99	.0583	9,603
2000	213,342.87	1.06	2,261.43	.0477	10,176
2002	75,888.45	1.06	804.42	.0265	2,011
TOTAL	1,900,856.20		20,149.09		268,828

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 1.06

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 195 ELEVATORS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R2					
NET SALVAGE PERCENT.. 0					
1971	89,800.00	2.15	1,930.70	.7203	64,683
TOTAL	89,800.00		1,930.70		64,683

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.15

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 197 EMS - COMPUTERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 15-L3					
NET SALVAGE PERCENT.. 0					
1990	9,494,934.77	5.43	515,574.96	.7874	7,476,312
1992	12,860.27	5.98	769.04	.7475	9,613
1993	48,931.95	6.26	3,063.14	.7199	35,226
1994	229,340.02	6.51	14,930.04	.6836	156,777
TOTAL	9,786,067.01		534,337.18		7,677,928

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 5.46

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 199 EMS - MIMIC BOARD

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 15-L3					
NET SALVAGE PERCENT.. 0					
1990	638,967.60	5.43	34,695.94	.7874	503,123
1999	7,102.65	7.34	521.33	.4037	2,867
2000	1,631.86	7.43	121.25	.3344	546
TOTAL	647,702.11		35,338.52		506,536

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 5.46

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 201 EMS - OTHER

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 15-L3					
NET SALVAGE PERCENT.. 0					
1990	562,842.10	5.43	30,562.33	.7874	443,182
1998	47,646.54	7.23	3,444.84	.4700	22,394
TOTAL	610,488.64		34,007.17		465,576

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 5.57

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 203 EMS - OPERATING CONSOLE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 15-L3					
NET SALVAGE PERCENT.. 0					
1990	664,593.93	5.43	36,087.45	.7874	523,301
TOTAL	664,593.93		36,087.45		523,301

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 5.43

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 205 EMS - PDC-POWER DIST. CTL

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 15-L3					
NET SALVAGE PERCENT.. 0					
1990	199,681.48	5.43	10,842.70	.7874	157,229
TOTAL	199,681.48		10,842.70		157,229

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 5.43



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 207 EMS - PRINTERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 15-L3					
NET SALVAGE PERCENT.. 0					
1990	100,662.55	5.43	5,465.98	.7874	79,262
TOTAL	100,662.55		5,465.98		79,262

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 5.43

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 209 EMS - RECORDERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 10-R3					
NET SALVAGE PERCENT.. 0					
1980	16,461.46			1.0000	16,461
1990	148,167.04	6.69	9,912.37	.9701	143,737
TOTAL	164,628.50		9,912.37		160,198

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 6.02

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 211 EMS - REMOTE TERMINAL UNIT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 10-R3					
NET SALVAGE PERCENT.. 0					
1990	302,234.68	6.69	20,219.50	.9701	293,198
1998	51,438.64	9.74	5,010.12	.6331	32,566
2000	154,343.27	10.38	16,020.83	.4671	72,094
2001	316,588.06	10.66	33,748.29	.3731	118,119
2004	8,032.68	11.54	926.97	.0577	463
TOTAL	832,637.33		75,925.71		516,440

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 9.12

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 215 EMS - UPS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	LIFE (3)	--ANNUAL ACCRUAL-- RATE (4)	AMOUNT (5)	-ACCRUED DEPREC.- FACTOR (6)	AMOUNT (7)
SURVIVOR CURVE.. 5-SQUARE						
NET SALVAGE PERCENT.. 0						
1990	294,490.30				1.0000	294,490
TOTAL	294,490.30					294,490

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 0.00

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 217 ENVIRONMENTAL EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 25-R1.5					
NET SALVAGE PERCENT.. 0					
1994	100,098.42	4.11	4,114.05	.4316	43,202
1995	29,947.59	4.20	1,257.80	.3990	11,949
1997	129,242.84	4.41	5,699.61	.3308	42,754
2000	395,375.65	4.83	19,096.64	.2174	85,955
2001	2,680.00	5.03	134.80	.1761	472
2003	815,776.03	5.68	46,336.08	.0852	69,504
TOTAL	1,473,120.53		76,638.98		253,836

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 5.20

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 219 FEEDWATER-FRESH H2O INLET SYS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-R3					
NET SALVAGE PERCENT.. 0					
1971	544,666.00	2.64	14,379.18	.8844	481,703
1980	85,211.00	3.05	2,598.94	.7473	63,678
TOTAL	629,877.00		16,978.12		545,381

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.70

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 221 FEEDWATER - RESERVE SYSTEM

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-R3					
NET SALVAGE PERCENT.. 0					
1971	152,326.00	2.64	4,021.41	.8844	134,717
1980	383,585.76	3.05	11,699.37	.7473	286,654
TOTAL	535,911.76		15,720.78		421,371

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.93

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 223 FENCING

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-S1.5					
NET SALVAGE PERCENT.. 0					
1967	36,356.80	2.06	748.95	.7725	28,086
1968	27,321.61	2.08	568.29	.7592	20,743
1969	8,000.00	2.11	168.80	.7491	5,993
1970	52,619.55	2.14	1,126.06	.7383	38,849
1971	68,687.02	2.17	1,490.51	.7270	49,935
1973	3,867.00	2.23	86.23	.7025	2,717
1974	20,702.29	2.26	467.87	.6893	14,270
1975	4,224.32	2.29	96.74	.6756	2,854
1976	33,089.31	2.32	767.67	.6612	21,879
1977	50,489.28	2.36	1,191.55	.6490	32,768
1978	117,213.67	2.39	2,801.41	.6334	74,243
1979	5,783.22	2.42	139.95	.6171	3,569
1980	252,267.43	2.45	6,180.55	.6003	151,436
1981	52,703.12	2.48	1,307.04	.5828	30,715
1982	165,882.70	2.51	4,163.66	.5648	93,691
1983	344,544.00	2.55	8,785.87	.5483	188,913
1984	52,536.25	2.58	1,355.44	.5289	27,786
1985	247,053.80	2.61	6,448.10	.5090	125,750
1986	25,867.46	2.64	682.90	.4884	12,634
1987	191,190.03	2.67	5,104.77	.4673	89,343
1988	79,552.34	2.70	2,147.91	.4455	35,441
1989	265,385.01	2.73	7,245.01	.4232	112,311
1990	122,648.96	2.76	3,385.11	.4002	49,084
1991	137,599.47	2.78	3,825.27	.3753	51,641
1992	122,833.27	2.81	3,451.61	.3513	43,151
1993	102,894.50	2.84	2,922.20	.3266	33,605
1994	68,622.24	2.86	1,962.60	.3003	20,607
1995	87,575.39	2.88	2,522.17	.2736	23,961
1996	35,034.21	2.90	1,015.99	.2465	8,636
1997	57,176.21	2.92	1,669.55	.2190	12,522
1998	91,262.31	2.94	2,683.11	.1911	17,440
1999	68,527.91	2.96	2,028.43	.1628	11,156
2000	57,794.77	2.97	1,716.50	.1337	7,727
2001	229,327.45	2.99	6,856.89	.1047	24,011
2002	20,008.20	3.00	600.25	.0750	1,501



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 223 FENCING

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-S1.5					
NET SALVAGE PERCENT.. 0					
2003	801,351.44	3.01	24,120.68	.0452	36,221
2004	32,448.49	3.01	976.70	.0151	490
TOTAL	4,140,441.03		112,812.34		1,505,679

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.72

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 225 FIRE FIGHTING-BLDG FIRE PROT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 35-S2.5					
NET SALVAGE PERCENT.. 0					
1979	9,698.27	2.74	265.73	.6987	6,776
1983	12,692.63	2.88	365.55	.6192	7,859
1986	31,391.61	2.97	932.33	.5495	17,250
1989	116,710.76	3.04	3,548.01	.4712	54,994
1996	7,305.07	3.14	229.38	.2669	1,950
1997	201,943.25	3.14	6,341.02	.2355	47,558
2001	353,510.93	3.15	11,135.59	.1103	38,992
2002	93,938.61	3.15	2,959.07	.0788	7,402
TOTAL	827,191.13		25,776.68		182,781

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.12

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 227 FIRE FIGHTING-DELUGE SYS XFMRs

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 35-S2.5					
NET SALVAGE PERCENT.. 0					
1971	8,913.00	2.43	216.59	.8141	7,256
1980	175,219.48	2.77	4,853.58	.6787	118,921
1983	341,403.20	2.88	9,832.41	.6192	211,397
1985	139,182.00	2.94	4,091.95	.5733	79,793
1987	37,075.75	2.99	1,108.56	.5233	19,402
1988	98,327.74	3.02	2,969.50	.4983	48,997
1989	113,310.32	3.04	3,444.63	.4712	53,392
1990	28,819.90	3.06	881.89	.4437	12,787
TOTAL	942,251.39		27,399.11		551,945

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.91

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 229 FIRE FIGHTING - OTHER

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 35-S2.5					
NET SALVAGE PERCENT.. 0					
1971	273,042.00	2.43	6,634.92	.8141	222,283
1975	10,000.43	2.58	258.01	.7611	7,611
1976	19,813.87	2.62	519.12	.7467	14,795
1979	3,301.04	2.74	90.45	.6987	2,306
1981	8,597.15	2.81	241.58	.6604	5,678
1983	12,261.29	2.88	353.13	.6192	7,592
1985	97,333.73	2.94	2,861.61	.5733	55,801
1989	14,114.53	3.04	429.08	.4712	6,651
1995	24,518.16	3.13	767.42	.2974	7,292
1999	42,852.35	3.15	1,349.85	.1733	7,426
2000	74,903.40	3.15	2,359.46	.1418	10,621
2002	718,810.81	3.15	22,642.54	.0788	56,642
2003	293,629.57	3.15	9,249.33	.0473	13,889
TOTAL	1,593,178.33		47,756.50		418,587

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.00

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 231 FIRE FIGHTING-PWRHSE PROT SYS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 35-S2.5					
NET SALVAGE PERCENT.. 0					
1967	40,000.00	2.28	912.00	.8550	34,200
1971	92,651.00	2.43	2,251.42	.8141	75,427
1976	3,901.00	2.62	102.21	.7467	2,913
1978	154,761.00	2.70	4,178.55	.7155	110,731
1979	6,403.00	2.74	175.44	.6987	4,474
1980	602,659.00	2.77	16,693.65	.6787	409,025
1983	457,510.44	2.88	13,176.30	.6192	283,290
1984	59,676.83	2.91	1,736.60	.5966	35,603
1985	648,607.06	2.94	19,069.05	.5733	371,846
1986	121,555.07	2.97	3,610.19	.5495	66,795
1987	17,473.29	2.99	522.45	.5233	9,144
1988	29,138.00	3.02	879.97	.4983	14,519
1989	90,013.95	3.04	2,736.42	.4712	42,415
1992	99,298.67	3.09	3,068.33	.3863	38,359
TOTAL	2,423,648.31		69,112.58		1,498,741

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.85

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 233 FIRE FIGHTING-WET/DRY SPRINKLER

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 35-S2.5					
NET SALVAGE PERCENT.. 0					
1983	1,766.00	2.88	50.86	.6192	1,094
1989	561,313.58	3.04	17,063.93	.4712	264,491
1998	68,518.74	3.15	2,158.34	.2048	14,033
1999	51,185.82	3.15	1,612.35	.1733	8,871
2003	96,246.06	3.15	3,031.75	.0473	4,552
TOTAL	779,030.20		23,917.23		293,041

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.07

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 235 FOOTINGS (CONC)-STL STRUCTURES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R2					
NET SALVAGE PERCENT.. 0					
1980	299,559.47	2.38	7,129.52	.5831	174,673
1989	5,370.52	2.63	141.24	.4077	2,190
1990	39,931.91	2.66	1,062.19	.3857	15,402
2003	638,611.66	3.39	21,648.94	.0509	32,505
TOTAL	983,473.56		29,981.89		224,770

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.05

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 237 FOUNDATIONS (CONC) FOR BLDGS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R2					
NET SALVAGE PERCENT.. 0					
1967	334,392.30	2.06	6,888.48	.7725	258,318
1968	3,305.40	2.08	68.75	.7592	2,509
1970	12,718.64	2.13	270.91	.7349	9,347
1973	13,646.27	2.20	300.22	.6930	9,457
1974	4,040.00	2.23	90.09	.6802	2,748
1975	36,720.53	2.25	826.21	.6638	24,375
1976	32,843.00	2.28	748.82	.6498	21,341
1977	28,571.97	2.30	657.16	.6325	18,072
1978	15,603.65	2.33	363.57	.6175	9,635
1979	22,304.00	2.36	526.37	.6018	13,423
1980	71,591.37	2.38	1,703.87	.5831	41,745
1981	16,409.16	2.41	395.46	.5664	9,294
1982	186,280.91	2.43	4,526.63	.5468	101,858
1983	15,129.56	2.46	372.19	.5289	8,002
1985	25,640.24	2.52	646.13	.4914	12,600
1987	65,950.20	2.57	1,694.92	.4498	29,664
1988	24,791.05	2.60	644.57	.4290	10,635
1989	98,726.60	2.63	2,596.51	.4077	40,251
1990	255,098.86	2.66	6,785.63	.3857	98,392
1991	185,852.88	2.70	5,018.03	.3645	67,743
1992	420,262.51	2.73	11,473.17	.3413	143,436
1993	12,424.99	2.76	342.93	.3174	3,944
1994	5,426.96	2.80	151.95	.2940	1,596
1995	37,060.61	2.84	1,052.52	.2698	9,999
1996	99,265.98	2.88	2,858.86	.2448	24,300
1999	15,692.21	3.02	473.90	.1661	2,606
2002	281,866.63	3.25	9,160.67	.0813	22,916
TOTAL	2,321,616.48		60,638.52		998,206

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.61



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 239 FOUNDATIONS (CONC) FOR EQUIP

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R2					
NET SALVAGE PERCENT.. 0					
1967	1,415,296.49	2.06	29,155.11	.7725	1,093,317
1968	908,452.69	2.08	18,895.82	.7592	689,697
1970	398,196.46	2.13	8,481.58	.7349	292,635
1973	936.00	2.20	20.59	.6930	649
1974	64,244.09	2.23	1,432.64	.6802	43,699
1975	71,720.53	2.25	1,613.71	.6638	47,608
1976	108,297.20	2.28	2,469.18	.6498	70,372
1977	1,097,560.80	2.30	25,243.90	.6325	694,207
1978	1,091,220.70	2.33	25,425.44	.6175	673,829
1979	311,441.81	2.36	7,350.03	.6018	187,426
1980	5,500.83	2.38	130.92	.5831	3,208
1981	266,084.79	2.41	6,412.64	.5664	150,710
1982	355,717.97	2.43	8,643.95	.5468	194,507
1983	723,571.88	2.46	17,799.87	.5289	382,697
1984	627.40	2.49	15.62	.5105	320
1985	205.40	2.52	5.18	.4914	101
1986	47,648.73	2.55	1,215.04	.4718	22,481
1987	73,435.13	2.57	1,887.28	.4498	33,031
1988	9,733.57	2.60	253.07	.4290	4,176
1989	251,146.84	2.63	6,605.16	.4077	102,393
1990	1,017,121.74	2.66	27,055.44	.3857	392,304
1991	504,534.04	2.70	13,622.42	.3645	183,903
1992	276,502.50	2.73	7,548.52	.3413	94,370
1993	72,313.77	2.76	1,995.86	.3174	22,952
1995	383,505.81	2.84	10,891.57	.2698	103,470
1996	34,568.77	2.88	995.58	.2448	8,462
1999	56,149.30	3.02	1,695.71	.1661	9,326
2000	30,492.18	3.08	939.16	.1386	4,226
2001	33,856.28	3.16	1,069.86	.1106	3,745
2002	2,977,431.15	3.25	96,766.51	.0813	242,065
2003	436,600.77	3.39	14,800.77	.0509	22,223
2004	9,714.31	3.71	360.40	.0186	181
TOTAL	13,033,829.93		340,798.53		5,774,290

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.61

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 245 FREQUENCY CONVERSION - EXCITER

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-R4					
NET SALVAGE PERCENT.. 0					
1982	12,043.92	3.23	389.02	.7268	8,754
TOTAL	12,043.92		389.02		8,754

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.23

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 249 FUEL OIL ADDITIVES SYSTEM

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-R1					
NET SALVAGE PERCENT.. 0					
1971	24,883.01	2.38	592.22	.7973	19,839
1980	44,464.00	2.73	1,213.87	.6689	29,742
1995	111,771.56	3.64	4,068.48	.3458	38,651
TOTAL	181,118.57		5,874.57		88,232

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.24

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 251 FUEL OIL STORAGE SYST-OTHER

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-R1					
NET SALVAGE PERCENT.. 0					
1971	91,717.00	2.38	2,182.86	.7973	73,126
1980	1,279,663.00	2.73	34,934.80	.6689	855,967
1981	160,771.49	2.78	4,469.45	.6533	105,032
1996	8,184.66	3.73	305.29	.3171	2,595
2001	11,197.29	4.52	506.12	.1582	1,771
TOTAL	1,551,533.44		42,398.52		1,038,491

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.73

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 253 FUEL OIL STORAGE TANKS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-R1					
NET SALVAGE PERCENT.. 0					
1971	709,200.00	2.38	16,878.96	.7973	565,445
1976	212,487.00	2.57	5,460.92	.7325	155,647
1980	2,238,805.60	2.73	61,119.39	.6689	1,497,537
1987	28,689.11	3.07	880.76	.5373	15,415
1991	96,489.89	3.32	3,203.46	.4482	43,247
1992	327,884.60	3.39	11,115.29	.4238	138,957
1994	105,389.32	3.55	3,741.32	.3728	39,289
1995	193,869.68	3.64	7,056.86	.3458	67,040
1996	558,064.30	3.73	20,815.80	.3171	176,962
1997	5,992.00	3.85	230.69	.2888	1,730
1998	208,407.45	3.97	8,273.78	.2581	53,790
1999	663,487.52	4.12	27,335.69	.2266	150,346
2000	171,651.63	4.30	7,381.02	.1935	33,215
2001	495,215.62	4.52	22,383.75	.1582	78,343
2002	260,055.01	4.81	12,508.65	.1203	31,285
2003	173,041.24	5.27	9,119.27	.0791	13,688
TOTAL	6,448,729.97		217,505.61		3,061,936

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.37

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 255 FUEL OIL SYSTEMS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-R1					
NET SALVAGE PERCENT.. 0					
1971	438,111.00	2.38	10,427.04	.7973	349,306
1980	580,867.43	2.73	15,857.68	.6689	388,542
1991	414,301.01	3.32	13,754.79	.4482	185,690
1996	95,425.34	3.73	3,559.37	.3171	30,259
2001	712,705.67	4.52	32,214.30	.1582	112,750
TOTAL	2,241,410.45		75,813.18		1,066,547

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.38

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 257 FUEL PIPE & TRANS FACILITIES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-R1					
NET SALVAGE PERCENT.. 0					
1973	3,244.42	2.45	79.49	.7718	2,504
1980	1,507.78	2.73	41.16	.6689	1,009
1981	108,287.64	2.78	3,010.40	.6533	70,744
1983	96,499.34	2.87	2,769.53	.6171	59,550
1984	3,201.99	2.92	93.50	.5986	1,917
1985	37,735.55	2.97	1,120.75	.5792	21,856
1987	71,546.60	3.07	2,196.48	.5373	38,442
1988	49,654.19	3.13	1,554.18	.5165	25,646
1989	328,590.23	3.19	10,482.03	.4945	162,488
1990	453,877.14	3.25	14,751.01	.4713	213,912
1991	81,727.39	3.32	2,713.35	.4482	36,630
1992	487,083.97	3.39	16,512.15	.4238	206,426
1993	374,336.61	3.46	12,952.05	.3979	148,949
1994	347,093.57	3.55	12,321.82	.3728	129,396
1995	148,649.87	3.64	5,410.86	.3458	51,403
1996	49,144.65	3.73	1,833.10	.3171	15,584
1998	12,162.08	3.97	482.83	.2581	3,139
1999	67,454.16	4.12	2,779.11	.2266	15,285
2000	64,448.43	4.30	2,771.28	.1935	12,471
2001	224,794.52	4.52	10,160.71	.1582	35,562
2002	208,663.57	4.81	10,036.72	.1203	25,102
2003	109,337.51	5.27	5,762.09	.0791	8,649
TOTAL	3,329,041.21		119,834.60		1,286,664

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.60

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 259 FUEL STORAGE TKS - UNDERGROUND

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-R1					
NET SALVAGE PERCENT.. 0					
1981	21,921.04	2.78	609.40	.6533	14,321
1982	354,822.27	2.82	10,005.99	.6345	225,135
1983	48,759.44	2.87	1,399.40	.6171	30,089
1984	418.70	2.92	12.23	.5986	251
1985	217,358.59	2.97	6,455.55	.5792	125,894
1986	24,674.35	3.02	745.17	.5587	13,786
1987	358,456.29	3.07	11,004.61	.5373	192,599
1989	5,434.26	3.19	173.35	.4945	2,687
1990	708,730.27	3.25	23,033.73	.4713	334,025
1991	42,772.84	3.32	1,420.06	.4482	19,171
1992	213,129.62	3.39	7,225.09	.4238	90,324
1993	26,379.71	3.46	912.74	.3979	10,496
1995	35,410.06	3.64	1,288.93	.3458	12,245
1997	83,702.13	3.85	3,222.53	.2888	24,173
2000	8,574.22	4.30	368.69	.1935	1,659
TOTAL	2,150,543.79		67,877.47		1,096,855

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.16



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 261 FUEL SYSTEM - LIGHT OIL SYSTEM

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-R1					
NET SALVAGE PERCENT.. 0					
1971	49,288.00	2.38	1,173.05	.7973	39,297
1980	154,790.00	2.73	4,225.77	.6689	103,539
1997	54,882.68	3.85	2,112.98	.2888	15,850
TOTAL	258,960.68		7,511.80		158,686

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.90

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 263 GAS TURB-AIR FLOWTRATION SYS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-S3					
NET SALVAGE PERCENT.. 0					
1977	106,018.97	2.48	2,629.27	.6820	72,305
1981	72,910.50	2.57	1,873.80	.6040	44,038
1987	7,051.21	2.65	186.86	.4638	3,270
1992	606,025.53	2.68	16,241.48	.3350	203,019
TOTAL	792,006.21		20,931.41		322,632

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.64

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 265 GAS TURB-ALTERNATOR MODULE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-S3					
NET SALVAGE PERCENT.. 0					
1976	1,111,793.43	2.45	27,238.94	.6983	776,365
1977	1,144,769.45	2.48	28,390.28	.6820	780,733
TOTAL	2,256,562.88		55,629.22		1,557,098

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.47

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 267 GAS TURBINE - CLUTCH

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-S3					
NET SALVAGE PERCENT.. 0					
1976	87,563.00	2.45	2,145.29	.6983	61,145
1977	89,279.00	2.48	2,214.12	.6820	60,888
1984	14,678.62	2.61	383.11	.5351	7,855
1992	121,207.02	2.68	3,248.35	.3350	40,604
TOTAL	312,727.64		7,990.87		170,492

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.56

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 269 GAS TURBINE - CONTROL SYSTEM

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-S3					
NET SALVAGE PERCENT.. 0					
1968	20,673.03	2.22	458.94	.8103	16,751
1987	879,094.11	2.65	23,295.99	.4638	407,724
1992	459,084.63	2.68	12,303.47	.3350	153,793
1997	548,240.40	2.68	14,692.84	.2010	110,196
2001	53,174.15	2.68	1,425.07	.0938	4,988
TOTAL	1,960,266.32		52,176.31		693,452

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.66

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 271 GAS TURBINE-FUEL FORWARD SYST

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-S3					
NET SALVAGE PERCENT.. 0					
1976	109,928.80	2.45	2,693.26	.6983	76,763
1977	111,953.54	2.48	2,776.45	.6820	76,352
1992	375,776.85	2.68	10,070.82	.3350	125,885
TOTAL	597,659.19		15,540.53		279,000

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.60

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 273 GAS TURBINE - JET ENGINES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-S3					
NET SALVAGE PERCENT.. 0					
1968	557,687.20	2.22	12,380.66	.8103	451,894
1976	1,988,657.02	2.45	48,722.10	.6983	1,388,679
1977	2,066,799.98	2.48	51,256.64	.6820	1,409,558
1992	6,060,235.93	2.68	162,414.32	.3350	2,030,179
TOTAL	10,673,380.13		274,773.72		5,280,310

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.57

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 275 GAS TURB-MAIN LUBE OIL SET

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-S3					
NET SALVAGE PERCENT.. 0					
1976	110,914.00	2.45	2,717.39	.6983	77,451
1977	122,758.70	2.48	3,044.42	.6820	83,721
1987	17,593.95	2.65	466.24	.4638	8,160
1992	707,380.78	2.68	18,957.80	.3350	236,973
TOTAL	958,647.43		25,185.85		406,305

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.63



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 277 GAS TURBINE - OFF-LOADING SYST

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-S3					
NET SALVAGE PERCENT.. 0					
1976	37,944.00	2.45	929.63	.6983	26,496
1977	47,429.50	2.48	1,176.25	.6820	32,347
1992	161,007.91	2.68	4,315.01	.3350	53,938
TOTAL	246,381.41		6,420.89		112,781

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.61

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 279 GAS TURBINE - POWER TURBINE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-S3					
NET SALVAGE PERCENT.. 0					
1968	417,399.06	2.22	9,266.26	.8103	338,218
1976	1,273,961.56	2.45	31,212.06	.6983	889,607
1977	1,189,775.36	2.48	29,506.43	.6820	811,427
1981	137,699.35	2.57	3,538.87	.6040	83,170
1987	1,097,717.02	2.65	29,089.50	.4638	509,121
1988	2,135,223.49	2.66	56,796.94	.4389	937,150
1989	83,605.00	2.66	2,223.89	.4123	34,470
1992	4,713,568.04	2.68	126,323.62	.3350	1,579,045
TOTAL	11,048,948.88		287,957.57		5,182,208

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.61

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 281 GAS TURB-SWITCHGEAR MODULE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-S3					
NET SALVAGE PERCENT.. 0					
1977	278,000.00	2.48	6,894.40	.6820	189,596
1983	17,992.09	2.60	467.79	.5590	10,058
1992	325,565.83	2.68	8,725.16	.3350	109,065
1999	290,633.65	2.68	7,788.98	.1474	42,839
2001	61,837.92	2.68	1,657.26	.0938	5,800
TOTAL	974,029.49		25,533.59		357,358

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.62

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 283 GATES - HEATING SYSTEM

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 75-R4					
NET SALVAGE PERCENT.. 0					
1967	11,682.70	1.37	160.05	.5138	6,003
1970	35,718.00	1.38	492.91	.4761	17,005
1978	11,708.00	1.40	163.91	.3710	4,344
1980	14,096.00	1.40	197.34	.3430	4,835
1983	12,718.03	1.40	178.05	.3010	3,828
1988	27,103.24	1.41	382.16	.2327	6,307
TOTAL	113,025.97		1,574.42		42,322

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 1.39

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 285 GATES - HOIST

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 75-R4					
NET SALVAGE PERCENT.. 0					
1967	28,802.55	1.37	394.59	.5138	14,799
1970	341,684.00	1.38	4,715.24	.4761	162,676
1978	255,985.00	1.40	3,583.79	.3710	94,970
1980	1,075,114.08	1.40	15,051.60	.3430	368,764
1983	1,887,016.10	1.40	26,418.23	.3010	567,992
1985	185,213.00	1.41	2,611.50	.2750	50,934
1986	11,837.57	1.41	166.91	.2609	3,088
1988	649,028.12	1.41	9,151.30	.2327	151,029
1989	152,956.86	1.41	2,156.69	.2186	33,436
TOTAL	4,587,637.28		64,249.85		1,447,688

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 1.40

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 287 GATES - DRAFT TUBE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 75-R4					
NET SALVAGE PERCENT.. 0					
1967	34,288.75	1.37	469.76	.5138	17,618
1980	62,031.16	1.40	868.44	.3430	21,277
1983	302,445.24	1.40	4,234.23	.3010	91,036
TOTAL	398,765.15		5,572.43		129,931

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 1.40

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 289 GATES - EMERGENCY

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 75-R4					
NET SALVAGE PERCENT.. 0					
1967	57,605.10	1.37	789.19	.5138	29,598
1980	96,957.75	1.40	1,357.41	.3430	33,257
TOTAL	154,562.85		2,146.60		62,855

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 1.39

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 291 GATES - WATER CONTROL

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 75-R4					
NET SALVAGE PERCENT.. 0					
1967	818,014.26	1.37	11,206.80	.5138	420,296
1970	1,290,369.00	1.38	17,807.09	.4761	614,345
1978	498,517.00	1.40	6,979.24	.3710	184,950
1980	1,222,501.93	1.40	17,115.03	.3430	419,318
1983	2,582,577.52	1.40	36,156.09	.3010	777,356
1985	1,120,133.00	1.41	15,793.88	.2750	308,037
1986	127,625.18	1.41	1,799.52	.2609	33,297
1988	1,341,652.49	1.41	18,917.30	.2327	312,203
1989	326,595.15	1.41	4,604.99	.2186	71,394
2003	213,207.89	1.42	3,027.55	.0213	4,541
2004	439,111.41	1.42	6,235.38	.0071	3,118
TOTAL	9,980,304.83		139,642.87		3,148,855

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 1.40



**IC-NLH-1 Attachment 1, Page 384 of 625**  
**Depreciation Methodology**

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 293 GENERATOR - OTHER

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-S3					
NET SALVAGE PERCENT.. 0					
1967	883,259.32	1.93	17,046.90	.7238	639,303
1968	125,219.71	1.95	2,441.78	.7118	89,131
1970	1,140,443.60	1.98	22,580.78	.6831	779,037
1971	2,164,388.00	2.00	43,287.76	.6700	1,450,140
1977	1,848,880.40	2.07	38,271.82	.5693	1,052,568
1980	4,584,869.75	2.10	96,282.26	.5145	2,358,915
1983	1,963,874.79	2.12	41,634.15	.4558	895,134
1985	5,869,165.78	2.13	125,013.23	.4154	2,438,051
1986	786,015.97	2.13	16,742.14	.3941	309,769
1987	846.63	2.14	18.12	.3745	317
1988	65,128.57	2.14	1,393.75	.3531	22,997
1989	612,035.98	2.14	13,097.57	.3317	203,012
1990	154,600.42	2.14	3,308.45	.3103	47,973
1992	1,317,129.64	2.14	28,186.57	.2675	352,332
1997	71,059.86	2.14	1,520.68	.1605	11,405
2000	111,892.65	2.15	2,405.69	.0968	10,831
2001	368,268.81	2.15	7,917.78	.0753	27,731
2003	239,726.33	2.15	5,154.12	.0323	7,743
TOTAL	22,306,806.21		466,303.55		10,696,389

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.09

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 295 GENERATOR - ROTOR

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-S3					
NET SALVAGE PERCENT.. 0					
1967	632,264.39	1.93	12,202.70	.7238	457,633
1968	166,959.63	1.95	3,255.71	.7118	118,842
1970	896,718.40	1.98	17,755.02	.6831	612,548
1971	2,843,860.00	2.00	56,877.20	.6700	1,905,386
1976	213,750.00	2.06	4,403.25	.5871	125,493
1977	1,718,395.00	2.07	35,570.78	.5693	978,282
1980	5,157,467.39	2.10	108,306.82	.5145	2,653,517
1983	3,971,908.57	2.12	84,204.46	.4558	1,810,396
1985	2,351,578.40	2.13	50,088.62	.4154	976,846
1987	18,139.94	2.14	388.19	.3745	6,793
1989	536,258.52	2.14	11,475.93	.3317	177,877
1992	1,346,720.18	2.14	28,819.81	.2675	360,248
2003	9,816,716.14	2.15	211,059.40	.0323	317,080
TOTAL	29,670,736.56		624,407.89		10,500,941

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.10

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 297 GENERATOR - STATOR

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-S3					
NET SALVAGE PERCENT.. 0					
1967	286,042.73	1.93	5,520.62	.7238	207,038
1968	125,219.72	1.95	2,441.78	.7118	89,131
1970	400,731.00	1.98	7,934.47	.6831	273,739
1971	1,690,944.00	2.00	33,818.88	.6700	1,132,932
1976	340,875.00	2.06	7,022.03	.5871	200,128
1977	1,032,877.51	2.07	21,380.56	.5693	588,017
1980	2,956,905.74	2.10	62,095.02	.5145	1,521,328
1983	1,140,687.50	2.12	24,182.58	.4558	519,925
1985	2,984,692.20	2.13	63,573.94	.4154	1,239,841
1989	482,015.85	2.14	10,315.14	.3317	159,885
1992	2,693,440.32	2.14	57,639.62	.2675	720,495
1999	165,900.34	2.14	3,550.27	.1177	19,526
2001	97,014.30	2.15	2,085.81	.0753	7,305
2003	119,803.62	2.15	2,575.78	.0323	3,870
TOTAL	14,517,149.83		304,136.50		6,683,160

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.10

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 299 GLYCOL SYSTEM - COOLING

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-R3					
NET SALVAGE PERCENT.. 0					
1976	90,050.00	2.88	2,593.44	.8208	73,913
1977	83,699.00	2.92	2,444.01	.8030	67,210
1989	9,270.24	3.39	314.26	.5255	4,872
1992	437,684.30	3.49	15,275.18	.4363	190,962
TOTAL	620,703.54		20,626.89		336,957

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.32

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 301 GOVERNOR

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R5					
NET SALVAGE PERCENT.. 0					
1967	40,157.65	2.00	803.15	.7500	30,118
1970	63,822.00	2.02	1,289.20	.6969	44,478
1971	155,458.00	2.02	3,140.25	.6767	105,198
1978	143,225.00	2.04	2,921.79	.5406	77,427
1980	469,346.31	2.04	9,574.66	.4998	234,579
1983	2,261,134.01	2.04	46,127.13	.4386	991,733
1985	1,923,369.00	2.04	39,236.73	.3978	765,116
1996	11,438.67	2.04	233.35	.1734	1,983
1999	922,781.05	2.04	18,824.73	.1122	103,536
2002	594,634.45	2.04	12,130.54	.0510	30,326
2003	1,626,409.55	2.04	33,178.75	.0306	49,768
TOTAL	8,211,775.69		167,460.28		2,434,262

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.04

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 303 GREASING SYSTEMS - AUTOMATIC

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 20-S1					
NET SALVAGE PERCENT.. 0					
1967	29,677.00	2.63	780.51	.9863	29,270
1970	10,678.00	2.78	296.85	.9591	10,241
TOTAL	40,355.00		1,077.36		39,511

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.67

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 305 GROUND WIRE - OVERHEAD

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-S3					
NET SALVAGE PERCENT.. 0					
1967	27,874.96	1.93	537.99	.7238	20,176
1968	10,973.50	1.95	213.98	.7118	7,811
1970	27,469.54	1.98	543.90	.6831	18,764
1974	219,416.74	2.04	4,476.10	.6222	136,521
1977	16,312.00	2.07	337.66	.5693	9,286
1978	68,197.01	2.08	1,418.50	.5512	37,590
1980	4,569.79	2.10	95.97	.5145	2,351
1981	28,869.20	2.11	609.14	.4959	14,316
1982	101,215.87	2.12	2,145.78	.4770	48,280
1983	164,768.54	2.12	3,493.09	.4558	75,102
1985	91,337.00	2.13	1,945.48	.4154	37,941
1987	1,541.72	2.14	32.99	.3745	577
1988	16,514.61	2.14	353.41	.3531	5,831
1990	272,144.36	2.14	5,823.89	.3103	84,446
1991	364,513.06	2.14	7,800.58	.2889	105,308
1995	16,754.84	2.14	358.55	.2033	3,406
1996	118,433.10	2.14	2,534.47	.1819	21,543
2000	39,934.81	2.15	858.60	.0968	3,866
2001	40,811.33	2.15	877.44	.0753	3,073
2002	63,869.83	2.15	1,373.20	.0538	3,436
2003	51,648.80	2.15	1,110.45	.0323	1,668
TOTAL	1,747,170.61		36,941.17		641,292

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.11

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 307 GROUND WIRE - POLE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-S3					
NET SALVAGE PERCENT.. 0					
1981	24,345.16	2.11	513.68	.4959	12,073
1982	30,435.59	2.12	645.23	.4770	14,518
1983	24,490.62	2.12	519.20	.4558	11,163
2000	8,019.49	2.15	172.42	.0968	776
TOTAL	87,290.86		1,850.53		38,530

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.12



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 309 GROUNDING

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-S3					
NET SALVAGE PERCENT.. 0					
1967	120,092.07	1.93	2,317.78	.7238	86,923
1968	116,273.56	1.95	2,267.33	.7118	82,764
1970	169,246.54	1.98	3,351.08	.6831	115,612
1971	53,073.00	2.00	1,061.46	.6700	35,559
1974	2,183.66	2.04	44.55	.6222	1,359
1975	47,892.56	2.05	981.80	.6048	28,965
1976	9,183.75	2.06	189.19	.5871	5,392
1977	26,793.49	2.07	554.63	.5693	15,254
1978	121,758.91	2.08	2,532.59	.5512	67,114
1979	76,455.67	2.09	1,597.92	.5330	40,751
1980	366,548.90	2.10	7,697.53	.5145	188,589
1981	21,735.04	2.11	458.61	.4959	10,778
1982	215,885.16	2.12	4,576.77	.4770	102,977
1983	158,112.25	2.12	3,351.98	.4558	72,068
1985	364,366.00	2.13	7,761.00	.4154	151,358
1986	30,380.85	2.13	647.11	.3941	11,973
1987	48,075.66	2.14	1,028.82	.3745	18,004
1988	26,517.41	2.14	567.47	.3531	9,363
1989	286,599.74	2.14	6,133.23	.3317	95,065
1990	201,557.15	2.14	4,313.32	.3103	62,543
1991	156,403.75	2.14	3,347.04	.2889	45,185
1992	230,818.66	2.14	4,939.52	.2675	61,744
1993	14,865.99	2.14	318.13	.2461	3,659
1994	5,612.73	2.14	120.11	.2247	1,261
1995	390,301.42	2.14	8,352.45	.2033	79,348
1996	1,095.32	2.14	23.44	.1819	199
1997	27,653.81	2.14	591.79	.1605	4,438
1998	27,958.88	2.14	598.32	.1391	3,889
2000	135,335.33	2.15	2,909.71	.0968	13,100
2001	312,552.46	2.15	6,719.88	.0753	23,535
2003	156,903.31	2.15	3,373.42	.0323	5,068
2004	28,295.41	2.15	608.35	.0108	306
TOTAL	3,950,528.44		83,336.33		1,444,143

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.11

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 311 H.P. FEED - BOILER FEED PUMPS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-S2.5					
NET SALVAGE PERCENT.. 0					
1971	380,537.29	2.59	9,855.92	.8677	330,192
1980	883,803.00	3.06	27,044.37	.7497	662,587
1987	168,191.43	3.40	5,718.51	.5950	100,074
1988	474,807.15	3.44	16,333.37	.5676	269,501
1989	42,488.95	3.48	1,478.62	.5394	22,919
TOTAL	1,949,827.82		60,430.79		1,385,273

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.10

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 313 HP FEED-CLOSED TYPE HEAT EXCH

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-S2.5					
NET SALVAGE PERCENT.. 0					
1985	251,228.34	3.31	8,315.66	.6455	162,168
1987	328,432.33	3.40	11,166.70	.5950	195,417
1988	1,370,914.55	3.44	47,159.46	.5676	778,131
1997	955,842.08	3.66	34,983.82	.2745	262,379
TOTAL	2,906,417.30		101,625.64		1,398,095

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.50

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 315 H.P. FEED - OTHER

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-S2.5					
NET SALVAGE PERCENT.. 0					
1971	1,416,810.00	2.59	36,695.38	.8677	1,229,366
1980	916,679.00	3.06	28,050.38	.7497	687,234
1988	82,814.67	3.44	2,848.82	.5676	47,006
1989	69,450.32	3.48	2,416.87	.5394	37,462
1999	181,052.03	3.67	6,644.61	.2019	36,554
TOTAL	2,666,806.02		76,656.06		2,037,622

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.87

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 319 HRDWIRED SUPRVSRY - REMOTE EQP

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 20-S2					
NET SALVAGE PERCENT.. 0					
1980	1,500.00	3.60	54.00	.8820	1,323
1984	4,281.74	4.01	171.70	.8221	3,520
1987	22,460.86	4.35	977.05	.7613	17,099
1989	2,598.16	4.59	119.26	.7115	1,849
1990	46,355.73	4.72	2,187.99	.6844	31,726
1992	5,837.06	4.96	289.52	.6200	3,619
TOTAL	83,033.55		3,799.52		59,136

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 4.58

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 321 HELICOPTER LANDING PAD

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 25-R3					
NET SALVAGE PERCENT.. 0					
1974	7,976.40	3.00	239.29	.9150	7,298
TOTAL	7,976.40		239.29		7,298

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.00

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 323 HIGH PRESSURE STEAM SYSTEM

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-S2.5					
NET SALVAGE PERCENT.. 0					
1971	609,028.00	2.59	15,773.83	.8677	528,454
1979	10,195.00	3.00	305.85	.7650	7,799
1980	2,440,014.00	3.06	74,664.43	.7497	1,829,278
TOTAL	3,059,237.00		90,744.11		2,365,531

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.97

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 325 HYDROGEN AND CO2 SYSTEM

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 35-S2.5					
NET SALVAGE PERCENT.. 0					
1971	8,581.00	2.43	208.52	.8141	6,986
1980	19,139.19	2.77	530.16	.6787	12,990
TOTAL	27,720.19		738.68		19,976

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.67



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 327 INFORMATION DELIVERY SYS - ECC

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 15-S4					
NET SALVAGE PERCENT.. 0					
1994	89,925.15	6.72	6,042.97	.7056	63,451
2001	90,123.89	6.89	6,209.54	.2412	21,738
TOTAL	180,049.04		12,252.51		85,189

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 6.81

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 329 INSTRUMENTATION - BURNER MGMT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 20-S2					
NET SALVAGE PERCENT.. 0					
1987	470,718.02	4.35	20,476.23	.7613	358,358
1994	632,220.94	5.18	32,749.04	.5439	343,865
TOTAL	1,102,938.96		53,225.27		702,223

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 4.83

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 331 INSTRUMENTATION - COMPUTER

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	LIFE (3)	--ANNUAL ACCRUAL-- RATE (4)	AMOUNT (5)	-ACCRUED DEPREC.- FACTOR (6)	AMOUNT (7)
SURVIVOR CURVE.. 5-SQUARE						
NET SALVAGE PERCENT.. 0						
1988	172,549.37				1.0000	172,549
1992	19,933.21				1.0000	19,933
1994	250,401.18				1.0000	250,401
1996	533,320.62				1.0000	533,321
1999	356,341.34				1.0000	356,341
2002	19,419.00	5.00	20.00	3,883.80	.5000	9,710
TOTAL	1,351,964.72			3,883.80		1,342,255

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 0.29

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 335 INSTRUMENTATION-INST/CTL PNL

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 20-S2					
NET SALVAGE PERCENT.. 0					
1971	1,409,764.80	2.89	40,742.20	.9682	1,364,934
1980	2,212,389.57	3.60	79,646.02	.8820	1,951,328
1988	15,825.60	4.47	707.40	.7376	11,673
1994	53,629.32	5.18	2,778.00	.5439	29,169
TOTAL	3,691,609.29		123,873.62		3,357,104

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.36

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 337 INSTRUMENTATION - OTHER

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 20-S2					
NET SALVAGE PERCENT.. 0					
1971	149,725.00	2.89	4,327.05	.9682	144,964
1980	95,270.00	3.60	3,429.72	.8820	84,028
1987	44,689.47	4.35	1,943.99	.7613	34,022
1988	130,032.01	4.47	5,812.43	.7376	95,912
1989	51,069.40	4.59	2,344.09	.7115	36,336
1994	638,211.73	5.18	33,059.37	.5439	347,123
TOTAL	1,108,997.61		50,916.65		742,385

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 4.59

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 339 INSTRUMENTATION-STM TEMP CTLS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 20-S2					
NET SALVAGE PERCENT.. 0					
1989	1,157,307.27	4.59	53,120.40	.7115	823,424
1994	2,131,351.05	5.18	110,403.98	.5439	1,159,242
2004	1,499,068.53	5.68	85,147.09	.0284	42,574
TOTAL	4,787,726.85		248,671.47		2,025,240

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 5.19

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 341 INSTRUMENTATION-TURB. SUPRVSRY

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 20-S2					
NET SALVAGE PERCENT.. 0					
1971	6,677.00	2.89	192.97	.9682	6,465
1983	75,998.25	3.91	2,971.53	.8407	63,892
1990	518,407.16	4.72	24,468.82	.6844	354,798
1994	380,640.53	5.18	19,717.18	.5439	207,030
TOTAL	981,722.94		47,350.50		632,185

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 4.82

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 343 INSULATORS - PIN TYPE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-S2.5					
NET SALVAGE PERCENT.. 0					
1967	4,006.15	2.40	96.15	.9000	3,606
1970	264.70	2.54	6.72	.8763	232
1973	912.35	2.69	24.54	.8474	773
1974	615.00	2.74	16.85	.8357	514
1975	48.00	2.79	1.34	.8231	40
1978	6,363.03	2.95	187.71	.7818	4,975
1979	85.00	3.00	2.55	.7650	65
1981	22,698.67	3.11	705.93	.7309	16,590
1982	1,702.43	3.16	53.80	.7110	1,210
1987	2,007.81	3.40	68.27	.5950	1,195
1988	5,608.03	3.44	192.92	.5676	3,183
1989	489,346.98	3.48	17,029.27	.5394	263,954
1990	49,637.50	3.51	1,742.28	.5090	25,265
1995	0.01	3.63		.3449	
TOTAL	583,295.66		20,128.33		321,602

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.45



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 345 INSULATORS - POST TYPE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-S2.5					
NET SALVAGE PERCENT.. 0					
1967	3,705.00	2.40	88.92	.9000	3,335
1968	13,866.17	2.45	339.72	.8943	12,401
1970	23,819.38	2.54	605.01	.8763	20,873
1974	2,637.19	2.74	72.26	.8357	2,204
1977	4,415.59	2.90	128.05	.7975	3,521
1978	6,578.69	2.95	194.07	.7818	5,143
1979	46,130.70	3.00	1,383.92	.7650	35,290
1980	7,138.00	3.06	218.42	.7497	5,351
1981	5,218.33	3.11	162.29	.7309	3,814
1982	99,355.67	3.16	3,139.64	.7110	70,642
1983	30,650.49	3.21	983.88	.6902	21,155
1986	7,562.44	3.35	253.34	.6198	4,687
1987	10,429.85	3.40	354.61	.5950	6,206
1988	11,898.04	3.44	409.29	.5676	6,753
1989	90,152.57	3.48	3,137.31	.5394	48,628
1990	101,604.96	3.51	3,566.33	.5090	51,717
1991	1,595,828.78	3.54	56,492.34	.4779	762,647
1992	744,538.75	3.57	26,580.03	.4463	332,288
1993	779,977.80	3.59	28,001.20	.4129	322,053
1994	236,044.71	3.61	8,521.21	.3791	89,485
1995	411,068.74	3.63	14,921.80	.3449	141,778
1996	44,359.93	3.64	1,614.70	.3094	13,725
2000	8,640.84	3.68	317.98	.1656	1,431
2002	87,335.20	3.68	3,213.94	.0920	8,035
2004	27,640.58	3.68	1,017.17	.0184	509
TOTAL	4,400,598.40		155,717.43		1,973,671

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.54

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 347 INSULS-SUSPENSION (50KV & UP)

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-S2.5					
NET SALVAGE PERCENT.. 0					
1967	209,914.61	2.40	5,037.95	.9000	188,923
1968	118,579.28	2.45	2,905.19	.8943	106,045
1969	50,398.83	2.49	1,254.93	.8840	44,553
1970	92,277.79	2.54	2,343.86	.8763	80,863
1974	11,713.30	2.74	320.94	.8357	9,789
1975	427.00	2.79	11.91	.8231	351
1976	12,341.27	2.84	350.49	.8094	9,989
1977	44,851.74	2.90	1,300.70	.7975	35,769
1978	29,191.83	2.95	861.16	.7818	22,822
1979	6,681.25	3.00	200.44	.7650	5,111
1980	35,877.95	3.06	1,097.87	.7497	26,898
1981	357,938.08	3.11	11,131.87	.7309	261,617
1982	361,937.58	3.16	11,437.23	.7110	257,338
1983	944,312.38	3.21	30,312.43	.6902	651,764
1984	102,776.30	3.26	3,350.51	.6683	68,685
1985	948,362.00	3.31	31,390.78	.6455	612,168
1987	274,772.55	3.40	9,342.27	.5950	163,490
1988	273,315.84	3.44	9,402.06	.5676	155,134
1989	16,107.18	3.48	560.53	.5394	8,688
1990	3,104,485.12	3.51	108,967.43	.5090	1,580,183
1991	228,050.03	3.54	8,072.97	.4779	108,985
1992	106,756.08	3.57	3,811.19	.4463	47,645
1993	489,468.27	3.59	17,571.91	.4129	202,101
1994	889,191.42	3.61	32,099.81	.3791	337,092
1995	1,232,561.83	3.63	44,741.99	.3449	425,111
1996	1,620,860.83	3.64	58,999.33	.3094	501,494
1997	889,877.07	3.66	32,569.50	.2745	244,271
1998	678,498.58	3.66	24,833.05	.2379	161,415
1999	1,020,689.48	3.67	37,459.30	.2019	206,077
2000	3,883,387.87	3.68	142,908.67	.1656	643,089
2001	681,643.97	3.68	25,084.50	.1288	87,796
2002	1,899,730.30	3.68	69,910.08	.0920	174,775
2003	1,852,129.10	3.68	68,158.35	.0552	102,238
2004	2,718,558.65	3.68	100,042.96	.0184	50,021
TOTAL	25,187,665.36		897,844.16		7,582,290

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.56

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 349 INSULS-SUSPENSION (BELOW 50KV)

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-S2.5					
NET SALVAGE PERCENT.. 0					
1967	756.00	2.40	18.14	.9000	680
1974	610.00	2.74	16.71	.8357	510
1975	47.00	2.79	1.31	.8231	39
1981	1,408.63	3.11	43.81	.7309	1,030
1989	10,034.70	3.48	349.21	.5394	5,413
1992	2,387.68	3.57	85.24	.4463	1,066
1995	0.07	3.63		.3449	
1996	2,522.22	3.64	91.81	.3094	780
1999	41,950.02	3.67	1,539.57	.2019	8,470
TOTAL	59,716.32		2,145.80		17,988

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.59

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 351 INTAKE STRUCTURES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 100-R4					
NET SALVAGE PERCENT.. 0					
1967	1,192,000.00	1.05	12,516.00	.3938	469,410
1970	2,167,000.00	1.05	22,753.50	.3623	785,104
1978	1,617,392.00	1.05	16,982.62	.2783	450,120
1980	1,454,249.47	1.06	15,415.04	.2597	377,669
1983	5,055,579.25	1.06	53,589.14	.2279	1,152,167
1985	2,771,105.30	1.06	29,373.72	.2067	572,787
1989	612,933.89	1.06	6,497.10	.1643	100,705
1994	29,753.92	1.06	315.39	.1113	3,312
1997	10,571.59	1.06	112.06	.0795	840
2002	24,045.32	1.06	254.88	.0265	637
2003	4,982,964.02	1.06	52,819.42	.0159	79,229
TOTAL	19,917,594.76		210,628.87		3,991,980

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 1.06

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 353 INVERTERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-S3					
NET SALVAGE PERCENT.. 0					
1984	6,912.36	2.13	147.23	.4367	3,019
1996	111,648.06	2.14	2,389.27	.1819	20,309
1997	88,247.64	2.14	1,888.50	.1605	14,164
1999	3,199.61	2.14	68.47	.1177	377
2000	30,879.05	2.15	663.90	.0968	2,989
2001	221,910.56	2.15	4,771.08	.0753	16,710
TOTAL	462,797.28		9,928.45		57,568

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.15

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 355 ISOLATION EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 10-S4					
NET SALVAGE PERCENT.. 0					
2002	51,124.15	10.34	5,286.24	.2585	13,216
2003	33,038.96	10.34	3,416.23	.1551	5,124
TOTAL	84,163.11		8,702.47		18,340

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 10.34

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 357 LP FEED-CLOSED TYPE HEAT EXCH

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-S2.5					
NET SALVAGE PERCENT.. 0					
1971	99,288.00	2.59	2,571.56	.8677	86,152
1980	243,954.00	3.06	7,464.99	.7497	182,892
1988	5,528.13	3.44	190.17	.5676	3,138
TOTAL	348,770.13		10,226.72		272,182

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.93

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 359 LP FEED-CONDENSATE EXT. PUMPS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-S2.5					
NET SALVAGE PERCENT.. 0					
1971	102,892.00	2.59	2,664.90	.8677	89,279
1979	10,195.00	3.00	305.85	.7650	7,799
1980	562,214.00	3.06	17,203.75	.7497	421,492
1983	9,968.97	3.21	320.00	.6902	6,881
TOTAL	685,269.97		20,494.50		525,451

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.99



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 361 LP FEED-CONDENSATE POLISHER PLT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-S2.5					
NET SALVAGE PERCENT.. 0					
1983	2,160,052.56	3.21	69,337.69	.6902	1,490,868
TOTAL	2,160,052.56		69,337.69		1,490,868

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.21

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 363 L.P. FEED - OTHER

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-S2.5					
NET SALVAGE PERCENT.. 0					
1971	345,500.31	2.59	8,948.46	.8677	299,791
1976	6,373.00	2.84	180.99	.8094	5,158
1983	39,875.88	3.21	1,280.02	.6902	27,522
1985	36,723.56	3.31	1,215.55	.6455	23,705
1986	142,517.51	3.35	4,774.34	.6198	88,332
1988	161,405.99	3.44	5,552.37	.5676	91,614
1989	14,049.07	3.48	488.91	.5394	7,578
1997	53,585.52	3.66	1,961.23	.2745	14,709
TOTAL	800,030.84		24,401.87		558,409

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.05

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 365 L.V. SWITCHING - BUSWORK

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-S4					
NET SALVAGE PERCENT.. 0					
1969	10,000.00	2.01	201.00	.7136	7,136
1980	193,290.91	2.06	3,981.79	.5047	97,554
1983	341,312.01	2.07	7,065.16	.4451	151,918
1985	618,201.00	2.07	12,796.76	.4037	249,568
1994	69,105.31	2.07	1,430.48	.2174	15,023
1995	9,930.48	2.07	205.56	.1967	1,953
TOTAL	1,241,839.71		25,680.75		523,152

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.07

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 367 LV SWITCHING-CIRC.BKRS/RECLSRS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-S4					
NET SALVAGE PERCENT.. 0					
1969	12,000.00	2.01	241.20	.7136	8,563
1980	54,029.80	2.06	1,113.01	.5047	27,269
1983	425,056.05	2.07	8,798.66	.4451	189,192
1985	412,136.00	2.07	8,531.22	.4037	166,379
1995	16,714.07	2.07	345.98	.1967	3,288
TOTAL	919,935.92		19,030.07		394,691

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.07

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 369 LV SWITCHING-DISCONN. SWITCHES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-S4					
NET SALVAGE PERCENT.. 0					
1967	3,522.48	1.99	70.10	.7463	2,629
1980	21,641.35	2.06	445.81	.5047	10,922
1983	16,885.07	2.07	349.52	.4451	7,516
TOTAL	42,048.90		865.43		21,067

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.06

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 371 LV SWITCHING GRNDING XFMRs

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-S4					
NET SALVAGE PERCENT.. 0					
1989	13,381.22	2.07	276.99	.3209	4,294
TOTAL	13,381.22		276.99		4,294

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.07

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 373 LV SWITCHING - INST XFRMRS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-S4					
NET SALVAGE PERCENT.. 0					
1967	4,336.36	1.99	86.29	.7463	3,236
1970	5,070.00	2.02	102.41	.6969	3,533
1978	42,949.00	2.06	884.75	.5459	23,446
1980	16,406.64	2.06	337.98	.5047	8,280
1996	3,506.95	2.07	72.59	.1760	617
TOTAL	72,268.95		1,484.02		39,112

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.05

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 375 LV SWITCHING-LIGHTNING ARREST.

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-S4					
NET SALVAGE PERCENT.. 0					
1980	9,457.33	2.06	194.82	.5047	4,773
TOTAL	9,457.33		194.82		4,773

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.06



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 383 LAND IMPROVEMENTS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R3					
NET SALVAGE PERCENT.. 0					
1967	174,343.48	2.17	3,783.25	.8138	141,881
1968	77,850.81	2.19	1,704.93	.7994	62,234
1970	316,332.81	2.24	7,085.85	.7728	244,462
1971	996,777.00	2.27	22,626.84	.7605	758,049
1972	286,219.42	2.29	6,554.42	.7443	213,033
1974	113,546.12	2.34	2,656.98	.7137	81,038
1975	50,423.56	2.36	1,190.00	.6962	35,105
1976	70,818.83	2.38	1,685.49	.6783	48,036
1977	526,367.91	2.40	12,632.83	.6600	347,403
1978	777,770.02	2.42	18,822.03	.6413	498,784
1979	37,126.06	2.44	905.88	.6222	23,100
1980	1,053,203.62	2.47	26,014.13	.6052	637,399
1981	266,300.44	2.49	6,630.88	.5852	155,839
1982	515,803.74	2.51	12,946.67	.5648	291,326
1983	260,605.82	2.53	6,593.33	.5440	141,770
1984	91,706.98	2.55	2,338.53	.5228	47,944
1985	252,388.80	2.57	6,486.39	.5012	126,497
1986	76,949.67	2.58	1,985.30	.4773	36,728
1987	494,842.91	2.60	12,865.92	.4550	225,154
1988	196,064.67	2.62	5,136.89	.4323	84,759
1989	2,050,625.25	2.64	54,136.51	.4092	839,116
1990	776,181.66	2.66	20,646.43	.3857	299,373
1991	442,666.96	2.67	11,819.21	.3605	159,581
1992	569,666.82	2.69	15,324.04	.3363	191,579
1993	108,997.20	2.71	2,953.82	.3117	33,974
1994	106,683.37	2.72	2,901.79	.2856	30,469
1995	334,647.39	2.74	9,169.34	.2603	87,109
1996	186,592.97	2.76	5,149.97	.2346	43,775
1997	24,438.72	2.77	676.95	.2078	5,078
1998	65,538.34	2.79	1,828.52	.1814	11,889
1999	117,692.64	2.80	3,295.39	.1540	18,125
2000	133,573.56	2.82	3,766.77	.1269	16,950
2002	172,683.92	2.86	4,938.76	.0715	12,347
2003	228,663.43	2.89	6,608.37	.0434	9,924
2004	102,617.32	2.95	3,027.21	.0148	1,519
TOTAL	12,056,712.22		306,889.62		5,961,349

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.55

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 385 LIGHTING SYSTEM - SWITCHYARD

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R3					
NET SALVAGE PERCENT.. 0					
1967	35,738.49	2.17	775.53	.8138	29,084
1968	14,236.18	2.19	311.77	.7994	11,380
1970	42,186.22	2.24	944.97	.7728	32,602
1974	4,343.25	2.34	101.63	.7137	3,100
1975	22,240.16	2.36	524.87	.6962	15,484
1976	1,522.95	2.38	36.25	.6783	1,033
1977	27,941.51	2.40	670.60	.6600	18,441
1978	30,108.94	2.42	728.64	.6413	19,309
1979	83,571.46	2.44	2,039.14	.6222	51,998
1980	13,007.00	2.47	321.27	.6052	7,872
1981	9,888.87	2.49	246.23	.5852	5,787
1982	33,845.59	2.51	849.52	.5648	19,116
1983	10,991.30	2.53	278.08	.5440	5,979
1985	3,562.54	2.57	91.56	.5012	1,786
1986	5,857.33	2.58	151.12	.4773	2,796
1987	9,812.31	2.60	255.12	.4550	4,465
1988	4,821.02	2.62	126.31	.4323	2,084
1989	13,247.67	2.64	349.74	.4092	5,421
1990	35,606.52	2.66	947.13	.3857	13,733
1991	17,218.66	2.67	459.74	.3605	6,207
1992	6,931.99	2.69	186.47	.3363	2,331
TOTAL	426,679.96		10,395.69		260,008

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.44

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 387 LIGHTING SYS 600/120 V OUTDOOR

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R3					
NET SALVAGE PERCENT.. 0					
1967	9,500.00	2.17	206.15	.8138	7,731
1971	28,226.00	2.27	640.73	.7605	21,466
1976	20,944.11	2.38	498.47	.6783	14,206
1977	12,275.00	2.40	294.60	.6600	8,102
1978	38,086.00	2.42	921.68	.6413	24,425
1980	12,893.92	2.47	318.48	.6052	7,803
1989	4,776.21	2.64	126.09	.4092	1,954
1991	1,612.44	2.67	43.05	.3605	581
TOTAL	128,313.68		3,049.25		86,268

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.38

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 389 LIGHTNING ARRESTOR

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-S3					
NET SALVAGE PERCENT.. 0					
1967	45,767.07	1.93	883.30	.7238	33,126
1968	8,391.33	1.95	163.63	.7118	5,973
1970	89,876.63	1.98	1,779.56	.6831	61,395
1977	13,470.21	2.07	278.83	.5693	7,669
1978	19,225.18	2.08	399.88	.5512	10,597
1979	2,692.00	2.09	56.26	.5330	1,435
1980	290.19	2.10	6.09	.5145	149
1981	4,045.54	2.11	85.36	.4959	2,006
1982	25,686.00	2.12	544.54	.4770	12,252
1986	5,702.63	2.13	121.47	.3941	2,247
1987	293.76	2.14	6.29	.3745	110
1988	811.34	2.14	17.36	.3531	286
1989	339.63	2.14	7.27	.3317	113
1990	30,367.85	2.14	649.87	.3103	9,423
1991	10,148.75	2.14	217.18	.2889	2,932
1994	2,591.45	2.14	55.46	.2247	582
1995	0.04	2.14		.2033	
1996	2,052.75	2.14	43.93	.1819	373
2000	5,071,371.96	2.15	109,034.50	.0968	490,909
2004	19,748.98	2.15	424.60	.0108	213
TOTAL	5,352,873.29		114,775.38		641,790

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.14

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 391 LINE COUPLING EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 25-R1.5					
NET SALVAGE PERCENT.. 0					
1978	5,475.00	3.02	165.35	.8003	4,382
1980	39,811.33	3.13	1,246.09	.7669	30,531
1982	1,992.71	3.25	64.76	.7313	1,457
1984	20,332.09	3.38	687.22	.6929	14,088
TOTAL	67,611.13		2,163.42		50,458

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.20

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 393 MAIN BREAKERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 20-R2.5					
NET SALVAGE PERCENT.. 0					
1973	5,064.96	3.04	153.97	.9576	4,850
1982	973.85	3.85	37.49	.8663	844
1986	14,774.50	4.25	627.92	.7863	11,617
1988	14,412.62	4.45	641.36	.7343	10,583
1990	10,605.28	4.64	492.08	.6728	7,135
1991	18,712.55	4.73	885.10	.6386	11,950
1996	154,121.24	5.20	8,014.30	.4420	68,122
1997	4,516.36	5.30	239.37	.3975	1,795
1998	23,610.58	5.40	1,274.97	.3510	8,287
2003	92,548.49	6.06	5,608.44	.0909	8,413
2004	27,895.94	6.46	1,802.08	.0323	901
TOTAL	367,236.37		19,777.08		134,497

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 5.39

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 395 MARINE TERMINAL - ELECT SYS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R3					
NET SALVAGE PERCENT.. 0					
1971	58,496.00	2.27	1,327.86	.7605	44,486
TOTAL	58,496.00		1,327.86		44,486

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.27

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 397 MARINE TERMINAL - OIL BOOM

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R3					
NET SALVAGE PERCENT.. 0					
1996	259,352.03	2.76	7,158.12	.2346	60,844
TOTAL	259,352.03		7,158.12		60,844

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.76



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 399 MARINE TERMINAL - PIPING

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R3					
NET SALVAGE PERCENT.. 0					
1971	368,854.00	2.27	8,372.99	.7605	280,513
1980	12,849.36	2.47	317.38	.6052	7,776
1983	11,371.66	2.53	287.70	.5440	6,186
1996	87,579.72	2.76	2,417.20	.2346	20,546
TOTAL	480,654.74		11,395.27		315,021

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.37

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 401 MARINE TERMINAL - STRUCTURE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R3					
NET SALVAGE PERCENT.. 0					
1971	2,263,552.00	2.27	51,382.63	.7605	1,721,431
1984	286,814.46	2.55	7,313.77	.5228	149,947
TOTAL	2,550,366.46		58,696.40		1,871,378

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.30

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 403 MTLCLAD SWGR CUB/EQP 4kV/600V

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 25-R3					
NET SALVAGE PERCENT.. 0					
1971	431,573.00	2.81	12,127.20	.9414	406,283
1980	780,388.00	3.40	26,533.19	.8330	650,063
1987	56,409.27	3.83	2,160.48	.6703	37,811
1994	567,211.45	4.19	23,766.16	.4400	249,573
1995	14,288.77	4.23	604.41	.4019	5,743
TOTAL	1,849,870.49		65,191.44		1,349,473

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.52

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 405 METER TEST SWITCHES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 25-R1.5					
NET SALVAGE PERCENT.. 0					
1981	757.57	3.19	24.17	.7497	568
1982	1,993.00	3.25	64.77	.7313	1,457
1983	2,434.06	3.32	80.81	.7138	1,737
1984	897.55	3.38	30.34	.6929	622
1987	11,856.77	3.57	423.29	.6248	7,408
1991	12,722.44	3.86	491.09	.5211	6,630
1993	1,215.96	4.02	48.88	.4623	562
1994	11,342.69	4.11	466.18	.4316	4,896
1997	5,690.51	4.41	250.95	.3308	1,882
TOTAL	48,910.55		1,880.48		25,762

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.84

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 407 METERING TANKS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-R4					
NET SALVAGE PERCENT.. 0					
1978	9,415.41	3.08	289.99	.8162	7,685
1979	8,161.00	3.12	254.62	.7956	6,493
1980	7,362.00	3.16	232.64	.7742	5,700
1981	39,215.68	3.19	1,250.98	.7497	29,400
1982	5,533.00	3.23	178.72	.7268	4,021
1983	5,347.32	3.26	174.32	.7009	3,748
1984	11,116.01	3.29	365.72	.6745	7,498
1988	27,060.26	3.40	920.05	.5610	15,181
1989	11,884.85	3.42	406.46	.5301	6,300
1992	17,501.52	3.47	607.30	.4338	7,592
1993	36,142.64	3.48	1,257.76	.4002	14,464
1994	21,417.03	3.50	749.60	.3675	7,871
1996	14,331.25	3.51	503.03	.2984	4,276
1997	1,246.12	3.52	43.86	.2640	329
TOTAL	215,734.09		7,235.05		120,558

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.35

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 409 METERS - DEMAND

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 23-S4					
NET SALVAGE PERCENT.. 0					
1978	1,428.52	3.51	50.14	.9302	1,329
1980	5,303.00	3.70	196.21	.9065	4,807
1981	21,434.39	3.80	814.51	.8930	19,141
1983	11,142.31	3.99	444.58	.8579	9,559
1984	43,414.95	4.08	1,771.33	.8364	36,312
1987	68,384.75	4.31	2,947.38	.7543	51,583
1988	48,213.62	4.37	2,106.94	.7211	34,767
1989	40,431.10	4.41	1,783.01	.6836	27,639
1991	104,545.79	4.47	4,673.20	.6035	63,093
1992	24,616.42	4.48	1,102.82	.5600	13,785
1993	3,358.12	4.49	150.78	.5164	1,734
1994	86,274.28	4.49	3,873.72	.4715	40,678
1995	10,165.31	4.49	456.42	.4266	4,337
1996	22,195.18	4.49	996.56	.3817	8,472
1997	95,238.91	4.49	4,276.23	.3368	32,076
1998	1,616.13	4.49	72.56	.2919	472
1999	50,118.87	4.49	2,250.34	.2470	12,379
2000	66,268.04	4.49	2,975.43	.2021	13,393
2001	125,360.00	4.49	5,628.66	.1572	19,707
2003	216,022.12	4.49	9,699.39	.0674	14,560
2004	198,470.07	4.49	8,911.31	.0225	4,466
TOTAL	1,244,001.88		55,181.52		414,289

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 4.44

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 411 METERS - DOMESTIC

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 23-S4					
NET SALVAGE PERCENT.. 0					
1984	66,355.41	4.08	2,707.30	.8364	55,500
1987	77,570.90	4.31	3,343.31	.7543	58,512
1988	65,558.27	4.37	2,864.90	.7211	47,274
1989	108,307.42	4.41	4,776.36	.6836	74,039
1990	22,825.78	4.44	1,013.46	.6438	14,695
1991	275,102.92	4.47	12,297.10	.6035	166,025
1992	109,718.85	4.48	4,915.40	.5600	61,443
1994	434.10	4.49	19.49	.4715	205
1995	8,883.22	4.49	398.86	.4266	3,790
1996	29,723.20	4.49	1,334.57	.3817	11,345
1997	27,965.00	4.49	1,255.63	.3368	9,419
1999	85,260.48	4.49	3,828.20	.2470	21,059
2000	46,375.66	4.49	2,082.27	.2021	9,373
2001	24,080.00	4.49	1,081.19	.1572	3,785
2003	42,567.76	4.49	1,911.29	.0674	2,869
2004	34,691.90	4.49	1,557.67	.0225	781
TOTAL	1,025,420.87		45,387.00		540,114

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 4.43

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 413 METERS - OTHER

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 23-S4					
NET SALVAGE PERCENT.. 0					
1995	28,157.76	4.49	1,264.28	.4266	12,012
1996	20,308.95	4.49	911.87	.3817	7,752
1997	57,285.86	4.49	2,572.14	.3368	19,294
2000	1,765.00	4.49	79.25	.2021	357
2003	20,764.53	4.49	932.33	.0674	1,400
2004	3,754.50	4.49	168.58	.0225	84
TOTAL	132,036.60		5,928.45		40,899

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 4.49



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 415 MICROWAVE DISH

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 18-S4					
NET SALVAGE PERCENT.. 0					
1990	1,874.08	5.42	101.58	.7859	1,473
1992	65,079.31	5.61	3,650.95	.7013	45,640
TOTAL	66,953.39		3,752.53		47,113

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 5.61

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 417 MISC UNITS OF PROP

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-R3					
NET SALVAGE PERCENT.. 0					
1967	205,076.13	2.46	5,044.87	.9225	189,183
1968	44,177.61	2.51	1,108.86	.9162	40,476
1970	976,999.14	2.60	25,401.98	.8970	876,368
1974	142,781.45	2.79	3,983.60	.8510	121,507
1975	38,228.01	2.83	1,081.85	.8349	31,917
1976	63,519.02	2.88	1,829.35	.8208	52,136
1977	32,173.87	2.92	939.48	.8030	25,836
1978	373,772.56	2.96	11,063.67	.7844	293,187
1980	151,486.78	3.05	4,620.35	.7473	113,206
1981	150,072.39	3.09	4,637.24	.7262	108,983
1982	569,602.45	3.13	17,828.56	.7043	401,171
1983	2,218,600.40	3.17	70,329.63	.6816	1,512,198
1984	1,689.80	3.21	54.24	.6581	1,112
1985	1,076,356.55	3.25	34,981.59	.6338	682,195
1986	53,926.34	3.28	1,768.78	.6068	32,723
1987	23,465.24	3.32	779.05	.5810	13,633
1988	35,799.58	3.36	1,202.87	.5544	19,847
1989	1,164,292.59	3.39	39,469.52	.5255	611,836
1990	1,068,511.55	3.42	36,543.10	.4959	529,875
1991	524,741.27	3.46	18,156.05	.4671	245,107
1992	455,074.56	3.49	15,882.10	.4363	198,549
1993	651,350.74	3.52	22,927.55	.4048	263,667
1994	238,322.58	3.55	8,460.45	.3728	88,847
1995	86,914.61	3.58	3,111.54	.3401	29,560
1996	448,178.42	3.61	16,179.24	.3069	137,546
1997	206,129.17	3.64	7,503.10	.2730	56,273
1998	574,776.12	3.67	21,094.28	.2386	137,142
1999	1,187,176.85	3.70	43,925.54	.2035	241,590
2000	1,195,981.21	3.73	44,610.10	.1679	200,805
2001	32,516.78	3.76	1,222.63	.1316	4,279
2002	419,554.99	3.79	15,901.13	.0948	39,774
2003	774,901.62	3.83	29,678.73	.0575	44,557
2004	124,802.83	3.91	4,879.79	.0196	2,446
TOTAL	15,310,953.21		516,200.82		7,347,531

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.37

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 419 MOBILE - A.T.V.'S

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	LIFE (3)	--ANNUAL RATE (4)	ACCRUAL-- AMOUNT (5)	-ACCRUED FACTOR (6)	DEPREC.- AMOUNT (7)
SURVIVOR CURVE.. 7-SQUARE						
NET SALVAGE PERCENT.. 0						
1991	5,957.95				1.0000	5,958
1993	6,991.28				1.0000	6,991
1994	19,894.82				1.0000	19,895
1995	14,669.20				1.0000	14,669
1997	12,800.00				1.0000	12,800
1998	48,580.56	7.00	14.29	6,942.16	.9286	45,112
1999	64,500.00	7.00	14.29	9,217.05	.7857	50,678
2000	66,300.00	7.00	14.29	9,474.27	.6429	42,624
2001	103,684.00	7.00	14.29	14,816.44	.5000	51,842
2002	41,699.70	7.00	14.29	5,958.89	.3571	14,891
2003	58,228.64	7.00	14.29	8,320.87	.2143	12,478
2004	75,100.00	7.00	14.29	10,731.79	.0714	5,362
TOTAL	518,406.15			65,461.47		283,300

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 12.63

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 421 MOBILE - AIR COMPRESSORS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 25-R1.5					
NET SALVAGE PERCENT.. 0					
1986	15,409.87	3.51	540.89	.6494	10,007
1988	29,160.66	3.64	1,061.45	.6006	17,514
1989	25,669.08	3.71	952.32	.5751	14,762
1990	28,022.50	3.78	1,059.25	.5481	15,359
1991	14,006.75	3.86	540.66	.5211	7,299
1993	13,484.38	4.02	542.07	.4623	6,234
1995	18,500.12	4.20	777.01	.3990	7,382
1996	18,722.41	4.30	805.06	.3655	6,843
1997	12,900.00	4.41	568.89	.3308	4,267
1999	31,217.74	4.67	1,457.87	.2569	8,020
TOTAL	207,093.51		8,305.47		97,687

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 4.01

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 423 MOBILE - ARGO'S

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	LIFE (3)	--ANNUAL ACCRUAL-- RATE (4)	AMOUNT (5)	-ACCRUED DEPREC.- FACTOR (6)	AMOUNT (7)
SURVIVOR CURVE.. 7-SQUARE						
NET SALVAGE PERCENT.. 0						
1993	13,991.03				1.0000	13,991
1998	13,688.28	7.00	14.29	1,956.06	.9286	12,711
TOTAL	27,679.31			1,956.06		26,702

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 7.07

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 425 MOBILE - ATTACHMENTS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	LIFE (3)	--ANNUAL RATE (4)	ACCRUAL-- AMOUNT (5)	-ACCRUED FACTOR (6)	DEPREC.- AMOUNT (7)
SURVIVOR CURVE.. 7-SQUARE						
NET SALVAGE PERCENT.. 0						
1979	87,567.04				1.0000	87,567
1988	10,052.40				1.0000	10,052
1990	31,000.00				1.0000	31,000
1994	39,071.05				1.0000	39,071
1995	60,720.64				1.0000	60,721
1996	16,288.82				1.0000	16,289
1997	9,878.00				1.0000	9,878
1998	29,840.00	7.00	14.29	4,264.14	.9286	27,709
2000	80,795.00	7.00	14.29	11,545.61	.6429	51,943
2001	12,000.00	7.00	14.29	1,714.80	.5000	6,000
2002	57,862.15	7.00	14.29	8,268.50	.3571	20,663
2003	0.01	7.00	14.29		.2143	
2004	37,266.00	7.00	14.29	5,325.31	.0714	2,661
TOTAL	472,341.11			31,118.36		363,554

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 6.59

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 429 MOBILE - FLEXTRAC

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	LIFE (3)	--ANNUAL ACCRUAL-- RATE (4)	AMOUNT (5)	-ACCRUED DEPREC.- FACTOR (6)	AMOUNT (7)
SURVIVOR CURVE.. 7-SQUARE						
NET SALVAGE PERCENT.. 0						
1985	151,156.04				1.0000	151,156
1986	88,338.88				1.0000	88,339
1988	209,303.36				1.0000	209,303
1989	218,569.90				1.0000	218,570
TOTAL	667,368.18					667,368

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 0.00

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 431 MOBILE - FORKLIFTS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 17-L3					
NET SALVAGE PERCENT.. 0					
1988	69,676.30	4.77	3,323.56	.7871	54,842
1989	26,582.37	4.99	1,326.46	.7735	20,561
1990	43,680.00	5.20	2,271.36	.7540	32,935
1993	36,994.59	5.82	2,153.09	.6693	24,760
1994	90,237.96	6.00	5,414.28	.6300	56,850
1998	40,096.72	6.45	2,586.24	.4193	16,813
1999	22,739.00	6.53	1,484.86	.3592	8,168
2000	33,500.00	6.59	2,207.65	.2966	9,936
TOTAL	363,506.94		20,767.50		224,865

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 5.71



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 435 MOBILE - LOADERS/GRADERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 17-L3					
NET SALVAGE PERCENT.. 0					
1988	134,706.88	4.77	6,425.52	.7871	106,028
1992	223,358.88	5.63	12,575.10	.7038	157,200
1993	14,217.84	5.82	827.48	.6693	9,516
1994	170,275.56	6.00	10,216.53	.6300	107,274
1999	59,100.00	6.53	3,859.23	.3592	21,229
2004	119,139.00	6.66	7,934.66	.0333	3,967
TOTAL	720,798.16		41,838.52		405,214

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 5.80

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 437 MOBILE - MUSKEGS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	LIFE (3)	--ANNUAL ACCRUAL-- RATE (4)	AMOUNT (5)	-ACCRUED DEPREC.- FACTOR (6)	AMOUNT (7)
SURVIVOR CURVE.. 7-SQUARE						
NET SALVAGE PERCENT.. 0						
1988	216,494.10				1.0000	216,494
1990	309,493.26				1.0000	309,493
1991	102,106.41				1.0000	102,106
1993	117,916.98				1.0000	117,917
1994	82,655.30				1.0000	82,655
1995	689,871.53				1.0000	689,872
1996	380,270.80				1.0000	380,271
1997	362,418.11				1.0000	362,418
1998	667,212.10	7.00	14.29	95,344.61	.9286	619,573
1999	186,282.60	7.00	14.29	26,619.78	.7857	146,362
2000	184,500.00	7.00	14.29	26,365.05	.6429	118,615
2001	239,000.00	7.00	14.29	34,153.10	.5000	119,500
2002	179,687.00	7.00	14.29	25,677.27	.3571	64,166
TOTAL	3,717,908.19			208,159.81		3,329,442

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 5.60

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 439 MOBILE - SNOWMOBILES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	LIFE (3)	--ANNUAL RATE (4)	ACCRUAL-- AMOUNT (5)	-ACCRUED FACTOR (6)	DEPREC.- AMOUNT (7)
SURVIVOR CURVE.. 7-SQUARE						
NET SALVAGE PERCENT.. 0						
1994	3,229.83				1.0000	3,230
1995	3,554.41				1.0000	3,554
1996	24,566.05				1.0000	24,566
1997	30,630.08				1.0000	30,630
1998	37,625.00	7.00	14.29	5,376.61	.9286	34,939
1999	56,103.15	7.00	14.29	8,017.14	.7857	44,080
2000	36,833.00	7.00	14.29	5,263.44	.6429	23,680
2001	52,853.98	7.00	14.29	7,552.83	.5000	26,427
2002	123,983.68	7.00	14.29	17,717.27	.3571	44,275
2003	41,805.00	7.00	14.29	5,973.93	.2143	8,959
2004	101,155.94	7.00	14.29	14,455.18	.0714	7,223
TOTAL	512,340.12			64,356.40		251,563

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 12.56

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 441 MOBILE - TRAILERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	LIFE (3)	--ANNUAL RATE (4)	ACCRUAL-- AMOUNT (5)	-ACCRUED FACTOR (6)	DEPREC.- AMOUNT (7)
SURVIVOR CURVE.. 7-SQUARE						
NET SALVAGE PERCENT.. 0						
1978	13,623.42				1.0000	13,623
1980	0.01				1.0000	
1981	47,821.83				1.0000	47,822
1982	25,405.62				1.0000	25,406
1983	23,577.99				1.0000	23,578
1984	31,852.87				1.0000	31,853
1986	840.00				1.0000	840
1988	31,579.79				1.0000	31,580
1989	154,561.16				1.0000	154,561
1990	40,361.44				1.0000	40,361
1992	42,242.41				1.0000	42,242
1993	54,687.91				1.0000	54,688
1994	27,171.87				1.0000	27,172
1995	72,054.00				1.0000	72,054
1996	184,449.10				1.0000	184,449
1997	61,269.70				1.0000	61,270
1998	95,961.81	7.00	14.29	13,712.94	.9286	89,110
1999	55,839.12	7.00	14.29	7,979.41	.7857	43,873
2000	128,637.46	7.00	14.29	18,382.29	.6429	82,701
2001	68,520.00	7.00	14.29	9,791.51	.5000	34,260
2002	13,347.00	7.00	14.29	1,907.29	.3571	4,766
2003	69,648.63	7.00	14.29	9,952.79	.2143	14,926
2004	61,089.50	7.00	14.29	8,729.69	.0714	4,362
TOTAL	1,304,542.64			70,455.92		1,085,497

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 5.40

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 443 MULTIPLEX EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 10-S4					
NET SALVAGE PERCENT.. 0					
1982	52,098.27			1.0000	52,098
1990	506,493.92	6.80	34,441.59	.9860	499,403
1992	185,704.69	7.65	14,206.41	.9563	177,589
1995	8,762.93	9.11	798.30	.8655	7,584
1997	4,892.82	9.94	486.35	.7455	3,648
1998	110,582.49	10.18	11,257.30	.6617	73,172
1999	657,220.26	10.30	67,693.69	.5665	372,315
2000	157,387.35	10.33	16,258.11	.4649	73,169
2001	1,573,090.80	10.34	162,657.59	.3619	569,302
2002	252,756.15	10.34	26,134.99	.2585	65,337
2003	1,013,977.19	10.34	104,845.24	.1551	157,268
2004	54,821.86	10.34	5,668.58	.0517	2,834
TOTAL	4,577,788.73		444,448.15		2,053,719

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 9.71

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 444 OFFICE EQUIPMENT-MECHANICAL

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	LIFE (3)	--ANNUAL RATE (4)	ACCRUAL-- AMOUNT (5)	-ACCRUED FACTOR (6)	DEPRECIATION-- AMOUNT (7)
SURVIVOR CURVE.. 20-SQUARE						
NET SALVAGE PERCENT.. 0						
1974	1,644.07				1.0000	1,644
1978	3,363.95				1.0000	3,364
1981	1,533.06				1.0000	1,533
1982	1,132.11				1.0000	1,132
1984	3,502.30				1.0000	3,502
1985	26,629.80	20.00	5.00	1,331.49	.9750	25,964
1986	5,652.00	20.00	5.00	282.60	.9250	5,228
1987	5,902.36	20.00	5.00	295.12	.8750	5,165
1988	3,903.35	20.00	5.00	195.17	.8250	3,220
1989	41,433.09	20.00	5.00	2,071.65	.7750	32,111
1990	92,497.21	20.00	5.00	4,624.86	.7250	67,060
1991	33,188.12	20.00	5.00	1,659.41	.6750	22,402
1992	25,423.35	20.00	5.00	1,271.17	.6250	15,890
1993	23,666.66	20.00	5.00	1,183.33	.5750	13,608
1994	22,974.63	20.00	5.00	1,148.73	.5250	12,062
1995	53,199.94	20.00	5.00	2,660.00	.4750	25,270
1996	27,579.14	20.00	5.00	1,378.96	.4250	11,721
1997	132,424.01	20.00	5.00	6,621.20	.3750	49,659
1998	9,137.00	20.00	5.00	456.85	.3250	2,970
1999	84,274.04	20.00	5.00	4,213.70	.2750	23,175
2000	262,019.59	20.00	5.00	13,100.98	.2250	58,954
2001	79,345.19	20.00	5.00	3,967.26	.1750	13,885
2002	257,825.13	20.00	5.00	12,891.26	.1250	32,228
2003	184,991.08	20.00	5.00	9,249.55	.0750	13,874
2004	82,872.40	20.00	5.00	4,143.62	.0250	2,072
TOTAL	1,466,113.58			72,746.91		447,693

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 4.96

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 445 OFFICE FURNITURE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	LIFE (3)	--ANNUAL ACCRUAL-- RATE (4)	AMOUNT (5)	-ACCRUED DEPREC.- FACTOR (6)	AMOUNT (7)
SURVIVOR CURVE.. 20-SQUARE						
NET SALVAGE PERCENT.. 0						
1975	3,356.40				1.0000	3,356
1978	1,703.33				1.0000	1,703
1985	9,412.70	20.00	5.00	470.64	.9750	9,177
1986	6,477.62	20.00	5.00	323.88	.9250	5,992
1987	362,417.11	20.00	5.00	18,120.86	.8750	317,115
1988	64,472.99	20.00	5.00	3,223.65	.8250	53,190
1989	2,345,872.82	20.00	5.00	117,293.64	.7750	1,818,051
1990	38,043.12	20.00	5.00	1,902.16	.7250	27,581
1991	17,075.94	20.00	5.00	853.80	.6750	11,526
1992	103,049.28	20.00	5.00	5,152.46	.6250	64,406
1993	112,127.57	20.00	5.00	5,606.38	.5750	64,473
1994	77,177.74	20.00	5.00	3,858.89	.5250	40,518
1995	96,893.51	20.00	5.00	4,844.68	.4750	46,024
1996	49,095.86	20.00	5.00	2,454.79	.4250	20,866
1997	19,908.25	20.00	5.00	995.41	.3750	7,466
1998	138,172.45	20.00	5.00	6,908.62	.3250	44,906
1999	103,036.96	20.00	5.00	5,151.85	.2750	28,335
2000	217,164.95	20.00	5.00	10,858.25	.2250	48,862
2001	83,575.02	20.00	5.00	4,178.75	.1750	14,626
2002	55,649.36	20.00	5.00	2,782.47	.1250	6,956
2003	16,175.45	20.00	5.00	808.77	.0750	1,213
2004	7,439.05	20.00	5.00	371.95	.0250	186
TOTAL	3,928,297.48			196,161.90		2,636,528

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 4.99

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 447 P.C.B. STORAGE CONTAINER

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 25-R1.5					
NET SALVAGE PERCENT.. 0					
1991	42,479.84	3.86	1,639.72	.5211	22,136
TOTAL	42,479.84		1,639.72		22,136

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.86



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 449 PABX-PRIV. AUTO BRANCH EXCH

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 10-S4					
NET SALVAGE PERCENT.. 0					
1998	37,491.90	10.18	3,816.68	.6617	24,808
2000	258,657.30	10.33	26,719.30	.4649	120,250
2003	84,331.38	10.34	8,719.86	.1551	13,080
TOTAL	380,480.58		39,255.84		158,138

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 10.32

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 451 PENSTOCK

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 65-R4					
NET SALVAGE PERCENT.. 0					
1967	4,630,000.00	1.56	72,228.00	.5850	2,708,550
1970	4,171,000.00	1.58	65,901.80	.5451	2,273,612
1978	9,426,173.00	1.60	150,818.77	.4240	3,996,697
1980	11,030,667.78	1.61	177,593.75	.3945	4,351,598
1983	12,972,402.67	1.62	210,152.92	.3483	4,518,288
1985	4,690,571.00	1.62	75,987.25	.3159	1,481,751
1989	414,557.06	1.62	6,715.82	.2511	104,095
2003	6,732,225.16	1.64	110,408.49	.0246	165,613
TOTAL	54,067,596.67		869,806.80		19,600,204

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 1.61

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 453 POLE CRIB FOUNDATIONS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R3					
NET SALVAGE PERCENT.. 0					
1981	4,329.52	2.06	89.19	.4841	2,096
1982	51,773.30	2.08	1,076.88	.4680	24,230
1983	14,035.34	2.09	293.34	.4494	6,307
1984	119,481.26	2.10	2,509.11	.4305	51,437
1985	9,563.42	2.11	201.79	.4115	3,935
1986	26,503.39	2.12	561.87	.3922	10,395
1987	122,531.24	2.13	2,609.92	.3728	45,680
1988	55,323.87	2.14	1,183.93	.3531	19,535
1989	253,663.30	2.15	5,453.76	.3333	84,546
1990	136,652.06	2.16	2,951.68	.3132	42,799
1991	50,604.78	2.18	1,103.18	.2943	14,893
1992	35,136.09	2.19	769.48	.2738	9,620
1993	63,308.04	2.20	1,392.78	.2530	16,017
1994	155,289.58	2.21	3,431.90	.2321	36,043
1995	65,545.46	2.22	1,455.11	.2109	13,824
1996	1,488.00	2.23	33.18	.1896	282
1997	85,467.09	2.24	1,914.46	.1680	14,358
1998	294,340.51	2.25	6,622.66	.1463	43,062
1999	29,962.82	2.26	677.16	.1243	3,724
2000	336,554.18	2.27	7,639.78	.1022	34,396
2001	378,800.44	2.28	8,636.65	.0798	30,228
2002	202,609.69	2.30	4,660.02	.0575	11,650
2003	949,885.96	2.32	22,037.35	.0348	33,056
2004	46,028.46	2.36	1,086.27	.0118	543
TOTAL	3,488,877.80		78,391.45		552,656

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.25

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 455 POLE HARDWARE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R3					
NET SALVAGE PERCENT.. 0					
1970	783.28	1.92	15.04	.6624	519
1981	364,654.89	2.06	7,511.89	.4841	176,529
1982	1,853,456.42	2.08	38,551.89	.4680	867,418
1983	1,030,953.82	2.09	21,546.93	.4494	463,311
1984	1,116,108.86	2.10	23,438.29	.4305	480,485
1985	786,964.18	2.11	16,604.94	.4115	323,836
1986	838,944.08	2.12	17,785.61	.3922	329,034
1987	1,556,537.43	2.13	33,154.25	.3728	580,277
1988	845,199.36	2.14	18,087.27	.3531	298,440
1989	1,704,372.42	2.15	36,644.01	.3333	568,067
1990	1,811,187.72	2.16	39,121.65	.3132	567,264
1991	1,546,071.80	2.18	33,704.37	.2943	455,009
1992	1,015,758.82	2.19	22,245.12	.2738	278,115
1993	1,045,765.57	2.20	23,006.84	.2530	264,579
1994	1,724,626.66	2.21	38,114.25	.2321	400,286
1995	1,534,179.89	2.22	34,058.79	.2109	323,559
1996	2,427,800.50	2.23	54,139.95	.1896	460,311
1997	4,839,243.03	2.24	108,399.04	.1680	812,993
1998	234,727.66	2.25	5,281.37	.1463	34,341
1999	1,338,940.81	2.26	30,260.06	.1243	166,430
2000	3,930,768.22	2.27	89,228.44	.1022	401,725
2001	2,254,438.91	2.28	51,401.21	.0798	179,904
2002	437,043.25	2.30	10,051.99	.0575	25,130
2003	6,116,679.10	2.32	141,906.96	.0348	212,860
2004	3,305,465.21	2.36	78,008.98	.0118	39,004
TOTAL	43,660,671.89		972,269.14		8,709,426

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.23

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 457 POLE LINES WOOD (TELECONTROL)

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R3					
NET SALVAGE PERCENT.. 0					
1980	53,777.39	2.05	1,102.44	.5023	27,012
1989	6,489.82	2.15	139.53	.3333	2,163
1990	4,742.71	2.16	102.44	.3132	1,485
1992	429.54	2.19	9.41	.2738	118
1999	4,257.33	2.26	96.22	.1243	529
TOTAL	69,696.79		1,450.04		31,307

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.08

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 459 POLE STRUCTURES WOOD TYPE 1

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R3					
NET SALVAGE PERCENT.. 0					
1967	138,165.00	1.88	2,597.50	.7050	97,406
1968	372,289.68	1.89	7,036.27	.6899	256,843
1970	1,603,573.65	1.92	30,788.61	.6624	1,062,207
1976	6,083.81	2.00	121.68	.5700	3,468
1977	8,716.00	2.01	175.19	.5528	4,818
1978	14,549.00	2.03	295.34	.5380	7,827
1980	16,562.40	2.05	339.53	.5023	8,319
1982	2,390,426.92	2.08	49,720.88	.4680	1,118,720
1983	249,126.34	2.09	5,206.74	.4494	111,957
1985	1,732,418.19	2.11	36,554.02	.4115	712,890
1986	105,339.98	2.12	2,233.21	.3922	41,314
1988	117,911.58	2.14	2,523.31	.3531	41,635
1991	5,309.69	2.18	115.75	.2943	1,563
2001	42,239.72	2.28	963.07	.0798	3,371
2004	236,719.77	2.36	5,586.59	.0118	2,793
TOTAL	7,039,431.73		144,257.69		3,475,131

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.05

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 461 POLE STRUCTURE WOOD TYPE 2

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R3					
NET SALVAGE PERCENT.. 0					
1967	239,159.99	1.88	4,496.21	.7050	168,608
1970	430,395.62	1.92	8,263.60	.6624	285,094
1974	3,010,650.32	1.97	59,309.81	.6009	1,809,100
1977	297,629.00	2.01	5,982.34	.5528	164,529
1978	79,283.00	2.03	1,609.44	.5380	42,654
1990	9,095.69	2.16	196.47	.3132	2,849
1991	7,347.96	2.18	160.19	.2943	2,163
2002	4,346.29	2.30	99.96	.0575	250
TOTAL	4,077,907.87		80,118.02		2,475,247

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 1.96

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 463 POLE STRUCTURE WOOD TYPE 3

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R3					
NET SALVAGE PERCENT.. 0					
1968	107,482.97	1.89	2,031.43	.6899	74,153
1970	2,953.43	1.92	56.71	.6624	1,956
1977	8,353.00	2.01	167.90	.5528	4,618
1978	12,837.00	2.03	260.59	.5380	6,906
1980	9,979.49	2.05	204.58	.5023	5,013
1991	15,927.26	2.18	347.21	.2943	4,687
1992	2,617.92	2.19	57.33	.2738	717
2004	18,529.12	2.36	437.29	.0118	219
TOTAL	178,680.19		3,563.04		98,269

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 1.99



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 465 POLE STRUCTURES WOOD TYPE 4

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R3					
NET SALVAGE PERCENT.. 0					
1970	6,738.62	1.92	129.38	.6624	4,464
TOTAL	6,738.62		129.38		4,464

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 1.91

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 469 POLE STRUCTURES WOOD TYPE 6

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R3					
NET SALVAGE PERCENT.. 0					
1977	44,255.00	2.01	889.53	.5528	24,464
TOTAL	44,255.00		889.53		24,464

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.01

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 471 POLE STRUCTURES WOOD TYPE A

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R3					
NET SALVAGE PERCENT.. 0					
1981	4,790,940.70	2.06	98,693.38	.4841	2,319,294
1982	1,801,238.05	2.08	37,465.75	.4680	842,979
1983	3,471,294.34	2.09	72,550.05	.4494	1,560,000
1987	1,400,786.68	2.13	29,836.76	.3728	522,213
1988	546,240.75	2.14	11,689.55	.3531	192,878
1990	3,100,544.02	2.16	66,971.75	.3132	971,090
1993	1,309.35	2.20	28.81	.2530	331
1994	96,004.71	2.21	2,121.70	.2321	22,283
1995	827,643.82	2.22	18,373.69	.2109	174,550
1996	1,483,508.00	2.23	33,082.23	.1896	281,273
1999	41,581.89	2.26	939.75	.1243	5,169
2000	2,430,209.50	2.27	55,165.76	.1022	248,367
2001	1,138,336.00	2.28	25,954.06	.0798	90,839
2003	3,876,059.36	2.32	89,924.58	.0348	134,887
2004	34,439.32	2.36	812.77	.0118	406
TOTAL	25,040,136.49		543,610.59		7,366,559

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.17

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 473 POLE STRUCTURES WOOD TYPE AA

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R3					
NET SALVAGE PERCENT.. 0					
1980	67,675.59	2.05	1,387.35	.5023	33,993
1981	90,771.12	2.06	1,869.89	.4841	43,942
1982	149,297.53	2.08	3,105.39	.4680	69,871
1983	164,591.40	2.09	3,439.96	.4494	73,967
1987	37,892.38	2.13	807.11	.3728	14,126
1988	57,416.03	2.14	1,228.70	.3531	20,274
1990	120,195.44	2.16	2,596.22	.3132	37,645
1995	26,625.45	2.22	591.08	.2109	5,615
1996	108,330.23	2.23	2,415.76	.1896	20,539
2000	720,202.72	2.27	16,348.60	.1022	73,605
2001	714,979.08	2.28	16,301.52	.0798	57,055
2003	304,025.72	2.32	7,053.40	.0348	10,580
TOTAL	2,562,002.69		57,144.98		461,212

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.23

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 475 POLE STRUCTURES WOOD TYPE AAW

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R3					
NET SALVAGE PERCENT.. 0					
1987	4,359.17	2.13	92.85	.3728	1,625
1990	142,199.48	2.16	3,071.51	.3132	44,537
1995	26,618.10	2.22	590.92	.2109	5,614
1996	11,474.62	2.23	255.88	.1896	2,176
TOTAL	184,651.37		4,011.16		53,952

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.17

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 477 POLE STRUCTURES WOOD TYPE AG

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R3					
NET SALVAGE PERCENT.. 0					
1981	30,257.04	2.06	623.30	.4841	14,647
1982	35,951.19	2.08	747.78	.4680	16,825
1983	38,402.01	2.09	802.60	.4494	17,258
1987	16,367.51	2.13	348.63	.3728	6,102
1988	32,809.16	2.14	702.12	.3531	11,585
1990	89,962.01	2.16	1,943.18	.3132	28,176
1995	17,761.36	2.22	394.30	.2109	3,746
1996	41,321.35	2.23	921.47	.1896	7,835
TOTAL	302,831.63		6,483.38		106,174

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.14

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 479 POLE STRUCTURES WOOD TYPW AGW

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R3					
NET SALVAGE PERCENT.. 0					
1990	35,022.64	2.16	756.49	.3132	10,969
TOTAL	35,022.64		756.49		10,969

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.16

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 481 POLE STRUCTURES WOOD TYPE AW

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R3					
NET SALVAGE PERCENT.. 0					
1982	143,784.96	2.08	2,990.73	.4680	67,291
1983	375,951.15	2.09	7,857.38	.4494	168,952
1987	173,131.32	2.13	3,687.70	.3728	64,543
1988	16,404.57	2.14	351.06	.3531	5,792
1990	4,916,799.28	2.16	106,202.86	.3132	1,539,942
1995	294,896.23	2.22	6,546.70	.2109	62,194
1996	175,728.91	2.23	3,918.75	.1896	33,318
1998	894,537.45	2.25	20,127.09	.1463	130,871
2002	268,220.01	2.30	6,169.06	.0575	15,423
TOTAL	7,259,453.88		157,851.33		2,088,326

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.17



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 483 POLE STRUCTURES WOOD TYPE AWX

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R3					
NET SALVAGE PERCENT.. 0					
1982	8,986.56	2.08	186.92	.4680	4,206
1983	6,854.67	2.09	143.26	.4494	3,080
1987	4,691.41	2.13	99.93	.3728	1,749
1990	208,010.35	2.16	4,493.02	.3132	65,149
1996	5,867.47	2.23	130.84	.1896	1,112
1998	541,454.45	2.25	12,182.73	.1463	79,215
TOTAL	775,864.91		17,236.70		154,511

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.22

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 485 POLE STRUCTURES WOOD TYPE AX

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R3					
NET SALVAGE PERCENT.. 0					
1981	231,970.64	2.06	4,778.60	.4841	112,297
1982	31,313.00	2.08	651.31	.4680	14,654
1983	88,094.82	2.09	1,841.18	.4494	39,590
1987	13,555.12	2.13	288.72	.3728	5,053
1988	16,404.57	2.14	351.06	.3531	5,792
1990	47,172.81	2.16	1,018.93	.3132	14,775
1994	32,001.57	2.21	707.23	.2321	7,428
1995	489.80	2.22	10.87	.2109	103
1996	30,138.06	2.23	672.08	.1896	5,714
TOTAL	491,140.39		10,319.98		205,406

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.10

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 487 POLE STRUCTURES WOOD TYPE B

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R3					
NET SALVAGE PERCENT.. 0					
1981	86,484.44	2.06	1,781.58	.4841	41,867
1982	38,181.68	2.08	794.18	.4680	17,869
1983	38,027.59	2.09	794.78	.4494	17,090
1987	15,387.66	2.13	327.76	.3728	5,737
1988	24,606.83	2.14	526.59	.3531	8,689
1990	204,475.44	2.16	4,416.67	.3132	64,042
1995	18,251.50	2.22	405.18	.2109	3,849
1996	115,582.63	2.23	2,577.49	.1896	21,914
1998	53,235.58	2.25	1,197.80	.1463	7,788
1999	17,047.30	2.26	385.27	.1243	2,119
2000	113,787.29	2.27	2,582.97	.1022	11,629
2001	164,923.86	2.28	3,760.26	.0798	13,161
2002	20,194.22	2.30	464.47	.0575	1,161
TOTAL	910,186.02		20,015.00		216,915

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.20

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 489 POLE STRUCTURES WOOD TYPE BB

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R3					
NET SALVAGE PERCENT.. 0					
1983	10,282.00	2.09	214.89	.4494	4,621
1987	5,852.58	2.13	124.66	.3728	2,182
1990	22,703.81	2.16	490.40	.3132	7,111
1996	4,994.44	2.23	111.38	.1896	947
1999	18,944.25	2.26	428.14	.1243	2,355
2000	191,476.41	2.27	4,346.51	.1022	19,569
2001	50,486.94	2.28	1,151.10	.0798	4,029
TOTAL	304,740.43		6,867.08		40,814

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.25

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 491 POLE STRUCTURES WOOD TYPE C

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R3					
NET SALVAGE PERCENT.. 0					
1980	32,455.36	2.05	665.33	.5023	16,302
1981	159,180.70	2.06	3,279.12	.4841	77,059
1982	151,394.41	2.08	3,149.00	.4680	70,853
1983	126,480.56	2.09	2,643.44	.4494	56,840
1987	62,550.72	2.13	1,332.33	.3728	23,319
1988	32,809.16	2.14	702.12	.3531	11,585
1990	255,339.20	2.16	5,515.33	.3132	79,972
1995	29,067.14	2.22	645.29	.2109	6,130
1996	50,771.84	2.23	1,132.21	.1896	9,626
1998	97,897.98	2.25	2,202.70	.1463	14,322
2001	78,526.69	2.28	1,790.41	.0798	6,266
TOTAL	1,076,473.76		23,057.28		372,274

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.14

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 493 POLE STRUCTURES WOOD TYPE D

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R3					
NET SALVAGE PERCENT.. 0					
1981	36,012.81	2.06	741.86	.4841	17,434
1982	142,774.97	2.08	2,969.72	.4680	66,819
1983	142,952.00	2.09	2,987.70	.4494	64,243
1987	96,596.91	2.13	2,057.51	.3728	36,011
1990	352,664.82	2.16	7,617.56	.3132	110,455
1995	71,987.61	2.22	1,598.12	.2109	15,182
1996	26,208.84	2.23	584.46	.1896	4,969
2000	2,620,116.95	2.27	59,476.65	.1022	267,776
2001	1,304,057.39	2.28	29,732.51	.0798	104,064
2002	6,359.13	2.30	146.26	.0575	366
TOTAL	4,799,731.43		107,912.35		687,319

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.25

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 495 POLE STRUCTURES WOOD TYPE E

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R3					
NET SALVAGE PERCENT.. 0					
1980	16,861.19	2.05	345.65	.5023	8,469
1981	22,624.33	2.06	466.06	.4841	10,952
1982	236,639.28	2.08	4,922.10	.4680	110,747
1983	179,991.22	2.09	3,761.82	.4494	80,888
1987	162,285.71	2.13	3,456.69	.3728	60,500
1988	24,606.83	2.14	526.59	.3531	8,689
1990	390,908.38	2.16	8,443.62	.3132	122,433
1993	65,448.59	2.20	1,439.87	.2530	16,558
1995	90,728.89	2.22	2,014.18	.2109	19,135
1996	108,188.43	2.23	2,412.60	.1896	20,513
2002	151,586.77	2.30	3,486.50	.0575	8,716
TOTAL	1,449,869.62		31,275.68		467,600

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.16

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 497 POLE STRUCTURES WOOD TYPE EE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R3					
NET SALVAGE PERCENT.. 0					
1980	30,426.84	2.05	623.75	.5023	15,283
1981	15,128.52	2.06	311.65	.4841	7,324
1982	60,591.77	2.08	1,260.31	.4680	28,357
1983	37,039.02	2.09	774.12	.4494	16,645
1987	21,590.31	2.13	459.87	.3728	8,049
1988	57,416.03	2.14	1,228.70	.3531	20,274
1990	263,201.42	2.16	5,685.15	.3132	82,435
1993	96,254.67	2.20	2,117.60	.2530	24,352
1995	8,880.82	2.22	197.15	.2109	1,873
1996	18,622.98	2.23	415.29	.1896	3,531
TOTAL	609,152.38		13,073.59		208,123

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.15



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 499 POLE STRUCTURES WOOD TYPE EEX

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R3					
NET SALVAGE PERCENT.. 0					
1982	13,479.84	2.08	280.38	.4680	6,309
1990	42,141.98	2.16	910.27	.3132	13,199
TOTAL	55,621.82		1,190.65		19,508

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.14

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 501 POLE STRUCTURES WOOD TYPE H

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R3					
NET SALVAGE PERCENT.. 0					
1981	146,998.52	2.06	3,028.17	.4841	71,162
1982	601,304.86	2.08	12,507.14	.4680	281,411
1983	42,837.79	2.09	895.31	.4494	19,251
1987	119,035.45	2.13	2,535.46	.3728	44,376
1988	9,984.11	2.14	213.66	.3531	3,525
1990	250,318.37	2.16	5,406.88	.3132	78,400
1993	1,125.47	2.20	24.76	.2530	285
1995	489.80	2.22	10.87	.2109	103
1996	1,224.30	2.23	27.30	.1896	232
2000	16,278.71	2.27	369.53	.1022	1,664
2002	27,509.55	2.30	632.72	.0575	1,582
2004	201,704.53	2.36	4,760.23	.0118	2,380
TOTAL	1,418,811.46		30,412.03		504,371

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.14

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 503 POLE STRUCTURES WOOD TYPE OTH

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R3					
NET SALVAGE PERCENT.. 0					
1967	1,127,121.00	1.88	21,189.87	.7050	794,620
1968	405,840.96	1.89	7,670.39	.6899	279,990
1969	420,665.37	1.91	8,034.71	.6781	285,253
1970	823,333.69	1.92	15,808.01	.6624	545,376
1971	20,688.28	1.93	399.28	.6466	13,377
1974	199,338.67	1.97	3,926.97	.6009	119,783
1975	4,543.00	1.99	90.41	.5871	2,667
1976	122,251.93	2.00	2,445.04	.5700	69,684
1977	593.00	2.01	11.92	.5528	328
1978	5,568,585.67	2.03	113,042.29	.5380	2,995,899
1979	3,913.00	2.04	79.83	.5202	2,036
1980	641,405.58	2.05	13,148.81	.5023	322,178
1981	352,284.48	2.06	7,257.06	.4841	170,541
1982	1,169,802.19	2.08	24,331.89	.4680	547,467
1983	1,181,484.19	2.09	24,693.02	.4494	530,959
1984	249,068.27	2.10	5,230.43	.4305	107,224
1985	280,537.50	2.11	5,919.34	.4115	115,441
1986	61,558.85	2.12	1,305.05	.3922	24,143
1987	416,962.36	2.13	8,881.30	.3728	155,444
1988	21,371.70	2.14	457.35	.3531	7,546
1989	546,860.23	2.15	11,757.49	.3333	182,269
1990	13,384,236.40	2.16	289,099.51	.3132	4,191,943
1991	228,959.67	2.18	4,991.32	.2943	67,383
1992	24,268.51	2.19	531.48	.2738	6,645
1993	59,440.40	2.20	1,307.69	.2530	15,038
1994	275,727.27	2.21	6,093.57	.2321	63,996
1995	1,135,174.75	2.22	25,200.88	.2109	239,408
1996	2,840,696.71	2.23	63,347.54	.1896	538,596
1997	284,490.40	2.24	6,372.58	.1680	47,794
1998	181,508.57	2.25	4,083.94	.1463	26,555
2001	763,077.42	2.28	17,398.17	.0798	60,894
2002	503,131.83	2.30	11,572.03	.0575	28,930
2003	22,346.56	2.32	518.44	.0348	778
TOTAL	33,321,268.41		706,197.61		12,560,185

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.12

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 505 POLE STRUCTURES WOOD TYPE T

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R3					
NET SALVAGE PERCENT.. 0					
1981	20,171.36	2.06	415.53	.4841	9,765
1987	29,511.88	2.13	628.60	.3728	11,002
1990	43,046.01	2.16	929.79	.3132	13,482
TOTAL	92,729.25		1,973.92		34,249

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.13

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 511 POLES-CONCRETE 35'

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-R4					
NET SALVAGE PERCENT.. 0					
1994	9,692.00	3.50	339.22	.3675	3,562
1996	3,624.83	3.51	127.23	.2984	1,082
1997	1,639.61	3.52	57.71	.2640	433
TOTAL	14,956.44		524.16		5,077

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.50

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 513 POLES-CONCRETE 40'

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-R4					
NET SALVAGE PERCENT.. 0					
1982	114,817.50	3.23	3,708.61	.7268	83,449
1984	59,982.74	3.29	1,973.43	.6745	40,458
1987	10,316.62	3.38	348.70	.5915	6,102
1990	21,122.34	3.44	726.61	.4988	10,536
1994	24,784.00	3.50	867.44	.3675	9,108
2000	571.34	3.53	20.17	.1589	91
TOTAL	231,594.54		7,644.96		149,744

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.30

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 515 POLES - WOOD 30'

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 35-R2					
NET SALVAGE PERCENT.. 0					
1981	44,242.65	2.65	1,172.43	.6228	27,554
1982	29,092.06	2.69	782.58	.6053	17,609
1983	10,686.53	2.72	290.67	.5848	6,249
1984	53,607.04	2.75	1,474.19	.5638	30,224
1985	18,187.13	2.79	507.42	.5441	9,896
1986	75,163.40	2.82	2,119.61	.5217	39,213
1987	34,975.59	2.86	1,000.30	.5005	17,505
1988	108,677.45	2.90	3,151.65	.4785	52,002
1989	56,402.76	2.93	1,652.60	.4542	25,618
1990	91,312.47	2.97	2,711.98	.4307	39,328
1991	53,897.71	3.01	1,622.32	.4064	21,904
1992	116,998.59	3.05	3,568.46	.3813	44,612
1993	46,429.00	3.10	1,439.30	.3565	16,552
1994	27,654.84	3.14	868.36	.3297	9,118
1995	57,168.80	3.19	1,823.68	.3031	17,328
1996	50,042.33	3.23	1,616.37	.2746	13,742
1997	101,235.68	3.29	3,330.65	.2468	24,985
1999	122,999.63	3.41	4,194.29	.1876	23,075
2000	96,064.59	3.48	3,343.05	.1566	15,044
2001	52,944.14	3.56	1,884.81	.1246	6,597
2003	101,840.51	3.83	3,900.49	.0575	5,856
2004	56,028.04	4.20	2,353.18	.0210	1,177
TOTAL	1,405,650.94		44,808.39		465,188

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.19

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 517 POLES-WOOD 35'

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 35-R2					
NET SALVAGE PERCENT.. 0					
1970	3,444.30	2.30	79.22	.7935	2,733
1981	152,098.18	2.65	4,030.60	.6228	94,727
1982	260,963.59	2.69	7,019.92	.6053	157,961
1983	182,169.56	2.72	4,955.01	.5848	106,533
1984	269,290.11	2.75	7,405.48	.5638	151,826
1985	138,198.02	2.79	3,855.72	.5441	75,194
1986	341,769.20	2.82	9,637.89	.5217	178,301
1987	523,348.10	2.86	14,967.76	.5005	261,936
1988	236,612.19	2.90	6,861.75	.4785	113,219
1989	693,231.57	2.93	20,311.69	.4542	314,866
1990	317,818.79	2.97	9,439.22	.4307	136,885
1991	378,595.37	3.01	11,395.72	.4064	153,861
1992	688,664.55	3.05	21,004.27	.3813	262,588
1993	282,239.42	3.10	8,749.42	.3565	100,618
1994	383,731.58	3.14	12,049.17	.3297	126,516
1995	327,716.37	3.19	10,454.15	.3031	99,331
1996	574,756.90	3.23	18,564.65	.2746	157,828
1997	716,801.77	3.29	23,582.78	.2468	176,907
1998	15,020.12	3.34	501.67	.2171	3,261
1999	429,176.59	3.41	14,634.92	.1876	80,514
2000	760,753.87	3.48	26,474.23	.1566	119,134
2001	340,560.49	3.56	12,123.95	.1246	42,434
2002	150,629.46	3.67	5,528.10	.0918	13,828
2003	5,704,863.74	3.83	218,496.28	.0575	328,030
2004	526,546.14	4.20	22,114.94	.0210	11,057
TOTAL	14,398,999.98		494,238.51		3,270,088

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.43



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 519 POLES-WOOD 40'

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 35-R2					
NET SALVAGE PERCENT.. 0					
1970	13,285.13	2.30	305.56	.7935	10,542
1981	328,046.08	2.65	8,693.22	.6228	204,307
1982	309,259.90	2.69	8,319.09	.6053	187,195
1983	291,128.76	2.72	7,918.70	.5848	170,252
1984	337,543.39	2.75	9,282.44	.5638	190,307
1985	127,565.43	2.79	3,559.08	.5441	69,408
1986	285,485.87	2.82	8,050.70	.5217	148,938
1987	346,090.37	2.86	9,898.18	.5005	173,218
1988	357,109.52	2.90	10,356.18	.4785	170,877
1989	666,280.63	2.93	19,522.02	.4542	302,625
1990	867,966.48	2.97	25,778.60	.4307	373,833
1991	256,571.64	3.01	7,722.81	.4064	104,271
1992	289,928.85	3.05	8,842.83	.3813	110,550
1993	361,640.17	3.10	11,210.85	.3565	128,925
1994	348,914.33	3.14	10,955.91	.3297	115,037
1995	308,169.05	3.19	9,830.59	.3031	93,406
1996	686,215.45	3.23	22,164.76	.2746	188,435
1997	598,987.64	3.29	19,706.69	.2468	147,830
1998	654.02	3.34	21.84	.2171	142
1999	456,319.92	3.41	15,560.51	.1876	85,606
2000	630,609.76	3.48	21,945.22	.1566	98,753
2001	396,848.37	3.56	14,127.80	.1246	49,447
2002	157,892.87	3.67	5,794.67	.0918	14,495
2003	832,597.10	3.83	31,888.47	.0575	47,874
2004	458,341.50	4.20	19,250.34	.0210	9,625
TOTAL	9,713,452.23		310,707.06		3,195,898

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.20

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 521 POLES-WOOD 45'

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 35-R2					
NET SALVAGE PERCENT.. 0					
1970	7,872.69	2.30	181.07	.7935	6,247
1981	78,245.26	2.65	2,073.50	.6228	48,731
1982	84,035.81	2.69	2,260.56	.6053	50,867
1983	78,384.60	2.72	2,132.06	.5848	45,839
1984	71,875.37	2.75	1,976.57	.5638	40,523
1985	4,394.74	2.79	122.61	.5441	2,391
1986	67,681.38	2.82	1,908.61	.5217	35,309
1987	102,429.64	2.86	2,929.49	.5005	51,266
1988	56,098.79	2.90	1,626.86	.4785	26,843
1989	341,985.05	2.93	10,020.16	.4542	155,330
1990	58,496.92	2.97	1,737.36	.4307	25,195
1991	120,698.12	3.01	3,633.01	.4064	49,052
1992	83,286.06	3.05	2,540.22	.3813	31,757
1993	155,454.62	3.10	4,819.09	.3565	55,420
1994	223,777.78	3.14	7,026.62	.3297	73,780
1995	126,056.34	3.19	4,021.20	.3031	38,208
1996	269,788.77	3.23	8,714.18	.2746	74,084
1997	436,097.93	3.29	14,347.62	.2468	107,629
1999	173,813.39	3.41	5,927.04	.1876	32,607
2000	377,125.92	3.48	13,123.98	.1566	59,058
2001	292,891.63	3.56	10,426.94	.1246	36,494
2002	57,613.95	3.67	2,114.43	.0918	5,289
2003	558,561.01	3.83	21,392.89	.0575	32,117
2004	184,441.70	4.20	7,746.55	.0210	3,873
TOTAL	4,011,107.47		132,802.62		1,087,909

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.31

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 523 POLES-WOOD 50'

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 35-R2					
NET SALVAGE PERCENT.. 0					
1981	27,742.32	2.65	735.17	.6228	17,278
1982	6,575.11	2.69	176.87	.6053	3,980
1983	20,807.17	2.72	565.96	.5848	12,168
1984	4,655.54	2.75	128.03	.5638	2,625
1985	668.67	2.79	18.66	.5441	364
1987	16,939.19	2.86	484.46	.5005	8,478
1988	11,464.00	2.90	332.46	.4785	5,486
1989	26,758.89	2.93	784.04	.4542	12,154
1990	13,800.11	2.97	409.86	.4307	5,944
1991	13,066.81	3.01	393.31	.4064	5,310
1992	7,800.69	3.05	237.92	.3813	2,974
1993	15,233.45	3.10	472.24	.3565	5,431
1994	11,808.64	3.14	370.79	.3297	3,893
1995	13,298.51	3.19	424.22	.3031	4,031
1996	30,038.08	3.23	970.23	.2746	8,248
1997	15,120.04	3.29	497.45	.2468	3,732
1999	8,723.35	3.41	297.47	.1876	1,637
2000	36,272.43	3.48	1,262.28	.1566	5,680
2001	18,994.74	3.56	676.21	.1246	2,367
2002	8,312.84	3.67	305.08	.0918	763
2003	92,230.87	3.83	3,532.44	.0575	5,303
2004	7,274.86	4.20	305.54	.0210	153
TOTAL	407,586.31		13,380.69		117,999

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.28

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 525 POLES-WOOD 55'

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 35-R2					
NET SALVAGE PERCENT.. 0					
1970	10,190.00	2.30	234.37	.7935	8,086
1981	8,932.90	2.65	236.72	.6228	5,563
1982	15,266.03	2.69	410.66	.6053	9,241
1983	1,671.26	2.72	45.46	.5848	977
1984	1,430.16	2.75	39.33	.5638	806
1985	3,398.26	2.79	94.81	.5441	1,849
1987	459.96	2.86	13.15	.5005	230
1988	4,294.22	2.90	124.53	.4785	2,055
1993	5,151.61	3.10	159.70	.3565	1,837
1994	2,384.41	3.14	74.87	.3297	786
1995	8,358.43	3.19	266.63	.3031	2,533
1996	18,044.21	3.23	582.83	.2746	4,955
1997	10,347.14	3.29	340.42	.2468	2,554
1998	199,296.10	3.34	6,656.49	.2171	43,267
2000	13,380.35	3.48	465.64	.1566	2,095
2001	2,056.48	3.56	73.21	.1246	256
2002	56,205.04	3.67	2,062.72	.0918	5,160
2003	10,636.77	3.83	407.39	.0575	612
TOTAL	371,503.33		12,288.93		92,862

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.31

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 527 POLES-WOOD 60'

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 35-R2					
NET SALVAGE PERCENT.. 0					
1970	25,485.00	2.30	586.16	.7935	20,222
1981	21,249.39	2.65	563.11	.6228	13,234
1982	1,165.50	2.69	31.35	.6053	705
1989	16,776.61	2.93	491.55	.4542	7,620
1990	3,972.49	2.97	117.98	.4307	1,711
1994	12,870.34	3.14	404.13	.3297	4,243
1996	18,857.10	3.23	609.08	.2746	5,178
1998	644,639.92	3.34	21,530.97	.2171	139,951
1999	3,790.62	3.41	129.26	.1876	711
2003	10,961.78	3.83	419.84	.0575	630
TOTAL	759,768.75		24,883.43		194,205

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.28

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 529 POLES-WOOD 65'

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 35-R2					
NET SALVAGE PERCENT.. 0					
1970	5,177.00	2.30	119.07	.7935	4,108
1981	3,193.24	2.65	84.62	.6228	1,989
1982	2,269.82	2.69	61.06	.6053	1,374
1990	12,299.67	2.97	365.30	.4307	5,297
1998	207,083.44	3.34	6,916.59	.2171	44,958
2002	23,417.64	3.67	859.43	.0918	2,150
2003	17,942.69	3.83	687.21	.0575	1,032
TOTAL	271,383.50		9,093.28		60,908

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.35

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 531 BOLES-WOOD 70'

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 35-R2					
NET SALVAGE PERCENT.. 0					
1981	7,495.19	2.65	198.62	.6228	4,668
1990	20,525.08	2.97	609.59	.4307	8,840
1994	21,515.27	3.14	675.58	.3297	7,094
1998	338,612.40	3.34	11,309.65	.2171	73,513
2003	42,079.74	3.83	1,611.65	.0575	2,420
TOTAL	430,227.68		14,405.09		96,535

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.35

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 533 POWER LINE CARRIER EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 22-S3					
NET SALVAGE PERCENT.. 0					
1978	71,187.89	3.42	2,434.63	.9063	64,518
1979	16,145.97	3.51	566.72	.8951	14,452
1980	35,719.65	3.61	1,289.48	.8845	31,594
1982	11,535.39	3.80	438.34	.8550	9,863
1989	117,734.99	4.47	5,262.75	.6929	81,579
1990	440,381.38	4.55	20,037.35	.6598	290,564
1992	10,610.77	4.69	497.65	.5863	6,221
1995	732,826.43	4.82	35,322.23	.4579	335,561
1996	394,059.78	4.84	19,072.49	.4114	162,116
1997	20,091.89	4.86	976.47	.3645	7,323
1999	532,472.13	4.87	25,931.39	.2679	142,649
2000	934,120.83	4.88	45,585.10	.2196	205,133
2001	234,421.10	4.88	11,439.75	.1708	40,039
2002	594,654.98	4.88	29,019.16	.1220	72,548
2003	443,943.26	4.88	21,664.43	.0732	32,497
2004	287,074.34	4.88	14,009.23	.0244	7,005
TOTAL	4,876,980.78		233,547.17		1,503,662

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 4.79



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 535 POWER SYSTEM - BATTERY BANK

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 23-S2.5					
NET SALVAGE PERCENT.. 0					
1978	22,054.80	3.31	730.01	.8772	19,346
1984	1,522.15	3.83	58.30	.7852	1,195
1987	2,192.25	4.10	89.88	.7175	1,573
1988	11,448.67	4.19	479.70	.6914	7,916
1989	67,520.57	4.27	2,883.13	.6619	44,692
1990	27,708.03	4.35	1,205.30	.6308	17,478
2001	35,778.95	4.79	1,713.81	.1677	6,000
2003	444,756.07	4.80	21,348.29	.0720	32,022
TOTAL	612,981.49		28,508.42		130,222

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 4.65

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 537 POWER SYSTEM - BATTERY CHARGER

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 23-S2.5					
NET SALVAGE PERCENT.. 0					
1973	2,732.00	2.93	80.05	.9230	2,522
1980	1,357.06	3.48	47.23	.8526	1,157
1984	1,522.15	3.83	58.30	.7852	1,195
1987	2,996.44	4.10	122.85	.7175	2,150
1988	20,545.33	4.19	860.85	.6914	14,205
1989	37,803.20	4.27	1,614.20	.6619	25,022
1990	36,834.20	4.35	1,602.29	.6308	23,235
1992	12,122.91	4.49	544.32	.5613	6,805
1996	55,496.28	4.70	2,608.33	.3995	22,171
TOTAL	171,409.57		7,538.42		98,462

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 4.40

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 539 PWR SYS-GENERATOR (FUEL ELEC)

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 23-S2.5					
NET SALVAGE PERCENT.. 0					
1998	13,474.96	4.75	640.06	.3088	4,161
2001	51,192.72	4.79	2,452.13	.1677	8,585
TOTAL	64,667.68		3,092.19		12,746

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 4.78

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 543 POWER SYSTEM - INVERTERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 22-S3					
NET SALVAGE PERCENT.. 0					
1998	5,345.63	4.87	260.33	.3166	1,692
2004	8,858.46	4.88	432.29	.0244	216
TOTAL	14,204.09		692.62		1,908

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 4.88

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 545 PWR SYS-SUPPLY SERV & EQP

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 22-S3					
NET SALVAGE PERCENT.. 0					
1980	3,571.51	3.61	128.93	.8845	3,159
1985	1,774.02	4.10	72.73	.7995	1,418
1988	2,959.02	4.38	129.61	.7227	2,138
1990	7,512.64	4.55	341.83	.6598	4,957
1992	2,349.84	4.69	110.21	.5863	1,378
1993	9,196.96	4.74	435.94	.5451	5,013
1997	29,300.16	4.86	1,423.99	.3645	10,680
1999	59,541.68	4.87	2,899.68	.2679	15,951
2000	7,428.22	4.88	362.50	.2196	1,631
2003	374,436.07	4.88	18,272.48	.0732	27,409
2004	29,433.83	4.88	1,436.37	.0244	718
TOTAL	527,503.95		25,614.27		74,452

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 4.86

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 547 POWERHOUSE - AUX STEAM SYS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 75-R4					
NET SALVAGE PERCENT.. 0					
1980	542,922.00	1.40	7,600.91	.3430	186,222
2000	107,638.74	1.42	1,528.47	.0639	6,878
TOTAL	650,560.74		9,129.38		193,100

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 1.40

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 549 POWERHOUSE SUBSTRUCTURE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 75-R4					
NET SALVAGE PERCENT.. 0					
1967	2,285,402.58	1.37	31,310.02	.5138	1,174,240
1970	2,413,680.00	1.38	33,308.78	.4761	1,149,153
1971	2,842,588.00	1.38	39,227.71	.4623	1,314,128
1978	6,297,632.00	1.40	88,166.85	.3710	2,336,421
1980	8,673,904.36	1.40	121,434.66	.3430	2,975,149
1983	13,041,168.17	1.40	182,576.35	.3010	3,925,392
1985	11,969,616.47	1.41	168,771.59	.2750	3,291,645
1989	1,390,170.37	1.41	19,601.40	.2186	303,891
1991	6,811.21	1.41	96.04	.1904	1,297
1997	7,274.98	1.42	103.30	.1065	775
2003	11,940,836.84	1.42	169,559.88	.0213	254,340
TOTAL	60,869,084.98		854,156.58		16,726,431

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 1.40

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 551 POWERHOUSE SUPERSTRUCTURE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 75-R4					
NET SALVAGE PERCENT.. 0					
1967	668,117.53	1.37	9,153.21	.5138	343,279
1970	399,818.00	1.38	5,517.49	.4761	190,353
1971	3,591,077.62	1.38	49,556.87	.4623	1,660,155
1976	5,000.00	1.39	69.50	.3962	1,981
1978	1,083,475.00	1.40	15,168.65	.3710	401,969
1980	8,366,485.53	1.40	117,130.80	.3430	2,869,705
1981	246,828.22	1.40	3,455.60	.3290	81,206
1982	18,967.53	1.40	265.55	.3150	5,975
1983	4,082,202.64	1.40	57,150.84	.3010	1,228,743
1984	16,138.32	1.41	227.55	.2891	4,666
1985	6,005,216.38	1.41	84,673.55	.2750	1,651,435
1986	10,005.17	1.41	141.07	.2609	2,610
1987	248,860.89	1.41	3,508.94	.2468	61,419
1988	102,080.38	1.41	1,439.33	.2327	23,754
1989	1,084,975.31	1.41	15,298.15	.2186	237,176
1990	38,861.82	1.41	547.95	.2045	7,947
1991	4,107.35	1.41	57.91	.1904	782
1993	2,707,655.42	1.41	38,177.94	.1622	439,182
1994	44,880.61	1.41	632.82	.1481	6,647
1995	148,263.24	1.41	2,090.51	.1340	19,867
1996	9,924.87	1.41	139.94	.1199	1,190
1998	9,563.03	1.42	135.80	.0923	883
2003	11,572,563.42	1.42	164,330.40	.0213	246,496
TOTAL	40,465,068.28		568,870.37		9,487,420

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 1.41



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 552 PRINTERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	LIFE (3)	--ANNUAL RATE (4)	ACCRUAL-- AMOUNT (5)	-ACCRUED FACTOR (6)	DEPREC.- AMOUNT (7)
SURVIVOR CURVE.. 5-SQUARE						
NET SALVAGE PERCENT.. 0						
1991	1,069.47				1.0000	1,069
1992	3,873.03				1.0000	3,873
1993	805.18				1.0000	805
1995	445.72				1.0000	446
1997	5,779.87				1.0000	5,780
1998	12,581.76				1.0000	12,582
1999	110,130.16				1.0000	110,130
2000	195,297.55	5.00	20.00	39,059.51	.9000	175,768
2001	70,627.69	5.00	20.00	14,125.54	.7000	49,439
2002	51,576.00	5.00	20.00	10,315.20	.5000	25,788
2004	67,649.03	5.00	20.00	13,529.81	.1000	6,765
TOTAL	519,835.46			77,030.06		392,445

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 14.82

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 553 PROTECTIVE CTL & RELAY PNLS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 25-S3					
NET SALVAGE PERCENT.. 0					
1971	57,082.00	2.79	1,592.59	.9347	53,355
1980	274,001.64	3.42	9,370.86	.8379	229,586
1983	284,441.83	3.66	10,410.57	.7869	223,827
1984	65,632.30	3.73	2,448.08	.7647	50,189
1988	11,036.18	4.01	442.55	.6617	7,303
1989	38,274.33	4.06	1,553.94	.6293	24,086
1990	64,493.58	4.11	2,650.69	.5960	38,438
1995	68,908.09	4.26	2,935.48	.4047	27,887
1996	360,429.83	4.28	15,426.40	.3638	131,124
2001	115,608.17	4.29	4,959.59	.1502	17,364
2003	1,926,663.99	4.29	82,653.89	.0644	124,077
2004	267,884.42	4.29	11,492.24	.0215	5,760
TOTAL	3,534,456.36		145,936.88		932,996

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 4.13

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 555 RADIO TOWERS (WOOD OR STEEL)

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-R3					
NET SALVAGE PERCENT.. 0					
1980	898,402.28	3.05	27,401.27	.7473	671,376
1982	247,161.51	3.13	7,736.16	.7043	174,076
1984	413,695.56	3.21	13,279.63	.6581	272,253
1990	191,542.68	3.42	6,550.76	.4959	94,986
1993	20,347.95	3.52	716.25	.4048	8,237
2000	5,688,291.68	3.73	212,173.28	.1679	955,064
2001	2,320,579.13	3.76	87,253.78	.1316	305,388
2003	3,673,961.56	3.83	140,712.73	.0575	211,253
TOTAL	13,453,982.35		495,823.86		2,692,633

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.69

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 557 RADIOS-FIXED MICROWAVE EQP

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 10-L3					
NET SALVAGE PERCENT.. 0					
1990	117,938.85	6.13	7,229.65	.8889	104,836
1998	13,588.00	10.03	1,362.88	.6520	8,859
2001	2,927,352.03	11.04	323,179.66	.3864	1,131,129
2003	2,332,113.67	11.31	263,762.06	.1697	395,760
TOTAL	5,390,992.55		595,534.25		1,640,584

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 11.05

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 559 RADIOS - FIXED UHF EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 15-R3					
NET SALVAGE PERCENT.. 0					
1980	4,659.52	4.08	190.11	.9996	4,658
1982	28,564.10	4.34	1,239.68	.9765	27,893
1991	16,611.41	5.89	978.41	.7952	13,209
2001	40,640.00	7.32	2,974.85	.2562	10,412
2002	241,898.06	7.43	17,973.03	.1858	44,945
2003	24,922.67	7.55	1,881.66	.1133	2,824
TOTAL	357,295.76		25,237.74		103,941

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 7.06

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 561 RADIOS - FIXED VHF EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 15-R3					
NET SALVAGE PERCENT.. 0					
1982	13,766.40	4.34	597.46	.9765	13,443
1984	29,289.57	4.63	1,356.11	.9492	27,802
1990	126,351.58	5.71	7,214.68	.8280	104,619
1991	16,611.41	5.89	978.41	.7952	13,209
1992	161,678.78	6.06	9,797.73	.7575	122,472
1999	4,031.71	7.08	285.45	.3894	1,570
2003	163,065.67	7.55	12,311.46	.1133	18,475
2004	101,380.70	7.74	7,846.87	.0387	3,923
TOTAL	616,175.82		40,388.17		305,513

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 6.55

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 563 RADIOS-FIXED VHF REPEATOR EQP

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 15-R3					
NET SALVAGE PERCENT.. 0					
1974	3,750.00			1.0000	3,750
1978	106,890.42			1.0000	106,890
1982	32,289.81	4.34	1,401.38	.9765	31,531
1984	12,211.56	4.63	565.40	.9492	11,591
1985	12,971.46	4.80	622.63	.9360	12,141
1990	2,041,574.60	5.71	116,573.91	.8280	1,690,424
1991	15,942.62	5.89	939.02	.7952	12,678
1993	27,452.60	6.22	1,707.55	.7153	19,637
1999	16,126.84	7.08	1,141.78	.3894	6,280
TOTAL	2,269,209.91		122,951.67		1,894,922

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 5.42

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 565 RADIOS - MOBILE VHF BASE STN

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 20-L3					
NET SALVAGE PERCENT.. 0					
1982	2,117.70	3.65	77.30	.8213	1,739
1985	3,321.12	4.04	134.17	.7878	2,616
1990	133,445.26	4.82	6,432.06	.6989	93,265
1993	2,815.49	5.19	146.12	.5969	1,681
1994	4,285.24	5.28	226.26	.5544	2,376
1999	2,815.49	5.59	157.39	.3075	866
2003	139,382.90	5.66	7,889.07	.0849	11,834
TOTAL	288,183.20		15,062.37		114,377

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 5.23



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 567 RADIOS - MOBILE HF RADIOS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 20-L3					
NET SALVAGE PERCENT.. 0					
1995	675.00	5.36	36.18	.5092	344
1999	2,055.00	5.59	114.87	.3075	632
TOTAL	2,730.00		151.05		976

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 5.53

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 569 RADIOS - MOBILE VHF (MOBILE)

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 20-L3					
NET SALVAGE PERCENT.. 0					
1970	2,500.00	2.70	67.50	.9315	2,329
1982	10,588.44	3.65	386.48	.8213	8,696
1983	7,749.75	3.77	292.17	.8106	6,282
1985	16,650.00	4.04	672.66	.7878	13,117
1986	9,742.35	4.20	409.18	.7770	7,570
1987	1,089.32	4.35	47.39	.7613	829
1988	5,509.60	4.51	248.48	.7442	4,100
1990	912,758.49	4.82	43,994.96	.6989	637,927
1992	34,973.85	5.08	1,776.67	.6350	22,208
1993	17,056.61	5.19	885.24	.5969	10,181
1994	9,179.93	5.28	484.70	.5544	5,089
1995	16,062.77	5.36	860.96	.5092	8,179
1996	15,691.20	5.43	852.03	.4616	7,243
1997	15,896.64	5.49	872.73	.4118	6,546
1998	34,628.39	5.55	1,921.88	.3608	12,494
1999	60,124.79	5.59	3,360.98	.3075	18,488
2000	30,690.93	5.62	1,724.83	.2529	7,762
2002	1,503.81	5.66	85.12	.1415	213
2003	2,815.49	5.66	159.36	.0849	239
2004	38,045.16	5.66	2,153.36	.0283	1,077
TOTAL	1,243,257.52		61,256.68		780,569

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 4.93

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 573 REACTORS AND RESISTORS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-S4					
NET SALVAGE PERCENT.. 0					
1978	8,000.00	2.54	203.20	.6731	5,385
1984	20,083.02	2.58	518.14	.5289	10,622
1993	11,332.11	2.58	292.37	.2967	3,362
1995	592,953.63	2.58	15,298.20	.2451	145,333
1996	26,107.96	2.58	673.59	.2193	5,725
2000	201,957.01	2.58	5,210.49	.1161	23,447
TOTAL	860,433.73		22,195.99		193,874

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.58

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 575 RECLOSERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-S2.5					
NET SALVAGE PERCENT.. 0					
1967	6,652.00	2.15	143.02	.8063	5,364
1970	2.00	2.24	0.04	.7728	2
1971	7,333.03	2.27	166.46	.7605	5,577
1975	5,613.63	2.39	134.17	.7051	3,958
1976	13,304.00	2.41	320.63	.6869	9,139
1978	64,771.11	2.47	1,599.85	.6546	42,399
1979	14,000.00	2.49	348.60	.6350	8,890
1980	6,255.90	2.52	157.65	.6174	3,862
1981	89,447.17	2.54	2,271.96	.5969	53,391
1982	145,091.64	2.57	3,728.86	.5783	83,906
1983	51,567.31	2.59	1,335.59	.5569	28,718
1984	271,694.63	2.61	7,091.23	.5351	145,384
1985	98,763.11	2.63	2,597.47	.5129	50,656
1986	13,647.95	2.65	361.67	.4903	6,692
1987	4,500.50	2.66	119.71	.4655	2,095
1988	157,223.05	2.68	4,213.58	.4422	69,524
1989	261,759.26	2.69	7,041.32	.4170	109,154
1990	135,613.36	2.70	3,661.56	.3915	53,093
1991	37,659.24	2.71	1,020.57	.3659	13,780
1992	45,172.45	2.72	1,228.69	.3400	15,359
1993	42,735.36	2.73	1,166.68	.3140	13,419
1994	132,224.75	2.74	3,622.96	.2877	38,041
1995	95,843.08	2.74	2,626.10	.2603	24,948
1996	41,684.24	2.75	1,146.32	.2338	9,746
1997	186,856.72	2.75	5,138.56	.2063	38,549
1998	127,409.28	2.76	3,516.50	.1794	22,857
1999	36,961.66	2.76	1,020.14	.1518	5,611
2000	120,700.45	2.76	3,331.33	.1242	14,991
2001	129,295.94	2.76	3,568.57	.0966	12,490
2002	34,018.87	2.76	938.92	.0690	2,347
2003	306,602.42	2.76	8,462.23	.0414	12,693
2004	7,409.35	2.76	204.50	.0138	102
TOTAL	2,691,813.46		72,285.44		906,737

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.69

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 577 RECLOSER BY-PASS SWITCHES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-S2.5					
NET SALVAGE PERCENT.. 0					
1982	22,068.59	2.57	567.16	.5783	12,762
1983	12,970.50	2.59	335.94	.5569	7,223
1984	31,050.12	2.61	810.41	.5351	16,615
1985	18,248.59	2.63	479.94	.5129	9,360
1987	846.53	2.66	22.52	.4655	394
1988	21,362.45	2.68	572.51	.4422	9,446
1989	97,932.82	2.69	2,634.39	.4170	40,838
1990	36,452.07	2.70	984.21	.3915	14,271
1991	15,811.17	2.71	428.48	.3659	5,785
1992	40,303.77	2.72	1,096.26	.3400	13,703
1995	0.02	2.74		.2603	
1996	2,815.58	2.75	77.43	.2338	658
2000	11,194.64	2.76	308.97	.1242	1,390
2002	2,029.18	2.76	56.01	.0690	140
2003	10,477.44	2.76	289.18	.0414	434
TOTAL	323,563.47		8,663.41		133,019

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.68

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 581 REGULATORS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-S3					
NET SALVAGE PERCENT.. 0					
1988	8,508.18	3.46	294.38	.5709	4,857
1993	86,697.63	3.55	3,077.77	.4083	35,399
1994	181,855.50	3.56	6,474.06	.3738	67,978
1996	19,419.89	3.57	693.29	.3035	5,894
1997	96,406.43	3.57	3,441.71	.2678	25,818
2000	93,052.81	3.58	3,331.29	.1611	14,991
2001	56,690.49	3.58	2,029.52	.1253	7,103
2003	160,236.19	3.58	5,736.46	.0537	8,605
2004	122,332.16	3.58	4,379.49	.0179	2,190
TOTAL	825,199.28		29,457.97		172,835

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.57

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 583 RESERVOIR POWER - DIESEL UNIT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-R3					
NET SALVAGE PERCENT.. 0					
1970	24,000.00	2.60	624.00	.8970	21,528
1980	5,811.02	3.05	177.24	.7473	4,343
1982	45,744.49	3.13	1,431.80	.7043	32,218
1983	146,536.34	3.17	4,645.20	.6816	99,879
1984	62,316.25	3.21	2,000.35	.6581	41,010
1988	120,445.56	3.36	4,046.97	.5544	66,775
TOTAL	404,853.66		12,925.56		265,753

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.19

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 585 RESERVOIR PWR - EMERG HYDRO

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-R3					
NET SALVAGE PERCENT.. 0					
1970	61,698.00	2.60	1,604.15	.8970	55,343
1988	162,323.87	3.36	5,454.08	.5544	89,992
TOTAL	224,021.87		7,058.23		145,335

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.15



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 587 REVENUE MTRING - MTEING TANKS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 27-R3					
NET SALVAGE PERCENT.. 0					
1978	7,596.00	3.15	239.27	.8348	6,341
1980	7,613.72	3.26	248.21	.7987	6,081
1981	6,244.68	3.31	206.70	.7779	4,858
1987	2,022.78	3.61	73.02	.6318	1,278
1988	4,313.00	3.65	157.42	.6023	2,598
1989	13,432.61	3.70	497.01	.5735	7,704
TOTAL	41,222.79		1,421.63		28,860

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.45

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 589 REVENUE MTRING-SPEEDOMAX REC

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 27-R3					
NET SALVAGE PERCENT.. 0					
1976	3,683.00	3.03	111.59	.8636	3,181
1977	3,683.00	3.09	113.80	.8498	3,130
1978	14,014.00	3.15	441.44	.8348	11,699
1982	2,521.70	3.36	84.73	.7560	1,906
1983	13,392.99	3.42	458.04	.7353	9,848
1984	14,334.99	3.47	497.42	.7114	10,198
1985	6,615.81	3.51	232.21	.6845	4,529
1986	32,254.57	3.56	1,148.26	.6586	21,243
1987	5,978.76	3.61	215.83	.6318	3,777
1988	8,461.09	3.65	308.83	.6023	5,096
1989	4,520.91	3.70	167.27	.5735	2,593
1991	11,192.73	3.79	424.20	.5117	5,727
1992	20,124.48	3.83	770.77	.4788	9,636
1994	4,698.95	3.91	183.73	.4106	1,929
1995	2,480.72	3.95	97.99	.3753	931
TOTAL	147,957.70		5,256.11		95,423

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.55

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 591 REV.MTRING-STATREL DUPL RELAY

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 27-R3					
NET SALVAGE PERCENT.. 0					
1983	9,860.48	3.42	337.23	.7353	7,250
1984	5,886.99	3.47	204.28	.7114	4,188
1987	1,567.12	3.61	56.57	.6318	990
1995	5,054.02	3.95	199.63	.3753	1,897
TOTAL	22,368.61		797.71		14,325

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.57

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 593 REVENUE MTRING-TERM. METERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 27-R3					
NET SALVAGE PERCENT.. 0					
1967	12,751.00	2.54	323.88	.9525	12,145
1968	6,820.00	2.59	176.64	.9454	6,448
1970	8,301.90	2.69	223.32	.9281	7,705
1974	13,100.00	2.92	382.52	.8906	11,667
1976	6,300.00	3.03	190.89	.8636	5,441
1977	2,401.30	3.09	74.20	.8498	2,041
1978	19,078.18	3.15	600.96	.8348	15,926
1979	8,947.21	3.20	286.31	.8160	7,301
1980	24,785.43	3.26	808.01	.7987	19,796
1981	25,688.89	3.31	850.30	.7779	19,983
1983	9,870.62	3.42	337.58	.7353	7,258
1984	9,590.30	3.47	332.78	.7114	6,823
1985	2,845.80	3.51	99.89	.6845	1,948
1986	11,022.31	3.56	392.39	.6586	7,259
1987	30,605.44	3.61	1,104.86	.6318	19,337
1989	5,891.29	3.70	217.98	.5735	3,379
1990	15,631.27	3.74	584.61	.5423	8,477
1991	5,323.79	3.79	201.77	.5117	2,724
1992	14,207.00	3.83	544.13	.4788	6,802
TOTAL	233,161.73		7,733.02		172,460

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.32

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 595 REV MTRING-TRNSIENT FALT REC#8

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 27-R3					
NET SALVAGE PERCENT.. 0					
1993	64,116.14	3.87	2,481.29	.4451	28,538
2001	121,485.76	4.16	5,053.81	.1456	17,688
2002	86,636.39	4.20	3,638.73	.1050	9,097
TOTAL	272,238.29		11,173.83		55,323

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 4.10

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 597 RIGHT - OF - WAYS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 45-R4					
NET SALVAGE PERCENT.. 0					
1967	1,608,712.13	2.09	33,622.08	.7838	1,260,909
1968	524,074.75	2.11	11,057.98	.7702	403,642
1969	85,289.66	2.13	1,816.67	.7562	64,496
1970	347,398.68	2.14	7,434.33	.7383	256,484
1974	574,591.95	2.20	12,641.02	.6710	385,551
1976	9,763.50	2.23	217.73	.6356	6,206
1977	592,420.00	2.24	13,270.21	.6160	364,931
1978	2,890,160.13	2.25	65,028.60	.5963	1,723,402
1980	122,188.63	2.27	2,773.68	.5562	67,961
1981	981,882.13	2.28	22,386.91	.5358	526,092
1982	793,264.95	2.29	18,165.77	.5153	408,769
1983	1,786,100.11	2.30	41,080.30	.4945	883,227
1984	48,910.05	2.30	1,124.93	.4715	23,061
1985	1,714,103.64	2.31	39,595.79	.4505	772,204
1986	2,739.66	2.32	63.56	.4292	1,176
1987	296,555.91	2.32	6,880.10	.4060	120,402
1988	100,911.19	2.33	2,351.23	.3845	38,800
1989	257,463.68	2.33	5,998.90	.3612	92,996
1990	1,054,110.00	2.34	24,666.17	.3393	357,660
1991	165,485.39	2.34	3,872.36	.3159	52,277
1992	23,974.15	2.34	561.00	.2925	7,012
1993	86,959.17	2.35	2,043.54	.2703	23,505
1994	43,335.56	2.35	1,018.39	.2468	10,695
1995	274,150.54	2.35	6,442.54	.2233	61,218
1996	445,766.55	2.35	10,475.51	.1998	89,064
1997	182,916.05	2.35	4,298.53	.1763	32,248
1998	439,056.50	2.36	10,361.73	.1534	67,351
1999	222,077.34	2.36	5,241.03	.1298	28,826
2000	47,690.57	2.36	1,125.50	.1062	5,065
2001	25,520.60	2.36	602.29	.0826	2,108
2002	154,796.32	2.36	3,653.19	.0590	9,133
2003	1,398,445.67	2.36	33,003.32	.0354	49,505
2004	50,833.65	2.37	1,204.76	.0119	605
TOTAL	17,351,648.81		394,079.65		8,196,581

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.27

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 599 ROADS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-S4					
NET SALVAGE PERCENT.. 0					
1967	39,411.91	1.99	784.30	.7463	29,413
1968	17,194.01	2.00	343.88	.7300	12,552
1970	20,233.12	2.02	408.71	.6969	14,100
1971	517,478.00	2.03	10,504.80	.6801	351,937
1977	12,058.50	2.06	248.41	.5665	6,831
1978	12,329.58	2.06	253.99	.5459	6,731
1979	5,061.00	2.06	104.26	.5253	2,659
1980	3,167,359.82	2.06	65,247.61	.5047	1,598,567
1981	15,766.30	2.06	324.79	.4841	7,632
1982	2,911.13	2.07	60.26	.4658	1,356
1983	9,598,932.99	2.07	198,697.91	.4451	4,272,485
1985	61,164,135.71	2.07	1,266,097.61	.4037	24,691,962
1986	13,242.22	2.07	274.11	.3830	5,072
1988	14,510.94	2.07	300.38	.3416	4,957
1989	1,655,498.08	2.07	34,268.81	.3209	531,249
1990	52,244.27	2.07	1,081.46	.3002	15,684
1991	54,563.98	2.07	1,129.47	.2795	15,251
1993	5,411.45	2.07	112.02	.2381	1,288
1994	17,331.17	2.07	358.76	.2174	3,768
1995	10,006.93	2.07	207.14	.1967	1,968
1996	3,293.88	2.07	68.18	.1760	580
1997	15,649.07	2.07	323.94	.1553	2,430
1999	11,211.47	2.07	232.08	.1139	1,277
2000	155,870.51	2.07	3,226.52	.0932	14,527
2001	432,343.06	2.07	8,949.50	.0725	31,345
2002	39,864.73	2.07	825.20	.0518	2,065
2003	569,728.23	2.07	11,793.37	.0311	17,719
TOTAL	77,623,642.06		1,606,227.47		31,645,405

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.07

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 600 ROUTERS & LANS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	LIFE (3)	--ANNUAL ACCRUAL-- RATE (4)	AMOUNT (5)	-ACCRUED DEPREC.- FACTOR (6)	AMOUNT (7)
SURVIVOR CURVE.. 5-SQUARE						
NET SALVAGE PERCENT.. 0						
1987	7,252.00				1.0000	7,252
1990	30,462.27				1.0000	30,462
1995	20,672.77				1.0000	20,673
1996	15,097.99				1.0000	15,098
1998	1,032,814.82				1.0000	1,032,815
1999	59,350.86				1.0000	59,351
2000	184,274.70	5.00	20.00	36,854.94	.9000	165,847
2001	798,911.60	5.00	20.00	159,782.32	.7000	559,238
2003	1,078,108.37	5.00	20.00	215,621.67	.3000	323,433
2004	898,342.25	5.00	20.00	179,668.45	.1000	89,834
TOTAL	4,125,287.63			591,927.38		2,304,003

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 14.35



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 601 RUNNER

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R5					
NET SALVAGE PERCENT.. 0					
1967	5,809.28	2.35	136.52	.8813	5,120
1978	130,312.00	2.53	3,296.89	.6705	87,374
1980	50,343.45	2.54	1,278.72	.6223	31,329
1985	2,644,906.00	2.55	67,445.10	.4973	1,315,312
1989	583,445.57	2.55	14,877.86	.3953	230,636
1993	2,271,056.79	2.55	57,911.95	.2933	666,101
1994	2,911,133.43	2.55	74,233.90	.2678	779,602
1995	2,850,946.15	2.55	72,699.13	.2423	690,784
1996	1,577,881.26	2.55	40,235.97	.2168	342,085
1998	46,687.84	2.55	1,190.54	.1658	7,741
TOTAL	13,072,521.77		333,306.58		4,156,084

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.55

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 603 SCADA - COMPUTERS (HARDWARE)

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 15-R4					
NET SALVAGE PERCENT.. 0					
1980	3,500.00			1.0000	3,500
1984	27,140.44	4.79	1,300.03	.9820	26,652
1986	188.44	5.15	9.70	.9528	180
1992	99,842.46	6.28	6,270.11	.7850	78,376
TOTAL	130,671.34		7,579.84		108,708

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 5.80

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 611 SCADA - PRINTERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 15-R4					
NET SALVAGE PERCENT.. 0					
1980	6,898.01			1.0000	6,898
1986	3,765.69	5.15	193.93	.9528	3,588
1989	4,587.47	5.76	264.24	.8928	4,096
TOTAL	15,251.17		458.17		14,582

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.00

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 613 SCADA - RECORDER INTERFACE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 15-R4					
NET SALVAGE PERCENT.. 0					
1980	1,473.88			1.0000	1,474
TOTAL	1,473.88				1,474

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 0.00

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 617 SCADA - REMOTE TERM UNIT (RTU)

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 15-R4					
NET SALVAGE PERCENT.. 0					
1982	58,401.69	4.45	2,598.88	1.0000	58,402
1984	94,979.15	4.79	4,549.50	.9820	93,270
1986	174,072.61	5.15	8,964.74	.9528	165,856
1988	2,851.43	5.56	158.54	.9174	2,616
1989	144,832.67	5.76	8,342.36	.8928	129,307
1990	555,192.43	5.95	33,033.95	.8628	479,020
1992	156,809.88	6.28	9,847.66	.7850	123,096
1993	50,860.23	6.42	3,265.23	.7383	37,550
1994	393,281.20	6.56	25,799.25	.6888	270,892
1995	74,204.30	6.68	4,956.85	.6346	47,090
2000	180,642.42	7.02	12,681.10	.3159	57,065
2001	330,081.74	7.04	23,237.75	.2464	81,332
2002	417,799.35	7.06	29,496.63	.1765	73,742
2003	572,666.45	7.08	40,544.78	.1062	60,817
2004	343,355.76	7.09	24,343.92	.0355	12,189
TOTAL	3,550,031.31		231,821.14		1,692,244

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 6.53

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 621 SECTIONALIZERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 25-S4					
NET SALVAGE PERCENT.. 0					
1982	45,059.98	3.74	1,685.24	.8415	37,918
1983	16,621.23	3.81	633.27	.8192	13,616
1984	44,723.21	3.88	1,735.26	.7954	35,573
1985	3,493.09	3.94	137.63	.7683	2,684
1986	8,183.28	3.99	326.51	.7382	6,041
1989	1,726.87	4.09	70.63	.6340	1,095
1991	46,552.06	4.12	1,917.94	.5562	25,892
1994	1,755.84	4.13	72.52	.4337	762
1997	24,574.22	4.13	1,014.92	.3098	7,613
2000	6,492.69	4.13	268.15	.1859	1,207
2003	16,066.63	4.13	663.55	.0620	996
TOTAL	215,249.10		8,525.62		133,397

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.96

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 622 SERVERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	LIFE (3)	--ANNUAL ACCRUAL-- RATE (4)	AMOUNT (5)	-ACCRUED DEPREC.- FACTOR (6)	AMOUNT (7)
SURVIVOR CURVE.. 5-SQUARE						
NET SALVAGE PERCENT.. 0						
1995	626.04				1.0000	626
1996	20,682.44				1.0000	20,682
1997	33,932.72				1.0000	33,933
1998	657,895.01				1.0000	657,895
1999	351,866.13				1.0000	351,866
2000	264,918.21	5.00	20.00	52,983.64	.9000	238,426
2001	667,790.31	5.00	20.00	133,558.06	.7000	467,453
2002	388,909.59	5.00	20.00	77,781.92	.5000	194,455
2003	441,004.43	5.00	20.00	88,200.89	.3000	132,301
2004	698,101.29	5.00	20.00	139,620.26	.1000	69,810
TOTAL	3,525,726.17			492,144.77		2,167,447

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 13.96

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 623 SEWAGE DISPOSAL SYSTEM

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R2					
NET SALVAGE PERCENT.. 0					
1967	10,112.35	2.06	208.31	.7725	7,812
1968	4,314.73	2.08	89.75	.7592	3,276
1970	14,085.17	2.13	300.01	.7349	10,351
1971	88,394.00	2.15	1,900.47	.7203	63,670
1974	1,043.89	2.23	23.28	.6802	710
1977	5,886.39	2.30	135.39	.6325	3,723
1978	38,735.40	2.33	902.53	.6175	23,919
1980	148,335.40	2.38	3,530.38	.5831	86,494
1982	3,000.00	2.43	72.90	.5468	1,640
1983	87,272.41	2.46	2,146.90	.5289	46,158
1985	97,985.00	2.52	2,469.22	.4914	48,150
1987	1,263.59	2.57	32.47	.4498	568
1988	2,697.73	2.60	70.14	.4290	1,157
1989	308,017.92	2.63	8,100.87	.4077	125,579
1990	89,422.16	2.66	2,378.63	.3857	34,490
1992	15,841.00	2.73	432.46	.3413	5,407
1995	139,942.02	2.84	3,974.35	.2698	37,756
1996	11,309.24	2.88	325.71	.2448	2,769
1997	4,233.64	2.92	123.62	.2190	927
1998	55,598.68	2.97	1,651.28	.1931	10,736
1999	976,185.68	3.02	29,480.81	.1661	162,144
2001	5,000.00	3.16	158.00	.1106	553
2002	355,826.77	3.25	11,564.37	.0813	28,929
2003	7,016.28	3.39	237.85	.0509	357
TOTAL	2,471,519.45		70,309.70		707,275

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.84



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 625 COMPUTER SOFTWARE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	LIFE (3)	--ANNUAL ACCRUAL-- RATE (4)	AMOUNT (5)	-ACCRUED DEPREC.- FACTOR (6)	AMOUNT (7)
SURVIVOR CURVE.. 7-SQUARE						
NET SALVAGE PERCENT.. 0						
1992	458,684.38				1.0000	458,684
1993	80,973.98				1.0000	80,974
1994	914,979.43				1.0000	914,979
1996	198,839.44				1.0000	198,839
1998	142,377.66	7.00	14.29	20,345.77	.9286	132,212
1999	10,024,516.38	7.00	14.29	1,432,503.39	.7857	7,876,263
2000	949,190.68	7.00	14.29	135,639.35	.6429	610,235
2001	325,560.34	7.00	14.29	46,522.57	.5000	162,780
2002	547,912.61	7.00	14.29	78,296.71	.3571	195,660
2003	231,000.11	7.00	14.29	33,009.92	.2143	49,503
2004	1,276,424.72	7.00	14.29	182,401.09	.0714	91,137
TOTAL	15,150,459.73			1,928,718.80		10,771,266

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 12.73

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 627 SPILLWAY STRUCTURES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 100-R4					
NET SALVAGE PERCENT.. 0					
1967	1,140,132.00	1.05	11,971.39	.3938	448,984
1970	2,136,380.00	1.05	22,431.99	.3623	774,010
1980	3,482,644.79	1.06	36,916.03	.2597	904,443
1983	7,045,902.33	1.06	74,686.56	.2279	1,605,761
1984	1,889.23	1.06	20.03	.2173	411
1985	6,509,166.00	1.06	68,997.16	.2067	1,345,445
1988	4,815,829.30	1.06	51,047.79	.1749	842,289
1991	35,581.53	1.06	377.16	.1431	5,092
1992	6,707.73	1.06	71.10	.1325	889
1994	37,231.12	1.06	394.65	.1113	4,144
2003	1,737,806.17	1.06	18,420.75	.0159	27,631
TOTAL	26,949,270.20		285,334.61		5,959,099

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 1.06

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 629 STACK BREECHING

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-S3					
NET SALVAGE PERCENT.. 0					
1971	860,786.00	2.31	19,884.16	.7739	666,162
1980	1,698,208.00	2.55	43,304.30	.6248	1,061,040
1989	867,574.37	2.66	23,077.48	.4123	357,701
1990	732,574.05	2.67	19,559.73	.3872	283,653
TOTAL	4,159,142.42		105,825.67		2,368,556

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.54

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 633 STACK LINERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-S3					
NET SALVAGE PERCENT.. 0					
2003	1,950,831.68	2.68	52,282.29	.0402	78,423
TOTAL	1,950,831.68		52,282.29		78,423

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.68

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 635 STACKS (EXHAUST)

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-S3					
NET SALVAGE PERCENT.. 0					
1976	8,601.34	2.45	210.73	.6983	6,006
1977	69,609.69	2.48	1,726.32	.6820	47,474
1986	27,918.81	2.64	737.06	.4884	13,636
1987	195,009.66	2.65	5,167.76	.4638	90,445
1988	6,132.90	2.66	163.14	.4389	2,692
1990	661,362.47	2.67	17,658.38	.3872	256,080
1992	848,455.13	2.68	22,738.60	.3350	284,232
1995	36,955.81	2.68	990.42	.2546	9,409
1996	96,060.79	2.68	2,574.43	.2278	21,883
TOTAL	1,950,106.60		51,966.84		731,857

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.66

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 637 STATIC EXCITATION - EXCITER

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-R4					
NET SALVAGE PERCENT.. 0					
1976	32,918.00	3.00	987.54	.8550	28,145
1977	36,724.00	3.04	1,116.41	.8360	30,701
1980	1,486,460.82	3.16	46,972.16	.7742	1,150,818
1983	442,172.57	3.26	14,414.83	.7009	309,919
1985	228,868.65	3.32	7,598.44	.6474	148,170
1988	2,134.84	3.40	72.58	.5610	1,198
1989	216,765.38	3.42	7,413.38	.5301	114,907
1992	80,801.49	3.47	2,803.81	.4338	35,052
1995	688,732.45	3.50	24,105.64	.3325	229,004
1997	655,805.21	3.52	23,084.34	.2640	173,133
1999	790,169.82	3.53	27,892.99	.1942	153,451
2000	654,676.11	3.53	23,110.07	.1589	104,028
2001	16,588.65	3.54	587.24	.1239	2,055
2002	600,165.07	3.54	21,245.84	.0885	53,115
2003	590,425.47	3.54	20,901.06	.0531	31,352
2004	633,207.06	3.55	22,478.85	.0178	11,271
TOTAL	7,156,615.59		244,785.18		2,576,319

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.42

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 639 STATIC EXCITATION - FIELD BKRS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-R4					
NET SALVAGE PERCENT.. 0					
1967	1,279.42	2.54	32.50	.9525	1,219
1971	47,114.00	2.75	1,295.64	.9213	43,406
1976	8,000.00	3.00	240.00	.8550	6,840
1977	8,000.00	3.04	243.20	.8360	6,688
1980	84,562.38	3.16	2,672.17	.7742	65,468
1982	6,129.00	3.23	197.97	.7268	4,455
1983	25,045.38	3.26	816.48	.7009	17,554
1985	45,157.00	3.32	1,499.21	.6474	29,235
1990	38,423.68	3.44	1,321.77	.4988	19,166
1992	6,733.46	3.47	233.65	.4338	2,921
2004	15,508.29	3.55	550.54	.0178	276
TOTAL	285,952.61		9,103.13		197,228

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.18

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 641 STATIC EXCITATION - OTHER

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-R4					
NET SALVAGE PERCENT.. 0					
1967	25,589.03	2.54	649.96	.9525	24,374
1971	92,234.00	2.75	2,536.44	.9213	84,975
1976	5,000.00	3.00	150.00	.8550	4,275
1977	5,418.68	3.04	164.73	.8360	4,530
1980	162,279.83	3.16	5,128.04	.7742	125,637
1983	46,600.29	3.26	1,519.17	.7009	32,662
1985	81,282.00	3.32	2,698.56	.6474	52,622
1991	130,882.28	3.46	4,528.53	.4671	61,135
1992	47,134.20	3.47	1,635.56	.4338	20,447
1998	640,563.59	3.52	22,547.84	.2288	146,561
TOTAL	1,236,983.90		41,558.83		557,218

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.36



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 643 STATIC EXCITATION - XFORMERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-R4					
NET SALVAGE PERCENT.. 0					
1967	25,589.03	2.54	649.96	.9525	24,374
1970	38,935.00	2.70	1,051.25	.9315	36,268
1971	92,234.00	2.75	2,536.44	.9213	84,975
1977	59,008.00	3.04	1,793.84	.8360	49,331
1978	22,136.11	3.08	681.79	.8162	18,067
1980	265,233.03	3.16	8,381.36	.7742	205,343
1982	747.91	3.23	24.16	.7268	544
1983	44,217.26	3.26	1,441.48	.7009	30,992
1985	325,129.00	3.32	10,794.28	.6474	210,489
TOTAL	873,229.34		27,354.56		660,383

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.13

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 645 STN SERV-CTL OR RELAY BOARD

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R4					
NET SALVAGE PERCENT.. 0					
1967	5,234.60	2.26	118.30	.8475	4,436
1980	129,219.30	2.52	3,256.33	.6174	79,780
1983	130,902.33	2.56	3,351.10	.5504	72,049
1985	298,138.00	2.58	7,691.96	.5031	149,993
TOTAL	563,494.23		14,417.69		306,258

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.56

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 647 STATION SERVICE - OTHER

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R4					
NET SALVAGE PERCENT.. 0					
1980	51,453.10	2.52	1,296.62	.6174	31,767
1985	34,323.00	2.58	885.53	.5031	17,268
1987	586.15	2.60	15.24	.4550	267
1988	25,323.86	2.61	660.95	.4307	10,907
1993	8,363.02	2.63	219.95	.3025	2,530
TOTAL	120,049.13		3,078.29		62,739

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.56

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 649 STATION SERVICE - PANEL

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R4					
NET SALVAGE PERCENT.. 0					
1978	61,768.00	2.49	1,538.02	.6599	40,761
1980	27,531.30	2.52	693.79	.6174	16,998
1983	440,488.85	2.56	11,276.51	.5504	242,445
1985	50,835.00	2.58	1,311.54	.5031	25,575
1986	44,125.46	2.59	1,142.85	.4792	21,145
1988	290,125.01	2.61	7,572.26	.4307	124,957
1989	79,495.22	2.61	2,074.83	.4046	32,164
1991	34,268.94	2.62	897.85	.3537	12,121
1993	2,443.94	2.63	64.28	.3025	739
1994	32,566.80	2.64	859.76	.2772	9,028
1995	0.01	2.64		.2508	
1996	39,116.78	2.64	1,032.68	.2244	8,778
TOTAL	1,102,765.31		28,464.37		534,711

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.58

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 651 STATION SERVICE - TRANSFORMERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R4					
NET SALVAGE PERCENT.. 0					
1967	4,432.00	2.26	100.16	.8475	3,756
1971	151,872.00	2.35	3,568.99	.7873	119,569
1974	450.00	2.41	10.85	.7351	331
1975	1,500.00	2.43	36.45	.7169	1,075
1978	10,487.26	2.49	261.13	.6599	6,921
1979	1,334.85	2.50	33.37	.6375	851
1980	189,528.02	2.52	4,776.11	.6174	117,015
1982	2,401.61	2.54	61.00	.5715	1,373
1983	208,162.79	2.56	5,328.97	.5504	114,573
1985	117,553.00	2.58	3,032.87	.5031	59,141
1986	2,856.46	2.59	73.98	.4792	1,369
1987	677.96	2.60	17.63	.4550	308
1988	1,685.24	2.61	43.98	.4307	726
1989	17,465.23	2.61	455.84	.4046	7,066
1990	20,126.00	2.62	527.30	.3799	7,646
1992	2,027.39	2.63	53.32	.3288	667
1994	2,767.63	2.64	73.07	.2772	767
1995	21,027.99	2.64	555.14	.2508	5,274
1996	3,118.92	2.64	82.34	.2244	700
TOTAL	759,474.35		19,092.50		449,128

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.51

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 653 STOP LOGS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 65-R4					
NET SALVAGE PERCENT.. 0					
1967	5,486.20	1.56	85.58	.5850	3,209
1970	20,000.00	1.58	316.00	.5451	10,902
1978	95,459.00	1.60	1,527.34	.4240	40,475
1980	348,484.34	1.61	5,610.60	.3945	137,477
1983	246,819.06	1.62	3,998.47	.3483	85,967
1988	810,671.37	1.62	13,132.88	.2673	216,692
1989	16,397.21	1.62	265.63	.2511	4,117
1999	22,847.30	1.63	372.41	.0897	2,049
2002	150,985.30	1.64	2,476.16	.0410	6,190
2003	135,012.07	1.64	2,214.20	.0246	3,321
TOTAL	1,852,161.85		29,999.27		510,399

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 1.62

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 655 STORAGE PALLETS AND RACKINGS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 25-R1.5					
NET SALVAGE PERCENT.. 0					
1973	7,245.46	2.74	198.53	.8631	6,254
1984	10,706.05	3.38	361.86	.6929	7,418
1998	3,696.62	4.53	167.46	.2945	1,089
TOTAL	21,648.13		727.85		14,761

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.36

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 657 STORM AND YARD DRAINAGE SYSTEM

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 45-R4					
NET SALVAGE PERCENT.. 0					
1971	97,554.00	2.16	2,107.17	.7236	70,590
1980	203,907.00	2.27	4,628.69	.5562	113,413
1985	170,820.91	2.31	3,945.96	.4505	76,955
1989	3,287.74	2.33	76.60	.3612	1,188
1991	27,382.54	2.34	640.75	.3159	8,650
1993	2,307.21	2.35	54.22	.2703	624
1995	31,748.63	2.35	746.09	.2233	7,089
TOTAL	537,008.03		12,199.48		278,509

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.27



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 659 STORM DRAINAGE SYSTEM

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 45-R4					
NET SALVAGE PERCENT.. 0					
1980	56,567.54	2.27	1,284.08	.5562	31,463
1983	237,980.07	2.30	5,473.54	.4945	117,681
1985	203,409.00	2.31	4,698.75	.4505	91,636
1987	2,681.27	2.32	62.21	.4060	1,089
1988	963.97	2.33	22.46	.3845	371
1990	47,854.61	2.34	1,119.80	.3393	16,237
1991	3,037.41	2.34	71.08	.3159	960
1992	39,856.38	2.34	932.64	.2925	11,658
TOTAL	592,350.25		13,664.56		271,095

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.31

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 661 STREET LIGHTS - 150 HPS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 20-L2					
NET SALVAGE PERCENT.. 0					
1981	383.50	3.38	12.96	.7943	305
1983	1,549.50	3.59	55.63	.7719	1,196
1984	273.35	3.70	10.11	.7585	207
1985	244.00	3.82	9.32	.7449	182
1986	730.00	3.95	28.84	.7308	533
1987	1,355.99	4.09	55.46	.7158	971
1988	413.16	4.24	17.52	.6996	289
1989	781.35	4.39	34.30	.6805	532
1990	1,160.28	4.56	52.91	.6612	767
1992	10,182.11	4.89	497.91	.6113	6,224
1993	2,134.00	5.06	107.98	.5819	1,242
1994	2,996.96	5.23	156.74	.5492	1,646
1995	1,818.00	5.39	97.99	.5121	931
1996	2,433.00	5.53	134.54	.4701	1,144
1997	8,222.49	5.66	465.39	.4245	3,490
1998	757.52	5.78	43.78	.3757	285
1999	5,450.43	5.90	321.58	.3245	1,769
2000	16,452.59	6.01	988.80	.2705	4,450
2001	10,063.79	6.12	615.90	.2142	2,156
2003	28,122.66	6.28	1,766.10	.0942	2,649
2004	17,801.87	6.32	1,125.08	.0316	563
TOTAL	113,326.55		6,598.84		31,531

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 5.82

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 663 STREET LIGHTS - 250 MERC VAP

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 20-L2					
NET SALVAGE PERCENT.. 0					
1981	60.00	3.38	2.03	.7943	48
1982	8,569.15	3.48	298.21	.7830	6,710
1983	5,021.17	3.59	180.26	.7719	3,876
1984	1,578.48	3.70	58.40	.7585	1,197
1986	543.93	3.95	21.49	.7308	398
1987	10,343.20	4.09	423.04	.7158	7,404
1988	434.33	4.24	18.42	.6996	304
1989	910.56	4.39	39.97	.6805	620
1990	1,785.13	4.56	81.40	.6612	1,180
1991	127.07	4.72	6.00	.6372	81
1992	3,254.37	4.89	159.14	.6113	1,989
1993	1,423.00	5.06	72.00	.5819	828
1994	3,531.00	5.23	184.67	.5492	1,939
1995	0.01	5.39		.5121	
1996	621.87	5.53	34.39	.4701	292
1997	2,269.80	5.66	128.47	.4245	964
1999	757.90	5.90	44.72	.3245	246
2000	312.83	6.01	18.80	.2705	85
2003	923.45	6.28	57.99	.0942	87
TOTAL	42,467.25		1,829.40		28,248

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 4.31

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 665 STREET LIGHTS - 400 HPS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 20-L2					
NET SALVAGE PERCENT.. 0					
1989	2,388.10	4.39	104.84	.6805	1,625
1991	2,876.60	4.72	135.78	.6372	1,833
1993	2,482.61	5.06	125.62	.5819	1,445
1995	0.07	5.39		.5121	
1997	1,190.01	5.66	67.35	.4245	505
1999	805.14	5.90	47.50	.3245	261
2000	377.32	6.01	22.68	.2705	102
2001	238.76	6.12	14.61	.2142	51
2003	4,486.25	6.28	281.74	.0942	423
2004	1,264.17	6.32	79.90	.0316	40
TOTAL	16,109.03		880.02		6,285

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 5.46

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 667 STREET LIGHTS - 100 HPS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 20-L2					
NET SALVAGE PERCENT.. 0					
1981	6,821.29	3.38	230.56	.7943	5,418
1982	1,039.00	3.48	36.16	.7830	814
1983	3,094.54	3.59	111.09	.7719	2,389
1984	33,168.34	3.70	1,227.23	.7585	25,158
1985	1,003.65	3.82	38.34	.7449	748
1986	23,258.27	3.95	918.70	.7308	16,997
1987	23,265.18	4.09	951.55	.7158	16,653
1988	38,298.53	4.24	1,623.86	.6996	26,794
1989	46,771.11	4.39	2,053.25	.6805	31,828
1990	68,551.93	4.56	3,125.97	.6612	45,327
1991	19,185.02	4.72	905.53	.6372	12,225
1992	29,374.11	4.89	1,436.39	.6113	17,956
1993	58,646.96	5.06	2,967.54	.5819	34,127
1994	61,121.22	5.23	3,196.64	.5492	33,568
1995	53,378.21	5.39	2,877.09	.5121	27,335
1996	53,759.00	5.53	2,972.87	.4701	25,272
1997	187,366.45	5.66	10,604.94	.4245	79,537
1998	3,928.36	5.78	227.06	.3757	1,476
1999	85,981.30	5.90	5,072.90	.3245	27,901
2000	204,818.78	6.01	12,309.61	.2705	55,403
2001	135,619.16	6.12	8,299.89	.2142	29,050
2003	327,904.38	6.28	20,592.40	.0942	30,889
2004	188,172.94	6.32	11,892.53	.0316	5,946
TOTAL	1,654,527.73		93,672.10		552,811

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 5.66

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 669 STRUCTL SUPPS (WOOD & STEEL)

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-S3					
NET SALVAGE PERCENT.. 0					
1967	259,172.83	1.93	5,002.04	.7238	187,589
1968	166,628.52	1.95	3,249.26	.7118	118,606
1970	619,694.48	1.98	12,269.95	.6831	423,313
1974	40,813.35	2.04	832.59	.6222	25,394
1975	89,370.64	2.05	1,832.10	.6048	54,051
1976	86,734.84	2.06	1,786.74	.5871	50,922
1977	79,404.15	2.07	1,643.67	.5693	45,205
1978	840,408.57	2.08	17,480.50	.5512	463,233
1979	365,784.41	2.09	7,644.89	.5330	194,963
1980	251,772.71	2.10	5,287.23	.5145	129,537
1981	251,323.86	2.11	5,302.93	.4959	124,632
1982	676,168.39	2.12	14,334.77	.4770	322,532
1983	313,517.81	2.12	6,646.58	.4558	142,901
1984	21,930.02	2.13	467.11	.4367	9,577
1985	11,743.67	2.13	250.14	.4154	4,878
1986	75,722.14	2.13	1,612.88	.3941	29,842
1987	120,798.99	2.14	2,585.10	.3745	45,239
1988	36,837.40	2.14	788.32	.3531	13,007
1989	401,625.58	2.14	8,594.79	.3317	133,219
1990	890,848.22	2.14	19,064.15	.3103	276,430
1991	370,290.44	2.14	7,924.22	.2889	106,977
1992	710,409.46	2.14	15,202.76	.2675	190,035
1993	54,374.77	2.14	1,163.62	.2461	13,382
1994	30,809.42	2.14	659.32	.2247	6,923
1995	462,736.12	2.14	9,902.55	.2033	94,074
1996	252,925.65	2.14	5,412.61	.1819	46,007
1997	48,321.98	2.14	1,034.09	.1605	7,756
1999	13,729.33	2.14	293.81	.1177	1,616
2000	202,822.92	2.15	4,360.69	.0968	19,633
2001	51,839.87	2.15	1,114.56	.0753	3,904
2002	6,311.29	2.15	135.69	.0538	340
2003	183,333.42	2.15	3,941.67	.0323	5,922
2004	34,459.79	2.15	740.89	.0108	372
TOTAL	8,022,665.04		168,562.22		3,292,011

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.10

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 671 SUMP PUMPS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 45-S4					
NET SALVAGE PERCENT.. 0					
1967	15,000.00	2.14	321.00	.8025	12,038
1970	7,000.00	2.20	154.00	.7590	5,313
1980	54,056.59	2.29	1,237.90	.5611	30,331
1985	1,426.00	2.30	32.80	.4485	640
1989	21,760.44	2.30	500.49	.3565	7,758
1999	50,381.53	2.30	1,158.78	.1265	6,373
2002	35,394.24	2.30	814.07	.0575	2,035
TOTAL	185,018.80		4,219.04		64,488

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.28

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 673 SURGE TANK

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 45-S4					
NET SALVAGE PERCENT.. 0					
1967	1,468,768.00	2.14	31,431.64	.8025	1,178,686
1970	1,062,884.00	2.20	23,383.45	.7590	806,729
1996	26,204.06	2.30	602.69	.1955	5,123
2000	245,421.11	2.30	5,644.69	.1035	25,401
TOTAL	2,803,277.17		61,062.47		2,015,939

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.18



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 675 SURGE TANK HEATING SYSTEM

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 45-S4					
NET SALVAGE PERCENT.. 0					
1967	40,232.00	2.14	860.96	.8025	32,286
1970	20,116.00	2.20	442.55	.7590	15,268
1986	79,504.47	2.30	1,828.60	.4255	33,829
2001	271,796.47	2.30	6,251.32	.0805	21,880
2002	299,651.03	2.30	6,891.97	.0575	17,230
TOTAL	711,299.97		16,275.40		120,493

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.29

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 677 SWITCHES(LOAD BREAK & ISO SW)

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 25-R3					
NET SALVAGE PERCENT.. 0					
1996	49,810.39	4.28	2,131.88	.3638	18,121
2000	98,618.41	4.44	4,378.66	.1998	19,704
2001	13,750.90	4.48	616.04	.1568	2,156
2004	8,687.61	4.68	406.58	.0234	203
TOTAL	170,867.31		7,533.16		40,184

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 4.41

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 679 SWITCHGEAR

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 25-R3					
NET SALVAGE PERCENT.. 0					
1973	80,010.49	2.94	2,352.31	.9261	74,098
1980	179,902.06	3.40	6,116.67	.8330	149,858
1981	53,317.17	3.47	1,850.11	.8155	43,480
1982	123,205.18	3.53	4,349.14	.7943	97,862
1984	108,404.79	3.65	3,956.77	.7483	81,119
1985	2,462,174.55	3.71	91,346.68	.7235	1,781,383
1986	47,209.93	3.77	1,779.81	.6975	32,929
1987	314,054.66	3.83	12,028.29	.6703	210,511
1988	30,921.33	3.88	1,199.75	.6402	19,796
1989	133,070.74	3.94	5,242.99	.6107	81,266
1990	23,140.11	3.99	923.29	.5786	13,389
1992	312,919.88	4.09	12,798.42	.5113	159,996
1994	470,143.96	4.19	19,699.03	.4400	206,863
1995	34,005.98	4.23	1,438.45	.4019	13,667
1996	54,304.71	4.28	2,324.24	.3638	19,756
1997	1,237,021.85	4.32	53,439.34	.3240	400,795
1998	224,915.13	4.36	9,806.30	.2834	63,741
1999	30,772.14	4.40	1,353.97	.2420	7,447
2000	471,315.66	4.44	20,926.42	.1998	94,169
2001	1,028,374.14	4.48	46,071.16	.1568	161,249
2002	972,700.75	4.53	44,063.34	.1133	110,207
2003	1,377,233.02	4.58	63,077.27	.0687	94,616
TOTAL	9,769,118.23		406,143.75		3,918,197

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 4.16

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 681 SWITCHGEAR(SF6)

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 25-R3					
NET SALVAGE PERCENT.. 0					
1995	0.04	4.23		.4019	
TOTAL	0.04				
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT..					0.00

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 683 TAILRACE CHANNEL

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 100-R4					
NET SALVAGE PERCENT.. 0					
1967	741,000.00	1.05	7,780.50	.3938	291,806
1970	1,473,000.00	1.05	15,466.50	.3623	533,668
1978	1,644,386.00	1.05	17,266.05	.2783	457,633
1980	993,540.63	1.06	10,531.53	.2597	258,023
1983	13,093,883.53	1.06	138,795.17	.2279	2,984,096
1985	1,174,151.00	1.06	12,446.00	.2067	242,697
1989	178,821.17	1.06	1,895.50	.1643	29,380
2003	9,587,123.54	1.06	101,623.51	.0159	152,435
TOTAL	28,885,905.87		305,804.76		4,949,738

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 1.06

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 685 TELECONTROL MISC EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 10-S3					
NET SALVAGE PERCENT.. 0					
1978	2,813.25			1.0000	2,813
1982	59,039.47			1.0000	59,039
1984	2,492.56			1.0000	2,493
1985	17,669.00	5.24	925.86	1.0000	17,669
1986	54,863.50	5.40	2,962.63	.9990	54,809
1987	27,455.13	5.68	1,559.45	.9940	27,290
1988	5,544.00	5.97	330.98	.9851	5,461
1990	144,609.11	6.61	9,558.66	.9585	138,608
1991	17,109.17	6.97	1,192.51	.9410	16,100
1992	147,272.33	7.37	10,853.97	.9213	135,682
1993	6,284.77	7.79	489.58	.8959	5,631
1995	3,705.46	8.72	323.12	.8284	3,070
1996	563,196.10	9.19	51,757.72	.7812	439,969
1997	161,686.72	9.64	15,586.60	.7230	116,899
1998	229,030.00	10.04	22,994.61	.6526	149,465
1999	2,231,838.92	10.36	231,218.51	.5698	1,271,702
2000	60,975.49	10.57	6,445.11	.4757	29,006
2001	464,745.40	10.68	49,634.81	.3738	173,722
2002	34,416.62	10.73	3,692.90	.2683	9,234
2003	1,027,367.74	10.74	110,339.30	.1611	165,509
2004	126,262.56	10.74	13,560.60	.0537	6,780
TOTAL	5,388,377.30		533,426.92		2,830,951

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 9.90

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 687 TELE-PROTECTION EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 10-S3					
NET SALVAGE PERCENT.. 0					
1976	12,295.00			1.0000	12,295
1980	10,657.03			1.0000	10,657
1982	5,897.48			1.0000	5,897
1987	56,027.34	5.68	3,182.35	.9940	55,691
1989	49,150.85	6.27	3,081.76	.9719	47,770
1990	165,001.31	6.61	10,906.59	.9585	158,154
1995	14,151.20	8.72	1,233.98	.8284	11,723
1999	636.11	10.36	65.90	.5698	362
2001	340,856.91	10.68	36,403.52	.3738	127,412
2003	686,989.81	10.74	73,782.71	.1611	110,674
TOTAL	1,341,663.04		128,656.81		540,635

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 9.59

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 689 TELEPHONE APPARATUS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 10-S3					
NET SALVAGE PERCENT.. 0					
1971	6,880.88			1.0000	6,881
1976	3,448.87			1.0000	3,449
1978	1,920.03			1.0000	1,920
1980	10,711.37			1.0000	10,711
1982	41,723.79			1.0000	41,724
1983	1,031.04			1.0000	1,031
1984	21,872.53			1.0000	21,873
1987	7,860.44	5.68	446.47	.9940	7,813
1988	15,437.58	5.97	921.62	.9851	15,208
1989	5,780.47	6.27	362.44	.9719	5,618
1990	190,374.66	6.61	12,583.77	.9585	182,474
1991	871.06	6.97	60.71	.9410	820
1992	89,229.18	7.37	6,576.19	.9213	82,207
1993	49,332.70	7.79	3,843.02	.8959	44,197
1994	9,313.47	8.25	768.36	.8663	8,068
1995	752,985.39	8.72	65,660.33	.8284	623,773
1997	210,301.71	9.64	20,273.08	.7230	152,048
1998	49,888.77	10.04	5,008.83	.6526	32,557
2000	14,130.49	10.57	1,493.59	.4757	6,722
2001	20,632.43	10.68	2,203.54	.3738	7,712
2003	1,173.69	10.74	126.05	.1611	189
2004	73,787.76	10.74	7,924.81	.0537	3,962
TOTAL	1,578,688.31		128,252.81		1,260,957

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 8.12



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 691 TEST EQUIPMENT - GENERAL

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 25-R1.5					
NET SALVAGE PERCENT.. 0					
1970	17,487.12	2.59	452.92	.8936	15,626
1971	37,988.36	2.64	1,002.89	.8844	33,597
1974	5,773.89	2.79	161.09	.8510	4,914
1975	8,404.67	2.85	239.53	.8408	7,067
1976	1,590.00	2.90	46.11	.8265	1,314
1977	8,403.23	2.96	248.74	.8140	6,840
1978	24,137.74	3.02	728.96	.8003	19,317
1980	20,934.43	3.13	655.25	.7669	16,055
1981	27,625.04	3.19	881.24	.7497	20,710
1982	66,760.20	3.25	2,169.71	.7313	48,822
1983	50,643.23	3.32	1,681.36	.7138	36,149
1984	35,496.11	3.38	1,199.77	.6929	24,595
1985	78,173.01	3.44	2,689.15	.6708	52,438
1986	93,730.00	3.51	3,289.92	.6494	60,868
1987	239,786.80	3.57	8,560.39	.6248	149,819
1988	112,845.86	3.64	4,107.59	.6006	67,775
1989	274,965.60	3.71	10,201.22	.5751	158,133
1990	121,087.25	3.78	4,577.10	.5481	66,368
1991	24,340.79	3.86	939.55	.5211	12,684
1992	119,832.51	3.94	4,721.40	.4925	59,018
1993	121,434.74	4.02	4,881.68	.4623	56,139
1994	36,448.59	4.11	1,498.04	.4316	15,731
1995	73,182.28	4.20	3,073.66	.3990	29,200
1996	86,638.33	4.30	3,725.45	.3655	31,666
1997	74,538.11	4.41	3,287.13	.3308	24,657
1998	113,959.77	4.53	5,162.38	.2945	33,561
1999	1,800.00	4.67	84.06	.2569	462
2000	14,050.00	4.83	678.62	.2174	3,054
2001	15,216.84	5.03	765.41	.1761	2,680
2003	35,528.41	5.68	2,018.01	.0852	3,027
2004	4,723.93	6.63	313.20	.0332	157
TOTAL	1,947,526.84		74,041.53		1,062,443

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.80

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 693 TEST EQUIPMENT - TELECONTROL

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 25-R1.5					
NET SALVAGE PERCENT.. 0					
1971	1,585.15	2.64	41.85	.8844	1,402
1977	1,410.86	2.96	41.76	.8140	1,148
1979	11,487.39	3.07	352.66	.7829	8,993
1980	53,238.48	3.13	1,666.36	.7669	40,829
1981	21,367.88	3.19	681.64	.7497	16,019
1982	23,326.47	3.25	758.11	.7313	17,059
1983	14,201.77	3.32	471.50	.7138	10,137
1984	13,559.80	3.38	458.32	.6929	9,396
1986	4,655.12	3.51	163.39	.6494	3,023
1987	9,280.87	3.57	331.33	.6248	5,799
1988	8,650.20	3.64	314.87	.6006	5,195
1989	29,581.05	3.71	1,097.46	.5751	17,012
1990	115,734.49	3.78	4,374.76	.5481	63,434
1991	29,694.84	3.86	1,146.22	.5211	15,474
1993	4,849.82	4.02	194.96	.4623	2,242
1994	12,161.78	4.11	499.85	.4316	5,249
1995	51,235.71	4.20	2,151.90	.3990	20,443
1996	87,788.63	4.30	3,774.91	.3655	32,087
1997	24,543.54	4.41	1,082.37	.3308	8,119
1998	83,877.00	4.53	3,799.63	.2945	24,702
1999	64,847.04	4.67	3,028.36	.2569	16,659
2000	107,049.65	4.83	5,170.50	.2174	23,273
2001	129,850.59	5.03	6,531.48	.1761	22,867
2003	16,309.95	5.68	926.41	.0852	1,390
2004	64,428.00	6.63	4,271.58	.0332	2,139
TOTAL	984,716.08		43,332.18		374,090

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 4.40

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 695 TOOL'S & EQUIPMENT - GENERAL

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 25-R1.5					
NET SALVAGE PERCENT.. 0					
1970	4,554.15	2.59	117.95	.8936	4,070
1971	1,010.62	2.64	26.68	.8844	894
1975	48,095.99	2.85	1,370.74	.8408	40,439
1977	33,537.24	2.96	992.70	.8140	27,299
1978	35,888.76	3.02	1,083.84	.8003	28,722
1979	10,515.42	3.07	322.82	.7829	8,233
1980	107,072.48	3.13	3,351.37	.7669	82,114
1981	112,320.38	3.19	3,583.02	.7497	84,207
1982	47,807.77	3.25	1,553.75	.7313	34,962
1983	82,816.55	3.32	2,749.51	.7138	59,114
1984	59,043.99	3.38	1,995.69	.6929	40,912
1985	138,005.02	3.44	4,747.37	.6708	92,574
1986	193,900.09	3.51	6,805.89	.6494	125,919
1987	145,940.01	3.57	5,210.06	.6248	91,183
1988	193,895.50	3.64	7,057.80	.6006	116,454
1989	340,954.93	3.71	12,649.43	.5751	196,083
1990	256,902.71	3.78	9,710.92	.5481	140,808
1991	364,743.90	3.86	14,079.11	.5211	190,068
1992	371,175.09	3.94	14,624.30	.4925	182,804
1993	203,777.85	4.02	8,191.87	.4623	94,207
1994	241,477.27	4.11	9,924.72	.4316	104,222
1995	373,875.55	4.20	15,702.77	.3990	149,176
1996	316,999.20	4.30	13,630.97	.3655	115,863
1997	563,345.48	4.41	24,843.54	.3308	186,355
1998	368,315.80	4.53	16,684.71	.2945	108,469
1999	716,151.89	4.67	33,444.29	.2569	183,979
2000	521,711.78	4.83	25,198.68	.2174	113,420
2001	344,252.08	5.03	17,315.88	.1761	60,623
2002	352,671.75	5.29	18,656.34	.1323	46,658
2003	445,248.02	5.68	25,290.09	.0852	37,935
2004	322,091.25	6.63	21,354.65	.0332	10,693
TOTAL	7,318,098.52		322,271.46		2,758,459

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 4.40

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 697 TOWERS - GUYED ANCHORS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 65-R2.5					
NET SALVAGE PERCENT.. 0					
1967	2,272,284.18	1.51	34,311.49	.5663	1,286,795
1968	843,020.81	1.52	12,813.92	.5548	467,708
1970	3,140.50	1.54	48.36	.5313	1,669
1977	1,323,088.00	1.60	21,169.41	.4400	582,159
1989	68,214.12	1.72	1,173.28	.2666	18,186
1990	573,616.82	1.73	9,923.57	.2509	143,920
1999	222,733.88	1.85	4,120.58	.1018	22,674
2002	173,544.17	1.93	3,349.40	.0483	8,382
TOTAL	5,479,642.48		86,910.01		2,531,493

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 1.59

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 699 TOWERS - METAL GUYED

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 65-R2.5					
NET SALVAGE PERCENT.. 0					
1967	4,623,953.49	1.51	69,821.70	.5663	2,618,545
1968	2,220,727.08	1.52	33,755.05	.5548	1,232,059
1970	19,268.08	1.54	296.73	.5313	10,237
1974	89,000.00	1.57	1,397.30	.4789	42,622
1977	1,915,239.94	1.60	30,643.84	.4400	842,706
1980	128,022.60	1.63	2,086.77	.3994	51,132
1981	133,177.73	1.64	2,184.11	.3854	51,327
1982	27,740.73	1.65	457.72	.3713	10,300
1983	5,111,708.00	1.66	84,854.35	.3569	1,824,369
1985	14,909,454.99	1.68	250,478.84	.3276	4,884,337
1989	624,456.50	1.72	10,740.65	.2666	166,480
1990	1,853,274.21	1.73	32,061.64	.2509	464,986
1991	435,250.89	1.74	7,573.37	.2349	102,240
1999	588,511.90	1.85	10,887.47	.1018	59,911
2000	1,022,080.97	1.87	19,112.91	.0842	86,059
2001	3,524,311.86	1.89	66,609.49	.0662	233,309
2002	8,728,838.25	1.93	168,466.58	.0483	421,603
2003	5,004,852.03	1.97	98,595.58	.0296	148,144
2004	543,570.73	2.09	11,360.63	.0105	5,707
TOTAL	51,503,439.98		901,384.73		13,256,073

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 1.75

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 701 TOWERS - METAL RIDGED

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 65-R2.5					
NET SALVAGE PERCENT.. 0					
1967	878,375.71	1.51	13,263.47	.5663	497,424
1968	624,296.19	1.52	9,489.30	.5548	346,360
1970	61,473.26	1.54	946.69	.5313	32,661
1974	239,024.10	1.57	3,752.68	.4789	114,469
1976	67,922.93	1.59	1,079.97	.4532	30,783
1977	907,130.00	1.60	14,514.08	.4400	399,137
1983	116,438.18	1.66	1,932.87	.3569	41,557
1988	244,198.56	1.71	4,175.80	.2822	68,913
1990	1,485,613.35	1.73	25,701.11	.2509	372,740
1991	183,641.28	1.74	3,195.36	.2349	43,137
1993	131,812.19	1.76	2,319.89	.2024	26,679
2002	356,069.83	1.93	6,872.15	.0483	17,198
2004	1,509,566.38	2.09	31,549.94	.0105	15,850
TOTAL	6,805,561.96		118,793.31		2,006,908

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 1.75

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 703 TRANSFORMERS-CURRENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 45-R3					
NET SALVAGE PERCENT.. 0					
1967	143,765.35	2.02	2,904.06	.7575	108,902
1968	34,185.72	2.04	697.39	.7446	25,455
1970	282,673.31	2.07	5,851.34	.7142	201,885
1974	96,671.15	2.14	2,068.76	.6527	63,097
1975	81,403.40	2.16	1,758.31	.6372	51,870
1976	6,297.84	2.18	137.29	.6213	3,913
1977	128,545.51	2.19	2,815.15	.6023	77,423
1978	208,796.18	2.21	4,614.40	.5857	122,292
1979	183,495.39	2.22	4,073.60	.5661	103,877
1980	169,579.03	2.24	3,798.57	.5488	93,065
1981	201,823.41	2.26	4,561.21	.5311	107,188
1982	352,346.37	2.27	7,998.26	.5108	179,979
1983	298,936.94	2.29	6,845.66	.4924	147,197
1984	34,264.70	2.30	788.09	.4715	16,156
1986	62,590.89	2.33	1,458.37	.4311	26,983
1987	39,098.10	2.35	918.81	.4113	16,081
1988	63,656.26	2.36	1,502.29	.3894	24,788
1989	198,521.59	2.37	4,704.96	.3674	72,937
1990	148,730.73	2.39	3,554.66	.3466	51,550
1991	417,606.44	2.40	10,022.55	.3240	135,304
1992	624,256.40	2.41	15,044.58	.3013	188,088
1993	276,021.91	2.43	6,707.33	.2795	77,148
1994	38,420.56	2.44	937.46	.2562	9,843
1995	315,241.56	2.45	7,723.42	.2328	73,388
1996	37,384.41	2.46	919.66	.2091	7,817
1997	29,937.77	2.48	742.46	.1860	5,568
1998	34,443.38	2.49	857.64	.1619	5,576
1999	43,102.98	2.50	1,077.57	.1375	5,927
2000	351,356.61	2.52	8,854.19	.1134	39,844
2001	29,107.36	2.53	736.42	.0886	2,579
2002	16,791.72	2.55	428.19	.0638	1,071
2003	62,561.80	2.57	1,607.84	.0386	2,415
2004	18,099.72	2.62	474.21	.0131	237
TOTAL	5,029,714.49		117,184.70		2,049,443

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.33

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 705 TRANSFORMERS-GROUNDING

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 45-R3					
NET SALVAGE PERCENT.. 0					
1967	111,206.05	2.02	2,246.36	.7575	84,239
1970	27,715.49	2.07	573.71	.7142	19,794
1978	128,236.63	2.21	2,834.03	.5857	75,108
1986	2,000.00	2.33	46.60	.4311	862
1990	22,837.16	2.39	545.81	.3466	7,915
1991	51,642.88	2.40	1,239.43	.3240	16,732
TOTAL	343,638.21		7,485.94		204,650

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.18



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 707 TRANSFORMERS-OTHER

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 45-R3					
NET SALVAGE PERCENT.. 0					
1968	52,998.12	2.04	1,081.16	.7446	39,462
1970	13,577.43	2.07	281.05	.7142	9,697
1971	7,616.53	2.09	159.19	.7002	5,333
1981	121,186.03	2.26	2,738.80	.5311	64,362
1983	181,716.29	2.29	4,161.30	.4924	89,477
1985	25,694.28	2.32	596.11	.4524	11,624
1987	4,212.72	2.35	99.00	.4113	1,733
1990	30,947.33	2.39	739.64	.3466	10,726
1994	759.14	2.44	18.52	.2562	194
1995	59,085.52	2.45	1,447.60	.2328	13,755
1996	861.19	2.46	21.19	.2091	180
1998	5,289.60	2.49	131.71	.1619	856
2001	2,862.40	2.53	72.42	.0886	254
2003	78,595.40	2.57	2,019.90	.0386	3,034
TOTAL	585,401.98		13,567.59		250,687

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.32

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 709 TRANSFORMERS-PAD TYPE-1000KVA

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R2.5					
NET SALVAGE PERCENT.. 0					
1981	4,826.08	2.45	118.24	.5758	2,779
1982	37,992.64	2.47	938.42	.5558	21,116
1987	4,507.47	2.59	116.74	.4533	2,043
TOTAL	47,326.19		1,173.40		25,938

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.48

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 713 TRANSFORMERS-PAD TYPE-1500KVA

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R2.5					
NET SALVAGE PERCENT.. 0					
1979	21,000.00	2.40	504.00	.6120	12,852
1996	106,762.84	2.82	3,010.71	.2397	25,591
TOTAL	127,762.84		3,514.71		38,443

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.75

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 721 TRANSFORMERS-PAD TYPE-2500KVA

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R2.5					
NET SALVAGE PERCENT.. 0					
1983	60,540.05	2.50	1,513.50	.5375	32,540
TOTAL	60,540.05		1,513.50		32,540

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.50

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 723 TRANSFORMERS-PAD TYPE-250KVA

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R2.5					
NET SALVAGE PERCENT.. 0					
1989	22,138.85	2.64	584.47	.4092	9,059
1990	1,300.00	2.66	34.58	.3857	501
2003	46,397.75	3.14	1,456.89	.0471	2,185
TOTAL	69,836.60		2,075.94		11,745

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.97

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 725 TRANSFORMERS-PAD TYPE-333KVA

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R2.5					
NET SALVAGE PERCENT.. 0					
1982	25,372.14	2.47	626.69	.5558	14,102
1983	15,160.71	2.50	379.02	.5375	8,149
1987	53,001.46	2.59	1,372.74	.4533	24,026
1990	29,261.96	2.66	778.37	.3857	11,286
1992	161,562.09	2.71	4,378.33	.3388	54,737
1993	33,003.74	2.74	904.30	.3151	10,399
1994	139,248.04	2.76	3,843.25	.2898	40,354
1996	5,312.00	2.82	149.80	.2397	1,273
1997	53,263.62	2.85	1,518.01	.2138	11,388
1999	18,287.94	2.91	532.18	.1601	2,928
2000	49,240.81	2.95	1,452.60	.1328	6,539
2001	242,863.48	3.00	7,285.90	.1050	25,501
2003	41,393.87	3.14	1,299.77	.0471	1,950
2004	49,823.72	3.33	1,659.13	.0167	832
TOTAL	916,795.58		26,180.09		213,464

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.86

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 727 TRANSFORMERS-PAD TYPE-500KVA

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R2.5					
NET SALVAGE PERCENT.. 0					
1982	38,734.10	2.47	956.73	.5558	21,528
1984	14,234.01	2.52	358.70	.5166	7,353
1985	27,018.49	2.54	686.27	.4953	13,382
1989	41,830.18	2.64	1,104.32	.4092	17,117
1991	82,079.46	2.69	2,207.94	.3632	29,811
1994	30,070.85	2.76	829.96	.2898	8,715
1995	10,265.00	2.79	286.39	.2651	2,721
1996	44,345.47	2.82	1,250.54	.2397	10,630
2000	38,417.95	2.95	1,133.33	.1328	5,102
2001	94,756.12	3.00	2,842.68	.1050	9,949
2003	144,700.42	3.14	4,543.59	.0471	6,815
2004	36,810.40	3.33	1,225.79	.0167	615
TOTAL	603,262.45		17,426.24		133,738

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.89

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 731 TRANSFORMERS-PAD TYPE-750KVA

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R2.5					
NET SALVAGE PERCENT.. 0					
1967	29,351.60	2.11	619.32	.7913	23,226
1978	108,835.00	2.38	2,590.27	.6307	68,642
2001	26,488.73	3.00	794.66	.1050	2,781
TOTAL	164,675.33		4,004.25		94,649

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.43



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 733 TRANSFORMERS-POLE TYPE-100KV

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 23-L2					
NET SALVAGE PERCENT.. 0					
1981	4,319.43	3.22	139.09	.7567	3,269
1982	33,033.96	3.32	1,096.73	.7470	24,676
1983	17,854.97	3.41	608.85	.7332	13,091
1984	6,883.29	3.52	242.29	.7216	4,967
1986	26,677.65	3.74	997.74	.6919	18,458
1987	27,927.50	3.86	1,078.00	.6755	18,865
1988	30,220.88	3.98	1,202.79	.6567	19,846
1989	38,464.34	4.11	1,580.88	.6371	24,506
1990	31,390.60	4.24	1,330.96	.6148	19,299
1991	8,367.59	4.37	365.66	.5900	4,937
1992	40,747.85	4.49	1,829.58	.5613	22,872
1993	51,704.51	4.62	2,388.75	.5313	27,471
1994	28,729.00	4.73	1,358.88	.4967	14,270
1995	51,635.67	4.84	2,499.17	.4598	23,742
1996	526,097.66	4.94	25,989.22	.4199	220,908
1997	91,782.33	5.03	4,616.65	.3773	34,629
1998	12,817.22	5.12	656.24	.3328	4,266
1999	42,033.45	5.20	2,185.74	.2860	12,022
2000	160,323.14	5.28	8,465.06	.2376	38,093
2001	45,607.51	5.36	2,444.56	.1876	8,556
2003	56,752.72	5.47	3,104.37	.0821	4,659
2004	60,218.33	5.50	3,312.01	.0275	1,656
TOTAL	1,393,589.60		67,493.22		565,058

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 4.84

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 735 TRANSFORMERS-POLE TYPE-10KVA

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 23-L2					
NET SALVAGE PERCENT.. 0					
1981	3,066.32	3.22	98.74	.7567	2,320
1982	6,272.80	3.32	208.26	.7470	4,686
1983	2,989.00	3.41	101.92	.7332	2,192
1984	12,362.01	3.52	435.14	.7216	8,920
1985	6,735.20	3.62	243.81	.7059	4,754
1986	4,556.81	3.74	170.42	.6919	3,153
1987	12,600.25	3.86	486.37	.6755	8,511
1988	6,124.99	3.98	243.77	.6567	4,022
1989	8,614.21	4.11	354.04	.6371	5,488
1990	8,763.18	4.24	371.56	.6148	5,388
1991	24,826.44	4.37	1,084.92	.5900	14,648
1992	2,545.43	4.49	114.29	.5613	1,429
1993	14,369.26	4.62	663.86	.5313	7,634
1994	17,084.00	4.73	808.07	.4967	8,486
1995	29,668.20	4.84	1,435.94	.4598	13,641
1996	28,949.86	4.94	1,430.12	.4199	12,156
1997	65,322.69	5.03	3,285.73	.3773	24,646
1999	19,968.26	5.20	1,038.35	.2860	5,711
2000	53,978.16	5.28	2,850.05	.2376	12,825
2001	33,281.01	5.36	1,783.86	.1876	6,244
2002	4,330.91	5.42	234.74	.1355	587
2003	154,791.28	5.47	8,467.08	.0821	12,708
2004	46,058.31	5.50	2,533.21	.0275	1,267
TOTAL	567,258.58		28,444.25		171,416

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 5.01

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 741 TRANSFORMERS-POLE TYPE-15KVA

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 23-L2					
NET SALVAGE PERCENT.. 0					
1981	4,379.82	3.22	141.03	.7567	3,314
1982	7,100.62	3.32	235.74	.7470	5,304
1983	3,998.01	3.41	136.33	.7332	2,931
1984	7,300.92	3.52	256.99	.7216	5,268
1985	1,302.00	3.62	47.13	.7059	919
1986	1,470.86	3.74	55.01	.6919	1,018
1987	5,798.98	3.86	223.84	.6755	3,917
1988	7,538.96	3.98	300.05	.6567	4,951
1989	574.92	4.11	23.63	.6371	366
1990	6,612.62	4.24	280.38	.6148	4,065
1991	9,996.14	4.37	436.83	.5900	5,898
1992	344.97	4.49	15.49	.5613	194
1993	3,323.24	4.62	153.53	.5313	1,766
1994	1,096.00	4.73	51.84	.4967	544
1996	849,460.14	4.94	41,963.33	.4199	356,688
1997	1,105.61	5.03	55.61	.3773	417
2000	8,515.92	5.28	449.64	.2376	2,023
TOTAL	919,919.73		44,826.40		399,583

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 4.87

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 743 TRANSFORMERS-POLE TYPE-167KVA

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 23-L2					
NET SALVAGE PERCENT.. 0					
1978	10,884.00	2.98	324.34	.7897	8,595
1983	27,629.52	3.41	942.17	.7332	20,258
1984	31,274.83	3.52	1,100.87	.7216	22,568
1986	3,554.01	3.74	132.92	.6919	2,459
1988	52,963.04	3.98	2,107.93	.6567	34,781
1990	76,057.77	4.24	3,224.85	.6148	46,760
1991	4,521.98	4.37	197.61	.5900	2,668
1994	12,496.48	4.73	591.08	.4967	6,207
1995	8,339.00	4.84	403.61	.4598	3,834
1996	22,686.00	4.94	1,120.69	.4199	9,526
1997	113,514.46	5.03	5,709.78	.3773	42,829
1999	42,195.30	5.20	2,194.16	.2860	12,068
2000	159,415.11	5.28	8,417.12	.2376	37,877
2001	54,463.98	5.36	2,919.27	.1876	10,217
2003	61,291.78	5.47	3,352.66	.0821	5,032
2004	20,644.72	5.50	1,135.46	.0275	568
TOTAL	701,931.98		33,874.52		266,247

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 4.83

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 745 TRANSFORMERS-POLE TYPE-25KVA

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 23-L2					
NET SALVAGE PERCENT.. 0					
1969	69,000.00	2.45	1,690.50	.8698	60,016
1981	16,371.01	3.22	527.15	.7567	12,388
1982	179,233.94	3.32	5,950.57	.7470	133,888
1983	38,316.29	3.41	1,306.59	.7332	28,094
1984	102,881.79	3.52	3,621.44	.7216	74,239
1985	77,936.60	3.62	2,821.30	.7059	55,015
1986	52,703.11	3.74	1,971.10	.6919	36,465
1987	118,513.02	3.86	4,574.60	.6755	80,056
1988	47,148.81	3.98	1,876.52	.6567	30,963
1989	97,428.83	4.11	4,004.32	.6371	62,072
1990	75,492.56	4.24	3,200.88	.6148	46,413
1991	82,380.86	4.37	3,600.04	.5900	48,605
1992	58,504.04	4.49	2,626.83	.5613	32,838
1993	43,243.09	4.62	1,997.83	.5313	22,975
1994	94,412.21	4.73	4,465.70	.4967	46,895
1995	106,030.81	4.84	5,131.89	.4598	48,753
1996	156,776.75	4.94	7,744.77	.4199	65,831
1997	433,070.63	5.03	21,783.45	.3773	163,398
1999	159,195.14	5.20	8,278.15	.2860	45,530
2000	444,754.45	5.28	23,483.03	.2376	105,674
2001	164,527.62	5.36	8,818.68	.1876	30,865
2002	1,540.68	5.42	83.50	.1355	209
2003	731,710.52	5.47	40,024.57	.0821	60,073
2004	248,420.59	5.50	13,663.13	.0275	6,832
TOTAL	3,599,593.35		173,246.54		1,298,087

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 4.81

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 747 TRANSFORMERS-POLE TYPE-37.5KVA

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 23-L2					
NET SALVAGE PERCENT.. 0					
1981	6,742.77	3.22	217.12	.7567	5,102
1982	13,671.39	3.32	453.89	.7470	10,213
1983	9,040.87	3.41	308.29	.7332	6,629
1984	10,499.17	3.52	369.57	.7216	7,576
1985	3,012.36	3.62	109.05	.7059	2,126
1986	16,328.91	3.74	610.70	.6919	11,298
1987	9,272.78	3.86	357.93	.6755	6,264
1988	3,227.31	3.98	128.45	.6567	2,119
1990	750.29	4.24	31.81	.6148	461
1991	1,500.78	4.37	65.58	.5900	885
1992	430.20	4.49	19.32	.5613	241
1993	3,087.00	4.62	142.62	.5313	1,640
1995	389.00	4.84	18.83	.4598	179
1996	4,231.00	4.94	209.01	.4199	1,777
1997	394.87	5.03	19.86	.3773	149
1999	3,829.90	5.20	199.15	.2860	1,095
2000	3,959.15	5.28	209.04	.2376	941
TOTAL	90,367.75		3,470.22		58,695

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.84

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 749 TRANSFORMERS-POLE TYPE-50KVA

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 23-L2					
NET SALVAGE PERCENT.. 0					
1981	0.01	3.22		.7567	
1982	46,319.54	3.32	1,537.81	.7470	34,601
1983	187,473.87	3.41	6,392.86	.7332	137,456
1984	65,921.25	3.52	2,320.43	.7216	47,569
1985	57,572.17	3.62	2,084.11	.7059	40,640
1986	98,367.14	3.74	3,678.93	.6919	68,060
1987	48,403.59	3.86	1,868.38	.6755	32,697
1988	90,763.02	3.98	3,612.37	.6567	59,604
1989	95,764.64	4.11	3,935.93	.6371	61,012
1990	117,816.36	4.24	4,995.41	.6148	72,433
1991	88,164.39	4.37	3,852.78	.5900	52,017
1992	116,239.52	4.49	5,219.15	.5613	65,245
1993	215,295.56	4.62	9,946.65	.5313	114,387
1994	136,104.17	4.73	6,437.73	.4967	67,603
1995	160,178.99	4.84	7,752.66	.4598	73,650
1996	161,891.28	4.94	7,997.43	.4199	67,978
1997	383,180.19	5.03	19,273.96	.3773	144,574
1999	224,349.24	5.20	11,666.16	.2860	64,164
2000	422,984.21	5.28	22,333.57	.2376	100,501
2001	220,873.98	5.36	11,838.85	.1876	41,436
2002	7,465.80	5.42	404.65	.1355	1,012
2003	705,376.46	5.47	38,584.09	.0821	57,911
2004	327,146.17	5.50	17,993.04	.0275	8,997
TOTAL	3,977,651.55		193,726.95		1,413,547

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 4.87

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 751 TRANSFORMERS-POLE TYPE-5KV

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 23-L2					
NET SALVAGE PERCENT.. 0					
1970	18.00	2.50	0.45	.8625	16
1981	502.06	3.22	16.17	.7567	380
1983	528.00	3.41	18.00	.7332	387
1986	938.71	3.74	35.11	.6919	649
1987	1,813.00	3.86	69.98	.6755	1,225
1989	724.98	4.11	29.80	.6371	462
1991	2,280.67	4.37	99.67	.5900	1,346
TOTAL	6,805.42		269.18		4,465

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.95



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 753 TRANSFORMERS - POLE TYPE-75KVA

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 23-L2					
NET SALVAGE PERCENT.. 0					
1981	986.85	3.22	31.78	.7567	747
1982	21,622.89	3.32	717.88	.7470	16,152
1983	5,005.17	3.41	170.68	.7332	3,670
1984	41,448.47	3.52	1,458.99	.7216	29,909
1985	34,982.33	3.62	1,266.36	.7059	24,694
1986	31,230.47	3.74	1,168.02	.6919	21,608
1987	23,847.67	3.86	920.52	.6755	16,109
1988	32,137.82	3.98	1,279.09	.6567	21,105
1989	48,895.71	4.11	2,009.61	.6371	31,151
1990	77,550.69	4.24	3,288.15	.6148	47,678
1991	93,350.73	4.37	4,079.43	.5900	55,077
1992	68,670.81	4.49	3,083.32	.5613	38,545
1993	125,882.12	4.62	5,815.75	.5313	66,881
1994	67,749.38	4.73	3,204.55	.4967	33,651
1995	131,376.29	4.84	6,358.61	.4598	60,407
1996	120,417.17	4.94	5,948.61	.4199	50,563
1997	163,025.70	5.03	8,200.19	.3773	61,510
1999	105,222.10	5.20	5,471.55	.2860	30,094
2000	243,248.24	5.28	12,843.51	.2376	57,796
2001	96,208.56	5.36	5,156.78	.1876	18,049
2003	307,552.94	5.47	16,823.15	.0821	25,250
2004	143,727.88	5.50	7,905.03	.0275	3,953
TOTAL	1,984,139.99		97,201.56		714,599

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 4.90

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 755 TRANSFORMERS - POTENTIAL

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 45-R3					
NET SALVAGE PERCENT.. 0					
1967	34,120.06	2.02	689.23	.7575	25,846
1968	21,206.49	2.04	432.61	.7446	15,790
1970	71,089.21	2.07	1,471.55	.7142	50,772
1971	8,916.00	2.09	186.34	.7002	6,243
1973	5,614.10	2.13	119.58	.6710	3,767
1974	58,443.85	2.14	1,250.70	.6527	38,146
1975	1,404.80	2.16	30.34	.6372	895
1976	6,229.93	2.18	135.81	.6213	3,871
1977	30,024.00	2.19	657.53	.6023	18,083
1978	163,489.71	2.21	3,613.12	.5857	95,756
1979	383.00	2.22	8.50	.5661	217
1980	86,778.20	2.24	1,943.83	.5488	47,624
1981	47,152.85	2.26	1,065.65	.5311	25,043
1982	154,467.80	2.27	3,506.42	.5108	78,902
1983	223,186.58	2.29	5,110.97	.4924	109,897
1984	42,866.22	2.30	985.92	.4715	20,211
1985	90,714.20	2.32	2,104.57	.4524	41,039
1986	69,559.78	2.33	1,620.74	.4311	29,987
1987	44,466.57	2.35	1,044.96	.4113	18,289
1988	13,296.51	2.36	313.80	.3894	5,178
1989	214,485.90	2.37	5,083.32	.3674	78,802
1990	269,827.04	2.39	6,448.87	.3466	93,522
1991	379,470.78	2.40	9,107.30	.3240	122,949
1992	324,652.67	2.41	7,824.13	.3013	97,818
1993	168,975.90	2.43	4,106.11	.2795	47,229
1994	32,541.42	2.44	794.01	.2562	8,337
1995	346,599.19	2.45	8,491.68	.2328	80,688
1996	120,129.04	2.46	2,955.17	.2091	25,119
1997	213,157.20	2.48	5,286.30	.1860	39,647
1998	77,126.53	2.49	1,920.45	.1619	12,487
1999	79,470.48	2.50	1,986.76	.1375	10,927
2000	57,341.48	2.52	1,445.01	.1134	6,503
2001	141,549.17	2.53	3,581.19	.0886	12,541
2002	86,850.90	2.55	2,214.70	.0638	5,541
2003	94,037.69	2.57	2,416.77	.0386	3,630

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 755 TRANSFORMERS - POTENTIAL

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 45-R3					
NET SALVAGE PERCENT.. 0					
2004	82,823.97	2.62	2,169.99	.0131	1,085
TOTAL	3,862,449.22		92,123.93		1,282,381

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.39

**IC-NLH-1 Attachment 1, Page 595 of 625**  
**Depreciation Methodology**

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 757 TRANSFORMERS - POWER

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 45-R3					
NET SALVAGE PERCENT.. 0					
1967	990,710.88	2.02	20,012.36	.7575	750,463
1968	373,307.40	2.04	7,615.47	.7446	277,965
1970	2,344,209.35	2.07	48,525.13	.7142	1,674,234
1971	502,748.68	2.09	10,507.45	.7002	352,025
1973	28,160.66	2.13	599.82	.6710	18,896
1974	1,115,063.23	2.14	23,862.35	.6527	727,802
1975	135,279.14	2.16	2,922.03	.6372	86,200
1976	340,825.57	2.18	7,430.00	.6213	211,755
1977	1,225,727.63	2.19	26,843.44	.6023	738,256
1978	6,411,590.89	2.21	141,696.16	.5857	3,755,269
1979	1,483,417.28	2.22	32,931.86	.5661	839,763
1980	1,716,323.38	2.24	38,445.64	.5488	941,918
1981	507,551.08	2.26	11,470.65	.5311	269,560
1982	1,459,689.00	2.27	33,134.94	.5108	745,609
1983	2,871,023.18	2.29	65,746.43	.4924	1,413,692
1985	3,248,503.43	2.32	75,365.28	.4524	1,469,623
1986	1,318,135.86	2.33	30,712.57	.4311	568,248
1987	609,734.14	2.35	14,328.75	.4113	250,784
1988	719,152.72	2.36	16,972.00	.3894	280,038
1989	6,370,258.90	2.37	150,975.14	.3674	2,340,433
1990	2,185,454.05	2.39	52,232.35	.3466	757,478
1991	1,261,586.85	2.40	30,278.08	.3240	408,754
1992	2,234,293.59	2.41	53,846.48	.3013	673,193
1993	353,341.63	2.43	8,586.20	.2795	98,759
1994	127,245.84	2.44	3,104.80	.2562	32,600
1995	2,923,061.04	2.45	71,615.00	.2328	680,489
1996	1,472,453.88	2.46	36,222.37	.2091	307,890
1997	181,736.29	2.48	4,507.06	.1860	33,803
1998	2,023,899.73	2.49	50,395.10	.1619	327,669
1999	25,635.84	2.50	640.90	.1375	3,525
2000	86,280.09	2.52	2,174.26	.1134	9,784
2001	20,643.95	2.53	522.29	.0886	1,829
2002	466,306.66	2.55	11,890.82	.0638	29,750
2003	1,817,289.42	2.57	46,704.34	.0386	70,147
2004	1,053,093.47	2.62	27,591.05	.0131	13,796
TOTAL	50,003,734.73		1,160,408.57		21,161,999

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.32

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 759 TRANSFORMERS - UNIT SERVICE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 45-R3					
NET SALVAGE PERCENT.. 0					
2003	185,971.30	2.57	4,779.46	.0386	7,178
TOTAL	185,971.30		4,779.46		7,178

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.57

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 763 TRASH RACK

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 25-R1.5					
NET SALVAGE PERCENT.. 0					
1967	80,921.44	2.45	1,982.58	.9188	74,351
1970	22,478.00	2.59	582.18	.8936	20,086
1978	137,480.00	3.02	4,151.90	.8003	110,025
1980	62,488.44	3.13	1,955.89	.7669	47,922
1983	311,126.52	3.32	10,329.40	.7138	222,082
1985	195,768.00	3.44	6,734.42	.6708	131,321
1998	22,751.29	4.53	1,030.63	.2945	6,700
TOTAL	833,013.69		26,767.00		612,487

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.21

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 765 TRASH RACK RAKE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 25-R1.5					
NET SALVAGE PERCENT.. 0					
1970	16,475.00	2.59	426.70	.8936	14,722
TOTAL	16,475.00		426.70		14,722

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.59

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 767 TUNNELS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 100-R4					
NET SALVAGE PERCENT.. 0					
1985	27,781,270.00	1.06	294,481.46	.2067	5,742,389
1989	3,300,335.45	1.06	34,983.56	.1643	542,245
TOTAL	31,081,605.45		329,465.02		6,284,634

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 1.06



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 769 TURBINES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R3					
NET SALVAGE PERCENT.. 0					
1967	1,122,565.56	1.88	21,104.23	.7050	791,409
1970	1,666,673.00	1.92	32,000.12	.6624	1,104,004
1971	4,581,383.00	1.93	88,420.69	.6466	2,962,322
1978	4,112,711.89	2.03	83,488.05	.5380	2,212,639
1979	13,813.00	2.04	281.79	.5202	7,186
1980	9,064,787.52	2.05	185,828.14	.5023	4,553,243
1981	144,622.01	2.06	2,979.21	.4841	70,012
1983	7,283,247.85	2.09	152,219.88	.4494	3,273,092
1985	10,927,015.21	2.11	230,560.02	.4115	4,496,467
1986	41,566.56	2.12	881.21	.3922	16,302
1987	185,558.18	2.13	3,952.39	.3728	69,176
1988	7,171,983.16	2.14	153,480.44	.3531	2,532,427
1989	7,915,792.16	2.15	170,189.53	.3333	2,638,334
1990	17,389.51	2.16	375.61	.3132	5,446
1993	58,581.38	2.20	1,288.79	.2530	14,821
1995	1,579.76	2.22	35.07	.2109	333
2003	11,562,136.21	2.32	268,241.56	.0348	402,362
TOTAL	65,871,405.96		1,395,326.73		25,149,575

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.12

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 771 UNDERGROUND STORAGE TANKS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-R1					
NET SALVAGE PERCENT.. 0					
1977	16,590.50	2.61	433.01	.7178	11,909
1983	71,087.47	2.87	2,040.21	.6171	43,868
1985	39,201.30	2.97	1,164.28	.5792	22,705
1988	72,839.75	3.13	2,279.88	.5165	37,622
TOTAL	199,719.02		5,917.38		116,104

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.96

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 773 VACUUM CLEANING SYSTEM

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R2					
NET SALVAGE PERCENT.. 0					
1971	23,574.00	2.15	506.84	.7203	16,980
1980	48,877.00	2.38	1,163.27	.5831	28,500
TOTAL	72,451.00		1,670.11		45,480

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.31

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 775 VALVES - PENSTOCK

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 65-R4					
NET SALVAGE PERCENT.. 0					
1967	806,000.00	1.56	12,573.60	.5850	471,510
1970	542,000.00	1.58	8,563.60	.5451	295,444
1985	2,593,993.00	1.62	42,022.69	.3159	819,442
1988	2,432.20	1.62	39.40	.2673	650
2001	194,935.91	1.63	3,177.46	.0571	11,131
2002	172,205.48	1.64	2,824.17	.0410	7,060
2003	236,497.01	1.64	3,878.55	.0246	5,818
2004	211,351.90	1.64	3,466.17	.0082	1,733
TOTAL	4,759,415.50		76,545.64		1,612,788

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 1.61

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 777 VALVES - RELIEF

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 65-R4					
NET SALVAGE PERCENT.. 0					
1978	104,000.00	1.60	1,664.00	.4240	44,096
TOTAL	104,000.00		1,664.00		44,096

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 1.60

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 781 VEHICLES - 1/2 TON PICK-UPS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 7-L3					
NET SALVAGE PERCENT.. 0					
1993	14,931.86	8.04	1,200.52	.9246	13,806
1996	60,437.13	9.93	6,001.41	.8441	51,015
1997	37,922.00	10.87	4,122.12	.8153	30,918
1998	154,486.00	12.02	18,569.22	.7813	120,700
2000	535,476.50	14.36	76,894.43	.6462	346,025
2001	164,316.00	15.19	24,959.60	.5317	87,367
2002	389,871.62	15.76	61,443.77	.3940	153,609
2003	109,269.11	16.09	17,581.40	.2414	26,378
2004	49,914.00	16.21	8,091.06	.0811	4,048
TOTAL	1,516,624.22		218,863.53		833,866

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 14.43

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 783 VEHICLES - 1/4 TON PICK-UPS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 7-L3					
NET SALVAGE PERCENT.. 0					
2000	41,335.00	14.36	5,935.71	.6462	26,711
2001	39,771.35	15.19	6,041.27	.5317	21,146
2002	21,641.75	15.76	3,410.74	.3940	8,527
2003	136,411.22	16.09	21,948.57	.2414	32,930
2004	165,959.52	16.21	26,902.04	.0811	13,459
TOTAL	405,118.84		64,238.33		102,773

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 15.86

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 785 VEHICLES - 3/4 TON PICK-UPS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 7-L3					
NET SALVAGE PERCENT.. 0					
1996	25,737.60	9.93	2,555.74	.8441	21,725
1998	75,499.97	12.02	9,075.10	.7813	58,988
2000	273,929.51	14.36	39,336.28	.6462	177,013
2001	138,498.01	15.19	21,037.85	.5317	73,639
2002	67,382.54	15.76	10,619.49	.3940	26,549
2003	35,769.00	16.09	5,755.23	.2414	8,635
2004	62,388.00	16.21	10,113.09	.0811	5,060
TOTAL	679,204.63		98,492.78		371,609

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 14.50



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 787 VEHICLES - BOOMS & CRANES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 15-R4					
NET SALVAGE PERCENT.. 0					
1974	25,512.03			1.0000	25,512
1981	44,189.10			1.0000	44,189
1982	46,170.88	4.45	2,054.60	1.0000	46,171
1984	82,490.38	4.79	3,951.29	.9820	81,006
1986	61,964.00	5.15	3,191.15	.9528	59,039
1987	163,335.73	5.35	8,738.46	.9363	152,931
1988	17,025.12	5.56	946.60	.9174	15,619
1989	64,828.96	5.76	3,734.15	.8928	57,879
1990	151,729.48	5.95	9,027.90	.8628	130,912
1991	121,111.17	6.13	7,424.11	.8276	100,232
1993	44,073.78	6.42	2,829.54	.7383	32,540
1994	187,803.89	6.56	12,319.94	.6888	129,359
1995	395,854.52	6.68	26,443.08	.6346	251,209
1997	241,200.00	6.86	16,546.32	.5145	124,097
1998	23,000.00	6.93	1,593.90	.4505	10,362
1999	94,524.00	6.98	6,597.78	.3839	36,288
2000	319,822.06	7.02	22,451.51	.3159	101,032
2001	64,161.00	7.04	4,516.93	.2464	15,809
2002	196,515.00	7.06	13,873.96	.1765	34,685
2003	241,265.00	7.08	17,081.56	.1062	25,622
2004	804,300.00	7.09	57,024.87	.0355	28,553
TOTAL	3,390,876.10		220,347.65		1,503,046

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 6.50

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 789 VEHICLES - BOOMS/STAKE BODIES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 15-R4					
NET SALVAGE PERCENT.. 0					
1978	1,814.40			1.0000	1,814
1990	77,331.36	5.95	4,601.22	.8628	66,721
1991	40,378.02	6.13	2,475.17	.8276	33,417
1995	148,893.51	6.68	9,946.09	.6346	94,488
1996	132,699.43	6.78	8,997.02	.5763	76,475
1999	112,698.00	6.98	7,866.32	.3839	43,265
2000	321,295.40	7.02	22,554.94	.3159	101,497
2004	45,790.00	7.09	3,246.51	.0355	1,626
TOTAL	880,900.12		59,687.27		419,303

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 6.78

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 791 VEHICLES - CAB & CHASSIS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 8-L3					
NET SALVAGE PERCENT.. 0					
1994	122,948.92	8.21	10,094.11	.8621	105,994
1995	38,500.12	8.81	3,391.86	.8370	32,225
1996	160,422.37	9.55	15,320.34	.8118	130,231
1997	179,458.00	10.44	18,735.42	.7830	140,516
1999	293,078.75	12.29	36,019.38	.6760	198,121
2000	349,831.47	13.01	45,513.07	.5855	204,826
2001	91,445.00	13.54	12,381.65	.4739	43,336
2002	831,997.07	13.90	115,647.59	.3475	289,119
2003	573,296.13	14.11	80,892.08	.2117	121,367
2004	806,857.00	14.18	114,412.32	.0709	57,206
TOTAL	3,447,834.83		452,407.82		1,322,941

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 13.12

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 793 VEHICLES - CARS & STN WAGONS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 5-S2					
NET SALVAGE PERCENT.. 0					
1998	48,366.27	14.04	6,790.62	.9126	44,139
1999	39,606.00	15.55	6,158.73	.8553	33,875
2000	180,238.04	17.27	31,127.11	.7772	140,081
2001	146,825.58	19.13	28,087.73	.6696	98,314
2002	114,641.34	20.90	23,960.04	.5225	59,900
2003	188,281.04	22.20	41,798.39	.3330	62,698
2004	148,846.61	22.79	33,922.14	.1140	16,969
TOTAL	866,804.88		171,844.76		455,976

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 19.83

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 795 VEHICLES - DUMP TRUCKS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 17-L3					
NET SALVAGE PERCENT.. 0					
2003	11,535.00	6.66	768.23	.0999	1,152
TOTAL	11,535.00		768.23		1,152

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 6.66

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 797 VEHICLES - LINE BODIES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 8-L3					
NET SALVAGE PERCENT.. 0					
1978	7,063.20			1.0000	7,063
1990	33,366.43	6.54	2,182.16	.9483	31,641
1992	31,434.99	7.28	2,288.47	.9100	28,606
1993	9,258.61	7.72	714.76	.8878	8,220
1994	11,137.31	8.21	914.37	.8621	9,601
1995	30,000.00	8.81	2,643.00	.8370	25,110
1996	12,051.31	9.55	1,150.90	.8118	9,783
1997	143,075.29	10.44	14,937.06	.7830	112,028
1999	43,895.00	12.29	5,394.70	.6760	29,673
2000	40,621.00	13.01	5,284.79	.5855	23,784
2001	33,000.00	13.54	4,468.20	.4739	15,639
2002	79,051.00	13.90	10,988.09	.3475	27,470
2003	94,642.89	14.11	13,354.11	.2117	20,036
2004	91,580.00	14.18	12,986.04	.0709	6,493
TOTAL	660,177.03		77,306.65		355,147

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 11.71

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 799 VEHICLES - VANS & 4 X 4

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 8-L3					
NET SALVAGE PERCENT.. 0					
1994	20,338.67	8.21	1,669.80	.8621	17,534
1996	22,360.69	9.55	2,135.45	.8118	18,152
1997	31,989.00	10.44	3,339.65	.7830	25,047
1998	156,318.44	11.39	17,804.67	.7404	115,738
2000	381,750.69	13.01	49,665.76	.5855	223,515
2001	67,243.00	13.54	9,104.70	.4739	31,866
2002	179,693.02	13.90	24,977.33	.3475	62,443
2003	306,130.25	14.11	43,194.98	.2117	64,808
2004	151,376.19	14.18	21,465.14	.0709	10,733
TOTAL	1,317,199.95		173,357.48		569,836

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 13.16

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 801 VOLT REGULATOR BYPASS SWS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-S2.5					
NET SALVAGE PERCENT.. 0					
1981	4,044.40	3.11	125.78	.7309	2,956
1982	15,437.80	3.16	487.83	.7110	10,976
1983	4,371.81	3.21	140.34	.6902	3,017
1984	13,411.86	3.26	437.23	.6683	8,963
1986	7,618.72	3.35	255.23	.6198	4,722
1987	10,827.48	3.40	368.13	.5950	6,442
1988	57,724.43	3.44	1,985.72	.5676	32,764
1989	2,844.72	3.48	99.00	.5394	1,534
1990	12,826.18	3.51	450.20	.5090	6,529
1991	5,615.13	3.54	198.78	.4779	2,683
1992	1,656.60	3.57	59.14	.4463	739
1993	4,519.75	3.59	162.26	.4129	1,866
1994	1,717.31	3.61	61.99	.3791	651
1995	6,460.72	3.63	234.52	.3449	2,228
1997	10,346.30	3.66	378.67	.2745	2,840
2003	7,602.62	3.68	279.78	.0552	420
TOTAL	167,025.83		5,724.60		89,330

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.43



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 803 VOLTAGE REGULATORS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-S2.5					
NET SALVAGE PERCENT.. 0					
1970	45,000.00	2.54	1,143.00	.8763	39,434
1980	25,333.01	3.06	775.19	.7497	18,992
1981	76,360.42	3.11	2,374.81	.7309	55,812
1982	162,088.12	3.16	5,121.98	.7110	115,245
1983	36,438.00	3.21	1,169.66	.6902	25,150
1984	143,032.39	3.26	4,662.86	.6683	95,589
1985	114,088.74	3.31	3,776.34	.6455	73,644
1986	56,079.10	3.35	1,878.65	.6198	34,758
1987	192,640.41	3.40	6,549.77	.5950	114,621
1988	229,644.11	3.44	7,899.76	.5676	130,346
1989	192,325.35	3.48	6,692.92	.5394	103,740
1990	108,109.96	3.51	3,794.66	.5090	55,028
1991	92,364.53	3.54	3,269.70	.4779	44,141
1992	44,846.92	3.57	1,601.04	.4463	20,015
1993	124,240.54	3.59	4,460.24	.4129	51,299
1994	25,999.01	3.61	938.56	.3791	9,856
1995	66,421.71	3.63	2,411.11	.3449	22,909
1996	120,960.91	3.64	4,402.98	.3094	37,425
1997	227,931.08	3.66	8,342.28	.2745	62,567
1999	200,082.61	3.67	7,343.03	.2019	40,397
2001	53,091.95	3.68	1,953.78	.1288	6,838
2003	273,290.78	3.68	10,057.10	.0552	15,086
TOTAL	2,610,369.65		90,619.42		1,172,892

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.47

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 805 WATER REGULATING STRUCTURES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 35-R3					
NET SALVAGE PERCENT.. 0					
1967	1,508,626.60	2.32	35,000.14	.8700	1,312,505
1970	769,760.00	2.42	18,628.19	.8349	642,673
1980	1,945,517.25	2.73	53,112.62	.6689	1,301,356
1985	5,067.02	2.87	145.42	.5597	2,836
1987	11,720.35	2.92	342.23	.5110	5,989
1996	57,456.93	3.13	1,798.40	.2661	15,289
1997	9,931.68	3.15	312.85	.2363	2,347
2003	12,949,563.45	3.29	426,040.64	.0494	639,708
TOTAL	17,257,643.28		535,380.49		3,922,703

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.10

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 807 WATER SUPPLY SYSTEM

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 35-R3					
NET SALVAGE PERCENT.. 0					
1978	6,153.85	2.68	164.92	.7102	4,370
1980	166,185.56	2.73	4,536.87	.6689	111,162
1983	69,661.30	2.82	1,964.45	.6063	42,236
1985	311,898.00	2.87	8,951.47	.5597	174,569
1988	652.50	2.95	19.25	.4868	318
1989	121,220.86	2.97	3,600.26	.4604	55,810
1990	18,979.49	2.99	567.49	.4336	8,230
1992	18,496.37	3.04	562.29	.3800	7,029
1993	31,890.91	3.06	975.86	.3519	11,222
1995	134,951.58	3.11	4,196.99	.2955	39,878
1996	33,141.79	3.13	1,037.34	.2661	8,819
TOTAL	913,232.21		26,577.19		463,643

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.91

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 809 WATER SUPPLY SYSTEM - OTHER

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	-ACCRUED FACTOR (5)	DEPREC.- AMOUNT (6)
SURVIVOR CURVE.. IOWA 35-R3					
NET SALVAGE PERCENT.. 0					
1971	9,746.00	2.46	239.75	.8241	8,032
1981	4,906.69	2.76	135.42	.6486	3,182
1982	1,367,534.59	2.79	38,154.22	.6278	858,538
1985	4,551.64	2.87	130.63	.5597	2,548
1987	16,327.21	2.92	476.75	.5110	8,343
1999	18,116.97	3.19	577.93	.1755	3,180
2003	35,156.15	3.29	1,156.64	.0494	1,737
TOTAL	1,456,339.25		40,871.34		885,560

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.81

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 811 WATER SUPPLY SYSTEM - PUMP

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 35-R3					
NET SALVAGE PERCENT.. 0					
1967	2,038.00	2.32	47.28	.8700	1,773
1968	1,149.30	2.36	27.12	.8614	990
1970	101.31	2.42	2.45	.8349	85
1977	3,911.39	2.65	103.65	.7288	2,851
1978	1,304.00	2.68	34.95	.7102	926
1980	4,664.00	2.73	127.33	.6689	3,120
1981	2,038.00	2.76	56.25	.6486	1,322
1985	2,511.20	2.87	72.07	.5597	1,406
1987	5,792.92	2.92	169.15	.5110	2,960
1989	4,658.87	2.97	138.37	.4604	2,145
1992	17,868.92	3.04	543.22	.3800	6,790
TOTAL	46,037.91		1,321.84		24,368

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.87

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 813 WATER SUPPLY SYSTEM - WELL

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 35-R3					
NET SALVAGE PERCENT.. 0					
1967	8,001.39	2.32	185.63	.8700	6,961
1968	7,241.14	2.36	170.89	.8614	6,238
1970	5,676.79	2.42	137.38	.8349	4,740
1977	1,286.00	2.65	34.08	.7288	937
1978	77,156.00	2.68	2,067.78	.7102	54,796
1980	10,803.03	2.73	294.92	.6689	7,226
1981	9,707.00	2.76	267.91	.6486	6,296
1985	7,778.34	2.87	223.24	.5597	4,354
1986	10,359.04	2.90	300.41	.5365	5,558
1987	11,466.47	2.92	334.82	.5110	5,859
1988	5,561.99	2.95	164.08	.4868	2,708
1989	113,423.52	2.97	3,368.68	.4604	52,220
1990	57,547.29	2.99	1,720.66	.4336	24,953
1991	21,156.16	3.02	638.92	.4077	8,625
1992	64,596.77	3.04	1,963.74	.3800	24,547
TOTAL	411,760.93		11,873.14		216,018

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 2.88

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 815 WATER TREATMENT-ACID TREAT PLT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 35-R3					
NET SALVAGE PERCENT.. 0					
1971	204,537.00	2.46	5,031.61	.8241	168,559
1979	5,098.00	2.70	137.65	.6885	3,510
1980	622,363.00	2.73	16,990.51	.6689	416,299
1983	18,823.46	2.82	530.82	.6063	11,413
1987	65,708.12	2.92	1,918.68	.5110	33,577
1988	57,541.66	2.95	1,697.48	.4868	28,011
1990	15,137.27	2.99	452.60	.4336	6,564
1995	9,354.00	3.11	290.91	.2955	2,764
1996	224,794.62	3.13	7,036.07	.2661	59,818
1997	2,409,124.70	3.15	75,887.43	.2363	569,276
1999	380,586.17	3.19	12,140.70	.1755	66,793
TOTAL	4,013,068.00		122,114.46		1,366,584

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.04

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 819 WATER TREATMENT - OTHER

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 35-R3					
NET SALVAGE PERCENT.. 0					
1991	2,722,210.34	3.02	82,210.75	.4077	1,109,845
1995	5,359.72	3.11	166.69	.2955	1,584
1999	1,663,202.51	3.19	53,056.16	.1755	291,892
2003	177,015.88	3.29	5,823.82	.0494	8,745
TOTAL	4,567,788.45		141,257.42		1,412,066

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.09



NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 823 WOOD RECEIVING

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 25-R1.5					
NET SALVAGE PERCENT.. 0					
1996	49,965.87	4.30	2,148.53	.3655	18,263
TOTAL	49,965.87		2,148.53		18,263

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 4.30

NEWFOUNDLAND & LABRADOR HYDRO

ACCOUNT 827 YARD STORAGE RAMPS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION  
 SURVIVING AT DECEMBER 31, 2004

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	-ACCRUED DEPREC.- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 25-R1.5					
NET SALVAGE PERCENT.. 0					
1975	23,739.53	2.85	676.58	.8408	19,960
1979	41,423.85	3.07	1,271.71	.7829	32,431
1982	17,210.71	3.25	559.35	.7313	12,586
1987	32,563.96	3.57	1,162.53	.6248	20,346
1989	105,848.63	3.71	3,926.98	.5751	60,874
1990	80,081.66	3.78	3,027.09	.5481	43,893
1991	18,109.67	3.86	699.03	.5211	9,437
1992	11,484.17	3.94	452.48	.4925	5,656
1993	49,461.82	4.02	1,988.37	.4623	22,866
2001	54,773.84	5.03	2,755.12	.1761	9,646
TOTAL	434,697.84		16,519.24		237,695

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT.. 3.80