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Q. [Account W01 - Water Regulating Structures] - In CA-NLH-150, a statement is made that operating staff indicated that a life of approximately 45 to 55 years should be used as it applies to investment in Account W01 - Water Regulating Structures. At this time, please identify where such statement is contained in response to CA-NLH-12.

A. There is no reference to Water Regulating Structures in the summarized notes provided in response to CA-NLH-12. The notes provided in CA-NLH-12 Attachment 1 were taken during the meetings referenced. In addition, the notes providing comments on specific issues arising from a review of the recommended parameters for all accounts were provided on an account by account basis in the response to CA-NLH-19. It is also noted that discussions with the Vice President – Operations did include discussion of the life expectations related to Hydro Dams, Gates and Hoists etc.