

1 Q. [Account T04 - Towers] - Please provide all reasons along with all corresponding
2 documentation in support of any reason provided such that an average service life
3 of 70R3 would not also be reasonable value for the investment in Account T04 –
4 Towers.

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7 A. As indicated in CA-NLH-218 Attachment 1, the CA referenced Iowa 70-R3 curve does
8 not fit as well through the period of the most significant retirement activity (in
9 terms of dollars retired as compared to any other age interval) at ages 31.5 years
10 and 32.5 years. As such, Gannett Fleming views that the recommended Iowa 65-R3
11 provides a better fit to the observed life table.

