

NEWFOUNDLAND AND LABRADOR BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

120 Torbay Road, P.O. Box 21040, St. John's, Newfoundland and Labrador, Canada, A1A 5B2

2013-02-28

ELECTRONIC DISTRIBUTION

NEWFOUNDLAND AND LABRADOR HYDRO

Mr. Geoffrey Young Newfoundland and Labrador Hydro P. O. Box 12400 Hydro Place, Columbus Drive St. John's, NL A1B 4K7

NEWFOUNDLAND POWER INC.

Mr. Gerard Hayes 55 Kenmount Road P.O. Box 8910 St. John's, NL A1B 3P6

CONSUMER ADVOCATE

Mr. Thomas Johnson O'Dea Earle 323 Duckworth Street P.O. Box 5955 St. John's, NL A1C 5X4

INDUSTRIAL CUSTOMERS

Mr. Paul Coxworthy Stewart McKelvey Stirling Scales Cabot Place, 100 New Gower Street P.O. Box 5038 St. John's, NL A1C 5V3

Sundon

Mr. Dean Porter Poole Althouse 49-51 Park Street P.O. Box 812 Corner Brook, NL A2H 6H7

Re: Order No. P.U. 40(2012) - Newfoundland and Labrador Hydro Depreciation Methodology and Asset Service Lives

In Order No. P.U. 40(2012) the Board accepted the recommendation proposed in the settlement agreement for the parties to participate in a consultation process to be established by the Board in relation to the filing requirement for future depreciation studies. Given the upcoming regulatory calendar, the Board advises that the consultation process will be delayed until a later date.

If you have any questions, please do not hesitate to contact the Board's Legal Counsel, Ms. Jacqui Glynn at 726-0742 or by e-mail: jglynn@pub.nl.ca.

Yours truly,

Cheryl Blundon Board Secretary