

1 Q. **2012 Capital Plan**

2 Describe the “portfolio approach” referred to on p. 10 of the 2012 Capital Plan.

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5 A. Essentially, “portfolio approach” to the execution of Hydro’s capital work program,  
6 is a practical grouping of related and interrelated work activities structured  
7 together as a series of related pieces and becomes a logical, cohesive block of work.  
8 Such an approach enables increased ownership and single point accountability.