

1 Q. **2012 Capital Plan**

2 Why was the review referred to in PUB-NLH-11 not completed in time to be
3 considered as part of the 2012 Capital Budget Application?

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6 A. Hydro's focus for the first half of 2011 was twofold:

- 7 • Deliver the 2011 workload; and
- 8 • Increase the quality of the 2012 Capital Budget proposals to be submitted to the
- 9 Board.

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11 Along with the changing roles of asset planning as the enhanced Asset Management
12 Strategy is being instituted, the quality assurance steps on the 2012 Capital Budget
13 proposals triggered another review of the five-year plan. That review resulted in
14 the identification that a more comprehensive review of the five-year plan was
15 merited to ensure it was fully developed, but there was inadequate time to
16 complete that review before the submission of the 2012 Application.

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18 The focus for the last quarter of 2011 is to improve the quality of the remaining four
19 years of the five-year plan.