

1 Q. **Re: 2012 Capital Plan**

2 When will the current base case for the operation of the Holyrood Thermal
3 Generating Station until 2020, described on page 18 of the 2012 Capital Plan, be
4 finalized?

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7 A. The current base case referenced in the 2012 capital plan is built around the
8 philosophy that Holyrood will be used only as required until completion of the
9 Labrador Interconnection in 2017, and then only operate as a backup facility until
10 2020. To the extent that the date for interconnection completion may change, or
11 the date at which Hydro feels confident that Holyrood may cease its role as a
12 backup generation facility, the base case will change accordingly. With respect to
13 the exercising of Holyrood units following interconnection and consideration of hot
14 standby, Hydro will continue to evaluate the merits of these assumptions as the
15 interconnection date approaches, and modify them as appropriate. Accordingly,
16 Hydro considers its base case final from a philosophy perspective, but under
17 continuous review as new data becomes available from an operational perspective.