

1 Q. **Re: 2012 Capital Projects Overview**

2 What is the anticipated date that a decision will be made to proceed with the
3 proposed Labrador Interconnection referred to on page 9 of the 2012 Capital
4 Projects Overview?

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7 A. The Lower Churchill Project is following a gated decision-making process, and once
8 all information necessary for a Decision Gate 3 package has been prepared,
9 recommendations regarding whether or not to sanction can be made to the
10 Shareholder.

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12 Hydro understands that Nalcor is making progress towards Decision Gate 3, and
13 that a decision on whether to sanction is anticipated in 2012.