BOARD OF COMMISSIONERS OF PUBLIC UTILITIES NEWFOUNDLAND AND LABRADOR

NOTICE OF APPLICATION

NEWFOUNDLAND AND LABRADOR HYDRO 2012 CAPITAL BUDGET APPLICATION

TAKE NOTICE that on August 4, 2011 the Board of Commissioners of Public Utilities (the "Board") received an application (the "Application") from Newfoundland and Labrador Hydro ("Hydro") requesting an Order of the Board pursuant to Sections 41 and 78 of the *Public Utilities Act* (the "*Act*"):

- i) Approving Hydro's proposed changes to its capital expenditure methodology to incorporate the requirements of International Financial Reporting Standards;
- ii) Approving its 2012 Capital Budget in the amount of \$87,862,000;
- iii) Approving its 2012 capital purchases and construction projects in excess of \$50,000;
- iv) Approving its estimated contributions in aid of construction for 2012 of approximately \$400,000; and
- v) Fixing and determining its average rate base for 2010 in the amount of \$1,484,659,000.

TAKE FURTHER NOTICE that any or all customers of Hydro may be affected by the outcome of this Application.

TAKE FURTHER NOTICE that anyone interested in participating in this Application must submit a Notice of Intention to Participate to the Board before 3:00 P.M., Tuesday, August 23, 2011. The Notice can be in the form of a letter and should clearly state the intended participant's interests, issues, concerns and contact information, including address and telephone number. Further communication as to the Application process and timing will be made directly with participants.

2

All correspondence, including Notices of Intention to Participate, should be addressed to the

Board Secretary as set out below:

Office: Suite E210, Prince Charles Building, 120 Torbay Road, St. John's

By mail: P.O. Box 21040, St. John's, NL, A1A 5B2

By facsimile: 709-726-9604

By e-mail: <u>ito@pub.nl.ca</u>

HOW TO SEE THE APPLICATION

Copies of the Application and related documentation filed with the Board, as well as the Board's

governing legislation and regulations, are available for viewing on the Board's website at

www.pub.nl.ca or by request to the Board Secretary by email or by telephone at 709-726-8600 or

1-866-782-0006.

A copy of the Application can also be viewed at any of Hydro's regional offices located

throughout the Province and can be viewed on its website at www.nlh.nl.ca.

Dated at St. John's, Newfoundland and Labrador, this 10th day of August 2011.

Cheryl Blundon

Board Secretary