

December 6, 2011

Board of Commissioners of Public Utilities
Prince Charles Building
120 Torbay Road, P.O. Box 21040
St. John's, NL
A1A 5B2

ATTENTION: Ms. Cheryl Blundon
Director of Corporate Services & Board Secretary

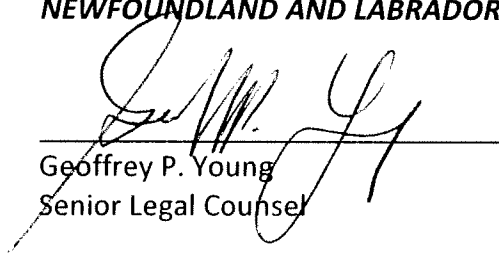
Dear Ms. Blundon:

**Re: Newfoundland and Labrador Hydro's 2012 Capital Budget Application
– Grant Thornton Report – IFRS Changes associated with 2012 Capital Budget
Application – Financial Consultants Report – Supplementary Report**

Further to your letter of November 30, 2011 requesting comments regarding the above noted application, please be advised that Hydro has reviewed the documentation and does not have any comments at this time. However, Hydro would like to be granted the opportunity to comment once all parties have submitted their views on the matter.

Yours truly,

NEWFOUNDLAND AND LABRADOR HYDRO



Geoffrey P. Young
Senior Legal Counsel

GPY/jc

cc: Gerard Hayes – Newfoundland Power
Paul Coxworthy – Stewart McKelvey Stirling Scales

Thomas Johnson – Consumer Advocate
Dean Porter – Poole Althouse