

**Table 1: Summary of CPW Sensitivity Analysis with Respect to Reference Case and Preference
(Present Value 2010\$, millions)**

| | Isolated Island | Interconnected Island | Preference for Interconnected island |
|---|-----------------|-----------------------|--------------------------------------|
| Reference Case | \$8,810 | \$6,652 | (\$2,158) |
| PIRA High World Oil Forecast | \$12,822 | \$7,348 | (\$5,474) |
| PIRA Low World Oil Forecast | \$6,221 | \$6,100 | (\$120) |
| PIRA May 2011 Update For Reference Oil Price Forecast | \$9,695 | \$6,889 | (\$2,806) |
| Moderate Conservation (375 GWh by 2031) | \$8,363 | \$6,652 | (\$1,711) |
| Aggressive Conservation (750 GWh by 2031) | \$7,935 | \$6,652 | (\$1,283) |
| Loss of 880 GWH 2013 Forward | \$6,625 | \$6,217 | (\$408) |
| Low Load Growth (50% of 2010 PLF post Vale) | \$7,308 | \$6,618 | (\$763) |
| 200 MW Additional Wind (100 MW in 2025 and 100 MW in 2035) | \$8,369 | \$6,652 | (\$1,717) |
| MF and LIL Capital Cost +20% & Fuel Costs Reduced by 20% | \$7,600 | \$7,217 | (\$383) |
| MF and LIL Capital Cost +25% | \$8,810 | \$7,627 | (\$1,183) |
| MF and LIL Capital Cost +50% | \$8,810 | \$8,616 | (\$194) |
| Federal Loan Guarantee | \$8,810 | \$6,052 | (\$2,758) |
| Holyrood to 2041, then CF at Market Price | \$7,935* | \$6,652 | (\$1,283) |
| Carbon Pricing on Fossil Fuel | \$9,324 | \$6,669 | (\$2,655) |
| CF Energy Post 2057 at Market Rates Instead of Cost | \$8,810 | \$6,664 | (\$2,146) |
| <ul style="list-style-type: none"> The deferred CF alternative is not an Isolated Island alternative, however it has been included in this column for comparative purposes against the isolated Island reference case PIRA High and Low World Oil Prices forecasts as of March 2010 | | | |

Sources: (1) NLH, 2010 Expansion Plan Analysis, 2010 (Exhibit 43 – Rev .1)

(2) Nalcor response to PUB-Nalcor-54

(3) Nalcor response to PUB-Nalcor-118

(4) Nalcor response to MHI-Nalcor-3