

1 Q. What is the current anticipated date for the finalization of formal agreements with
2 Emera Inc.?

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5 A. The term sheet signed by Nalcor and Emera has a target date for the finalization of
6 formal agreements of November 30, 2011. While the term sheet states that this
7 target date may be extended by mutual agreement of Nalcor and Emera, November
8 30, 2011 is the current anticipated target date.