Q. Exhibit 28 states that the Holyrood Plant, in an Isolated Island scenario, would continue to operate as a generating station until the mid 2030's at which time it would be retired. The presentation by Nalcor dated July, 2011 on pg. 18 estimates the cost of future generation and replacement of the Holyrood Plant at $1.5 billion. What analysis or reports were completed to support this estimate? If no specific reports were completed, explain the basis for this projected cost and the degree of accuracy associated with the estimate.

A. The $1.5 billion referred to in the July 2011 presentation is based on in-service capital costs for generation additions from 2030 to 2036, when Holyrood is fully retired. These additions are:

Project	In Service Year	In Service Cost ($000)
GT 50	2030	102,617
CCCT 170G2	2033	346,330
CCCT 170G1	2033	464,883
Wind25	2034	98,478
CCCT 170G1	2036	491,888
Total		**1,504,197**

The detailed calculations that support these numbers are contained in the responses to MHI-Nalcor-1 and MHI-Nalcor-49.3.