

1 Q. It is stated in Exhibit 28 that engineering judgment was used to formulate the  
2 upgrade program for the Holyrood Thermal Generating Station and that the  
3 outlined plan gives a “*conservative order of magnitude representation of the*  
4 *sustaining capital*” required. What degree of accuracy is associated with the  
5 projected costs in Exhibit 28?  
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8 A. Without formal feasibility studies, the current cost estimate would be characterised  
9 as an AACE International Class 5 Screening or Scoping Level Estimate which would  
10 have an expected accuracy from -20 to -50% on the low side to +30 to +100% on  
11 the high side.