

1 Q. On pg. 28, lines 10-11 of the Submission it is stated that *“the island’s electricity*
2 *requirements have declined recently due to structural changes within international*
3 *pulp and paper markets.”* Describe in detail the analysis completed by Nalcor on
4 international pulp and paper markets to assess future load implications for the
5 Island’s electricity requirements, particularly in light of the significant impact the
6 closure of two mills has had on the Island’s load forecast in the recent past.

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9 A. Nalcor has not completed an analysis of international pulp and paper markets but is
10 aware of some of the challenges facing North American newsprint manufacturers.
11 Nalcor does not exercise judgment respecting the long term viability for established
12 industry in the Province unless definitive notices have been provided to the
13 Province.

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15 Risks associated with variations in the load forecast were evaluated during Nalcor’s
16 DG2 analysis through sensitivity analyses and their impacts on the CPW results are
17 provided in section 7.2 of the Submission.