

1 Q. On p. 49 of Exhibit 101, Navigant states as a key finding that the estimated capital  
2 costs and escalation methodology for the various supply options were reasonable.  
3 What information was provided by Nalcor and/or relied on by Navigant to allow it  
4 to reach this conclusion? For example, was a detailed cost estimate report(s) on  
5 Muskrat Falls and the Labrador Island Link provided to Navigant?

6

7

8 A. Cost and schedule estimates of the Muskrat Falls and the Labrador Island Link were  
9 provided to Navigant on a confidential basis, as has been provided to the Board in  
10 Confidential Exhibit CE-51. Navigant also had access to all other public and  
11 confidential exhibits and information that were made available to the Board.  
12 Navigant reviewed applicable exhibits on capital costs and escalation and discussed  
13 these matters with Nalcor as required in developing an opinion that Nalcor's  
14 approach and level of analysis for capital costing and escalation was reasonable and  
15 appropriate.