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Q. Did Navigant perform any other work or analysis for Nalcor or any of its subsidiaries
or associated companies prior to its engagement for the Independent Supply
Decision Review? If yes, provide details.

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A. The listing of various assignments undertaken for Nalcor and its subsidiaries or associated companies by Navigant and its predecessor company, Reed Consulting, since the late 1990s is provided below.

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10 As can be observed in the table below, Navigant has completed a number of 11 assignments for Nalcor on a variety of electricity market related matters.

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| Date            | Description: Navigant Assignments ( Toronto Office)                            |
|-----------------|--|
| September 2011  | Independent supply decision review (DG2) prepared for Nalcor                   |
|                 | Energy   |
| May 2011        | Lower Churchill Ontario Market Update and Strategy Advice Report               |
| September 2010  | Support for Joint Review Panel Hearings and Preparations                       |
| May - June 2010 | Advice and assessment of market potential in Eastern Canada & North Eastern US |
| December 2008 – | Provide ongoing advice related to the ON electricity market in                 |
| present         | support of negotiations with OPA   |
| March 2008 –    | Estimate of Ontario's avoided capital and operating expenses                   |
| September 2008  | during the 2015-2035 time frame under various LCP import                       |
|                 | scenarios  |
| November 2007 – | Advice on pricing elements and principles for long-term PPAs with              |
| October 2008    | OPA, NSPI and NB Power   |
| February 2008   | Eastern Market Assessment Report   |
| May - August    | Eastern Canadian market report and update                                      |
| 2007            |  |
| October 2006    | Ontario Capacity Prices  |
| August 2006     | 2006 Ontario Wholesale Power Market Assessment (Multi-Client                   |
|                 | Study)   |
| July 2006       | US Northeast Market Plan for Lower Churchill Project                           |
| June 2006       | Review of ON Supply Mix Directive  |

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| Date             | Description: Navigant Assignments ( Toronto Office)                |
|------------------|--|
| April 2006       | Review of New England Ph1/11 HVDC facilities and identification of |
|                  | parties holding transmission rights                                |
| March 2006       | Ontario Market Developments Report – March 2006 update             |
| 2006             | Review of IESO Reliability report                                  |
| March 2006       | Review of OPA Supply Mix Report                                    |
| February 2006    | Eastern Canadian Market Assessment Report                          |
| November 2005    | Quebec Transmission issues   |
| June 2004        | Overview of Ontario, Quebec and Maritime Electricity markets       |
| December 2002    | Gull Island Contract Analysis                                      |
| October 2002     | Ontario summer 2002 wholesale market assessment and market         |
|                  | price forecast   |
| January 2002     | Summary of Northeast Transmission Projects                         |
| December 2001    | Presentation for LCP on export market assessment                   |
| December 2001    | Ontario wholesale market assessment                                |
| December 2001    | Overview of New England Power Market                               |
| February – March | Reference Pricing Issues: Review of Reference Pricing, Hedging and |
| 2000             | Market Influence Issues  |
| October 1999     | Labrador Hydro Project export market price forecast update         |

| Date           | Description: Reed Consulting Assignments (Boston Office) |
|----------------|--|
| May 1999       | Average pricing forecast                                 |
| October 1998 - | Assessment of market pricing mechanisms for LCP          |
| January 1999   |  |
| May 1998       | Churchill River Project export market study              |