

1 Q. What changes have been made in the definition, cost estimate and schedule for the
2 Muskrat Falls-HVDC link project since DG₂? If changes have been made, how have
3 these impacted the CPW analysis?
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6 A. Phase III activities in preparation for DG3 are ongoing, however these activities are
7 not complete. The detailed engineering work required for the DG3 approved Basis
8 of Design is proceeding and the design will be finalized when this work is
9 completed.
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11 At DG3 any changes will be evaluated and if appropriate approved and incorporated
12 in the DG3 Basis of Design, which will then be used for construction. At DG3 there
13 will be a confirmation of the Project's scope, time and cost basis which forms the
14 basis of a Project Sanction decision.
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16 All inputs to the DG3 CPW analysis will be updated with the latest available
17 information in support of the DG3 sanction decision. These inputs include capital
18 costs, schedule, operating costs, fuel prices, demand forecasts, interest rate,
19 exchange rates, escalation, along with an updated risk analysis and contingency.