

1 Q. Has Nalcor received an updated report from Global Insight relating to estimates
2 used in the Studies? Please provide a copy of the base Global insight report and
3 revised reports?
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6 A. Nalcor has provided the base report of Global Insight for its project capital cost
7 escalation as of January 2010 in response to the Board's Proprietary Information
8 Request #2, included in its June 12 letter to Nalcor. While revised reports from
9 Global Insight have been received as part of the ongoing service retainer with
10 Global Insight, these base forecasts have not yet been incorporated into the
11 business case and CPW analysis. The escalation base forecasts are expected to be
12 updated as a matter of course during analysis for the upcoming Gate 3 decision.