Q. Consumer Question: Did Nalcor request a power price from Quebec until Upper 1 2 Churchill power is available in 2041? Please provide details of such a request if same was made and please provide the reason why no request was made, if that is 3 the case. 5 6 7 A. Nalcor evaluated the merits of importing electricity from other markets. This is 8 addressed in Section 4.2.14 of Nalcor's Submission. 9 10 Nalcor did not enter into discussions with Hydro Quebec for long term electricity supply because Hydro Quebec's export alternatives are the same markets that 11 Nalcor used as price references for imports. As a result, Nalcor used the market 12 13 reference price forecast in its import option analysis. Nalcor notes that Hydro 14 Quebec's sale price in its recent contract with the state of Vermont is "tied to

inflation and electricity market indices"<sup>1</sup>.

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http://www.hydroquebec.com/4d includes/headlines/PcAN2010-129.htm