

1 Q. Consumer Question: What is the total cost of Muskrat Falls including interest?

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4 A. For the purposes of its DG2 analysis, Nalcor has assumed that Muskrat Falls is
5 financed using 100% equity and therefore interest costs are not applicable. The
6 opportunity cost of capital during construction is implicitly captured in the IRR
7 calculation over the full analysis period, which includes the construction period.

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9 The estimated cost of the Muskrat Falls at DG2, including the base estimate,
10 contingency, and escalation, is \$2,869 million¹.

¹ Table 2, page 71 Vol 2, Nalcor Submission