

1 Q. Consumer Question: Would the low interest rates available now be subject to
2 possible interest rate hikes or are they fixed long-term for the life of the repayment
3 terms?

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6 A. Nalcor is continuing to evaluate options for the detailed financing strategy that
7 would provide the best value for ratepayers. Generally, it can be expected that
8 interest rates would be fixed at an appropriate point in time to achieve the
9 objective of known and stable costs irrespective of changes in future capital
10 markets.