Page 1 of 1

Consumer Question: Does the PUB treat all PPAs equally or do larger blocks receive 1 Q. 2 greater prudential scrutiny, in light of the fact that the assets do not enter into the 3 regulatory rate base? 4 5 The information requested does not assist consideration of the Reference Question. 6 A. 7 Neither the Terms of Reference nor the Reference Question addresses the matter of regulatory oversight of power purchase agreements. 8