

1 Q. Consumer Question: With reference to CA/KPL-Nalcor-132, the LUEC, as Nalcor  
2 defines it, is based on the present value of costs divided by the present value of  
3 output. Which costs are included, capital only or all costs, including fuel and  
4 maintenance?

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7 A. All costs are captured in the calculation of a LUEC, including capital, operating,  
8 maintenance, and fuel costs if applicable.