

1 Q. Consumer Question: Nalcor is the developer of the \$6.2 Billion Muskrat Falls
2 project. Nalcor sells Muskrat Falls power to Hydro. Hydro sells Muskrat Falls power
3 to Newfoundland Power (NP). NP sells Muskrat Falls power to the consumer. Based
4 on the projected consumer retail rate of 16.4 cents per kWh in 2017, please provide
5 a breakdown in cents per kWh of each of the 3 profits included in the 16.4 cents per
6 kWh retail consumer power rate.

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8 (a) On the Nalcor sale of Muskrat Falls to Hydro provide in cents per kWh
9 the Nalcor profit included in the 16.4 cents consumer retail rate.

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11 (b) On the Hydro sale of Muskrat Falls power to NP provide in cents per
12 kWh the Hydro profit included in the 16.4 cents consumer retail rate.

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14 (c) On the NP sale of Muskrat Falls power to the consumer provide in
15 cents per kWh the NP profit included in the 16.4 cents per kWh
16 consumer retail rate.

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19 A. The analysis requested does not assist consideration of the Reference Question, as
20 neither the Terms of Reference nor the Reference Question addresses
21 Newfoundland Power's operations. In general terms, the return on equity for Hydro
22 and Newfoundland Power are as prescribed by the PUB for utility operations in the
23 Province.

24 (a) Please refer to Nalcor's response to CA/KPL-Nalcor-26.

25 (b) Please refer to Nalcor's response to CA/KPL-Nalcor-26.

26 (c) Please refer to Nalcor's response to CA/KPL-Nalcor-26.