1	Q.	Consumer Question: Re: Conservation and Demand Management:	
2		(a)	Is it MHI's opinion that varying levels of CDM effort and investment can have no
3			significant effect on load, and thus can have no significant impact on the CPW
4			analysis?
5		(b)	If, on the other hand, MHI is of the view that varying levels of CDM effort and
6			investment could have a significant effect on load, would they not also have a
7			significant effect on the CPW analysis?
8.		(c)	Why was this impact not addressed in the MHI report?
9			
10	A.	(a) One would reasonably expect there to be a correlation between varying levels of	
11		CDM	Program investment and load effect. The magnitude of this effect would depend on
12		investment levels and the characteristics of the Newfoundland electricity market.	
13		(b) \	Varying levels of CDM investment could have a relatively significant cumulative
14		effec	t on load, but only a marginal effect on the CPW analysis. Please see the Nalcor
15		Final	Submission (page 126).
16		(c) MHI did not analyze the effectiveness of any of Nalcor's CDM programs since this	
17		was	outside the terms of reference as a supply option.