1 Q. Consumer Question: Re: Fuel Price Forecasts: The MHI study explains (vol. II, p. 204-

2 205) that PIRA provides four forecast scenarios (reference price, low price, high price

3 and expected price), where the expected price represents a weighted average of the other

4 three scenarios. MHI states that "PIRA also estimates the discrete probability of

5 occurrence for each of the ... scenarios. The relative probabilities assigned to each

6 scenario can vary sharply from one forecast to the next." Note 244 refers to Exhibit 4,

7 the NLH Thermal Fuel Oil Reference Forecast. What are the probabilities identified by

8 PIRA for the high and low scenarios in the forecast used by Nalcor?

9

10 A. The response to RFI MHI-Nalcor-130 contains PIRA's assigned weights (probabilities) to

11 the reference, high, and low scenarios for the fuel types listed.