

1 Q. Consumer Question: Re: Fuel Price Forecasts: The MHI study explains (vol. II, p. 204-  
2 205) that PIRA provides four forecast scenarios (reference price, low price, high price  
3 and expected price), where the expected price represents a weighted average of the other  
4 three scenarios. MHI states that "PIRA also estimates the discrete probability of  
5 occurrence for each of the ... scenarios. The relative probabilities assigned to each  
6 scenario can vary sharply from one forecast to the next." Note 244 refers to Exhibit 4,  
7 the NLH Thermal Fuel Oil Reference Forecast. Has MHI obtained PIRA's low, high and  
8 expected price forecasts as well? Where can this information be found?

9  
10 A. In carrying out its review MHI had access, on a confidential basis, to the PIRA fuel price  
11 forecasts as used by Nalcor. The PIRA forecasts are not available to the public but  
12 information related to this matter is contained in RFIs MHI-Nalcor-130 and MHI-Nalcor-  
13 131 which are available on the Public Utilities Board's website.