

NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

MEDIA RELEASE

October 26, 2011

Update on Muskrat Falls Review Schedule

The following is an update on the process and schedule for the review of the Muskrat Falls project currently being completed by the Board in accordance with the reference from the Lieutenant-Governor in Council under s. 5 of the *Electrical Power Control Act*.

Since commencing the information gathering phase of the review in mid-June a significant amount of information has been filed. The Board and its expert consultants Manitoba Hydro International Ltd. ("MHI") continue to review and assess the material filed by Nalcor and, where necessary, have requested additional information. The Board is still awaiting receipt of Nalcor's Submission as required by the Terms of Reference as well as answers to a number of outstanding information requests. After all necessary information has been received and reviewed MHI will complete its report and the Board will be able to proceed to the next phase of the review, which includes release of MHI's report and public consultations.

In terms of the schedule it is not possible at this time to determine when the review will be completed. The Board has written Government advising that it will require an extension of the December 30, 2011 date for the filing of its report.

When a revised schedule is determined the Board will publish notice of the times, dates and processes for participation in the public consultation phase of the review. The Board will, of course, accept letters of comment at any time during the review and interested persons may also contact the Consumer Advocate, who is participating in the review process. The Consumer Advocate, Mr. Thomas Johnson, may be contacted by telephone at 709-726-3524, or by e-mail at tjohnson@odeaearle.ca.

The Board has established a website link (www.pub.nl.ca) where all information related to the review is available. The Terms of Reference, correspondence and information filed by Nalcor to date are on the website, except where a claim of commercial sensitivity has been made by Nalcor in accordance with the Terms of Reference. Additional information, including the MHI report, will be posted as it becomes available.

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