

**Reference from the Lieutenant-Governor in Council
On the Muskrat Falls Project
(the "Muskrat Falls Review")**

REQUESTS FOR INFORMATION

RESPONSES TO RFIs

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3 **PUB-Nalcor-129** Further to the response to CA/KPL-Nalcor-15, define what is meant by
4 "open markets" and explain how the Newfoundland electrical system falls
5 within "open markets" for the purpose of the treatment of costs for
6 investment in power generation facilities.
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9 **PUB-Nalcor-130** The Nalcor website has an information sheet titled "*Lower Churchill*
10 *Project Capital Expenditures*" that states as of December 30, 2010 the
11 cumulative expenditures for the Lower Churchill Project were \$350
12 million. Provide the total expenditures to September 30, 2011 including
13 all work completed or in progress by SNC Lavalin and other engineering,
14 financial, legal and all other services. In the response, provide the same
15 level of detail as provided on the Nalcor website in the information sheet
16 "*Lower Churchill Project Capital Expenditures*".
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18 **PUB-Nalcor-131** The response to PUB-Nalcor-35 states the expected accuracy for an
19 AACE International Class 5 Screening or Scoping Level Estimate would
20 be +30 to 100% on the high side. The response filed by Hydro to PUB-
21 NLH-154 in reference to Hydro's 2012 Capital Budget Application states
22 that it would be +40% to 100%. Please clarify which is correct.
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24 **PUB-Nalcor-132** PUB-Nalcor-45 asked Nalcor to identify the key policy objectives used in
25 the approach to determine the purchase price of Muskrat Falls energy.
26 The response states that the key policy objective is developing the Lower
27 Churchill Resource and no other objectives were listed. Please confirm
28 that no other public policy objectives or considerations affected the
29 determination of the Muskrat Falls power purchase price other than the
30 development of the Lower Churchill Resource.

DATED at St. John's, Newfoundland this 1st day of November, 2011.

BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

Per



Cheryl Blandon
Board Secretary