

1 Q. **General**

2 For projects that have an economic justification based on average fuel costs at  
3 Holyrood has Hydro reviewed the economics to reflect the current decrease in fuel  
4 costs?

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7 A. Yes, Hydro continually monitors the fuel impact on its proposals. The three projects  
8 below were re-evaluated using the most recent fuel forecast and Hydro confirms  
9 that the projects still reflect the least cost alternatives.

- 10 1. Install Variable Frequency Drives - Grey River;  
11 2. Additions for Load Growth - L'Anse au Loup and Postville; and  
12 3. Replace Diesel Units - Charlottetown.