

1 **Q. Is the cost of replacement energy at Holyrood the basis for which Newfoundland**
2 **Power determines whether investment in hydro plant refurbishment is appropriate?**
3 **If not, please explain what other factors are considered.**
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5 A. The basis upon which Newfoundland Power determines whether investment in hydro
6 plant refurbishment is appropriate is generally described in the response to Request for
7 Information NLH-NP-007.