Reference: Transcript January 14, 2013

Page 99, Lines, 18-22

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Table 8

Please provide the requested update for Table 8 to include data for January 2013.

	January 2013
S&P/TSX Composite	•
Price Index	12,603
Earnings	\$671.3
Dividends	\$377.1
Trailing P/E	18.8X
Dividend Yield	3.0%
S&P/TSX 60	
Price Index	723
Earnings	\$41.2
Dividends	\$22.0
Trailing P/E	17.6X
Dividend Yield	3.1%
Forward P/E ^{1/}	15.6X
Forward Earnings Yield (E/P)	6.4%
10-year Canada Bond Yield	1.9%
E/P less 10-year Canada Bond	4.5%

^{1/} Forward P/E ratio estimated as market-value weighted average of the month-end prices of equities in the S&P/TSX 60 divided by Thomson Reuters consensus forecast of earnings per share for 2013 compiled January 15, 2013.

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Note: Price indices and 10-year Canada bond yield are for January 14, 2013. The earnings and dividends for the S&P/TSX Composite and the S&P/TSX 60 are from the December 2012 TSX Review.