

Page 1	Page 3
<p>1 October 11, 2012</p> <p>2 CHAIRMAN:</p> <p>3 Q. Well good morning everybody. I think I see a</p> <p>4 familiar cast of characters, so I don't know</p> <p>5 whether I need to do any introductions. I</p> <p>6 believe everybody here is familiar with the</p> <p>7 process. So what I am going to do is just</p> <p>8 turn it right over to Board counsel who is</p> <p>9 going to enter the matter and confirm that</p> <p>10 procedurally we've been right and proper.</p> <p>11 MS. GLYNN:</p> <p>12 Q. Thank you, Mr. Chair. Good morning to the</p> <p>13 Commissioners and to the parties. On</p> <p>14 September 14th, 2012 the Board received a</p> <p>15 General Rate Application from Newfoundland</p> <p>16 Power to establish new rates for its</p> <p>17 customers. Newfoundland Power is requesting</p> <p>18 that the Board approve, among other things, an</p> <p>19 overall average increase in current</p> <p>20 electricity rates of 6 percent as of March</p> <p>21 1st, 2013, which includes proposed increases</p> <p>22 ranging from 0.6 percent to 6 percent for</p> <p>23 Commercial Customers and proposed average</p> <p>24 increases of 7.2 percent for Residential</p> <p>25 Customers. Notice of the Application was</p>	<p>1 was Tuesday, October 9th. The Board has</p> <p>2 received notice of two intervenor submissions,</p> <p>3 one from the Consumer Advocate and one from</p> <p>4 Newfoundland and Labrador Hydro. I would like</p> <p>5 the Board to note that Hydro has indicated an</p> <p>6 intention to participate in the hearing in a</p> <p>7 limited fashion, but as has been the Board's</p> <p>8 past practice, I propose that Hydro be granted</p> <p>9 a full intervenor status and Hydro has agreed</p> <p>10 that it will advise the Board and the parties</p> <p>11 if it intends to extend its participation</p> <p>12 beyond filing RFIs and attending technical</p> <p>13 conferences.</p> <p>14 CHAIRMAN:</p> <p>15 Q. Okay, well I guess there's not much else to</p> <p>16 note, the pre-hearing conference is being</p> <p>17 recorded, of course, under Discoveries</p> <p>18 Unlimited, Glenda Gibbons--where is she, she's</p> <p>19 not here?</p> <p>20 MS. GLYNN:</p> <p>21 Q. Glenda is hiding.</p> <p>22 CHAIRMAN:</p> <p>23 Q. Oh she's there, well at least she has a hand,</p> <p>24 I know that, her hand is here. Okay, anything</p> <p>25 else? The schedule of dates has all been set.</p>
Page 2	Page 4
<p>1 published in newspapers throughout the</p> <p>2 Province starting on September 29th, 2012 and</p> <p>3 the notice was published in The Telegram, The</p> <p>4 Western Star and numerous transcontinental</p> <p>5 papers across the province. I'll turn it back</p> <p>6 to the Chair for quick confirmation of the</p> <p>7 interventions.</p> <p>8 CHAIRMAN:</p> <p>9 Q. So we've got--where am I now then on this list</p> <p>10 of--we've got Newfoundland Power, the Consumer</p> <p>11 Advocate, Newfoundland and Labrador Hydro. I</p> <p>12 don't see anybody else here who wishes to seek</p> <p>13 standing? No?</p> <p>14 MS. GLYNN:</p> <p>15 Q. No, Mr. Chair, there are no other intervenors.</p> <p>16 CHAIRMAN:</p> <p>17 Q. Okay. Are there any further comments that you</p> <p>18 want to make, some housekeeping items or -</p> <p>19 MS. GLYNN:</p> <p>20 Q. We'd just like to put those intervenors</p> <p>21 formally on the record.</p> <p>22 CHAIRMAN:</p> <p>23 Q. Okay.</p> <p>24 MS. GLYNN:</p> <p>25 Q. So the deadline for filing of interventions</p>	<p>1 MS. GLYNN:</p> <p>2 Q. Yes, the Rules of Procedure have been</p> <p>3 circulated and reviewed by counsel and the</p> <p>4 rules are consistent with the rules that we</p> <p>5 have been using through the most recent</p> <p>6 hearings. The schedule of dates has also been</p> <p>7 circulated, there's a copy for all the parties</p> <p>8 and there will be two rounds of request for</p> <p>9 information, followed by filing of expert's</p> <p>10 reports and another round of request for</p> <p>11 information on those reports. There is a</p> <p>12 specified period of time for negotiation</p> <p>13 discussions. They are scheduled to commence</p> <p>14 Monday, December 17th. The dates and order of</p> <p>15 witnesses for the hearing have been discussed,</p> <p>16 but will be determined at a later date, once</p> <p>17 the issues are further explored and discussed.</p> <p>18 CHAIRMAN:</p> <p>19 Q. Okay, so are there any other issues? Does the</p> <p>20 Applicant or either one of the Intervenor</p> <p>21 have any matters which they wish to bring</p> <p>22 before us at this time?</p> <p>23 KELLY, Q.C.:</p> <p>24 Q. Mr. Chairman, just a couple of comments.</p> <p>25 Newfoundland Power has filed its General Rate</p>

Page 5	Page 7
<p>1 Application on the 14th, as counsel indicated 2 and as directed by the Board, and the schedule 3 that has been presented and discussed among 4 counsel is acceptable to Newfoundland Power 5 and we consider that to be workable. I just 6 wanted to flag up, there's one issue for the 7 Board, we have discussed this among counsel, 8 deals with the importance of the scheduling, 9 in particular the hearing start date. Ms. 10 Perry, Newfoundland Power's CFO is only 11 available in the early part of January. This 12 hearing, of course, is starting at a bit of an 13 unusual time in January, as opposed to in 14 September/October when it would ordinarily be 15 held and as a result of year-end commitments 16 and security filing commitments, Ms. Perry's 17 availability in early January is limited and 18 effectively she won't be available until 19 March. So if the hearing start time of the 20 10th, 11th of January becomes quite important. 21 I understand from discussions with counsel the 22 objective will be to get the financial 23 information presented in those first two days 24 and then following that, I understand the week 25 of the 14th to the 18th, the preliminary</p>	<p>1 pointed out, the schedule was probably a 2 little bit more of a challenge this time than 3 it has been in the past, but we did manage to 4 work through it and looking forward to working 5 with the parties for the next couple of 6 months. 7 MR. JOHNSON: 8 Q. Merry Christmas. 9 CHAIRMAN: 10 Q. You're looking forward to it, of course, why 11 not. Okay, if there's no further business to 12 come before the Board, I guess we're adjourned 13 until whatever date it was you mentioned. 14 MS. GLYNN: 15 Q. January 10th. 16 CHAIRMAN: 17 Q. January 10th. 18 MS. GLYNN: 19 Q. Unless there's a motion's day, we might be 20 back before that. 21 CHAIRMAN: 22 Q. Okay, well we'll leave that in your hands as 23 well, so thank you very much, we're adjourned. 24 Upon conclusion at 10:07 a.m.</p>
Page 6	Page 8
<p>1 discussion is the cost of capital witnesses 2 will collectively following during that 3 following week's period. The week of the 4 22nd, I understand there's some uncertainty as 5 to scheduling and then the week of the 28th is 6 available we understand to complete the 7 hearing and hopefully finish the whole thing. 8 CHAIRMAN: 9 Q. Okay. 10 KELLY, Q.C.: 11 Q. So I just wanted to make sure the Board was 12 aware of those constraints and the importance 13 of that January 10th start date. 14 CHAIRMAN: 15 Q. Yes. Okay, anything else? 16 MR. JOHNSON: 17 Q. No, that's fine. We had discussion about Ms. 18 Perry starting first, that's fine. 19 MR. YOUNG: 20 Q. Nothing further, Mr. Chair. 21 CHAIRMAN: 22 Q. Anything further? 23 MS. GLYNN: 24 Q. No, Chair. I would just like to thank the 25 counsel for the work to date, as Mr. Kelly has</p>	<p>1 CERTIFICATE 2 I, Judy Moss, hereby certify that the foregoing is a true 3 and correct transcript of a hearing before the Public 4 Utilities Board on the 11th day of October, A.D., 2012 5 and was transcribed by me to the best of my ability by 6 means of a sound apparatus. 7 Dated at St. John's, Newfoundland and Labrador 8 this 16th day of October, A.D., 2012 9 Judy Moss</p>

-0-	bit [2] 5:12 7:2	deals [1] 5:8	held [1] 5:15	morning [2] 1:3,12
0.6 [1] 1:22	Board [11] 1:8,14,18 3:1 3:5,10 5:2,7 6:11 7:12 8:4	December [1] 4:14	hereby [1] 8:2	Moss [2] 8:2,9
-1-	Board's [1] 3:7	determined [1] 4:16	hiding [1] 3:21	most [1] 4:5
10:07 [1] 7:24	bring [1] 4:21	directed [1] 5:2	hopefully [1] 6:7	motion's [1] 7:19
10th [4] 5:20 6:13 7:15 7:17	business [1] 7:11	Discoveries [1] 3:17	housekeeping [1] 2:18	Ms [12] 1:11 2:14,19,24 3:20 4:1 5:9,16 6:17,23 7:14,18
11 [1] 1:1	-C-	discussed [4] 4:15,17 5:3 5:7	Hydro [5] 2:11 3:4,5,8,9	-N-
11th [2] 5:20 8:4	capital [1] 6:1	discussion [2] 6:1,17	-I-	need [1] 1:5
14th [3] 1:14 5:1,25	cast [1] 1:4	discussions [2] 4:13 5:21	importance [2] 5:8 6:12	negotiation [1] 4:12
16th [1] 8:8	CERTIFICATE [1] 8:1	during [1] 6:2	important [1] 5:20	new [1] 1:16
17th [1] 4:14	certify [1] 8:2	-E-	includes [1] 1:21	Newfoundland [9] 1:15 1:17 2:10,11 3:4 4:25 5:4 5:10 8:7
18th [1] 5:25	CFO [1] 5:10	early [2] 5:11,17	increase [1] 1:19	newspapers [1] 2:1
1st [1] 1:21	Chair [5] 1:12 2:6,15 6:20,24	effectively [1] 5:18	increases [2] 1:21,24	next [1] 7:5
-2-	Chairman [14] 1:2 2:8 2:16,22 3:14,22 4:18,24 6:8,14,21 7:9,16,21	either [1] 4:20	indicated [2] 3:5 5:1	note [2] 3:5,16
2012 [5] 1:1,14 2:2 8:4,8	challenge [1] 7:2	electricity [1] 1:20	information [3] 4:9,11 5:23	Nothing [1] 6:20
2013 [1] 1:21	characters [1] 1:4	enter [1] 1:9	intends [1] 3:11	notice [3] 1:25 2:3 3:2
22nd [1] 6:4	Christmas [1] 7:8	establish [1] 1:16	intention [1] 3:6	now [1] 2:9
28th [1] 6:5	circulated [2] 4:3,7	everybody [2] 1:3,6	intervenor [2] 3:2,9	numerous [1] 2:4
29th [1] 2:2	collectively [1] 6:2	expert's [1] 4:9	intervenor's [3] 2:15,20 4:20	-O-
-6-	commence [1] 4:13	explored [1] 4:17	interventions [2] 2:7 2:25	objective [1] 5:22
6 [2] 1:20,22	comments [2] 2:17 4:24	extend [1] 3:11	introductions [1] 1:5	October [4] 1:1 3:1 8:4 8:8
-7-	Commercial [1] 1:23	-F-	issue [1] 5:6	once [1] 4:16
7.2 [1] 1:24	Commissioners [1] 1:13	familiar [2] 1:4,6	issues [2] 4:17,19	one [4] 3:3,3 4:20 5:6
-9-	commitments [2] 5:15 5:16	filed [1] 4:25	items [1] 2:18	opposed [1] 5:13
9th [1] 3:1	complete [1] 6:6	filing [4] 2:25 3:12 4:9 5:16	-J-	order [1] 4:14
-A-	conclusion [1] 7:24	financial [1] 5:22	January [7] 5:11,13,17 5:20 6:13 7:15,17	ordinarily [1] 5:14
A.D [2] 8:4,8	conference [1] 3:16	fine [2] 6:17,18	John's [1] 8:7	overall [1] 1:19
a.m [1] 7:24	conferences [1] 3:13	finish [1] 6:7	JOHNSON [2] 6:16 7:7	-P-
ability [1] 8:5	confirm [1] 1:9	first [2] 5:23 6:18	Judy [2] 8:2,9	papers [1] 2:5
acceptable [1] 5:4	confirmation [1] 2:6	flag [1] 5:6	-K-	part [1] 5:11
adjourned [2] 7:12,23	consider [1] 5:5	followed [1] 4:9	Kelly [3] 4:23 6:10,25	participate [1] 3:6
advise [1] 3:10	consistent [1] 4:4	following [3] 5:24 6:2,3	-L-	participation [1] 3:11
Advocate [2] 2:11 3:3	constraints [1] 6:12	foregoing [1] 8:2	Labrador [3] 2:11 3:4 8:7	particular [1] 5:9
agreed [1] 3:9	Consumer [2] 2:10 3:3	formally [1] 2:21	least [1] 3:23	parties [4] 1:13 3:10 4:7 7:5
among [3] 1:18 5:3,7	copy [1] 4:7	forward [2] 7:4,10	leave [1] 7:22	past [2] 3:8 7:3
apparatus [1] 8:6	correct [1] 8:3	full [1] 3:9	limited [2] 3:7 5:17	percent [4] 1:20,22,22 1:24
Applicant [1] 4:20	cost [1] 6:1	-G-	list [1] 2:9	period [2] 4:12 6:3
Application [3] 1:15,25 5:1	counsel [7] 1:8 4:3 5:1,4 5:7,21 6:25	General [2] 1:15 4:25	looking [2] 7:4,10	Perry [2] 5:10 6:18
approve [1] 1:18	couple [2] 4:24 7:5	Gibbons [1] 3:18	-M-	Perry's [1] 5:16
attending [1] 3:12	course [3] 3:17 5:12 7:10	Glenda [2] 3:18,21	manage [1] 7:3	pointed [1] 7:1
availability [1] 5:17	current [1] 1:19	GLYNN [9] 1:11 2:14 2:19,24 3:20 4:1 6:23 7:14,18	March [2] 1:20 5:19	Power [5] 1:16,17 2:10 4:25 5:4
available [3] 5:11,18 6:6	customers [3] 1:17,23 1:25	good [2] 1:3,12	matter [1] 1:9	Power's [1] 5:10
average [2] 1:19,23	-D-	granted [1] 3:8	matters [1] 4:21	practice [1] 3:8
aware [1] 6:12	date [5] 4:16 5:9 6:13,25 7:13	guess [2] 3:15 7:12	means [1] 8:6	pre-hearing [1] 3:16
-B-	Dated [1] 8:7	-H-	mentioned [1] 7:13	preliminary [1] 5:25
becomes [1] 5:20	dates [3] 3:25 4:6,14	hand [2] 3:23,24	Merry [1] 7:8	presented [2] 5:3,23
best [1] 8:5	days [1] 5:23	hands [1] 7:22	might [1] 7:19	procedurally [1] 1:10
beyond [1] 3:12	deadline [1] 2:25	hearing [7] 3:6 4:15 5:9 5:12,19 6:7 8:3	Monday [1] 4:14	Procedure [1] 4:2
		hearings [1] 4:6	months [1] 7:6	process [1] 1:7

<p>proper ^[1] 1:10</p> <p>propose ^[1] 3:8</p> <p>proposed ^[2] 1:21,23</p> <p>province ^[2] 2:2,5</p> <p>Public ^[1] 8:3</p> <p>published ^[2] 2:1,3</p> <p>put ^[1] 2:20</p> <hr/> <p>-Q-</p> <p>Q.C ^[2] 4:23 6:10</p> <p>quick ^[1] 2:6</p> <p>quite ^[1] 5:20</p> <hr/> <p>-R-</p> <p>ranging ^[1] 1:22</p> <p>Rate ^[2] 1:15 4:25</p> <p>rates ^[2] 1:16,20</p> <p>received ^[2] 1:14 3:2</p> <p>recent ^[1] 4:5</p> <p>record ^[1] 2:21</p> <p>recorded ^[1] 3:17</p> <p>reports ^[2] 4:10,11</p> <p>request ^[2] 4:8,10</p> <p>requesting ^[1] 1:17</p> <p>Residential ^[1] 1:24</p> <p>result ^[1] 5:15</p> <p>reviewed ^[1] 4:3</p> <p>RFIs ^[1] 3:12</p> <p>right ^[2] 1:8,10</p> <p>round ^[1] 4:10</p> <p>rounds ^[1] 4:8</p> <p>rules ^[3] 4:2,4,4</p> <hr/> <p>-S-</p> <p>schedule ^[4] 3:25 4:6 5:2 7:1</p> <p>scheduled ^[1] 4:13</p> <p>scheduling ^[2] 5:8 6:5</p> <p>security ^[1] 5:16</p> <p>see ^[2] 1:3 2:12</p> <p>seek ^[1] 2:12</p> <p>September ^[2] 1:14 2:2</p> <p>September/October ^[1] 5:14</p> <p>set ^[1] 3:25</p> <p>sound ^[1] 8:6</p> <p>specified ^[1] 4:12</p> <p>St ^[1] 8:7</p> <p>standing ^[1] 2:13</p> <p>Star ^[1] 2:4</p> <p>start ^[3] 5:9,19 6:13</p> <p>starting ^[3] 2:2 5:12 6:18</p> <p>status ^[1] 3:9</p> <p>submissions ^[1] 3:2</p> <hr/> <p>-T-</p> <p>technical ^[1] 3:12</p> <p>Telegram ^[1] 2:3</p>	<p>thank ^[3] 1:12 6:24 7:23</p> <p>through ^[2] 4:5 7:4</p> <p>throughout ^[1] 2:1</p> <p>transcontinental ^[1] 2:4</p> <p>transcribed ^[1] 8:5</p> <p>transcript ^[1] 8:3</p> <p>true ^[1] 8:2</p> <p>Tuesday ^[1] 3:1</p> <p>turn ^[2] 1:8 2:5</p> <p>two ^[3] 3:2 4:8 5:23</p> <hr/> <p>-U-</p> <p>uncertainty ^[1] 6:4</p> <p>under ^[1] 3:17</p> <p>understand ^[4] 5:21,24 6:4,6</p> <p>Unless ^[1] 7:19</p> <p>Unlimited ^[1] 3:18</p> <p>unusual ^[1] 5:13</p> <p>up ^[1] 5:6</p> <p>using ^[1] 4:5</p> <p>Utilities ^[1] 8:4</p> <hr/> <p>-W-</p> <p>week ^[3] 5:24 6:3,5</p> <p>week's ^[1] 6:3</p> <p>Western ^[1] 2:4</p> <p>whole ^[1] 6:7</p> <p>wish ^[1] 4:21</p> <p>wishes ^[1] 2:12</p> <p>witnesses ^[2] 4:15 6:1</p> <p>workable ^[1] 5:5</p> <hr/> <p>-Y-</p> <p>year-end ^[1] 5:15</p> <p>YOUNG ^[1] 6:19</p>			
--	--	--	--	--