

1 **Q. Written Evidence of James H. Vander Weide – Volume 3**

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3 **Do you believe that the current formula would be more reliable in determining a**  
4 **fair return on equity if there were a mechanism added which accounted for any**  
5 **material sudden drop/increase in the risk free rate?**  
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7 **A.** Please see response to PUB-NP-106.