

1 **Q. Written Evidence of James H. Vander Weide – Volume 3**

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3 **Have you considered any alternatives to the current automatic adjustment formula**
4 **to adjust the return on equity between rate applications? If yes, what alternatives**
5 **were considered? If no, why not?**
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7 A. Dr. Vander Weide was asked to test the fairness of the returns provided by the Board's
8 Automatic Adjustment Formula. He has not considered alternatives to the current formula
9 because he does not believe a rate of return formula is viable in current financial market
10 conditions.