

1 **Q. Written Evidence of James H. Vander Weide – Volume 3**

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3 **Pg. 46, A127 - While you have stated that allowed return on equity decisions are not**
4 **the best measure of the cost of equity at this point in time, do you believe they are a**
5 **relevant consideration in Newfoundland Power's allowed return on equity?**
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7 A. Dr. Vander Weide believes that Newfoundland Power's allowed return on equity should
8 be determined based on the studies and conclusions presented in Dr. Vander Weide's
9 written evidence.