

1 **Q. Written Evidence of James H. Vander Weide – Volume 3**

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3 **Pg. 45, A126 - Are there examples of other Canadian utility regulatory authorities**
4 **that have adopted the position that Canadian allowed return on equity decisions are**
5 **less relevant than US allowed return on equity decisions in setting return on equity**
6 **in their jurisdictions? If so, please provide these examples.**
7

8 A. Dr. Vander Weide does not agree with the implied hypothesis that he considers Canadian
9 allowed return on equity decisions less relevant than U.S. allowed return on equity
10 decisions. As discussed on page 46, Answer 127, of his written evidence, Dr. Vander
11 Weide believes that the cost of equity is best measured by market models such as the
12 equity risk premium and discounted cash flow model.