Q. Written Evidence of James H. Vander Weide – Volume 3

Pg. 45, A126 - Please provide the averages for allowed return on equity for Canadian electric utilities and for Canadian natural gas utilities over a similar time frame, January 2010 through June 2012, as the US decisions you examined.

A. Dr. Vander Weide does not have an historical database for the Canadian utility information. Recent allowed rates of return on equity and equity ratios for Canadian utilities are shown in the following table.

Company	Deemed Equity Ratio	ROE	Decision	Date
AltaGas	43.00%	8.75%	Decision 2011-474	11-Dec
ATCO Electric Disco	39.00%	8.75%	Decision 2011-474	11-Dec
ATCO Gas	39.00%	8.75%	Decision 2011-474	11-Dec
Enbridge Gas	36.00%	9.42%	EB-2009-0084	11-Dec-09
ENMAX Disco	41.00%	8.75%	Decision 2011-474	11-Dec
EPCOR Disco	41.00%	8.75%	Decision 2011-474	11-Dec
FortisAlberta	41.00%	8.75%	Decision 2011-474	11-Dec
Terasen (FortisBC Energy)	40.00%	9.50%	G-158-09	9-Dec
Gaz Métro	38.50%	8.90%	D-2011-182, R-3752-2011 Phase 2, 2011 11 25	11-Nov
Gazifère	40.00%	8.29%	D-2010-147, D-2011-829	Nov. 2010, Dec. 2011
Heritage Gas Ltd.	45.00%	11.00%	NSUARB-NG-HG-R-11 2011 NSUAR 183	Nov. 24, 2011
Newfoundland Power	45.00%	8.80%	ORDER NO. P.U. 17(2012)	15-Jun-12
Nova Scotia Power	40.00%	9.20%	NSUARB-NSPI-P-902 NSPI-P-202 2011 NSUARB 184	11-Nov
Pacific Northern Gas	40% - 45%	9.9% - 10.15%	G-158-09, G-84-10	Dec. 2009, May 2010
Union	36.00%	9.58%	EB-2009-0084	11-Dec-09