

1 **Q. Opinion on Capital Structure and Return on Equity**
2 **Kathleen McShane – Volume 3**

3
4 **Are you aware that James Vander Weide is using a different risk free rate, based**
5 **solely on 2013 Consensus Economics forecasts for long-term Government of Canada**
6 **bond yields?**

7
8 **A. Yes.**