

1 **Q. Opinion on Capital Structure and Return on Equity**
2 **Kathleen McShane – Volume 3**

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4 **Please provide a table listing Canadian regulated utilities and their capital**
5 **structures. Please indicate any that would be considered comparable to**
6 **Newfoundland Power.**

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8 A. The allowed capital structures for Canadian utilities are provided on Schedule 3, page 1
9 of 2. There have been no changes to those capital structures since Ms. McShane's
10 evidence was filed. With respect to utilities comparable to Newfoundland Power, please
11 see response to PUB-NP-052.