

1   **Q.     2013-2014 General Rate Application, Company Evidence**

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3       **Are there any changes to the current automatic adjustment formula that could, in**  
4       **Newfoundland Power’s opinion, make it more reliable in determining a future**  
5       **return on equity for Newfoundland Power?**

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7   **A.**   No, not in current financial market conditions.

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9       The Company proposes that the Formula should be discontinued as it does not accurately  
10      estimate the appropriate return on equity in current financial market conditions.

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12      This is consistent with the expert evidence filed by the Company in this Application.

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14      Please refer to the response to Request for Information PUB-NP-016.