

1 **Q. 2013-2014 General Rate Application, Company Evidence**

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3 **Pgs. 3-14 to 3-15 - How does the comparison with the allowed returns for other**
4 **Canadian regulated electrical utilities reconcile with the position that Newfoundland**
5 **Power is an average risk Canadian utility?**
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7 A. Current allowed returns on equity for Canadian regulated electric utilities range from a
8 low of 8.75% (Alberta electric utilities) to a high of 9.90% (FortisBC).
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10 The utility with the current allowed return on equity of 9.90% is FortisBC. FortisBC
11 appears to Newfoundland Power to be a comparable average risk utility.